Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: Boise Legacy Constructors Foundation Inc

A Employer identification number: 82-6005410

Number and street (or P O box number if mail is not delivered to street address): 102 South 17th Street — Room/suite: 200

B Telephone number (see instructions): (208) 424-7622

City or town, state, and ZIP code: Boise ID 83702

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 7,399,546

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	24	24	24	
	4	Dividends and interest from securities	226,500	226,500	226,500	
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain or (loss) from sale of assets not on line 10	35,060			
	b	Gross sales price for all assets on line 6a 632,000				
	7	Capital gain net income (from Part IV, line 2)		35,060		
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less· Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	261,584	261,584	226,524	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	82,223			82,223
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	19,177			19,177
	16 a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,904	2,090	2,090	2,814
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	10,075			10,075
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,730	1,504	1,504	3,226
	24	**Total operating and administrative expenses.** Add lines 13 through 23	121,109	3,594	3,594	117,515
	25	Contributions, gifts, grants paid	216,978			216,978
	26	**Total expenses and disbursements.** Add lines 24 and 25	338,087	3,594	3,594	334,493
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-76,503			
	b	**Net investment income** (if negative, enter -0-)		257,990		
	c	**Adjusted net income** (if negative, enter -0-)			222,930	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing	13,188	3,394	3,394
	2 Savings and temporary cash investments		303,738	303,738
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	6,959,164	6,588,717	7,092,414
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ 2,595			
	Less accumulated depreciation (attach schedule) ▶ 2,595			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,972,352	6,895,849	7,399,546
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	388,537		
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	6,583,815	6,895,849	
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	6,972,352	6,895,849	
	31 **Total liabilities and net assets/fund balances** (see instructions)	6,972,352	6,895,849	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,972,352
2	Enter amount from Part I, line 27a	2	-76,503
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,895,849
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,895,849

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	35,060
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	325,080	6,873,280	0 047296
2010	314,903	6,437,241	0 048919
2009	367,200	5,735,155	0 064026
2008	515,026	7,043,442	0 073121
2007	394,052	8,254,249	0 047739

2	**Total** of line 1, column (d)	2	0 281101
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056220
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	7,089,042
5	Multiply line 4 by line 3	5	398,546
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,580
7	Add lines 5 and 6	7	401,126
8	Enter qualifying distributions from Part XII, line 4	8	334,493

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [X] and enter "N/A" on line 1 Date of ruling or determination letter 3/20/1992 (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ | Refunded ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ID			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

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14 The books are in care of ▶ Easy Office Inc - dba Jitasa Telephone no ▶ (208) 287-4777

Located at ▶ 1750 W Front Street Boise ID ZIP+4 ▶ 83702

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Direct contributions to 230 needy individuals The largest contributions was $9,500 the smallest was $99, the average was $693	159,944
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	7,177,034
b	Average of monthly cash balances	1b	19,963
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	7,196,997
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,196,997
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	107,955
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,089,042
6	**Minimum investment return.** Enter 5% of line 5	6	354,452

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	354,452
2a	Tax on investment income for 2012 from Part VI, line 5 2a		
b	Income tax for 2012. (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	354,452
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	354,452
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	354,452

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	334,493
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	334,493
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	334,493

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0	
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 334,493				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶ 3/20/1992

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	222,930	179,295	165,436	167,393	735,054
b 85% of line 2a	189,491	152,401	140,621	142,284	624,797
c Qualifying distributions from Part XII, line 4 for each year listed	334,493	325,080	314,903	365,523	1,339,999
d Amounts included in line 2c not used directly for active conduct of exempt activities	57,034	58,200	57,995	117,697	290,926
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	277,459	266,880	256,908	247,826	1,049,073
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	236,301	229,109	214,585	191,182	871,177
c "Support" alternative test—enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

Marlene Puckett - BLCF Inc 102 S 17th St Boise, ID 83702 208424-7622

b The form in which applications should be submitted and information and materials they should include

The prescribed financial statement and completed questionnaire

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Grants to Needy Individuals - see Attached Schedule	Unrelated persons	N/A	Various - see Statement	159,944
Grants to Organizations - See Attached Schedule	N/A - see Statement	Public	Contributions	57,034
Total			▶ 3a	216,978
b *Approved for future payment*				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	24	
4 Dividends and interest from securities			14	226,500	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	35,060	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		261,584	0

13 Total. Add line 12, columns (b), (d), and (e) 13 261,584

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Russell M Strong | 4/10/13 | Treasurer
Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Mary Soper	Mary Soper	4/10/13		P01402577
Firm's name ▶ Easy Office Inc - dba Jitasa			Firm's EIN ▶ 26-2176601	
Firm's address ▶ 1750 W Front Street, Boise, ID 83702			Phone no 208-287-4777	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	632,000	596,940	35,060
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	Dodge & Cox Balanced Fund				1/1/2000		1/31/2012	25,000	28,214					-3,214
2	X	Dodge & Wilcox Balance Fund						2/28/2012	25,000	26,597					-1,597
3	X	Dodge & Wilcox Balance Fund						3/31/2012	25,500	26,200					-700
4	X	Dodge & Wilcox Balance Fund						5/31/2012	25,000	26,591					-1,591
5	X	Dodge & Wilcox Balance Fund						6/30/2012	12,500	13,344					-844
6	X	Dodge & Wilcox Balance Fund						7/31/2012	13,000	13,446					-446
7	X	Dodge & Wilcox Balance Fund						8/31/2012	12,500	12,630					-130
8	X	Dodge & Wilcox Balance Fund						9/30/2012	13,500	13,337					163
9	X	Dodge & Wilcox Balance Fund						11/30/2012	12,500	12,450					50
10	X	Dodge & Wilcox Balance Fund						12/31/2012	176,000	170,483					5,517
11															0
12															0
13	X	Vanguard Wellington Fund						3/31/2012	25,500	22,681					2,819
14	X	Vanguard Wellington Fund						5/31/2012	26,000	23,622					2,378
15	X	Vanguard Wellington Fund						6/30/2012	12,500	11,348					1,152
16	X	Vanguard Wellington Fund						7/31/2012	13,000	11,556					1,444
17	X	Vanguard Wellington Fund						8/31/2012	12,500	11,023					1,477
18	X	Vanguard Wellington Fund						9/30/2012	13,500	11,717					1,783
19	X	Vanguard Wellington Fund						11/30/2012	12,500	10,889					1,611
20	X	Vanguard Wellington Fund						12/31/2012	176,000	150,812					25,188
21															0
22															0
23															0
24															0

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Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		4,904	2,090	2,090
1	Easy Office Inc	4,180	2,090	2,090
2	QTS Payroll Services	724		

Part I, Line 16b (990-PF) - Accounting Fees

	Disbursements for Charitable Purposes (Cash Basis Only)
	2,814
1	2,090
2	724

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		0	0	0
1	Real estate tax not included in line 20			
2	Tax on investment income			
3	Income tax			

Part I, Line 18 (990-PF) - Taxes

	Disbursements for Charitable Purposes
	0
1	
2	
3	

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		4,730	1,504	1,504
1	Telecommunications	2,671	890	890
2	Advertising	200		
3	Insurance - Directors/Officers	350	115	115
4	Insurance - General Liability	1,050	348	348
5	Supplies	365	120	120
6	Postage, Shipping	94	31	31
7	Membership Dues - Organizations			
8	Bank Charges			
9				

Part I, Line 23 (990-PF) - Other Expenses

3,226

	Disbursements for Charitable Purposes
1	1,781
2	200
3	235
4	702
5	245
6	63
7	
8	
9	

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Part II, Line 10b (990-PF) - Investments - Corporate Stock

			6,959,164	6,588,717	6,710,113	7,092,414
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	Dodge and Cox Balanced Fund	45,333	3,714,416	3,449,142	3,291,338	3,538,681
2	Vanguard Wellington Fund	105,016	3,244,748	3,139,575	3,418,775	3,553,733

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Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

	Asset Description	Cost or Other Basis	Accumulated Depreciation Beg of Year	Accumulated Depreciation End of Year	Book Value Beg of Year	Book Value End of Year	FMV End of Year
		2,595	2,595	2,595	0	0	0
1	Computer	2,415	2,415	2,415	0	0	
2	Router	180	180	180	0	0	

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						632,000	0	0	596,940	35,060	0	0	0	35,060
1	Dodge & Cox Balanced Fund			1/1/2000	1/31/2012	25,000			28,214	-3,214	0	0	0	-3,214
2	Dodge & Wilcox Balance Fund				2/28/2012	25,000			26,597	-1,597	0	0	0	-1,597
3	Dodge & Wilcox Balance Fund				3/31/2012	25,500			26,200	-700	0	0	0	-700
4	Dodge & Wilcox Balance Fund				5/31/2012	25,000			26,591	-1,591	0	0	0	-1,591
5	Dodge & Wilcox Balance Fund				6/30/2012	12,500			13,344	-844	0	0	0	-844
6	Dodge & Wilcox Balance Fund				7/31/2012	13,000			13,446	-446	0	0	0	-446
7	Dodge & Wilcox Balance Fund				8/31/2012	12,500			12,630	-130	0	0	0	-130
8	Dodge & Wilcox Balance Fund				9/30/2012	13,500			13,337	163	0	0	0	163
9	Dodge & Wilcox Balance Fund				11/30/2012	12,500			12,450	50	0	0	0	50
10	Dodge & Wilcox Balance Fund				12/31/2012	176,000			170,483	5,517	0	0	0	5,517
11	Vanguard Wellington Fund				3/31/2012	25,500			22,681	2,819	0	0	0	2,819
12	Vanguard Wellington Fund				5/31/2012	26,000			23,622	2,378	0	0	0	2,378
13	Vanguard Wellington Fund				6/30/2012	12,500			11,348	1,152	0	0	0	1,152
14	Vanguard Wellington Fund				7/31/2012	13,000			11,556	1,444	0	0	0	1,444
15	Vanguard Wellington Fund				8/31/2012	12,500			11,023	1,477	0	0	0	1,477
16	Vanguard Wellington Fund				9/30/2012	13,500			11,717	1,783	0	0	0	1,783
17	Vanguard Wellington Fund				11/30/2012	12,500			10,889	1,611	0	0	0	1,611
18	Vanguard Wellington Fund				12/31/2012	176,000			150,812	25,188	0	0	0	25,188

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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										82,223	19,177	0
1	Marlene Puckett		102 S 17th Str , Suite 200	Boise	ID	83702		ED & Sec	40 00	82,223	19,177	
2	Frank Finlayson		102 S 17th Str , Suite 200	Boise	ID	83702		President	1 00			
3	Russell Strong		102 S 17th Str , Suite 200	Boise	ID	83702		Treasurer	3 00			
4	Mary Ann Arnold		102 S 17th Str , Suite 200	Boise	ID	83702		Director	1 00			
5	Jim McCallum		102 S 17th Str , Suite 200	Boise	ID	83702		Director	1 00			
6	Matt Reece		102 S 17th Str , Suite 200	Boise	ID	83702		Director	1 00			
7	Tony Sandor		102 S 17th Str , Suite 200	Boise	ID	83702		Director	1 00			
8	Dawn Yantek		102 S 17th Str , Suite 200	boise	ID	83702		Director	1 00			
9	Scott Wilson							Director	1 00			
10	Mac Hartley							Director	1 00			

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Boise Legacy Constructors Foundation, Inc.
82-6005410
For Tax Year 2012
Attachments to IRS Form 990-PF

Schedule: part XV - Grants to Needy Individuals

Donor	Address (City)	Relation-Ship	Status	Purpose	Amount
Eileen Shaw	Boise, Idaho	UP	N/A	General Living Exp	9,500
Lucienne Camosso	Boise, Idaho	UP	N/A	General Living Exp	5,300
Sarah Cline	Boise, Idaho	UP	N/A	Dental	2,308
Tana Knieriem	Boise, Idaho	UP	N/A	Housing	1,705
Alexandra Willems	Boise, Idaho	UP	N/A	Rent	1,500
John Williams	Boise, Idaho	UP	N/A	Rent	1,400
Albert King	Boise, Idaho	UP	N/A	Rent	1,375
Ann Spence	Boise, Idaho	UP	N/A	Medical	1,340
Aimee Cox	Boise, Idaho	UP	N/A	Transportation, Rent	1,305
Jennifer Fergusen	Boise, Idaho	UP	N/A	Rent	1,300
Kami Hirschey	Boise, Idaho	UP	N/A	Rent	1,260
Adam Capell	Boise, Idaho	UP	N/A	Rent	1,200
Michelle Hill	Boise, Idaho	UP	N/A	Rent	1,200
Travis Stevens	Boise, Idaho	UP	N/A	Housing	1,200
Karl Morris	Boise, Idaho	UP	N/A	Housing	1,178
Norma Reyes	Boise, Idaho	UP	N/A	Rent	1,100
Christina Fenton	Boise, Idaho	UP	N/A	Deposit	1,093
Craig Miller	Boise, Idaho	UP	N/A	Rent	1,075
Gary Collard	Boise, Idaho	UP	N/A	Rent	1,050
Karen Dicus	Boise, Idaho	UP	N/A	Rent, Utilities	1,025
Noor Ahmad	Boise, Idaho	UP	N/A	Rent	1,025
Luggie Peterson	Boise, Idaho	UP	N/A	Dental	1,013
Bryan Bosworth	Boise, Idaho	UP	N/A	Rent	1,000
Alisa Bradshaw	Boise, Idaho	UP	N/A	Rent	1,000
Sarah Peterson	Boise, Idaho	UP	N/A	Housing	1,000
					43,452
205 other needy individuals - each granted less than $1,000 in 2012					**116,492**
Total Grants to Needy Individuals					**159,944**

The complete address of the donees are on file at the foundation's office and available to Internal Revenue Service upon request. The addresses have been abbreviated because some of the donees have privacy issues, which would be disclosed once the tax return becomes public information

Boise Legacy Constructors Foundation Inc
82-6005410
For Tax Year 2012

Attachments to IRS Form 990-PF

Schedule: Part XV - Grants to Charitable and Other Non-Profit Organizations

Recipient	Address	Relatio-ship	Founda-tion status	Purpose	Amount
St. Luke's Health Foundation	Boise, ID	N/A	Public	Contribution	7,500
Make-A-Wish Foundation	Boise, ID	N/A	Public	Contribution	5,000
Main Street Mile	Boise, ID	N/A	Public	Contribution	5,000
Idaho Food Bank	Boise, ID	N/A	Public	Contribution	5,000
Assistance League of Boise	Boise, ID	N/A	Public	Contribution	5,000
Idaho Foundation for Parks & Lands	Boise, ID	N/A	Public	Contribution	4,979
Idaho Legal Aid	Boise, ID	N/A	Public	Contribution	3,000
Rocky Canyon Sailtoad	Boise, ID	N/A	Public	Contribution	3,000
Good Samaritan Home	Boise, ID	N/A	Public	Contribution	2,575
The Salvation Army	Boise, ID	N/A	Public	Contribution	2,500
CATCH, Inc.	Boise, ID	N/A	Public	Contribution	2,200
Idaho Black History Museum	Boise, ID	N/A	Public	Contribution	1,000
The Salvation Army	Boise, ID	N/A	Public	Contribution	1,000
Idaho Writer's League	Boise, ID	N/A	Public	Contribution	1,000
Lions Sight and Hearing Foundation	Boise, ID	N/A	Public	Contribution	100
Idaho Foundation for Parks & Lands	Boise, ID	N/A (1*)	Public	Contribution	1,130
Boise Public Schools Foundation	Boise, ID	N/A (1*)	Public	Contribution	1,000
Boise State University Foundation	Boise, ID	N/A (1*)	Public	Contribution	1,000
Cole Valley Christian Schools	Boise, ID	N/A (1*)	Public	Contribution	1,000
Discovery Center of Idaho	Boise, ID	N/A (1*)	Public	Contribution	1,000
Girl Scouts of Silver Sage	Boise, ID	N/A (1*)	Public	Contribution	500
Assistance League of Boise	Boise, ID	N/A (1*)	Public	Contribution	500
Foundation for Idaho History	Boise, ID	N/A (1*)	Public	Contribution	500
Planned Parenthood of Idaho	Boise, ID	N/A (1*)	Public	Contribution	249
Home Partnership Foundation.	Boise, ID	N/A (1*)	Public	Contribution	300
The Salvation Army	Boise, ID	N/A (1*)	Public	Contribution	249
Syringa House NW Children's Home	Boise, ID	N/A (1*)	Public	Contribution	249
St. Luke's Health Foundation	Boise, ID	N/A (1*)	Public	Contribution	125
Idaho Shakespeare Festival	Boise, ID	N/A (1*)	Public	Contribution	125
Special Olympics	Boise, ID	N/A (1*)	Public	Contribution	100
Children's Home Society of Idaho	Boise, ID	N/A (1*)	Public	Contribution	100
Boise State Public Radio	Boise, ID	N/A (1*)	Public	Contribution	28
Lions Sight and Hearing Foundation	Boise, ID	N/A (1*)	Public	Contribution	25
Total Grants to Organizations					57,034

N/A (1*) - Matching Directors' Gifts