Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation
MARGARETTA LEAVITT TRUST #11229700
WELLS FARGO BANK, N.A. EIN 94-3080771

A Employer identification number
81-6091115

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 21927

B Telephone number
(307) 771-3712

City or town, state, and ZIP code
SEATTLE, WA 98111

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 136,158.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1.	1.		STATEMENT 1
	4 Dividends and interest from securities	2,814.	2,814.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,532.			
	b Gross sales price for all assets on line 6a 25,042.				
	7 Capital gain net income (from Part IV, line 2)		1,532.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	4,347.	4,347.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	2,282.	1,711.		571.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,115.	1,115.		0.
	c Other professional fees STMT 4	36.	36.		0.
	17 Interest				
	18 Taxes STMT 5	27.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	3,460.	2,862.		571.
	25 Contributions, gifts, grants paid	6,000.			6,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	9,460.	2,862.		6,571.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-5,113.			
	b **Net investment income** (if negative, enter -0-)		1,485.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

INTERNAL REVENUE SERVICE
W & I FIELD ASSISTANCE
SEATTLE, WA 98174
APR 15 2013
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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,919.	7,331.	7,331.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	115,376.	106,851.	128,827.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	119,295.	114,182.	136,158.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	119,295.	114,182.	
	30 **Total net assets or fund balances**	119,295.	114,182.	
	31 **Total liabilities and net assets/fund balances**	119,295.	114,182.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	119,295.
2 Enter amount from Part I, line 27a	2	-5,113.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	114,182.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	114,182.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED WELLS FARGO	P		
b	SEE ATTACHED WELLS FARGO	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,162.		7,966.	196.
b	16,745.		15,544.	1,201.
c	135.			135.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				196.
b				1,201.
c				135.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 1,532.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes X No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	5,163.	138,012.	.037410
2010	7,747.	134,763.	.057486
2009	8,572.	123,693.	.069301
2008	6,695.	154,161.	.043429
2007	8,745.	178,731.	.048928

2	Total of line 1, column (d)	2	.256554
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051311
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	133,819.
5	Multiply line 4 by line 3	5	6,866.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	15.
7	Add lines 5 and 6	7	6,881.
8	Enter qualifying distributions from Part XII, line 4	8	6,571.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	30.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	30.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	30.
6 Credits/Payments:				
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a			
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	30.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK, N.A. Telephone no. ▶ (307) 771-3705

Located at ▶ 1701 CAPITOL AVE., CHEYENNE, WY ZIP+4 ▶ 82001

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes X No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes X No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes X No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	Yes X No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes X No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes X No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK, N.A. 1701 CAPITOL AVE. CHEYENNE, WY 82001	TRUSTEE 40.00	2,282.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIPS ARE PROVIDED TO HIGH SCHOOL GRADUATES IN THE BASIN-GREYBULL AREA OF BIG HORN COUNTY, WYOMING.	6,000.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	130,399.
b	Average of monthly cash balances		1b	5,458.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	135,857.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	135,857.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	2,038.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	133,819.
6	**Minimum investment return.** Enter 5% of line 5		6	6,691.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	6,691.
2a	Tax on investment income for 2012 from Part VI, line 5	2a 30.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	30.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	6,661.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	6,661.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	6,661.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,571.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,571.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,571.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				6,661.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			5,954.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 6,571.				
a Applied to 2011, but not more than line 2a			5,954.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				617.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				6,044.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

ORIGINAL

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTHWEST COMMUNITY COLLEGE 231 WEST 6TH AVE POWELL, WY 82435	NONE	EDUCATIONAL INSTITUTION	SCHOLARSHIP	3,000.
UNIVERSITY OF WYOMING 1000 E. UNIVERSITY DRIVE LARAMIE, WY 82072	NONE	EDUCATIONAL INSTITUTION	SCHOLARSHIP	3,000.
Total			▶ 3a	6,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1.	
4 Dividends and interest from securities			14	2,814.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,532.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		4,347.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 4,347.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Wells Fargo Bank N.A. Stacey J Corbin
Stacey J Corbin 4/25/13 Stacey J. Corbin Vice President Trust Officer
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOSEPH J. PAIZ	J Paiz	3/7/13		P00010538
Firm's name ▶ MCGEE, HEARNE & PAIZ, LLP			Firm's EIN ▶ 83-0331229	
Firm's address ▶ P. O. BOX 1088 CHEYENNE, WY 82003			Phone no. 307-634-2151	

ORIGINAL

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	2,949.	135.	2,814.
TOTAL TO FM 990-PF, PART I, LN 4	2,949.	135.	2,814.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,115.	1,115.		0.
TO FORM 990-PF, PG 1, LN 16B	1,115.	1,115.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISC FEES	36.	36.		0.
TO FORM 990-PF, PG 1, LN 16C	36.	36.		0.

ORIGINAL

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	27.	0.		0.
TO FORM 990-PF, PG 1, LN 18	27.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SECURITIES	106,851.	128,827.
TOTAL TO FORM 990-PF, PART II, LINE 10B	106,851.	128,827.

ORIGINAL

Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id. 11229700

LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
22544R305	CREDIT SUISSE COMM RT ST-CO 2156								
Sold		08/09/12	49	408 66					
Acq		08/11/11	49	408 66	448 84	448 84	-40 18	-40 18	S
			Total for 8/9/2012		448 84	448 84	-40 18	-40 18	
22544R305	CREDIT SUISSE COMM RT ST-CO 2156								
Sold		08/20/12	21	174 51					
Acq		08/11/11	21	174 51	192 36	192 36	-17 85	-17 85	L
			Total for 8/20/2012		192 36	192 36	-17 85	-17 85	
25264S833	DIAMOND HILL LONG-SHORT FD CL I 11								
Sold		05/09/12	13	228 54					
Acq		08/09/10	13	228 54	206 18	206 18	22 36	22 36	L
			Total for 5/9/2012		206 18	206 18	22 36	22 36	
448108100	HUSSMAN STRATEGIC GROWTH FUND 601								
Sold		08/09/12	191	2,120 10					
Acq		02/11/08	88 653	984 05	1,382 10	1,382 10	-398 05	-398 05	L
Acq		07/23/09	102 347	1,136 05	1,365 31	1,365 31	-229 26	-229 26	L
			Total for 8/9/2012		2,747 41	2,747 41	-627 31	-627 31	
464287465	ISHARES MSCI EAFE								
Sold		08/09/12	12	620 49					
Acq		10/21/11	12	620 49	620 33	620 33	0 16	0 16	S
			Total for 8/9/2012		620 33	620 33	0 16	0 16	
464287465	ISHARES MSCI EAFE								
Sold		08/20/12	8	417 67					
Acq		10/21/11	6	313 25	310 16	310 16	3 09	3 09	S
Acq		05/09/12	2	104 42	101 98	101 98	2 44	2 44	S
			Total for 8/20/2012		412 14	412 14	5 53	5 53	
464287465	ISHARES MSCI EAFE								
Sold		11/29/12	28	1,539 68					
Acq		02/10/09	23	1,264 74	914 62	914 62	350 12	350 12	L
Acq		05/09/12	5	274 94	254 94	254 94	20 00	20 00	S
			Total for 11/29/2012		1,169 56	1,169 56	370 12	370 12	
464287606	ISHARES S&P MIDCAP 400 GROWTH								
Sold		02/09/12	3	328 96					
Acq		10/21/11	3	328 96	294 00	294 00	34 96	34 96	S
			Total for 2/9/2012		294 00	294 00	34 96	34 96	
464287705	ISHARES S&P MIDCAP 400 VALUE								
Sold		02/09/12	7	586 59					
Acq		02/03/10	7	586 59	459 95	459 95	126 64	126 64	L
			Total for 2/9/2012		459 95	459 95	126 64	126 64	

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Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 11229700

LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2012

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
464287705	ISHARES S&P MIDCAP 400 VALUE								
Sold		05/09/12	5	411 67					
Acq		02/03/10	5	411 67	328 54	328 54	83 13	83 13	L
			Total for 5/9/2012		328 54	328 54	83 13	83 13	
464287804	ISHARES TR SMALLCAP 600 INDEX FD								
Sold		02/09/12	18	1,363 56					
Acq		08/20/08	11	833 29	702 46	702 46	130 83	130 83	L
Acq		09/05/06	7	530 27	429 82	429 82	100 45	100 45	L
			Total for 2/9/2012		1,132 28	1,132 28	231 28	231 28	
464287804	ISHARES TR SMALLCAP 600 INDEX FD								
Sold		08/09/12	2	148 64					
Acq		05/09/12	2	148 64	145 48	145 48	3 16	3 16	S
			Total for 8/9/2012		145 48	145 48	3 16	3 16	
464287804	ISHARES TR SMALLCAP 600 INDEX FD								
Sold		08/20/12	3	226 79					
Acq		09/05/06	1	75 60	61 40	61 40	14 20	14 20	L
Acq		05/09/12	2	151 19	145 47	145 47	5 72	5 72	S
			Total for 8/20/2012		206 87	206 87	19 92	19 92	
51855Q655	LAUDUS MONDRIAN INTL FI-INST 2940								
Sold		08/09/12	105	1,243 20					
Acq		08/09/10	81 825	968 81	953 26	953 26	15 55	15 55	L
Acq		02/13/12	23 175	274 39	274 62	274 62	-0 23	-0 23	S
			Total for 8/9/2012		1,227 88	1,227 88	15 32	15 32	
589509108	MERGER FD SH BEN INT 260								
Sold		08/09/12	6	95 46					
Acq		08/09/10	6	95 46	94 68	94 68	0 78	0 78	L
			Total for 8/9/2012		94 68	94 68	0 78	0 78	
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
Sold		08/09/12	119	1,317 33					
Acq		05/11/12	15 014	166 20	163 05	163 05	3 15	3 15	S
Acq		08/11/11	103 986	1,151 13	1,104 33	1,104 33	46 80	46 80	S
			Total for 8/9/2012		1,267 38	1,267 38	49 95	49 95	
76628T645	RIDGEWORTH SEIX HY BD-I 5855								
Sold		11/29/12	54	541 08					
Acq		04/30/07	19	190 38	207 86	207 86	-17 48	-17 48	L
Acq		05/07/07	35	350 70	382 55	382 55	-31 85	-31 85	L
			Total for 11/29/2012		590 41	590 41	-49 33	-49 33	
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL								
Sold		05/09/12	6	216 74					
Acq		08/20/08	5	180 62	218 00	218 00	-37 38	-37 38	L

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Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2012

Account Id: 11229700

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL								
Sold		05/09/12	6	216 74					
Acq		05/02/11	1	36 12	41 61	41 61	-5 49	-5 49	L
		Total for 5/9/2012			259 61	259 61	-42 87	-42 87	
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL								
Sold		08/09/12	5	192 64					
Acq		05/02/11	5	192 64	208 04	208 04	-15 40	-15 40	L
		Total for 8/9/2012			208 04	208 04	-15 40	-15 40	
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL								
Sold		11/29/12	14	576 78					
Acq		05/02/11	2	82 40	83 21	83 21	-0 81	-0 81	L
Acq		04/29/11	12	494 38	498 21	498 21	-3 83	-3 83	L
		Total for 11/29/2012			581 42	581 42	-4 64	-4 64	
81369Y100	AMEX MATERIALS SPDR								
Sold		05/24/12	7	236 96					
Acq		05/27/10	2	67 70	62 21	62 21	5 49	5 49	L
Acq		05/09/12	5	169 26	174 80	174 80	-5 54	-5 54	S
		Total for 5/24/2012			237 01	237 01	-0 05	-0 05	
81369Y209	AMEX HEALTH CARE SPDR								
Sold		05/09/12	7	257 58					
Acq		05/27/10	7	257 58	202 37	202 37	55 21	55 21	L
		Total for 5/9/2012			202 37	202 37	55 21	55 21	
81369Y209	AMEX HEALTH CARE SPDR								
Sold		08/20/12	26	1,000 72					
Acq		05/27/10	14	538 85	404 74	404 74	134 11	134 11	L
Acq		05/24/12	12	461 87	435 96	435 96	25 91	25 91	S
		Total for 8/20/2012			840 70	840 70	160 02	160 02	
81369Y308	CONSUMER STAPLES SECTOR SPDR TR								
Sold		05/09/12	18	610 86					
Acq		08/05/10	18	610 86	487 01	487 01	123 85	123 85	L
		Total for 5/9/2012			487 01	487 01	123 85	123 85	
81369Y308	CONSUMER STAPLES SECTOR SPDR TR								
Sold		08/09/12	2	71 41					
Acq		05/27/10	2	71 41	52 80	52 80	18 61	18 61	L
		Total for 8/9/2012			52 80	52 80	18 61	18 61	
81369Y407	AMEX CONSUMER DISCR SPDR								
Sold		05/09/12	4	176 57					
Acq		08/05/10	4	176 57	128 11	128 11	48 46	48 46	L
		Total for 5/9/2012			128 11	128 11	48 46	48 46	

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Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2012

Account Id: 11229700

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
81369Y506	AMEX ENERGY SELECT SPDR								
Sold		02/09/12	8	590 88					
Acq		10/21/11	8	590 88	543 82	543 82	47 06	47 06	S
		Total for 2/9/2012			543 82	543 82	47 06	47 06	
81369Y506	AMEX ENERGY SELECT SPDR								
Sold		05/09/12	9	605 13					
Acq		05/27/10	5	336 18	268 89	268 89	67 29	67 29	L
Acq		08/05/10	4	268 95	223 28	223 28	45 67	45 67	L
		Total for 5/9/2012			492 17	492 17	112 96	112 96	
81369Y506	AMEX ENERGY SELECT SPDR								
Sold		05/24/12	4	260 58					
Acq		05/27/10	4	260 58	215 11	215 11	45 47	45 47	L
		Total for 5/24/2012			215 11	215 11	45 47	45 47	
81369Y605	AMEX FINANCIAL SELECT SPDR								
Sold		02/09/12	38	558 44					
Acq		05/27/10	18	264 52	268 92	268 92	-4 40	-4 40	L
Acq		04/26/11	20	293 92	323 40	323 40	-29 48	-29 48	S
		Total for 2/9/2012			592 32	592 32	-33 88	-33 88	
81369Y605	AMEX FINANCIAL SELECT SPDR								
Sold		08/09/12	13	193 41					
Acq		05/27/10	13	193 41	194 21	194 21	-0 80	-0 80	L
		Total for 8/9/2012			194 21	194 21	-0 80	-0 80	
81369Y605	AMEX FINANCIAL SELECT SPDR								
Sold		08/20/12	58	876 95					
Acq		08/05/10	49	740 87	730 10	730 10	10 77	10 77	L
Acq		05/27/10	9	136 08	134 46	134 46	1 62	1 62	L
		Total for 8/20/2012			864 56	864 56	12 39	12 39	
81369Y704	AMEX INDUSTRIAL SPDR								
Sold		02/09/12	6	223 67					
Acq		08/05/10	6	223 67	184 73	184 73	38 94	38 94	L
		Total for 2/9/2012			184 73	184 73	38 94	38 94	
81369Y704	AMEX INDUSTRIAL SPDR								
Sold		05/09/12	14	499 91					
Acq		05/27/10	14	499 91	418 18	418 18	81 73	81 73	L
		Total for 5/9/2012			418 18	418 18	81 73	81 73	
81369Y803	AMEX TECHNOLOGY SELECT SPDR								
Sold		08/09/12	4	119 96					
Acq		08/05/10	4	119 96	89 36	89 36	30 60	30 60	L
		Total for 8/9/2012			89 36	89 36	30 60	30 60	

ORIGINAL

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2012

Account Id: 11229700

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
81369Y886	AMEX UTILITIES SPDR								
Sold		02/09/12	7	243 75					
Acq		10/21/11	7	243 75	243 05	243 05	0 70	0 70	S
			Total for 2/9/2012		243 05	243 05	0 70	0 70	
81369Y886	AMEX UTILITIES SPDR								
Sold		05/09/12	11	390 42					
Acq		05/27/10	5	177 46	143 34	143 34	34 12	34 12	L
Acq		06/29/10	5	177 46	143 80	143 80	33 66	33 66	L
Acq		10/21/11	1	35 49	34 72	34 72	0 77	0 77	S
			Total for 5/9/2012		321 86	321 86	68 56	68 56	
921937819	VANGUARD INTERMEDIATE TERM B								
Sold		05/09/12	7	616 78					
Acq		02/09/12	7	616 78	612 46	612 46	4 32	4 32	S
			Total for 5/9/2012		612 46	612 46	4 32	4 32	
921937819	VANGUARD INTERMEDIATE TERM B								
Sold		08/09/12	4	356 23					
Acq		02/09/12	4	356 23	349 98	349 98	6 25	6 25	S
			Total for 8/9/2012		349 98	349 98	6 25	6 25	
921937819	VANGUARD INTERMEDIATE TERM B								
Sold		08/20/12	2	177 46					
Acq		02/09/12	2	177 46	174 99	174 99	2 47	2 47	S
			Total for 8/20/2012		174 99	174 99	2 47	2 47	
921937827	VANGUARD BD INDEX FD INC								
Sold		02/09/12	3	243 44					
Acq		04/23/08	3	243 44	234 61	234 61	8 83	8 83	L
			Total for 2/9/2012		234 61	234 61	8 83	8 83	
921937827	VANGUARD BD INDEX FD INC								
Sold		08/09/12	4	324 42					
Acq		05/09/12	4	324 42	324 82	324 82	-0 40	-0 40	S
			Total for 8/9/2012		324 82	324 82	-0 40	-0 40	
921937827	VANGUARD BD INDEX FD INC								
Sold		08/20/12	3	243 17					
Acq		05/09/12	3	243 17	243 61	243 61	-0 44	-0 44	S
			Total for 8/20/2012		243 61	243 61	-0 44	-0 44	
922042858	VANGUARD EMERGING MARKETS ETF								
Sold		02/09/12	17	750 03					
Acq		08/05/10	17	750 03	724 54	724 54	25 49	25 49	L
			Total for 2/9/2012		724 54	724 54	25 49	25 49	

ORIGINAL

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2012

Account Id: 11229700

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
922042858	VANGUARD EMERGING MARKETS ETF								
	Sold	08/20/12	8	330 07					
	Acq	08/09/12	5	206 29	207 86	207 86	-1 57	-1 57	S
			Total for 8/20/2012		207 86	207 86	-1 57	-1 57	
922042858	VANGUARD EMERGING MARKETS ETF								
	Sold	11/29/12	18	758 65					
	Acq	08/20/08	15	632 21	621 30	621 30	10 91	10 91	L
	Acq	07/25/10	3	126 44	128 79	128 79	-2 35	-2 35	L
			Total for 11/29/2012		750 09	750.09	8 56	8 56	
922908553	VANGUARD REIT VIPER								
	Sold	02/09/12	10	625 67					
	Acq	07/21/09	2	125 13	63 50	63 50	61 63	61 63	L
	Acq	10/21/11	8	500 54	433 66	433 66	66 88	66 88	S
			Total for 2/9/2012		497 16	497 16	128 51	128 51	
922908553	VANGUARD REIT VIPER								
	Sold	05/09/12	3	195 88					
	Acq	07/21/09	3	195 88	94 77	95 24	101 11	100 64	L
			Total for 5/9/2012		94 77	95 24	101 11	100 64	
922908553	VANGUARD REIT VIPER								
	Sold	08/09/12	4	262 97					
	Acq	07/21/09	4	262 97	124 04	125 32	138 93	137 65	L
			Total for 8/9/2012		124 04	125 32	138 93	137 65	
			Total for Account: 11229700		23,039 66	23,041 41	1,397 62	1,395 87	

Total Proceeds:
24,437 28

	Fed	State
S/T Gain/Loss	196 00	196 00
L/T Gain/Loss	1,201 62	1,199 87

1395.87

ORIGINAL