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Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2012

Open to Public  
Inspection

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation ORVILLE & EVALYN ISAAC CHARITABLE 50355470		A Employer identification number 81-6063853		
Number and street (or P O box number if mail is not delivered to street address) P O BOX 3168		B Telephone number (see instructions) (503) 275-4327		
City or town, state, and ZIP code PORTLAND, OR 97208		C If exemption application is pending, check here <input checked="" type="checkbox"/> <input type="checkbox"/>		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input checked="" type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/> <input type="checkbox"/>		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/> <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/> <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 666,631	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	(a) Revenue and expenses per books		
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(b) Net investment income		
1 Contributions, gifts, grants, etc , received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities. . . . .		16,320	16,320	
5a Gross rents . . . . .				
b Net rental income or (loss) _____				
6a Net gain or (loss) from sale of assets not on line 10		21,667		
b Gross sales price for all assets on line 6a 210,566				
7 Capital gain net income (from Part IV, line 2) . . .		21,667		
8 Net short-term capital gain . . . . .			0	
9 Income modifications . . . . .				
10a Gross sales less returns and allowances				
b Less Cost of goods sold . . . . .				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .				
12 Total. Add lines 1 through 11 . . . . .		37,987	37,987	
13 Compensation of officers, directors, trustees, etc		9,933	8,940	993
14 Other employee salaries and wages . . . . .			0	0
15 Pension plans, employee benefits . . . . .			0	0
16a Legal fees (attach schedule) . . . . .				0
b Accounting fees (attach schedule) . . . . .		2,000	0	2,000
c Other professional fees (attach schedule) . . . . .				0
17 Interest . . . . .				0
18 Taxes (attach schedule) (see instructions)		6,716	215	0
19 Depreciation (attach schedule) and depletion . . .		0	0	
20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .			0	0
22 Printing and publications . . . . .			0	0
23 Other expenses (attach schedule) . . . . .				
24 Total operating and administrative expenses.				
Add lines 13 through 23 . . . . .		18,649	9,155	2,993
25 Contributions, gifts, grants paid. . . . .		64,000		64,000
26 Total expenses and disbursements. Add lines 24 and 25		82,649	9,155	0
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		-44,662		
b Net investment income (if negative, enter -0-)			28,832	
c Adjusted net income (if negative, enter -0-)				0

<b>Part III</b> <b>Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>1</b>	Cash—non-interest-bearing . . . . .	394		
<b>2</b>	Savings and temporary cash investments . . . . .	7,700	40,337	40,337
<b>3</b>	Accounts receivable ► <u>1,069</u>		1,069	1,069
	Less allowance for doubtful accounts ► _____			
<b>4</b>	Pledges receivable ► _____			
	Less allowance for doubtful accounts ► _____			
<b>5</b>	Grants receivable . . . . .			
<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
<b>7</b>	Other notes and loans receivable (attach schedule) ► _____			
	Less allowance for doubtful accounts ► <u>0</u>			
<b>8</b>	Inventories for sale or use . . . . .			
<b>9</b>	Prepaid expenses and deferred charges . . . . .			
<b>10a</b>	Investments—U S and state government obligations (attach schedule)			
<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	422,153	378,710	449,335
<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .	201,028	167,791	175,890
<b>11</b>	Investments—land, buildings, and equipment basis ► _____			
	Less accumulated depreciation (attach schedule) ► _____			
<b>12</b>	Investments—mortgage loans . . . . .			
<b>13</b>	Investments—other (attach schedule) . . . . .			<u>0</u>
<b>14</b>	Land, buildings, and equipment basis ► _____			
	Less accumulated depreciation (attach schedule) ► _____			
<b>15</b>	Other assets (describe ► _____)			
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	631,275	587,907	666,631
<b>17</b>	Accounts payable and accrued expenses . . . . .			
<b>18</b>	Grants payable . . . . .			
<b>19</b>	Deferred revenue . . . . .			
<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons			
<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .			
<b>22</b>	Other liabilities (describe ► _____)			
<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			<u>0</u>
	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
<b>24</b>	Unrestricted . . . . .			
<b>25</b>	Temporarily restricted . . . . .			
<b>26</b>	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
<b>27</b>	Capital stock, trust principal, or current funds . . . . .	631,275	587,907	
<b>28</b>	Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b>	Retained earnings, accumulated income, endowment, or other funds			
<b>30</b>	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	631,275	587,907	
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	631,275	587,907	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	631,275
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-44,662
<b>3</b>	Other increases not included in line 2 (itemize) ► _____	<b>3</b>	1,294
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	587,907
<b>5</b>	Decreases not included in line 2 (itemize) ► _____	<b>5</b>	0
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	587,907

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
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<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
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<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))

<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
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<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<b>(If gain, also enter in Part I, line 7)</b> <b>(If (loss), enter -0- in Part I, line 7)</b>	<b>2</b>	21,667
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2011	9,937	670,571	0 014819
2010	15,668	692,939	0 022611
2009	31,459	574,401	0 054768
2008	18,329	686,156	0 026713
2007			

<b>2</b> <b>Total</b> of line 1, column (d).	<b>2</b>	0 118911
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 029728
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	<b>4</b>	656,003
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	19,502
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	288
<b>7</b> Add lines 5 and 6.	<b>7</b>	19,790
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	66,993

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	288
Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	0
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3	Add lines 1 and 2. . . . .		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	3	288
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	142
b	Exempt foreign organizations—tax withheld at source . . . . .		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld . . . . .		
7	Total credits and payments Add lines 6a through 6d. . . . .	7	142
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	8	0
11	Enter the amount of line 10 to be <b>Credited to 2013 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>		
		9	146
		10	0
		11	0

**Part VII-A Statements Regarding Activities**

		<b>Yes</b>	<b>No</b>
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .		
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1b	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____	1c	No
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	2	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	3	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	4a	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MT	4b	No
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	5	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		
		6	Yes
		7	Yes
		8b	Yes
		9	No
		10	No

**Part VII-A Statements Regarding Activities (continued)**

11		No
12		No
13	Yes	

Website address ►

14 The books are in care of ►US BANK Telephone no ►(503) 275-4327  
Located at ►555 SW OAK PORTLAND OR ZIP +4 ►97204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . . ► 15 and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►

16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . ► 16

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
1b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ►	1b	No
1c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? . . . . .	1c	No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____	2a	No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) . . . . .	2b	No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No	3a	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012). . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? . . . . .	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p><b>5b</b></p>
<p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .</p> <p>Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/></p>	
<p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p>	<p><b>6a</b></p>
<p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p><b>6b</b></p>
<p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .</p> <p><i>If "Yes" to 6b, file Form 8870.</i></p>	<p><b>7a</b></p>
<p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	
<p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .</p>	<p><b>7b</b></p>

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
U S BANK PO BOX 3168 PORTLAND OR 97208	TRUSTEE 1	11,933		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE"**

<b>(a) Name and address of each person paid more than \$50,000</b>	<b>(b) Type of service</b>	<b>(c) Compensation</b>
NONE		

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	
2	
All other program-related investments See page 24 of the instructions	
3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	655,622
b	Average of monthly cash balances. . . . .	1b	10,371
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	665,993
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	665,993
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	9,990
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	656,003
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	32,800

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	32,800
2a	Tax on investment income for 2012 from Part VI, line 5. . . . .	2a	288
b	Income tax for 2012 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	288
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	32,512
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	32,512
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	32,512

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	66,993
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	66,993
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	288
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	66,705

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				32,512
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only. . . . .			33,387	
<b>b</b> Total for prior years 2010, 20____, 20____		21,550		
<b>3</b> Excess distributions carryover, if any, to 2012				
<b>a</b> From 2007. . . . .	0			
<b>b</b> From 2008. . . . .	0			
<b>c</b> From 2009. . . . .	0			
<b>d</b> From 2010. . . . .	0			
<b>e</b> From 2011. . . . .	0			
<b>f Total of lines 3a through e. . . . .</b>	0			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4 ► \$ _____ 66,993				
<b>a</b> Applied to 2011, but not more than line 2a			33,387	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		21,550		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2012 distributable amount. . . . .			12,056	
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013 . . . . .				20,456
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2008. . . . .	0			
<b>b</b> Excess from 2009. . . . .	0			
<b>c</b> Excess from 2010. . . . .	0			
<b>d</b> Excess from 2011. . . . .	0			
<b>e</b> Excess from 2012. . . . .	0			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

**Part XV** **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

## 1 Information Regarding Foundation Managers

**2. Information regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed
- b** The form in which applications should be submitted and information and materials they should include
- c** Any submission deadlines
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
FIRST PRESBYTERIAN CHURCH 2420 13TH STREET WEST BILLINGS, MT 59102	NONE	PRIVATE	GENERAL SUPPORT	32,000
COMMUNITY PRESBYTERIAN CHURCH 1401 MAIN STREET MILES CITY, MT 59301	NONE	PRIVATE	GENERAL SUPPORT	16,000
FIRST PRESBYTERIAN CHURCH 1401 MAIN ST MILES CITY, MT 59301	NONE	PRIVATE	GENERAL SUPPORT	16,000
<b>Total . . . . .</b>			► 3a	64,000
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue						
a						
b						
c						
d						
e						
f						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments. . . . .						
<b>3</b> Interest on savings and temporary cash investments						
<b>4</b> Dividends and interest from securities. . . . .						
<b>5</b> Net rental income or (loss) from real estate						
a Debt-financed property. . . . .				14	16,320	
b Not debt-financed property. . . . .						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income. . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory				18	21,667	
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory. . . . .						
<b>11</b> Other revenue a						
b						
c						
d						
e						
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .					37,987	
<b>13</b> Total. Add line 12, columns (b), (d), and (e). . . . .				13		37,987
(See worksheet in line 13 instructions to verify calculations.)						

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
10 STARBUCKS CORP		2011-09-20	2012-01-25
7 3M CO			2012-01-31
35 WALGREEN COMPANY COMMON STOCK		2011-03-21	2012-02-07
10 PROCTER & GAMBLE CO		2006-01-24	2012-02-09
57 SPDR S&P 500 ETF TRUST		2008-07-01	2012-02-09
15 VERIZON COMMUNICATIONS			2012-02-09
10 WAL MART STORES INC		2007-01-18	2012-02-09
7 KELLOGG CO			2012-02-21
5 WAL MART STORES INC		2007-01-18	2012-02-21
3 APPLE COMPUTER INC		2008-09-29	2012-03-15
30 PFIZER INC COMMON STOCK			2012-03-30
163 292 AMERICAN CENTY INTL BOND FD INSTL		2011-08-18	2012-04-02
183 689 AMERICAN CENTY INTL BOND FD INSTL		2010-07-29	2012-04-02
50 IPATH DOW JONES UBS COMMODITY			2012-04-02
50 ISHARES MSCI EMERGING MKTS E T F		2008-06-20	2012-04-02
225 ISHARES S&P PREF STK INDX FD		2010-03-01	2012-04-02
130 988 NUVEEN SANTA BARBARA DIV GROWTH FD I		2011-09-15	2012-04-02
397 727 NUVEEN HIGH INCOME BOND FD CLI I		2010-06-30	2012-04-02
143 816 NUVEEN REAL ESTATE SECS I		2008-06-20	2012-04-02
216 45 NUVEEN INFLATION PRO SEC CLI I		2011-08-18	2012-04-02
650 853 NUVEEN INFLATION PRO SEC CLI I		2005-12-21	2012-04-02
109 051 NUVEEN INTL SELECT FD CLI I		2011-08-18	2012-04-02
20 825 NUVEEN MID CAP GRWTH OPP FD CLI I		2011-03-07	2012-04-02
64 516 NUVEEN SMALL CAP SELECT FD CLI I		2003-04-14	2012-04-02
901 713 P I M C O FDS TOTAL RETURN FD		2010-07-29	2012-04-02
16 75 ROWE T PRICE MID-CAP GROWTH FD #64		2011-09-15	2012-04-02
53 505 LAUDUS INTL MARKETMASTERS FUND SEL		2011-08-18	2012-04-02
31 476 SCOUT INTERNATIONAL FUND		2011-08-18	2012-04-02
20 ABBOTT LABS		2009-05-11	2012-04-03
67 385 NUVEEN SMALL CAP SELECT FD CLI I		2003-04-14	2012-04-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
65 ORACLE CORPORATION			2012-04-11
35 GENERAL MILLS INC			2012-04-13
8 KELLOGG CO		2011-08-09	2012-04-13
79 974 SCOUT INTERNATIONAL FUND		2011-08-18	2012-04-19
1 APPLE COMPUTER INC		2006-01-24	2012-04-25
10 STATE STR CORP		2009-11-04	2012-04-25
15 BERKSHIRE HATHAWAY INC CL B		2010-02-24	2012-04-26
40 ILLINOIS TOOL WKS INC			2012-04-27
25 EATON CORP			2012-05-02
7 STARBUCKS CORP		2011-03-07	2012-05-03
10 APACHE CORP			2012-05-04
1 MASTERCARD INC		2009-11-18	2012-05-04
1 APPLE COMPUTER INC		2006-01-24	2012-05-09
5 CAPITAL ONE FINANCIAL CORP		2011-06-08	2012-05-09
5 PRUDENTIAL FINL INC		2012-02-09	2012-05-09
30 ISHARES S&P PREF STK INDX FD		2011-08-18	2012-05-15
45 ISHARES S&P PREF STK INDX FD		2010-03-01	2012-05-15
186 501 PIMCO FDS TOTAL RETURN FD		2010-07-29	2012-05-15
15 PRUDENTIAL FINL INC			2012-05-16
5 COACH INC		2009-12-04	2012-05-17
5 COCA COLA CO		2011-10-21	2012-05-17
25 INTEL CORP		2011-03-07	2012-05-17
10 ORACLE CORPORATION		2006-12-05	2012-05-17
10 JPMORGAN CHASE & CO		2012-02-09	2012-05-21
16 JPMORGAN CHASE & CO		2011-03-07	2012-05-22
9 ORACLE CORPORATION		2006-12-05	2012-05-23
11 EMC CORP MASS		2011-03-21	2012-05-30
10 EMC CORP MASS		2012-02-09	2012-05-30
15 JOHNSON & JOHNSON			2012-05-30
10 QUALCOMM INC		2012-02-09	2012-05-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
41 911 NUVEEN INFLATION PRO SEC CLI		2005-12-21	2012-06-05
10 ABBOTT LABS		2009-05-11	2012-06-06
10 APACHE CORP		2004-11-01	2012-06-06
15 EXELON CORP		2009-05-11	2012-06-06
5 MC DONALD'S CORP		2009-08-04	2012-06-06
44 366 PIMCO FDS TOTAL RETURN FD		2010-07-29	2012-06-06
7 UNITED TECHNOLOGIES CORP		2011-03-07	2012-06-06
50 ISHARES MSCI EMERGING MKTS E T F		2011-08-18	2012-06-12
50 ISHARES MSCI EMERGING MKTS E T F		2008-06-20	2012-06-12
58 617 NUVEEN HIGH INCOME BOND FD CLI		2011-08-18	2012-06-18
42 159 NUVEEN INFLATION PRO SEC CLI		2005-12-21	2012-06-18
44 405 PIMCO FDS TOTAL RETURN FD		2010-07-29	2012-06-18
15 BAXTER INTL INC		2011-10-10	2012-06-25
15 IPATH DOW JONES UBS COMMODITY		2007-08-07	2012-06-27
100 ISHARES MSCI EMERGING MKTS E T F		2008-06-20	2012-06-27
47 962 NUVEEN REAL ESTATE SECS I		2008-06-20	2012-06-27
55 506 NUVEEN MID CAP GRWTH OPP FD CLI		2011-03-07	2012-06-27
91 408 NUVEEN REAL ESTATE SECS I			2012-07-05
42 817 NUVEEN MID CAP GRWTH OPP FD CLI		2011-03-07	2012-07-05
26 ECOLAB INC			2012-07-06
30 INTEL CORP			2012-07-19
28 INTEL CORP			2012-07-31
18 J P MORGAN CHASE & CO			2012-08-01
19 EMC CORP MASS		2011-03-21	2012-08-02
7 GILEAD SCIENCES INC		2011-03-21	2012-08-03
14 PRUDENTIAL FINL INC		2011-03-21	2012-08-20
8 MCKESSON CORPORATION		2012-04-03	2012-08-21
67 797 AMERICAN CENTY INTL BOND FD INSTL		2010-07-29	2012-09-05
1 APPLE COMPUTER INC		2006-01-24	2012-09-05
5 BAXTER INTL INC		2011-10-10	2012-09-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
8 EXXON MOBIL CORP		2003-02-27	2012-09-05
10 INTEL CORP		2003-01-14	2012-09-05
188 182 NUVEEN SANTA BARBARA DIV GROWTH FD I		2011-08-18	2012-09-05
403 691 NUVEEN INTL SELECT FD CL I		2011-08-18	2012-09-05
3 PRAXAIR INC		2011-03-07	2012-09-05
10 PROCTER & GAMBLE CO			2012-09-05
25 SPDR S&P 500 ETF TRUST		2008-07-01	2012-09-05
10 WELLS FARGO & CO NEW		2006-04-12	2012-09-05
132 275 NUVEEN SANTA BARBARA DIV GROWTH FD I		2011-09-06	2012-09-07
5 GOLDMAN SACHS GROUP INC		2009-12-11	2012-09-10
8 PEPSICO INC			2012-09-10
45 EXELON CORP		2009-05-11	2012-09-28
17 MCKESSON CORPORATION			2012-09-28
10 UNITED PARCEL SERVICE INC CL B		2002-10-09	2012-10-04
5 JOHNSON & JOHNSON		2002-09-05	2012-10-05
25 381 ROWE T PRICE MID-CAP GROWTH FD #64		2011-09-15	2012-10-09
50 SPDR S&P 500 ETF TRUST		2008-07-01	2012-10-09
26 INTEL CORP			2012-10-10
6667 KRAFT FOODS GROUP INC		2012-05-14	2012-10-19
18 P N C FINANCIAL SERVICES GROUP INC			2012-10-23
7 PEPSICO INC		2002-10-18	2012-10-25
4 APACHE CORP		2004-11-01	2012-11-01
11 P N C FINANCIAL SERVICES GROUP INC			2012-11-01
8 GILEAD SCIENCES INC		2011-09-20	2012-11-02
9 ABBOTT LABS		2011-07-21	2012-11-07
9 CAPITAL ONE FINANCIAL CORP		2011-06-08	2012-11-07
13 B M C SOFTWARE INC			2012-11-15
9 CAPITAL ONE FINANCIAL CORP			2012-11-15
25 ISHARES MSCI EMERGING MKTS E T F		2008-06-20	2012-11-30
552 486 NUVEEN INTL SELECT FD CL I		2011-08-18	2012-11-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
15 SPDR S&P 500 ETF TRUST		2008-07-01	2012-11-30
27 B M C SOFTWARE INC			2012-12-03
9 NIKE INC		2011-09-19	2012-12-03
5 ABBOTT LABS		2011-07-21	2012-12-10
1 APPLE COMPUTER INC		2006-01-24	2012-12-10
5 CAPITAL ONE FINANCIAL CORP			2012-12-10
5 CHEVRONTEXACO CORP		2011-03-21	2012-12-10
10 CITIGROUP INC		2012-04-26	2012-12-10
10 CITIGROUP INC		2011-03-07	2012-12-10
14 EMERSON ELEC CO		2012-04-27	2012-12-10
20 GENERAL ELEC CO			2012-12-10
5 GILEAD SCIENCES INC			2012-12-10
1 GOOGLE INC CL A		2009-11-04	2012-12-10
6 J P MORGAN CHASE & CO		2008-09-26	2012-12-10
1 MASTERCARD INC		2011-11-28	2012-12-10
3 NIKE INC		2011-09-19	2012-12-10
92 807 NUVEEN REAL ESTATE SECS I		2008-07-02	2012-12-10
635 452 NUVEEN INTL SELECT FD CL I		2011-08-18	2012-12-10
5 OCCIDENTAL PETE CORP COM		2011-06-08	2012-12-10
11 ORACLE CORPORATION		2006-12-05	2012-12-10
5 PEPSICO INC		2002-10-18	2012-12-10
20 PFIZER INC COMMON STOCK			2012-12-10
5 PRAXAIR INC		2011-03-07	2012-12-10
5 PROCTER & GAMBLE CO		2002-10-02	2012-12-10
7 QUALCOMM INC		2002-09-20	2012-12-10
5 STARBUCKS CORP		2011-03-07	2012-12-10
5 TARGET CORP		2006-04-12	2012-12-10
2 3M CO		2002-12-18	2012-12-10
10 VERIZON COMMUNICATIONS		2002-10-18	2012-12-10
5 WAL MART STORES INC		2006-11-29	2012-12-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
450 268 AMERICAN CENTY INTL BOND FD INSTL		2010-07-29	2012-12-11
73 801 NUVEEN SANTA BARBARA DIV GROWTH FD I		2011-09-15	2012-12-11
20 IPATH DOW JONES UBS COMMODITY		2007-08-07	2012-12-12
91 743 NUVEEN SANTA BARBARA DIV GROWTH FD I		2011-09-15	2012-12-12
COUNTRYWIDE FINANCIAL CORPORATION			2012-12-31
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
476		416	60
614		433	181
1,176		1,457	-281
636		578	58
7,712		7,287	425
568		481	87
616		487	129
363		380	-17
299		243	56
1,762		330	1,432
677		908	-231
2,360		2,500	-140
2,654		2,618	36
2,130		2,536	-406
2,161		2,312	-151
8,737		8,597	140
3,525		3,056	469
3,500		3,297	203
3,022		2,633	389
2,506		2,500	6
7,537		6,369	1,168
1,010		962	48
1,008		965	43
1,009		755	254
10,018		10,243	-225
1,009		952	57
1,012		917	95
1,014		905	109
1,221		903	318
976		789	187

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>
1,837		1,692	145
1,359		1,239	120
427		412	15
2,482		2,298	184
611		77	534
459		421	38
1,197		1,192	5
2,322		1,731	591
1,188		1,311	-123
399		235	164
893		872	21
440		228	212
570		77	493
268		249	19
255		302	-47
1,149		1,113	36
1,724		1,719	5
2,100		2,119	-19
726		897	-171
327		183	144
378		339	39
659		529	130
264		189	75
325		386	-61
547		724	-177
237		170	67
265		293	-28
241		264	-23
931		827	104
576		616	-40

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>
500		410	90
608		451	157
832		508	324
559		750	-191
441		277	164
499		504	-5
513		576	-63
1,898		2,016	-118
1,898		2,312	-414
501		504	-3
502		413	89
501		504	-3
770		859	-89
590		757	-167
3,764		4,623	-859
1,004		878	126
2,499		2,571	-72
1,989		1,603	386
2,005		1,983	22
1,764		583	1,181
779		590	189
720		519	201
651		800	-149
491		506	-15
403		284	119
762		857	-95
694		707	-13
998		966	32
675		77	598
292		286	6

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>
698		273	425
242		176	66
4,979		4,159	820
3,472		3,561	-89
312		291	21
674		515	159
3,526		3,196	330
338		323	15
3,581		2,988	593
577		830	-253
575		355	220
1,598		2,250	-652
1,468		1,498	-30
730		603	127
348		272	76
1,480		1,443	37
7,224		6,393	831
565		442	123
31		28	3
1,053		1,147	-94
482		307	175
328		203	125
648		641	7
538		329	209
584		477	107
535		448	87
502		565	-63
495		397	98
1,043		1,156	-113
5,000		4,873	127

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>
2,128		1,918	210
1,107		1,160	-53
884		806	78
328		265	63
530		77	453
286		216	70
533		525	8
372		339	33
372		456	-84
717		737	-20
427		522	-95
371		204	167
686		544	142
254		262	-8
477		357	120
295		269	26
2,000		1,587	413
5,827		5,605	222
376		517	-141
353		208	145
351		219	132
509		593	-84
537		484	53
351		226	125
448		94	354
266		168	98
310		256	54
184		121	63
440		315	125
361		236	125

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>
6,637		6,416	221
2,011		1,722	289
836		1,009	-173
2,499		2,140	359
137			137
			37

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(l) Gains (Col (h) gain minus  
col (k), but not less than -0-) or  
Losses (from col (h))**

<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	<b>(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>
			60
			181
			-281
			58
			425
			87
			129
			-17
			56
			1,432
			-231
			-140
			36
			-406
			-151
			140
			469
			203
			389
			6
			1,168
			48
			43
			254
			-225
			57
			95
			109
			318
			187

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(l) Gains (Col (h) gain minus  
col (k), but not less than -0-) or  
Losses (from col (h))**

<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	<b>(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>
			145
			120
			15
			184
			534
			38
			5
			591
			-123
			164
			21
			212
			493
			19
			-47
			36
			5
			-19
			-171
			144
			39
			130
			75
			-61
			-177
			67
			-28
			-23
			104
			-40

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(l) Gains (Col (h) gain minus  
col (k), but not less than -0-) or  
Losses (from col (h))**

<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	<b>(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>
			90
			157
			324
			-191
			164
			-5
			-63
			-118
			-414
			-3
			89
			-3
			-89
			-167
			-859
			126
			-72
			386
			22
			1,181
			189
			201
			-149
			-15
			119
			-95
			-13
			32
			598
			6

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus  
col (k), but not less than -0-) or  
Losses (from col (h))**

<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	<b>(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>
			425
			66
			820
			-89
			21
			159
			330
			15
			593
			-253
			220
			-652
			-30
			127
			76
			37
			831
			123
			3
			-94
			175
			125
			7
			209
			107
			87
			-63
			98
			-113
			127

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(l) Gains (Col (h) gain minus  
col (k), but not less than -0-) or  
Losses (from col (h))**

<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	<b>(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>
			210
			-53
			78
			63
			453
			70
			8
			33
			-84
			-20
			-95
			167
			142
			-8
			120
			26
			413
			222
			-141
			145
			132
			-84
			53
			125
			354
			98
			54
			63
			125
			125

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>
<b>(i) FMV as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	
			221
			289
			-173
			359
			137

## TY 2012 Accounting Fees Schedule

**Name:** ORVILLE & EVALYN ISAAC CHARITABLE 50355470

**EIN:** 81-6063853

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC)	2,000			2,000

## TY 2012 Investments Corporate Bonds Schedule

**Name:** ORVILLE & EVALYN ISAAC CHARITABLE 50355470

**EIN:** 81-6063853

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK ONE CORP 5.25	25,489	25,085
HONEYWELL INTL 4.25	25,225	25,157
DISCOVER BANK CD 3.200	25,000	26,031
BOEING 3.750	24,841	27,614
CANADA BANK OF NOVA SCOTIA 3.4		
AMERICAN CENTY INTL BOND FD		
NUVEEN HIGH INCOME BD	14,699	16,045
NUVEEN INFLATION PRO SEC	13,098	16,075
PIMCO TOTAL RETURN FUND	6,597	6,515
ISHARES S&P PREF STK INDX	928	991
BANK OF NOVA SCOTIA	15,414	15,714
DRIEHAUS ACTIVE INC FD	8,000	8,162
OPPENHEIMER SR FLOAT RATE	8,500	8,501

**TY 2012 Investments Corporate Stock Schedule**

**Name:** ORVILLE & EVALYN ISAAC CHARITABLE 50355470  
**EIN:** 81-6063853

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APACHE CORP	814	1,256
APPLE INC	737	5,854
BANK OF AMERICA CORP	2,032	2,531
COMCAST CORP	530	1,308
ECOLAB INC	1,174	2,804
EXXON MOBIL CORP	2,067	5,366
GENERAL ELECTRIC CO	3,408	3,778
GOOGLE INC	1,705	2,830
ILLINOIS TOOL WKS INC		
INTEL CORP	831	1,155
J P MORGAN CHASE & CO	2,978	3,298
JOHNSON & JOHNSON	1,541	2,103
MICROSOFT CORP	1,446	1,736
ORACLE CORPORATION	1,438	2,666
PEPSICO INC	1,010	1,711
PFIZER INC	3,117	3,135
PRAXAIR INC	1,624	3,502
PROCTER & GAMBLE CO	1,747	2,716
QUALCOMM INC	762	3,588
STATE STR CORP	2,141	2,586
TARGET CORPORATION	1,287	2,663
UNITED PARCEL SERVICE INC	583	737
UNITED TECHNOLOGIES CORP	2,340	3,936
VERIZON COMMUNICATIONS INC	2,181	3,245
WAL MART STORES INC	941	1,365
WELLS FARGO & CO	2,588	3,760
3M CO	968	1,486
SCHLUMBERGER LTD	3,073	3,118
NUVEEN REAL ESTATE SECURITIES	13,852	22,346
NUVEEN SMALL CAP SELECT	13,905	15,710

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES MSCI EMERGING MKTS	12,382	12,196
SPDR S&P 500 TRUST SERIES	14,005	15,665
ABBOTT LABS	2,806	3,668
COACH INC	1,714	2,220
EXELON CORPORATION		
GOLDMAN SACHS GROUP	780	638
MASTERCARD INC	1,310	2,456
MCDONALDS CORP	1,637	2,646
BERKSHIRE HATHAWAY INC		
DISNEY WALT CO	1,406	2,240
FREEPORT MCMORAN COPPER GOLD	564	479
GENERAL MILLS		
IPATH DOW JONES UBX COMMODITY	17,148	14,059
BAXTER INTL	2,215	2,533
CAPITAL ONE FINANCIAL	1,590	2,143
CHEVRON CORP	3,139	3,244
CITIGROUP	1,187	1,385
COCA COLA	3,003	3,117
EMC CORPORATION	1,647	1,645
EATON CORP		
GILEAD SCIENCES	1,541	2,571
INTERNATIONAL BUSINESS MACHINE	2,422	2,490
KELLOGG		
NIKE INC	2,012	2,374
OCCIDENTAL PETROLEUM CORP	1,822	1,532
PGE CORP	1,096	1,004
PNC FINANCIAL	1,069	1,225
PRUDENTIAL FINANCIAL	1,184	1,120
STARBUCKS CORP	1,943	3,111
WALGREEN CO		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LAUDUS INTL MARKETMASTERS	24,083	27,848
NEUBERGER BERMAN GENESIS	7,500	7,688
NUVEEN INTL SELECT		
NUVEEN MID CAP GROWTH OPP	15,981	16,169
NUVEEN SANTA BARBARA DIV GROWT	64,935	78,272
T ROWE PRICE MID-CAP GRWTH #64		
SCOUT INTERNATIONAL	25,297	29,026
ALLERGAN INC	2,271	2,293
ANADARKO PETROLEUM CORP	2,293	2,452
ATT INC	831	843
CVS CAREMARK CORP	3,717	4,110
DOVER CORP	3,293	3,614
EDISON INTL	2,042	2,034
EMERSON ELEC CO	3,144	3,178
FIFTH THIRD BANCORP	1,819	1,854
KRAFT FOODS GROUP	981	1,046
MAXIM INTEGRATED PRODS	1,200	1,294
MONDELEZ INTERNATIONAL	809	814
ACCENTURE PLC	2,672	2,992
ACE LTD	1,567	1,596
COVIIDIEN PLC	2,729	2,829
ABERDEEN EMRGN MKT	17,000	19,326
AMERICAN EUROPACIFIC GRTH	8,500	8,514
PRINCIPAL GL R E SEC	6,500	6,392
ROWE T PRIC MIDCAP GROWTH	18,604	18,477
TFS MARKET NEUTRAL FD	8,500	8,624

**TY 2012 Other Increases Schedule****Name:** ORVILLE & EVALYN ISAAC CHARITABLE 50355470**EIN:** 81-6063853

Description	Amount
RECEIVED VS REPORTED SECURITIES PRIOR YR	1,294

## TY 2012 Taxes Schedule

**Name:** ORVILLE & EVALYN ISAAC CHARITABLE 50355470**EIN:** 81-6063853

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	6,465	0		0
FEDERAL ESTIMATES - PRINCIPAL	36	0		0
FOREIGN TAXES ON QUALIFIED FOR	199	199		0
FOREIGN TAXES ON NONQUALIFIED	16	16		0