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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation DAVIDSON FAMILY FOUNDATION		A Employer identification number 81-0545443	
Number and street (or P O box number if mail is not delivered to street address) C/O I DAVIDSON 8 THIRD STREET NORTH		B Telephone number (see instructions) (406) 791-7400	
City or town, state, and ZIP code GREAT FALLS, MT 59403		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 3,061,993		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ☐ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	570,003			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11	11		
	4 Dividends and interest from securities.	47,183	47,183		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	7,776			
	b Gross sales price for all assets on line 6a <u>1,582,805</u>				
	7 Capital gain net income (from Part IV , line 2)		908,486		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	624,973	955,680		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,975	0		3,975
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,881	374		374
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	7,762	7,747		15
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	17,618	8,121		4,364
	25 Contributions, gifts, grants paid	125,632			125,632
	26 Total expenses and disbursements. Add lines 24 and 25	143,250	8,121		129,996
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	481,723			
	b Net investment income (if negative, enter -0-)		947,559		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	45	46	46
	2	Savings and temporary cash investments	95,914	128,536	128,536
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,550,984	2,410,763	2,933,411
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,646,943	2,539,345	3,061,993
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,646,943	2,539,345	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,646,943	2,539,345	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,646,943	2,539,345	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,646,943
2	Enter amount from Part I, line 27a	2	481,723
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,025,682
4	Add lines 1, 2, and 3	4	3,154,348
5	Decreases not included in line 2 (itemize) ▶ _____	5	615,003
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,539,345

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	908,486
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	110,951	2,121,675	0 052294
2010	109,131	1,286,168	0 084850
2009	77,487	1,051,919	0 073663
2008	76,711	1,367,789	0 056084
2007	98,776	1,751,636	0 056391

2 Total of line 1, column (d).	2	0 323282
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 064656
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	2,477,102
5 Multiply line 4 by line 3.	5	160,160
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	9,476
7 Add lines 5 and 6.	7	169,636
8 Enter qualifying distributions from Part XII, line 4.	8	129,996

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	18,951
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	18,951
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	18,951
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	3,400	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	3,400
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	15,551
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax ☐	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶NOT AVAILABLE				
14	The books are in care of ▶IAN B DAVIDSON Telephone no ▶(406) 791-7400 Located at ▶8 THIRD STREET NORTH GREAT FALLS MT ZIP +4 ▶59403			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,459,789
b	Average of monthly cash balances.	1b	55,035
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,514,824
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,514,824
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	37,722
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,477,102
6	Minimum investment return. Enter 5% of line 5.	6	123,855

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	123,855
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	18,951
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	18,951
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	104,904
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	104,904
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	104,904

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	129,996
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	129,996
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	129,996
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				104,904
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				5,258
d From 2010.				47,805
e From 2011.				8,200
f Total of lines 3a through e.	61,263			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 129,996				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				104,904
e Remaining amount distributed out of corpus	25,092			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	86,355			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	86,355			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				5,258
c Excess from 2010. . . .				47,805
d Excess from 2011. . . .				8,200
e Excess from 2012. . . .				25,092

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2012	(b) 2011	(c) 2010	(d) 2009		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

IAN DAVIDSON
8 THIRD STREET NORTH
GREAT FALLS, MT 59403
(406) 791-7400

b

The form in which applications should be submitted and information and materials they should include

SCHOLARSHIP APPLICATION AVAILABLE UPON REQUEST DURING YEARS ORGANIZATION IS OFFERING THE SCHOLARSHIP PROGRAM

c

Any submission deadlines

FEBRUARY 28 EACH YEAR ORGAINZATION IS OFFERING THE SCHOLARSHIP PROGRAM OR SUCH OTHER DATE THE ORGANI

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE SCHOLARSHIP APPLICATION (ABOVE) APPLICATIONS MAY BE REQUIRED TO BE MONTANA HIGH SCHOOL SENIORS AND MAY BE REQUIRED TO ATTEND A QUALIFIED POST-SECONDARY EDUCATIONAL INSTITUTION

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	125,632
b Approved for future payment				
Total			3b	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANIMAL FOUNDATION OF GREAT FALLS PO BOX 3426 GREAT FALLS,MT 59403	NONE	501(C)(3) PUBLIC CHA	DESIGNATED FOR THE BUILDING FUND AT THE MARGARET J MACLEAN ANIMAL WELFARE CENTER	500
BIG BENDFOX FARM FIRE STATION PO BOX 895 GREAT FALLS,MT 59403	NONE	501(C)(3) PUBLIC CHA	TO BUILD THE NEW FIRE STATION	1,000
CENTER FOR MENTAL HEALTH FOUNDATION PO BOX 1653 GREAT FALLS,MT 59403	NONE	501(C)(3) PUBLIC CHA	PROVIDE MENTAL HEALTH SERVICES	1,000
FIRST CONGREGATIONAL CHURCH UCC 2900 NINTH AVENUE SOUTH GREAT FALLS,MT 59405	NONE	501(C)(3) PUBLIC CHA	TO BUY NEW MATERIALS AND EQUIPMENT	2,000
FIRST PRESBYTERIAN CHURCH 1315 CENTRAL AVE GREAT FALLS,MT 59401	NONE	501(C)(3) PUBLIC CHA	TO BUY NEW MATERIALS AND EQUIPMENT	12,500
FIRST PRESBYTERIAN CHURCH 301 4TH AVE EAST POLSON,MT 59860	NONE	501(C)(3) PUBLIC CHA	TO BUY NEW MATERIALS AND EQUIPMENT	2,000
FIRST PRESBYTERIAN CHURCH 201 SOUTH 5TH ST WEST MISSOULA,MT 59801	NONE	501(C)(3) PUBLIC CHA	TO BUY NEW MATERIALS AND EQUIPMENT	4,000
FLATHEAD LAKERS PO BOX 70 POLSON,MT 59860	NONE	501(C)(3) PUBLIC CHA	TO PROTECT CLEAN WATER IN FLATHEAD LAKE	2,000
GLACIER NATIONAL PARK FUND PO BOX 2749 COLUMBIA FALLS,MT 59912	NONE	501(C)(3) PUBLIC CHA	TO SUPPORT MAINTENANCE FUND	1,000
GREAT FALLS COMMUNITY FOOD BANK 1620 12TH AVENUE NORTH GREAT FALLS,MT 59401	NONE	501(C)(3) PUBLIC CHA	TO SUPPORT SERVICES THAT FIGHT HUNGER IN CASCADE COUNTY AND EXPAND THE FOOD BANK FACILITIES	2,500
GREAT FALLS DEVELOPING AUTHORITY 300 CENTRAL AVENUE 4TH FLOOR GREAT FALLS,MT 59403	NONE	501(C)(3) PUBLIC CHA	TO PROVIDE FUNDS FOR ECONOMIC DEVELOPMENT OF GREAT F	1,000
GREAT FALLS PUBLIC LIBRARY FOUNDATION 301 2ND AVE NO GREAT FALLS,MT 59401	NONE	PUBLIC LIBRARY	TO BUY BOOKS AND MATERIALS	1,000
GREAT FALLS PUBLIC SCHOOLS FOUNDATION PO BOX 2429 GREAT FALLS,MT 59403	NONE	501(C)(3) PUBLIC CHA	TO IMPROVE TEACHING AND LEARNING IN GREAT FALLS SCHOOLS	5,000
GREAT FALLS ROTARY FOUNDATION PO BOX 1551 GREAT FALLS,MT 59403	NONE	501(C)(3) PUBLIC CHA	TO SUPPORT CAMP ROTARY, POLIO PLUS AND ROTARY YOUTH	26,000
GREAT FALLS SYMPHONY PO BOX 1078 GREAT FALLS,MT 59403	NONE	501(C)(3) PUBLIC CHA	TO BUY NEW INSTRUMENTS AND EQUIPMENT	1,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GREATER POLSON COMMUNITY FOUNDATION PO BOX 314 POLSON,MT 59860	NONE	501(C)(3) PUBLIC CHA	TO FUND GRANTS TO VARIOUS POLSON NON-PROFIT ORGANIZA	1,000
LEWIS AND CLARK INTERPRETIVE CENTER PO BOX 1806 GREAT FALLS,MT 59403	NONE	501(C)(3) PUBLIC CHA	HELPING TO SUPPORT EXHIBITS AND SHOWS	1,000
LOYOLA SACRET HEART FOUN 300 EDITH STREET MISSOULA,MT 59801	NONE	501(C)(3) PUBLIC CHA	TO BUY SCHOOL SUPPLIES	2,000
MCLAUGHLIN RESEARCH INSTITUTE 1520 23RD ST SO GREAT FALLS,MT 59405	NONE	501(C)(3) PUBLIC CHA	TO FUND RESEARCH ACTIVITIES	25,000
MUSEUM OF THE ROCKIES 600 WEST KAGY BLVD BOZEMAN,MT 59717	NONE	501(C)(3) PUBLIC CHA	TO SUPPORT EXHIBITS, SHOWS, LECTURES	1,000
PARIS GIBSON SQUARE 1400 1ST AVE NO GREAT FALLS,MT 59401	NONE	501(C)(3) PUBLIC CHA	HELPING TO SUPPORT EXHIBITS AND SHOWS	1,000
SALISH KOOTENAI COLLEGE PO BOX 70 PABLO,MT 59855	NONE	TRIBALLY CONTROLLED	TO FUND SCHOLARSHIP EARNED BY MRS PEGGY ROWE	1,632
SCOTTISH RITE CHILDHOOD LANGUAGE DISORDER 1304 13TH AVE SO GREAT FALLS,MT 59405	NONE	501(C)(3) PUBLIC CHA	HELPING CHILDREN WITH LANGUAGE DISORDERS	1,000
THE HISTORY MUSEUM 422 SECOND STREET SOUTH GREAT FALLS,MT 59405	NONE	501(C)(3) PUBLIC CHA	TO SUPPORT EXHIBITS, SHOWS, LECTURES	2,000
THE SALVATION ARMY PO BOX 2585 GREAT FALLS,MT 59403	NONE	501(C)(3) PUBLIC CHA	TO FUND BASIC FOOD AND SHELTER PROGRAMS	2,000
CM RUSSELL MUSEUM 400 13TH ST NO GREAT FALLS,MT 59403	NONE	501(C)(3) PUBLIC CHA	TO MAKE IMPROVEMENTS TO FREDERICK G RENNER LIBRARY	5,000
UNITED WAY OF CASCADE COUNTY PO BOX 1343 GREAT FALLS,MT 59403	NONE	501(C)(3) PUBLIC CHA	TO FUND ALLOCATION FOR THE CURRENT YEAR	10,000
UNIVERSITY OF GREAT FALLS 1301 20TH ST SO GREAT FALLS,MT 59405	NONE	PRIVATE UNIVERSITY	TO FUND DAVIDSON SCHOLARSHIPS	10,000
Total  3a				125,632

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			03	11	
4	Dividends and interest from securities. . . .			03	47,183	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			03	7,776	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .		0		54,970	0
13	Total. Add line 12, columns (b), (d), and (e).			13	54,970	

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash. (2) Other assets. b Other transactions (1) Sales of assets to a noncharitable exempt organization. (2) Purchases of assets from a noncharitable exempt organization. (3) Rental of facilities, equipment, or other assets. (4) Reimbursement arrangements. (5) Loans or loan guarantees. (6) Performance of services or membership or fundraising solicitations. c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		Yes	No
1a(1)			No
1a(2)			No
1b(1)			No
1b(2)			No
1b(3)			No
1b(4)			No
1b(5)			No
1b(6)			No
1c			No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

* * * * *

2013-05-02

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use
Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00094672
	ROBERT E NEBEL CPA	ROBERT E NEBEL CPA	2013-05-02		
	Firm's name ☐	JUNKERMIERCLARKCAMPANELLASTEVENSPC P O BOX 989		Firm's EIN ☐ 81-0348775	
	Firm's address ☐	GREAT FALLS, MT 59403		Phone no (406) 761-2820	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2012

Name of the organization DAVIDSON FAMILY FOUNDATION	Employer identification number 81-0545443
--	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization DAVIDSON FAMILY FOUNDATION	Employer identification number 81-0545443
---	---

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	IAN AND NANCY DAVIDSON 8 THIRD STREET NORTH GREAT FALLS, MT 59043	\$ 570,003	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2 SHARES BERKSHIRE HATHAWAY , 2000 SH COSTCO WHOLESALE, 1880 SHARES PHILLIPS 66	\$ _____ 570,003	_____ 2012-12-18
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
____	_____ _____ _____ _____	\$ _____	_____

Name of organization DAVIDSON FAMILY FOUNDATION	Employer identification number 81-0545443
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Part III	Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry
	For organizations completing Part III, enter the total of <i>exclusively</i> religious, charitable, etc , contributions of \$1,000 or less for the year (Enter this information once See instructions) ▶ \$
	Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		
—			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		
—			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		
—			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		
—			

TY 2012 Accounting Fees Schedule

Name: DAVIDSON FAMILY FOUNDATION

EIN: 81-0545443

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JCCS CPA'S	3,975	0		3,975

**TY 2012 Investments Corporate
Stock Schedule**

Name: DAVIDSON FAMILY FOUNDATION

EIN: 81-0545443

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE SECURITIES	2,410,763	2,933,411

TY 2012 Other Decreases Schedule**Name:** DAVIDSON FAMILY FOUNDATION**EIN:** 81-0545443

Description	Amount
CONTRIBUTIONS FROM 2011 CLEARED IN JANUARY OF 2012	45,000
NON-CASH DONATIONS OF STOCK 2012	570,003

TY 2012 Other Expenses Schedule

Name: DAVIDSON FAMILY FOUNDATION

EIN: 81-0545443

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	7,747	7,747		0
ANNUAL FILING FEES	15	0		15

TY 2012 Other Increases Schedule**Name:** DAVIDSON FAMILY FOUNDATION**EIN:** 81-0545443

Description	Amount
CONTRIBUTIONS THAT HAVE NOT BEEN CLEARED ON 12/31/12	83,500
NON-TAX DISTRIBUTIONS	1,209
BASIS DIFFERENCE OF CARRYOVER AND FMV OF THE DONATED STOCK	900,710
BASIS DIFFERENCE BETWEEN 1099 AND THE BOOKS	40,263

TY 2012 Substantial Contributors Schedule

Name: DAVIDSON FAMILY FOUNDATION

EIN: 81-0545443

Name	Address
IAN NANCY DAVIDSON	8 THIRD STREET NORTH GREAT FALLS, MT 59403

TY 2012 Taxes Schedule**Name:** DAVIDSON FAMILY FOUNDATION**EIN:** 81-0545443

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT TAXES	748	374		374
2012 ESTIMATED EXCISE TAXES PAID IN 2012	3,400	0		0
2011 EXCISE TAX	1,733	0		0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3000 SH BAKER HUGHES INC	P	2007-03-20	2012-04-04
5000 SH DOW CHEMICAL	P	2005-08-28	2012-04-04
2000 SH FEDERAL EXPRESS	P	2005-01-20	2012-04-04
1441 SH HARBOR INTL GRWTH	P	2010-12-17	2012-04-12
70 SH ZOLL MED	P	2011-09-20	2012-01-11
70 SH HEALTH CARE REIT	P	2011-01-11	2012-02-01
355 SH INNERWORKINGS	P	2010-03-29	2012-02-01
170 SH HOUSTON WIRE	P	2007-09-10	2012-02-03
185 SH LUMBER LIQUIDATORS	P	2011-05-23	2012-02-09
50 SH BLUE NILE	P	2010-02-11	2012-02-14
65 SH HEALTH CARE REIT	P	2011-01-11	2012-03-06
190 SH FORTINET INC	P	2011-04-27	2012-03-12
35 SH ZOLL MED	P	2011-09-20	2012-03-21
45 SH ZOLL MED	P	2011-11-11	2012-03-26
315 SH TRANSCEND SERVICES	P	2010-08-06	2012-03-28
35 SH AIRGAS	P	2010-12-23	2012-04-05
110 SH ZOLL MED	P	2012-04-13	2012-04-16
36 SH ALLIANCE DATA	P	2010-06-29	2012-05-03
85 SH SVB FINANCIAL	P	2009-02-10	2012-05-03
205 SH FLIR SYSTEMS	P	2010-03-10	2012-05-31
75 SH NVE CORP	P	2010-01-26	2012-06-06
90 SH BERRY PETROLIUM	P	2012-04-13	2012-06-27
30 SH REALPAGE INC	P	2011-08-10	2012-06-27
220 SH REALPAGE INC	P	2011-06-21	2012-06-27
25 SH LUMBER LIQUIDATORS	P	2011-08-04	2012-07-13
120 SH LUMBER LIQUIDATORS	P	2011-05-23	2012-07-13
95 SH LUMBER LIQUIDATORS	P	2012-04-13	2012-07-25
150 SH LINCOLN ELECTRIC	P	2010-11-16	2012-07-25
135 SH GREEN DOT	P	2011-05-02	2012-07-27
175 SH GREEN DOT	P	2010-12-28	2012-07-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
60 SH GEOEYE INC	P	2011-11-16	2012-08-09
220 SH GEOEYE	P	2010-05-07	2012-08-09
25 SH BLUE NILE	P	2011-03-16	2012-08-27
55 SH BLUE NILE	P	2010-10-12	2012-08-27
85 SH LUMBER LIQUIDATORS	P	2012-04-13	2012-08-28
25 SH LUMBER LIQUIDATORS	P	2011-08-04	2012-08-28
175 SH GEOEYE INC	P	2011-12-02	2012-10-03
115 SH SIMPSON MFG	P	2011-04-29	2012-10-05
125 SH MASIMO CORP	P	2010-01-14	2012-10-10
325 SH INNERWORKINGS	P	2010-03-29	2012-10-16
80 SH LINCOLN ELECTRIC	P	2012-04-13	2012-10-18
80 SH LINCOLN ELECTRIC	P	2010-11-16	2012-10-18
175 SH GEOEYE INC	P	2012-04-13	2012-11-12
135 SH TRUE RELIGION APPAREL	P	2010-08-04	2012-11-16
90 SH BLUE NILE	P	2011-04-14	2012-11-20
45 SH HERBALIFE	P	2010-08-03	2012-11-21
165 SH REALPAGE INC	P	2011-08-10	2012-12-20
250 SH HERBAL LIFE	P	2012-05-03	2012-12-24
170 SH HERBALIFE	P	2010-10-18	2012-12-24
	P		
55 SH ABBOTT LAB	P	2011-04-11	2012-03-30
375 SH BANK OF NY MELLON	P	2012-04-13	2012-04-30
250 SH CHEVRON CORP	P	2012-05-07	2012-06-28
460 SH JP MORGAN CHASE	P	2012-04-18	2012-05-15
810 SH LUMBER LIQUIDATORS	P	2012-04-13	2012-07-25
115 SH MICROSOFT	P	2012-04-13	2012-04-16
1990 SH NII HOLDINGS	P	2012-05-17	2012-11-16
135 SH PHILLIP MORRIS INTL	P	2012-04-13	2012-09-07
620 SH HERBALIFE	P	2012-09-07	2012-12-24
65 SH ABBOTT LAB	P	2011-02-07	2012-03-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25 SH CARNIVAL CORP	P	2011-03-28	2012-12-12
195 SH NII HOLDINGS INC	P	2011-11-09	2012-11-16
170 SH ABBOTT LABS	P	2010-11-09	2012-03-30
65 SH ALLIANCE DATA	P	2009-06-26	2012-12-05
4300 SH AMGEN INC	D	2009-10-26	2012-04-04
480 SH BANK OF NEWYORK MELLON	P	2010-04-07	2012-04-30
1 SH BERKSHIRE HATHAWAY INC DEL CONV CL A	D	2007-05-07	2012-12-18
55 SH BLUE NILE	P	2010-02-12	2012-11-08
270 SH CARNIVAL CORP	P	2010-08-25	2012-12-12
30 SH CATERPILLAR INC	P	2010-02-10	2012-07-13
170 SH CHEVRON CORP	P	2010-04-30	2012-04-26
50 SH GENERAL ELECTRIC CO	P	2002-11-26	2012-07-13
85 SH HEINZ	P	2010-04-07	2012-03-12
785 SH JPMORGAN CHASE	P	2010-04-05	2012-05-15
20 SH JOHNSON AND JOHNSON	P	2004-01-21	2012-07-13
30 SH MAXIM INTEGRATED	P	2007-04-26	2012-07-13
520 SH MICROSOFT	P	2010-04-07	2012-04-16
60 SH MICROCHIP TECHNOLOGY	P	2007-12-04	2012-07-13
105 SH NIKE INC	P	2010-01-28	2012-03-21
245 SH ORACLE CORP	P	2007-04-26	2012-07-13
15 SH PALL CORP	P	2007-08-02	2012-07-13
145 SH PEPSICO	P	2008-06-06	2012-07-13
45 SH PFIZER INC	P	2002-11-26	2012-07-13
210 SH PHILIP MORRIS	P	2010-04-22	2012-04-16
3300 SH STRYKER CORP	D	2005-11-07	2012-04-04
10 SH UPS CLASS B	P	2007-07-20	2012-07-13
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
123,802		4,380	119,422
167,941		89,050	78,891
181,251		35,620	145,631
17,145		20,058	-2,913
4,762		2,627	2,135
3,963		3,402	561
3,874		1,906	1,968
2,473		3,224	-751
4,127		4,854	-727
2,155		2,147	8
3,506		2,976	530
5,100		3,882	1,218
3,215		1,314	1,901
4,142		1,687	2,455
9,226		4,453	4,773
3,103		2,175	928
10,186		5,528	4,658
4,597		1,876	2,721
5,412		1,790	3,622
4,340		4,687	-347
3,811		3,270	541
3,023		4,384	-1,361
645		713	-68
4,730		5,608	-878
841		393	448
4,037		3,150	887
3,939		1,492	2,447
6,321		3,845	2,476
1,356		6,064	-4,708
1,758		9,902	-8,144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,582		1,488	94
5,801		5,799	2
936		1,274	-338
2,060		2,306	-246
3,922		2,089	1,833
1,154		393	761
4,794		3,403	1,391
3,380		3,300	80
2,924		3,546	-622
4,756		1,755	3,001
3,275		3,608	-333
3,275		2,450	825
5,300		4,000	1,300
3,279		3,043	236
3,304		4,697	-1,393
2,159		1,232	927
3,489		3,924	-435
6,324		14,403	-8,079
4,300		5,075	-775
			0
3,357		2,805	552
8,803		8,756	47
27,279		28,098	-819
18,726		20,105	-1,379
29,400		16,837	12,563
3,542		3,575	-33
10,230		31,329	-21,099
11,905		11,960	-55
15,653		29,613	-13,960
3,967		2,992	975

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
935		975	-40
1,002		4,488	-3,486
10,376		8,915	1,461
9,014		2,289	6,725
291,925		60,243	231,682
11,268		13,565	-2,297
134,822		2,504	132,318
2,113		2,749	-636
9,446		8,841	605
2,347		1,578	769
17,885		9,640	8,245
912		1,366	-454
4,493		4,032	461
33,186		33,396	-210
1,294		1,060	234
656		993	-337
16,017		13,861	2,156
1,807		1,593	214
11,660		5,925	5,735
7,213		4,657	2,556
718		599	119
9,731		9,719	12
955		1,461	-506
18,262		9,298	8,964
180,539		9,504	171,035
719		756	-37
9,853			9,853

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			119,422
			78,891
			145,631
			-2,913
			2,135
			561
			1,968
			-751
			-727
			8
			530
			1,218
			1,901
			2,455
			4,773
			928
			4,658
			2,721
			3,622
			-347
			541
			-1,361
			-68
			-878
			448
			887
			2,447
			2,476
			-4,708
			-8,144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			94
			2
			-338
			-246
			1,833
			761
			1,391
			80
			-622
			3,001
			-333
			825
			1,300
			236
			-1,393
			927
			-435
			-8,079
			-775
			0
			552
			47
			-819
			-1,379
			12,563
			-33
			-21,099
			-55
			-13,960
			975

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-40
			-3,486
			1,461
			6,725
			231,682
			-2,297
			132,318
			-636
			605
			769
			8,245
			-454
			461
			-210
			234
			-337
			2,156
			214
			5,735
			2,556
			119
			12
			-506
			8,964
			171,035
			-37
			9,853

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IAN B DAVIDSON	PRESIDENT - DIRECTOR 2 00	0	0	0
8 THIRD STREET NORTH GREAT FALLS, MT 59403				
NANCY A DAVIDSON	VICE PRESIDENT - DIRECTOR 0 00	0	0	0
8 THIRD STREET NORTH GREAT FALLS, MT 59403				
LAUREN M DESCAMPS	DIRECTOR 0 00	0	0	0
1600 ARTHUR AVENUE MISSOULA, MT 59801				
SYDNEY A MAXWELL	DIRECTOR 0 00	0	0	0
640 VIRGINIA SHORE CIRCLE EXCELSIOR, MN 55331				
ANDREW I DAVIDSON	DIRECTOR 0 00	0	0	0
20 PROSPECT DRIVE GREAT FALLS, MT 59404				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

IAN B DAVIDSON
NANCY A DAVIDSON