Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2012

Open to Public Inspection

A For the 2012 calendar year, or tax year beginning , 2012, and ending , 20

B Check if applicable: [X] Address change; [ ] Name change; [ ] Initial return; [ ] Terminated; [ ] Amended return; [ ] Application pending

C Name of organization: ELIZABETH N ROBB CHARITABLE FNDTN R79191004

Doing Business As

Number and street (or P O box if mail is not delivered to street address): 10 S DEARBORN IL1-0117 | Room/suite

City, town or post office, state, and ZIP code: CHICAGO, IL 60603

D Employer identification number: 77-6238653

E Telephone number: 866 888-5157

G Gross receipts $ 3,255,805.

F Name and address of principal officer: JPMORGAN CHASE BANK, NA
10 S. DEARBORN, IL1-0117 CHICAGO IL 60603-2300

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No

If "No," attach a list (see instructions)

I Tax-exempt status [X] 501(c)(3) [ ] 501(c) ( ) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

J Website ▶ N/A

H(c) Group exemption number ▶

K Form of organization [ ] Corporation [X] Trust [ ] Association [ ] Other ▶

L Year of formation 2003 M State of legal domicile WV

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
GENERAL SUPPORT OF THE THREE NAMED CHARITIES IN THE DOCUMENT
WILSON COLLEGE OF CHAMBERSBURG, OHIO VALLEY HEALTH SERVICES &
EDUCATION FOUNDATION, YALE UNIVERSITY

2 Check this box ▶ [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	1
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	
5	Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	NONE
6	Total number of volunteers (estimate if necessary)	6	NONE
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	NONE
b	Net unrelated business taxable income from Form 990-T, line 34	7b	NONE

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)		
	9	Program service revenue (Part VIII, line 2g)		
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	494,607	349,051.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	494,607	349,051.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	222,800	232,661.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	69,431	74,403.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ NONE		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	2,388	1,162.
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	294,619	308,226.
	19	Revenue less expenses Subtract line 18 from line 12	199,988	40,825.
Net Assets or Fund Balances			Beginning of Current Year	End of Year
	20	Total assets (Part X, line 16)	7,596,010	7,644,361.
	21	Total liabilities (Part X, line 26)	NONE	NONE
	22	Net assets or fund balances Subtract line 21 from line 20	7,596,010	7,644,361.

RECEIVED
SEP 1 2 2013
OGDEN, UT
IRS-OSC

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

▶ Anthony Ward
Signature of officer | 09/06/2013 Date

▶ Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

May the IRS discuss this return with the preparer shown above? (see instructions) [ ] Yes [X] No

For Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2012)

JSA
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SCANNED SEP 30 2013

SEP 13 2013

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III . . . . ☐

1 Briefly describe the organization's mission:

GENERAL SUPPORT OF THE THREE NAMED CHARITIES IN THE DOCUMENT
WILSON COLLEGE OF CHAMBERSBURG, OHIO VALLEY HEALTH SERVICES &
EDUCATION FOUNDATION, YALE UNIVERSITY

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 93,065. including grants of $ 93,065.) (Revenue $)

PROVIDE PROGRAM SUPPORT FOR WILSON COLLEGE - CHAMBERSBURG, PA

4b (Code:) (Expenses $ 93,065. including grants of $ 93,065.) (Revenue $)

PROVIDE FOR PROGRAM SUPPORT FOR YALE UNIVERSITY, NEW HAVE, CT

4c (Code:) (Expenses $ 46,532. including grants of $ 46,532.) (Revenue $)

PROVIDE PROGRAM SUPOPRT FOR OHIO VALLEY HEALTH SERVICES - WHEELING, WV

4d Other program services (Describe in Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses ▶ 232,662.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a		X
b	Did the organization report an amount for investments-other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		X
24 a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If No, go to line 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25 a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions).			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		X
35 a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V **Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response to any question in this Part V . . . . ☐

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	0			
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c		X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b		
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		X
b	If Yes, enter the name of the foreign country: ▶					
	See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter:					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter:					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state?			13a		
	Note. See the instructions for additional information the organization must report on Schedule O.					
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			14b		

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response to any question in this Part VI . . . . . [X]

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O	1a: 1			
b	Enter the number of voting members included in line 1a, above, who are independent	1b			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		5		X
6	Did the organization have members or stockholders?		6		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		7a		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?		8a	X	
b	Each committee with authority to act on behalf of the governing body?		8b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*		9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a		X
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	12c		
13	Did the organization have a written whistleblower policy?	13		X
14	Did the organization have a written document retention and destruction policy?	14		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a		X
b	Other officers or key employees of the organization	15b		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶West Virginia

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

[ ] Own website [X] Another's website [X] Upon request [ ] Other *(explain in Schedule O)*

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ▶JPMORGAN CHASE BANK, NA TEL: (866)888-5157

10 S. DEARBORN, IL1-0117; CHICAGO, IL 60603-2300

Part VII **Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) JPMORGAN CHASE BANK, NA TRUSTEE	2.00		X					NONE	NONE	NONE
(2)										
(3)										
(4)										
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Sub-total ▶										
c Total from continuation sheets to Part VII, Section A ▶										
d Total (add lines 1b and 1c) ▶								NONE	NONE	NONE

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 0

		Yes	No
3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If Yes, complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If Yes, complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 0

Part VIII Statement of Revenue

Check if Schedule O contains a response to any question in this Part VIII . . . . ☐

Section	Line	Description	Sub-column		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f					
	g	Noncash contributions included in lines 1a-1f: $						
	h	**Total.** Add lines 1a-1f ▶						
Program Service Revenue			Business Code					
	2a							
	b							
	c							
	d							
	e							
	f	All other program service revenue						
	g	**Total.** Add lines 2a-2f ▶						
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ▶			126,488.			126,488.
	4	Income from investment of tax-exempt bond proceeds ▶						
	5	Royalties ▶						
			(i) Real	(ii) Personal				
	6a	Gross rents						
	b	Less rental expenses						
	c	Rental income or (loss)						
	d	Net rental income or (loss) ▶						
			(i) Securities	(ii) Other				
	7a	Gross amount from sales of assets other than inventory	3,129,317					
	b	Less cost or other basis and sales expenses	2,906,754					
	c	Gain or (loss)	222,563					
	d	Net gain or (loss) ▶			222,563.			222,563.
	8a	Gross income from fundraising events (not including $ ____ of contributions reported on line 1c). See Part IV, line 18	a					
	b	Less direct expenses	b					
	c	Net income or (loss) from fundraising events ▶						
	9a	Gross income from gaming activities. See Part IV, line 19	a					
	b	Less direct expenses	b					
	c	Net income or (loss) from gaming activities ▶						
	10a	Gross sales of inventory, less returns and allowances	a					
	b	Less cost of goods sold	b					
	c	Net income or (loss) from sales of inventory ▶						
		Miscellaneous Revenue	Business Code					
	11a							
	b							
	c							
	d	All other revenue						
	e	**Total.** Add lines 11a-11d ▶						
	12	**Total revenue.** See instructions ▶			349,051.			349,051.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX . . . . [X]

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21	232,661.	232,661.		
2 Grants and other assistance to individuals in the United States See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	74,403.		74,403.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	2.		2.	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a				
b				
c				
d				
e All other expenses	1,160.		1,160.	
25 **Total functional expenses.** Add lines 1 through 24e	308,226.	232,661.	75,565.	NONE
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ [ ] if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response to any question in this Part X . . . . ☐

Section	Line	Description	(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	338,055.	1	950,925.
	2	Savings and temporary cash investments	383,320.	2	
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a			
	b	Less: accumulated depreciation — 10b		10c	
	11	Investments - publicly traded securities	6,874,635.	11	6,693,436.
	12	Investments - other securities See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	7,596,010.	16	7,644,361.
Liabilities	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	NONE	26	NONE
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ ☐ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets		27	
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ ☒ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds	7,596,010.	30	7,644,361.
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	7,596,010.	33	7,644,361.
	34	Total liabilities and net assets/fund balances	7,596,010.	34	7,644,361.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI . . . . . [X]

1	Total revenue (must equal Part VIII, column (A), line 12)	1	349,051.
2	Total expenses (must equal Part IX, column (A), line 25)	2	308,226.
3	Revenue less expenses. Subtract line 2 from line 1	3	40,825.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	7,596,010.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	7,526.
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	7,644,361.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII . . . . . [ ]

			Yes	No
1	Accounting method used to prepare the Form 990: [X] Cash [ ] Accrual [ ] Other ______ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: [ ] Separate basis [ ] Consolidated basis [ ] Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b		X
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: [ ] Separate basis [ ] Consolidated basis [ ] Both consolidated and separate basis			
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	2c		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ ▶ See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization: ELIZABETH N ROBB CHARITABLE FNDTN R79191004

Employer identification number: 77-6238653

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 [ ] A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 [ ] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: ____________

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [ ] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 [ ] An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 [ ] An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 [X] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a [ ] Type I b [ ] Type II c [ ] Type III-Functionally integrated d [X] Type III-Non-functionally integrated

e [X] By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box . . . . . . [ ]

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		X
(ii) A family member of a person described in (i) above?	11g(ii)		X
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		X

h Provide the following information about the supported organization(s)

	(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section **(see instructions)**)	(iv) Is the organization in col (i) listed in your governing document? Yes	No	(v) Did you notify the organization in col (i) of your support? Yes	No	(vi) Is the organization in col (i) organized in the U S ? Yes	No	(vii) Amount of monetary support
(A)	SEE PART IV									
(B)										
(C)										
(D)										
(E)										
Total										

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)** (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

N/A

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support** Add lines 7 through 10						

12 Gross receipts from related activities, etc (see instructions) . . . 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f)) . . . 14 %

15 Public support percentage from 2011 Schedule A, Part II, line 14 . . . 15 %

16a **33 1/3% support test - 2012.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . ▶ ☐

b **33 1/3% support test - 2011.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . ▶ ☐

17a **10%-facts-and-circumstances test - 2012.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances test The organization qualifies as a publicly supported organization . . . ▶ ☐

b **10%-facts-and-circumstances test - 2011.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . ▶ ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

N/A

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support.** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f))	15	%
16	Public support percentage from 2011 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2012** (line 10c, column (f) divided by line 13, column (f))	17	%
18	Investment income percentage from **2011** Schedule A, Part III, line 17	18	%

19a **331/3% support tests - 2012.** If the organization did not check the box on line 14, and line 15 is more than 331/3%, and line 17 is not more than 331/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **331/3% support tests - 2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 331/3%, and line 18 is not more than 331/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10, Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE A, PART I (h) - INFORMATION ABOUT SUPPORTED ORGANIZATIONS
==

NAME OF SUPPORTED ORGANIZATION:
WILSON COLLEGE OF CHAMBER
EIN: 231352692
TYPE OF ORGANIZATION FROM PART I: 2
IS THE ORGANIZATION LISTED IN GOVERNING DOCUMENT?: YES
DID YOU NOTIFY THE ORGANIZATION OF YOUR SUPPORT?:YES
IS THE ORGANIZATION ORGANIZED IN THE U.S.?: YES
AMOUNT OF SUPPORT: .... 93,065.

NAME OF SUPPORTED ORGANIZATION:
YALE UNIVERSITY
EIN: 060646973
TYPE OF ORGANIZATION FROM PART I: 2
IS THE ORGANIZATION LISTED IN GOVERNING DOCUMENT?: YES
DID YOU NOTIFY THE ORGANIZATION OF YOUR SUPPORT?:YES
IS THE ORGANIZATION ORGANIZED IN THE U.S.?: YES
AMOUNT OF SUPPORT: .... 93,065.

NAME OF SUPPORTED ORGANIZATION:
OHIO VALLEY HEALTH SERVIC
EIN: 550615693
TYPE OF ORGANIZATION FROM PART I: 501C3
IS THE ORGANIZATION LISTED IN GOVERNING DOCUMENT?: YES
DID YOU NOTIFY THE ORGANIZATION OF YOUR SUPPORT?:YES
IS THE ORGANIZATION ORGANIZED IN THE U.S.?: YES
AMOUNT OF SUPPORT: .... 46,532.

TOTAL SUPPORT: 232,662.
=============

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No. 1545-0047
2012
Open to Public Inspection

Name of the organization: ELIZABETH N ROBB CHARITABLE FNDTN R79191004

Employer identification number: 77-6238653

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) SEE STATEMENT 1							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . . ▶

3 Enter total number of other organizations listed in the line 1 table . . . . . ▶ 3

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
N/A					
2					
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

EXPLANATION FOR FORM 990, SCHEDULE I, PART 1, LINE 2

SCHEDULE I

PART I, LINE 2

TRUST ACCOUNTING RECORDS ARE MAINTAINED IN A DEDICATED TRUST
ACCOUNTING SYSTEM. REPORTS ARE REGULARLY OBTAINED FROM THIS
SYSTEM. THE FIDUCIARY MANAGERS FOLLOW THE RULES AND REGULATIONS
GOVERNING CONTINUITY AND MAINTENANCE OF EXEMPT STATUS WHILE ALSO
CARRYING OUT THE INTENT OF THE GOVERNING DOCUMENTS. FIDUCIARY DUTIES
INCLUDE ANNUAL TRUST REVIEWS, IDENTIFICATION OF CHARITABLE RECIPIENTS,
AND DISTRIBUTIONS OF GRANT PAYMENTS FROM THE TRUST.

SCHEDULE O (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization	Employer identification number
ELIZABETH N ROBB CHARITABLE FNDTN R79191004	77-6238653

FORM 990, PART I

LINE 1

DECRIPTION OF ORGANIZATION MISSION: SPECIFIED IN THE GOVERNING INSTRUMENT

FORM 990, PART VI, SECTION B

LINE 11

THE TRUSTEE REVIEWS ALL UNDERLYING MONETARY AND FACTUAL INFORMATION PRIOR TO THE IRS FORM 990 BEING FILED

FORM 990, PART VI, SECTION C

LINE 18

COPIES OF THE TAX RETURNS ARE AVAILABLE TO THE PUBLIC THROUGH SEVERAL INTERNET WEBSITES SUCH AS GUIDESTAR AND UPON WRITTEN REQUEST

FORM 990, PART VI, SECTION C

LINE 19

AS TRUSTEE, JPMORGAN CHASE BANK, NA MAINTAINS A CLOSE AND CONTINUOUS WORKING RELATIONSHIP WITH THE OFFICERS OF THE SUPPORTED ORGANIZATIONS THE GOVENERNING DOCUMENTS ARE NOT AVAILABLE TO THE GENERAL PUBLIC, BUT HAVE BEEN GIVEN AND ARE AVAILABLE TO ALL INTERESTED PARTIES SUCH AS BENEFICIARIES, TRUSTEES, EXECUTORS, ETC. JPMORGAN CHASE BANK, NA, DOES NOT HAVE A PUBLIC CONFLICT OF INTEREST POLICY. THE GOVERNING DOCUMENTS AND STATE LAW HOWEVER, IMPOSE LIMITATIONS OF TRUSTEE POWERS THAT

Name of the organization	Employer identification number
ELIZABETH N ROBB CHARITABLE FNDTN R79191004	77-6238653

FORM 990

PART VII

CONTACT ADDRESSES FOR OFFICERS, DIRECTORS, ETC

JPMORGAN CHASE BANK, NA

10 S. DEARBORN, IL1-0117

CHICAGO, IL 60603-2300

FORM 990

PART XI

LINE 5

PRIOR PERIOD ADJUSTMENT 7526

SCHEDULE I

PART I, LINE 2

TRUST ACCOUNTING RECORDS ARE MAINTAINED IN A DEDICATED TRUST ACCOUNTING SYSTEM. REPORTS ARE REGULARLY OBTAINED FROM THIS SYSTEM. THE FIDUCIARY MANAGERS FOLLOW THE RULES AND REGULATIONS GOVERNING CONTINUITY AND MAINTENANCE OF EXEMPT STATUS WHILE ALSO CARRYING OUT THE INTENT OF THE GOVERNING DOCUMENTS. FIDUCIARY DUTIES INCLUDE ANNUAL TRUST REVIEWS, IDENTIFICATION OF CHARITABLE RECIPIENTS, AND DISTRIBUTIONS OF GRANT PAYMENTS FROM THE TRUST.

ESTIMATE OF AVERAGE HOURS PER WEEK DEVOTED TO RELATED ORGANIZATIONS

FORM 990, PAGE 7, PART VII, SECTION A

JPMORGAN CHASE BANK, TRUSTEE; 2 HOURS/WK

SCH I, PART II - GRANTS AND OTHER ASSISTANCE TO ORG'S INSIDE THE US

NAME OF ORGANIZATION:
WILSON COLLEGE
ADDRESS:
1015 PHILADELPHIA AVE
CHAMBERSBURG, PA 17201
EIN: 23-1352692
IRC SECTION: 501C3
AMOUNT OF CASH GRANT.................................... 93,065.
PURPOSE OF GRANT:
PROGRAM SUPPORT

NAME OF ORGANIZATION:
YALE UNIVERSITY
ADDRESS:
PO BOX 208214
NEW HAVEN, CT 06520
EIN: 06-0646793
IRC SECTION: 501C3
AMOUNT OF CASH GRANT.................................... 93,065.
PURPOSE OF GRANT:
PROGRAM SUPPORT

NAME OF ORGANIZATION:
OHIO VALLEY HEALTH SERVICES
ADDRESS:
2000 EOFF STREET
WHEELING, WV 26003
EIN: 55-0615693
IRC SECTION: 501C3
AMOUNT OF CASH GRANT.................................... 46,532.
PURPOSE OF GRANT:
PROGRAM SUPPORT

TOTAL CASH GRANTS.. 232,662.

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

ELIZABETH N ROBB CHARITABLE FNDTN ACCT. R79191004
For the Period 12/1/12 to 12/31/12

Fiduciary Account

J.P. Morgan Team		
Brett Staples	Banker	304/348-5633
H Johnson	T & E Officer	304/234-4130
Robin Nelson	T & E Administrator	214/965-2098
Bethany Wygonik	Client Service Team	877/414-3362
Marques LeVere	Client Service Team	
Online access	**www.jpmorganonline.com**	

Table of Contents

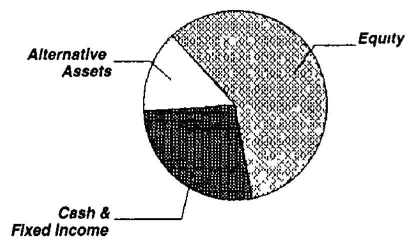
Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s)

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	4,425,349 28	4,449,747 52	24,398 24	41,174 88	59%
Alternative Assets	1,105,476 67	1,091,792 69	(13,683 98)	18,429 47	14%
Cash & Fixed Income	2,156,884 01	2,139,825 05	(17,058 96)	40,014 15	27%
Market Value	**$7,687,709.96**	**$7,681,365.26**	**($6,344.70)**	**$99,618.50**	**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	381,771.99	421,255 85	39,483.86
Accruals	5,926 89	4,754 79	(1,172 10)
Market Value	**$387,698.88**	**$426,010.64**	**$38,311.76**

Account Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**7,687,709.96**	**7,245,800.31**	**381,771.99**	**338,055.17**
Withdrawals & Fees	(62,121.82)	(269,863 54)	(3,134 85)	(37,209 79)
Securities Transferred In		4,809 42	--	--
Securities Transferred Out		(5,984 25)	--	--
Net Additions/Withdrawals	**($62,121.82)**	**($271,038.37)**	**($3,134.85)**	**($37,209.79)**
Income	1,352.12	2,965.02	42,618 71	120,410 47
Change In Investment Value	54,425 00	703,638.30		
Ending Market Value	**$7,681,365.26**	**$7,681,365.26**	**$421,255.85**	**$421,255.85**
Accruals	--	--	4,754.79	4,754.79
Market Value with Accruals	**--**	**--**	**$426,010.64**	**$426,010.64**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	42,250 91	115,835.53
Foreign Dividends	1,547.24	2,666 76
Interest Income	19.40	3,107 02
Original Issue Discount	153 28	1,766.18
Taxable Income	**$43,970.83**	**$123,375.49**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	43,608 81	44,120 04
ST Realized Gain/Loss	(629.04)	(2,016 02)
LT Realized Gain/Loss	(555.32)	189,942 43
Realized Gain/Loss	**$42,424.45**	**$232,046.45**

	To-Date Value
Unrealized Gain/Loss	**$458,259.90**

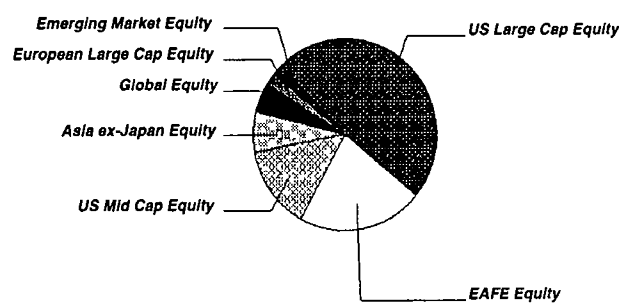
Cost Summary	Cost
Equity	4,051,233.05
Cash & Fixed Income	2,090,805 45
Total	**$6,142,038.50**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	2,049,148 48	2,043,137.64	(6,010 84)	29%
US Mid Cap Equity	651,904 69	643,289 22	(8,615 47)	8%
EAFE Equity	1,007,996 41	1,029,740 60	21,744 19	13%
European Large Cap Equity	79,744 80	81,392 80	1,648 00	1%
Asia ex-Japan Equity	324,689.50	331,215.15	6,525.65	4%
Emerging Market Equity	67,332 62	71,342 87	4,010 25	1%
Global Equity	244,532 78	249,629 24	5,096 46	3%
Concentrated & Other Equity	0.00	0 00	0 00	
Total Value	**$4,425,349.28**	**$4,449,747.52**	**$24,398.24**	**59%**

Market Value/Cost	Current Period Value
Market Value	4,449,747 52
Tax Cost	4,051,233 05
Unrealized Gain/Loss	398,514 47
Estimated Annual Income	41,174 88
Accrued Dividends	717.16
Yield	0 92%

Asset Categories



Equity as a percentage of your portfolio - 59 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
US Large Cap Equity							
ACE LTD NEW H0023R-10-5 ACE	79.80	172.000	13,725.60	10,059 09	3,666.51	337.12	2.46%
ADOBE SYSTEMS INC 00724F-10-1 ADBE	37.68	115 000	4,333 20	3,768 24	564 96		
ALLERGAN INC 018490-10-2 AGN	91.73	80.000	7,338.40	6,918 18	420 22	16.00	0 22%
AMAZON COM INC 023135-10-6 AMZN	250 87	64.000	16,055 68	10,264 24	5,791 44		
AMERICAN EXPRESS CO 025816-10-9 AXP	57 48	76 000	4,368 48	4,253 21	115 27	60.80	1.39%
ANADARKO PETROLEUM CORP 032511-10-7 APC	74 31	121 000	8,991 51	8,869 41	122 10	43 56	0 48%
APPLE INC. 037833-10-0 AAPL	532.17	94 000	50,024.26	20,786 87	29,237 39	996 40	1 99%
ASML HOLDING N.V. N07059-21-0 ASML	64 39	107 000	6,889 73	7,412 21	(522 48)	72 01	1 05%
AUTOZONE INC 053332-10-2 AZO	354.43	19.000	6,734 17	6,068 29	665 88		
BAIDU INC SPONS ADR 056752-10-8 BIDU	100.29	48.000	4,813.92	4,799 27	14.65		
BANK OF AMERICA CORP 060505-10-4 BAC	11.61	1,255.000	14,570 55	18,717 39	(4,146 84)	50 20	0 34%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
BARC BREN SPX 03/27/13 10%BUFFER-2 XLEV- 6.2%CAP 12.4%MAXRTRN INITIAL LEVEL-03/09/12 SPX·1370 87 06738K-W7-2	106 55	160,000 000	170,480 00	158,400 00	12,080 00		
BIOGEN IDEC INC 09062X-10-3 BIIB	146 37	87 000	12,734 19	5,080 47	7,653 72		
BNP CONT BUFF EQ SPX 05/15/13 75% CONTIN BARRIER- 5%CPN 15% CAP INITIAL LEVEL-04/27/12 SPX 1403 36 05567L-4U-8	105 10	120,000 000	126,124.70	118,800 00	7,324 70		
BROADCOM CORP CL A 111320-10-7 BRCM	33 21	219.000	7,272 99	7,303 06	(30 07)	87 60	1 20%
CAMERON INTERNATIONAL CORPORATION 13342B-10-5 CAM	56 46	118 000	6,662 28	6,403 06	259 22		
CARDINAL HEALTH INC 14149Y-10-8 CAH	41 18	220 000	9,059 60	6,809 84	2,249 76	242 00 60.50	2 67%
CAREFUSION CORPORATION 14170T-10-1 CFN	28 58	247.000	7,059 26	6,505 86	553.40		
CBS CORP CLASS B W/I 124857-20-2 CBS	38.05	202 000	7,686 10	7,233.99	452.11	96 96 24 24	1.26%
CELGENE CORPORATION 151020-10-4 CELG	78 47	125 000	9,808 75	6,687.35	3,121 40		
CERNER CORP 156782-10-4 CERN	77 51	47 000	3,642 97	3,723.73	(80 76)		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
CHENIERE ENERGY INC 16411R-20-8 LNG	18 78	263 000	4,939 14	4,247 87	691 27		
CISCO SYSTEMS INC 17275R-10-2 CSCO	19 65	784 000	15,404 82	14,717 24	687 58	439 04	2 85%
CITIGROUP INC NEW 172967-42-4 C	39 56	396 000	15,665.76	14,244.09	1,421 67	15 84	0.10%
CITRIX SYSTEMS INC 177376-10-0 CTXS	65.62	81.000	5,315.22	4,891.04	424.18		
CME GROUP INC CLASS A COMMON STOCK 12572Q-10-5 CME	50.67	195.000	9,880 65	10,930 90	(1,050 25)	351 00	3.55%
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A 192446-10-2 CTSH	73 88	137 000	10,121.83	7,755 86	2,365 97		
COMCAST CORP CL A 20030N-10-1 CMCS A	37.36	427 000	15,952.72	9,412.21	6,540.51	277 55 69 39	1.74%
COSTCO WHOLESALE CORP 22160K-10-5 COST	98 73	44.000	4,344 12	4,007.92	336 20	48.40	1.11%
COVIDIEN PLC NEW G2554F-11-3 COV	57.74	162.000	9,353.88	7,375.72	1,978.16	168.48	1 80%
CSX CORP 126408-10-3 CSX	19 73	312.000	6,155.76	6,682.68	(526 92)	174 72	2 84%
DAVITA HEALTHCARE PARTNERS, INC 23918K-10-8 DVA	110 53	57.000	6,300.21	6,298 50	1.71		

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
DISH NETWORK CORP CL A 25470M-10-9 DISH	36.40	80 000	2,912 00	2,932 73	(20 73)		
DOW CHEMICAL CO 260543-10-3 DOW	32 33	174 000	5,625 25	5,304 33	320.92	222 72	3 96%
EMERSON ELECTRIC CO 291011-10-4 EMR	52 96	237 000	12,551.52	12,199 73	351.79	388 68	3.10%
ENSCO PLC G3157S-10-6 ESV	59 28	140 000	8,299.20	6,791.83	1,507 37	210 00	2 53%
EOG RESOURCES INC 26875P-10-1 EOG	120 79	77 000	9,300 83	8,034.90	1,265.93	52.36	0 56%
EXXON MOBIL CORP 30231G-10-2 XOM	86 55	235.000	20,339 25	18,426 51	1,912 74	535 80	2.63%
FLUOR CORP 343412-10-2 FLR	58.74	179.000	10,514 46	9,156.80	1,357 66	114.56	1.09%
FREEPORT-MCMORAN COPPER & GOLD INC CL B 35671D-85-7 FCX	34.20	147 000	5,027 40	6,335 09	(1,307 69)	183.75	3 65%
GENERAL MILLS INC 370334-10-4 GIS	40 42	274.000	11,075 08	9,318.15	1,756 93	361.68	3 27%
GENERAL MOTORS CO 37045V-10-0 GM	28 83	453 000	13,059 99	13,571 07	(511 08)		
GOLDMAN SACHS GROUP INC 38141G-10-4 GS	127 56	89.000	11,352 84	8,837.72	2,515 12	178.00	1 57%
GOOGLE INC CL A 38259P-50-8 GOOG	707.38	24 000	16,977.12	15,038 47	1,938.65		

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
HOME DEPOT INC 437076-10-2 HD	61 85	195 000	12,060 75	8,073 42	3,987 33	226 20	1 88%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	63 47	213 000	13,519 11	9,759.73	3,759 38	349 32	2 58%
HUMANA INC 444859-10-2 HUM	68 63	91.000	6,245 33	7,290.42	(1,045.09)	94 64 23 66	1 52%
INVESCO LTD G491BT-10-8 IVZ	26.09	358 000	9,340 22	7,292 57	2,047 65	247.02	2.64%
JOHNSON & JOHNSON 478160-10-4 JNJ	70 10	137 000	9,603.70	9,889 98	(286 28)	334 28	3 48%
JOHNSON CONTROLS INC 478366-10-7 JCI	30 67	352 000	10,795 84	8,654.69	2,141 15	267 52	2.48%
JPM EQUITY INDEX FD - SEL FUND 3129 4812C1-55-3 HLEI X	32 35	2,912 319	94,213 52	72,167 26	22,046.26	1,942 51	2 06%
JPM LARGE CAP GROWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	23.95	9,370 722	224,428 79	198,621 57	25,807 22	983 92 50 41	0 44%
JPM TR I GROWTH ADVANTAGE FD - SEL FUND 1567 4812A3-71-8 JGAS X	10.03	15,101.791	151,470.96	132,102 93	19,368 03		
JUNIPER NETWORKS INC 48203R-10-4 JNPR	19 67	395.000	7,769.65	9,547 56	(1,777.91)		
KINDER MORGAN INC 49456B-10-1 KMI	35.33	134.000	4,734.22	4,178 40	555 82	192 96	4.08%
LENNAR CORP 526057-10-4 LEN	38 67	210 000	8,120 70	3,126 92	4,993 78	33 60	0 41%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
LINKEDIN CORP - A 53578A-10-8 LNKD	114 82	42.000	4,822 44	4,158 69	663 75		
LOWES COMPANIES INC 548661-10-7 LOW	35.52	385 000	13,675.20	8,121.07	5,554 13	246 40	1.80%
MANNING & NAPIER FUND INC EQUITY SERIES 563821-60-2 EXEY X	17.14	5,007 204	85,823 48	90,593.89	(4,770.41)	175 25	0.20%
MASCO CORP 574599-10-6 MAS	16.66	473.000	7,880 18	6,488.64	1,391.54	141 90	1 80%
MASTERCARD INC - CLASS A 57636Q-10-4 MA	491.28	21 000	10,316 88	6,197 42	4,119.46	25.20	0 24%
MERCK AND CO INC 58933Y-10-5 MRK	40 94	453 000	18,545 82	15,863 29	2,682.53	779 16 194.79	4 20%
METLIFE INC 59156R-10-8 MET	32 94	381.000	12,550 14	13,268 27	(718.13)	281 94	2 25%
MICROSOFT CORP 594918-10-4 MSFT	26 71	1,116 000	29,808 36	28,986 77	821 59	1,026 72	3 44%
MONDELEZ INTERNATIONAL-W/I 609207-10-5 MDLZ	25 45	393 000	10,003 03	9,184 07	818.96	204 36 51.09	2 04%
NETAPP INC 64110D-10-4 NTAP	33.55	184.000	6,173 20	6,888.16	(714.96)		
NEUBERGER BERMAN MULTI CAP OPPORTUNITIES FUND 64122Q-30-9 NMUL X	10.97	7,021 753	77,028 63	74,009.28	3,019.35	947 93	1.23%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	76.61	214 000	16,394 54	17,875.42	(1,480.88)	462 24	2.82%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
ORACLE CORP 68389X-10-5 ORCL	33.32	580 000	19,325 60	14,486 89	4,838 71	139 20	0 72%
PACCAR INC 693718-10-8 PCAR	45.21	272 000	12,297 12	10,014 98	2,282.14	217 60	1.77%
PENTAIR LTD SHS H6169Q-10-8 PNR	49 15	50.000	2,457 50	1,534 48	923 02	44 00	1 79%
PEPSICO INC 713448-10-8 PEP	68 43	116.000	7,937.88	8,382.98	(445 10)	249 40 62 35	3.14%
PFIZER INC 717081-10-3 PFE	25.08	801.000	20,088.28	13,136 56	6,951.72	768 96	3 83%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	83 64	134.000	11,207 76	11,112.89	94 87	455 60 113.90	4.07%
PHILLIPS 66 718546-10-4 PSX	53 10	163 000	8,655.30	7,935.00	720 30	163 00	1 88%
PIONEER NATURAL RESOURCES CO 723787-10-7 PXD	106 59	56.000	5,969 04	5,294 16	674 88	4 48	0 08%
PROCTER & GAMBLE CO 742718-10-9 PG	67.89	236 000	16,022 04	15,247.96	774.08	530.52	3 31%
PRUDENTIAL FINANCIAL INC 744320-10-2 PRU	53 33	181 000	9,652 73	8,378 39	1,274.34	289 60	3 00%
QUALCOMM INC 747525-10-3 QCOM	61.86	311 000	19,238 46	14,588 25	4,650 21	311.00	1 62%
SCHLUMBERGER LTD 806857-10-8 SLB	69.30	243 000	16,839 66	19,983.79	(3,144 13)	267 30 66 83	1 59%
TARGET CORP 87612E-10-6 TGT	59.17	146 000	8,638.82	9,360.75	(721 93)	210.24	2 43%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
TD AMERITRADE HOLDING CORPORATION 87236Y-10-8 AMTD	16 81	205 000	3,446 05	3,337 79	108 26	73 80	2 14%
TIME WARNER INC NEW 887317-30-3 TWX	47 83	570 000	27,263 10	17,162 46	10,100 64	592 80	2.17%
TIME WARNER CABLE INC 88732J-20-7 TWC	97 19	52 000	5,053 88	4,397 38	656 50	116.48	2 30%
TYCO INTERNATIONAL LTD H89128-10-4 TYC	29.25	210 000	6,142.50	4,290 14	1,852 36	126 00	2 05%
UBS CONT BUFF EQ SPX 06/19/13 80% CONTIN BARRIER- 11 75%CPN 15% CAP INITIAL LEVEL-06/01/12 SPX.1278.04 902674-HX-1	110 62	150,000 000	165,930 00	148,500 00	17,430.00		
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	54.24	195.000	10,576.80	8,674.62	1,902 18	165.75	1.57%
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	82 01	275.000	22,552.75	19,440.36	3,112 39	588 50	2.61%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	43 27	289 000	12,505 03	10,127 05	2,377 98	595 34	4 76%
VERTEX PHARMACEUTICALS INC 92532F-10-0 VRTX	41 90	100 000	4,190 00	2,728 04	1,461 96		
WALTER ENERGY INC 93317Q-10-5 WLT	35 88	133 000	4,772.04	7,318.30	(2,546 26)	66 50	1.39%
WELLS FARGO & CO 949746-10-1 WFC	34.18	862.000	29,463 16	22,395.77	7,067 39	758 56	2.57%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
WILLIAMS COMPANIES INC 969457-10-0 WMB	32 74	179 000	5,860 46	4,690 49	1,169 97	232 70	3 97%
YUM BRANDS INC 988498-10-1 YUM	66 40	194 000	12,881 60	7,169 71	5,711.89	259 96	2 02%
Total US Large Cap Equity			**$2,043,137.64**	**$1,787,404.73**	**$255,732.91**	**$21,915.59** **$717.16**	**1.07%**
US Mid Cap Equity							
ASTON OPTIMUM MID CAP FUND I 00078H-15-8 ABMI X	33 84	6,520 850	220,665 56	211,368 85	9,296.71		
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	113 10	600 000	67,860 00	56,807 94	11,052 06	1,231 20	1 81%
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	101.70	883 000	89,801 10	78,874.42	10,926.68	1,281 23	1.43%
JPM MARKET EXPANSION INDEX FD - SEL FUND 3708 4812C1-63-7 PGMI X	10 61	24,972.909	264,962.56	244,539 89	20,422 67	2,921 83	1 10%
Total US Mid Cap Equity			**$643,289.22**	**$591,591.10**	**$51,698.12**	**$5,434.26**	**0.84%**
EAFE Equity							
ARTISAN INTL VALUE FUND - INV 04314H-88-1 ARTK X	30 38	8,494 886	258,074 64	235,987 92	22,086 72		

EAFE Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
CS BREN EAFE 03/13/13 10%BUFFER-2 XLEV- 9 8%CAP 19 6%MAXRTRN INITIAL LEVEL--02/24/12.SX5E:2523.69 UKX.5935.13 TPX 834 29 22546T-MT-5	104 10	80,000 000	83,280 00	79,200 00	4,080 00		
GS BREN EAFE 05/30/13 10%BUFFER-2 XLEV- 9 55%CAP 19 1%MAXRTRN INITIAL LEVEL-05/11/12: SX5E 2254 54 UKX 5575 52 TPX 758.38 38143U-3X-7	110.68	75,000 000	83,010 75	74,250 00	8,760.75		
HSBC BREN EAFE 04/24/13 10%BUFFER-2 XLEV- 8.75%CAP 17.5%MAXRTRN INITIAL LEVEL-04/05/12·SX5E.2392.54 UKX:5723.67 TPX 832 57 4042K1-D7-5	107 26	75,000 000	80,445 00	74,250 00	6,195 00		
HSBC BREN EAFE 10/23/13 10%BUFFER-2 XLEV- 8 95%CAP 17.9%MAXRTRN INITIAL LEVEL-10/05/12.SX5E 2531 21 UKX·5871.02 TPX 737 13 4042K1-6K-4	102 51	80,000 000	82,008 00	79,200.00	2,808.00		
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	56 86	2,300 000	130,778 00	124,349 96	6,428 04	4,045.70	3.09%
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 563821-54-5 EXWA X	7.75	29,791 759	230,886.13	261,358.14	(30,472 01)	3,604 80	1 56%

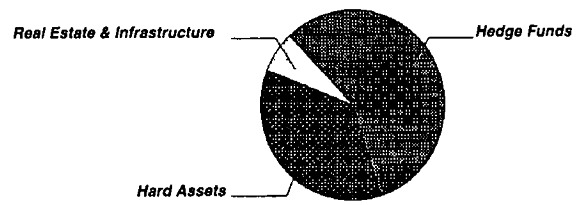
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
EAFE Equity							
RS INTERNATIONAL GROWTH FUND 74972H-42-4 RSIG X	18 04	4,504 328	81,258 08	78,060 00	3,198 08	684 65	0 84 %
Total EAFE Equity			**$1,029,740.60**	**$1,006,656.02**	**$23,084.58**	**$8,335.15**	**0.81 %**
European Large Cap Equity							
DB MARKET PLUS SX5E 03/19/14 80% CONTIN BARRIER- 7 6%CPN ,UNCAPPED INITIAL LEVEL-09/14/12 SX5E 2594.56 2515A1-LR-0	101 74	80,000 000	81,392 80	79,000 00	2,392 80		
Asia ex-Japan Equity							
BARC BREN ASIA BASKET 08/21/13 10%BUFFER-2 XLEV- 7%CAP 14%MAXRTRN INITIAL LEVEL-08/03/12 ASIA BSKT:100 06741J-L4-9	108 53	80,000 000	86,824 00	79,200 00	7,624 00		
COLUMBIA FDS SER TR II MASS ASIA PC JP R5 19763P-57-2 TAPR X	13 07	18,698 634	244,391 15	222,483 54	21,907.61	4,786 85	1 96 %
Total Asia ex-Japan Equity			**$331,215.15**	**$301,683.54**	**$29,531.61**	**$4,786.85**	**1.45 %**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
Emerging Market Equity							
DELAWARE EMERGING MARKETS FUND 245914-81-7 DEMI X	14 41	4,950 928	71,342 87	67,097 66	4,245 21	703 03	0 99%
Global Equity							
BNP DELTA ONE MSCI WORLD TR 6/14/13 100%A F, UNCAPPED INITIAL LEVEL5/25/12 NDDUWI 3000 541 05567L-5F-0	114.13	110,000.000	125,538 24	108,900 00	16,638 24		
HSBC DELTA ONE MSCI WORLD TR 6/14/13 100%A F, UNCAPPED INITIAL LEVEL5/25/12 NDDUWI:3000.541 4042K1-P4-9	112 81	110,000 000	124,091.00	108,900.00	15,191.00		
Total Global Equity			**$249,629.24**	**$217,800.00**	**$31,829.24**	**$0.00**	**0.00%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	642,083.43	640,359.47	(1,723 96)	8%
Real Estate & Infrastructure	75,367 09	67,902.89	(7,464 20)	1%
Hard Assets	388,026 15	383,530 33	(4,495 82)	5%
Total Value	**$1,105,476.67**	**$1,091,792.69**	**($13,683.98)**	**14%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 14 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
ARBITRAGE FUNDS - I CL I 03875R-20-5 ARBN X	12 77	18,896 050	241,302 56	247,123 72
EATON VANCE MUT FDS TR GB MACRO ABSOLUTE RTN I 277923-72-8 EIGM X	9.83	29,186 214	286,900 48	299,886.40

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GATEWAY FUND - Y 367829-88-4 GTEY X	27 11	4,137 087	112,156 43	108,143 45
Total Hedge Funds			**$640,359.47**	**$655,153.57**

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc / Accrued Div	Yield
Real Estate & Infrastructure						
JPM US REAL ESTATE FD - SEL FUND 3037 4812C0-61-3 SUIE X	4,265 26	63,815 96		67,902 89	1,646 38	2 42%

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P. Morgan representative

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).

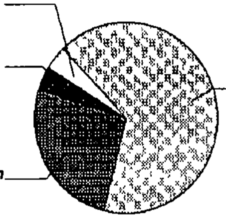
Hard Assets

	Price	Quantity	Estimated Value	Cost
BARC BRENT CBEN 07/31/13 LNKD TO CO1 80% BARRIER, 13.95% CPN, 13.95% CAP 7/20/12, INITIAL STRIKE 106 83 06741T-CW-5	106 04	80,000 000	84,832.00	79,200 00
BARC PARTICIPATING GOLD NOTE 10/09/13 LNKD TO GOLDLNPM 85%BARRIER, 17.50%MAXRTN 9/28/12; INITIAL STRIKE 1776.00 06741T-HL-4	96 82	80,000.000	77,456.00	79,200 00
PIMCO COMMODITIES PLUS STRATEGY P 72201P-16-7 PCLP X	10 89	13,621 059	148,333 33	155,591.33
SPDR GOLD TRUST 78463V-10-7 GLD	162.02	450 000	72,909 00	48,106.00
Total Hard Assets			**$383,530.33**	**$362,097.33**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	545,306 31	529,669 23	(15,637 08)	7%
US Fixed Income	1,396,861.40	1,394,677.13	(2,184 27)	18%
Complementary Structured Strategies	108,009 50	108,665 50	656 00	1%
Foreign Exchange & Non-USD Fixed Income	106,706 80	106,813 19	106 39	1%
Total Value	**$2,156,884.01**	**$2,139,825.05**	**($17,058.96)**	**27%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 27 %

Market Value/Cost	Current Period Value
Market Value	2,139,825 05
Tax Cost	2,090,805 45
Unrealized Gain/Loss	49,019 60
Estimated Annual Income	40,014 15
Accrued Interest	3,078 49
Yield	1 86%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	2,087,151.55	98%
6-12 months[1]	52,673.50	2%
Total Value	**$2,139,825.05**	**100%**

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	529,669 23	24%
International Bonds	167,429.47	7%
Mutual Funds	1,295,586.37	63%
Complementary Structure	108,665 50	5%
Other	38,474.48	1%
Total Value	**$2,139,825.05**	**100%**

Note: O - Bonds purchased at a discount show accretion
[1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1.00	529,669.23	529,669 23	529,669.23		158 90	0 03% [1]
US Fixed Income							
JPM STR INC OPP FD FUND 3844 4812A4-35-1	11.83	14,152 96	167,429.47	144,323 73	23,105.74	5,915 93 580 27	3 53%
EATON VANCE FLOATING RATE I 277911-49-1	9 12	28,339 91	258,459 97	254,266 90	4,193 07	11,477 66 947.17	4.44%
JPM SHORT DURATION BOND FD - SEL FUND 3133 4812C1-33-0	10.99	62,513.04	687,018.25	676,951 96	10,066.29	8,751.82 812 67	1.27%
JPMORGAN TR I FLOAT RATE INC 4.24% 48121L-51-0	9 99	13,931 64	139,177 07	134,022 37	5,154.70	6,561.80 738.38	4 71%
VANGUARD FI SECS F INTR TRM CP PT FUND 71 922031-88-5	10.32	13,817.09	142,592 37	126,910.67	15,681 70	5,112.32	3.59%
Total US Fixed Income			**$1,394,677.13**	**$1,336,475.63**	**$58,201.50**	**$37,819.53** **$3,078.49**	**2.71%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Complementary Structured Strategies							
O **DB 95% PPN FX BASKET 2/1/13** LNKED TO MXN INR CNY & RUB VS USD 1 40XLEV, UNCAPPED 7/29/11 2515A1-B5-9	93 32	60,000 00	55,992.00	59,997 08 59,250 00	(4,005 08)		
O **BARC 93% PPN CURRENCY BASKET 9/13/13** LNKED TO 3 CURRENCY BSKTS 50% 35% & 15% WEIGHT,UNCAPPED 9/9/11 06738K-UP-4	95 77	55,000 00	52,673 50	55,773 76 54,175 00	(3,100 26)		
Total Complementary Structured Strategies			**$108,665.50**	**$115,770.84** **$113,425.00**	**($7,105.34)**	**$0.00**	**0.00%**
Foreign Exchange & Non-USD Fixed Income							
JPM INTL CURRENCY INCOME FD 4812A3-29-6	11.27	6,063.77	68,338.71	70,339.75	(2,001.04)	1,582.64	2.32%
JPMORGAN TR I EX-G4 CRSG SEL 46636U-30-6	10 19	3,775 71	38,474 48	38,550 00	(75 52)	453 08	1 18%
Total Foreign Exchange & Non-USD Fixed Income			**$106,813.19**	**$108,889.75**	**($2,076.56)**	**$2,035.72**	**1.91%**

Portfolio Activity Summary

	PRINCIPAL		INCOME	
Transactions	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	545,306.31	--	381,771.99	--
INFLOWS				
Income	1,198.84	1,198 84	42,618 71	120,410.47
Total Inflows	$1,198.84	$1,198.84	$42,618.71	$120,410.47
OUTFLOWS **				
Withdrawals	(58,987 93)	(232,662 26)	(0 96)	(0 96)
Fees & Commissions	(3,133.89)	(37,201.28)	(3,133.89)	(37,201 36)
Tax Payments				(7.47)
Total Outflows	($62,121.82)	($269,863.54)	($3,134.85)	($37,209.79)
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	80,305 66	3,126,788 69		
Settled Securities Purchased	(35,019 76)	(2,711,774 37)		
Total Trade Activity	$45,285.90	$415,014.32	$0.00	$0.00
Ending Cash Balance	$529,669.23	--	$421,255.85	--

Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred In		4,809 42
Securities Transferred Out		(5,984.25)

Portfolio Activity Summary

Cost Adjustments	Current Period Value	Year-To-Date Value*
Accretion	153 28	1,766 18
Cost Adjustments		(3,816 06)
Total Cost Adjustments	**$153.28**	**($2,049.88)**

* Year to date information is calculated on a calendar year basis
** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/3	Interest Income	DEPOSIT SWEEP INTEREST FOR 11/01/12 - 11/30/12 @ 03% RATE ON AVG COLLECTED BALANCE OF $786,461 46 AS OF 12/01/12				19.40
12/3	Div Domest	WELLS FARGO & CO @ 0.22 PER SHARE (ID· 949746-10-1)	862.000	0 22		189 64
12/3	Div Domest	ALTERA CORP @ 0 10 PER SHARE (ID: 021441-10-0)	122.000	0.10		12.20
12/3	Div Domest	JPM STR INC OPP FD FUND 3844 @ 0 033 PER SHARE (ID. 4812A4-35-1)	14,152 956	0 033		467 05

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/3	Div Domest	JPM SHORT DURATION BOND FD - SEL FUND 3133 @ 0 009 PER SHARE (ID 4812C1-33-0)	62,513 035	0 009		562 62
12/3	Div Domest	JPMORGAN TR I FLOAT RATE INC 4.24% @ 0.035 PER SHARE (ID. 48121L-51-0)	13,931.639	0 035		487.61
12/3	Foreign Dividend	ASML HOLDING N V NON-TRADEABLE POSITIONS ESCROW CAPITAL PAYMENT - HOLDERS RECEIVE $11.86974 GROSS RATE LESS $0 0077 CANCELLATION FEE FOR EACH SHARE HELD THE NET CASH RATE IS $11 86204 PER SHARE. (ID: N07ESC-89-5)	101 000	11 87	1,198 84	
12/3	Div Domest	EATON VANCE FLOATING RATE I 11/30/12 INCOME DIVIDEND @ 0 032 PER SHARE AS OF 11/30/12 (ID· 277911-49-1)	28,339 909	0 032		920 42
12/3	Div Domest	EATON VANCE MUT FDS TR GB MACRO ABSOLUTE RTN I 11/30/12 INCOME DIVIDEND @ 0 032 PER SHARE AS OF 11/30/12 (ID: 277923-72-8)	29,186 214	0.032		928.20
12/3	Div Domest	VANGUARD FI SECS F INTR TRM CP PT FUND 71 12/03/12 INCOME DIVIDEND @ 0.028 PER SHARE (ID: 922031-88-5)	13,817.090	0 028		385.05
12/4	Div Domest	PFIZER INC @ 0.22 PER SHARE (ID 717081-10-3)	801.000	0.22		176 22
12/4	Div Domest	PACCAR INC @ 0 20 PER SHARE (ID 693718-10-8)	272 000	0 20		54.40
12/7	Foreign Dividend	INVESCO LTD @ 0.1725 PER SHARE (ID· G491BT-10-8)	300 000	0 173		51 75
12/10	Div Domest	EXXON MOBIL CORP @ 0 57 PER SHARE (ID· 30231G-10-2)	235.000	0.57		133.95
12/10	Div Domest	WALTER ENERGY INC @ 0 125 PER SHARE (ID 93317Q-10-5)	133 000	0.125		16.63
12/10	Div Domest	EMERSON ELECTRIC CO @ 0 41 PER SHARE (ID 291011-10-4)	237 000	0 41		97 17

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/10	Div Domest	UNITED TECHNOLOGIES CORP @ 0 535 PER SHARE (ID. 913017-10-9)	275 000	0 535		147.13
12/10	Div Domest	HONEYWELL INTERNATIONAL INC @ 0 41 PER SHARE (ID. 438516-10-6)	213 000	0 41		87.33
12/10	Div Domest	TARGET CORP @ 0.36 PER SHARE (ID 87612E-10-6)	146 000	0 36		52 56
12/11	Div Domest	JOHNSON & JOHNSON @ 0.61 PER SHARE (ID 478160-10-4)	137.000	0.61		83 57
12/11	Div Domest	BROADCOM CORP CL A @ 0 10 PER SHARE AS OF 12/10/12 (ID. 111320-10-7)	200 000	0.10		20 00
12/12	Div Domest	ALLERGAN INC @ 0 05 PER SHARE (ID 018490-10-2)	80 000	0 05		4 00
12/13	Div Domest	MICROSOFT CORP @ 0 23 PER SHARE (ID: 594918-10-4)	1,116 000	0.23		256 68
12/13	Div Domest	HOME DEPOT INC @ 0 29 PER SHARE (ID: 437076-10-2)	195 000	0 29		56 55
12/14	Div Domest	METLIFE INC @ 0.74 PER SHARE (ID. 59156R-10-8)	381.000	0 74		281 94
12/14	Div Domest	E I DU PONT DE NEMOURS & CO @ 0.43 PER SHARE (ID 263534-10-9)	165.000	0.43		70 95
12/14	Div Domest	PRUDENTIAL FINANCIAL INC @ 1 60 PER SHARE (ID. 744320-10-2)	181.000	1.60		289 60
12/14	Foreign Dividend	CARNIVAL CORPORATION @ 0 25 PER SHARE (ID· 143658-30-0)	157.000	0.25		39 25
12/14	Div Domest	CSX CORP @ 0 14 PER SHARE (ID 126408-10-3)	401 000	0.14		56 14
12/14	STCapitalGain Dist	JPMORGAN TR I EX-G4 CRSG SEL SHORT TERM CAPITAL GAINS @ 0 012 (ID. 46636U-30-6)	3,775.710	0.012		45 31
12/14	STCapitalGain Dist	JPM STR INC OPP FD FUND 3844 SHORT TERM CAPITAL GAINS @ 0.00331 (ID 4812A4-35-1)	14,152 956	0 003		46 85

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/14	STCapitalGain Dist	JPM SHORT DURATION BOND FD - SEL FUND 3133 SHORT TERM CAPITAL GAINS @ 0.00068 (ID· 4812C1-33-0)	62,513 035	0 001		42 51
12/14	STCapitalGain Dist	JPMORGAN TR I FLOAT RATE INC 4 24% SHORT TERM CAPITAL GAINS @ 0 01332 (ID 48121L-51-0)	13,931 639	0.013		185 57
12/14	STCapitalGain Dist	PIMCO COMMODITIES PLUS STRATEGY P 12/12/12 SHORT TERM CAPITAL GAINS @ 0 009 PER SHARE AS OF 12/12/12 (ID· 72201P-16-7)	13,621 059	0.009		128.17
12/17	Div Domest	TIME WARNER INC NEW @ 0 26 PER SHARE (ID 887317-30-3)	570 000	0 26		148 20
12/17	Div Domest	TIME WARNER CABLE INC @ 0 56 PER SHARE (ID. 88732J-20-7)	52.000	0 56		29 12
12/17	Div Domest	RS INTERNATIONAL GROWTH FUND 12/14/12 INCOME DIVIDEND @ 0.152 PER SHARE AS OF 12/14/12 (ID 74972H-42-4)	4,504 328	0 152		686 01
12/18	Div Domest	COSTCO WHOLESALE CORP @ 7 00 PER SHARE (ID. 22160K-10-5)	44 000	7 00		308.00
12/18	STCapitalGain Dist	MANNING & NAPIER FUND INC EQUITY SERIES 12/17/12 SHORT TERM CAPITAL GAINS @ 0.440 PER SHARE AS OF 12/17/12 (ID 563821-60-2)	5,007 204	0 44		2,204 17
12/18	STCapitalGain Dist	NEUBERGER BERMAN MULTI CAP OPPORTUNITIES FUND 12/17/12 SHORT TERM CAPITAL GAINS @ 0.041 PER SHARE AS OF 12/17/12 (ID· 64122Q-30-9)	7,021.753	0 041		287.19
12/18	Div Domest	MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 12/17/12 INCOME DIVIDEND @ 0 121 PER SHARE AS OF 12/17/12 (ID 563821-54-5)	29,791.759	0 121		3,598 84

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/18	Div Domest	MANNING & NAPIER FUND INC EQUITY SERIES 12/17/12 INCOME DIVIDEND @ 0 035 PER SHARE AS OF 12/17/12 (ID: 563821-60-2)	5,007.204	0.035		174.75
12/18	Div Domest	NEUBERGER BERMAN MULTI CAP OPPORTUNITIES FUND 12/17/12 INCOME DIVIDEND @ 0 135 PER SHARE AS OF 12/17/12 (ID· 64122Q-30-9)	7,021.753	0 135		947 94
12/19	Div Domest	CISCO SYSTEMS INC @ 0 14 PER SHARE (ID: 17275R-10-2)	634 000	0.14		88 76
12/19	Div Domest	JPMORGAN TR I EX-G4 CRSG SEL @ 0.10623 PER SHARE (ID· 46636U-30-6)	3,775 710	0 106		401 09
12/19	Div Domest	JPM TR I GROWTH ADVANTAGE FD - SEL FUND 1567 @ 0.02477 PER SHARE (ID: 4812A3-71-8)	15,101 791	0 025		374 07
12/19	Div Domest	JPM LARGE CAP GROWTH FD - SEL FUND 3118 @ 0 10459 PER SHARE (ID 4812C0-53-0)	9,370 722	0 105		980 08
12/19	Div Domest	JPM US REAL ESTATE FD - SEL FUND 3037 @ 0 06821 PER SHARE (ID· 4812C0-61-3)	4,265 257	0 068		290 93
12/19	Div Domest	JPM EQUITY INDEX FD - SEL FUND 3129 @ 0 21953 PER SHARE (ID: 4812C1-55-3)	2,912.319	0 22		639 34
12/19	Div Domest	JPM MARKET EXPANSION INDEX FD - SEL FUND 3708 @ 0 05263 PER SHARE (ID 4812C1-63-7)	24,972 909	0 053		1,314.32
12/19	Div Domest	PIMCO COMMODITIES PLUS STRATEGY P 12/14/12 INCOME DIVIDEND AS OF 12/14/12 (ID 72201P-16-7)	13,621 059			0 14
12/20	STCapitalGain Dist	ARBITRAGE FUNDS - I CL I 12/19/12 SHORT TERM CAPITAL GAINS @ 0.258 PER SHARE AS OF 12/19/12 (ID· 03875R-20-5)	18,896 050	0 258		4,875 18
12/20	Div Domest	ARBITRAGE FUNDS - I CL I 12/19/12 INCOME DIVIDEND @ 0 127 PER SHARE AS OF 12/19/12 (ID 03875R-20-5)	18,896.050	0.127		2,405.85

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/21	Div Domest	QUALCOMM INC @ 0 25 PER SHARE (ID. 747525-10-3)	280 000	0 25		70 00
12/21	Foreign Dividend	ENSCO PLC @ 0.375 PER SHARE (ID G3157S-10-6)	140 000	0.375		52 50
12/21	Div Domest	UNITEDHEALTH GROUP INC @ 0 2125 PER SHARE (ID 91324P-10-2)	195 000	0 213		41 44
12/21	Div Domest	ORACLE CORP @ 0 18 PER SHARE (ID· 68389X-10-5)	580 000	0 18		104 40
12/21	STCapitalGain Dist	ARTISAN INTL VALUE FUND - INV 12/19/12 SHORT TERM CAPITAL GAINS @ 0.014 PER SHARE AS OF 12/19/12 (ID· 04314H-88-1)	8,494.886	0 014		122 33
12/21	Div Domest	ARTISAN INTL VALUE FUND - INV 12/19/12 INCOME DIVIDEND @ 0 294 PER SHARE AS OF 12/19/12 (ID: 04314H-88-1)	8,494 886	0 294		2,494 10
12/24	Div Domest	WILLIAMS COMPANIES INC @ 0.325 PER SHARE (ID· 969457-10-0)	151.000	0 325		49 08
12/24	Div Domest	COLUMBIA FDS SER TR II MASS ASIA PC JP R5 12/20/12 INCOME DIVIDEND @ 0 256 PER SHARE AS OF 12/20/12 (ID: 19763P-57-2)	18,698.634	0 256		4,779 56
12/24	Div Domest	DELAWARE EMERGING MARKETS FUND 12/21/12 INCOME DIVIDEND @ 0 142 PER SHARE AS OF 12/21/12 (ID. 245914-81-7)	4,950 928	0 142		703 03
12/24	Div Domest	GATEWAY FUND - Y 12/21/12 INCOME DIVIDEND @ 0.180 PER SHARE AS OF 12/21/12 (ID 367829-88-4)	4,137 087	0 18		743 02
12/26	Div Domest	FLUOR CORP @ 0 16 PER SHARE (ID. 343412-10-2)	162.000	0 16		25.92
12/26	Div Domest	CME GROUP INC CLASS A COMMON STOCK @ 0 45 PER SHARE (ID· 12572Q-10-5)	170 000	0 45		76 50
12/26	Div Domest	ANADARKO PETROLEUM CORP @ 0 09 PER SHARE (ID. 032511-10-7)	121 000	0 09		10 89

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/26	Div Domest	ISHARES RUSSELL MIDCAP INDEX FUND @ 0 82224 PER SHARE (ID. 464287-49-9)	600 000	0 822		493 34
12/26	Div Domest	ISHARES CORE S&P MID-CAP ETF @ 0.585159 PER SHARE (ID. 464287-50-7)	883 000	0 585		516 70
12/27	Div Domest	OCCIDENTAL PETROLEUM CORP @ 0 54 PER SHARE (ID. 674599-10-5)	214 000	0 54		115 56
12/27	Foreign Dividend	COVIDIEN PLC NEW @ 0 26 PER SHARE (ID. G2554F-11-3)	162 000	0.26		42.12
12/27	Div Domest	ISHARES MSCI EAFE INDEX FUND @ 0 609522 PER SHARE (ID 464287-46-5)	2,300.000	0 61		1,401 90
12/28	Div Domest	GOLDMAN SACHS GROUP INC @ 0 50 PER SHARE (ID. 38141G-10-4)	89 000	0 50		44.50
12/28	Div Domest	BANK OF AMERICA CORP @ 0 01 PER SHARE (ID 060505-10-4)	1,255 000	0 01		12 55
12/28	Div Domest	JOHNSON CONTROLS INC @ 0 19 PER SHARE (ID. 478366-10-7)	352 000	0 19		66 88
12/28	Foreign Dividend	CARNIVAL CORPORATION @ 0 50 PER SHARE (ID. 143658-30-0)	157.000	0 50		78 50
12/28	Div Domest	PACCAR INC @ 0 80 PER SHARE (ID: 693718-10-8)	272 000	0 80		217.60
12/28	Div Domest	CME GROUP INC CLASS A COMMON STOCK @ 1.30 PER SHARE (ID 12572Q-10-5)	170 000	1.30		221 00
12/28	Foreign Dividend	ACE LTD NEW @ 0.49 PER SHARE (ID H0023R-10-5)	172 000	0 49		84.28
12/31	Div Domest	TD AMERITRADE HOLDING CORPORATION @ 0.50 PER SHARE (ID 87236Y-10-8)	205 000	0.50		102 50
12/31	Div Domest	DOW CHEMICAL CO @ 0 32 PER SHARE (ID 260543-10-3)	174 000	0.32		55.68

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/31	STCapitalGain Dist	ASTON OPTIMUM MID CAP FUND I 12/28/12 SHORT TERM CAPITAL GAINS @ 0 017 PER SHARE AS OF 12/28/12 (ID 00078H-15-8)	6,520.850	0 017		112.16
12/31	STCapitalGain Dist	VANGUARD FI SECS F INTR TRM CP PT FUND 71 12/31/12 SHORT TERM CAPITAL GAINS @ 0 032 PER SHARE (ID 922031-88-5)	13,817.090	0 032		442 15
12/31	Div Domest	ASTON OPTIMUM MID CAP FUND I 12/28/12 INCOME DIVIDEND @ 0.388 PER SHARE AS OF 12/28/12 (ID 00078H-15-8)	6,520 850	0 388		2,530.09
12/31	Div Domest	PIMCO COMMODITIES PLUS STRATEGY P 12/27/12 INCOME DIVIDEND @ 0 048 PER SHARE AS OF 12/27/12 (ID: 72201P-16-7)	13,621 059	0 048		658 03
Total Income					**$1,198.84**	**$42,618.71**

Settle Date	Type / Selection Method	Description	Quantity / Cost	PRINCIPAL Amount	INCOME Amount
Withdrawals					
12/3	Expenses	ASML HOLDING N V. NON-TRADEABLE POSITIONS ESCROW $0 0077 CANCELLATION FEE CHARGED ON EACH PRE-SPLIT SHARE HELD (ID N07ESC-89-5)		(0 78)	
12/14	Expenses	BAIDU INC SPONS ADR ADR DEPOSITARY SERVICE FEE FOR HOL DERS AS OF 10/5/2012 FROM BNY MELL N AS PAYING AGENT @ 0 02 PER SHARE AS OF 12/04/12 (ID· 056752-10-8)			(0 96)
12/28	Pmt to Beneficiary	PAID TO WILSON COLLEGE OF CHAMBERSBURG 3% PTA DISTRIBUTION TREASURERS CHECK NO· 2625670		(23,594 86)	

Settle Date	Type / Selection Method	Description	Quantity / Cost	PRINCIPAL Amount	INCOME Amount
Withdrawals					
12/28	Pmt to Beneficiary	PAID TO OHIO VALLEY HEALTH SRVCS & ED FDN 3% PTA DISTRIBUTION TREASURERS CHECK NO 2625671		(11,797.43)	
12/28	Pmt to Beneficiary	PAID TO YALE UNIVERSITY 3% PTA DISTRIBUTION TREASURERS CHECK NO 2625672		(23,594.86)	
Total Withdrawals				**($58,987.93)**	**($0.96)**
Fees & Commissions					
12/17	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-17-2012 TO 12-16-2012 INC $3,133.89 PRINC $3,133 89 PRORATED BASE FEE · $125 00			(3,133 89)
12/17	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-17-2012 TO 12-16-2012 INC $3,133 89 PRINC $3,133 89 PRORATED BASE FEE $125 00		(3,133.89)	
Total Fees & Commissions				**($3,133.89)**	**($3,133.89)**

SECURITIES TRANSFERRED IN/OUT

Notes: * Transaction Market Value is representative of the prior trading day's market value This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Settle Date	Type / Selection Method	Description	Quantity / Cost	Transaction Market Value *
Securities Transferred Out				
12/3	Exchange	ASML HOLDING N V. NON-TRADEABLE POSITIONS ESCROW CAPITAL PAYMENT - HOLDERS RECEIVE $11 86974 GROSS RATE LESS $0 0077 CANCELLATION FEE FOR EACH SHARE HELD. THE NET CASH RATE IS $11.86204 PER SHARE (ID: N07ESC-89-5)	(101 000) 5,505 00	

TRADE ACTIVITY

Note. **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/5 12/5	Litigation Proc	BANK OF AMERICA CORP REPRESENTS PRO RATA SHARE OF THE NET SETTLEMENT FROM THE BANK OF AMERICA CORP CLASS ACTION DUE R79191004 ELIZABETH N ROBB CHARITABLE FNDTN FUTURE DISBURSEMENTS MAY OCCUR, PENDING NOTICE FROM PAYING AGENT (ID: 060505-10-4)			8.51		8.51 L
12/3 12/6	Sale FIFO	E I DU PONT DE NEMOURS & CO @ 42 8501 1,714.00 BROKERAGE 0 80 TAX &/OR SEC 04 JEFFERIES & COMPANY (ID 263534-10-9)	(40.000)	42.829	1,713 16	(1,466.86)	246 30 L
12/3 12/6	Sale FIFO	E I DU PONT DE NEMOURS & CO @ 42 7332 1,452 93 BROKERAGE 0 68 TAX &/OR SEC 03 DEUTSCHE BANC ALEX BROWN INC (ID· 263534-10-9)	(34 000)	42 712	1,452 22	(1,253 00)	199 22 L

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/3 12/6	Sale FIFO	E I DU PONT DE NEMOURS & CO @ 42 5729 2,426.66 BROKERAGE 1 14 TAX &/OR SEC .05 SJ LEVINSON & SONS LLC (ID. 263534-10-9)	(57 000)	42.552	2,425 47	(2,654.84)	(229 37) L
12/4 12/7	Sale FIFO	E I DU PONT DE NEMOURS & CO @ 42 33 126 99 BROKERAGE 0.06 TAX &/OR SEC 01 GOLDMAN SACHS & CO (ID· 263534-10-9)	(3.000)	42.307	126 92	(143.62)	(16 70) L
12/4 12/7	Sale FIFO	CSX CORP @ 19 5658 234.79 BROKERAGE 0 24 TAX &/OR SEC .01 SANFORD C BERNSTEIN & CO INC (SCB (ID. 126408-10-3)	(12.000)	19.545	234 54	(255.81)	(21 27) S
12/4 12/7	Sale FIFO	CSX CORP @ 19 6601 1,100 97 BROKERAGE 1 68 TAX &/OR SEC 02 MORGAN STANLEY & CO INCORPORATED (ID 126408-10-3)	(56 000)	19.63	1,099 27	(1,193.66)	(94 39) S
12/4 12/7	Sale FIFO	E I DU PONT DE NEMOURS & CO @ 42 5484 1,319.00 BROKERAGE 0.62 TAX &/OR SEC .03 CREDIT SUISSE FIRST BOSTON LLC (ID· 263534-10-9)	(31 000)	42 527	1,318 35	(1,398 17)	(79.82) L
12/10 12/10	Cash In Lieu	ASML HOLDING N.V. CASH IN LIEU OF FRACTIONAL SHARES (ID. N07059-21-0)			47.68		47.68 L
12/5 12/10	Sale FIFO	FREEPORT-MCMORAN COPPER & GOLD INC CL B @ 32 8297 4,464.84 BROKERAGE 4.08 TAX &/OR SEC 10 MORGAN STANLEY & CO. INCORPORATED (ID 35671D-85-7)	(136.000)	32.799	4,460 66	(5,156 23)	(624.10) L (71 47) S
12/5 12/10	Sale FIFO	FREEPORT-MCMORAN COPPER & GOLD INC CL B @ 32.936 395.23 BROKERAGE 0.36 TAX &/OR SEC .01 MERRILL LYNCH PIERCE FENNER & SMIT (ID 35671D-85-7)	(12 000)	32 905	394 86	(536 54)	(141 68) S
12/5 12/10	Sale FIFO	CSX CORP @ 19 8424 416 69 BROKERAGE 0 63 TAX &/OR SEC 01 MORGAN STANLEY & CO INCORPORATED (ID. 126408-10-3)	(21 000)	19 812	416 05	(447 07)	(31 02) S

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/14 12/14	LT Capital Gain Distribution	JPM TR I GROWTH ADVANTAGE FD - SEL FUND 1567 LONG TERM CAPITAL GAINS @ 0 03209 (ID. 4812A3-71-8)	15,101.791	0 032	484.62		
12/14 12/14	LT Capital Gain Distribution	JPM US REAL ESTATE FD - SEL FUND 3037 LONG TERM CAPITAL GAINS @ 2.29224 (ID 4812C0-61-3)	4,265 257	2 292	9,776 99		
12/14 12/14	LT Capital Gain Distribution	JPM SHORT DURATION BOND FD - SEL FUND 3133 LONG TERM CAPITAL GAINS @ 0 00202 (ID. 4812C1-33-0)	62,513 035	0.002	126 28		
12/14 12/14	LT Capital Gain Distribution	JPM MARKET EXPANSION INDEX FD - SEL FUND 3708 LONG TERM CAPITAL GAINS @ 0 59684 (ID· 4812C1-63-7)	24,972.909	0.597	14,904.83		
12/14 12/14	LT Capital Gain Distribution	PIMCO COMMODITIES PLUS STRATEGY P 12/12/12 LONG TERM CAPITAL GAINS @ 0 002 PER SHARE AS OF 12/12/12 (ID: 72201P-16-7)	13,621.059	0 002	27.65		
12/12 12/17	Sale FIFO	CARNIVAL CORPORATION @ 38.065 38 07 BROKERAGE 0.02 TAX &/OR SEC .01 PERSHING & COMPANY (ID: 143658-30-0)	(1 000)	38.04	38.04	(36.95)	1 09 S
12/12 12/17	Sale FIFO	CARNIVAL CORPORATION @ 37.9977 379.98 BROKERAGE 0.30 TAX &/OR SEC 01 DEUTSCHE BANC ALEX BROWN INC (ID 143658-30-0)	(10.000)	37 967	379 67	(369 47)	10 20 S
12/12 12/17	Sale FIFO	CARNIVAL CORPORATION @ 37 8728 37 87 BROKERAGE 0.02 TAX &/OR SEC .01 INSTINET (ID. 143658-30-0)	(1 000)	37 84	37 84	(36 95)	0 89 S
12/12 12/17	Sale FIFO	CARNIVAL CORPORATION @ 38 055 38.06 BROKERAGE 0.02 TAX &/OR SEC .01 LIQUIDNET INC (ID. 143658-30-0)	(1 000)	38.03	38 03	(36 95)	1 08 S
12/13 12/18	Sale FIFO	CARNIVAL CORPORATION @ 37 9018 303 21 BROKERAGE 0.24 TAX &/OR SEC .01 DEUTSCHE BANC ALEX BROWN INC (ID. 143658-30-0)	(8 000)	37 87	302.96	(295 57)	7.39 S

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/18 12/18	LT Capital Gain Distribution	MANNING & NAPIER FUND INC EQUITY SERIES 12/17/12 LONG TERM CAPITAL GAINS @ 2 105 PER SHARE AS OF 12/17/12 (ID· 563821-60-2)	5,007 204	2.105	10,541.17		
12/18 12/18	LT Capital Gain Distribution	NEUBERGER BERMAN MULTI CAP OPPORTUNITIES FUND 12/17/12 LONG TERM CAPITAL GAINS @ 0 045 PER SHARE AS OF 12/17/12 (ID: 64122Q-30-9)	7,021.753	0 045	313 17		
12/14 12/19	Sale FIFO	INTERCONTINENTAL EXCHANGE INC @ 129 0154 258.03 BROKERAGE 0 04 TAX &/OR SEC .01 MORGAN STANLEY & CO INCORPORATED (ID 45865V-10-0)	(2 000)	128.99	257.98	(224.79)	33.19 L
12/14 12/19	Sale FIFO	INTERCONTINENTAL EXCHANGE INC @ 128 122 1,024.98 BROKERAGE 0 24 TAX &/OR SEC .02 CREDIT SUISSE FIRST BOSTON LLC (ID· 45865V-10-0)	(8 000)	128 09	1,024 72	(892 14)	132 58 L
12/14 12/19	Sale FIFO	CARNIVAL CORPORATION @ 37.824 189.12 BROKERAGE 0.15 TAX &/OR SEC 01 GOLDMAN SACHS & CO (ID· 143658-30-0)	(5.000)	37.792	188.96	(184.73)	4.23 S
12/14 12/19	Sale FIFO	ALTERA CORP @ 32.9126 2,402.62 BROKERAGE 1 46 TAX &/OR SEC .05 SANFORD C BERNSTEIN & CO INC.(SCB (ID: 021441-10-0)	(73 000)	32.892	2,401 11	(2,794.58)	(393.47) S
12/14 12/19	Sale FIFO	AT&T INC @ 34.0906 818 17 BROKERAGE 0 48 TAX &/OR SEC 02 INVESTMENT TECHNOLOGY GROUP (ITG) (ID 00206R-10-2)	(24 000)	34 07	817 67	(932.53)	(114 86) L
12/14 12/19	Sale FIFO	AT&T INC @ 34 1206 2,456 68 BROKERAGE 1.44 TAX &/OR SEC 06 SJ LEVINSON & SONS LLC (ID. 00206R-10-2)	(72 000)	34 10	2,455 18	(2,797 57)	(342 39) L
12/14 12/19	Sale FIFO	ALTERA CORP @ 33 12 1,622 88 BROKERAGE 1 47 TAX &/OR SEC 04 BARCLAYS CAPITAL LE (ID· 021441-10-0)	(49 000)	33 089	1,621 37	(1,874 77)	(253 40) S

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/17 12/20	Sale FIFO	CARNIVAL CORPORATION @ 38.0558 190.28 BROKERAGE 0 15 TAX &/OR SEC .01 GOLDMAN SACHS & CO (ID. 143658-30-0)	(5.000)	38.024	190.12	(184.73)	5.39 S
12/17 12/20	Sale FIFO	CARNIVAL CORPORATION @ 38 5653 269 96 BROKERAGE 0.14 TAX &/OR SEC 01 SANFORD C BERNSTEIN & CO.INC.(SCB (ID. 143658-30-0)	(7.000)	38 544	269.81	(258.63)	11 18 S
12/17 12/20	Sale FIFO	INTERCONTINENTAL EXCHANGE INC @ 127 897 895 28 BROKERAGE 0 21 TAX &/OR SEC 02 CREDIT SUISSE FIRST BOSTON LLC (ID 45865V-10-0)	(7 000)	127 864	895.05	(780.62)	114 43 L
12/17 12/20	Sale FIFO	INTERCONTINENTAL EXCHANGE INC @ 127 6999 766 20 BROKERAGE 0.12 TAX &/OR SEC .02 CITIGROUP GLOBAL MKTS INC (ID· 45865V-10-0)	(6 000)	127 677	766 06	(690 08)	48 48 L 27.50 S
12/17 12/20	Sale FIFO	CARNIVAL CORPORATION @ 38.1051 571.58 BROKERAGE 0.30 TAX &/OR SEC .01 BARCLAYS CAPITAL LE (ID 143658-30-0)	(15 000)	38 085	571 27	(553 10)	18 17 S
12/17 12/20	Sale FIFO	CARNIVAL CORPORATION @ 38.51 654 67 BROKERAGE 0 51 TAX &/OR SEC 01 COLLINS STEWART LLC (ID: 143658-30-0)	(17.000)	38.479	654.15	(625.78)	28.37 S
12/18 12/21	Sale FIFO	CARNIVAL CORPORATION @ 38 952 1,246 46 BROKERAGE 0 96 TAX &/OR SEC 03 COLLINS STEWART LLC (ID. 143658-30-0)	(32 000)	38 921	1,245 47	(1,177 93)	67 54 S
12/18 12/21	Sale FIFO	INTERCONTINENTAL EXCHANGE INC @ 128 0518 896 36 BROKERAGE 0 14 TAX &/OR SEC 02 MORGAN STANLEY & CO. INCORPORATED (ID. 45865V-10-0)	(7 000)	128 029	896 20	(829 57)	66 63 S
12/18 12/21	Sale FIFO	CARNIVAL CORPORATION @ 39 2114 313 69 BROKERAGE 0 16 TAX &/OR SEC 01 DEUTSCHE BANC ALEX BROWN INC (ID 143658-30-0)	(8 000)	39 19	313 52	(294 82)	18 70 S

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/18 12/21	Sale FIFO	CARNIVAL CORPORATION @ 39 1068 312 85 BROKERAGE 0 16 TAX &/OR SEC 01 WEEDEN AND CO (ID: 143658-30-0)	(8.000)	39 085	312 68	(295 18)	17 50 S
12/18 12/21	Sale FIFO	CARNIVAL CORPORATION @ 39 2686 1,531.48 BROKERAGE 1 17 TAX &/OR SEC 03 COLLINS STEWART LLC (ID 143658-30-0)	(39 000)	39 238	1,530 28	(1,438 48)	91 80 S
12/21 12/21	LT Capital Gain Distribution	ARTISAN INTL VALUE FUND - INV 12/19/12 LONG TERM CAPITAL GAINS @ 0 128 PER SHARE AS OF 12/19/12 (ID 04314H-88-1)	8,494.886	0 128	1,089 89		
12/20 12/26	Sale FIFO	AT&T INC @ 33.9673 2,853 25 BROKERAGE 1.68 TAX &/OR SEC .06 CITIGROUP GLOBAL MKTS INC (ID· 00206R-10-2)	(84.000)	33.947	2,851.51	(3,078 85)	(227 34) L
12/21 12/27	Sale FIFO	AT&T INC @ 33.8083 2,941 32 BROKERAGE 1.74 TAX &/OR SEC .07 JEFFERIES & COMPANY (ID 00206R-10-2)	(87.000)	33 787	2,939.51	(2,690 64)	248 87 L
12/31 12/31	LT Capital Gain Distribution	ASTON OPTIMUM MID CAP FUND I 12/28/12 LONG TERM CAPITAL GAINS @ 0 725 PER SHARE AS OF 12/28/12 (ID· 00078H-15-8)	6,520 850	0.725	4,727 61		
12/31 12/31	LT Capital Gain Distribution	VANGUARD FI SECS F INTR TRM CP PT FUND 71 12/31/12 LONG TERM CAPITAL GAINS @ 0 117 PER SHARE (ID 922031-88-5)	13,817.090	0.117	1,616 60		
Total Settled Sales/Maturities/Redemptions					**$80,305.66**	**($37,881.21)**	**($555.32) L** **($629.04) S**

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/3 12/6	Purchase	CBS CORP CLASS B W/I @ 36.1192 1,878.20 BROKERAGE 1 04 SANFORD C. BERNSTEIN & CO INC.(SCB (ID. 124857-20-2)	52.000	36 139	(1,879 24)
12/3 12/6	Purchase	CBS CORP CLASS B W/I @ 35 945 143 78 BROKERAGE 0.08 LIQUIDNET INC (ID: 124857-20-2)	4.000	35.965	(143 86)
12/4 12/7	Purchase	CBS CORP CLASS B W/I @ 35.6921 2,712 60 BROKERAGE 2 28 MORGAN STANLEY & CO. INCORPORATED (ID: 124857-20-2)	76.000	35 722	(2,714 88)
12/4 12/7	Purchase	GENERAL MOTORS CO @ 25 3575 836 80 BROKERAGE 0 99 MERRILL LYNCH PIERCE FENNER & SMIT (ID· 37045V-10-0)	33 000	25 388	(837.79)
12/4 12/7	Purchase	GENERAL MOTORS CO @ 25.4193 330.45 BROKERAGE 0.26 INSTINET (ID. 37045V-10-0)	13 000	25 439	(330 71)
12/5 12/10	Purchase	CISCO SYSTEMS INC @ 19 3388 1,199 01 BROKERAGE 1.24 CREDIT SUISSE FIRST BOSTON LLC (ID. 17275R-10-2)	62.000	19.359	(1,200 25)
12/5 12/10	Purchase	CBS CORP CLASS B W/I @ 35.6662 1,462.31 BROKERAGE 1 23 MORGAN STANLEY & CO. INCORPORATED (ID 124857-20-2)	41.000	35 696	(1,463 54)
12/5 12/10	Purchase	CBS CORP CLASS B W/I @ 35 5723 1,031 60 BROKERAGE 0.87 MORGAN STANLEY & CO INCORPORATED (ID: 124857-20-2)	29 000	35 602	(1,032.47)
12/5 12/10	Purchase	GENERAL MOTORS CO @ 25.28 176 96 BROKERAGE 0 21 SANFORD C. BERNSTEIN & CO.INC.(SCB (ID· 37045V-10-0)	7 000	25.31	(177 17)
12/5 12/10	Purchase	GENERAL MOTORS CO @ 25 3534 507 07 BROKERAGE 0 40 MERRILL LYNCH PIERCE FENNER & SMIT (ID· 37045V-10-0)	20 000	25.374	(507 47)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/5 12/11	Purchase	CISCO SYSTEMS INC DISCOUNT RATE % @ 19.3674 639 12 BROKERAGE 0.66 SANFORD C BERNSTEIN & CO INC (SCB (ID: 17275R-10-2)	33.000	19.387	(639 78)
12/5 12/11	Purchase	CISCO SYSTEMS INC DISCOUNT RATE % @ 19.3178 1,062.48 BROKERAGE 1.65 CREDIT SUISSE FIRST BOSTON LLC (ID. 17275R-10-2)	55 000	19 348	(1,064 13)
12/12 12/17	Purchase	PHILLIPS 66 @ 53 2577 639 09 BROKERAGE 0 24 GOLDMAN SACHS & CO (ID· 718546-10-4)	12 000	53 278	(639.33)
12/12 12/17	Purchase	CITRIX SYSTEMS INC @ 64 6502 2,004.16 BROKERAGE 0 62 SANFORD C BERNSTEIN & CO INC (SCB (ID: 177376-10-0)	31.000	64 67	(2,004 78)
12/12 12/17	Purchase	DOW CHEMICAL CO @ 31 1952 218 37 BROKERAGE 0 14 INVESTMENT TECHNOLOGY GROUP (ITG) (ID. 260543-10-3)	7 000	31.216	(218 51)
12/12 12/17	Purchase	PHILLIPS 66 @ 53 2203 532 20 BROKERAGE 0.20 INVESTMENT TECHNOLOGY GROUP (ITG) (ID· 718546-10-4)	10.000	53.24	(532 40)
12/12 12/17	Purchase	DOW CHEMICAL CO @ 31 2323 1,186 83 BROKERAGE 0 76 SJ LEVINSON & SONS LLC (ID 260543-10-3)	38.000	31.252	(1,187.59)
12/12 12/17	Purchase	PHILLIPS 66 @ 53 3194 213 28 BROKERAGE 0 08 SJ LEVINSON & SONS LLC (ID. 718546-10-4)	4 000	53 34	(213 36)
12/14 12/19	Purchase	MASCO CORP @ 16.303 472 79 BROKERAGE 0.87 S G COWEN & CO (ID. 574599-10-6)	29.000	16.333	(473 66)
12/14 12/19	Purchase	PHILLIPS 66 @ 52 5691 315 41 BROKERAGE 0 12 MORGAN STANLEY & CO. INCORPORATED (ID 718546-10-4)	6 000	52 588	(315 53)
12/14 12/19	Purchase	PHILLIPS 66 @ 53.4047 1,228 31 BROKERAGE 0.69 GOLDMAN SACHS & CO. (ID: 718546-10-4)	23.000	53.435	(1,229.00)

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/14 12/19	Purchase	QUALCOMM INC @ 60.26 1,868 06 BROKERAGE 0 62 SANFORD C BERNSTEIN & CO INC (SCB (ID. 747525-10-3)	31 000	60.28	(1,868.68)
12/14 12/19	Purchase	CME GROUP INC CLASS A COMMON STOCK @ 50 8375 203.35 BROKERAGE 0 08 JEFFERIES & COMPANY (ID· 12572Q-10-5)	4 000	50 858	(203 43)
12/14 12/19	Purchase	CME GROUP INC CLASS A COMMON STOCK @ 51 05 459.45 BROKERAGE 0 18 SJ LEVINSON & SONS LLC (ID: 12572Q-10-5)	9 000	51.07	(459 63)
12/14 12/19	Purchase	INVESCO LTD @ 25 4661 662 12 BROKERAGE 0 52 GOLDMAN SACHS & CO. (ID. G491BT-10-8)	26 000	25.486	(662 64)
12/14 12/19	Purchase	CME GROUP INC CLASS A COMMON STOCK @ 51 2091 614.51 BROKERAGE 0.24 GOLDMAN SACHS & CO. (ID. 12572Q-10-5)	12.000	51 229	(614 75)
12/14 12/19	Purchase	CHENIERE ENERGY INC @ 17 0322 596 13 BROKERAGE 0 70 GOLDMAN SACHS & CO. (ID. 16411R-20-8)	35 000	17.052	(596 83)
12/14 12/19	Purchase	ASML HOLDING N V @ 63.5536 1,906 61 BROKERAGE 0.60 SANFORD C. BERNSTEIN & CO.INC.(SCB (ID N07059-21-0)	30 000	63 574	(1,907.21)
12/14 12/19	Purchase	INVESCO LTD @ 25.4208 228.79 BROKERAGE 0 18 JEFFERIES & COMPANY (ID. G491BT-10-8)	9.000	25.441	(228 97)
12/14 12/19	Purchase	INVESCO LTD @ 25 415 101 66 BROKERAGE 0.08 LIQUIDNET INC (ID· G491BT-10-8)	4.000	25.435	(101 74)
12/14 12/19	Purchase	CHENIERE ENERGY INC @ 17 026 698 07 BROKERAGE 0.82 LIQUIDNET INC (ID: 16411R-20-8)	41 000	17.046	(698 89)
12/14 12/19	Purchase	INVESCO LTD @ 25 4605 483 75 BROKERAGE 0.38 SJ LEVINSON & SONS LLC (ID· G491BT-10-8)	19 000	25 481	(484 13)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/14 12/19	Purchase	CHENIERE ENERGY INC @ 17.0554 85 28 BROKERAGE 0.10 SJ LEVINSON & SONS LLC (ID· 16411R-20-8)	5.000	17.076	(85.38)
12/14 12/19	Purchase	MASTERCARD INC - CLASS A @ 482.1884 1,446 57 BROKERAGE 0 06 SJ LEVINSON & SONS LLC (ID 57636Q-10-4)	3 000	482 21	(1,446 63)
12/17 12/20	Purchase	MASCO CORP @ 16 2549 455 14 BROKERAGE 0.84 S G COWEN & CO (ID· 574599-10-6)	28.000	16.285	(455.98)
12/18 12/21	Purchase	MASCO CORP @ 16.5779 547.07 BROKERAGE 0 99 S G COWEN & CO (ID 574599-10-6)	33 000	16.608	(548 06)
12/20 12/26	Purchase	DISH NETWORK CORP CL A @ 36 6291 2,930.33 BROKERAGE 2 40 CITIGROUP GLOBAL MKTS INC (ID· 25470M-10-9)	80 000	36 659	(2,932.73)
12/21 12/27	Purchase	GENERAL MOTORS CO @ 27.134 1,003 96 BROKERAGE 1.11 DEUTSCHE BANC ALEX BROWN INC (ID. 37045V-10-0)	37.000	27 164	(1,005 07)
12/21 12/27	Purchase	FLUOR CORP @ 58 8479 1,000.41 BROKERAGE 0 34 JEFFERIES & COMPANY (ID· 343412-10-2)	17.000	58.868	(1,000.75)
12/21 12/27	Purchase	WILLIAMS COMPANIES INC @ 32.5804 912 25 BROKERAGE 0 56 JEFFERIES & COMPANY (ID 969457-10-0)	28 000	32 60	(912.81)
Total Settled Securities Purchased					**($35,019.76)**

COST ADJUSTMENTS

Settle Date	Type	Description	Quantity	Cost Basis Adjustments
Accretion				
12/31	OrigIssueDiscount	BARC 93% PPN CURRENCY BASKET 9/13/13 LNKED TO 3 CURRENCY BSKTS 50% 35% & 15% WEIGHT,UNCAPPED 9/9/11 CORPORATE BOND OID (ID. 06738K-UP-4)	55,000 000	107.48
12/31	OrigIssueDiscount	DB 95% PPN FX BASKET 2/1/13 LNKED TO MXN INR CNY & RUB VS USD 1.40XLEV, UNCAPPED 7/29/11 CORPORATE BOND OID (ID· 2515A1-B5-9)	60,000 000	45 80
Total Accretion				**$153.28**

For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts. These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)

Important Information about Pricing ,Valuations, Estimated Annual Income, and Estimated Yield

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J P Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Important information regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. When J P Morgan is unable to obtain a price from an internal or outside source for a particular ARS, the price column on your statement will indicate "unpriced"

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are sourced from the various issuers of the securities or they are sourced from a third party valuation provider J P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such asset may have been provided to us by third parties who may or may not be independent of the issuer or manager Such information is reflected as of the last date provided to us, and is not independently verified

In cases where we are unable to obtain a current market value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced" Although such securities may have value, please note that the value of a security indicated as "unpriced" will not be included in your overall current market value as reflected on the statement

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated Such values may only be indicative.

When we are unable to obtain a current value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced"

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY) EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Offshore Deposits - London and Nassau

Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; amounts in such foreign accounts do not have the benefit of any domestic preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Accounts (TD F 90-22.1).

Bank products and services are offered through JPMorgan Chase Bank, N A ("JPMCB") and its banking affiliates. Securities are offered by J P.Morgan Securities LLC ("JPMS") and, to the extent noted below, cleared through J P. Morgan Clearing Corp ("JPMCC")

Neither JPMS, nor JPMCC is a bank and are each separate legal entities from its bank or thrift affiliates

Investment Products:	Not FDIC Insured	-No Bank Guarantee	-May Lose Value

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J P Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor

Please take the steps indicated below if you think statement(s) are incorrect or contact your J.P.Morgan team if you require additional information about a transaction on your statement(s).

IMPORTANT INFORMATION APPLICABLE ONLY TO YOUR FIDUCIARY ACCOUNT(S) WHICH REFLECTS ASSETS HELD AT JPMORGAN CHASE BANK, N.A. OR A BANKING OR TRUST AFFILIATE

IMPORTANT ADDITIONAL INFORMATION SPECIFIC TO A TRUST OF WHICH YOU ARE A BENEFICIARY

Limitation of Action Against Trustee State laws provide that an action against a trustee for breach of trust based on matters in a trustee's report that adequately disclose the existence of a potential claim for breach of trust may be barred unless the action is commenced within a certain time period after your receipt of such a report The limitations periods for certain states are as follows - Florida and Utah· within 6 months; Arizona, Arkansas, District of Columbia, Kansas, Maine, Michigan, Missouri, North Dakota, New Hampshire, New Mexico, Nebraska, Oregon, South Carolina, Tennessee, Vermont, West Virginia and Virginia within 1 year; Alabama, Ohio, Oklahoma and Wyoming: within 2 years; California within 3 years For other state limitation periods or questions, please consult your attorney This disclosure is hereby made a part of the trustee s written report(s) (consisting of the statements relating to your trust(s)) provided to you as a trust beneficiary and is incorporated therein

IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. ("JPMCB") IS A FIDUCIARY, California Probate Code Section 16060, et. seq , requires us to tell you the following·

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim

If you have any questions regarding your statement, please call your Fiduciary Manager

PRODUCT RELATED DISCLOSURE: IMPORTANT INFORMATION ABOUT ALTERNATIVE INVESTMENTS: FOOTNOTES 1 - 4

Private Equity, Hedge Funds, Exchange Funds, Real Estate and Other Alternative Assets

1. Direct private equity investments and pooled private investments (e g , interests in limited partnerships and limited liability companies) are generally illiquid securities. Values are estimates only and are not warranted for accuracy or completeness. Values do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Direct private equity investments are generally valued at cost, unless there is an active secondary trading market in the securities, in which case, direct private equity investments are valued using market prices as of the close of the last business day for this statement period Pooled private equity investments are valued according to the General Partner's or Manager's stated methodology Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each investment for the specific valuation methodology used by the General Partner or Manager for that investment or for your Investment Management or Trust account contact your J P Morgan team. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally calculate the price (the "Net Asset Value" or " NAV"), 10-15 business days following the last business day of the month For that reason, hedge fund NAVs shown will generally be the NAV of the month preceding this statement period In general, the NAV is stated net of management and incentive fees The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific methodology used by the General Partner or Manager for that hedge fund or for your Investment Management or Trust account contact your J.P. Morgan team J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

These statements do not provide tax reporting on private investments. Please continue to rely upon the General Partner or Manager of the investment vehicle for this information or for your Investment Management or Trust account contact your J P. Morgan team

2 The 'Capital Called Since Inception USD' and 'Cash/Security distributions Since Inception USD' columns are updated monthly to reflect activity (capital calls and distributions), if any

3 Hedge funds generally allow subscriptions on a monthly or quarterly basis An interest in a hedge fund or hedge fund of funds is generally as of the first business day of the subscription period Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date Please refer to the applicable hedge fund's operative documentation for further details or for your Investment Management or Trust account contact your J P Morgan team.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be a long interval before the actual redemption date Redemption proceeds are generally paid 15 calendar days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed Please refer to the applicable hedge fund's operative documentation for further details or for your Investment Management or Trust account contact your J P Morgan team

Global Access Portfolios share certain characteristics with hedge funds. In particular, an investor who withdraws from a Global Access Portfolio will not receive the withdrawal proceeds in their entirety until 30-60 days after completion of the Portfolio's audit, which may be 18 months or longer after the redemption date Interest might not be paid on any proceeds pending distribution These restrictions apply even if the investor's account at JPMorgan is closed The Confidential Private Placement Memorandum and applicable Supplements contain other important information about the Global Access Portfolios and are available upon request or for your Investment Management or Trust account contact your J.P. Morgan team.

4 Alternative assets may include publicly available mutual funds that utilize non-traditional investment management strategies, for example, strategies commonly employed by hedge funds Mutual funds generally calculate the price (the "Net Asset Value" or "NAV") on a daily basis and mutual fund NAVs shown on your statement generally will be the NAV as of the close of the last business day for this statement period. Please refer to the applicable mutual fund prospectus for further details If the applicable mutual fund is a JPMorgan Fund, please refer to disclosures on this statement concerning JPMorgan Funds for other important information

PRODUCT RELATED DISCLOSURE: THE JPMORGAN FUNDS OR THIRD PARTIES

Shares of the funds referenced above are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of $1 00 per share, there is no assurance that they will continue to do so The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

Prospectuses and other fund information for JPMorgan funds may be obtained by calling your J.P. Morgan team or JPMorgan Distribution Services, Inc at (800) 480-4111 You also may view and order materials online for JPMorgan funds at www jpmorganfunds com

J.P Morgan affiliates may receive compensation from the JPMorgan funds for providing investment advisory services to the funds J P Morgan affiliates may also provide administrative, custodial, sales, distribution, shareholder or other services to the JPMorgan Funds or funds established, sponsored, advised, or managed by third parties, and J.P. Morgan affiliates may be compensated for such services as allowed by applicable law The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc , which is an affiliate of JPMCB

Assets may be reflected herein even though they may be held by a third party unaffiliated with J.P. Morgan In such cases, unless J P Morgan otherwise agrees, J.P Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets