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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

2012

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning

, 2012, and ending

**EVERLASTING PRIVATE FOUNDATION**  
C/O ANNIE M. H. CHAN  
19620 STEVENS CREEK BLVD., STE 200  
CUPERTINO, CA 95014

**G** Check all that apply.  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method:  Cash  Accrual  
 Other (specify) **Part I, column (d) must be on cash basis**  
\$ 36,082,743.

**Part I** **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		<b>(a) Revenue and expenses per books</b>	<b>(b) Net investment income</b>	<b>(c) Adjusted net income</b>	<b>(d) Disbursements for charitable purposes (cash basis only)</b>
	1 Contributions, gifts, grants, etc. received (all sch)				
	2 ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	687.	687.		
	4 Dividends and interest from securities	2,086.	2,086.		
	5a Gross rents	28,190.	28,190.		
	b Net rental income or (loss)	28,190.			
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	SEE STATEMENT 1	215,470.	35,099.	180,371.	
	12 Total. Add lines 1 through 11	246,433.	66,062.	180,371.	75,250.
	13 Compensation of officers, directors, trustees, etc.	75,250.			
	14 Other employee salaries and wages	138,360.		48,360.	90,000.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST. 2	3,745.			3,745.
	c Other prof fees (attach sch)				
	17 Interest, 0 2013				
	18 Taxes (attach schedule see instr) SEE STM. 3	187,487.		52,169.	132,656.
	19 Depreciation (attach sch and depreciation)	273,672.		22,437.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	SEE STATEMENT 4	178,263.		88,866.	89,397.
	24 Total operating and administrative expenses. Add lines 13 through 23	856,777.		211,832.	391,048.
	25 Contributions, gifts, grants paid PART XV	2,430,000.			2,430,000.
	26 Total expenses and disbursements. Add lines 24 and 25	3,286,777.	0.	211,832.	2,821,048.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-3,040,344.			
	b Net investment income (if negative, enter -0)		66,062.		
	c Adjusted net income (if negative, enter -0)			0.	

R S

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	1,426,714.	1,345,115.	1,345,115.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ► 20,855,781.	STATEMENT 5		
		Less: allowance for doubtful accounts	23,211,854.	20,855,781.	20,855,781.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) STATEMENT 6	401,491.	201,891.	201,891.
	14	Land, buildings, and equipment: basis ► 15,784,243.			
		Less: accumulated depreciation (attach schedule) SEE STMT 7 ► 2,104,287.	13,883,028.	13,679,956.	13,679,956.
	15	Other assets (describe ► )			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I) )	38,923,087.	36,082,743.	36,082,743.
L I A B I L I T I E S	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► SEE STATEMENT 8 )	100,000.	300,000.	
	23	Total liabilities (add lines 17 through 22) )	100,000.	300,000.	
N F E U N T D A S S E B A L S T A N C E R S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			<input checked="" type="checkbox"/>	
	24	Unrestricted	38,823,087.	35,782,743.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			<input type="checkbox"/>	
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	38,823,087.	35,782,743.	
	31	Total liabilities and net assets/fund balances (see instructions)	38,923,087.	36,082,743.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,823,087.
2	Enter amount from Part I, line 27a	2	-3,040,344.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	35,782,743.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	35,782,743.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a N/A					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Column (h)) gain minus column (k), but not less than -0- or Losses (from column (h))	
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss). <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).  If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	552,260.	24,745,947.	0.022317
2010	347,176.	25,244,743.	0.013752
2009	869,621.	25,864,026.	0.033623
2008	2,333,863.	27,624,081.	0.084487
2007	1,508,944.	30,368,337.	0.049688

2 Total of line 1, column (d)	2	0.203867
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040773
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	22,122,725.
5 Multiply line 4 by line 3	5	902,010.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	661.
7 Add lines 5 and 6	7	902,671.
8 Enter qualifying distributions from Part XII, line 4.	8	2,821,048.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1.	
Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)		
1	661.	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 0.	
3	Add lines 1 and 2 661.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 0.	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- 661.	
6	Credits/Payments.	
a	2012 estimated tax pmts and 2011 overpayment credited to 2012 2,500.	6a
b	Exempt foreign organizations – tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld	6d
7	Total credits and payments. Add lines 6a through 6d 2,500.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 0.	9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 1,839.	10
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax 680. Refunded	11
		1,159.

**Part VII-A | Statements Regarding Activities**

	Yes	No
1 a	X	
1 b	X	
1 c	X	
2	X	
3	X	
4 a	X	
4 b	N/A	
5	X	
6	X	
7	X	
8 b	X	
9	X	
10	X	

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....

1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? .....

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1 c Did the foundation file Form 1120-POL for this year? .....

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
 (1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? .....

If 'Yes,' attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....

b If 'Yes,' has it filed a tax return on Form 990-T for this year? .....

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
 If 'Yes,' attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
 • By language in the governing instrument, or  
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV.

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

CA

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation .....

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► <u>N/A</u>			
14	The books are in care of ► <u>MICHELLE WOO</u> Telephone no. ► <u>408-863-7332</u> Located at ► <u>19620 STEVENS CREEK BLVD., STE 200 CUPERTINO</u> ZIP + 4 ► <u>95014</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	► 15 N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  No

b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► 

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?

If 'Yes,' list the years ► 20 20 20 20

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

► 20 20 20 20

3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)

4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5 a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A  Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNIE M. H. CHAN 19620 STEVENS CREEK BLVD, #200 CUPERTINO, CA 95014	PRESIDENT 1.00	0.	0.	0.
MYONG SHIN WOO 19620 STEVENS CREEK BLVD, #200 CUPERTINO, CA 95014	CFO/SECRETAR 40.00	75,250.	0.	0.
-----				
-----				
-----				
-----				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE'.

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				
-----				
-----				

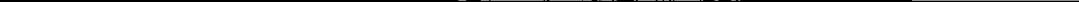
Total number of other employees paid over \$50,000

BAA

TEEA0306L 12/25/12

0

Form 990-PF (2012)

**Part VIII**  **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	<u>CAMP PROGRAM - OPERATION OF CAMP THAT FOCUSES ON RELIGIOUS BIBLICAL EDUCATION.</u>	
2		211,832.
3		
4		

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments. See instructions		
3		
<b>Total.</b> Add lines 1 through 3	.. . . . .	0.

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.  
 a Average monthly fair market value of securities

1 a	276,737.
1 b	1,327,101.
1 c	20,855,781.
1 d	22,459,619.
1 e	0.
2	0.
3	22,459,619.
4	336,894.
5	22,122,725.
6	1,106,136.

b Average of monthly cash balances  
 c Fair market value of all other assets (see instructions)  
 d **Total** (add lines 1a, b, and c)  
 e Reduction claimed for blockage or other factors reported on lines 1a and 1c  
 (attach detailed explanation)

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities Enter 1-1/2% of line 3  
 (for greater amount, see instructions)

5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4

6 **Minimum investment return.** Enter 5% of line 5

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,106,136.
2 a Tax on investment income for 2012 from Part VI, line 5	2 a	661.
b Income tax for 2012. (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	661.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,105,475.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	1,105,475.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,105,475.

**Part XII** **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:  
 a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26

1 a	2,821,048.
1 b	
2	
3 a	
3 b	
4	2,821,048.
5	661.
6	2,820,387.

b Program-related investments – total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes

3 Amounts set aside for specific charitable projects that satisfy the:

a Suitability test (prior IRS approval required)

b Cash distribution test (attach the required schedule)

4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.

Enter 1% of Part I, line 27b (see instructions)

6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7.				1,105,475.
2 Undistributed income, if any, as of the end of 2012:			637,750.	
a Enter amount for 2011 only		0.		
b Total for prior years: 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e . . .	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 2,821,048.			637,750.	
a Applied to 2011, but not more than line 2a			637,750.	
b Applied to undistributed income of prior years (Election required – see instructions) . . .		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2012 distributable amount				1,105,475.
e Remaining amount distributed out of corpus	1,077,823.			
5 Excess distributions carryover applied to 2012. . . . (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	1,077,823.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	1,077,823.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012	1,077,823.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE STATEMENT 9				
<b>Total</b>			► 3a	<b>2,430,000.</b>
<i>b Approved for future payment</i>				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a CAMP PROGRAM REVENUE					180,371.
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	687.	
4 Dividends and interest from securities			14	2,086.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	28,190.	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	35,099.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				66,062.	180,371.
13 Total. Add line 12, columns (b), (d), and (e)				13	246,433.
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1A	<b>FEES FROM THE OPERATION OF A CAMP THAT FOCUSES ON RELIGIOUS BIBLICAL EDUCATION.</b>

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1 a (1)	X
(2) Other assets	1 a (2)	X
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3) Rental of facilities, equipment, or other assets	1 b (3)	X
(4) Reimbursement arrangements	1 b (4)	X
(5) Loans or loan guarantees	1 b (5)	X
(6) Performance of services or membership or fundraising solicitations	1 b (6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

<b>(a) Line no</b>	<b>(b) Amount involved</b>	<b>(c) Name of noncharitable exempt organization</b>	<b>(d) Description of transfers, transactions, and sharing arrangements</b>
N/A			

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign  
Here**

Amrit Chau

President ► 5/6

May the IRS discuss this return with the preparer shown below (see instructions)?

---

**Signature of officer or trustee**

Date \_\_\_\_\_

Title

Signature of officer or trustee		Date	Date	Yes	No	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	GREGORY M. LOMAZZI		<i>G. M. Lomazzi</i>	5/2/11	P00281327	
	Firm's name	► MOSS ADAMS, LLP			Firm's EIN ► 91-0189318	
Firm's address	► 635 CAMPBELL TECHNOLOGY PKWY CAMPBELL, CA 95008-5071			Phone no	(408) 369-2400	

**BAA**

## Form 990-PF (2012)

2012

**FEDERAL STATEMENTS**  
**EVERLASTING PRIVATE FOUNDATION**  
**C/O ANNIE M. H. CHAN**

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**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 11**  
**OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CAMP PROGRAM REVENUE	\$ 180,371.		\$ 180,371.
OTHER INVESTMENT INCOME	35,099.	\$ 35,099.	
<b>TOTAL</b>	<b>\$ 215,470.</b>	<b>\$ 35,099.</b>	<b>\$ 180,371.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MOHLER, NIXON, & WILLIAMS	\$ 3,745.			\$ 3,745.
<b>TOTAL</b>	<b>\$ 3,745.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>	<b>\$ 3,745.</b>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	\$ 2,662.			
PAYROLL TAXES	20,202.		\$ 4,574.	\$ 15,628.
S.C. COUNTY TAX	117,028.			117,028.
SALES TAX	15,241.		15,241.	
WASHINGTON STATE TAXES	32,354.		32,354.	
<b>TOTAL</b>	<b>\$ 187,487.</b>	<b>\$ 0.</b>	<b>\$ 52,169.</b>	<b>\$ 132,656.</b>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADP CHARGES	\$ 2,533.			\$ 2,533.
ADVERTISING	736.		\$ 736.	
ALARM	8,151.			8,151.
ASSOCIATION DUES	1,800.			1,800.
AUTO	720.		720.	
BANK CHARGES	135.		109.	26.
CONTRACT LABOR	300.		300.	
DUES & SUBSCRIPTIONS	110.		110.	
EQUIPMENT RENTAL	1,037.		1,037.	

2012

**FEDERAL STATEMENTS**  
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**STATEMENT 4 (CONTINUED)**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	\$ 35.			\$ 35.
GARDENING	24,300.			24,300.
INSURANCE	33,465.		\$ 23,961.	9,504.
LICENSES	84.		9.	75.
MISCELLANEOUS	3,178.			3,178.
POSTAGE	173.		173.	
REPAIR & MAINTENANCE	35,121.		30,491.	4,630.
SUPPLIES	9,818.		9,818.	
TELEPHONE	3,708.		1,507.	2,201.
UTILITIES	51,347.		19,895.	31,452.
WORKER'S COMPENSATION	1,512.			1,512.
<b>TOTAL</b>	<b>\$ 178,263.</b>	<b>\$ 0.</b>	<b>\$ 88,866.</b>	<b>\$ 89,397.</b>

**STATEMENT 5**  
**FORM 990-PF, PART II, LINE 7**  
**OTHER NOTES AND LOANS RECEIVABLE**

	BOOK VALUE	FAIR MARKET VALUE	DOUBTFUL ACCOUNTS ALLOWANCE
OTHER NOTES AND LOANS			
OHANA FOUNDATION	\$ 20,184,405.	\$ 20,184,405.	\$ 0.
KOREAN BAPTIST CHURCH	671,376.	671,376.	0.
<b>TOTAL</b>	<b>\$ 20,855,781.</b>	<b>\$ 20,855,781.</b>	
ALLOWANCE FOR DOUBTFUL ACCOUNTS		\$ 0.	
NET OTHER NOTES/LOANS REC. - BOOK VALUE		\$ 20,855,781.	

**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 13**  
**INVESTMENTS - OTHER**

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<b>OTHER SECURITIES</b>			
UBS SELECT PRIME INSTITUTIONAL FUND	COST	\$ 201,891.	\$ 201,891.
<b>TOTAL</b>	<b>\$ 201,891.</b>	<b>\$ 201,891.</b>	

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**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 14**  
**LAND, BUILDINGS, AND EQUIPMENT**

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MISCELLANEOUS	\$ 15,784,243.	\$ 2,104,287.	\$ 13,679,956.	\$ 13,679,956.
TOTAL	<u>\$ 15,784,243.</u>	<u>\$ 2,104,287.</u>	<u>\$ 13,679,956.</u>	<u>\$ 13,679,956.</u>

**STATEMENT 8**  
**FORM 990-PF, PART II, LINE 22**  
**OTHER LIABILITIES**

PURCHASE OPTION ON SALE OF BUILDING	... . . . .	\$ 300,000.
		TOTAL \$ <u>300,000.</u>

**STATEMENT 9**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
OHANA FOUNDATION 19770 STEVENS CREEK BLVD. CUPERTINO, CA 95014	N/A	PUBLIC	GENERAL SUPPORT	\$ 2,000,000.
SILICON VALLEY COMMUNITY FOUND 2440 WEST EL CAMINO REAL #300 MOUNTAIN VIEW, CA 94040	N/A	PUBLIC	GENERAL SUPPORT	200,000.
CENTRAL UNION CHURCH 1660 S. BERETANIA STREET HONOLULU, HI 96826	N/A	PUBLIC	GENERAL SUPPORT	100,000.
BAY DOORAE COMMUNITY CHURCH 555 LOS COCHES STREET MILPITAS, CA 95035	N/A	PUBLIC	GENERAL SUPPORT	10,000.
GLOBAL ASSISTANCE PARTNER 12649 HEFLIN DRIVE LA MIRADA, CA 90638	N/A	PUBLIC	GENERAL SUPPORT	20,000.
PUNAHOU SCHOOL 1601 PUNAHOU STREET HONOLULU, HI 96822	N/A	PUBLIC	GENERAL SUPPORT	100,000.
			TOTAL \$ <u>2,430,000.</u>	

12/31/12

**2012 FEDERAL BOOK DEPRECIATION SCHEDULE**  
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**2012 FEDERAL BOOK DEPRECIATION SCHEDULE**  
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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR. 179/ BONUS/ ALLOW.	SPECIAL DEPR.	PRIOR 179/ BONUS/ DEPR.	SAVAG BASIS/ REDUCT.	PRIOR DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
4	BUILDING	12/31/96		290,681						290,681	110,690	S/L	40		7,267
5	RENOVATIONS	12/31/97		350,639						350,639	127,104	S/L	40		8,766
6	RENOVATIONS	12/31/98		119,156						119,156	40,216	S/L	40		2,979
7	RENOVATIONS	1/01/99		22,995						22,995	7,475	S/L	40		575
8	LAND	3/23/96		631,086						631,086					0
26	TRACTOR	7/01/11		14,250						14,250	1,425	S/L	5		2,850
TOTAL SEATTLE				1,443,759		0	0	0	0	1,443,759	301,862				22,437
TOTAL DEPRECIATION				<u>15,784,243</u>		0	0	0	0	<u>15,784,243</u>	<u>1,830,615</u>				<u>273,672</u>
GRAND TOTAL DEPRECIATION				<u>15,784,243</u>		0	0	0	0	<u>15,784,243</u>	<u>1,830,615</u>				<u>273,672</u>