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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

|                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                  |                                                                                                                                                                              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>FOUNDATION OF THE PIERRE FAUCHARD ACADEM</b>                                                                                                                                                                                                                                           |                                                                                                                                                  | A Employer identification number<br><b>77-0120371</b>                                                                                                                        |
| Number and street (or P.O. box number if mail is not delivered to street address)<br><b>11654 PLAZA AMERICA DRIVE</b>                                                                                                                                                                                           | Room/suite<br><b>901</b>                                                                                                                         | B Telephone number<br><b>703-217-1480</b>                                                                                                                                    |
| City or town, state, and ZIP code<br><b>RESTON, VA 20190</b>                                                                                                                                                                                                                                                    |                                                                                                                                                  | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |
| G Check all that apply:<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Final return<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Name change |                                                                                                                                                  | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                               |                                                                                                                                                  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16)<br><b>\$ 6,530,970.</b>                                                                                                                                                                                                      | J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |

| Part I Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) |                                                                                                | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                             | 1 Contributions, gifts, grants, etc., received                                                 | 52,006.                            |                           |                         |                                                             |
|                                                                                                                                                     | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 3 Interest on savings and temporary cash investments                                           | 137,461.                           | 137,461.                  |                         |                                                             |
|                                                                                                                                                     | 4 Dividends and interest from securities                                                       | 97,155.                            | 97,155.                   |                         |                                                             |
|                                                                                                                                                     | 5a Gross rents                                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                     | b Net rental income or (loss)                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 6a Net gain or (loss) from sale of assets not on line 10                                       | 10,632.                            |                           |                         |                                                             |
|                                                                                                                                                     | b Gross sales price for all assets on line 6a                                                  | 913,582.                           |                           |                         |                                                             |
|                                                                                                                                                     | 7 Capital gain net income (from Part IV, line 2)                                               |                                    | 10,632.                   |                         |                                                             |
|                                                                                                                                                     | 8 Net short-term capital gain                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 9 Income modifications                                                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 10a Gross sales less returns and allowances                                                    |                                    |                           |                         |                                                             |
| b Less Cost of goods sold                                                                                                                           |                                                                                                |                                    |                           |                         |                                                             |
| c Gross profit or (loss)                                                                                                                            |                                                                                                |                                    |                           |                         |                                                             |
| 11 Other income                                                                                                                                     |                                                                                                |                                    |                           |                         |                                                             |
| 12 Total. Add lines 1 through 11                                                                                                                    | 297,254.                                                                                       | 245,248.                           | 0.                        |                         |                                                             |
| Operating and Administrative Expenses                                                                                                               | 13 Compensation of officers, directors, trustees, etc                                          | 48,211.                            | 2,411.                    | 0.                      | 45,800.                                                     |
|                                                                                                                                                     | 14 Other employee salaries and wages                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 15 Pension plans, employee benefits                                                            |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 16a Legal fees                                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                     | b Accounting fees                                                                              | STMT 1 8,830.                      | 883.                      | 0.                      | 7,947.                                                      |
|                                                                                                                                                     | c Other professional fees                                                                      | STMT 2 49,457.                     | 49,457.                   | 0.                      | 0.                                                          |
|                                                                                                                                                     | 17 Interest                                                                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 18 Taxes                                                                                       | STMT 3 13,380.                     | 175.                      | 0.                      | 3,331.                                                      |
|                                                                                                                                                     | 19 Depreciation and depletion                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 20 Occupancy                                                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 21 Travel, conferences, and meetings                                                           | 24,831.                            | 6,208.                    | 0.                      | 18,623.                                                     |
|                                                                                                                                                     | 22 Printing and publications                                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                     | 23 Other expenses                                                                              | STMT 4 55,293.                     | 0.                        | 0.                      | 15,293.                                                     |
|                                                                                                                                                     | 24 Total operating and administrative expenses. Add lines 13 through 23                        | 200,002.                           | 59,134.                   | 0.                      | 90,994.                                                     |
|                                                                                                                                                     | 25 Contributions, gifts, grants paid                                                           | 203,800.                           |                           |                         | 203,800.                                                    |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                            | 403,802.                                                                                       | 59,134.                            | 0.                        | 294,794.                |                                                             |
| 27 Subtract line 26 from line 12:                                                                                                                   |                                                                                                |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                 | -106,548.                                                                                      |                                    |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                    |                                                                                                | 186,114.                           |                           |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                      |                                                                                                |                                    | 0.                        |                         |                                                             |

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

|                                                          |                                                                                                                                                 | Beginning of year | End of year    |                       |
|----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
|                                                          |                                                                                                                                                 | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                                            | 1 Cash - non-interest-bearing                                                                                                                   | 115,764.          | 41,165.        | 41,165.               |
|                                                          | 2 Savings and temporary cash investments                                                                                                        | 165,617.          | 250,854.       | 250,854.              |
|                                                          | 3 Accounts receivable ▶                                                                                                                         |                   |                |                       |
|                                                          | Less: allowance for doubtful accounts ▶                                                                                                         |                   |                |                       |
|                                                          | 4 Pledges receivable ▶                                                                                                                          |                   |                |                       |
|                                                          | Less: allowance for doubtful accounts ▶                                                                                                         |                   |                |                       |
|                                                          | 5 Grants receivable                                                                                                                             |                   |                |                       |
|                                                          | 6 Receivables due from officers, directors, trustees, and other disqualified persons                                                            |                   |                |                       |
|                                                          | 7 Other notes and loans receivable ▶                                                                                                            |                   |                |                       |
|                                                          | Less: allowance for doubtful accounts ▶                                                                                                         |                   |                |                       |
|                                                          | 8 Inventories for sale or use                                                                                                                   |                   |                |                       |
|                                                          | 9 Prepaid expenses and deferred charges                                                                                                         |                   |                |                       |
|                                                          | 10a Investments - U.S. and state government obligations                                                                                         |                   |                |                       |
|                                                          | b Investments - corporate stock STMT 5                                                                                                          | 3,238,035.        | 3,488,072.     | 3,488,072.            |
|                                                          | c Investments - corporate bonds STMT 6                                                                                                          | 2,606,687.        | 2,750,879.     | 2,750,879.            |
| 11 Investments - land, buildings, and equipment basis ▶  |                                                                                                                                                 |                   |                |                       |
| Less accumulated depreciation ▶                          |                                                                                                                                                 |                   |                |                       |
| 12 Investments - mortgage loans                          |                                                                                                                                                 |                   |                |                       |
| 13 Investments - other                                   |                                                                                                                                                 |                   |                |                       |
| 14 Land, buildings, and equipment: basis ▶               |                                                                                                                                                 |                   |                |                       |
| Less accumulated depreciation ▶                          |                                                                                                                                                 |                   |                |                       |
| 15 Other assets (describe ▶ <b>TAX DEPOSITS</b> )        | 3,404.                                                                                                                                          | 0.                | 0.             |                       |
| 16 <b>Total assets</b> (to be completed by all filers)   | 6,129,507.                                                                                                                                      | 6,530,970.        | 6,530,970.     |                       |
| <b>Liabilities</b>                                       | 17 Accounts payable and accrued expenses                                                                                                        |                   |                |                       |
|                                                          | 18 Grants payable                                                                                                                               |                   |                |                       |
|                                                          | 19 Deferred revenue                                                                                                                             |                   |                |                       |
|                                                          | 20 Loans from officers, directors, trustees, and other disqualified persons                                                                     |                   |                |                       |
|                                                          | 21 Mortgages and other notes payable                                                                                                            |                   |                |                       |
|                                                          | 22 Other liabilities (describe ▶)                                                                                                               |                   |                |                       |
|                                                          | 23 <b>Total liabilities</b> (add lines 17 through 22)                                                                                           | 0.                | 0.             |                       |
| <b>Net Assets or Fund Balances</b>                       | Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b> |                   |                |                       |
|                                                          | 24 Unrestricted                                                                                                                                 | 6,129,507.        | 6,530,970.     |                       |
|                                                          | 25 Temporarily restricted                                                                                                                       |                   |                |                       |
|                                                          | 26 Permanently restricted                                                                                                                       |                   |                |                       |
|                                                          | Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>                         |                   |                |                       |
|                                                          | 27 Capital stock, trust principal, or current funds                                                                                             |                   |                |                       |
|                                                          | 28 Paid-in or capital surplus, or land, bldg., and equipment fund                                                                               |                   |                |                       |
|                                                          | 29 Retained earnings, accumulated income, endowment, or other funds                                                                             |                   |                |                       |
| 30 <b>Total net assets or fund balances</b>              | 6,129,507.                                                                                                                                      | 6,530,970.        |                |                       |
| 31 <b>Total liabilities and net assets/fund balances</b> | 6,129,507.                                                                                                                                      | 6,530,970.        |                |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                                 |   |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 6,129,507. |
| 2 Enter amount from Part I, line 27a                                                                                                                            | 2 | -106,548.  |
| 3 Other increases not included in line 2 (itemize) ▶ <b>UNREALIZED LOSSES ON INVESTMENTS</b>                                                                    | 3 | 508,011.   |
| 4 Add lines 1, 2, and 3                                                                                                                                         | 4 | 6,530,970. |
| 5 Decreases not included in line 2 (itemize) ▶                                                                                                                  | 5 | 0.         |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30                                                         | 6 | 6,530,970. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

|                                                                                                                                    |  |                                                  |                                      |                                  |
|------------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------|--------------------------------------|----------------------------------|
| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) |  | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
| <b>1a PUBLICLY TRADED SECURITIES</b>                                                                                               |  |                                                  | <b>VARIOUS</b>                       | <b>VARIOUS</b>                   |
| b                                                                                                                                  |  |                                                  |                                      |                                  |
| c                                                                                                                                  |  |                                                  |                                      |                                  |
| d                                                                                                                                  |  |                                                  |                                      |                                  |
| e                                                                                                                                  |  |                                                  |                                      |                                  |

|                       |                                            |                                                 |                                              |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
| a 913,582.            |                                            | 902,950.                                        | 10,632.                                      |
| b                     |                                            |                                                 |                                              |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

|                           |                                      |                                                 |                                                                                                 |
|---------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
| a                         |                                      |                                                 | 10,632.                                                                                         |
| b                         |                                      |                                                 |                                                                                                 |
| c                         |                                      |                                                 |                                                                                                 |
| d                         |                                      |                                                 |                                                                                                 |
| e                         |                                      |                                                 |                                                                                                 |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 } 2 10,632.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter -0- in Part I, line 8 } 3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2011                                                                 | 360,228.                                 | 5,871,685.                                   | .061350                                                     |
| 2010                                                                 | 331,446.                                 | 5,671,603.                                   | .058440                                                     |
| 2009                                                                 | 385,081.                                 | 5,344,968.                                   | .072046                                                     |
| 2008                                                                 | 337,800.                                 | 5,326,256.                                   | .063422                                                     |
| 2007                                                                 | 334,200.                                 | 7,381,627.                                   | .045275                                                     |

2 Total of line 1, column (d) 2 .300533

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .060107

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 4 6,145,491.

5 Multiply line 4 by line 3 5 369,387.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,861.

7 Add lines 5 and 6 7 371,248.

8 Enter qualifying distributions from Part XII, line 4 8 294,794.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|                                                                                                                                                                                                                                        |    |   |        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |    |   |        |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                                      |    | 1 | 3,722. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).                                                                                                             |    |   |        |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                            |    | 2 | 0.     |
| 3 Add lines 1 and 2                                                                                                                                                                                                                    |    | 3 | 3,722. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                          |    | 4 | 0.     |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                              |    | 5 | 3,722. |
| 6 Credits/Payments:                                                                                                                                                                                                                    |    |   |        |
| a 2012 estimated tax payments and 2011 overpayment credited to 2012                                                                                                                                                                    | 6a |   |        |
| b Exempt foreign organizations - tax withheld at source                                                                                                                                                                                | 6b |   |        |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                  | 6c |   |        |
| d Backup withholding erroneously withheld                                                                                                                                                                                              | 6d |   |        |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                  | 7  |   | 0.     |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                                    | 8  |   | 83.    |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                        | 9  |   | 3,805. |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                           | 10 |   |        |
| 11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>                                                                                                        | 11 |   |        |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                          | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                  |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                   |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.                                                                                                                 |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.                                                                                                                                                                   |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.                                                                                                                                                                          |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                             |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                           |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                       |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                    |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?     | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year?<br>If "Yes," complete Part II, col. (c), and Part XV                                                                                                                                                                                                   | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA                                                                                                                                                                                                        |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                            | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                   |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                    |     | X  |

Form 990-PF (2012)

**Part VII-A Statements Regarding Activities** (continued)

|    |                                                                                                                                                                                                                                                                                                                                   |    |     |         |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)                                                                                                                                           | 11 |     | X       |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                                                                                                                                          | 12 |     | X       |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► <b>WWW.FOUNDATIONPFA.ORG</b>                                                                                                                                                             | 13 | X   |         |
| 14 | The books are in care of ► <b>THE FOUNDATION, JENNIFER TEALE, ED</b> Telephone no. ► <b>703-217-1480</b><br>Located at ► <b>11654 PLAZA AMERICA DRIVE, RESTON, VA</b> ZIP+4 ► <b>20190</b>                                                                                                                                        |    |     |         |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here<br>and enter the amount of tax-exempt interest received or accrued during the year                                                                                                                                            | 15 | N/A |         |
| 16 | At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► | 16 | Yes | No<br>X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Yes                                                                 | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|----|
| 1a During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                     |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                       | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                             | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)                                                                                                                                                                                                                                                  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here                                                                                                                                                                                     | N/A                                                                 | 1b |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?                                                                                                                                                                                                                                                                                                        |                                                                     | 1c |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                 |                                                                     |    |
| a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?<br>If "Yes," list the years ►                                                                                                                                                                                                                                                                                                                | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)                                                                                                                                                                                      | N/A                                                                 | 2b |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>►                                                                                                                                                                                                                                                                                                                                                                          |                                                                     |    |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) | N/A                                                                 | 3b |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                               |                                                                     | 4a |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?                                                                                                                                                                                                                                                              |                                                                     | 4b |

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| SEE STATEMENT 7      |                                                           | 50,167.                                   | 0.                                                                    | 0.                                    |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

▶ 0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE                                                        |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

**1 PROMOTING THE STUDY AND RESEARCH OF DENTISTRY BY PROVIDING SCHOLARSHIPS TO DENTAL STUDENTS**

81,000.

**2 GRANTS TO DENTAL SCHOOLS, FACILITIES AND ORGANIZATIONS PROMOTING DENTISTRY**

122,800.

3

4

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

**1 N/A**

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3

0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

|                                                                                                               |    |            |
|---------------------------------------------------------------------------------------------------------------|----|------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |    |            |
| a Average monthly fair market value of securities                                                             | 1a | 6,187,185. |
| b Average of monthly cash balances                                                                            | 1b | 51,892.    |
| c Fair market value of all other assets                                                                       | 1c |            |
| d Total (add lines 1a, b, and c)                                                                              | 1d | 6,239,077. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | 1e | 0.         |
| 2 Acquisition indebtedness applicable to line 1 assets                                                        | 2  | 0.         |
| 3 Subtract line 2 from line 1d                                                                                | 3  | 6,239,077. |
| 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | 4  | 93,586.    |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4        | 5  | 6,145,491. |
| 6 Minimum investment return. Enter 5% of line 5                                                               | 6  | 307,275.   |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|                                                                                                      |    |          |
|------------------------------------------------------------------------------------------------------|----|----------|
| 1 Minimum investment return from Part X, line 6                                                      | 1  | 307,275. |
| 2a Tax on investment income for 2012 from Part VI, line 5                                            | 2a | 3,722.   |
| b Income tax for 2012. (This does not include the tax from Part VI.)                                 | 2b |          |
| c Add lines 2a and 2b                                                                                | 2c | 3,722.   |
| 3 Distributable amount before adjustments. Subtract line 2c from line 1                              | 3  | 303,553. |
| 4 Recoveries of amounts treated as qualifying distributions                                          | 4  | 0.       |
| 5 Add lines 3 and 4                                                                                  | 5  | 303,553. |
| 6 Deduction from distributable amount (see instructions)                                             | 6  | 0.       |
| 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7  | 303,553. |

**Part XII** Qualifying Distributions (see instructions)

|                                                                                                                                     |    |          |
|-------------------------------------------------------------------------------------------------------------------------------------|----|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                        |    |          |
| a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                     | 1a | 294,794. |
| b Program-related investments - total from Part IX-B                                                                                | 1b | 0.       |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | 2  |          |
| 3 Amounts set aside for specific charitable projects that satisfy the:                                                              |    |          |
| a Suitability test (prior IRS approval required)                                                                                    | 3a |          |
| b Cash distribution test (attach the required schedule)                                                                             | 3b |          |
| 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                        | 4  | 294,794. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5  | 0.       |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4                                                                    | 6  | 294,794. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

|                                                                                                                                                                                   | (a)<br>Corpus | (b)<br>Years prior to 2011 | (c)<br>2011 | (d)<br>2012 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2012 from Part XI, line 7                                                                                                                       |               |                            |             | 303,553.    |
| <b>2</b> Undistributed income, if any, as of the end of 2012                                                                                                                      |               |                            |             |             |
| <b>a</b> Enter amount for 2011 only                                                                                                                                               |               |                            | 0.          |             |
| <b>b</b> Total for prior years:                                                                                                                                                   |               | 0.                         |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2012:                                                                                                                         |               |                            |             |             |
| <b>a</b> From 2007                                                                                                                                                                |               |                            |             |             |
| <b>b</b> From 2008                                                                                                                                                                | 9,098.        |                            |             |             |
| <b>c</b> From 2009                                                                                                                                                                | 119,463.      |                            |             |             |
| <b>d</b> From 2010                                                                                                                                                                | 52,492.       |                            |             |             |
| <b>e</b> From 2011                                                                                                                                                                | 81,462.       |                            |             |             |
| <b>f</b> Total of lines 3a through e                                                                                                                                              | 262,515.      |                            |             |             |
| <b>4</b> Qualifying distributions for 2012 from Part XII, line 4: ► \$ 294,794.                                                                                                   |               |                            |             |             |
| <b>a</b> Applied to 2011, but not more than line 2a                                                                                                                               |               |                            | 0.          |             |
| <b>b</b> Applied to undistributed income of prior years (Election required - see instructions)                                                                                    |               | 0.                         |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required - see instructions)                                                                                            | 0.            |                            |             |             |
| <b>d</b> Applied to 2012 distributable amount                                                                                                                                     |               |                            |             | 294,794.    |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                               | 0.            |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))                                         | 8,759.        |                            |             | 8,759.      |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                   |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                          | 253,756.      |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               | 0.                         |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions                                                                                                         |               | 0.                         |             |             |
| <b>e</b> Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.                                                                                |               |                            | 0.          |             |
| <b>f</b> Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013                                                              |               |                            |             | 0.          |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)                                                     | 0.            |                            |             |             |
| <b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7                                                                                                 | 0.            |                            |             |             |
| <b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a                                                                                              | 253,756.      |                            |             |             |
| <b>10</b> Analysis of line 9:                                                                                                                                                     |               |                            |             |             |
| <b>a</b> Excess from 2008                                                                                                                                                         | 339.          |                            |             |             |
| <b>b</b> Excess from 2009                                                                                                                                                         | 119,463.      |                            |             |             |
| <b>c</b> Excess from 2010                                                                                                                                                         | 52,492.       |                            |             |             |
| <b>d</b> Excess from 2011                                                                                                                                                         | 81,462.       |                            |             |             |
| <b>e</b> Excess from 2012                                                                                                                                                         |               |                            |             |             |

**N/A**

- ▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 3** Complete 3a, b, or c for the alternative test relied upon:
  - a** "Assets" alternative test - enter:
    - (1)** Value of all assets
    - (2)** Value of assets qualifying under section 4942(j)(3)(B)(i)
  - b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
  - c** "Support" alternative test - enter:
    - (1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
    - (2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
    - (3)** Largest amount of support from an exempt organization
    - (4)** Gross investment income

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount          |
|--------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|-----------------|
| <b>a</b> Paid during the year                    |                                                                                                                    |                                      |                                     |                 |
| SEE ATTACHED                                     | NONE                                                                                                               | PUBLIC CHARITY                       | DENTAL SERVICES                     | 122,800.        |
| SEE ATTACHED                                     | NONE                                                                                                               |                                      | SCHOLARSHIP                         | 81,000.         |
|                                                  |                                                                                                                    |                                      |                                     |                 |
|                                                  |                                                                                                                    |                                      |                                     |                 |
|                                                  |                                                                                                                    |                                      |                                     |                 |
| <b>Total</b>                                     |                                                                                                                    |                                      | ▶ <b>3a</b>                         | <b>203,800.</b> |
| <b>b</b> Approved for future payment             |                                                                                                                    |                                      |                                     |                 |
| NONE                                             |                                                                                                                    |                                      |                                     |                 |
|                                                  |                                                                                                                    |                                      |                                     |                 |
|                                                  |                                                                                                                    |                                      |                                     |                 |
| <b>Total</b>                                     |                                                                                                                    |                                      | ▶ <b>3b</b>                         | <b>0.</b>       |



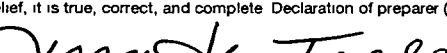
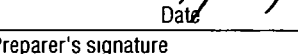
## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |                                                                                                                                                                                                                                                                                                                                                                                              | Yes          | No       |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          |              |          |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |              |          |
|          | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     | <b>1a(1)</b> | <b>X</b> |
|          | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             | <b>1a(2)</b> | <b>X</b> |
| <b>b</b> | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |              |          |
|          | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   | <b>1b(1)</b> | <b>X</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             | <b>1b(2)</b> | <b>X</b> |
|          | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         | <b>1b(3)</b> | <b>X</b> |
|          | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               | <b>1b(4)</b> | <b>X</b> |
|          | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 | <b>1b(5)</b> | <b>X</b> |
|          | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       | <b>1b(6)</b> | <b>X</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                             | <b>1c</b>    | <b>X</b> |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |          |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A                      |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

|                        |                                                                                                                                                                                                                                                                                                                        |                                                                                     |                             |                                                 |                                                                                                                                                           |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-----------------------------|-------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|
| Sign Here              | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. |                                                                                     |                             |                                                 | May the IRS discuss this return with the preparer shown below (see instr.)?<br><input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No |
|                        | Signature of officer or trustee<br>                                                                                                                                                                                                 | Date<br>11/15/13                                                                    | Title<br>EXECUTIVE DIRECTOR |                                                 |                                                                                                                                                           |
| Paid Preparer Use Only | Print/Type preparer's name                                                                                                                                                                                                                                                                                             | Preparer's signature                                                                | Date                        | Check <input type="checkbox"/> if self-employed | PTIN                                                                                                                                                      |
|                        | ROSLINE FRASER                                                                                                                                                                                                                                                                                                         |  | 11/11/13                    |                                                 | P00230608                                                                                                                                                 |
|                        | Firm's name ▶ CLIFTONLARSONALLEN LLP                                                                                                                                                                                                                                                                                   |                                                                                     |                             |                                                 | Firm's EIN ▶ 41-0746749                                                                                                                                   |
|                        | Firm's address ▶ 4250 N. FAIRFAX DRIVE, SUITE 1020 ARLINGTON, VA 22203                                                                                                                                                                                                                                                 |                                                                                     |                             |                                                 | Phone no. 571-227-9500                                                                                                                                    |

| FORM 990-PF                  | ACCOUNTING FEES              |                                   |                               | STATEMENT                     | 1 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |   |
| ACCOUNTING                   | 8,830.                       | 883.                              | 0.                            | 7,947.                        |   |
| TO FORM 990-PF, PG 1, LN 16B | 8,830.                       | 883.                              | 0.                            | 7,947.                        |   |

| FORM 990-PF                  | OTHER PROFESSIONAL FEES      |                                   |                               | STATEMENT                     | 2 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |   |
| INVESTMENT FEES              | 49,457.                      | 49,457.                           | 0.                            | 0.                            |   |
| TO FORM 990-PF, PG 1, LN 16C | 49,457.                      | 49,457.                           | 0.                            | 0.                            |   |

| FORM 990-PF                 | TAXES                        |                                   |                               | STATEMENT                     | 3 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |   |
| PAYROLL                     | 3,506.                       | 175.                              | 0.                            | 3,331.                        |   |
| TAXES & LICENSES            | 9,874.                       | 0.                                | 0.                            | 0.                            |   |
| TO FORM 990-PF, PG 1, LN 18 | 13,380.                      | 175.                              | 0.                            | 3,331.                        |   |

| FORM 990-PF          | OTHER EXPENSES               |                                   |                               | STATEMENT                     | 4 |
|----------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION          | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |   |
| OFFICE EXPENSE       | 2,200.                       | 0.                                | 0.                            | 2,200.                        |   |
| PAYROLL SERVICE FEES | 849.                         | 0.                                | 0.                            | 849.                          |   |
| POSTAGE              | 4,922.                       | 0.                                | 0.                            | 4,922.                        |   |
| PRINTING             | 4,220.                       | 0.                                | 0.                            | 4,220.                        |   |
| FUNDRAISING SERVICE  | 40,000.                      | 0.                                | 0.                            | 0.                            |   |
| BANK FEES            | 1,202.                       | 0.                                | 0.                            | 1,202.                        |   |

|                             |         |    |    |         |
|-----------------------------|---------|----|----|---------|
| INSURANCE                   | 1,900.  | 0. | 0. | 1,900.  |
| TO FORM 990-PF, PG 1, LN 23 | 55,293. | 0. | 0. | 15,293. |

|             |                 |           |   |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 5 |
|-------------|-----------------|-----------|---|

| DESCRIPTION                             | BOOK VALUE | FAIR MARKET VALUE |
|-----------------------------------------|------------|-------------------|
| CORPORATE STOCK                         | 3,488,072. | 3,488,072.        |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 3,488,072. | 3,488,072.        |

|             |                 |           |   |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE BONDS | STATEMENT | 6 |
|-------------|-----------------|-----------|---|

| DESCRIPTION                             | BOOK VALUE | FAIR MARKET VALUE |
|-----------------------------------------|------------|-------------------|
| CORPORATE BONDS                         | 2,650,879. | 2,650,879.        |
| BONDS                                   | 100,000.   | 100,000.          |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 2,750,879. | 2,750,879.        |

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FORM 990-PF                      PART VIII - LIST OF OFFICERS, DIRECTORS                      STATEMENT      7  
                                          TRUSTEES AND FOUNDATION MANAGERS

---

| NAME AND ADDRESS                                                            | TITLE AND<br>AVRG HRS/WK | COMPEN-<br>SATION | EMPLOYEE<br>BEN PLAN | EXPENSE<br>CONTRIB ACCOUNT |
|-----------------------------------------------------------------------------|--------------------------|-------------------|----------------------|----------------------------|
| DR. KEVIN L. ROACH<br>1452 B-LINE ROAD<br>PEMBROKE, ONTARIO, CANADA K8A 6W8 | PRESIDENT<br>20.00       | 0.                | 0.                   | 0.                         |
| DR. GARY W. LOWDER<br>1050 GRANDVIEW DRIVE<br>PROVIDENCE, UT 84332          | VICE-PRESIDENT<br>10.00  | 0.                | 0.                   | 0.                         |
| DR. MICHAEL PERPICH<br>10743 LYNDAL BLUFFS TRAIL<br>BLOOMINGTON, MN 55420   | TREASURER<br>10.00       | 0.                | 0.                   | 0.                         |
| DR. HOWARD MARK<br>101 WEST RIDGE DRIVE<br>WEST HARTFORD, CT 06117          | GRANTS CHAIRMAN<br>10.00 | 0.                | 0.                   | 0.                         |
| DR. MALCOLM DAVID CAMPBELL<br>47950 ANN ARBOR TRAIL<br>PLYMOUTH, MI 48170   | TRUSTEE<br>5.00          | 0.                | 0.                   | 0.                         |
| DR. CHARLES G. ELLER<br>10656 SNYDER ROAD<br>LA MESA, CA 91941              | TRUSTEE<br>5.00          | 0.                | 0.                   | 0.                         |
| DR. JOSEPH HARRIS<br>2431 WEST GRAND BLVD.<br>DETROIT, MI 48208             | TRUSTEE<br>5.00          | 0.                | 0.                   | 0.                         |
| DR. STEVEN HEDLUND<br>1490 GRAND AVE<br>IOWA CITY, IA 52246                 | TRUSTEE<br>5.00          | 0.                | 0.                   | 0.                         |
| DR. WILLIAM B. KORT<br>6 BRIGHTON LANE<br>OAKBROOK, IL 60523                | TRUSTEE<br>5.00          | 0.                | 0.                   | 0.                         |
| DR. JAMES E. LONG<br>PO BOX 907,<br>STARKVILLE, MS 39760-0907               | TRUSTEE<br>5.00          | 0.                | 0.                   | 0.                         |
| HUBERT PIERRE OUVARD<br>26, RUE PHILIBERT DELORME<br>PARIS, FRANCE 75017    | TRUSTEE<br>5.00          | 0.                | 0.                   | 0.                         |

|                               |                    |         |    |    |
|-------------------------------|--------------------|---------|----|----|
| JENNIFER TEALE                | EXECUTIVE DIRECTOR |         |    |    |
| 11654 PLAZA AMERICA DR. # 901 | 20.00              | 50,167. | 0. | 0. |
| RESTON, VA 20190              |                    |         |    |    |

|                                              |  |         |    |    |
|----------------------------------------------|--|---------|----|----|
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII |  | 50,167. | 0. | 0. |
|----------------------------------------------|--|---------|----|----|

| Dental School                                                                                                                                                  | Student Name       | Amount  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------|
| University of Alabama School of Dentistry at UAB<br>1530 3rd Avenue S.<br>SDB 406<br>Birmingham, AL 35294-0007                                                 | David W. Davis     | \$1,000 |
| Midwestern University College of Dental Medicine-<br>Arizona<br>19555 North 59th Avenue<br>Glendale, AZ 85308                                                  | Kimberly Mattheis  | \$1,000 |
| A.T. Still University Arizona School of Dentistry<br>5850 East Still Circle<br>Mesa, AZ 85206                                                                  | Robert MacArthur   | \$1,000 |
| Loma Linda University School of Dentistry<br>Dental School<br>Loma Linda, CA 92350                                                                             | Jason Mashni       | \$1,000 |
| University of California at Los Angeles School of<br>Dentistry<br>Center for Health Science Rm 53-038<br>Los Angeles, CA 90095-1668                            | Daniel Johnson     | \$1,000 |
| Western University of Health Sciences College of<br>Dental Medicine<br>College of Dental Medicine<br>Western University of Health Sciences<br>Pomona, CA 91766 | Elmer Hilo         | \$1,000 |
| University of California at San Francisco School of<br>Dentistry<br>513 Parnassus Ave S-630<br>San Francisco, CA 94143                                         | Joseph Lee Eliason | \$1,000 |

|                                                                                                                   |                  |         |
|-------------------------------------------------------------------------------------------------------------------|------------------|---------|
| University of the Pacific Arthur A. Dugoni School of Dentistry<br>2155 Webster Street<br>San Francisco, CA 94115  | Jamie G. Leach   | \$1,000 |
| University of Connecticut School of Dental Medicine<br>263 Farmington Avenue<br>Farmington, CT 06030-3915         | Mark Angeloni    | \$1,000 |
| Howard University College of Dentistry<br>600 "W" Street, N.W.<br>Washington, DC 20059                            | Damion Myers     | \$1,000 |
| Nova Southeastern University College of Dental Medicine<br>3200 S. University Drive<br>Fort Lauderdale, FL 33328  | Martin Avey      | \$1,000 |
| University of Florida College of Dentistry<br>1600 SW Archer Rd.<br>Rm D4-6<br>Gainesville, FL 32610-0405         | Lindsey S. Chang | \$1,000 |
| Georgia Regents University<br>1120 15 <sup>th</sup> Street<br>Augusta, GA 30912                                   | Britany Waters   | \$1,000 |
| University of Iowa College of Dentistry<br>100 Dental Science Bldg.<br>Iowa City, IA 52242                        | John Syrbu       | \$1,000 |
| Southern Illinois University School of Dental Medicine<br>2800 College Avenue<br>Bldg 273/2300<br>Alton, IL 62002 | Amanda D. Coyle  | \$1,000 |

|                                                                                                                               |                    |         |
|-------------------------------------------------------------------------------------------------------------------------------|--------------------|---------|
| University of Illinois at Chicago College of Dentistry<br>801 South Paulina Street, Suite # 102<br>Chicago, IL 60612          | Matthew Hamedani   | \$1,000 |
| Indiana University School of Dentistry<br>1121 West Michigan Street<br>Indianapolis, IN 46202                                 | Dante Carlascio    | \$1,000 |
| University of Kentucky College of Dentistry<br>800 Rose Street, D 136 UKMC<br>Lexington, KY 40536-0297                        | Justin R. Kolasa   | \$1,000 |
| University of Louisville School of Dentistry<br>501 S. Preston Street<br>Louisville, KY 40292                                 | Patrick R. Gilbert | \$1,000 |
| Louisiana State University School of Dentistry<br>1100 Florida Avenue<br>New Orleans, LA 70119-2799                           | Erica L. Hender    | \$1,000 |
| Boston University Goldman School of Dental<br>Medicine<br>100 East Newton Street<br>Boston, MA 02118                          | Joshua Quinby      | \$1,000 |
| Tufts University School of Dental Medicine<br>One Kneeland Street<br>Boston, MA 02111                                         | Kevin Burke        | \$1,000 |
| University of Maryland Baltimore College of Dental<br>Surgery<br>650 W. Baltimore Street<br>Suite 6402<br>Baltimore, MD 21201 | Serena N. Mitchual | \$1,000 |
| University of Michigan School of Dentistry<br>1011 N. University Ave.<br>Ann Arbor, MI 48109-1078                             | William Shin       | \$1,000 |

|                                                                                                                                        |                       |         |
|----------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------|
| University of Detroit Mercy School of Dentistry<br>2700 Martin Luther King Jr. Blvd<br>(MB 98)<br>Detroit, MI 48208-2576               | Lauren Frizzo         | \$1,000 |
| University of Minnesota<br>School of Dentistry<br>15-106 Moos Health Sciences Tower<br>515 Delaware Street SE<br>Minneapolis, MN 55455 | Matthew R. Hei        | \$1,000 |
| University of Missouri-Kansas City School of<br>Dentistry<br>650 East 25th Street<br>Kansas City, MO 64108                             | Beth Morrey           | \$1,000 |
| University of Mississippi School of Dentistry<br>Medical Center;<br>2500 North State Street<br>Jackson, MS 39216-4505                  | Lacey Michelle Harris | \$1,000 |
| University of North Carolina School of Dentistry<br>UNC-CH CB# 7450<br>1050 Old Dental Bldg<br>Chapel Hill, NC 27599-7450              | James T. Purvis       | \$1,000 |
| University of Nebraska Medical Center College of<br>Dentistry<br>40th & Holdrege Streets<br>Lincoln, NE 68583-0740                     | Matthew J. Weber      | \$1,000 |
| Creighton University School of Dentistry<br>2500 California Plaza<br>Omaha, NE 68178-0240                                              | Rory B. Manke         | \$1,000 |
| University of Medicine & Dentistry of New Jersey<br>110 Bergen St., Room B815<br>Newark, NJ 07103-2425                                 | Benjamin M. Immerman  | \$1,000 |

|                                                                                                                                     |                     |         |
|-------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------|
| University of Nevada Las Vegas School of Dental<br>Medicine<br>Shadow Lane Campus<br>1001 Shadow Lane<br>Las Vegas, NV 89106-4124   | Nicholas P. Booth   | \$1,000 |
| State University of New York at Buffalo School of<br>Dental Medicine<br>325 Squire Hall; 3435 Main Street<br>Buffalo, NY 14214-3008 | Timothy M. Calnon   | \$1,000 |
| Columbia University College of Dental Medicine<br>630 West 168th Street, PH7 East Room 122<br>New York, NY 10032                    | Evan Krause         | \$1,000 |
| New York University College of Dentistry<br>345 East 24th Street<br>New York, NY 10010                                              | Paul Lazari         | \$1,000 |
| State University of New York at Stony Brook School<br>of Dental Medicine<br>154 Rockland Hall<br>Stony Brook, NY 11794-8700         | Lauren Jain         | \$1,000 |
| Case Western Reserve Univ. School of Dental<br>Medicine<br>10900 Euclid Avenue<br>Cleveland, OH 44106-4905                          | Jesse M. Brannan    | \$1,000 |
| Ohio State University College of Dentistry<br>305 West 12th Avenue<br>Columbus, OH 43210-1267                                       | Daniela Canache     | \$1,000 |
| University of Oklahoma College of Dentistry<br>1201 N. Stonewall Avenue<br>Oklahoma City, OK 73117                                  | Dominika Kovacicova | \$1,000 |
| Oregon Health and Science Univ. School of<br>Dentistry<br>611 SW Campus Drive<br>Portland, OR 97239                                 | Daniel Walsh        | \$1,000 |

|                                                                                                                                                           |                              |         |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|---------|
| Temple University The Maurice H. Kornberg School of Dentistry<br>3223 North Broad Street<br>Philadelphia, PA 19140                                        | Christopher R. Maguire-Adams | \$1,000 |
| University of Pennsylvania School of Dental Medicine<br>240 South 40th Street, Robert Shattner Center<br>Philadelphia, PA 19104-6030                      | Mindy L. Altemose            | \$1,000 |
| University of Pittsburgh School of Dental Medicine<br>3501 Terrace Street<br>Pittsburgh, PA 15261                                                         | Alexandra D. Jensen          | \$1,000 |
| Medical University of South Carolina James B. Edwards College of Dental Medicine<br>173 Ashley Ave. MSC 507<br>PO Box 250507<br>Charleston, SC 29425-5070 | Golden R. Creavy             | \$1,000 |
| University of Tennessee College of Dentistry<br>University of Tennessee Health Science Ctr;<br>875 Union Avenue<br>Memphis, TN 38163                      | Stephanie M. Gardner         | \$1,000 |
| Meharry Medical College School of Dentistry<br>1005 D.B. Todd Blvd.<br>Nashville, TN 37208                                                                | Brandon S. Morgan            | \$1,000 |
| Baylor College of Dentistry Component of Texas A & M Health Sci Ctr<br>3302 Gaston Avenue<br>Dallas, TX 75246                                             | Wade R. Barker               | \$1,000 |
| Univ. of Texas Hlth Science Cnt-Houston Dental Branch<br>6516 M. D. Anderson Blvd.; Room 147<br>Houston, TX 77225-0068                                    | Nathalie C. Dunwoody         | \$1,000 |

|                                                                                                                                                      |                      |          |
|------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------|
| University of Texas Hlth Science Cnt-San Antonio<br>Dental School<br>7703 Floyd Curl Drive Mail Code 7914<br>San Antonio, TX 78284-7914              | Sarah L. Shin        | \$1,000  |
| Virginia Commonwealth University School of<br>Dentistry<br>P.O. Box 980566, 520 North 12th Street<br>Richmond, VA 23298-0566                         | Taylor R. Blake      | \$1,000  |
| University of Washington-Health Sciences School of<br>Dentistry<br>D322 Health Sciences Bldg.;<br>1959 NE Pacific St.;<br>Seattle, WA 98195          | Brian J. Christensen | \$1,000  |
| Marquette University School of Dentistry<br>1801 W. Wisconsin Avenue<br>Milwaukee, WI 53233                                                          | Susan M. Angel       | \$1,000  |
| West Virginia University School of Dentistry<br>Robert C. Byrd Health Sci Ctr.;<br>1150 HSC North/Medical Center Drive;<br>Morgantown, WV 26506-9400 | Dana E. Craig        | \$1,000  |
| PFA Australia                                                                                                                                        |                      | \$9,000  |
| PFA Canada                                                                                                                                           |                      | \$10,000 |
| PFA Japan                                                                                                                                            |                      | \$3,000  |
| PFA France                                                                                                                                           |                      | \$3,000  |
| PFA Mexico                                                                                                                                           |                      | \$1,000  |
| PFA Costa Rico                                                                                                                                       |                      | \$1,000  |

**TOTAL: \$81,000**

| Grants Paid 2012                              |  | Address                                                              | Award            | Foundation Status | Relationship | Purpose         |
|-----------------------------------------------|--|----------------------------------------------------------------------|------------------|-------------------|--------------|-----------------|
| Haitian Health Foundation                     |  | 97 Sherman Street<br>Norwich, CT 06360                               | \$ 8,000         | Public Charity    | None         | Dental Services |
| Wisconsin Dental Association<br>Foundation    |  | 6737 W. Washington Street, Suite<br>2360<br>West Allis, WI 53214     | \$ 5,000         | Public Charity    | None         | Dental Services |
| Cherry Creek Rotary Club                      |  | 700 East Ninth Avenue #102<br>Denver, CO 80203                       | \$ 5,000         | Public Charity    | None         | Dental Services |
| Washington PFA                                |  | 450 NW Gilman Blvd., Suite 103<br>Issaquah, WA 98027                 | \$ 5,000         | Public Charity    | None         | Dental Services |
| Mississippi Dental Association<br>Foundation  |  | 439 B Katherine Drive<br>Flowood, MS 39232                           | \$ 5,000         | Public Charity    | None         | Dental Services |
| Minnesota PFA                                 |  | 1335 Industrial Blvd.<br>Minneapolis, MN 55413                       | \$ 5,000         | Public Charity    | None         | Dental Services |
| Conway Interfaith Clinic                      |  | 830 North Creek Drive<br>Conway, AR 72032                            | \$ 10,000        | Public Charity    | None         | Dental Services |
| Georgia Dental Assoc.                         |  | 7000 Peachtree Dunwoody Rd., NE<br>Suite 200-17<br>Atlanta, GA 30328 | \$ 10,000        | Public Charity    | None         | Dental Services |
| Dental Lifeline - Louisiana                   |  | 1100 Florida Avenue<br>New Orleans, LA 70119                         | \$ 5,000         | Public Charity    | None         | Dental Services |
| Nevada PFA                                    |  | 9 Petal Lane<br>Wakefield, RI 02879                                  | \$ 5,000         | Public Charity    | None         | Dental Services |
| Doctors'<br>Volunteer Clinic of St. George    |  | 1036 E. Riverside Drive<br>St. George, UT 84790                      | \$ 10,000        | Public Charity    | None         | Dental Services |
| St Anne's Center                              |  | 137 W. Binford Avenue<br>Ogden, UT 84401                             | \$ 5,000         | Public Charity    | None         | Dental Services |
| Nevada PFA - Adopt a Vet                      |  | 1301 W. Cordone Avenue, Suite 204<br>Reno, NV 89502                  | \$ 2,500         | Public Charity    | None         | Dental Services |
| Huntridge Homeless Clinic                     |  | 1001 Shadow Lane, MS 7414<br>Las Vegas, NV 89106                     | \$ 2,500         | Public Charity    | None         | Dental Services |
| UNLV School of Dental Medicine                |  | 1001 Shadow Lane, MS 7410<br>Las Vegas, NV 89106                     | \$ 5,000         | Public Charity    | None         | Dental Services |
| Smiles International Foundation               |  | 7668 El Camino Real #104-502<br>Carlsbad, CA 92009                   | \$ 5,000         | Public Charity    | None         | Dental Services |
| Donate A Smile                                |  | 526 W. Genesee, Suite 4<br>Frankenmuth, MI 48734                     | \$ 10,000        | Public Charity    | None         | Dental Services |
| Mission of Mercy in Pennsylvania              |  | 420 East Orange Street<br>Shippensburg, PA 17257                     | \$ 10,000        | Public Charity    | None         | Dental Services |
| Connecticut Foundation for Dental<br>Outreach |  | 901 Farmington Avenue<br>West Hartford, CT 06119                     | \$ 5,000         | Public Charity    | None         | Dental Services |
| PFA Oregon                                    |  | 199 SW Shevlin Hixon Drive, Suite A<br>Bend, OR 97702                | \$ 4,800         | Public Charity    | None         | Dental Services |
| <b>TOTAL</b>                                  |  |                                                                      | <b>\$122,800</b> |                   |              |                 |

# EMA<sup>SM</sup> Fiscal Statement

PIERRE FAUCHARD ACADEMY  
FOUNDATION  
11654 PLAZA AMERICA DR STE 901  
RESTON VA 20190-4700

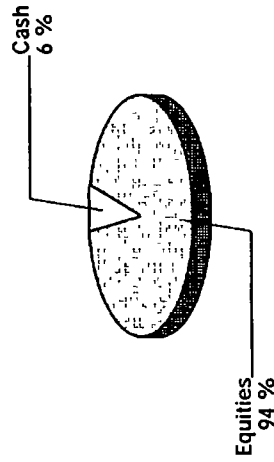
YOUR FINANCIAL ADVISOR:  
FRANK J BUCHHOLZ  
FA # 1266  
(949) 718-6685

Office Serving Your Account:  
500 NEWPORT CENTER DR STE 175  
NEWPORT BEACH CA 92660

For Client Service Questions Call:  
1-800-MERRILL (1-800-637-7455)

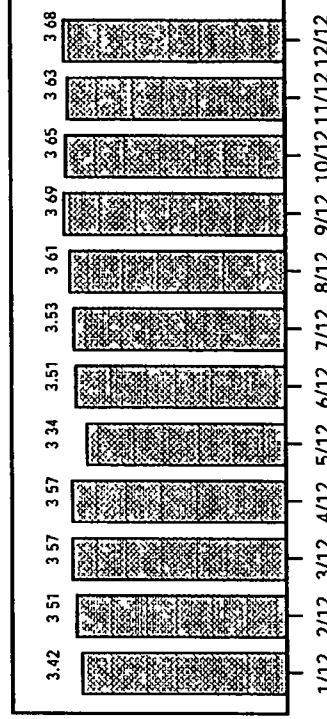
Account Value as of December 31, 2012  
\$3,680,541.93

## Asset Allocation Summary



\* May not reflect all holdings

## Total Value Comparison ( in \$ Millions )



## Realized Capital Gain and Loss Summary\*

|            | Current<br>Fiscal Year<br>(12/12) | Prior<br>Fiscal Year<br>(12/11) |
|------------|-----------------------------------|---------------------------------|
| Short Term | ( 29,160.28 )                     | 210,776.08                      |
| Long Term  | 39,792.18                         | 315,270.53                      |

\* - Excludes transactions for which we have insufficient data.

## Unrealized Capital Gain and Loss Summary\*

|            | Current<br>Fiscal Year<br>(12/12) | Prior<br>Fiscal Year<br>(12/11) |
|------------|-----------------------------------|---------------------------------|
| Short Term | 49,776.58                         | ( 67,379.91 )                   |
| Long Term  | 227,671.26                        | ( 51,206.24 )                   |

\* - Excludes transactions for which we have insufficient data

# EMA<sup>SM</sup> Fiscal Statement

Total Account Value As Of 12/31/12 \$3,680,541.93

Your Financial Advisor:  
FRANK J BUCHHOLZ  
FA # 1266  
(949) 718-6685

Your Merrill Lynch Office:  
500 NEWPORT CENTER DR STE 175  
NEWPORT BEACH CA 92660

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

PIERRE FAUCHARD ACADEMY  
FOUNDATION  
11654 PLAZA AMERICA DR STE 901  
RESTON VA 20190-4700

## ACTIVITY SUMMARY

## ANNUAL PORTFOLIO SUMMARY

|                      | Fiscal Year<br>Value 12/12 | Fiscal Year<br>Value 12/31/12 | Current<br>Portfolio<br>Cost Basis | Unrealized<br>Gains/(Losses) |
|----------------------|----------------------------|-------------------------------|------------------------------------|------------------------------|
| <b>Credits</b>       |                            |                               |                                    |                              |
| Sales                | 912,491.84                 | 0.00                          | 192,470.26                         | 0.00                         |
| Income               | 97,220.90                  | 0.00                          | 0.00                               | 0.00                         |
| Funds Received       | 0.00                       | 0.00                          | 0.00                               | 0.00                         |
| Electronic Trfs      | 0.00                       | 0.00                          | 0.00                               | 0.00                         |
| Other Credits        | 726.18                     | 0.00                          | 0.00                               | 0.00                         |
| <b>Total Credits</b> | <b>1,010,438.92</b>        | <b>3,488,071.67</b>           | <b>3,210,623.83</b>                | <b>277,447.84</b>            |
| <b>Debits</b>        |                            |                               |                                    |                              |
| Purchases            | 756,841.12                 | 3,680,541.93                  | 3,403,094.09                       | 277,447.84                   |
| Withdrawals          | 0.00                       | 0.00                          | 0.00                               | 0.00                         |
| Electronic Trfs      | 24,000.00                  | 0.00                          | 0.00                               | 0.00                         |
| Fees                 | 0.00                       | 0.00                          | 0.00                               | 0.00                         |
| Checks               | 0.00                       | 0.00                          | 0.00                               | 0.00                         |
| Visa Transactions    | 0.00                       | 0.00                          | 0.00                               | 0.00                         |
| Interest Charged     | 0.00                       | 0.00                          | 0.00                               | 0.00                         |
| Other Debits         | 144,721.20                 | 0.00                          | 0.00                               | 0.00                         |
| <b>Total Debits</b>  | <b>925,562.32</b>          | <b>3,680,541.93</b>           | <b>3,403,094.09</b>                | <b>277,447.84</b>            |
| <b>Net Activity</b>  | <b>84,876.60</b>           |                               |                                    |                              |

## PLEASE NOTE:

o This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

## INCOME SUMMARY

|                         | Current Year<br>(12/12) |
|-------------------------|-------------------------|
| Interest                | 65.98                   |
| Dividends               | 97,154.92               |
| <b>Total</b>            | <b>97,220.90</b>        |
| Accrued Interest Earned | 0.00                    |
| Accrued Interest Paid   | 0.00                    |

# EMA

PIERRE FAUCHARD ACADEMY

## MONTHLY ACTIVITY SUMMARY

|                      | 1 /12              | 2 /12             | 3 /12              | 4 /12              | 5 /12             | 6 /12            |
|----------------------|--------------------|-------------------|--------------------|--------------------|-------------------|------------------|
| <b>Credits</b>       |                    |                   |                    |                    |                   |                  |
| Sales                | 158,295.60         | 9,264.88          | 18,184.88          | 63,292.04          | 359,816.99        | 46,137.85        |
| Income               | 5,222.02           | 6,583.70          | 10,120.27          | 9,511.07           | 9,785.75          | 10,473.20        |
| Funds Received       | 0.00               | 0.00              | 0.00               | 0.00               | 0.00              | 0.00             |
| Electronic Trfs      | 0.00               | 0.00              | 0.00               | 0.00               | 0.00              | 0.00             |
| Other Credits        | 118.07             | 0.00              | 0.00               | 0.00               | 15.73             | 68.99            |
| <b>Total Credits</b> | <b>163,635.69</b>  | <b>15,848.58</b>  | <b>28,305.15</b>   | <b>72,803.11</b>   | <b>369,618.47</b> | <b>56,680.04</b> |
| <b>Debits</b>        |                    |                   |                    |                    |                   |                  |
| Purchases            | 162,449.14         | 18,068.57         | 14,182.02          | 132,860.60         | 202,568.27        | 46,375.90        |
| Withdrawals          | 0.00               | 0.00              | 0.00               | 0.00               | 0.00              | 0.00             |
| Electronic Trfs      | 0.00               | 0.00              | 24,000.00          | 0.00               | 0.00              | 0.00             |
| Fees                 | 0.00               | 0.00              | 0.00               | 0.00               | 0.00              | 0.00             |
| Checks               | 0.00               | 0.00              | 0.00               | 0.00               | 0.00              | 0.00             |
| Visa Transactions    | 0.00               | 0.00              | 0.00               | 0.00               | 0.00              | 0.00             |
| Interest Charged     | 0.00               | 0.00              | 0.00               | 0.00               | 0.00              | 0.00             |
| Other Debits         | 12,476.35          | 140.42            | 127.93             | 13,624.10          | 1,280.90          | 545.39           |
| <b>Total Debits</b>  | <b>174,925.49</b>  | <b>18,208.99</b>  | <b>38,309.95</b>   | <b>146,484.70</b>  | <b>203,849.17</b> | <b>46,921.29</b> |
| <b>Net Activity</b>  | <b>(11,289.80)</b> | <b>(2,360.41)</b> | <b>(10,004.80)</b> | <b>(73,681.59)</b> | <b>165,769.30</b> | <b>9,758.75</b>  |
|                      | 7 /12              | 8 /12             | 9 /12              | 10 /12             | 11 /12            | 12 /12           |
| <b>TOTAL</b>         |                    |                   |                    |                    |                   |                  |

[illegible]

PLEASE SEE REVERSE SIDE

|          |                      |             |
|----------|----------------------|-------------|
| Page     | Statement Period     | Account No. |
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# EMA Fiscal Statement

PIERRE FAUCHARD ACADEMY

## MONTHLY PORTFOLIO SUMMARY

|                            | 1 /12               | 2 /12               | 3 /12               | 4 /12               | 5 /12               | 6 /12               |
|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Cash/Money Accounts        | 96,303.86           | 93,943.45           | 83,938.65           | 10,257.06           | 176,026.36          | 185,785.11          |
| CD's/Equivalents           | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Government Securities      | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Corporate Bonds            | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Municipal Bonds            | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Equities                   | 3,326,360.06        | 3,417,417.84        | 3,488,052.36        | 3,559,874.49        | 3,166,507.86        | 3,320,762.58        |
| Mut Funds/CEF/UIT          | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Options                    | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Other                      | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Long Market Value          | 3,422,663.92        | 3,511,361.29        | 3,571,991.01        | 3,570,131.55        | 3,342,534.22        | 3,506,547.69        |
| Short Market Value         | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Debit Balance              | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Estimated Accrued Interest | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| <b>Net Portfolio Value</b> | <b>3,422,663.92</b> | <b>3,511,361.29</b> | <b>3,571,991.01</b> | <b>3,570,131.55</b> | <b>3,342,534.22</b> | <b>3,506,547.69</b> |

|                            | 7 /12               | 8 /12               | 9 /12               | 10 /12              | 11 /12              | 12 /12              |
|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Cash/Money Accounts        | 182,732.85          | 184,283.32          | 205,669.22          | 192,460.49          | 186,367.31          | 192,470.26          |
| CD's/Equivalents           | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Government Securities      | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Corporate Bonds            | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Municipal Bonds            | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Equities                   | 3,349,667.85        | 3,421,068.71        | 3,487,162.57        | 3,454,518.97        | 3,441,887.15        | 3,488,071.67        |
| Mut Funds/CEF/UIT          | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Options                    | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Other                      | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Long Market Value          | 3,532,400.70        | 3,605,352.03        | 3,692,831.79        | 3,646,979.46        | 3,628,254.46        | 3,680,541.93        |
| Short Market Value         | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Debit Balance              | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Estimated Accrued Interest | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| <b>Net Portfolio Value</b> | <b>3,532,400.70</b> | <b>3,605,352.03</b> | <b>3,692,831.79</b> | <b>3,646,979.46</b> | <b>3,628,254.46</b> | <b>3,680,541.93</b> |

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# EMA<sup>TM</sup> Fiscal Statement

## CURRENT PORTFOLIO SUMMARY

| Quantity             | Security Description       | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Accrued<br>Interest | Est<br>Annual<br>Income |
|----------------------|----------------------------|------------------|----------------------------|-------------------------------|---------------------------------|----------------------------|-------------------------|
| Cash and Money Funds |                            |                  |                            |                               |                                 |                            |                         |
|                      | CASH                       |                  | 730.26                     | 730.26                        |                                 |                            |                         |
| 191,740              | ML BANK DEPOSIT PROGRAM    | 08/24/12         | 191,740.00                 | 191,740.00                    |                                 |                            | 191.74                  |
|                      | Total Cash and Money Funds |                  | 192,470.26                 | 192,470.26                    |                                 |                            | 191.74                  |

## CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description    | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|----------|-------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| Equities |                         |                  |                            |                               |                                 |                         |
| 63       | ACUITY BRANDS INC       | 03/31/11         | 3,620.61                   | 4,266.99                      | 646.38                          | 33.00                   |
| 12       | ACUITY BRANDS INC       | 05/02/11         | 702.70                     | 812.76                        | 110.06                          | 7.00                    |
| 18       | ACUITY BRANDS INC       | 05/03/12         | 1,007.95                   | 1,219.14                      | 211.19                          | 10.00                   |
| 81       | AFFILIATED MANAGERS GRP | 03/31/11         | 8,840.39                   | 10,542.15                     | 1,701.76                        |                         |
| 1        | AFFILIATED MANAGERS GRP | 05/03/12         | 111.27                     | 130.15                        | 18.88                           |                         |
| 5        | AGRIUM INC              | 09/13/12         | 523.49                     | 499.36                        | (24.13)                         | 10.00                   |
| 16       | AGRIUM INC              | 09/14/12         | 1,691.79                   | 1,597.94                      | (93.85)                         | 32.00                   |
| 33       | AIRGAS INC COM          | 08/20/12         | 2,766.05                   | 3,012.57                      | 246.52                          | 53.00                   |
| 104      | A N S Y S INC COM       | 03/31/11         | 5,610.25                   | 7,003.36                      | 1,393.11                        |                         |

# EMA<sup>SM</sup> Fiscal Statement

PIERRE FAUCHARD ACADEMY

## CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description     | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|----------|--------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| Equities |                          |                  |                            |                               |                                 |                         |
| 91       | AXA -SPONS ADR           | 10/24/12         | 1,433.17                   | 1,658.02                      | 224.85                          | 67.00                   |
| 97       | AXA -SPONS ADR           | 11/09/12         | 1,470.19                   | 1,767.34                      | 297.15                          | 71.00                   |
| 31       | AUTOLIV INC              | 07/30/12         | 1,753.33                   | 2,089.09                      | 335.76                          | 62.00                   |
| 5        | AUTOLIV INC              | 07/31/12         | 284.68                     | 336.95                        | 52.27                           | 10.00                   |
| 334      | AMAZON COM INC COM       | 03/31/11         | 60,431.15                  | 83,790.58                     | 23,359.43                       |                         |
| 183      | AMETEK INC NEW           | 03/31/11         | 5,320.98                   | 6,875.31                      | 1,554.33                        | 44.00                   |
| 210      | AKZO NOBEL N V SPNSD ADR | 03/31/11         | 4,832.80                   | 4,725.00                      | (107.80)                        | 105.00                  |
| 22       | AKZO NOBEL N V SPNSD ADR | 05/03/12         | 390.28                     | 495.00                        | 104.72                          | 11.00                   |
| 1,094    | ARM HLDGS PLC SPD ADR    | 05/10/12         | 26,862.51                  | 41,386.02                     | 14,523.51                       | 172.00                  |
| 521      | ASTRAZENECA PLC SPND ADR | 07/08/08         | 24,378.90                  | 24,627.67                     | 248.77                          | 1,485.00                |
| 386      | ASTRAZENECA PLC SPND ADR | 03/25/11         | 17,804.60                  | 18,246.22                     | 441.62                          | 1,101.00                |
| 126      | ASTRAZENECA PLC SPND ADR | 05/03/12         | 5,556.32                   | 5,956.02                      | 399.70                          | 360.00                  |
| 25       | ASTRAZENECA PLC SPND ADR | 06/26/12         | 1,084.98                   | 1,181.75                      | 96.77                           | 72.00                   |
| 67       | ALTERA CORP COM          | 03/31/11         | 2,893.56                   | 2,304.13                      | (589.43)                        | 27.00                   |
| 27       | ANHEUSER-BUSCH INBEV ADR | 12/10/10         | 1,584.87                   | 2,360.07                      | 775.20                          | 35.00                   |
| 23       | ANHEUSER-BUSCH INBEV ADR | 03/31/11         | 1,315.83                   | 2,010.43                      | 694.60                          | 30.00                   |
| 7        | ANHEUSER-BUSCH INBEV ADR | 05/03/12         | 522.50                     | 611.87                        | 89.37                           | 10.00                   |


**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity        | Security Description      | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|---------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                           |                  |                            |                               |                                 |                         |
| 40              | ACCENTURE PLC SHS         | 03/31/11         | 2,204.00                   | 2,660.00                      | 456.00                          | 65.00                   |
| 6               | ACCENTURE PLC SHS         | 05/03/12         | 388.78                     | 399.00                        | 10.22                           | 10.00                   |
| 976             | ALCATEL LUCENT SPD ADR    | 05/03/12         | 1,473.47                   | 1,356.64                      | (116.83)                        |                         |
| 1,234           | AT&T INC                  | 03/28/11         | 36,373.87                  | 41,598.14                     | 5,224.27                        | 2,222.00                |
| 23              | ARKEMA ADR                | 05/02/12         | 2,057.09                   | 2,485.84                      | 428.75                          | 31.00                   |
| 1               | ARKEMA ADR                | 05/03/12         | 90.30                      | 108.08                        | 17.78                           | 2.00                    |
| 16              | ARKEMA ADR                | 06/18/12         | 1,076.44                   | 1,729.28                      | 652.84                          | 22.00                   |
| 9               | ARKEMA ADR                | 06/22/12         | 579.66                     | 972.72                        | 393.06                          | 13.00                   |
| 875             | AMER EXPRESS COMPANY      | 03/31/11         | 39,774.34                  | 50,295.00                     | 10,520.66                       | 701.00                  |
| 154             | AARON'S INC SHS A         | 03/31/11         | 3,896.20                   | 4,355.12                      | 458.92                          | 11.00                   |
| 405             | AMGEN INC COM PV \$0.0001 | 03/31/11         | 21,808.16                  | 34,911.00                     | 13,102.84                       | 762.00                  |
| 176             | ANALOG DEVICES INC COM    | 03/31/11         | 6,912.65                   | 7,402.56                      | 489.91                          | 212.00                  |
| 105             | APTARGROUP INC            | 03/31/11         | 5,234.57                   | 5,010.60                      | (223.97)                        | 93.00                   |
| 439             | AUTODESK INC DEL PV\$0.01 | 04/13/12         | 18,070.03                  | 15,518.65                     | (2,551.38)                      |                         |
| 14              | AUTODESK INC DEL PV\$0.01 | 04/28/12         | 431.87                     | 494.90                        | 63.03                           |                         |
| 547             | AUTODESK INC DEL PV\$0.01 | 05/18/12         | 16,216.20                  | 19,336.45                     | 3,120.25                        |                         |
| 99              | AUTODESK INC DEL PV\$0.01 | 06/15/12         | 3,291.43                   | 3,499.65                      | 208.22                          |                         |

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**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity        | Security Description     | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|--------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                          |                  |                            |                               |                                 |                         |
| 368             | AUTOMATIC DATA PROC      | 03/31/11         | 18,881.13                  | 20,950.24                     | 2,069.11                        | 641.00                  |
| 45              | BHP BILLITON PLC SP ADR  | 08/31/11         | 3,097.99                   | 3,166.65                      | 68.66                           | 101.00                  |
| 6               | BHP BILLITON PLC SP ADR  | 05/03/12         | 387.13                     | 422.22                        | 35.09                           | 14.00                   |
| 8               | BHP BILLITON PLC SP ADR  | 07/18/12         | 452.40                     | 562.96                        | 110.56                          | 18.00                   |
| 92              | BARRICK GOLD CORPORATION | 03/31/11         | 4,793.87                   | 3,220.92                      | (1,572.95)                      | 74.00                   |
| 79              | BARRICK GOLD CORPORATION | 05/03/12         | 3,031.90                   | 2,765.79                      | (266.11)                        | 64.00                   |
| 39              | BANK OF NOVA SCOTIA      | 08/02/12         | 1,992.64                   | 2,257.32                      | 264.68                          | 90.00                   |
| 3               | BANK OF NOVA SCOTIA      | 10/15/12         | 163.78                     | 173.64                        | 9.86                            | 7.00                    |
| 11              | BANK OF NOVA SCOTIA      | 10/16/12         | 601.96                     | 636.68                        | 34.72                           | 26.00                   |
| 388             | BLUE NILE INC            | 03/31/11         | 20,740.62                  | 14,930.24                     | (5,810.38)                      |                         |
| 29              | BLUE NILE INC            | 08/15/11         | 1,005.24                   | 1,115.92                      | 110.68                          |                         |
| 210             | BLACKBAUD INC            | 03/31/11         | 5,659.50                   | 4,794.30                      | (865.20)                        | 101.00                  |
| 19              | BP PLC SPON ADR          | 01/09/12         | 836.33                     | 791.16                        | (45.17)                         | 42.00                   |
| 82              | BP PLC SPON ADR          | 01/10/12         | 3,665.13                   | 3,414.48                      | (250.65)                        | 178.00                  |
| 34              | BP PLC SPON ADR          | 05/03/12         | 1,439.16                   | 1,415.76                      | (23.40)                         | 74.00                   |
| 24              | BASF SE SPONSORED ADR    | 03/31/11         | 2,087.04                   | 2,280.00                      | 192.96                          | 58.00                   |
| 14              | BASF SE SPONSORED ADR    | 03/13/12         | 1,219.24                   | 1,330.00                      | 110.76                          | 34.00                   |


**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity        | Security Description               | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|------------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                    |                  |                            |                               |                                 |                         |
| 1               | BASF SE SPONSORED ADR              | 05/03/12         | 80.00                      | 95.00                         | 15.00                           | 3.00                    |
| 143             | BG GROUP PLC SPON ADR              | 03/31/11         | 3,593.30                   | 2,389.53                      | (1,203.77)                      | 36.00                   |
| 26              | BG GROUP PLC SPON ADR              | 05/03/12         | 598.10                     | 434.46                        | (163.64)                        | 7.00                    |
| 39              | BUNZL PLC ADR                      | 03/31/11         | 2,376.66                   | 3,217.50                      | 840.84                          | 82.00                   |
| 18              | BUNZL PLC ADR                      | 04/01/11         | 1,093.44                   | 1,485.00                      | 391.56                          | 38.00                   |
| 10              | BUNZL PLC ADR                      | 05/03/12         | 868.00                     | 825.00                        | (43.00)                         | 22.00                   |
| 19              | BAIDU INC SPON ADR                 | 10/18/12         | 2,200.40                   | 1,905.51                      | (294.89)                        |                         |
| 369             | BAE SYS PLC SPN ADR                | 01/10/12         | 6,945.21                   | 8,221.32                      | 1,276.11                        | 426.00                  |
| 77              | BAE SYS PLC SPN ADR                | 05/03/12         | 1,438.36                   | 1,715.56                      | 277.20                          | 89.00                   |
| 81              | BHP BILLITON LTD ADR               | 06/07/12         | 5,271.01                   | 6,352.02                      | 1,081.01                        | 182.00                  |
| 297             | BELGACOM SA DE DROIT<br>PUBLIC SHS | 01/10/12         | 1,831.09                   | 1,773.09                      | (58.00)                         | 132.00                  |
| 283             | BELGACOM SA DE DROIT<br>PUBLIC SHS | 01/12/12         | 1,765.95                   | 1,689.51                      | (76.44)                         | 126.00                  |
| 279             | BELGACOM SA DE DROIT<br>PUBLIC SHS | 01/13/12         | 1,730.22                   | 1,665.63                      | (64.59)                         | 124.00                  |
| 214             | BELGACOM SA DE DROIT<br>PUBLIC SHS | 01/17/12         | 1,322.73                   | 1,277.58                      | (45.15)                         | 95.00                   |

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PIERRE FAUCHARD ACADEMY

## CURRENT PORTFOLIO SUMMARY

| Quantity        | Security Description               | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|------------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                    |                  |                            |                               |                                 |                         |
| 438             | BELGACOM SA DE DROIT<br>PUBLIC SHS | 05/03/12         | 2,584.20                   | 2,614.86                      | 30.66                           | 195.00                  |
| 183             | BRAMBLES LTD SHS                   | 05/02/12         | 2,826.86                   | 2,898.72                      | 71.86                           | 89.00                   |
| 6               | BRAMBLES LTD SHS                   | 05/03/12         | 91.38                      | 95.04                         | 3.66                            | 3.00                    |
| 51              | BIO RAD LABS CL A                  | 03/31/11         | 6,095.01                   | 5,357.55                      | (737.46)                        |                         |
| 9               | BIO RAD LABS CL A                  | 08/16/11         | 911.69                     | 945.45                        | 33.76                           |                         |
| 8               | BIO RAD LABS CL A                  | 05/03/12         | 845.44                     | 840.40                        | (5.04)                          |                         |
| 440             | BOEING COMPANY                     | 03/28/11         | 32,289.53                  | 33,158.40                     | 868.87                          | 854.00                  |
| 22              | BRIDGESTONE CORP ADR               | 03/10/12         | 1,046.65                   | 1,136.74                      | 90.09                           | 13.00                   |
| 43              | BRIDGESTONE CORP ADR               | 10/04/12         | 1,953.70                   | 2,221.81                      | 268.11                          | 25.00                   |
| 29              | BRIDGESTONE CORP ADR               | 11/09/12         | 1,327.94                   | 1,498.43                      | 170.49                          | 17.00                   |
| 99              | COPART INC COM                     | 03/31/11         | 2,126.03                   | 2,920.50                      | 794.47                          |                         |
| 24              | COGNIZANT TECH SOLUTNS A           | 05/07/12         | 1,397.99                   | 1,773.18                      | 375.19                          |                         |
| 18              | COGNIZANT TECH SOLUTNS A           | 10/18/12         | 1,248.35                   | 1,329.88                      | 81.53                           |                         |
| 43              | CREDIT SUISSE GP SP ADR            | 08/19/10         | 1,911.56                   | 1,056.08                      | (855.48)                        | 34.00                   |
| 30              | CREDIT SUISSE GP SP ADR            | 08/24/11         | 824.43                     | 736.80                        | (87.63)                         | 24.00                   |
| 40              | COLUMBIA SPORTSWEAR CO             | 03/31/11         | 2,356.40                   | 2,134.40                      | (222.00)                        | 36.00                   |


**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity        | Security Description      | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|---------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                           |                  |                            |                               |                                 |                         |
| 13              | COLUMBIA SPORTSWEAR CO    | 05/03/12         | 623.22                     | 693.68                        | 70.46                           | 12.00                   |
| 24              | CHECK POINT SOFTWARE TECH | 08/20/12         | 1,214.01                   | 1,143.36                      | (70.65)                         |                         |
| 32              | CHECK POINT SOFTWARE TECH | 08/21/12         | 1,625.49                   | 1,524.48                      | (101.01)                        |                         |
| 51              | CHECK POINT SOFTWARE TECH | 10/18/12         | 2,110.57                   | 2,429.64                      | 319.07                          |                         |
| 69              | CANON INC ADR REP5SH      | 03/31/11         | 3,010.47                   | 2,705.49                      | (304.98)                        | 98.00                   |
| 10              | CANON INC ADR REP5SH      | 05/03/12         | 445.68                     | 392.10                        | (53.58)                         | 15.00                   |
| 124             | CORUS ENTMT INC CL B N V  | 03/31/11         | 2,641.20                   | 3,061.08                      | 419.88                          | 121.00                  |
| 19              | CORUS ENTMT INC CL B N V  | 05/03/12         | 470.44                     | 469.04                        | (1.40)                          | 19.00                   |
| 14              | CNOOC LTD ADR             | 06/18/12         | 2,821.77                   | 3,080.00                      | 258.23                          | 70.00                   |
| 69              | CHINA MOBILE LTD SPN ADR  | 08/19/10         | 3,796.55                   | 4,051.68                      | 255.13                          | 136.00                  |
| 11              | CHINA MOBILE LTD SPN ADR  | 09/09/10         | 614.33                     | 645.92                        | 31.59                           | 22.00                   |
| 9               | CHINA MOBILE LTD SPN ADR  | 01/09/12         | 445.68                     | 528.48                        | 82.80                           | 18.00                   |
| 58              | CHINA MOBILE LTD SPN ADR  | 01/10/12         | 2,888.72                   | 3,405.76                      | 517.04                          | 114.00                  |
| 25              | CHINA MOBILE LTD SPN ADR  | 03/06/12         | 1,297.19                   | 1,468.00                      | 170.81                          | 49.00                   |
| 28              | CHINA MOBILE LTD SPN ADR  | 04/09/12         | 1,502.24                   | 1,644.16                      | 141.92                          | 55.00                   |
| 12              | CHINA MOBILE LTD SPN ADR  | 04/10/12         | 645.67                     | 704.64                        | 58.97                           | 24.00                   |
| 11              | CHINA MOBILE LTD SPN ADR  | 05/03/12         | 628.55                     | 645.92                        | 17.37                           | 22.00                   |

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**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity        | Security Description     | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|--------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                          |                  |                            |                               |                                 |                         |
| 80              | CARLISLE COS INC         | 03/31/11         | 3,542.33                   | 4,700.80                      | 1,158.47                        | 64.00                   |
| 22              | CARLISLE COS INC         | 08/16/11         | 825.75                     | 1,292.72                      | 466.97                          | 18.00                   |
| 12              | CARLISLE COS INC         | 05/10/12         | 658.69                     | 705.12                        | 46.43                           | 10.00                   |
| 381             | CHEVRON CORP             | 03/28/11         | 40,620.85                  | 41,201.34                     | 580.49                          | 1,372.00                |
| 561             | CONOCOPHILLIPS           | 03/28/11         | 34,678.60                  | 32,532.39                     | (2,146.21)                      | 1,482.00                |
| 248             | CONOCOPHILLIPS           | 05/03/12         | 13,367.08                  | 14,381.52                     | 1,014.44                        | 655.00                  |
| 120             | CARMAX INC               | 03/31/11         | 3,889.97                   | 4,504.80                      | 614.83                          |                         |
| 9               | CARMAX INC               | 05/03/12         | 271.35                     | 337.86                        | 66.51                           |                         |
| 88              | CSL LTD SHS              | 07/07/11         | 1,541.29                   | 2,494.80                      | 953.51                          | 34.00                   |
| 45              | CSL LTD SHS              | 08/16/11         | 703.18                     | 1,275.75                      | 572.57                          | 18.00                   |
| 27              | CSL LTD SHS              | 05/03/12         | 525.69                     | 765.45                        | 239.76                          | 11.00                   |
| 36              | CENOVUS ENERGY INC       | 03/31/11         | 1,414.97                   | 1,207.44                      | (207.53)                        | 32.00                   |
| 35              | CENOVUS ENERGY INC       | 04/27/11         | 1,284.79                   | 1,173.90                      | (110.89)                        | 31.00                   |
| 9               | CENOVUS ENERGY INC       | 05/03/12         | 311.94                     | 301.86                        | (10.08)                         | 8.00                    |
| 84              | CIELO S A SPONSORED ADR  | 12/17/12         | 2,230.03                   | 2,423.40                      | 193.37                          | 88.00                   |
| 234             | CAIRN ENERGY PLC SHS ADR | 07/30/12         | 2,136.28                   | 2,054.52                      | (81.76)                         |                         |
| 98              | CHURCH&DWIGHT CO INC     | 03/31/11         | 3,885.21                   | 5,249.86                      | 1,364.65                        | 95.00                   |

# EMA Fiscal Statement

PIERRE FAUCHARD ACADEMY

## CURRENT PORTFOLIO SUMMARY

| Quantity        | Security Description  | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|-----------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                       |                  |                            |                               |                                 |                         |
| 15              | CISCO SYSTEMS INC COM | 07/24/09         | 319.17                     | 294.74                        | (24.43)                         | 9.00                    |
| 300             | CISCO SYSTEMS INC COM | 08/09/09         | 6,635.17                   | 5,894.82                      | (740.35)                        | 168.00                  |
| 857             | CISCO SYSTEMS INC COM | 08/19/10         | 18,684.17                  | 16,839.54                     | (1,844.63)                      | 480.00                  |
| 65              | CISCO SYSTEMS INC COM | 08/21/10         | 1,453.69                   | 1,277.21                      | (176.48)                        | 37.00                   |
| 49              | CISCO SYSTEMS INC COM | 09/24/10         | 1,052.28                   | 962.82                        | (89.46)                         | 28.00                   |
| 1,838           | CISCO SYSTEMS INC COM | 03/31/11         | 31,593.75                  | 36,115.60                     | 4,521.85                        | 1,030.00                |
| 321             | CISCO SYSTEMS INC COM | 04/14/11         | 5,505.37                   | 6,307.46                      | 802.09                          | 180.00                  |
| 317             | CISCO SYSTEMS INC COM | 05/13/11         | 5,364.62                   | 6,228.86                      | 864.24                          | 178.00                  |
| 151             | CISCO SYSTEMS INC COM | 06/24/11         | 2,328.13                   | 2,967.06                      | 638.93                          | 85.00                   |
| 72              | CISCO SYSTEMS INC COM | 07/14/11         | 1,129.29                   | 1,414.76                      | 285.47                          | 41.00                   |
| 1,479           | CISCO SYSTEMS INC COM | 09/13/12         | 28,680.32                  | 29,061.46                     | 381.14                          | 829.00                  |
| 84              | CITY NATIONAL CORP    | 03/31/11         | 4,775.40                   | 4,159.68                      | (615.72)                        | 84.00                   |
| 13              | CITY NATIONAL CORP    | 08/04/11         | 665.06                     | 643.76                        | (21.30)                         | 13.00                   |
| 10              | CITY NATIONAL CORP    | 05/03/12         | 532.60                     | 495.20                        | (37.40)                         | 10.00                   |
| 12              | CLARCOR INC           | 08/17/11         | 516.37                     | 573.36                        | 56.99                           | 7.00                    |
| 31              | CLARCOR INC           | 08/18/11         | 1,267.34                   | 1,481.18                      | 213.84                          | 17.00                   |
| 10              | CLARCOR INC           | 08/19/11         | 407.76                     | 477.80                        | 70.04                           | 6.00                    |


**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity        | Security Description      | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|---------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                           |                  |                            |                               |                                 |                         |
| 9               | CLARCOR INC               | 03/30/12         | 442.96                     | 430.02                        | (12.94)                         | 5.00                    |
| 26              | CLARCOR INC               | 04/02/12         | 1,275.89                   | 1,242.28                      | (33.61)                         | 15.00                   |
| 17              | CLARCOR INC               | 05/21/12         | 824.31                     | 812.26                        | (12.05)                         | 10.00                   |
| 8               | CLARCOR INC               | 05/22/12         | 395.06                     | 382.24                        | (12.82)                         | 5.00                    |
| 272             | CLOROX CO DEL COM         | 03/31/11         | 19,108.70                  | 19,915.84                     | 807.14                          | 697.00                  |
| 914             | COCA COLA COM             | 03/31/11         | 30,415.77                  | 33,132.50                     | 2,716.73                        | 933.00                  |
| 46              | CULLEN FRST BKRS PV\$0.01 | 03/31/11         | 2,716.59                   | 2,496.42                      | (220.17)                        | 89.00                   |
| 2               | CULLEN FRST BKRS PV\$0.01 | 05/03/12         | 118.12                     | 108.54                        | (9.58)                          | 4.00                    |
| 213             | DENTSPLY INTL INC         | 03/31/11         | 7,865.30                   | 8,436.93                      | 571.63                          | 47.00                   |
| 129             | DEUTSCHE TELE AG SPN ADR  | 04/13/11         | 2,074.38                   | 1,465.70                      | (608.68)                        | 110.00                  |
| 27              | DEUTSCHE TELE AG SPN ADR  | 04/27/11         | 436.81                     | 306.77                        | (130.04)                        | 23.00                   |
| 108             | DEUTSCHE TELE AG SPN ADR  | 04/28/11         | 1,786.80                   | 1,227.10                      | (559.70)                        | 92.00                   |
| 38              | DEUTSCHE TELE AG SPN ADR  | 05/03/12         | 423.47                     | 431.76                        | 8.29                            | 33.00                   |
| 354             | DIAGEO PLC SPSD ADR NEW   | 03/28/11         | 26,405.54                  | 41,269.32                     | 14,863.78                       | 982.00                  |
| 34              | DRIL QUIP                 | 03/31/11         | 2,697.90                   | 2,483.70                      | (214.20)                        |                         |
| 9               | DRIL QUIP                 | 05/03/12         | 600.93                     | 657.45                        | 56.52                           |                         |
| 522             | DOMINION RES INC NEW VA   | 03/28/11         | 23,158.69                  | 27,039.60                     | 3,880.91                        | 1,102.00                |


**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity        | Security Description   | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                        |                  |                            |                               |                                 |                         |
| 22              | DEUTSCHE BK AG REG SHS | 01/09/12         | 735.63                     | 974.38                        | 238.75                          | 21.00                   |
| 60              | DEUTSCHE BK AG REG SHS | 01/10/12         | 2,109.13                   | 2,657.40                      | 548.27                          | 56.00                   |
| 3               | DEUTSCHE BK AG REG SHS | 05/03/12         | 123.75                     | 132.87                        | 9.12                            | 3.00                    |
| 593             | DAI NIPPON PRTG        | 03/31/11         | 7,258.32                   | 4,601.68                      | (2,656.64)                      | 191.00                  |
| 19              | DAI NIPPON PRTG        | 01/10/12         | 187.43                     | 147.44                        | (39.99)                         | 7.00                    |
| 192             | DEUTSCHE BOERSE AG SHS | 02/17/12         | 1,275.01                   | 1,186.56                      | (88.45)                         | 54.00                   |
| 239             | DEUTSCHE BOERSE AG SHS | 02/21/12         | 1,627.06                   | 1,477.02                      | (150.04)                        | 67.00                   |
| 113             | DEUTSCHE BOERSE AG SHS | 05/02/12         | 704.69                     | 698.34                        | (6.35)                          | 32.00                   |
| 23              | DEUTSCHE BOERSE AG SHS | 05/03/12         | 141.45                     | 142.14                        | 0.69                            | 7.00                    |
| 1,711           | DANONE-SPONS ADR       | 03/31/11         | 22,482.54                  | 22,910.29                     | 427.75                          | 396.00                  |
| 425             | DANONE-SPONS ADR       | 04/19/11         | 5,923.52                   | 5,690.75                      | (232.77)                        | 99.00                   |
| 731             | DANONE-SPONS ADR       | 05/20/11         | 10,543.94                  | 9,788.09                      | (755.85)                        | 169.00                  |
| 222             | DANONE-SPONS ADR       | 09/13/11         | 2,619.27                   | 2,972.58                      | 353.31                          | 52.00                   |
| 154             | DANONE-SPONS ADR       | 09/30/11         | 1,914.02                   | 2,062.06                      | 148.04                          | 36.00                   |
| 142             | DANONE-SPONS ADR       | 10/03/11         | 1,729.36                   | 1,901.38                      | 172.02                          | 33.00                   |
| 527             | DANONE-SPONS ADR       | 12/21/11         | 6,480.78                   | 7,056.53                      | 575.75                          | 122.00                  |
| 310             | DANONE-SPONS ADR       | 12/30/11         | 3,924.66                   | 4,150.90                      | 226.24                          | 72.00                   |

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|                      |             |
|----------------------|-------------|
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| Year Ending 12/31/12 | 7DW-02024   |

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**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity        | Security Description            | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|---------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                 |                  |                            |                               |                                 |                         |
| 696             | DU PONT E I DE NEMOURS          | 03/28/11         | 37,915.93                  | 31,305.04                     | (6,610.89)                      | 1,198.00                |
| 162             | ERICSSON AMERICAN<br>SEK 10 NEW | 03/31/11         | 2,092.62                   | 1,636.20                      | (456.42)                        | 40.00                   |
| 79              | ERICSSON AMERICAN<br>SEK 10 NEW | 07/19/11         | 1,110.23                   | 797.90                        | (312.33)                        | 20.00                   |
| 87              | ERICSSON AMERICAN<br>SEK 10 NEW | 08/12/11         | 988.04                     | 878.70                        | (109.34)                        | 22.00                   |
| 276             | ERICSSON AMERICAN<br>SEK 10 NEW | 03/27/12         | 2,846.69                   | 2,787.60                      | (59.09)                         | 67.00                   |
| 126             | ERICSSON AMERICAN<br>SEK 10 NEW | 03/28/12         | 1,304.86                   | 1,272.60                      | (32.26)                         | 31.00                   |
| 97              | ERICSSON AMERICAN<br>SEK 10 NEW | 05/02/12         | 942.94                     | 979.70                        | 36.76                           | 24.00                   |
| 58              | ERICSSON AMERICAN<br>SEK 10 NEW | 05/03/12         | 562.37                     | 585.80                        | 23.43                           | 15.00                   |
| 171             | ERICSSON AMERICAN<br>SEK 10 NEW | 07/18/12         | 1,502.34                   | 1,727.10                      | 224.76                          | 42.00                   |
| 283             | EXPERIAN PLC SP ADR             | 03/31/11         | 3,523.35                   | 4,544.98                      | 1,021.63                        | 83.00                   |
| 15              | EXPERIAN PLC SP ADR             | 05/03/12         | 240.26                     | 240.90                        | 0.64                            | 5.00                    |
| 57              | ECOPETROL SA SPON ADR           | 06/22/12         | 3,254.19                   | 3,401.19                      | 147.00                          | 226.00                  |
| 97              | EQUIFAX INC                     | 03/31/11         | 3,750.01                   | 5,249.64                      | 1,499.63                        | 70.00                   |

PIERRE FAUCHARD ACADEMY

# EMA<sup>SM</sup> Fiscal Statement

## CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description                       | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|----------|--------------------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| Equities |                                            |                  |                            |                               |                                 |                         |
| 35       | EQUIFAX INC                                | 08/16/11         | 1,067.07                   | 1,894.20                      | 827.13                          | 26.00                   |
| 838      | EXPEDITORS INTL WASH INC                   | 03/31/11         | 41,954.47                  | 33,142.90                     | (8,811.57)                      | 470.00                  |
| 34       | EXPEDITORS INTL WASH INC                   | 03/31/11         | 1,767.06                   | 1,344.70                      | (422.36)                        | 20.00                   |
| 129      | EXPEDITORS INTL WASH INC                   | 04/20/12         | 5,481.08                   | 5,101.95                      | (379.13)                        | 73.00                   |
| 166      | FAIR ISAAC CORPORATION                     | 03/31/11         | 5,247.89                   | 6,976.98                      | 1,729.09                        | 14.00                   |
| 38       | FLIR SYSTEMS INC                           | 03/31/11         | 1,306.68                   | 848.00                        | (458.68)                        | 11.00                   |
| 58       | FLIR SYSTEMS INC                           | 07/28/11         | 1,595.71                   | 1,294.31                      | (301.40)                        | 17.00                   |
| 76       | FLIR SYSTEMS INC                           | 05/03/12         | 1,695.56                   | 1,695.99                      | 0.43                            | 22.00                   |
| 65       | FRESENIUS MEDICAL CARE<br>AG & CO SPON ADR | 03/31/11         | 2,194.40                   | 2,229.50                      | 35.10                           | 21.00                   |
| 22       | FRESENIUS MEDICAL CARE<br>AG & CO SPON ADR | 05/03/12         | 772.60                     | 754.60                        | (18.00)                         | 7.00                    |
| 382      | FACTSET RESH SYS INC                       | 03/31/11         | 39,793.40                  | 33,638.92                     | (6,154.48)                      | 474.00                  |
| 100      | FUJIFILM HLDGS CORP ADR                    | 03/31/11         | 3,099.00                   | 2,003.00                      | (1,096.00)                      | 37.00                   |
| 100      | FUJIFILM HLDGS CORP ADR                    | 01/10/12         | 2,462.03                   | 2,003.00                      | (459.03)                        | 37.00                   |
| 140      | FUJIFILM HLDGS CORP ADR                    | 05/03/12         | 2,909.20                   | 2,804.20                      | (105.00)                        | 51.00                   |
| 99       | FANUC LTD-UNSP                             | 02/15/12         | 2,937.27                   | 3,075.93                      | 138.66                          | 34.00                   |
| 33       | FANUC LTD-UNSP                             | 05/02/12         | 949.40                     | 1,025.31                      | 75.91                           | 12.00                   |


**Fiscal Statement**

## CURRENT PORTFOLIO SUMMARY

| Quantity        | Security Description                 | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|--------------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                      |                  |                            |                               |                                 |                         |
| 4               | FANUC LTD-UNSP                       | 05/03/12         | 114.43                     | 124.28                        | 9.85                            | 2.00                    |
| 329             | FACEBOOK INC<br>CLASS A COMMON STOCK | 05/18/12         | 12,507.95                  | 8,757.88                      | (3,750.07)                      |                         |
| 137             | FACEBOOK INC<br>CLASS A COMMON STOCK | 05/21/12         | 4,637.05                   | 3,646.90                      | (990.15)                        |                         |
| 203             | FACEBOOK INC<br>CLASS A COMMON STOCK | 05/30/12         | 5,702.78                   | 5,403.80                      | (298.98)                        |                         |
| 225             | FACEBOOK INC<br>CLASS A COMMON STOCK | 07/27/12         | 5,407.13                   | 5,989.43                      | 582.30                          |                         |
| 244             | FACEBOOK INC<br>CLASS A COMMON STOCK | 11/21/12         | 5,974.68                   | 6,495.21                      | 520.53                          |                         |
| 266             | FOREST CITY ENTRPRS CL A             | 03/31/11         | 4,968.88                   | 4,295.90                      | (672.98)                        |                         |
| 166             | FRANKLIN RES INC                     | 03/31/11         | 20,523.13                  | 20,866.20                     | 343.07                          | 193.00                  |
| 213             | GOLD FIELDS SP ADR NEW               | 03/31/11         | 3,723.22                   | 2,660.37                      | (1,062.85)                      | 106.00                  |
| 123             | GOLD FIELDS SP ADR NEW               | 05/03/12         | 1,548.51                   | 1,536.27                      | (12.24)                         | 61.00                   |
| 38              | GOLD FIELDS SP ADR NEW               | 06/26/12         | 486.81                     | 474.62                        | (12.19)                         | 19.00                   |
| 39              | GOLD FIELDS SP ADR NEW               | 06/27/12         | 491.81                     | 487.11                        | (4.70)                          | 20.00                   |
| 1,079           | GENERAL ELECTRIC                     | 04/30/07         | 39,543.39                  | 22,648.21                     | (16,895.18)                     | 821.00                  |
| 674             | GENERAL ELECTRIC                     | 03/28/11         | 13,282.52                  | 14,147.26                     | 864.74                          | 513.00                  |

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**Fiscal Statement**

## CURRENT PORTFOLIO SUMMARY

| Quantity        | Security Description  | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|-----------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                       |                  |                            |                               |                                 |                         |
| 129             | GENERAL ELECTRIC      | 05/03/12         | 2,537.80                   | 2,707.71                      | 169.91                          | 99.00                   |
| 37              | GREENHILL COMPANY INC | 06/24/11         | 1,903.75                   | 1,923.63                      | 19.88                           | 67.00                   |
| 152             | GREENHILL COMPANY INC | 06/27/11         | 8,005.49                   | 7,902.48                      | (103.01)                        | 274.00                  |
| 31              | GREENHILL COMPANY INC | 06/28/11         | 1,646.37                   | 1,611.69                      | (34.68)                         | 56.00                   |
| 81              | GREENHILL COMPANY INC | 07/14/11         | 4,276.16                   | 4,211.19                      | (64.97)                         | 146.00                  |
| 27              | GREENHILL COMPANY INC | 07/18/11         | 1,346.88                   | 1,403.73                      | 56.85                           | 49.00                   |
| 49              | GREENHILL COMPANY INC | 08/04/11         | 1,958.63                   | 2,547.51                      | 588.88                          | 89.00                   |
| 72              | GREENHILL COMPANY INC | 08/05/11         | 2,904.53                   | 3,743.28                      | 838.75                          | 130.00                  |
| 28              | GREENHILL COMPANY INC | 08/23/11         | 951.26                     | 1,455.72                      | 504.46                          | 51.00                   |
| 82              | GREENHILL COMPANY INC | 09/30/11         | 2,367.35                   | 4,263.18                      | 1,895.83                        | 148.00                  |
| 136             | GOOGLE INC CL A       | 03/31/11         | 79,882.32                  | 96,203.68                     | 16,321.36                       |                         |
| 3               | GOOGLE INC CL A       | 06/15/12         | 1,676.94                   | 2,122.14                      | 445.20                          |                         |
| 225             | GIVAUDAN SA UNSP ADR  | 03/31/11         | 4,554.00                   | 4,747.50                      | 193.50                          | 99.00                   |
| 20              | GIVAUDAN SA UNSP ADR  | 04/13/11         | 416.28                     | 422.00                        | 5.72                            | 9.00                    |
| 36              | GIVAUDAN SA UNSP ADR  | 05/03/12         | 693.77                     | 759.60                        | 65.83                           | 16.00                   |
| 16              | GENTEX CORP           | 05/02/11         | 499.40                     | 301.60                        | (197.80)                        | 9.00                    |
| 20              | GENTEX CORP           | 05/02/11         | 600.89                     | 377.00                        | (223.89)                        | 11.00                   |


**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity        | Security Description    | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|-------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                         |                  |                            |                               |                                 |                         |
| 53              | GENTEX CORP             | 05/03/11         | 1,667.43                   | 999 05                        | (668.38)                        | 28.00                   |
| 47              | GENTEX CORP             | 06/28/11         | 1,395.12                   | 885.95                        | (509.17)                        | 25.00                   |
| 21              | GENTEX CORP             | 07/28/11         | 615 99                     | 395 85                        | (220 14)                        | 11.00                   |
| 36              | GENTEX CORP             | 08/16/11         | 900 57                     | 678.60                        | (221.97)                        | 19.00                   |
| 57              | GENTEX CORP             | 04/20/12         | 1,234 36                   | 1,074 45                      | (159 91)                        | 30.00                   |
| 106             | GENTEX CORP             | 07/26/12         | 1,591 72                   | 1,998 10                      | 406.38                          | 56.00                   |
| 512             | GENUINE PARTS CO        | 03/28/11         | 26,963 61                  | 32,552.96                     | 5,589 35                        | 1,014.00                |
| 80              | GRACO INC               | 03/31/11         | 3,659.20                   | 4,119 20                      | 460.00                          | 80.00                   |
| 47              | HACHIJUNI BANK LTD ADR  | 01/19/12         | 2,717.54                   | 2,377 73                      | (339 81)                        | 36.00                   |
| 6               | HACHIJUNI BANK LTD ADR  | 05/03/12         | 323 34                     | 303 54                        | (19.80)                         | 5.00                    |
| 16              | HUANENG PWR INTL SP ADR | 01/19/12         | 379 09                     | 594.40                        | 215.31                          | 5.00                    |
| 10              | HUANENG PWR INTL SP ADR | 01/20/12         | 236.08                     | 371.50                        | 135.42                          | 3.00                    |
| 8               | HUANENG PWR INTL SP ADR | 01/23/12         | 190 47                     | 297 20                        | 106.73                          | 3.00                    |
| 9               | HUANENG PWR INTL SP ADR | 01/24/12         | 213.24                     | 334.35                        | 121.11                          | 3.00                    |
| 8               | HUANENG PWR INTL SP ADR | 01/25/12         | 190 25                     | 297.20                        | 106 95                          | 3.00                    |
| 9               | HUANENG PWR INTL SP ADR | 01/26/12         | 211.78                     | 334.35                        | 122 57                          | 3.00                    |
| 15              | HUANENG PWR INTL SP ADR | 01/27/12         | 346.32                     | 557.25                        | 210.93                          | 4.00                    |


**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity        | Security Description    | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|-------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                         |                  |                            |                               |                                 |                         |
| 18              | HUANENG PWR INTL SP ADR | 01/30/12         | 428.99                     | 668.70                        | 239.71                          | 5.00                    |
| 9               | HUANENG PWR INTL SP ADR | 01/31/12         | 216.97                     | 334.35                        | 117.38                          | 3.00                    |
| 9               | HUANENG PWR INTL SP ADR | 02/01/12         | 220.54                     | 334.35                        | 113.81                          | 3.00                    |
| 6               | HUANENG PWR INTL SP ADR | 02/02/12         | 146.93                     | 222.90                        | 75.97                           | 2.00                    |
| 7               | HUANENG PWR INTL SP ADR | 02/03/12         | 173.75                     | 260.05                        | 86.30                           | 2.00                    |
| 5               | HUANENG PWR INTL SP ADR | 02/06/12         | 123.11                     | 185.75                        | 62.64                           | 2.00                    |
| 7               | HUANENG PWR INTL SP ADR | 02/07/12         | 174.21                     | 260.05                        | 85.84                           | 2.00                    |
| 7               | HUANENG PWR INTL SP ADR | 02/08/12         | 173.77                     | 260.05                        | 86.28                           | 2.00                    |
| 7               | HUANENG PWR INTL SP ADR | 02/09/12         | 174.88                     | 260.05                        | 85.17                           | 2.00                    |
| 6               | HUANENG PWR INTL SP ADR | 02/10/12         | 150.29                     | 222.90                        | 72.61                           | 2.00                    |
| 23              | HUANENG PWR INTL SP ADR | 05/03/12         | 535.29                     | 854.45                        | 319.16                          | 7.00                    |
| 197             | HCC INS HOLDING INC     | 03/31/11         | 6,162.16                   | 7,330.37                      | 1,168.21                        | 131.00                  |
| 15              | HCC INS HOLDING INC     | 05/02/11         | 487.50                     | 558.15                        | 70.65                           | 10.00                   |
| 25              | HCC INS HOLDING INC     | 05/03/11         | 810.75                     | 930.25                        | 119.50                          | 17.00                   |
| 21              | HCC INS HOLDING INC     | 08/16/11         | 589.93                     | 781.41                        | 191.48                          | 14.00                   |
| 9               | HCC INS HOLDING INC     | 05/03/12         | 291.51                     | 334.89                        | 43.38                           | 6.00                    |
| 460             | HSBC HLDG PLC SP ADR    | 03/25/11         | 24,156.26                  | 24,412.20                     | 255.94                          | 1,151.00                |

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| Quantity        | Security Description             | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|----------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                  |                  |                            |                               |                                 |                         |
| 257             | HSBC HLDG PLC SP ADR             | 03/28/11         | 13,428.81                  | 13,638.99                     | 210.18                          | 643.00                  |
| 936             | HCP INC                          | 03/28/11         | 34,559.56                  | 42,269.76                     | 7,710.20                        | 1,872.00                |
| 141             | HOME RETAIL GROUP PLC            | 01/17/12         | 786.86                     | 1,157.61                      | 370.75                          | 7.00                    |
| 37              | HOME RETAIL GROUP PLC            | 01/18/12         | 214.36                     | 303.77                        | 89.41                           | 2.00                    |
| 358             | HOME RETAIL GROUP PLC            | 05/03/12         | 1,904.56                   | 2,939.18                      | 1,034.62                        | 18.00                   |
| 370             | HOME RETAIL GROUP PLC            | 06/15/12         | 1,594.55                   | 3,037.70                      | 1,443.15                        | 19.00                   |
| 709             | HEALTH CARE REIT INC COM<br>REIT | 03/28/11         | 36,539.32                  | 43,454.61                     | 6,915.29                        | 2,099.00                |
| 676             | HEINZ H J CO PV 25CT             | 03/28/11         | 33,029.22                  | 38,991.68                     | 5,962.46                        | 1,393.00                |
| 108             | JACK HENRY & ASSOC INC           | 03/31/11         | 3,655.52                   | 4,240.08                      | 584.56                          | 50.00                   |
| 8               | JACK HENRY & ASSOC INC           | 05/03/12         | 268.38                     | 314.08                        | 45.70                           | 4.00                    |
| 76              | HUNT J B TRANS SVCS INC          | 03/31/11         | 3,467.12                   | 4,537.96                      | 1,070.84                        | 46.00                   |
| 12              | HUNT J B TRANS SVCS INC          | 05/02/11         | 571.47                     | 716.52                        | 145.05                          | 8.00                    |
| 140             | IDEX CORP DELAWARE COM           | 03/31/11         | 6,110.86                   | 6,514.20                      | 403.34                          | 112.00                  |
| 9               | IDEX CORP DELAWARE COM           | 05/03/12         | 389.46                     | 418.77                        | 29.31                           | 8.00                    |
| 99              | IMPALA PLATINUM SPON ADR         | 01/10/12         | 2,103.37                   | 1,975.05                      | (128.32)                        | 22.00                   |
| 51              | IMPALA PLATINUM SPON ADR         | 05/03/12         | 962.88                     | 1,017.45                      | 54.57                           | 11.00                   |

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|-----------------|--------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                          |                  |                            |                               |                                 |                         |
| 714             | INTEL CORP               | 03/25/11         | 14,897.32                  | 14,722.68                     | (174.64)                        | 643.00                  |
| 800             | INTEL CORP               | 03/28/11         | 16,406.48                  | 16,496.00                     | 89.52                           | 720.00                  |
| 168             | ICAP PLC SPONSORED ADR   | 03/07/12         | 2,088.88                   | 1,723.68                      | (365.20)                        | 113.00                  |
| 56              | ICAP PLC SPONSORED ADR   | 03/08/12         | 712.76                     | 574.56                        | (138.20)                        | 38.00                   |
| 55              | ICAP PLC SPONSORED ADR   | 04/03/12         | 706.78                     | 564.30                        | (142.48)                        | 37.00                   |
| 9               | ICAP PLC SPONSORED ADR   | 05/03/12         | 110.65                     | 92.34                         | (18.31)                         | 7.00                    |
| 52              | ICAP PLC SPONSORED ADR   | 07/16/12         | 511.06                     | 533.52                        | 22.46                           | 35.00                   |
| 266             | INTESA SANPAOLO SPON ADR | 01/10/12         | 2,379.02                   | 2,830.24                      | 451.22                          | 75.00                   |
| 125             | INTESA SANPAOLO SPON ADR | 05/03/12         | 1,054.34                   | 1,330.00                      | 275.66                          | 36.00                   |
| 51              | INDRA SISTEMAS SA SHS    | 01/10/12         | 327.50                     | 333.03                        | 5.53                            | 16.00                   |
| 150             | INDRA SISTEMAS SA SHS    | 01/12/12         | 973.98                     | 979.50                        | 5.52                            | 45.00                   |
| 168             | INDRA SISTEMAS SA SHS    | 01/13/12         | 1,081.89                   | 1,097.04                      | 15.15                           | 51.00                   |
| 311             | INDRA SISTEMAS SA SHS    | 01/17/12         | 2,023.06                   | 2,030.83                      | 7.77                            | 93.00                   |
| 187             | INDRA SISTEMAS SA SHS    | 01/18/12         | 1,230.16                   | 1,221.11                      | (9.05)                          | 56.00                   |
| 22              | INDRA SISTEMAS SA SHS    | 01/19/12         | 148.62                     | 143.66                        | (4.96)                          | 7.00                    |
| 650             | INDRA SISTEMAS SA SHS    | 05/03/12         | 3,280.49                   | 4,244.50                      | 964.01                          | 195.00                  |

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PIERRE FAUCHARD ACADEMY

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| Quantity        | Security Description               | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|------------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                    |                  |                            |                               |                                 |                         |
| 214             | INDUSTR L AND COMMRL BNK<br>OF CHN | 12/07/12         | 2,945.95                   | 3,098.72                      | 152.77                          | 113.00                  |
| 103             | INDUSTR L AND COMMRL BNK<br>OF CHN | 12/24/12         | 1,465.92                   | 1,491.44                      | 25.52                           | 55.00                   |
| 108             | INFORMA PLC UNSP ADR               | 11/08/11         | 1,298.42                   | 1,604.88                      | 306.46                          | 55.00                   |
| 103             | INFORMA PLC UNSP ADR               | 11/09/11         | 1,216.93                   | 1,530.58                      | 313.65                          | 53.00                   |
| 40              | INFORMA PLC UNSP ADR               | 11/10/11         | 464.99                     | 594.40                        | 129.41                          | 21.00                   |
| 40              | INFORMA PLC UNSP ADR               | 05/03/12         | 546.00                     | 594.40                        | 48.40                           | 21.00                   |
| 116             | JACOBS ENGN GRP INC DELA           | 03/31/11         | 5,960.73                   | 4,938.12                      | (1,022.61)                      |                         |
| 34              | JACOBS ENGN GRP INC DELA           | 05/03/12         | 1,389.80                   | 1,447.38                      | 57.58                           |                         |
| 521             | JPMORGAN CHASE & CO                | 03/29/12         | 23,782.77                  | 22,907.90                     | (874.87)                        | 626.00                  |
| 57              | JPMORGAN CHASE & CO                | 05/03/12         | 2,455.56                   | 2,506.24                      | 50.68                           | 69.00                   |
| 117             | JPMORGAN CHASE & CO                | 06/15/12         | 4,095.70                   | 5,144.38                      | 1,048.68                        | 141.00                  |
| 566             | JUPITER TELECOM CO ADR             | 03/31/11         | 5,586.42                   | 7,046.70                      | 1,460.28                        | 132.00                  |
| 13              | JUPITER TELECOM CO ADR             | 09/29/11         | 142.10                     | 161.85                        | 19.75                           | 4.00                    |
| 80              | JUPITER TELECOM CO ADR             | 05/03/12         | 846.99                     | 996.00                        | 149.01                          | 19.00                   |
| 12              | JUPITER TELECOM CO ADR             | 08/30/12         | 120.56                     | 149.40                        | 28.84                           | 3.00                    |
| 35              | JUPITER TELECOM CO ADR             | 08/31/12         | 355.38                     | 435.75                        | 80.37                           | 9.00                    |

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|-----------------|-------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                         |                  |                            |                               |                                 |                         |
| 19              | JUPITER TELECOM CO ADR  | 09/04/12         | 190.35                     | 236.55                        | 46.20                           | 5.00                    |
| 190             | JOHNSON AND JOHNSON COM | 10/13/08         | 11,567.92                  | 13,319.00                     | 1,751.08                        | 464.00                  |
| 9               | JOHNSON AND JOHNSON COM | 04/09/10         | 582.97                     | 630.90                        | 47.93                           | 22.00                   |
| 240             | JOHNSON AND JOHNSON COM | 05/18/10         | 15,128.56                  | 16,824.00                     | 1,695.44                        | 586.00                  |
| 20              | JOHNSON AND JOHNSON COM | 05/25/10         | 1,198.01                   | 1,402.00                      | 203.99                          | 49.00                   |
| 11              | JOHNSON AND JOHNSON COM | 08/09/10         | 657.05                     | 771.10                        | 114.05                          | 27.00                   |
| 191             | JOHNSON AND JOHNSON COM | 03/28/11         | 11,302.88                  | 13,389.10                     | 2,086.22                        | 467.00                  |
| 95              | KT CORP ADR             | 01/10/12         | 1,395.30                   | 1,590.30                      | 195.00                          | 66.00                   |
| 155             | KT CORP ADR             | 01/12/12         | 2,259.44                   | 2,594.70                      | 335.26                          | 107.00                  |
| 30              | KT CORP ADR             | 01/12/12         | 440.59                     | 502.20                        | 61.61                           | 21.00                   |
| 17              | KT CORP ADR             | 01/13/12         | 248.84                     | 284.58                        | 35.74                           | 12.00                   |
| 202             | KT CORP ADR             | 05/03/12         | 2,570.57                   | 3,381.48                      | 810.91                          | 139.00                  |
| 165             | KAO CORP SPD ADR        | 01/10/12         | 4,549.05                   | 4,285.05                      | (264.00)                        | 110.00                  |
| 47              | KAO CORP SPD ADR        | 05/03/12         | 1,261.48                   | 1,220.59                      | (40.89)                         | 32.00                   |
| 183             | KINROSS GOLD CORP       | 03/31/11         | 2,892.24                   | 1,778.76                      | (1,113.48)                      | 30.00                   |
| 52              | KINROSS GOLD CORP       | 09/29/11         | 750.80                     | 505.44                        | (245.36)                        | 9.00                    |
| 216             | KINROSS GOLD CORP       | 05/03/12         | 1,872.72                   | 2,099.52                      | 226.80                          | 35.00                   |

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| Quantity        | Security Description            | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|---------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                 |                  |                            |                               |                                 |                         |
| 359             | KONINKLIJKE AHOLD NV ADR        | 03/31/11         | 4,846.50                   | 4,882.40                      | 35.90                           | 157.00                  |
| 306             | KONINKLIJKE AHOLD NV ADR        | 04/26/12         | 3,847.03                   | 4,161.60                      | 314.57                          | 134.00                  |
| 84              | KONINKLIJKE AHOLD NV ADR        | 05/03/12         | 1,057.72                   | 1,142.40                      | 84.68                           | 37.00                   |
| 107             | KBC GROUPE SA SHS               | 10/22/12         | 1,291.91                   | 1,907.81                      | 615.90                          | 1 00                    |
| 227             | KRAFT FOODS GROUP INC<br>SHS    | 06/05/08         | 7,530.30                   | 10,321.69                     | 2,791.39                        | 454.00                  |
| 91              | KRAFT FOODS GROUP INC<br>SHS    | 03/28/11         | 3,018.75                   | 4,137.77                      | 1,119.02                        | 182.00                  |
| 492             | KIMBERLY CLARK                  | 03/28/11         | 32,165.68                  | 41,539.56                     | 9,373.88                        | 1,457.00                |
| 104             | KIRBY CORP COM                  | 03/31/11         | 5,926.79                   | 6,436.56                      | 509.77                          |                         |
| 28              | KIRBY CORP COM                  | 06/15/12         | 1,457.12                   | 1,732.92                      | 275.80                          |                         |
| 1,283           | LLOYDS BANKING GROUP PLC<br>ADR | 01/10/12         | 2,131.06                   | 4,105.60                      | 1,974.54                        |                         |
| 2               | LLOYDS BANKING GROUP PLC<br>ADR | 05/03/12         | 4.05                       | 6.40                          | 2.35                            |                         |
| 440             | LKQ CORP                        | 03/31/11         | 5,281.63                   | 9,284.00                      | 4,002.37                        |                         |
| 40              | LKQ CORP                        | 08/16/11         | 472.77                     | 844.00                        | 371.23                          |                         |
| 879             | LI & FUNG LTD-UNSP ADR          | 12/17/12         | 3,051.10                   | 3,146.82                      | 95.72                           | 89.00                   |
| 306             | LINDE AG SHS SP ADR             | 03/31/11         | 4,874.58                   | 5,413.14                      | 538.56                          | 68.00                   |

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|-----------------|-------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                         |                  |                            |                               |                                 |                         |
| 52              | LINDE AG SHS SP ADR     | 05/03/12         | 860.06                     | 919.88                        | 59.82                           | 12.00                   |
| 796             | LEGG MASON INC          | 03/31/11         | 28,480.24                  | 20,473.12                     | (8,007.12)                      | 351.00                  |
| 575             | ELI LILLY & CO          | 06/05/08         | 27,822.08                  | 28,359.00                     | 536.92                          | 1,127.00                |
| 321             | ELI LILLY & CO          | 03/28/11         | 11,072.99                  | 15,831.72                     | 4,758.73                        | 630.00                  |
| 119             | L OREAL CO ADR          | 09/09/11         | 2,382.95                   | 3,329.62                      | 946.67                          | 49.00                   |
| 16              | L OREAL CO ADR          | 05/03/12         | 390.12                     | 447.68                        | 57.56                           | 7.00                    |
| 35              | L OREAL CO ADR          | 11/09/12         | 878.31                     | 979.30                        | 100.99                          | 15.00                   |
| 326             | LOWE'S COMPANIES INC    | 03/31/11         | 8,642.22                   | 11,579.52                     | 2,937.30                        | 209.00                  |
| 411             | LOWE'S COMPANIES INC    | 08/15/11         | 8,041.71                   | 14,598.72                     | 6,557.01                        | 264.00                  |
| 720             | LOWE'S COMPANIES INC    | 11/02/12         | 24,094.87                  | 25,574.40                     | 1,479.53                        | 461.00                  |
| 18              | METTLER-TOLEDO INTL INC | 03/31/11         | 3,100.14                   | 3,479.40                      | 379.26                          |                         |
| 1               | METTLER-TOLEDO INTL INC | 05/03/12         | 184.06                     | 193.30                        | 9.24                            |                         |
| 133             | MORNINGSTAR INC         | 03/31/11         | 7,643.97                   | 8,356.39                      | 712.42                          | 54.00                   |
| 25              | MORNINGSTAR INC         | 02/22/12         | 1,499.00                   | 1,570.75                      | 71.75                           | 10.00                   |
| 7               | MORNINGSTAR INC         | 05/03/12         | 400.54                     | 439.81                        | 39.27                           | 3.00                    |
| 555             | MERCK AND CO INC SHS    | 03/31/11         | 18,378.99                  | 22,721.70                     | 4,342.71                        | 955.00                  |
| 1,157           | MERCK AND CO INC SHS    | 09/29/11         | 37,450.35                  | 47,367.58                     | 9,917.23                        | 1,991.00                |

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|-----------------|-----------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                   |                  |                            |                               |                                 |                         |
| 15              | MERCK AND CO INC SHS              | 05/03/12         | 587.80                     | 614.10                        | 26.30                           | 26.00                   |
| 19              | MERCK AND CO INC SHS              | 05/03/12         | 744.54                     | 777.86                        | 33.32                           | 33.00                   |
| 109             | MS&AD INS GROUP HLDGS<br>UNSP ADR | 03/31/11         | 1,243.69                   | 1,079.10                      | (164.59)                        | 29.00                   |
| 101             | MS&AD INS GROUP HLDGS<br>UNSP ADR | 04/27/11         | 1,157.82                   | 999.90                        | (157.92)                        | 27.00                   |
| 28              | MS&AD INS GROUP HLDGS<br>UNSP ADR | 04/28/11         | 324.25                     | 277.20                        | (47.05)                         | 8.00                    |
| 83              | MS&AD INS GROUP HLDGS<br>UNSP ADR | 05/03/12         | 736.21                     | 821.70                        | 85.49                           | 22.00                   |
| 843             | MONDELEZ INTERNATIONAL<br>INC     | 06/05/08         | 17,243.31                  | 21,457.05                     | 4,213.74                        | 439.00                  |
| 271             | MONDELEZ INTERNATIONAL<br>INC     | 03/28/11         | 5,543.22                   | 6,897.82                      | 1,354.60                        | 141.00                  |
| 24              | MAGNA INTL INC CL A VTG           | 01/10/12         | 905.43                     | 1,200.48                      | 295.05                          | 27.00                   |
| 6               | MAGNA INTL INC CL A VTG           | 01/11/12         | 231.26                     | 300.12                        | 68.86                           | 7.00                    |
| 36              | MAGNA INTL INC CL A VTG           | 01/12/12         | 1,396.22                   | 1,800.72                      | 404.50                          | 40.00                   |
| 31              | MAKITA CORP SPOND ADR             | 08/22/12         | 1,156.49                   | 1,439.95                      | 283.46                          | 26.00                   |
| 79              | MAKITA CORP SPOND ADR             | 08/23/12         | 2,977.64                   | 3,669.55                      | 691.91                          | 64.00                   |
| 28              | MARKEL CORP COM                   | 03/31/11         | 11,675.72                  | 12,135.76                     | 460.04                          |                         |


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| Quantity        | Security Description | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|----------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                      |                  |                            |                               |                                 |                         |
| 95              | MICROSOFT CORP       | 01/06/11         | 2,661.24                   | 2,537.42                      | (123.82)                        | 88.00                   |
| 196             | MICROSOFT CORP       | 01/06/11         | 5,529.47                   | 5,235.10                      | (294.37)                        | 181.00                  |
| 158             | MICROSOFT CORP       | 01/07/11         | 4,479.52                   | 4,220.13                      | (259.39)                        | 146.00                  |
| 243             | MICROSOFT CORP       | 01/10/11         | 6,825.60                   | 6,490.46                      | (335.14)                        | 224.00                  |
| 142             | MICROSOFT CORP       | 01/11/11         | 4,001.02                   | 3,792.78                      | (208.24)                        | 131.00                  |
| 132             | MICROSOFT CORP       | 01/12/11         | 3,747.66                   | 3,525.68                      | (221.98)                        | 122.00                  |
| 187             | MICROSOFT CORP       | 01/13/11         | 5,261.47                   | 4,994.71                      | (266.76)                        | 173.00                  |
| 140             | MICROSOFT CORP       | 01/14/11         | 3,935.32                   | 3,739.36                      | (195.96)                        | 129.00                  |
| 203             | MICROSOFT CORP       | 01/18/11         | 5,796.56                   | 5,422.07                      | (374.49)                        | 187.00                  |
| 238             | MICROSOFT CORP       | 03/25/11         | 6,107.08                   | 6,356.91                      | 249.83                          | 219.00                  |
| 551             | MICROSOFT CORP       | 07/28/11         | 15,225.29                  | 14,717.04                     | (508.25)                        | 507.00                  |
| 277             | MICROSOFT CORP       | 12/30/11         | 7,229.70                   | 7,398.59                      | 168.89                          | 255.00                  |
| 121             | NINTENDO LTD ADR     | 03/31/11         | 4,089.80                   | 1,610.51                      | (2,479.29)                      | 16.00                   |
| 19              | NINTENDO LTD ADR     | 05/26/11         | 546.92                     | 252.89                        | (294.03)                        | 3.00                    |
| 58              | NINTENDO LTD ADR     | 08/02/11         | 1,111.37                   | 771.98                        | (339.39)                        | 8.00                    |
| 23              | NINTENDO LTD ADR     | 02/24/12         | 444.56                     | 306.13                        | (138.43)                        | 3.00                    |
| 46              | NINTENDO LTD ADR     | 05/03/12         | 737.38                     | 612.26                        | (125.12)                        | 6.00                    |

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**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity        | Security Description                      | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|-------------------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                           |                  |                            |                               |                                 |                         |
| 7               | NOVARTIS ADR                              | 02/10/11         | 392.55                     | 443.10                        | 50.55                           | 15.00                   |
| 13              | NOVARTIS ADR                              | 02/10/11         | 744.40                     | 822.90                        | 78.50                           | 28.00                   |
| 10              | NOVARTIS ADR                              | 02/10/11         | 573.32                     | 633.00                        | 59.68                           | 22.00                   |
| 818             | NOVARTIS ADR                              | 03/31/11         | 44,626.64                  | 51,779.40                     | 7,152.76                        | 1,723.00                |
| 12              | NOVARTIS ADR                              | 12/20/11         | 675.73                     | 759.60                        | 83.87                           | 26.00                   |
| 94              | NOVARTIS ADR                              | 01/10/12         | 5,366.18                   | 5,950.20                      | 584.02                          | 198.00                  |
| 16              | NOVARTIS ADR                              | 05/03/12         | 866.09                     | 1,012.80                      | 146.71                          | 34.00                   |
| 298             | NEW GOLD INC CDA                          | 03/31/11         | 3,513.39                   | 3,286.94                      | (226.45)                        |                         |
| 48              | NEW GOLD INC CDA                          | 08/10/11         | 555.37                     | 529.44                        | (25.93)                         |                         |
| 48              | NEW GOLD INC CDA                          | 05/03/12         | 426.56                     | 529.44                        | 102.88                          |                         |
| 71              | NEW GOLD INC CDA                          | 09/21/12         | 894.22                     | 783.13                        | (111.09)                        |                         |
| 632             | NEXTERA ENERGY INC SHS                    | 03/28/11         | 34,226.15                  | 43,728.08                     | 9,501.93                        | 1,517.00                |
| 243             | NORDEA BANK AB-SPON ADR<br>NORDEA BANK AB | 03/24/11         | 2,715.21                   | 2,335.23                      | (379.98)                        | 67.00                   |
| 74              | NORDEA BANK AB-SPON ADR<br>NORDEA BANK AB | 07/07/11         | 813.93                     | 711.14                        | (102.79)                        | 21.00                   |
| 99              | NORDEA BANK AB-SPON ADR<br>NORDEA BANK AB | 07/19/11         | 1,010.17                   | 951.39                        | (58.78)                         | 28.00                   |

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Account No  
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PIERRE FAUCHARD ACADEMY

# EMA<sup>SM</sup> Fiscal Statement

## CURRENT PORTFOLIO SUMMARY

| Quantity        | Security Description                      | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|-------------------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                           |                  |                            |                               |                                 |                         |
| 58              | NORDEA BANK AB-SPON ADR<br>NORDEA BANK AB | 05/03/12         | 504.60                     | 557.38                        | 52.78                           | 16.00                   |
| 62              | NESTLE S A REP RG SH ADR                  | 03/31/11         | 3,573.06                   | 4,040.54                      | 467.48                          | 110.00                  |
| 10              | NESTLE S A REP RG SH ADR                  | 05/03/12         | 607.09                     | 651.70                        | 44.61                           | 18.00                   |
| 22              | NEWMONT MINING CORP                       | 01/09/12         | 1,352.73                   | 1,021.68                      | (331.05)                        | 31.00                   |
| 80              | NEWMONT MINING CORP                       | 01/10/12         | 5,025.86                   | 3,715.20                      | (1,310.66)                      | 112.00                  |
| 6               | NEWMONT MINING CORP                       | 01/11/12         | 378.91                     | 278.64                        | (100.27)                        | 9.00                    |
| 74              | NEWMONT MINING CORP                       | 05/03/12         | 3,403.02                   | 3,436.56                      | 33.54                           | 104.00                  |
| 15              | NOVO NORDISK A S ADR                      | 03/31/11         | 1,885.65                   | 2,448.15                      | 562.50                          | 28.00                   |
| 7               | NOVO NORDISK A S ADR                      | 05/03/12         | 1,044.12                   | 1,142.47                      | 98.35                           | 13.00                   |
| 55              | O'REILLY AUTOMOTIVE INC                   | 03/31/11         | 3,155.70                   | 4,918.10                      | 1,762.40                        | 60.00                   |
| 83              | OCEANEERING INTL INC                      | 03/31/11         | 3,694.74                   | 4,464.57                      | 769.83                          | 507.00                  |
| 2,109           | ORACLE CORP \$0.01 DEL                    | 03/31/11         | 70,205.24                  | 70,271.88                     | 66.64                           | 40.00                   |
| 166             | ORACLE CORP \$0.01 DEL                    | 12/21/11         | 4,191.87                   | 5,531.12                      | 1,339.25                        | 13.00                   |
| 52              | ORACLE CORP \$0.01 DEL                    | 06/15/12         | 1,437.28                   | 1,732.64                      | 295.36                          | 48.00                   |
| 48              | PALL CORP PV \$0.10                       | 08/30/11         | 2,448.37                   | 2,892.48                      | 444.11                          | 181.00                  |
| 497             | PARTNER COMMUNICTNS ADR                   | 09/12/12         | 2,356.67                   | 2,972.06                      | 615.39                          |                         |

PIERRE FAUCHARD ACADEMY

# EMA<sup>SM</sup> Fiscal Statement

## CURRENT PORTFOLIO SUMMARY

| Quantity        | Security Description                | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|-------------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                     |                  |                            |                               |                                 |                         |
| 184             | PERNOD-RICARD SA-UNSPON             | 06/20/12         | 3,733.75                   | 4,268.80                      | 535.05                          | 53.00                   |
| 207             | PETROFAC LTD.                       | 11/01/11         | 2,279.07                   | 2,751.03                      | 471.96                          | 55.00                   |
| 33              | PETROFAC LTD.                       | 05/03/12         | 470.57                     | 438.57                        | (32.00)                         | 9.00                    |
| 90              | PETROFAC LTD.                       | 09/24/12         | 1,174.23                   | 1,196.10                      | 21.87                           | 24.00                   |
| 515             | PROCTER & GAMBLE CO                 | 03/31/11         | 31,876.08                  | 34,963.35                     | 3,087.27                        | 1,158.00                |
| 1,049           | QUALCOMM INC                        | 03/31/11         | 57,315.36                  | 64,890.72                     | 7,575.36                        | 1,050.00                |
| 24              | QUALCOMM INC                        | 06/15/12         | 1,358.64                   | 1,484.63                      | 125.99                          | 24.00                   |
| 52              | RIO TINTO PLC SPNSRD ADR            | 12/18/12         | 3,023.36                   | 3,020.68                      | (2.68)                          | 87.00                   |
| 748             | RAYTHEON CO DELAWARE NEW            | 04/10/12         | 38,393.27                  | 43,054.88                     | 4,661.61                        | 1,496.00                |
| 7               | RAYTHEON CO DELAWARE NEW            | 05/03/12         | 377.28                     | 402.92                        | 25.64                           | 14.00                   |
| 140             | ROYAL DUTCH SHEL PLC<br>SPONS ADR B | 03/24/11         | 10,109.43                  | 9,924.60                      | (184.83)                        | 482.00                  |
| 14              | ROYAL DUTCH SHEL PLC<br>SPONS ADR B | 03/24/11         | 1,095.62                   | 992.46                        | (103.16)                        | 49.00                   |
| 300             | ROYAL DUTCH SHEL PLC<br>SPONS ADR B | 03/25/11         | 21,903.00                  | 21,267.00                     | (636.00)                        | 1,032.00                |
| 75              | ROYAL DUTCH SHEL PLC<br>SPONS ADR B | 08/02/11         | 5,434.50                   | 5,316.75                      | (117.75)                        | 258.00                  |

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PIERRE FAUCHARD ACADEMY

## CURRENT PORTFOLIO SUMMARY

| Quantity        | Security Description                     | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|------------------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                          |                  |                            |                               |                                 |                         |
| 5               | ROYAL DUTCH SHEL PLC<br>SPONS ADR B      | 01/09/12         | 383.76                     | 354.45                        | (29.31)                         | 18.00                   |
| 82              | ROYAL DUTCH SHEL PLC<br>SPONS ADR B      | 01/10/12         | 6,342.81                   | 5,812.98                      | (529.83)                        | 283.00                  |
| 58              | ROYAL DUTCH SHEL PLC<br>SPONS ADR B      | 05/03/12         | 4,234.58                   | 4,111.62                      | (122.96)                        | 200.00                  |
| 47              | REED ELSEVIER P L C<br>SPONSORED ADR NEW | 03/31/11         | 1,634.85                   | 1,975.88                      | 341.03                          | 65.00                   |
| 8               | REED ELSEVIER P L C<br>SPONSORED ADR NEW | 08/09/11         | 253.31                     | 336.32                        | 83.01                           | 12.00                   |
| 8               | REED ELSEVIER P L C<br>SPONSORED ADR NEW | 08/10/11         | 242.64                     | 336.32                        | 93.68                           | 12.00                   |
| 2               | REED ELSEVIER P L C<br>SPONSORED ADR NEW | 08/11/11         | 60.75                      | 84.08                         | 23.33                           | 3.00                    |
| 3               | REED ELSEVIER P L C<br>SPONSORED ADR NEW | 08/12/11         | 94.35                      | 126.12                        | 31.77                           | 5.00                    |
| 3               | REED ELSEVIER P L C<br>SPONSORED ADR NEW | 08/15/11         | 97.06                      | 126.12                        | 29.06                           | 5.00                    |
| 1               | REED ELSEVIER P L C<br>SPONSORED ADR NEW | 08/16/11         | 31.71                      | 42.04                         | 10.33                           | 2.00                    |
| 2               | REED ELSEVIER P L C<br>SPONSORED ADR NEW | 08/17/11         | 64.23                      | 84.08                         | 19.85                           | 3.00                    |

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**Fiscal Statement**

## CURRENT PORTFOLIO SUMMARY

| Quantity        | Security Description                     | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|------------------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                          |                  |                            |                               |                                 |                         |
| 1               | REED ELSEVIER P L C<br>SPONSORED ADR NEW | 05/03/12         | 33.79                      | 42.04                         | 8.25                            | 2.00                    |
| 104             | ROHM CO LTD SHS                          | 03/31/11         | 3,272.88                   | 1,699.36                      | (1,573.52)                      | 24.00                   |
| 4               | ROHM CO LTD SHS                          | 12/22/11         | 90.44                      | 65.36                         | (25.08)                         | 1.00                    |
| 15              | ROHM CO LTD SHS                          | 12/27/11         | 341.84                     | 245.10                        | (96.74)                         | 4.00                    |
| 79              | ROHM CO LTD SHS                          | 01/10/12         | 1,840.05                   | 1,290.86                      | (549.19)                        | 18.00                   |
| 29              | ROHM CO LTD SHS                          | 01/12/12         | 679.09                     | 473.86                        | (205.23)                        | 7.00                    |
| 29              | ROHM CO LTD SHS                          | 01/13/12         | 688.16                     | 473.86                        | (214.30)                        | 7.00                    |
| 68              | ROCHE HLDG LTD SPN ADR                   | 04/20/06         | 2,601.72                   | 3,434.00                      | 832.28                          | 105.00                  |
| 4               | ROCHE HLDG LTD SPN ADR                   | 02/15/08         | 177.55                     | 202.00                        | 24.45                           | 7.00                    |
| 32              | ROCHE HLDG LTD SPN ADR                   | 05/07/10         | 1,227.53                   | 1,616.00                      | 388.47                          | 50.00                   |
| 52              | ROCHE HLDG LTD SPN ADR                   | 03/31/11         | 1,867.84                   | 2,626.00                      | 758.16                          | 81.00                   |
| 24              | ROCHE HLDG LTD SPN ADR                   | 05/03/12         | 1,085.52                   | 1,212.00                      | 126.48                          | 38.00                   |
| 2,215           | SEI INVT CO PA PV \$0.01                 | 03/31/11         | 52,715.68                  | 51,698.10                     | (1,017.58)                      | 709.00                  |
| 200             | SEI INVT CO PA PV \$0.01                 | 06/24/11         | 4,308.02                   | 4,668.00                      | 359.98                          | 64.00                   |
| 243             | SEI INVT CO PA PV \$0.01                 | 07/14/11         | 5,393.63                   | 5,671.62                      | 277.99                          | 78.00                   |
| 261             | SEI INVT CO PA PV \$0.01                 | 08/15/11         | 4,537.12                   | 6,091.74                      | 1,554.62                        | 84.00                   |

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# EMA Fiscal Statement

PIERRE FAUCHARD ACADEMY

## CURRENT PORTFOLIO SUMMARY

| Quantity        | Security Description     | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|--------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                          |                  |                            |                               |                                 |                         |
| 83              | SEI INVT CO PA PV \$0.01 | 10/20/11         | 1,248.53                   | 1,937.22                      | 688.69                          | 27.00                   |
| 69              | SEI INVT CO PA PV \$0.01 | 12/30/11         | 1,197.65                   | 1,610.46                      | 412.81                          | 23.00                   |
| 56              | SOCIEDAD Q&M CHLE SPDADR | 03/31/11         | 3,097.51                   | 3,227.84                      | 130.33                          | 57.00                   |
| 45              | SAP AG SHS               | 03/31/11         | 2,762.55                   | 3,617.10                      | 854.55                          | 31.00                   |
| 11              | SAP AG SHS               | 05/03/12         | 716.30                     | 884.18                        | 167.88                          | 8.00                    |
| 103             | SCHEIN (HENRY) INC COM   | 03/31/11         | 7,212.33                   | 8,283.26                      | 1,070.93                        |                         |
| 26              | SIEMENS AG ADR           | 03/31/11         | 3,573.43                   | 2,846.22                      | (727.21)                        | 75.00                   |
| 7               | SIEMENS AG ADR           | 09/28/11         | 645.65                     | 766.29                        | 120.64                          | 21.00                   |
| 7               | SIEMENS AG ADR           | 01/09/12         | 681.00                     | 766.29                        | 85.29                           | 21.00                   |
| 25              | SIEMENS AG ADR           | 01/10/12         | 2,420.45                   | 2,736.75                      | 316.30                          | 72.00                   |
| 25              | SIEMENS AG ADR           | 05/03/12         | 2,270.33                   | 2,736.75                      | 466.42                          | 72.00                   |
| 585             | STORA ENSO OYJ SPD ADR   | 01/10/12         | 3,841.11                   | 4,065.75                      | 224.64                          | 176.00                  |
| 127             | STORA ENSO OYJ SPD ADR   | 05/03/12         | 846.10                     | 882.65                        | 36.55                           | 39.00                   |
| 441             | SCHLUMBERGER LTD         | 03/31/11         | 41,543.43                  | 30,560.68                     | (10,982.75)                     | 486.00                  |
| 20              | SCHLUMBERGER LTD         | 03/31/11         | 1,790.78                   | 1,385.97                      | (404.81)                        | 22.00                   |
| 151             | SCHLUMBERGER LTD         | 12/30/11         | 10,265.03                  | 10,464.09                     | 199.06                          | 167.00                  |
| 60              | SCHLUMBERGER LTD         | 04/13/12         | 4,132.01                   | 4,157.92                      | 25.91                           | 66.00                   |


**Fiscal Statement**

## CURRENT PORTFOLIO SUMMARY

| Quantity        | Security Description    | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|-------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                         |                  |                            |                               |                                 |                         |
| 279             | SGS SA ADR              | 03/31/11         | 5,002.47                   | 6,216.12                      | 1,213.65                        | 47.00                   |
| 45              | SGS SA ADR              | 05/03/12         | 873.90                     | 1,002.60                      | 128.70                          | 8.00                    |
| 46              | SHINHAN FINL GRP SP ADR | 04/18/11         | 2,008.14                   | 1,685.44                      | (322.70)                        | 24.00                   |
| 16              | SHINHAN FINL GRP SP ADR | 05/20/11         | 701.94                     | 586.24                        | (115.70)                        | 9.00                    |
| 8               | SHINHAN FINL GRP SP ADR | 06/06/11         | 373.52                     | 293.12                        | (80.40)                         | 5.00                    |
| 4               | SHINHAN FINL GRP SP ADR | 06/07/11         | 188.23                     | 146.56                        | (41.67)                         | 3.00                    |
| 10              | SHINHAN FINL GRP SP ADR | 05/03/12         | 360.04                     | 366.40                        | 6.36                            | 6.00                    |
| 273             | SECOM CO LTD ADR        | 03/27/12         | 3,410.83                   | 3,423.42                      | 12.59                           | 57.00                   |
| 174             | SECOM CO LTD ADR        | 03/28/12         | 2,128.70                   | 2,181.96                      | 53.26                           | 37.00                   |
| 38              | SECOM CO LTD ADR        | 05/03/12         | 449.16                     | 476.52                        | 27.36                           | 8.00                    |
| 209             | SECOM CO LTD ADR        | 10/17/12         | 2,670.39                   | 2,620.86                      | (49.53)                         | 44.00                   |
| 54              | SODEXO ADR              | 03/31/11         | 3,969.00                   | 4,605.66                      | 636.66                          | 96.00                   |
| 10              | SODEXO ADR              | 05/03/12         | 805.50                     | 852.90                        | 47.40                           | 18.00                   |
| 7               | SODEXO ADR              | 12/14/12         | 594.56                     | 597.03                        | 2.47                            | 13.00                   |
| 155             | SANOFI ADR              | 03/31/11         | 5,463.73                   | 7,343.90                      | 1,880.17                        | 222.00                  |
| 37              | SANOFI ADR              | 05/03/12         | 1,424.51                   | 1,753.06                      | 328.55                          | 53.00                   |
| 445             | SABMILLER PLC SPON ADR  | 04/16/12         | 18,146.48                  | 20,821.55                     | 2,675.07                        | 404.00                  |


**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity        | Security Description           | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|--------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                |                  |                            |                               |                                 |                         |
| 72              | SABMILLER PLC SPON ADR         | 05/10/12         | 2,904.84                   | 3,368.88                      | 464.04                          | 66.00                   |
| 818             | SEGA SAMMY HOLDINGS INC<br>ADR | 01/10/12         | 4,598.80                   | 3,419.24                      | (1,179.56)                      | 81.00                   |
| 9               | SEGA SAMMY HOLDINGS INC<br>ADR | 05/03/12         | 46.80                      | 37.62                         | (9.18)                          | 1.00                    |
| 100             | SILVER WHEATON CORP            | 03/31/11         | 4,418.64                   | 3,608.00                      | (810.64)                        | 28.00                   |
| 14              | SILVER WHEATON CORP            | 05/03/12         | 413.00                     | 505.12                        | 92.12                           | 4.00                    |
| 32              | SILVER WHEATON CORP            | 12/18/12         | 1,153.33                   | 1,154.56                      | 1.23                            | 9.00                    |
| 233             | SALLY BEAUTY HLDGS INC         | 03/31/11         | 3,241.66                   | 5,491.81                      | 2,250.15                        |                         |
| 10              | SALLY BEAUTY HLDGS INC         | 07/28/11         | 172.98                     | 235.70                        | 62.72                           |                         |
| 5               | SALLY BEAUTY HLDGS INC         | 06/20/12         | 139.50                     | 117.85                        | (21.65)                         |                         |
| 88              | SALLY BEAUTY HLDGS INC         | 10/19/12         | 2,069.29                   | 2,074.16                      | 4.87                            |                         |
| 43              | SOLERA HOLDINGS INC            | 08/04/11         | 2,323.35                   | 2,299.21                      | (24.14)                         | 22.00                   |
| 28              | SOLERA HOLDINGS INC            | 01/26/12         | 1,351.62                   | 1,497.16                      | 145.54                          | 14.00                   |
| 5               | SOLERA HOLDINGS INC            | 05/03/12         | 229.53                     | 267.35                        | 37.82                           | 3.00                    |
| 56              | SAFRAN SA-UNSPON ADR           | 10/16/12         | 2,210.47                   | 2,422.00                      | 211.53                          | 20.00                   |
| 196             | SCHNEIDER ELEC SA ADR          | 03/31/11         | 3,360.31                   | 2,898.84                      | (461.47)                        | 65.00                   |
| 85              | SCHNEIDER ELEC SA ADR          | 03/31/11         | 1,540.20                   | 1,257.15                      | (283.05)                        | 29.00                   |


**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

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|-----------------|------------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                    |                  |                            |                               |                                 |                         |
| 84              | SCHNEIDER ELEC SA ADR              | 09/19/11         | 930.52                     | 1,242.36                      | 311.84                          | 28.00                   |
| 57              | SCHNEIDER ELEC SA ADR              | 05/03/12         | 700.85                     | 843.03                        | 142.18                          | 19.00                   |
| 99              | SCHNEIDER ELEC SA ADR              | 06/21/12         | 1,088.70                   | 1,464.21                      | 375.51                          | 33.00                   |
| 200             | SCHNEIDER ELEC SA ADR              | 06/27/12         | 2,008.72                   | 2,958.00                      | 949.28                          | 66.00                   |
| 119             | SCHNEIDER ELEC SA ADR              | 07/19/12         | 1,291.52                   | 1,760.01                      | 468.49                          | 40.00                   |
| 13              | SEVEN AND I HOLDINGS CO<br>LTD SHS | 03/31/11         | 666.90                     | 732.55                        | 65.65                           | 19.00                   |
| 40              | SEVEN AND I HOLDINGS CO<br>LTD SHS | 01/10/12         | 2,252.32                   | 2,254.00                      | 1.68                            | 58.00                   |
| 22              | SEVEN AND I HOLDINGS CO<br>LTD SHS | 05/03/12         | 1,326.60                   | 1,239.70                      | (86.90)                         | 32.00                   |
| 405             | SHIN-ETSU CHEM-UNSPON              | 11/21/12         | 5,862.17                   | 6,147.90                      | 285.73                          | 104.00                  |
| 56              | SOFTBANK CORP SHS                  | 04/04/12         | 799.72                     | 1,016.40                      | 216.68                          | 18.00                   |
| 79              | SOFTBANK CORP SHS                  | 04/05/12         | 1,118.25                   | 1,433.85                      | 315.60                          | 25.00                   |
| 8               | SOFTBANK CORP SHS                  | 05/03/12         | 117.76                     | 145.20                        | 27.44                           | 3.00                    |
| 76              | SOFTBANK CORP SHS                  | 05/09/12         | 1,154.84                   | 1,379.40                      | 224.56                          | 24.00                   |
| 247             | SHISEIDO LTD SPONSRD ADR           | 03/31/11         | 4,287.92                   | 3,475.29                      | (812.63)                        | 130.00                  |
| 95              | SHISEIDO LTD SPONSRD ADR           | 05/03/12         | 1,582.66                   | 1,336.65                      | (246.01)                        | 50.00                   |


**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity        | Security Description                          | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|-----------------------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                               |                  |                            |                               |                                 |                         |
| 14              | SUNCOR ENERGY INC NEW                         | 01/10/12         | 448.57                     | 461.72                        | 13.15                           | 8.00                    |
| 14              | SUNCOR ENERGY INC NEW                         | 01/11/12         | 449.28                     | 461.72                        | 12.44                           | 8.00                    |
| 94              | SUNCOR ENERGY INC NEW                         | 01/12/12         | 3,032.77                   | 3,100.12                      | 67.35                           | 50.00                   |
| 47              | SUNCOR ENERGY INC NEW                         | 05/03/12         | 1,507.44                   | 1,550.06                      | 42.62                           | 25.00                   |
| 19              | SUBSEA 7 SA SPONSRD ADR                       | 05/23/11         | 464.24                     | 459.99                        | (4.25)                          | 12.00                   |
| 51              | SUBSEA 7 SA SPONSRD ADR                       | 05/24/11         | 1,265.12                   | 1,234.71                      | (30.41)                         | 30.00                   |
| 29              | SUBSEA 7 SA SPONSRD ADR                       | 07/01/11         | 739.92                     | 702.09                        | (37.83)                         | 17.00                   |
| 35              | SUBSEA 7 SA SPONSRD ADR                       | 08/10/11         | 750.55                     | 847.35                        | 96.80                           | 21.00                   |
| 31              | SUBSEA 7 SA SPONSRD ADR                       | 05/03/12         | 806.88                     | 750.51                        | (56.37)                         | 18.00                   |
| 740             | SUMITOMO MITSUI TR HLDGS<br>INC SPONSORED ADR | 09/15/11         | 2,345.80                   | 2,553.00                      | 207.20                          | 64.00                   |
| 261             | SUMITOMO MITSUI TR HLDGS<br>INC SPONSORED ADR | 05/03/12         | 733.41                     | 900.45                        | 167.04                          | 23.00                   |
| 182             | SBERBANK SPONSORED ADR                        | 07/27/12         | 2,028.35                   | 2,285.92                      | 257.57                          | 36.00                   |
| 174             | SBERBANK SPONSORED ADR                        | 09/18/12         | 2,164.73                   | 2,185.44                      | 20.71                           | 34.00                   |
| 121             | SVENSKA C AKTI SPONS ADR                      | 10/16/12         | 2,188.19                   | 2,659.58                      | 471.39                          | 61.00                   |
| 32              | TESCO PLC SPNRD ADR                           | 08/20/10         | 597.48                     | 530.56                        | (66.92)                         | 22.00                   |
| 43              | TESCO PLC SPNRD ADR                           | 08/09/11         | 775.51                     | 712.94                        | (62.57)                         | 29.00                   |

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**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity        | Security Description     | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|--------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                          |                  |                            |                               |                                 |                         |
| 243             | TESCO PLC SPNRD ADR      | 01/10/12         | 4,445.22                   | 4,028.94                      | (416.28)                        | 161.00                  |
| 340             | TESCO PLC SPNRD ADR      | 05/03/12         | 5,290.40                   | 5,637.20                      | 346.80                          | 225.00                  |
| 71              | TEVA PHARMACTCL INDS ADR | 11/28/12         | 2,869.30                   | 2,651.14                      | (218.16)                        | 58.00                   |
| 41              | TEVA PHARMACTCL INDS ADR | 12/12/12         | 1,620.27                   | 1,530.94                      | (89.33)                         | 33.00                   |
| 82              | TELECOM ITALIA SPA ADR   | 01/13/12         | 760.73                     | 647.80                        | (112.93)                        | 48.00                   |
| 207             | TELECOM ITALIA SPA ADR   | 05/03/12         | 1,883.99                   | 1,635.30                      | (248.69)                        | 120.00                  |
| 380             | 3M COMPANY               | 03/28/11         | 35,184.20                  | 35,283.00                     | 98.80                           | 897.00                  |
| 22              | TRANSDIGM GROUP INC      | 02/13/12         | 2,591.98                   | 2,999.92                      | 407.94                          |                         |
| 554             | TRAVELERS COS INC        | 03/28/11         | 32,772.64                  | 39,788.28                     | 7,015.64                        | 1,020.00                |
| 269             | TULLOW OIL PLC SHS       | 11/01/11         | 2,924.00                   | 2,802.98                      | (121.02)                        | 22.00                   |
| 36              | TULLOW OIL PLC SHS       | 05/03/12         | 454.08                     | 375.12                        | (78.96)                         | 3.00                    |
| 10              | TOYOTA MOTOR CORP ADR    | 04/28/11         | 915.53                     | 932.50                        | 16.97                           | 14.00                   |
| 18              | TOYOTA MOTOR CORP ADR    | 04/29/11         | 1,648.00                   | 1,678.50                      | 30.50                           | 25.00                   |
| 16              | TOYOTA MOTOR CORP ADR    | 02/24/12         | 1,356.05                   | 1,492.00                      | 135.95                          | 22.00                   |
| 1               | TOYOTA MOTOR CORP ADR    | 05/03/12         | 79.61                      | 93.25                         | 13.64                           | 2.00                    |
| 327             | UMPQUA HLDGS CORP ORE    | 03/31/11         | 3,725.31                   | 3,855.33                      | 130.02                          | 118.00                  |
| 3               | UNILEVER NV NY REG SHS   | 08/16/10         | 81.44                      | 114.90                        | 33.46                           | 4.00                    |

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**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity        | Security Description      | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|---------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                           |                  |                            |                               |                                 |                         |
| 1,202           | UNILEVER NV NY REG SHS    | 03/28/11         | 37,244.93                  | 46,036.60                     | 8,791.67                        | 1,253.00                |
| 668             | UNITED PARCEL SVC CL B    | 03/31/11         | 49,834.67                  | 49,251.64                     | (583.03)                        | 1,524.00                |
| 75              | UNTD OVERSEAS BK SPN ADR  | 01/26/12         | 2,058.74                   | 2,463.75                      | 405.01                          | 72.00                   |
| 41              | UNTD OVERSEAS BK SPN ADR  | 04/18/12         | 1,223.42                   | 1,346.85                      | 123.43                          | 40.00                   |
| 5               | UNTD OVERSEAS BK SPN ADR  | 05/03/12         | 156.17                     | 164.25                        | 8.08                            | 5.00                    |
| 60              | VARIAN MEDICAL SYS INC    | 03/31/11         | 4,041.87                   | 4,214.40                      | 172.53                          |                         |
| 5               | VARIAN MEDICAL SYS INC    | 05/03/12         | 325.40                     | 351.20                        | 25.80                           |                         |
| 134             | VARIAN MEDICAL SYS INC    | 11/02/12         | 9,423.63                   | 9,412.16                      | (11.47)                         |                         |
| 234             | VARIAN MEDICAL SYS INC    | 11/05/12         | 16,561.28                  | 16,436.16                     | (125.12)                        |                         |
| 820             | VERIZON COMMUNICATNS COM  | 03/28/11         | 30,959.34                  | 35,481.40                     | 4,522.06                        | 1,690.00                |
| 270             | VODAFONE GROPC PLC SP ADR | 04/30/07         | 7,716.89                   | 6,801.30                      | (915.59)                        | 405.00                  |
| 676             | VODAFONE GROPC PLC SP ADR | 04/30/07         | 19,530.33                  | 17,028.44                     | (2,501.89)                      | 1,014.00                |
| 2               | VODAFONE GROPC PLC SP ADR | 02/12/08         | 69.02                      | 50.38                         | (18.64)                         | 3.00                    |
| 5               | VODAFONE GROPC PLC SP ADR | 06/18/10         | 106.39                     | 125.95                        | 19.56                           | 8.00                    |
| 1               | VODAFONE GROPC PLC SP ADR | 08/13/10         | 26.76                      | 25.19                         | (1.57)                          | 2.00                    |
| 5               | VODAFONE GROPC PLC SP ADR | 11/01/10         | 137.55                     | 125.95                        | (11.60)                         | 8.00                    |
| 16              | VODAFONE GROPC PLC SP ADR | 11/02/10         | 447.01                     | 403.04                        | (43.97)                         | 24.00                   |

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**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity        | Security Description                            | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------|-------------------------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b> |                                                 |                  |                            |                               |                                 |                         |
| 2               | VODAFONE GROU PLC SP ADR                        | 02/15/11         | 58.33                      | 50.38                         | (7.95)                          | 3.00                    |
| 19              | VODAFONE GROU PLC SP ADR                        | 02/16/11         | 559.41                     | 478.61                        | (80.80)                         | 29.00                   |
| 474             | VODAFONE GROU PLC SP ADR                        | 03/28/11         | 13,645.37                  | 11,940.06                     | (1,705.31)                      | 711.00                  |
| 467             | VISA INC CL A SHRS                              | 03/31/11         | 34,810.46                  | 70,787.86                     | 35,977.40                       | 617.00                  |
| 12              | VISA INC CL A SHRS                              | 06/15/12         | 1,418.64                   | 1,818.96                      | 400.32                          | 16.00                   |
| 87              | VERISK ANALYTICS INC<br>CLASS A                 | 03/31/11         | 2,829.67                   | 4,434.39                      | 1,604.72                        |                         |
| 610             | ZIMMER HOLDINGS INC COM                         | 03/31/11         | 37,027.00                  | 40,662.60                     | 3,635.60                        | 440.00                  |
| 162             | ZIMMER HOLDINGS INC COM                         | 12/20/11         | 8,194.85                   | 10,798.92                     | 2,604.07                        | 117.00                  |
| 82              | ZIMMER HOLDINGS INC COM                         | 12/30/11         | 4,418.14                   | 5,466.12                      | 1,047.98                        | 60.00                   |
| 17              | WEX INC                                         | 08/08/11         | 713.12                     | 1,281.29                      | 568.17                          |                         |
| 26              | WEX INC                                         | 08/09/11         | 1,064.84                   | 1,959.62                      | 894.78                          |                         |
| 132             | WILLIS GROUP HOLDINGS<br>PUBLIC LIMITED COMPANY | 03/31/11         | 5,310.25                   | 4,425.96                      | (884.29)                        | 143.00                  |
| 17              | WILLIS GROUP HOLDINGS<br>PUBLIC LIMITED COMPANY | 09/28/11         | 584.45                     | 570.01                        | (14.44)                         | 19.00                   |
| 21              | WILLIS GROUP HOLDINGS<br>PUBLIC LIMITED COMPANY | 05/03/12         | 763.26                     | 704.13                        | (59.13)                         | 23.00                   |
| 133             | WILEY JOHN & SONS CL A                          | 03/31/11         | 6,748.76                   | 5,177.69                      | (1,571.07)                      | 128.00                  |

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PIERRE FAUCHARD ACADEMY

# EMA<sup>TM</sup> Fiscal Statement

## CURRENT PORTFOLIO SUMMARY

| Quantity              | Security Description     | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Annual<br>Income |
|-----------------------|--------------------------|------------------|----------------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Equities</b>       |                          |                  |                            |                               |                                 |                         |
| 3                     | WILEY JOHN & SONS CL A   | 08/04/11         | 148 10                     | 116.79                        | (31 31)                         | 3.00                    |
| 30                    | WILEY JOHN & SONS CL A   | 01/19/12         | 1,335 19                   | 1,167.90                      | (167.29)                        | 29.00                   |
| 6                     | WILEY JOHN & SONS CL A   | 01/20/12         | 269 41                     | 233 58                        | (35 83)                         | 6.00                    |
| 34                    | WILEY JOHN & SONS CL A   | 12/19/12         | 1,270 51                   | 1,323 62                      | 53 11                           | 33.00                   |
| 9                     | WILEY JOHN & SONS CL A   | 12/20/12         | 336 56                     | 350.37                        | 13.81                           | 9.00                    |
| 233                   | WOLTERS KLUWR NV SPN ADR | 03/31/11         | 5,475 50                   | 4,816.11                      | (659.39)                        | 172.00                  |
| 33                    | WOLTERS KLUWR NV SPN ADR | 08/10/11         | 592 18                     | 682.11                        | 89.93                           | 25.00                   |
| 70                    | WOLTERS KLUWR NV SPN ADR | 05/03/12         | 1,194.90                   | 1,446.90                      | 252.00                          | 52.00                   |
| 62                    | WOLTERS KLUWR NV SPN ADR | 11/07/12         | 1,171 86                   | 1,281.54                      | 109 68                          | 46.00                   |
| 64                    | WOLTERS KLUWR NV SPN ADR | 11/08/12         | 1,191.64                   | 1,322 88                      | 131 24                          | 48.00                   |
| <b>Total Equities</b> |                          |                  | <b>3,210,623.83</b>        | <b>3,488,071.67</b>           | <b>277,447.84</b>               | <b>86,479.00</b>        |

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 Account No 7DW-02024

# **Fiscal Statement**

**PIERRE FAUCHARD ACADEMY  
FOUNDATION**  
 11654 PLAZA AMERICA DR STE 901  
 RESTON VA 20190-4700

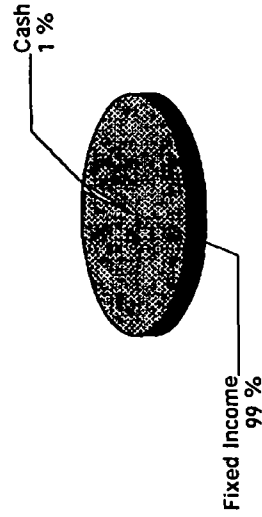
**YOUR FINANCIAL ADVISOR:**  
**FRANK J BUCHHOLZ**  
 FA # 1266  
 (949) 718-6685

**Office Serving Your Account:**  
 500 NEWPORT CENTER DR STE 175  
 NEWPORT BEACH CA 92660

**For Client Service Questions Call:**  
 1-800-MERRILL (1-800-637-7455)

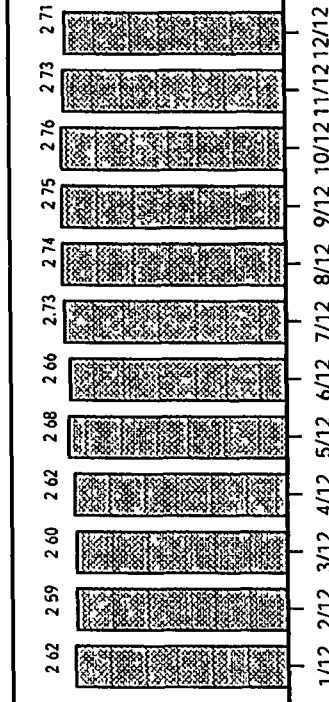
**Account Value as of December 31, 2012**  
**\$2,709,263.10**

## Asset Allocation Summary



\* May not reflect all holdings

## Total Value Comparison ( in \$ Millions )



## Realized Capital Gain and Loss Summary\*

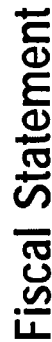
|            | Current<br>Fiscal Year<br>(12/12) | Prior<br>Fiscal Year<br>(12/11) |
|------------|-----------------------------------|---------------------------------|
| Short Term | 0.00                              | 0.00                            |
| Long Term  | 0.00                              | 0.00                            |

\* Excludes transactions for which we have insufficient data

## Unrealized Capital Gain and Loss Summary\*

|            | Current<br>Fiscal Year<br>(12/12) | Prior<br>Fiscal Year<br>(12/11) |
|------------|-----------------------------------|---------------------------------|
| Short Term | 0.00                              | 0.00                            |
| Long Term  | 230,562.82                        | 83,422.75                       |

\* Excludes transactions for which we have insufficient data



## Fiscal Statement

**\$2,709,263.10**

**Your Financial Advisor:**  
**FRANK J BUCHHOLZ**  
**FA # 1266**  
**(949) 718-6685**

**Your Merrill Lynch Office:**  
**500 NEWPORT CENTER DR STE 175**  
**NEWPORT BEACH CA 92660**

**FOR CUSTOMER SERVICE QUESTIONS:**  
**1-800-MERRILL (1-800-637-7455)**

## ACTIVITY SUMMARY

|                      |                   |                                    |
|----------------------|-------------------|------------------------------------|
| <b>Credits</b>       |                   | <b>Fiscal Year<br/>Value 12/12</b> |
| Sales                | 1,090.12          |                                    |
| Income               | 137,394.87        |                                    |
| Funds Received       | 0.00              |                                    |
| Electronic Tfrs      | 32,500.00         |                                    |
| Other Credits        | 90,000.00         |                                    |
| <b>Total Credits</b> | <b>260,984.99</b> |                                    |

## Debits

|                     |                   |
|---------------------|-------------------|
| Purchases           | 0.00              |
| Withdrawals         | 0.00              |
| Electronic Trfs     | 261,000.00        |
| Fees                | 0.00              |
| Checks              | 0.00              |
| Visa Transactions   | 0.00              |
| Interest Charged    | 0.00              |
| Other Debits        | 0.00              |
| <b>Total Debits</b> | <b>261,000.00</b> |
| <b>Net Activity</b> | <b>(15.01)</b>    |

## ANNUAL PORTFOLIO SUMMARY

|                       | Fiscal Year<br>Value 12/31/12 | Current<br>Portfolio<br>Cost Basis | Unrealized<br>Gains/(Losses) |
|-----------------------|-------------------------------|------------------------------------|------------------------------|
| Cash/Money/Accounts   | 6,656.63                      | 6,656.63                           | 0.00                         |
| CD's/Equivalents      | 0.00                          | 0.00                               | 0.00                         |
| Government Securities | 28,816.07                     | 0.00                               | 0.00                         |
| Corporate Bonds       | 500,308.90                    | 445,979.37                         | 54,329.53                    |
| Municipal Bonds       | 2,121,753.55                  | 1,945,520.26                       | 176,233.29                   |
| Equities              | 0.00                          | 0.00                               | 0.00                         |
| Mut Funds/CEF/UIT     | 0.00                          | 0.00                               | 0.00                         |
| Options               | 0.00                          | 0.00                               | 0.00                         |
| Other                 | 0.00                          | 0.00                               | 0.00                         |
| Long Market Value     | 2,657,535.15                  | 2,398,156.26                       | 230,562.82                   |
| Short Market Value    | 0.00                          | 0.00                               | 0.00                         |
| Debit Balance         | 0.00                          | 0.00                               | 0.00                         |
| Estimated Accrued Int | 51,727.95                     | 0.00                               | 0.00                         |
| Net Portfolio Value   | 2,709,263.10                  | 2,398,156.26                       | 230,562.82                   |

**PLEASE NOTE:**

|                         |            |                      |
|-------------------------|------------|----------------------|
| Interest                | 137,394.87 | Current Year (12/12) |
| Dividends               | 0.00       |                      |
| Total                   | 137,394.87 |                      |
| Accrued Interest Earned | 0.00       |                      |
| Accrued Interest Paid   | 0.00       |                      |

This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

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|         |                      |             |
|---------|----------------------|-------------|
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PIERRE FAUCHARD ACADEMY

## MONTHLY ACTIVITY SUMMARY

|                      | 1 /12            | 2 /12              | 3 /12            | 4 /12              | 5 /12         | 6 /12           |
|----------------------|------------------|--------------------|------------------|--------------------|---------------|-----------------|
| <b>Credits</b>       |                  |                    |                  |                    |               |                 |
| Sales                | 86.70            | 88.05              | 88.18            | 89.91              | 97.30         | 89.55           |
| Income               | 38,743.61        | 4,756.59           | 4,038.45         | 14,759.13          | 149.91        | 6,253.32        |
| Funds Received       | 0.00             | 0.00               | 0.00             | 0.00               | 0.00          | 0.00            |
| Electronic Trfs      | 0.00             | 0.00               | 17,500.00        | 0.00               | 0.00          | 0.00            |
| Other Credits        | 0.00             | 0.00               | 0.00             | 0.00               | 0.00          | 0.00            |
| <b>Total Credits</b> | <b>38,830.31</b> | <b>4,844.64</b>    | <b>21,626.63</b> | <b>14,849.04</b>   | <b>247.21</b> | <b>6,342.87</b> |
| <b>Debits</b>        |                  |                    |                  |                    |               |                 |
| Purchases            | 0.00             | 0.00               | 0.00             | 0.00               | 0.00          | 0.00            |
| Withdrawals          | 0.00             | 0.00               | 0.00             | 0.00               | 0.00          | 0.00            |
| Electronic Trfs      | 0.00             | 45,000.00          | 0.00             | 41,000.00          | 0.00          | 0.00            |
| Fees                 | 0.00             | 0.00               | 0.00             | 0.00               | 0.00          | 0.00            |
| Checks               | 0.00             | 0.00               | 0.00             | 0.00               | 0.00          | 0.00            |
| Visa Transactions    | 0.00             | 0.00               | 0.00             | 0.00               | 0.00          | 0.00            |
| Interest Charged     | 0.00             | 0.00               | 0.00             | 0.00               | 0.00          | 0.00            |
| Other Debits         | 0.00             | 0.00               | 0.00             | 0.00               | 0.00          | 0.00            |
| <b>Total Debits</b>  | <b>0.00</b>      | <b>45,000.00</b>   | <b>0.00</b>      | <b>41,000.00</b>   | <b>0.00</b>   | <b>0.00</b>     |
| <b>Net Activity</b>  | <b>38,830.31</b> | <b>(40,155.36)</b> | <b>21,626.63</b> | <b>(26,150.96)</b> | <b>247.21</b> | <b>6,342.87</b> |
| <b>TOTAL</b>         | <b>7 /12</b>     | <b>8 /12</b>       | <b>9 /12</b>     | <b>10 /12</b>      | <b>11 /12</b> | <b>12 /12</b>   |

| Credits           |  | 90.94     | 91.24    | 92.08       | 92.46       | 93.25    | 1,090.12   |
|-------------------|--|-----------|----------|-------------|-------------|----------|------------|
| Sales             |  | 90.94     | 91.24    | 92.08       | 92.46       | 93.25    | 1,090.12   |
| Income            |  | 4,754.29  | 4,038.86 | 14,760.93   | 149.08      | 6,250.28 | 137,394.87 |
| Funds Received    |  | 0.00      | 0.00     | 0.00        | 0.00        | 0.00     | 0.00       |
| Electronic Tfrs   |  | 15,000.00 | 0.00     | 0.00        | 0.00        | 0.00     | 32,500.00  |
| Other Credits     |  | 0.00      | 0.00     | 0.00        | 90,000.00   | 0.00     | 90,000.00  |
| Total Credits     |  | 19,845.23 | 4,130.10 | 14,853.01   | 90,241.54   | 6,343.53 | 260,984.99 |
| Debits            |  |           |          |             |             |          |            |
| Purchases         |  | 0.00      | 0.00     | 0.00        | 0.00        | 0.00     | 0.00       |
| Withdrawals       |  | 0.00      | 0.00     | 0.00        | 0.00        | 0.00     | 0.00       |
| Electronic Tfrs   |  | 0.00      | 0.00     | 25,000.00   | 150,000.00  | 0.00     | 261,000.00 |
| Fees              |  | 0.00      | 0.00     | 0.00        | 0.00        | 0.00     | 0.00       |
| Checks            |  | 0.00      | 0.00     | 0.00        | 0.00        | 0.00     | 0.00       |
| Visa Transactions |  | 0.00      | 0.00     | 0.00        | 0.00        | 0.00     | 0.00       |
| Interest Charged  |  | 0.00      | 0.00     | 0.00        | 0.00        | 0.00     | 0.00       |
| Other Debits      |  | 0.00      | 0.00     | 0.00        | 0.00        | 0.00     | 0.00       |
| Total Debits      |  | 0.00      | 0.00     | 25,000.00   | 150,000.00  | 0.00     | 261,000.00 |
| Net Activity      |  | 19,845.23 | 4,130.10 | (10,146.99) | (59,758.46) | 6,343.53 | (15.01)    |

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|         |                      |             |
|---------|----------------------|-------------|
| Page    | Statement Period     | Account No. |
| 3 of 20 | Year Ending 12/31/12 | 7DW-02051   |

PIERRE FAUCHARD ACADEMY

# EMA Fiscal Statement

## MONTHLY PORTFOLIO SUMMARY

|                            | 1 /12               | 2 /12               | 3 /12               | 4 /12               | 5 /12               | 6 /12               |
|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Cash/Money Accounts        | 45,501.95           | 5,346.59            | 26,973.22           | 822.26              | 1,069.47            | 7,412.34            |
| CD's/Equivalents           | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Government Securities      | 29,635.14           | 29,525.51           | 29,389.22           | 29,459.29           | 29,427.31           | 29,520.97           |
| Corporate Bonds            | 446,824.25          | 456,772.70          | 458,751.10          | 465,302.15          | 460,941.10          | 469,379.45          |
| Municipal Bonds            | 2,074,357.95        | 2,072,657.55        | 2,046,483.95        | 2,090,389.75        | 2,144,466.65        | 2,106,952.35        |
| Equities                   | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Mut Funds/CEF/UIT          | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Options                    | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Other                      | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Long Market Value          | 2,596,319.29        | 2,564,302.35        | 2,561,597.49        | 2,585,973.45        | 2,635,904.53        | 2,613,265.11        |
| Short Market Value         | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Debit Balance              | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Estimated Accrued Interest | 24,435.81           | 30,376.87           | 38,165.51           | 34,856.31           | 46,532.44           | 50,974.62           |
| <b>Net Portfolio Value</b> | <b>2,620,755.10</b> | <b>2,594,679.22</b> | <b>2,599,763.00</b> | <b>2,620,829.76</b> | <b>2,682,436.97</b> | <b>2,664,239.73</b> |

|                            | 7 /12               | 8 /12               | 9 /12               | 10 /12              | 11 /12              | 12 /12              |
|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Cash/Money Accounts        | 46,243.22           | 66,088.45           | 70,218.55           | 60,071.56           | 313.10              | 6,656.63            |
| CD's/Equivalents           | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Government Securities      | 29,472.98           | 29,378.92           | 29,242.74           | 29,041.93           | 28,998.33           | 28,816.07           |
| Corporate Bonds            | 488,767.30          | 487,247.05          | 490,570.20          | 503,204.45          | 503,332.35          | 500,308.90          |
| Municipal Bonds            | 2,138,198.95        | 2,126,299.95        | 2,120,605.65        | 2,131,660.75        | 2,154,457.20        | 2,121,753.55        |
| Equities                   | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Mut Funds/CEF/UIT          | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Options                    | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Other                      | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Long Market Value          | 2,702,682.45        | 2,709,014.37        | 2,710,637.14        | 2,723,978.69        | 2,687,100.98        | 2,657,535.15        |
| Short Market Value         | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Debit Balance              | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                | 0.00                |
| Estimated Accrued Interest | 24,435.81           | 31,130.15           | 37,412.20           | 35,232.96           | 46,155.80           | 51,727.95           |
| <b>Net Portfolio Value</b> | <b>2,727,118.26</b> | <b>2,740,144.52</b> | <b>2,748,049.34</b> | <b>2,759,211.65</b> | <b>2,733,256.78</b> | <b>2,709,263.10</b> |


**Fiscal Statement**
**CURRENT PORTFOLIO SUMMARY**

| Quantity                     | Security Description                                                           | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Accrued<br>Interest | Est<br>Annual<br>Income |
|------------------------------|--------------------------------------------------------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|----------------------------|-------------------------|
| <b>Cash and Money Funds</b>  |                                                                                |                  |                            |                               |                                 |                            |                         |
| 6,656                        | CASH<br>ML BANK DEPOSIT PROGRAM                                                | 08/24/12         | 0 63<br>6,656.00           | 0 63<br>6,656 00              |                                 |                            | 4 66                    |
|                              | <b>Total Cash and Money Funds</b>                                              |                  | <b>6,656.63</b>            | <b>6,656.63</b>               |                                 |                            | <b>4.66</b>             |
| <b>Government Securities</b> |                                                                                |                  |                            |                               |                                 |                            |                         |
| 100,000                      | GNM P407884X 07%2025<br>AMORTIZED FACTOR 0.005366150<br>AMORTIZED VALUE 536    | 11/13/03         |                            | 633 37                        |                                 | 6.86                       | 38.00                   |
| 50,000                       | GNM P370727X 07%2026<br>AMORTIZED FACTOR 0.04972780<br>AMORTIZED VALUE 2,248   | 11/13/03         |                            | 2,667.50                      |                                 | 16.73                      | 158.00                  |
| 225,000                      | GNM P365401X 07%2025<br>AMORTIZED FACTOR 0.059667910<br>AMORTIZED VALUE 13,425 | 11/13/03         |                            | 15,845 94                     |                                 | 80 09                      | 940 00                  |
| 30,000                       | GNM P381252X 07 50%2026<br>AMORTIZED FACTOR 0.026942410<br>AMORTIZED VALUE 808 | 07/26/99         |                            | 854 90                        |                                 | 5.15                       | 61.00                   |
| 100,000                      | GNM P381252X 07 50%2026<br>AMORTIZED VALUE 2,694                               | 11/13/03         |                            | 2,849 66                      |                                 | 17 16                      | 203.00                  |
| 80,000                       | GNM P510952X 07%2029<br>AMORTIZED FACTOR 0.016629890<br>AMORTIZED VALUE 1,330  | 07/26/99         |                            | 1,590.59                      |                                 | 7.78                       | 94.00                   |

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7DW-02051



# Fiscal Statement

## CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description                                                   | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Accrued<br>Interest | Est<br>Annual<br>Income |
|----------|------------------------------------------------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|----------------------------|-------------------------|
| 220,000  | GNM P510952X 07%2029<br>AMORTIZED VALUE 3.658                          | 11/13/03         |                            | 4,374.11                      |                                 | 21.40                      | 257.00                  |
|          | Total Government Securities                                            |                  | 0.00                       | 28,816.07                     |                                 | 155.17                     | 1,751.00                |
|          | Corporate Bonds                                                        |                  |                            |                               |                                 |                            |                         |
| 135,000  | CREDIT SUISSE<br>SUBORDINATED GLB<br>05.400% JAN 14 2020               | 06/07/10         | 135,003.81                 | 151,792.65                    | 16,788.84                       | 3,381.75                   | 7,290.00                |
| 175,000  | GENERAL ELEC CAP CORP<br>NOTES<br>05.875% JAN 14 2038                  | 10/21/10         | 180,868.51                 | 211,093.75                    | 30,225.24                       | 4,769.36                   | 10,282.00               |
| 125,000  | MERRILL LYNCH & CO<br>SUB NOTES GLB<br>06 220% SEP 15 2026             | 08/27/10         | 130,107.05                 | 137,422.50                    | 7,315.45                        | 2,289.31                   | 7,775.00                |
|          | Total Corporate Bonds                                                  |                  | 445,979.37                 | 500,308.90                    | 54,329.53                       | 10,440.42                  | 25,347.00               |
|          | Municipal Bonds                                                        |                  |                            |                               |                                 |                            |                         |
| 115,000  | NEW YORK N Y SUBSER<br>BUILD AMER A-2 TAXABLE<br>OCT09 05.676%OCT01 34 | 09/14/10         | 119,327.10                 | 130,291.55                    | 10,964.45                       | 1,631.85                   | 6,528.00                |
| 200,000  | LOS ANGELES CALIF UNI<br>SCH DIST LT TAXABLE<br>OCT09 05 755%JUL01 29  | 09/14/10         | 204,858.98                 | 233,204.00                    | 28,345.02                       | 5,755.00                   | 11,510.00               |
| 200,000  | CHICAGO ILL PROJ<br>SER B RF TAXABLE<br>JAN10 06 207%JAN01 32          | 09/14/10         | 208,928.81                 | 222,154.00                    | 13,225.19                       | 6,207.00                   | 12,414.00               |

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Statement Period  
Year Ending 12/31/12

Account No.  
7DW-02051

PIERRE FAUCHARD ACADEMY

# EMA<sup>SM</sup> Fiscal Statement

## CURRENT PORTFOLIO SUMMARY

| Quantity              | Security Description                                                         | Date<br>Acquired | Total/Adj<br>Cost<br>Basis | Fiscal Year<br>Value 12/31/12 | Unrealized<br>Gain or<br>(Loss) | Est<br>Accrued<br>Interest | Est<br>Annual<br>Income |
|-----------------------|------------------------------------------------------------------------------|------------------|----------------------------|-------------------------------|---------------------------------|----------------------------|-------------------------|
| Municipal Bonds       |                                                                              |                  |                            |                               |                                 |                            |                         |
| 200,000               | LITTLE LAKE CALIF CITY<br>SCH DIST LT D-1 TAXABLE<br>JUN10 05 964%JUL01 26   | 09/14/10         | 212,557.15                 | 232,698.00                    | 20,140.85                       | 5,964.00                   | 11,928.00               |
| 200,000               | LAKE CITY FLA UTILS REV<br>SYS BUILD B AGM TAXABLE<br>AUG10 06.175%JUL01 35  | 09/15/10         | 210,048.98                 | 220,858.00                    | 10,809.02                       | 6,175.00                   | 12,350.00               |
| 200,000               | OREGON ST BD BK REV ORE<br>BUSINESS SER A-2 TAXABLE<br>AUG10 05.705%JAN01 31 | 09/14/10         | 208,098.71                 | 221,994.00                    | 13,895.29                       | 5,705.00                   | 11,410.00               |
| 175,000               | BEXAR CNTY TEX HOSP DIST<br>CTFS LT SER B TAXABLE<br>AUG10 05 263%FEB15 31   | 09/15/10         | 175,932.77                 | 198,660.00                    | 22,727.23                       | 3,479.43                   | 9,211.00                |
| 200,000               | OVIEDO FLA UTIL REV<br>BUILD AMER SER B TAXABLE<br>SEP10 05.863%OCT01 35     | 09/15/10         | 204,538.63                 | 214,664.00                    | 10,125.37                       | 2,931.50                   | 11,726.00               |
| 200,000               | JEA FLA ELEC SYS REV<br>TAXABLE-SER E RF TAXABLE<br>OCT10 05 482%OCT01 40    | 10/21/10         | 198,214.00                 | 218,636.00                    | 20,422.00                       | 2,741.00                   | 10,964.00               |
| 200,000               | NEW JERSEY ST TRANSN TR<br>FD AUTH BUILD C TAXABLE<br>OCT10 06 104%DEC15 28  | 10/19/10         | 203,015.13                 | 228,594.00                    | 25,578.87                       | 542.58                     | 12,208.00               |
| Total Municipal Bonds |                                                                              |                  | 1,945,520.26               | 2,121,753.55                  | 176,233.29                      | 41,132.36                  | 110,249.00              |

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

|                                                                                   |                                                                                         | Enter filer's identifying number, see instructions |
|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------|
| Type or print<br><br>File by the due date for filing your return See instructions | Name of exempt organization or other filer, see instructions                            | Employer identification number (EIN) or            |
|                                                                                   | <b>FOUNDATION OF THE PIERRE FAUCHARD ACADEM</b>                                         | <b>77-0120371</b>                                  |
|                                                                                   | Number, street, and room or suite no. If a P.O. box, see instructions                   | Social security number (SSN)                       |
|                                                                                   | <b>11654 PLAZA AMERICA DRIVE, NO. 901</b>                                               |                                                    |
|                                                                                   | City, town or post office, state, and ZIP code. For a foreign address, see instructions |                                                    |
|                                                                                   | <b>RESTON, VA 20190</b>                                                                 |                                                    |

Enter the Return code for the return that this application is for (file a separate application for each return)

**0 4**

| Application Is For                       | Return Code | Application Is For | Return Code |
|------------------------------------------|-------------|--------------------|-------------|
| Form 990 or Form 990-EZ                  | 01          |                    |             |
| Form 990-BL                              | 02          | Form 1041-A        | 08          |
| Form 4720 (individual)                   | 03          | Form 4720          | 09          |
| Form 990-PF                              | 04          | Form 5227          | 10          |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05          | Form 6069          | 11          |
| Form 990-T (trust other than above)      | 06          | Form 8870          | 12          |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**THE FOUNDATION, JENNIFER TEALE, ED**

• The books are in the care of **11654 PLAZA AMERICA DRIVE, NO. 901 - RESTON, VA 20190**

Telephone No. **703-217-1480**

FAX No. ☐

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

**4** I request an additional 3-month extension of time until **NOVEMBER 15, 2013.**

**5** For calendar year **2012**, or other tax year beginning ☐, and ending ☐

**6** If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

**7** State in detail why you need the extension

**ADDITIONAL TIME IS REQUIRED TO ACCUMULATE THE NECESSARY INFORMATION TO FILE A COMPLETE AND ACCURATE RETURN**

|                                                                                                                                                                                                                                           |           |    |           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----|-----------|
| <b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                                                                | <b>8a</b> | \$ | <b>0.</b> |
| <b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 | <b>8b</b> | \$ | <b>0.</b> |
| <b>c</b> <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions                                                     | <b>8c</b> | \$ | <b>0.</b> |

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title **CPA**

Date ☐

Form 8868 (Rev. 1-2013)