Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2012

For calendar year 2012, or tax year beginning , 2012, and ending ,

The Shirley & David Allen Foundation
4441 86th Ave SE
Mercer Island, WA 98040-4145

A Employer identification number 76-0702130

B Telephone number (see the instructions) (206) 734-4257

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,279,911.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE 1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► ☒ if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments	419.	419.		
4 Dividends and interest from securities	34,744.	34,744.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	9,992.			
b Gross sales price for all assets on line 6a 332,046.				
7 Capital gain net income (from Part IV, line 2)		9,992.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	45,155.	45,155.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES 13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)				
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instrs) See Stm 1	1,339.			
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 2	12,352.	12,068.		
24 **Total operating and administrative expenses.** Add lines 13 through 23	13,691.	12,068.		
25 Contributions, gifts, grants paid Part XV	37,800.			37,800.
26 **Total expenses and disbursements.** Add lines 24 and 25	51,491.	12,068.	0.	37,800.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-6,336.			
b **Net investment income** (if negative, enter -0-)		33,087.		
c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	35,332.	46,248.	46,248.
	2 Savings and temporary cash investments	125,943.	96,352.	98,003.
	3 Accounts receivable ►			
	Less· allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,200.	1,861.	1,861.
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) Statement 3	673,672.	673,471.	839,006.
	c Investments – corporate bonds (attach schedule) Statement 4	180,224.	197,743.	204,306.
	11 Investments – land, buildings, and equipment basis ►			
	Less· accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) Statement 5	81,656.	77,016.	90,487.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,099,027.	1,092,691.	1,279,911.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,099,027.	1,092,691.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,099,027.	1,092,691.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,099,027.	1,092,691.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,099,027.
2	Enter amount from Part I, line 27a	2	-6,336.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,092,691.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,092,691.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Sch Attached U.S. TRUST	P	Various	Various
b	Sch Attached U.S. TRUST	P	Various	Various
c	500 units U. S. Commodity Fund	P	1/10/12	3/08/12
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	249,759.		234,418.	15,341.
b	50,936.		57,243.	-6,307.
c	31,351.		30,393.	958.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				15,341.
b				-6,307.
c				958.
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 9,992.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — **3** 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	32,750.	1,224,672.	0.026742
2010	67,250.	863,420.	0.077888
2009	36,697.	111,967.	0.327748
2008	50,000.	80,126.	0.624017
2007	47,500.	94,108.	0.504739

2	**Total** of line 1, column (d)	2	1.561134
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.312227
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,243,303.
5	Multiply line 4 by line 3	5	388,193.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	331.
7	Add lines 5 and 6	7	388,524.
8	Enter qualifying distributions from Part XII, line 4	8	37,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter _______ (attach copy of letter if necessary — see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b	1	662.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	662.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	662.
6	Credits/Payments		
a	2012 estimated tax pmts and 2011 overpayment credited to 2012 — 6a: 1,861.		
b	Exempt foreign organizations — tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,861.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	1,199.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ► 1,199. **Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		X
	If the answer is 'Yes' to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► AZ			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Alfred S. Sullivan Telephone no ► (206) 734-4257

Located at ► 4441 86th Ave SE Mercer Island WA ZIP + 4 ► 98040-4145

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.				
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Alfred Sullivan 4441 86th Ave SE Mercer Island, WA 98040	Treasurer 4.00	0.	0.	0.
Shirley Allen P. O. Box 520 Carnelian Bay, CA 96140	President 2.00	0.	0.	0.
Lucy Sullivan 4441 86th Ave SE Mercer Island, WA 98040	Director 1.00	0.	0.	0.
Holly Allen 426 Smith St. Seattle, WA 98016	Director 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services	►	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes a Average monthly fair market value of securities		1a	1,092,620.
b Average of monthly cash balances		1b	169,617.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	1,262,237.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	1,262,237.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	18,934.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,243,303.
6 **Minimum investment return.** Enter 5% of line 5		6	62,165.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	62,165.
2a Tax on investment income for 2012 from Part VI, line 5	2a 662.		
b Income tax for 2012 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	662.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	61,503.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	61,503.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	61,503.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes: a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	37,800.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	37,800.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	37,800.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					61,503.
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only				0.	
b Total for prior years 20 __, 20 __, 20 __			0.		
3 Excess distributions carryover, if any, to 2012:					
a From 2007	42,875.				
b From 2008	46,031.				
c From 2009	31,102.				
d From 2010	26,191.				
e From 2011					
f Total of lines 3a through e		146,199.			
4 Qualifying distributions for 2012 from Part XII, line 4 ► $ 37,800.					
a Applied to 2011, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2012 distributable amount					37,800.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		23,703.			23,703.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		122,496.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		19,172.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		103,324.			
10 Analysis of line 9					
a Excess from 2008	46,031.				
b Excess from 2009	31,102.				
c Excess from 2010	26,191.				
d Excess from 2011					
e Excess from 2012					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Shirley Allen

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Schedule Attached ,	N/A		See Schedule Attached	37,800.
Total			► **3a**	37,800.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					419.
4 Dividends and interest from securities					34,744.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					9,992.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					45,155.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 45,155.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 3-27-13 | Title Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Non-Paid Preparer			

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

Allen Family Foundation
Part XV Line 3a
Grants and Contributions Paid During 2012

Recipient	Location	Foundation Status	Purpose of Grant	Amount
American Red Cross	New York, NY	sec 501 (C) (3)	General Support	2,000
Arts for the Schools	Kings Beach, CA	Sec 501 (C) (3)	Children's Programs	500
Carter Center	Atlanta, GA	Sec 501 (C) (3)	General Support	1,000
Catching the Dream	Tucson Az	Sec 501 (C) (3)	Children's Programs	1,000
Children's Institute	Pittsburgh PA	Sec 501 (C) (3)	Children's Programs	2,000
Common Cause	Tucson Az	Sec 501 (C) (3)	General Support	2,000
Doctors Without Borders	New York, NY	Sec 501 (C) (3)	Humanitarian Services	2,000
Earth Island Institute	Berkeley, CA	Sec 501 (C) (3)	Environmental Protection	2,000
Kiwanis Club/Lindsay Charitable Fdn	Lindsay, CA	Sec 501 (C) (3)	Children's Programs	5,000
League to Save Lake Tahoe	So Lake Tahoe, CA	Sec 501 (C) (3)	General Support	1,000
Literacy Volunteers of Tucson	Tucson, AZ	Sec 501 (C) (3)	Community Services	150
Metropolitan Opera Guild	New York, NY	Sec 501 (C) (3)	Arts Enrichment	1,000
Millionair Club Charity	Seattle, WA	Sec 501 (C) (3)	Community Services	1,000
Mockingbird Society	Seattle, WA	Sec 501 (C) (3)	Humanitarian Services	1,500
National Parks Conservation Assn	Washington, DC	Sec 501 (C) (3)	Environmental Protection	1,000
Placer Co Search & Rescue	Tahoe City CA	Sec 501 (C) (3)	Community Services	1,000
Primavera Foundation	Tucson, AZ	Sec 501 (C) (3)	Humanitarian Services	500
Salvation Army	Tucson Az	Sec 501 (C) (3)	Humanitarian Services	5,000
San Francisco Food Bank	San Francisco, CA	Sec 501 (C) (3)	Community Services	1,500
Sierra Club	San Francisco, CA	Sec 501 (C) (3)	Environmental Protection	1,000
Sierra Nevada Alliance	So Lake Tahoe, CA	Sec 501 (C) (3)	Environmental Protection	1,000
Sierra Senior Services	Seattle Wa	Sec 501 (C) (3)	Community Services	500
Stanford University Fund	Palo Alto CA	Sec 501 (C) (3)	Endowment Fund	1,000
Tahoe Bakail Institute	So Lake Tahoe, CA	Sec 501 (C) (3)	Environmental Protection	1,000
Tahoe Rim Trail Assn	Incline Village NV	Sec 501 (C) (3)	Environmental Protection	250
TMC Foundation	Tucson Az	Sec 501 (C) (3)	Food Conservation Prgm	250
Unicef	Newark, NJ	Sec 501 (C) (3)	Humanitarian Services	500
UA Foundation	Tucson, AZ	Sec 501 (C) (3)	Community Services	150
Wilderness Society	Washington,DC	Sec 501 (C) (3)	Environmental Protection	1,000
Line 3 a. Total Grants and Contributions Paid During Year				**37,800**

Statement 1
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	$ 1,339.			
Total	$ 1,339.	$ 0.	$ 0.	$ 0.

Statement 2
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative Expenses	$ 284.			
Investment Expenses	12,068.	$ 12,068.		
Total	$ 12,352.	$ 12,068.	$ 0.	$ 0.

Statement 3
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
U. S. Trust #68011011910439 See Attached	Cost	$ 673,471.	$ 839,006.
Total		$ 673,471.	$ 839,006.

Statement 4
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
U. S. Trust #68011011910439 See Attached	Cost	$ 197,743.	$ 204,306.
Total		$ 197,743.	$ 204,306.

Statement 5
Form 990-PF, Part II, Line 13
Investments - Other

Other Investments	Valuation Method	Book Value	Fair Market Value
Commodities	Cost	$ 77,016.	$ 90,487.
	Total	$ 77,016.	$ 90,487.

Portfolio Analysis

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB

Portfolio Summary by Asset Class

Description	Market Value	% of Account	% of Sector	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency						
Cash Equivalents	$77,574.18	6.3%	79.2%	$77,564.78	$93.06	0.12%
Foreign Currency	20,429 00	1.7	20 8	18,787.50	323.40	1.58
Total Cash/Currency	**$98,003.18**	**8.0%**	**100.0%**	**$96,352.28**	**$416.46**	**0.42%**
Equities						
U.S. Large Cap	$387,052.74	31.4%	46.1%	$287,031.46	$11,019.27	2.85%
U.S. Mid Cap	97,662.79	7.9	11.6	79,995.67	2,097.85	2.15
U.S. Small Cap	44,739.66	3.6	5.3	36,383.78	830.92	1.86
International Developed	209,071 19	17.0	24.9	173,629.78	4,171.06	1.99
Emerging Markets	100,479.64	8.2	12.0	96,430.01	1,569.32	1 56
Total Equities	**$839,006.02**	**68.1%**	**100.0%**	**$673,470.70**	**$19,688.42**	**2.35%**
Fixed Income						
Investment Grade Taxable	$124,063.14	10.1%	60.7%	$117,754.82	$4,809.21	3.88%
International Developed Bonds	19,526.83	1.6	9.6	20,000.00	681.78	3.49
Global High Yield Taxable	60,716 07	4.9	29 7	59,988.00	4,006.37	6.62
Total Fixed Income	**$204,306.04**	**16.6%**	**100.0%**	**$197,742.82**	**$9,497.36**	**4.65%**
Tangible Assets						
Commodities	$90,486.83	7.3%	100.0%	$77,016 18	$2,384.98	2.63%
Total Tangible Assets	**$90,486.83**	**7.3%**	**100.0%**	**$77,016.18**	**$2,384.98**	**2.63%**
Total Assets	**$1,231,802.07**	**100.0%**		**$1,044,581.98**	**$31,987.22**	**2.60%**
Total	**$1,231,802.07**			**$1,044,581.98**	**$31,987.22**	

Settlement Date

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-0481093 IM SHIRLEY & DAVID ALLEN FDN

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
24,286.990	BOFA CASH RESERVES CAPITAL CLASS (Income Investment)	097100853	$24,286.99	$2.46	$24,286.99 1.000	$0.00	$29.14	0.12%
27,151.380	BOFA CASH RESERVES CAPITAL CLASS	097100853	27,151.38	3.95	27,151.38 1.000	0.00	32.58	0.12
	Total Cash Equivalents		**$51,438.37**	**$6.41**	**$51,438.37**	**$0.00**	**$61.72**	**0.12%**
Foreign Currency								
100.000	CURRENCYSHARES AUSTRALIAN DLR TR AUSTRALIAN DOLLAR SHS	23129U101	$10,415.00 104.150	$0.00	$9,189.00 91.890	$1,226.00	$311.20	2.98%
100.000	CURRENCYSHARES CANADIAN DOLLAR TR	23129X105	10,014.00 100.140	0.00	9,598.50 95.985	415.50	12.20	0.12
	Total Foreign Currency		**$20,429.00**	**$0.00**	**$18,787.50**	**$1,641.50**	**$323.40**	**1.58%**
Total Cash/Currency			**$71,867.37**	**$6.41**	**$70,225.87**	**$1,641.50**	**$385.12**	**0.53%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary, CNS = Consumer Staples, ENR = Energy, FIN = Financials, HEA = Health Care, IND = Industrials, IFT = Information Technology, MAT = Materials, OEQ = Other Equities, TEL = Telecommunication Services, UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Mid Cap								
200.000	ISHARES RUSSELL MIDCAP INDEX FUND Ticker: IWR	464287499 OEQ	$22,620.00 113.100	$0.00	$17,590.00 87.950	$5,030.00	$410.40	1.81%
2,500.000	POWERSHARES HIGH YIELD EQUITY DIVID ACHIEVERS Ticker: PEY	73935X302 OEQ	23,525.00 9.410	0.00	23,212.50 9.285	312.50	1,020.00	4.33

Settlement Date

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-0481093 IM SHIRLEY & DAVID ALLEN FDN

Units	Description	CUSIP/ Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
	Total U.S. Mid Cap		**$46,145.00**	**$0.00**	**$40,802.50**	**$5,342.50**	**$1,430.40**	**3.10%**
U.S. Small Cap								
200.000	ISHARES RUSSELL 2000 INDEX FUND Ticker: IWM	464287655 OEQ	$16,863.56 84.318	$0.00	$13,326.00 66.630	$3,537.56	$337.40	2.00%
	Total U.S. Small Cap		**$16,863.56**	**$0.00**	**$13,326.00**	**$3,537.56**	**$337.40**	**2.00%**
International Developed								
150.000	ISHARES DOW JONES EPAC SELECT DIVIDEND INDEX FUND Ticker: IDV	464288448 OEQ	$5,050.50 33.670	$0.00	$4,673.18 31.155	$377.32	$244.20	4.83%
200.000	ISHARES INC MSCI AUSTRALIA INDEX FUND Ticker: EWA	464286103 OEQ	5,028.00 25.140	0.00	4,196.00 20.980	832.00	270.20	5.37
300.000	ISHARES INC MSCI CDA INDEX FUND Ticker: EWC	464286509 OEQ	8,520.00 28.400	0.00	8,215.50 27.385	304.50	177.90	2.08
100.000	WISDOMTREE INTL SMALLCAP DIVIDEND FUND Ticker: DLS	97717W760 OEQ	5,213.00 52.130	0.00	4,833.00 48.330	380.00	185.50	3.55
	Total International Developed		**$23,811.50**	**$0.00**	**$21,917.68**	**$1,893.82**	**$877.80**	**3.68%**
Emerging Markets								
600.000	EGSHARES EMERGING MARKETS CONSUMER ETF Ticker: ECON	268461779 OEQ	$15,984.00 26.640	$63.82	$14,121.50 23.536	$1,862.50	$63.60	0.39%
250.000	ISHARES FTSE CHINA 25 INDEX FUND Ticker: FXI	464287184 OEQ	10,112.50 40.450	0.00	10,122.75 40.491	-10.25	234.25	2.31
200.000	ISHARES INC MSCI BRAZIL FREE INDEX FUND Ticker: EWZ	464286400 OEQ	11,188.00 55.940	25.83	13,108.00 65.540	-1,920.00	313.80	2.80

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-0481093 IM SHIRLEY & DAVID ALLEN FDN

Units	Description	CUSIP / Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets (cont)								
500.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234 OEQ	22,175.00 44.350	0.00	20,067.50 40.135	2,107.50	372.50	1.68
200.000	ISHARES MSCI SOUTH KOREA INDEX FUND Ticker: EWY	464286772 OEQ	12,670.40 63.352	0.00	11,460.01 57.300	1,210.39	73.00	0.57
750.000	ISHR MSCI TAIWAN INDEX FUND Ticker: EWT	464286731 OEQ	10,215.00 13.620	0.00	10,003.75 13.338	211.25	203.25	1.99
722.630	LAZARD EMERGING MKTS EQUITY PORTFOLIO INSTL CL Ticker: LZEM X	52106N889 OEQ	14,120.19 19.540	0.00	14,818.00 20.506	-697.81	257.26	1.82
	Total Emerging Markets		**$96,465.09**	**$89.65**	**$93,701.51**	**$2,763.58**	**$1,517.66**	**1.57%**
Total Equities			**$183,285.15**	**$89.65**	**$169,747.69**	**$13,537.46**	**$4,163.26**	**2.27%**
Fixed Income								
Investment Grade Taxable								
3,044.978	COLUMBIA INTERMEDIATE BOND FUND CLASS Z SHARES	19765N468	$28,835.94 9.470	$67.50	$27,680.89 9.091	$1,155.05	$1,013.98	3.51%
1,724.091	MANAGERS BOND FUND	561717505	48,153.86 27.930	0.00	45,073.93 26.144	3,079.93	1,918.91	3.98
4,303.489	METRO WEST T/R BD CL I	592905509	46,865.00 10.890	140.84	45,000.00 10.457	1,865.00	1,876.32	4.00
	Total Investment Grade Taxable		**$123,854.80**	**$208.34**	**$117,754.82**	**$6,099.98**	**$4,809.21**	**3.88%**
International Developed Bonds								
912.409	PIMCO FOREIGN BOND FUND UNHEDGED INSTL CL	722005220	$9,936.13 10.890	$21.12	$10,000.00 10.960	-$63.87	$256.39	2.58%

Settlement Date

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-0481093 IM SHIRLEY & DAVID ALLEN FDN

Units	Description	CUSIP Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
International Developed Bonds (cont)								
717.360	TEMPLETON GLOBAL BD FUND ADVISOR CL	880208400	9,569.58 13.340	0.00	10,000.00 13.940	-430.42	425.39	4.44
	Total International Developed Bonds		**$19,505.71**	**$21.12**	**$20,000.00**	**-$494.29**	**$681.78**	**3.49%**
Global High Yield Taxable								
1,920.260	ARTIO GLOBAL HIGH INCOME FUND CL I	04315J860	$19,087.38 9.940	$0.00	$19,988.00 10.409	-$900.62	$1,442.12	7.55%
1,694.915	EATON VANCE INCOME FUND BOSTON CL I	277907200	10,186.44 6.010	54.55	10,000.00 5.900	186.44	694.92	6.82
3,239.741	PIMCO HIGH YIELD FD INSTL CL	693390841	31,231.10 9.640	156.60	30,000.00 9.260	1,231.10	1,869.33	5.98
	Total Global High Yield Taxable		**$60,504.92**	**$211.15**	**$59,988.00**	**$516.92**	**$4,006.37**	**6.62%**
Total Fixed Income			**$203,865.43**	**$440.61**	**$197,742.82**	**$6,122.61**	**$9,497.36**	**4.65%**
Tangible Assets								
Commodities								
3,575.685	CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FUND CL	22544R305	$28,712.75 8.030	$0.00	$30,000.00 8.390	-$1,287.25	$2,384.98	8.30%
1,000.000	ISHARES SILVER TR	46428Q109	29,370.00 29.370	0.00	20,992.19 20.992	8,377.81	0.00	0.00
200.000	SPDR GOLD TR GOLD SHS	78463V107	32,404.08 162.020	0.00	26,023.99 130.120	6,380.09	0.00	0.00
	Total Commodities		**$90,486.83**	**$0.00**	**$77,016.18**	**$13,470.65**	**$2,384.98**	**2.63%**
Total Tangible Assets			**$90,486.83**	**$0.00**	**$77,016.18**	**$13,470.65**	**$2,384.98**	**2.63%**
Total Portfolio			**$549,504.78**	**$536.67**	**$514,732.56**	**$34,772.22**	**$16,430.72**	**2.99%**

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-0481093 IM SHIRLEY & DAVID ALLEN FDN

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Tangible Assets (cont)								
Commodities (cont)								
Accrued Income			$536.67					
Total			**$550,041.45**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-1910447 IM SHIRLEY & DAVID ALLEN FDN GOP

Units	Description	CUSIP / Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
3,151.870	BOFA CASH RESERVES CAPITAL CLASS (Income Investment)	097100853	$3,151.87	$0.29	$3,151.87 1.000	$0.00	$3.78	0.12%
1,944.220	BOFA CASH RESERVES CAPITAL CLASS	097100853	1,944.22	0.35	1,944.22 1.000	0.00	2.33	0.12
	Total Cash Equivalents		**$5,096.09**	**$0.64**	**$5,096.09**	**$0.00**	**$6.11**	**0.12%**
Total Cash/Currency			**$5,096.09**	**$0.64**	**$5,096.09**	**$0.00**	**$6.11**	**0.12%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary, CNS = Consumer Staples, ENR = Energy
FIN = Financials, HEA = Health Care, IND = Industrials
IFT = Information Technology, MAT = Materials, OEQ = Other Equities
TEL = Telecommunication Services, UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
49.000	ALEXION PHARMACEUTICALS INC Ticker: ALXN	015351109 HEA	$4,593.26 93.740	$0.00	$1,567.39 31.988	$3,025.87	$0.00	0.00%
54.000	BERKSHIRE HATHAWAY INC DEL NEW CL B COM Ticker: BRK B	084670702 FIN	4,843.80 89.700	0.00	4,087.88 75.701	755.92	0.00	0.00
54.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	4,673.70 86.550	0.00	3,148.47 58.305	1,525.23	123.12	2.63
5.000	GOOGLE INC CL A COM Ticker: GOOG	38259P508 IFT	3,536.90 707.380	0.00	2,690.43 538.086	846.47	0.00	0.00
7.000	INTUITIVE SURGICAL INC Ticker: ISRG	46120E602 HEA	3,432.59 490.370	0.00	3,610.93 515.847	-178.34	0.00	0.00
185.000	LAS VEGAS SANDS CORP Ticker: LVS	517834107 CND	8,539.60 46.160	0.00	4,900.42 26.489	3,639.18	185.00	2.16
10.000	MASTERCARD INC CL A COM Ticker: MA	57636Q104 IFT	4,912.80 491.280	0.00	1,945.15 194.515	2,967.65	12.00	0.24

U.S. TRUST
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Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-1910447 IM SHIRLEY & DAVID ALLEN FDN GOP

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
82.000	MONSANTO CO NEW COM Ticker: MON	61166W101 MAT	7,761.30 94.650	0.00	4,700.76 57.326	3,060.54	123.00	1.58
38.000	REGENERON PHARMACEUTICALS Ticker: REGN	75886F107 HEA	6,500.66 171.070	0.00	1,468.85 38.654	5,031.81	0.00	0.00
	Total U.S. Large Cap		**$48,794.61**	**$0.00**	**$28,120.28**	**$20,674.33**	**$443.12**	**0.90%**
U.S. Mid Cap								
42.000	BORG WARNER INC Ticker: BWA	099724106 CND	$3,008.04 71.620	$0.00	$1,696.17 40.385	$1,311.87	$20.16	0.67%
123.000	LEUCADIA NATL CORP Ticker: LUK	527288104 FIN	2,926.17 23.790	0.00	2,927.23 23.799	-1.06	30.75	1.05
53.000	RENAISSANCERE HOLDINGS LTD BERMUDA Ticker: RNR	G7496G103 FIN	4,306.78 81.260	0.00	4,184.71 78.957	122.07	57.24	1.32
59.000	ROCKWELL AUTOMATION INC Ticker: ROK	773903109 IND	4,955.41 83.990	0.00	4,447.41 75.380	508.00	110.92	2.23
	Total U.S. Mid Cap		**$15,196.40**	**$0.00**	**$13,255.52**	**$1,940.88**	**$219.07**	**1.44%**
U.S. Small Cap								
36.000	ENSTAR GROUP LTD BERMUDA Ticker: ESGR	G3075P101 FIN	$4,031.28 111.980	$0.00	$2,755.68 76.547	$1,275.60	$0.00	0.00%
105.000	QUESTCOR PHARMACEUTICALS INC Ticker: QCOR	74835Y101 HEA	2,805.60 26.720	0.00	3,838.82 36.560	-1,033.22	84.00	2.99
377.000	SENOMYX INC Ticker: SNMX	81724Q107 MAT	633.36 1.680	0.00	1,808.66 4.798	-1,175.30	0.00	0.00
204.000	SHIP FIN INTL LTD BERMUDA Ticker: SFL	G81075106 ENR	3,392.52 16.630	79.56	3,158.91 15.485	233.61	318.24	9.38
	Total U.S. Small Cap		**$10,862.76**	**$79.56**	**$11,562.07**	**-$699.31**	**$402.24**	**3.70%**

Settlement Date

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Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-1910447 IM SHIRLEY & DAVID ALLEN FDN GOP

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed								
58.000	ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR BELGIUM Ticker: BUD	03524A108 CNS	$5,069.78 87.410	$0.00	$3,107.56 53.579	$1,962.22	$74.99	1.47%
1,707.000	BOMBARDIER INC CL B CANADA Ticker: BDRBF	097751200 IND	6,503.67 3.810	43.98	6,795.62 3.981	-291.95	175.47	2.69
4,233.000	CHINA HIGH PRECISION AUTOMATION GROUP LTD COM ISIN KYG211221091 CAYMAN ISLANDS Ticker: 591 HK	B4QL6N9#8 IND	677.28 0.160	0.00	3,479.90 0.822	-2,802.62	0.00	0.00
85.000	COLOPLAST A/S - B ISIN DK0060448595 DENMARK Ticker: COLB IX	B8FMRX8#5 HEA	4,153.04 48.859	0.00	2,338.04 27.506	1,815.00	0.00	0.00
58.000	COMPAGNIE FINANCIERE RICHEMONT SA COM ISIN CH0045039655 SWITZERLAND Ticker: CFR VX	B3DCZF3#5 CND	4,524.17 78.003	0.00	3,926.81 67.704	597.36	0.00	0.00
34.000	FANUC CORP JPY50 ISIN JP3802400006 JAPAN Ticker: 6954 JP	6356934#8 IND	6,233.07 183.326	0.00	4,368.95 128.499	1,864.12	0.00	0.00
37.000	FAST RETAILING CO LTD ISIN JP3802300008 JAPAN Ticker: 9983 JP	6332439#9 CND	9,305.39 251.497	0.00	5,458.07 147.515	3,847.32	0.00	0.00
4,797.000	GEELY AUTOMOBILE HOLDINGS LTD ISIN KYG3777B1032 CAYMAN ISLANDS Ticker: 175 HK	6531827#6 CND	2,271.33 0.473	0.00	2,276.92 0.475	-5.59	0.00	0.00
42.000	GEMALTO NV ISIN NL0000400653 NETHERLANDS Ticker: GTO FP	B011JK4#4 IFT	3,765.35 89.651	0.00	3,720.49 88.583	44.86	0.00	0.00

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Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-1910447 IM SHIRLEY & DAVID ALLEN FDN GOP

Units	Description	CUSIP Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
27.000	HANNOVER RUECKVERSICHERU AG ORD NPV (REGD) ISIN DE0008402215 GERMANY Ticker: HNR1 GR	4511809#2 FIN	2,098.79 77.733	0.00	1,956.27 72.454	142.52	0.00	0.00
275.000	HARRY WINSTON DIAMOND CORP CANADA Ticker: HWD	41587B100 CND	3,869.25 14.070	0.00	3,795.15 13.801	74.10	55.00	1.42
21.000	INDUSTRIA DE DISENO TEXTIL S A ISIN ES0148396015 SPAIN Ticker: ITX SM	7111314#6 CND	2,920.92 139.091	0.00	2,599.60 123.790	321.32	0.00	0.00
233.000	JARDINE STRATEGIC HLDGS LTD ISIN BMG507641022 BERMUDA Ticker: JS SP	6472960#0 IND	8,276.16 35.520	0.00	5,492.25 23.572	2,783.91	0.00	0.00
16.000	KEYENCE CORP FIRST SECTION COM ISIN JP3236200006 JAPAN Ticker: 6861 JP	6490995#1 IFT	4,397.97 274.873	0.00	4,226.92 264.183	171.05	0.00	0.00
112.000	KUKA AG ISIN DE0006204407 GERMANY Ticker: KU2 GR	5529191#9 IND	4,085.77 36.480	0.00	3,512.75 31.364	573.02	0.00	0.00
16.000	NIDEC CORP ISIN JP3734800000 JAPAN Ticker: 6594 JP	6640682#9 IFT	924.92 57.807	0.00	958.34 59.896	-33.42	0.00	0.00
5,803.000	NOBLE GROUP LTD ISIN BMG6542T1190 BERMUDA Ticker: NOBL SP	B01CLC3#6 IND	5,487.03 0.946	0.00	6,752.44 1.164	-1,265.41	0.00	0.00
40.000	NOVO-NORDISK A S ADR DENMARK Ticker: NVO	670100205 HEA	6,528.40 163.210	0.00	3,500.60 87.515	3,027.80	73.28	1.12

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Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-1910447 IM SHIRLEY & DAVID ALLEN FDN GOP

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
160.000	NOVOZYMES A/S SER B COM ISIN DK0060336014 DENMARK Ticker: NZYMB DC	B798FW0#8 MAT	4,501.07 28.132	0.00	3,910.42 24.440	590.65	0.00	0.00
1,629.000	OLAM INTL LTD ISIN SG1Q75923504 SINGAPORE Ticker: OLAM SP	B05Q3L4#0 CND	2,073.75 1.273	0.00	2,862.16 1.757	-788.41	0.00	0.00
130.000	ONEX CORP ISIN CA68272K1030 CANADA Ticker: OCX CN	2659518#3 FIN	5,532.45 42.557	0.00	3,111.13 23.932	2,421.32	14.41	0.26
66.000	RHJ INTL ISIN BE0003815322 BELGIUM Ticker: RHJI BB	B06S4F0#1 FIN	347.19 5.260	0.00	319.20 4.836	27.99	0.00	0.00
19.000	ROCHE HLDGS AG-GENUSSCHEIN ISIN CH0012032048 SWITZERLAND Ticker: ROG VX	7110388#9 HEA	3,819.30 201.016	0.00	3,435.07 180.793	384.23	0.00	0.00
71.000	ROLLS-ROYCE HLDGS PLC SPONSORED ADR UNITED KINGDOM Ticker: RYCE Y	775781206 IND	5,040.50 70.993	41.75	3,132.50 44.120	1,908.00	38.48	0.76
50.000	SALVATORE FERRAGAMO ITALIA SPA ISIN IT0004712375 ITALY Ticker: SFER IM	B5VZ053#9 CND	1,096.91 21.938	0.00	1,133.80 22.676	-36.89	0.00	0.00
3,899.000	SHINSEI BK LTD ISIN JP3729000004 JAPAN Ticker: 8303 JP	6730936#2 FIN	7,677.64 1.969	0.00	4,631.43 1.188	3,046.21	0.00	0.00
91.000	VALEANT PHARMACEUTICALS INTL INC CDA COM CANADA Ticker: VRX	91911K102 HEA	5,439.07 59.770	0.00	4,558.98 50.099	880.09	34.58	0.63
	Total International Developed		**$116,620.17**	**$85.73**	**$95,361.37**	**$21,258.80**	**$466.21**	**0.40%**

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Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-1910447 IM SHIRLEY & DAVID ALLEN FDN GOP

Units	Description	CUSIP / Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets								
90.000	ICICI BK LTD SPONSORED ADR INDIA Ticker: IBN	45104G104 FIN	$3,924.90 43.610	$0.00	$2,728.50 30.317	$1,196.40	$51.66	1.31%
	Total Emerging Markets		**$3,924.90**	**$0.00**	**$2,728.50**	**$1,196.40**	**$51.66**	**1.31%**
Total Equities			**$195,398.84**	**$165.29**	**$151,027.74**	**$44,371.10**	**$1,582.30**	**0.81%**
Total Portfolio			**$200,494.93**	**$165.93**	**$156,123.83**	**$44,371.10**	**$1,588.41**	**0.79%**
Accrued Income			$165.93					
Total			**$200,660.86**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

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Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-1910512 IM S & D ALLEN FDN - ALA-ACG

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
2,703.180	BOFA CASH RESERVES CAPITAL CLASS	097100853	$2,703.18	$0.34	$2,703.18 1.000	$0.00	$3.24	0.12%
	Total Cash Equivalents		**$2,703.18**	**$0.34**	**$2,703.18**	**$0.00**	**$3.24**	**0.12%**
Cash/Currency Other								
-240.200	INCOME CASH		-$240.20 1.000	$0.00	-$240.20 1.000	$0.00	$0.00	0.00%
240.200	PRINCIPAL CASH		240.20 1.000	0.00	240.20 1.000	0.00	0.00	0.00
	Total Cash/Currency Other		**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0.00%**
Total Cash/Currency			**$2,703.18**	**$0.34**	**$2,703.18**	**$0.00**	**$3.24**	**0.12%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
12.000	APPLE INC Ticker: AAPL	037833100 IFT	$6,386.07 532.173	$0.00	$2,890.44 240.870	$3,495.63	$127.20	1.99%
50.000	BERKSHIRE HATHAWAY INC DEL NEW CL B COM Ticker: BRK B	084670702 FIN	4,485.00 89.700	0.00	3,856.00 77.120	629.00	0.00	0.00
40.000	COGNIZANT TECHNOLOGY SOLUTIONS CL A Ticker: CTSH	192446102 IFT	2,955.29 73.882	0.00	2,898.88 72.472	56.41	0.00	0.00
70.000	CONOCOPHILLIPS Ticker: COP	20825C104 ENR	4,059.30 57.990	0.00	2,777.48 39.678	1,281.82	184.80	4.55
100.000	CVS CAREMARK CORP Ticker: CVS	126650100 CNS	4,835.00 48.350	0.00	2,993.00 29.930	1,842.00	90.00	1.86

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Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-1910512 IM S & D ALLEN FDN - ALA-ACG

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
45.000	DEVON ENERGY CORP NEW Ticker: DVN	25179M103 ENR	2,341.80 52.040	0.00	3,765.23 83.672	-1,423.43	36.00	1.53
60.000	ECOLAB INC Ticker: ECL	278865100 MAT	4,314.00 71.900	0.00	3,134.54 52.242	1,179.46	55.20	1.28
63.000	EXPRESS SCRIPTS HLDG CO Ticker: ESRX	30219G108 HEA	3,402.00 54.000	0.00	3,292.92 52.269	109.08	0.00	0.00
10.000	GOOGLE INC CL A COM Ticker: GOOG	38259P508 IFT	7,073.80 707.380	0.00	4,639.30 463.930	2,434.50	0.00	0.00
80.000	INTUIT Ticker: INTU	461202103 IFT	4,758.03 59.475	0.00	2,921.60 36.520	1,836.43	54.40	1.14
10.000	MASTERCARD INC CL A COM Ticker: MA	57636Q104 IFT	4,912.80 491.280	0.00	1,958.80 195.880	2,954.00	12.00	0.24
60.000	NIKE INC CL B Ticker: NKE	654106103 CND	3,096.00 51.600	0.00	2,042.40 34.040	1,053.60	50.40	1.62
150.000	ORACLE CORP Ticker: ORCL	68389X105 IFT	4,998.00 33.320	0.00	3,478.50 23.190	1,519.50	36.00	0.72
65.000	PEPSICO INC Ticker: PEP	713448108 CNS	4,447.95 68.430	34.94	4,116.45 63.330	331.50	139.75	3.14
56.000	PHILLIPS 66 Ticker: PSX	718546104 ENR	2,973.60 53.100	0.00	1,852.95 33.088	1,120.65	56.00	1.88
6.000	PRICELINE COM INC COM NEW Ticker: PCLN	741503403 CND	3,722.34 620.390	0.00	3,368.81 561.468	353.53	0.00	0.00
57.000	QUALCOMM INC Ticker: QCOM	747525103 IFT	3,526.00 61.860	0.00	3,259.93 57.192	266.07	57.00	1.61
0.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker: SLB	806857108 ENR	0.00 69.299	9.63	0.00	0.00	0.00	0.00

Settlement Date

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Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-1910512 IM S & D ALLEN FDN - ALA-ACG

Units	Description	CUSIP Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
107.000	TJX COS INC NEW Ticker: TJX	872540109 CND	4,542.15 42.450	0.00	2,934.33 27.424	1,607.82	49.22	1.08
40.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	3,280.40 82.010	0.00	2,645.60 66.140	634.80	85.60	2.60
115.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	3,930.70 34.180	0.00	3,067.42 26.673	863.28	101.20	2.57
35.000	3M CO Ticker: MMM	88579Y101 IND	3,249.75 92.850	0.00	2,615.06 74.716	634.69	82.60	2.54
	Total U.S. Large Cap		**$87,289.98**	**$44.57**	**$64,509.64**	**$22,780.34**	**$1,217.37**	**1.39%**
U.S. Mid Cap								
70.000	AMPHENOL CORP NEW CL A Ticker: APH	032095101 IFT	$4,529.00 64.700	$7.35	$2,864.40 40.920	$1,664.60	$29.40	0.64%
45.000	DIAMOND OFFSHORE DRILLING INC Ticker: DO	25271C102 ENR	3,058.20 67.960	0.00	2,835.45 63.010	222.75	22.50	0.73
90.000	DOLLAR TREE INC Ticker: DLTR	256746108 CND	3,650.40 40.560	0.00	3,488.27 38.759	162.13	0.00	0.00
78.000	LINCOLN ELEC HLDGS INC Ticker: LECO	533900106 IND	3,797.04 48.680	0.00	1,963.26 25.170	1,833.78	62.40	1.64
218.000	LKQ CORP Ticker: LKQ	501889208 CND	4,599.80 21.100	0.00	3,455.58 15.851	1,144.22	0.00	0.00
55.000	PERRIGO CO Ticker: PRGO	714290103 HEA	5,721.65 104.030	0.00	3,026.10 55.020	2,695.55	19.80	0.34
45.000	TUPPERWARE BRANDS CORP Ticker: TUP	899896104 CND	2,884.50 64.100	0.00	2,945.70 65.460	-61.20	64.80	2.24
	Total U.S. Mid Cap		**$28,240.59**	**$7.35**	**$20,578.76**	**$7,661.83**	**$198.90**	**0.70%**

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-1910512 IM S & D ALLEN FDN - ALA-ACG

Units	Description	CUSIP Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap								
88.000	CASEYS GEN STORES INC Ticker: CASY	147528103 CNS	$4,672.80 53.100	$0.00	$4,406.08 50.069	$266.72	$58.08	1.24%
138.000	DORMAN PRODS INC Ticker: DORM	258278100 CND	4,876.92 35.340	0.00	2,689.22 19.487	2,187.70	0.00	0.00
35.000	MIDDLEBY CORP Ticker: MIDD	596278101 IND	4,487.35 128.210	0.00	1,907.50 54.500	2,579.85	0.00	0.00
83.000	MONRO MUFFLER BRAKE INC Ticker: MNRO	610236101 CND	2,896.71 34.900	0.00	2,492.91 30.035	403.80	33.20	1.14
	Total U.S. Small Cap		**$16,933.78**	**$0.00**	**$11,495.71**	**$5,438.07**	**$91.28**	**0.53%**
International Developed								
40.000	NOVO-NORDISK A S ADR DENMARK Ticker: NVO	670100205 HEA	$6,528.40 163.210	$0.00	$3,424.80 85.620	$3,103.60	$73.28	1.12%
	Total International Developed		**$6,528.40**	**$0.00**	**$3,424.80**	**$3,103.60**	**$73.28**	**1.12%**
Total Equities			**$138,992.75**	**$51.92**	**$100,008.91**	**$38,983.84**	**$1,580.83**	**1.13%**
Total Portfolio			**$141,695.93**	**$52.26**	**$102,712.09**	**$38,983.84**	**$1,584.07**	**1.11%**
Accrued Income			$52.26					
Total			**$141,748.19**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-1918390 IM S & D ALLEN FDN - SCH-LCV

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
16,291.670	BOFA CASH RESERVES CAPITAL CLASS (Income Investment)	097100853	$16,291.67	$1.79	$16,291.67 1.000	$0.00	$19.55	0.12%
2,035.470	BOFA CASH RESERVES CAPITAL CLASS	097100853	2,035.47	0.22	2,035.47 1.000	0.00	2.44	0.12
	Total Cash Equivalents		**$18,327.14**	**$2.01**	**$18,327.14**	**$0.00**	**$21.99**	**0.12%**
Total Cash/Currency			**$18,327.14**	**$2.01**	**$18,327.14**	**$0.00**	**$21.99**	**0.12%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary, CNS = Consumer Staples, ENR = Energy
FIN = Financials, HEA = Health Care, IND = Industrials
IFT = Information Technology, MAT = Materials, OEQ = Other Equities
TEL = Telecommunication Services, UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
410.000	ALTRIA GROUP INC Ticker: MO	02209S103 CNS	$12,890.40 31.440	$180.40	$8,700.12 21.220	$4,190.28	$721.60	5.59%
380.000	AT&T INC Ticker: T	00206R102 TEL	12,809.80 33.710	0.00	9,320.98 24.529	3,488.82	684.00	5.34
140.000	BOEING CO Ticker: BA	097023105 IND	10,550.40 75.360	0.00	8,723.40 62.310	1,827.00	271.60	2.57
95.000	CHEVRON CORP Ticker: CVX	166764100 ENR	10,273.30 108.140	0.00	6,809.60 71.680	3,463.70	342.00	3.32
355.000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	6,975.54 19.649	0.00	6,884.05 19.392	91.49	198.80	2.85
195.000	CONOCOPHILLIPS Ticker: COP	20825C104 ENR	11,308.05 57.990	0.00	8,663.48 44.428	2,644.57	514.80	4.55
126.000	DOMINION RES INC VA NEW Ticker: D	25746U109 UTL	6,526.80 51.800	0.00	5,325.61 42.267	1,201.19	265.86	4.07
203.000	DU PONT E I DE NEMOURS & CO Ticker: DD	263534109 MAT	9,130.64 44.979	0.00	7,586.62 37.373	1,544.02	349.16	3.82

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-1918390 IM S & D ALLEN FDN - SCH-LCV

Units	Description	CUSIP Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
520.000	GENERAL ELEC CO Ticker: GE	369604103 IND	10,914.80 20.990	98.80	7,571.15 14.560	3,343.65	395.20	3.62
200.000	HEINZ H J CO Ticker: HNZ	423074103 CNS	11,536.00 57.680	0.00	8,904.00 44.520	2,632.00	412.00	3.57
350.000	INTEL CORP Ticker: INTC	458140100 IFT	7,217.00 20.620	0.00	7,479.01 21.369	-262.01	315.00	4.36
139.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	6,111.70 43.969	0.00	6,345.11 45.648	-233.41	166.80	2.72
174.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	12,197.40 70.100	0.00	10,303.63 59.216	1,893.77	424.56	3.48
150.000	KIMBERLY CLARK CORP Ticker: KMB	494368103 CNS	12,664.50 84.430	111.00	9,406.50 62.710	3,258.00	444.00	3.50
110.000	KRAFT FOODS GROUP INC Ticker: KRFT	50076Q106 CNS	5,001.70 45.470	55.00	3,314.11 30.128	1,687.59	220.00	4.39
270.000	LILLY ELI & CO Ticker: LLY	532457108 HEA	13,316.40 49.320	0.00	9,360.90 34.670	3,955.50	529.20	3.97
294.000	MERCK & CO INC NEW COM Ticker: MRK	58933Y105 HEA	12,036.36 40.940	126.42	9,441.66 32.114	2,594.70	505.68	4.20
345.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	9,214.85 26.710	0.00	8,721.83 25.281	493.02	317.40	3.44
330.000	MONDELEZ INTL INC Ticker: MDLZ	609207105 CNS	8,399.56 25.453	42.90	6,130.49 18.577	2,269.07	171.60	2.04
152.000	NEXTERA ENERGY INC Ticker: NEE	65339F101 UTL	10,516.88 69.190	0.00	7,920.72 52.110	2,596.16	364.80	3.46
108.000	PHILIP MORRIS INTL INC Ticker: PM	718172109 CNS	9,033.12 83.640	91.80	5,398.92 49.990	3,634.20	367.20	4.06
182.000	RAYTHEON CO COM NEW Ticker: RTN	755111507 IND	10,475.92 57.560	91.00	9,589.43 52.689	886.49	364.00	3.47
150.000	TRAVELERS COS INC Ticker: TRV	89417E109 FIN	10,773.00 71.820	0.00	7,417.50 49.450	3,355.50	276.00	2.56

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Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-1918390 IM S & D ALLEN FDN - SCH-LCV

Units	Description	CUSIP / Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
232.000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104 TEL	10,038.64 43.270	0.00	6,175.84 26.620	3,862.80	477.92	4.76
110.000	3M CO Ticker: MMM	88579Y101 IND	10,213.50 92.850	0.00	8,906.88 80.972	1,306.62	259.60	2.54
	Total U.S. Large Cap		**$250,126.26**	**$797.32**	**$194,401.54**	**$55,724.72**	**$9,358.78**	**3.74%**
U.S. Mid Cap								
126.000	GENUINE PARTS CO Ticker: GPC	372460105 CND	$8,011.08 63.580	$62.37	$5,358.89 42.531	$2,652.19	$249.48	3.11%
	Total U.S. Mid Cap		**$8,011.08**	**$62.37**	**$5,358.89**	**$2,652.19**	**$249.48**	**3.11%**
International Developed								
258.000	ASTRAZENECA PLC SPONSORED ADR UNITED KINGDOM Ticker: AZN	046353108 HEA	$12,195.66 47.270	$0.00	$12,283.37 47.610	-$87.71	$735.30	6.02%
81.000	DIAGEO PLC SPONSORED ADR NEW UNITED KINGDOM Ticker: DEO	25243Q205 CNS	9,442.98 116.580	0.00	5,444.20 67.212	3,998.78	224.69	2.37
200.000	HSBC HLDGS PLC SPON ADR NEW UNITED KINGDOM Ticker: HBC	404280406 FIN	10,614.00 53.070	0.00	9,133.86 45.669	1,480.14	500.00	4.71
140.000	ROYAL DUTCH SHELL PLC SPONSORED ADR CL B UNITED KINGDOM Ticker: RDS/B	780259107 ENR	9,924.60 70.890	0.00	10,071.70 71.941	-147.10	481.60	4.85
290.000	UNILEVER N V NEW NEW YORK SHSADR NETHERLANDS Ticker: UN	904784709 CNS	11,107.00 38.300	0.00	8,543.40 29.460	2,563.60	302.18	2.72

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Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: 68-01-101-1910439 SHIRLEY & DAVID ALLEN FDN - COMB
Sub-Account: 68-01-101-1918390 IM S & D ALLEN FDN - SCH-LCV

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
340.000	VODAFONE GROUP PLC SPONSORED ADR NEW UNITED KINGDOM Ticker: VOD	92857W209 TEL	8,564.60 25.190	176.55	7,449.40 21.910	1,115.20	510.00	5.95
	Total International Developed		**$61,848.84**	**$176.55**	**$52,925.93**	**$8,922.91**	**$2,753.77**	**4.45%**
Total Equities			**$319,986.18**	**$1,036.24**	**$252,686.36**	**$67,299.82**	**$12,362.03**	**3.86%**
Total Portfolio			**$338,313.32**	**$1,038.25**	**$271,013.50**	**$67,299.82**	**$12,384.02**	**3.66%**
Accrued Income			$1,038.25					
Total			**$339,351.57**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Proceeds From Broker Transactions

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

If applicable, we have shown IRC Section 988 translation gains and losses separately within the sales sections. Please note these gains or losses are not entitled to capital gains treatment. Rather, under IRC Section 988, they are either ordinary income or loss.

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
CME GROUP INC	CME	12572Q105	1	08/01/11	01/10/12	$227.24	$285.21	$-57.97
SPDR OIL & GAS EQUIPMENT &	XES	78464A748	350	02/22/11	01/17/12	$12,202.51	$14,474.95	$-2,272.44
ROLLS-ROYCE PLC SPONSORED ADR	RYCE Y	775781206	2	01/25/11	01/18/12	$115.15	$101.04	$14.11
HASBRO INC	HAS	418056107	75	11/08/11	01/20/12	$2,448.17	$2,893.09	$-444.92
REGENERON PHARMACEUTICALS INC	REGN	75886F107	5	03/30/11	02/01/12	$456.17	$225.12	$231.05
REGENERON PHARMACEUTICALS INC	REGN	75886F107	5	03/09/11	02/01/12	$456.17	$200.45	$255.72
ISHARES S&P GLOBAL TIMBER &	WOOD	464288174	500	02/22/11	02/03/12	$20,532.10	$24,087.50	$-3,555.40
REGENERON PHARMACEUTICALS INC	REGN	75886F107	5	03/09/11	02/07/12	$500.10	$200.45	$299.65
MCDONALDS CORP	MCD	580135101	10	06/14/11	02/14/12	$989.92	$814.97	$174.95
MONRO MUFFLER BRAKE INC	MNRO	610236101	10	04/26/11	02/21/12	$474.68	$300.35	$174.33
BAYERISCHE MOTORENWERKE AG AC	BMW GR	5756029#6	1	08/10/11	03/07/12	$89.55	$86.56	$2.99
MCDONALDS CORP	MCD	580135101	1	06/14/11	03/07/12	$99.70	$81.50	$18.20
WILEY JOHN & SONS INC CL A	JW A	968223206	3	06/27/11	03/07/12	$132.11	$148.58	$-16.47
FANUC	6954 JP	6356934#8	1	02/15/12	03/08/12	$173.48	$176.59	$-3.11
REGENERON PHARMACEUTICALS INC	REGN	75886F107	2	03/07/12	04/26/12	$281.44	$210.39	$71.05
CHEUNG KONG(HLDGS)	1 HK	6190273#0	25	02/15/12	05/17/12	$300.16	$362.26	$-62.10
ISHARES SILVER TR ISHARES ETF	SLV	46428Q109	1	05/21/12	05/31/12	$2.35	$2.43	$-0.08
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	05/21/12	06/12/12	$2.53	$2.51	$0.02
ISHARES SILVER TR ISHARES ETF	SLV	46428Q109	1	05/21/12	06/29/12	$2.20	$2.28	$-0.08

U.S. TRUST
Bank of America Private Wealth Management

IM SHIRLEY DAVID ALLEN FDN

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	05/21/12	07/06/12	$2.56	$2.56	$0.00
BOMBARDIER INC CL B	BDRBF	097751200	25	08/09/11	07/25/12	$90.47	$130.76	$-40.29
NOVO-NORDISK A S ADR	NVO	670100205	1	03/07/12	07/25/12	$145.74	$138.91	$6.83
MONSANTO CO NEW	MON	61166W101	2	05/30/12	07/25/12	$169.26	$153.49	$15.77
ENSTAR GROUP LIMITED SHS	ESGR	G3075P101	1	09/21/11	07/25/12	$93.17	$98.81	$-5.64
BERKSHIRE HATHAWAY INC DEL	BRK B	084670702	2	07/24/12	07/25/12	$167.41	$166.43	$0.98
BAYERISCHE MOTORENWERKE AG A(	BMW GR	5756029#6	1	08/10/11	07/26/12	$68.77	$86.56	$-17.79
UNITED OVERSEAS BANK,LTD	UOB SP	6916781#3	7	08/02/11	07/26/12	$109.65	$121.95	$-12.30
ISHARES SILVER TR ISHARES ETF	SLV	46428Q109	1	05/21/12	07/31/12	$2.25	$2.29	$-0.04
WILEY JOHN & SONS INC CL A	JW A	968223206	5	09/28/11	08/02/12	$229.09	$226.03	$3.06
BAYERISCHE MOTORENWERKE AG A(	BMW GR	5756029#6	5	08/11/11	08/02/12	$352.51	$410.83	$-58.32
BAYERISCHE MOTORENWERKE AG A(	BMW GR	5756029#6	3	08/10/11	08/02/12	$211.50	$259.69	$-48.19
ENSTAR GROUP LIMITED SHS	ESGR	G3075P101	1	09/21/11	08/10/12	$93.69	$98.81	$-5.12
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	05/21/12	08/10/12	$2.58	$2.53	$0.05
LI & FUNG LTD	494 HK	6286257@8	89	08/08/12	08/15/12	$144.64	$179.84	$-35.20
LI & FUNG LTD	494 HK	6286257@8	1350	10/31/11	08/15/12	$2,194.04	$2,669.39	$-475.35
LI & FUNG LTD	494 HK	6286257@8	59	12/14/11	08/15/12	$95.89	$136.85	$-40.96
LI & FUNG LTD	494 HK	6286257@8	166	12/01/11	08/15/12	$269.78	$347.52	$-77.74
ISHARES SILVER TR ISHARES ETF	SLV	46428Q109	1	05/21/12	08/31/12	$2.37	$2.09	$0.28
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	05/21/12	09/12/12	$2.64	$2.41	$0.23
BERKSHIRE HATHAWAY INC DEL	BRK B	084670702	2	07/24/12	09/19/12	$177.82	$166.43	$11.39
WILEY JOHN & SONS INC CL A	JW A	968223206	5	09/28/11	09/19/12	$236.66	$226.03	$10.63
BERKSHIRE HATHAWAY INC DEL	BRK B	084670702	2	06/28/12	09/19/12	$177.81	$162.85	$14.96
ISHARES SILVER TR ISHARES ETF	SLV	46428Q109	1	05/21/12	09/28/12	$2.62	$2.16	$0.46
ALLEGHENY TECHNOLOGIES INC	ATI	01741R102	5	11/02/11	10/04/12	$155.42	$233.57	$-78.15
ALLEGHENY TECHNOLOGIES INC	ATI	01741R102	9	10/26/11	10/05/12	$279.79	$383.82	$-104.03
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	05/21/12	10/08/12	$2.92	$2.62	$0.30
ALLEGHENY TECHNOLOGIES INC	ATI	01741R102	1	10/26/11	10/08/12	$31.37	$42.65	$-11.28

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
BERKSHIRE HATHAWAY INC DEL	BRK B	084670702	1	06/28/12	10/09/12	$89.49	$81.42	$8.07
BERKSHIRE HATHAWAY INC DEL	BRK B	084670702	1	03/07/12	10/09/12	$89.49	$78.39	$11.10
BERKSHIRE HATHAWAY INC DEL	BRK B	084670702	5	02/14/12	10/09/12	$447.44	$393.68	$53.76
BORG-WARNER AUTOMOTIVE INC	BWA	099724106	4	07/19/12	10/15/12	$263.44	$262.87	$0.57
GOOGLE INC CL A	GOOG	38259P508	1	08/14/12	10/25/12	$677.68	$670.36	$7.32
UNITED OVERSEAS BANK,LTD	UOB SP	6916781#3	30	02/15/12	10/29/12	$450.22	$420.55	$29.67
UNITED OVERSEAS BANK,LTD	UOB SP	6916781#3	30	01/19/12	10/29/12	$450.21	$399.39	$50.82
ISHARES SILVER TR ISHARES ETF	SLV	46428Q109	1	05/21/12	10/31/12	$2.72	$2.36	$0.36
RHJ INTL	RHJI BB	B06S4F0#1	4	02/27/12	11/01/12	$19.86	$23.88	$-4.02
RHJ INTL	RHJI BB	B06S4F0#1	6	02/24/12	11/01/12	$29.78	$35.83	$-6.05
RHJ INTL	RHJI BB	B06S4F0#1	9	02/23/12	11/01/12	$44.67	$54.38	$-9.71
LEUCADIA NATIONAL CORP	LUK	527288104	2	12/06/11	11/06/12	$46.08	$47.96	$-1.88
LEUCADIA NATIONAL CORP	LUK	527288104	20	01/10/12	11/06/12	$460.85	$503.26	$-42.41
NIDEC CORP	6594 JP	6640682#9	3	08/15/12	11/07/12	$195.26	$249.25	$-53.99
NIDEC CORP	6594 JP	6640682#9	5	06/07/12	11/07/12	$325.44	$412.61	$-87.17
LEUCADIA NATIONAL CORP	LUK	527288104	3	12/06/11	11/07/12	$66.04	$71.94	$-5.90
LEUCADIA NATIONAL CORP	LUK	527288104	25	12/02/11	11/07/12	$550.32	$599.31	$-48.99
LEUCADIA NATIONAL CORP	LUK	527288104	10	12/15/11	11/07/12	$220.13	$222.14	$-2.01
NIDEC CORP	6594 JP	6640682#9	2	03/08/12	11/07/12	$130.17	$181.78	$-51.61
NIDEC CORP	6594 JP	6640682#9	1	07/20/12	11/07/12	$65.09	$79.07	$-13.98
NOVOZYMES A/S	NZYMB DC	B798FW0#8	2	03/08/12	11/13/12	$52.44	$56.26	$-3.82
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	67	01/17/12	11/14/12	$33.59	$40.29	$-6.70
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	173	01/17/12	11/15/12	$86.67	$104.03	$-17.36
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	118	01/17/12	11/16/12	$59.08	$70.96	$-11.88
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	05/21/12	11/19/12	$2.70	$2.48	$0.22
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	107	01/17/12	11/20/12	$53.26	$64.35	$-11.09
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	298	08/17/12	11/20/12	$148.33	$161.85	$-13.52
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	60	01/11/12	11/20/12	$29.86	$31.71	$-1.85

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	530	01/11/12	11/21/12	$259.01	$280.08	$-21.07
ISHARES SILVER TR ISHARES ETF	SLV	46428Q109	1	05/21/12	11/30/12	$2.63	$2.23	$0.40
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	05/21/12	12/11/12	$2.55	$2.37	$0.18
ICICI BK LTD ADR	IBN	45104G104	4	08/14/12	12/12/12	$172.74	$140.69	$32.05
ICICI BK LTD ADR	IBN	45104G104	3	07/19/12	12/12/12	$129.56	$105.51	$24.05
KEYENCE CORP	6861 JP	6490995#1	1	11/19/12	12/13/12	$278.96	$273.78	$5.18
ISHARES SILVER TR ISHARES ETF	SLV	46428Q109	1	05/21/12	12/31/12	$2.57	$2.36	$0.21
Total short term gain/loss from sales:						$50,936.48	$57,243.49	$-6,307.01

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
WAL MART STORES INC	WMT	931142103	40	07/20/10	01/06/12	$2,362.52	$1,983.20	$379.32
PIMCO COMMODITY REALRETURN ST	PCRI X	722005667	422.32	11/11/10	01/10/12	$2,842.19	$3,876.86	$-1,034.67
PIMCO COMMODITY REALRETURN ST	PCRI X	722005667	1023.94	06/17/10	01/10/12	$6,891.09	$7,700.00	$-808.91
REPUBLIC SERVICES INC CL A	RSG	760759100	15	07/19/10	01/10/12	$421.11	$447.53	$-26.42
CME GROUP INC	CME	12572Q105	10	07/19/10	01/10/12	$2,272.40	$2,668.35	$-395.95
PIMCO COMMODITY REALRETURN ST	PCRI X	722005667	2020.74	09/09/10	01/10/12	$13,599.56	$16,186.10	$-2,586.54
PIMCO COMMODITY REALRETURN ST	PCRI X	722005667	2520.08	08/11/10	01/10/12	$16,960.12	$19,933.82	$-2,973.70
FANUC	6954 JP	6356934#8	5	07/20/10	01/11/12	$772.28	$581.14	$191.14
REPUBLIC SERVICES INC CL A	RSG	760759100	5	07/19/10	01/13/12	$138.47	$149.18	$-10.71
SECTOR SPDR TR SHS BEN	XLK	81369Y803	500	06/17/10	01/17/12	$13,132.24	$11,180.00	$1,952.24
SECTOR SPDR TR SHS BEN INT-ENE	XLE	81369Y506	150	07/16/10	01/17/12	$10,523.04	$7,822.50	$2,700.54
SECTOR SPDR TR SHS BEN INT-BAS	XLB	81369Y100	200	06/17/10	01/17/12	$7,276.86	$6,176.00	$1,100.86
SPDR SER TR S&P METALS & MNG E	XME	78464A755	100	06/17/10	01/17/12	$5,231.39	$5,142.00	$89.39
POWERSHARES WATER RESOURCES P	PHO	73935X575	200	06/17/10	01/17/12	$3,563.93	$3,298.00	$265.93
SELECT SECTOR SPDR TR INDL	XLI	81369Y704	200	06/17/10	01/17/12	$7,154.86	$5,982.00	$1,172.86
ROLLS-ROYCE PLC SPONSORED ADR	RYCE Y	775781206	8	11/12/10	01/18/12	$460.59	$393.84	$66.75
REPUBLIC SERVICES INC CL A	RSG	760759100	15	07/19/10	01/18/12	$408.08	$447.52	$-39.44
ISHARES TR S&P GLOBAL INFO	IXN	464287291	100	06/17/10	02/03/12	$6,434.37	$5,480.00	$954.37
ISHARES TR S&P GLOBAL ENERGY	IXC	464287341	100	06/17/10	02/03/12	$4,035.42	$3,274.00	$761.42
ISHARES TR S&P GLOBAL MATERIAL	MXI	464288695	100	06/17/10	02/03/12	$6,584.37	$5,723.00	$861.37
ISHARES TR S&P GLOBAL INDUSTRI	EXI	464288729	100	06/17/10	02/03/12	$5,381.40	$4,566.00	$815.40
REPUBLIC SERVICES INC CL A	RSG	760759100	90	07/19/10	02/14/12	$2,707.94	$2,685.15	$22.79
REPUBLIC SERVICES INC CL A	RSG	760759100	5	11/12/10	02/14/12	$150.44	$141.13	$9.31
BORG-WARNER AUTOMOTIVE INC	BWA	099724106	1	07/19/10	03/07/12	$79.69	$40.39	$39.30
MASTERCARD INC CL A	MA	57636Q104	1	07/19/10	03/07/12	$411.14	$194.52	$216.62
COLOPLAST A/S - B	COLOB DC	B04TZX0#8	1	02/01/11	03/08/12	$163.87	$147.38	$16.49
EMERSON ELECTRIC CO	EMR	291011104	45	07/20/10	03/08/12	$2,218.73	$2,032.65	$186.08
ALEXION PHARMACEUTICALS INC	ALXN	015351109	10	10/01/10	03/26/12	$937.28	$319.87	$617.41

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
SOUTHERN COPPER CORP DEL	SCCO	84265V105	0.75	03/17/11	03/27/12	$23.01	$30.24	$-7.23
APPLE COMPUTER INC	AAPL	037833100	8	07/20/10	03/27/12	$4,906.81	$1,926.96	$2,979.85
DIAGEO PLC SPONSORED ADR NEW	DEO	25243Q205	49	07/20/10	04/12/12	$4,794.18	$3,293.40	$1,500.78
PHILIP MORRIS INTL INC	PM	718172109	42	07/20/10	04/12/12	$3,668.06	$2,099.58	$1,568.48
NEXTERA ENERGY INC	NEE	65339F101	18	07/20/10	04/12/12	$1,120.80	$937.98	$182.82
GENUINE PARTS CO	GPC	372460105	9	07/20/10	04/12/12	$565.02	$382.78	$182.24
BRISTOL MYERS SQUIBB COMPANY	BMY	110122108	93	07/20/10	04/12/12	$3,018.83	$2,297.10	$721.73
VERIZON COMMUNICATIONS	VZ	92343V104	118	07/20/10	04/12/12	$4,429.41	$3,141.16	$1,288.25
DOMINION RES INC VA NEW	D	25746U109	54	07/23/10	04/12/12	$2,706.38	$2,282.40	$423.98
PIMCO FDS PAC INVT MGMT SER AL	PAAI X	722005626	1339.03	07/26/10	04/16/12	$16,188.86	$16,162.08	$26.78
PIMCO FDS PAC INVT MGMT SER AL	PAAI X	722005626	493.09	08/11/10	04/16/12	$5,961.42	$6,035.38	$-73.96
PIMCO FDS PAC INVT MGMT SER AL	PAAI X	722005626	428.19	09/09/10	04/16/12	$5,176.82	$5,283.86	$-107.04
REGENERON PHARMACEUTICALS INC	REGN	75886F107	2	03/09/11	04/26/12	$281.43	$80.18	$201.25
CHEUNG KONG(HLDGS)	1 HK	6190273#0	20	11/04/10	05/17/12	$240.13	$333.46	$-93.33
CHEUNG KONG(HLDGS)	1 HK	6190273#0	20	07/22/10	05/17/12	$240.13	$236.26	$3.87
MONEY MARKET - STIFEL NICOLAUS	SF	860630102	90	07/20/10	05/17/12	$2,932.16	$2,647.20	$284.96
CHEUNG KONG(HLDGS)	1 HK	6190273#0	235	07/20/10	05/17/12	$2,821.49	$2,738.06	$83.43
MONEY MARKET - STIFEL NICOLAUS	SF	860630102	7	09/08/10	05/17/12	$228.06	$220.17	$7.89
EXXON MOBIL CORP	XOM	30231G102	6	07/19/10	05/30/12	$481.46	$349.83	$131.63
ROLLS-ROYCE PLC SPONSORED ADR	RYCE Y	775781206	2	11/12/10	06/01/12	$121.85	$98.46	$23.39
ROLLS-ROYCE PLC SPONSORED ADR	RYCE Y	775781206	1	11/19/10	06/01/12	$60.92	$47.26	$13.66
PHILLIPS 66	PSX	718546104	65	07/20/10	06/11/12	$2,127.08	$1,540.50	$586.58
MCDONALDS CORP	MCD	580135101	34	06/14/11	06/27/12	$2,997.87	$2,770.88	$226.99
COCA COLA	KO	191216100	12	07/19/10	07/12/12	$920.66	$626.10	$294.56
ONEX CORP	OCX CN	2659518#3	4	07/19/10	07/25/12	$149.74	$95.73	$54.01
ALEXION PHARMACEUTICALS INC	ALXN	015351109	1	10/01/10	07/25/12	$101.63	$31.99	$69.64
REGENERON PHARMACEUTICALS INC	REGN	75886F107	1	03/09/11	07/25/12	$125.96	$40.09	$85.87
JARDINE STRATEGIC HLDGS LTD	JS SP	6472960#0	5	06/28/11	07/26/12	$156.33	$147.09	$9.24

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
JARDINE STRATEGIC HLDGS LTD	JS SP	6472960#0	1	07/20/10	07/26/12	$31.26	$23.57	$7.69
QUALITY SYS INC	QSII	747582104	70	07/20/10	07/26/12	$1,114.82	$1,960.00	$-845.18
SOUTHERN COPPER CORP DEL	SCCO	84265V105	70	03/17/11	07/27/12	$2,199.64	$2,825.75	$-626.11
RHJ INTL	RHJI BB	B06S4F0#1	4	07/19/10	08/01/12	$18.87	$32.38	$-13.51
WILEY JOHN & SONS INC CL A	JW A	968223206	2	06/27/11	08/01/12	$93.57	$99.05	$-5.48
REGENERON PHARMACEUTICALS IN(	REGN	75886F107	3	03/09/11	08/01/12	$401.76	$120.28	$281.48
NOVO-NORDISK A S ADR	NVO	670100205	3	07/19/10	08/01/12	$461.63	$262.55	$199.08
ONEX CORP	OCX CN	2659518#3	9	07/19/10	08/02/12	$339.11	$215.39	$123.72
COLOPLAST A/S - B	COLOB DC	B04TZX0#8	4	02/01/11	08/02/12	$737.71	$589.50	$148.21
RHJ INTL	RHJI BB	B06S4F0#1	22	07/19/10	08/02/12	$104.11	$178.10	$-73.99
COLOPLAST A/S - B	COLOB DC	B04TZX0#8	1	11/15/10	08/02/12	$184.43	$143.50	$40.93
BAYERISCHE MOTORENWERKE AG A(	BMW GR	5756029#6	9	07/19/10	08/02/12	$634.51	$482.16	$152.35
RHJ INTL	RHJI BB	B06S4F0#1	15	07/19/10	08/03/12	$73.76	$121.43	$-47.67
ONEX CORP	OCX CN	2659518#3	4	07/19/10	08/03/12	$151.60	$95.73	$55.87
MASTERCARD INC CL A	MA	57636Q104	2	07/19/10	08/07/12	$841.36	$389.03	$452.33
COCA COLA	KO	191216100	4	07/19/10	08/09/12	$316.90	$208.70	$108.20
RHJ INTL	RHJI BB	B06S4F0#1	13	07/19/10	08/10/12	$59.97	$105.24	$-45.27
ROLLS-ROYCE PLC SPONSORED ADR	RYCE Y	775781206	3	11/19/10	08/10/12	$198.72	$141.77	$56.95
RHJ INTL	RHJI BB	B06S4F0#1	8	07/19/10	08/15/12	$36.93	$64.77	$-27.84
RHJ INTL	RHJI BB	B06S4F0#1	15	07/19/10	08/17/12	$70.19	$121.43	$-51.24
BAYERISCHE MOTORENWERKE AG A(	BMW GR	5756029#6	22	07/19/10	09/04/12	$1,516.89	$1,178.60	$338.29
BAYERISCHE MOTORENWERKE AG A(	BMW GR	5756029#6	14	07/19/10	09/04/12	$971.68	$750.02	$221.66
BRISTOL MYERS SQUIBB COMPANY	BMY	110122108	230	07/20/10	09/13/12	$7,751.52	$5,681.00	$2,070.52
NOVO-NORDISK A S ADR	NVO	670100205	3	07/19/10	09/14/12	$462.72	$262.54	$200.18
REGENERON PHARMACEUTICALS IN(	REGN	75886F107	2	03/09/11	09/14/12	$298.89	$80.18	$218.71
REGENERON PHARMACEUTICALS IN(	REGN	75886F107	1	03/09/11	09/14/12	$149.44	$39.41	$110.03
BRISTOL MYERS SQUIBB COMPANY	BMY	110122108	37	07/20/10	09/14/12	$1,240.89	$913.90	$326.99
REGENERON PHARMACEUTICALS IN(	REGN	75886F107	2	03/09/11	09/19/12	$292.67	$78.82	$213.85

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
ALEXION PHARMACEUTICALS INC	ALXN	015351109	3	10/01/10	09/19/12	$341.42	$95.96	$245.46
RHJ INTL	RHJI BB	B06S4F0#1	41	07/19/10	09/20/12	$206.06	$331.92	$-125.86
UNITED OVERSEAS BANK,LTD	UOB SP	6916781#3	92	08/02/11	09/20/12	$1,465.49	$1,602.83	$-137.34
WILEY JOHN & SONS INC CL A	JW A	968223206	5	07/19/10	09/20/12	$233.64	$195.23	$38.41
WILEY JOHN & SONS INC CL A	JW A	968223206	6	07/19/10	09/20/12	$281.12	$234.27	$46.85
ALEXION PHARMACEUTICALS INC	ALXN	015351109	1	10/01/10	09/21/12	$114.59	$31.99	$82.60
RHJ INTL	RHJI BB	B06S4F0#1	15	07/19/10	09/21/12	$77.21	$121.43	$-44.22
LEUCADIA NATIONAL CORP	LUK	527288104	15	04/27/11	09/21/12	$352.29	$562.09	$-209.80
WILEY JOHN & SONS INC CL A	JW A	968223206	5	07/19/10	09/21/12	$235.64	$195.23	$40.41
WILEY JOHN & SONS INC CL A	JW A	968223206	7	07/19/10	09/21/12	$329.30	$273.31	$55.99
REGENERON PHARMACEUTICALS INC	REGN	75886F107	1	03/09/11	09/21/12	$145.79	$39.41	$106.38
LEUCADIA NATIONAL CORP	LUK	527288104	16	03/23/11	09/21/12	$375.78	$558.97	$-183.19
UNITED OVERSEAS BANK,LTD	UOB SP	6916781#3	34	08/02/11	09/24/12	$538.74	$592.35	$-53.61
RHJ INTL	RHJI BB	B06S4F0#1	16	07/19/10	09/24/12	$82.57	$129.53	$-46.96
WILEY JOHN & SONS INC CL A	JW A	968223206	5	07/19/10	09/24/12	$235.57	$195.22	$40.35
TEVA PHARMACEUTICAL INDS LTD	TEVA	881624209	55	07/20/10	09/24/12	$2,208.53	$2,972.75	$-764.22
ALLEGHENY TECHNOLOGIES INC	ATI	01741R102	16	07/19/10	10/04/12	$497.33	$715.12	$-217.79
ALLEGHENY TECHNOLOGIES INC	ATI	01741R102	7	12/17/10	10/04/12	$217.59	$403.77	$-186.18
ALLEGHENY TECHNOLOGIES INC	ATI	01741R102	34	07/19/10	10/05/12	$1,056.98	$1,519.63	$-462.65
RHJ INTL	RHJI BB	B06S4F0#1	3	07/19/10	10/05/12	$15.07	$24.29	$-9.22
ALLEGHENY TECHNOLOGIES INC	ATI	01741R102	10	09/28/11	10/08/12	$313.74	$401.66	$-87.92
ALLEGHENY TECHNOLOGIES INC	ATI	01741R102	10	10/07/11	10/08/12	$313.74	$387.55	$-73.81
ENSTAR GROUP LIMITED SHS	ESGR	G3075P101	3	03/08/11	10/09/12	$299.72	$276.10	$23.62
ENSTAR GROUP LIMITED SHS	ESGR	G3075P101	2	09/22/11	10/09/12	$199.82	$195.06	$4.76
ENSTAR GROUP LIMITED SHS	ESGR	G3075P101	1	09/21/11	10/09/12	$99.91	$98.80	$1.11
ALEXION PHARMACEUTICALS INC	ALXN	015351109	2	10/01/10	10/09/12	$223.17	$63.97	$159.20
REGENERON PHARMACEUTICALS INC	REGN	75886F107	3	03/09/11	10/09/12	$455.41	$118.23	$337.18
MASTERCARD INC CL A	MA	57636Q104	1	07/19/10	10/09/12	$464.65	$194.51	$270.14

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
ONEX CORP	OCX CN	2659518#3	4	07/19/10	10/09/12	$160.79	$95.73	$65.06
BERKSHIRE HATHAWAY INC DEL	BRK B	084670702	1	07/19/10	10/09/12	$89.48	$76.55	$12.93
ONEX CORP	OCX CN	2659518#3	6	07/19/10	10/10/12	$237.92	$143.59	$94.33
ENSTAR GROUP LIMITED SHS	ESGR	G3075P101	2	03/08/11	10/10/12	$198.51	$184.07	$14.44
RHJ INTL	RHJI BB	B06S4F0#1	5	07/19/10	10/10/12	$24.67	$40.48	$-15.81
RHJ INTL	RHJI BB	B06S4F0#1	3	07/19/10	10/11/12	$14.94	$24.29	$-9.35
RHJ INTL	RHJI BB	B06S4F0#1	48	07/19/10	10/12/12	$238.14	$388.59	$-150.45
WILEY JOHN & SONS INC CL A	JW A	968223206	4	07/19/10	10/15/12	$179.92	$156.18	$23.74
REGENERON PHARMACEUTICALS INC	REGN	75886F107	2	03/09/11	10/15/12	$307.41	$78.82	$228.59
BORG-WARNER AUTOMOTIVE INC	BWA	099724106	1	07/19/10	10/15/12	$65.86	$40.38	$25.48
BOMBARDIER INC CL B	BDRBF	097751200	14	12/17/10	10/15/12	$52.31	$66.91	$-14.60
BOMBARDIER INC CL B	BDRBF	097751200	45	08/09/11	10/15/12	$168.14	$235.36	$-67.22
ALEXION PHARMACEUTICALS INC	ALXN	015351109	2	10/01/10	10/15/12	$221.78	$63.97	$157.81
WILEY JOHN & SONS INC CL A	JW A	968223206	4	07/19/10	10/15/12	$179.97	$156.18	$23.79
RHJ INTL	RHJI BB	B06S4F0#1	22	07/19/10	10/16/12	$109.51	$178.10	$-68.59
RHJ INTL	RHJI BB	B06S4F0#1	28	07/19/10	10/16/12	$139.21	$226.68	$-87.47
BOMBARDIER INC CL B	BDRBF	097751200	36	12/17/10	10/16/12	$133.99	$172.04	$-38.05
WILEY JOHN & SONS INC CL A	JW A	968223206	4	07/19/10	10/16/12	$180.97	$156.18	$24.79
BORG-WARNER AUTOMOTIVE INC	BWA	099724106	7	07/19/10	10/17/12	$467.15	$282.70	$184.45
COCA COLA	KO	191216100	10	07/19/10	10/17/12	$380.74	$260.88	$119.86
WILEY JOHN & SONS INC CL A	JW A	968223206	4	07/19/10	10/17/12	$179.90	$156.18	$23.72
WILEY JOHN & SONS INC CL A	JW A	968223206	3	07/19/10	10/17/12	$135.04	$117.14	$17.90
WILEY JOHN & SONS INC CL A	JW A	968223206	2	07/19/10	10/18/12	$89.19	$78.09	$11.10
RHJ INTL	RHJI BB	B06S4F0#1	80	07/19/10	10/18/12	$399.49	$647.65	$-248.16
WILEY JOHN & SONS INC CL A	JW A	968223206	10	07/19/10	10/18/12	$442.68	$390.45	$52.23
ALEXION PHARMACEUTICALS INC	ALXN	015351109	2	10/01/10	10/23/12	$200.06	$63.97	$136.09
BORG-WARNER AUTOMOTIVE INC	BWA	099724106	3	07/19/10	10/23/12	$192.07	$121.15	$70.92
WILEY JOHN & SONS INC CL A	JW A	968223206	11	07/19/10	10/23/12	$471.06	$429.49	$41.57

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
REGENERON PHARMACEUTICALS INC	REGN	75886F107	1	03/09/11	10/23/12	$155.26	$39.41	$115.85
COLOPLAST A/S - B	COLOB DC	B04TZX0#8	2	11/15/10	10/24/12	$429.64	$287.00	$142.64
RHJ INTL	RHJI BB	B06S4F0#1	11	07/19/10	10/24/12	$53.75	$89.05	$-35.30
NOVOZYMES A/S	NZYMB DC	B798FW0#8	14	08/10/11	10/24/12	$380.14	$449.34	$-69.20
FAST RETAILING CO LTD	9983 JP	6332439#9	2	11/17/10	10/24/12	$427.90	$311.10	$116.80
RHJ INTL	RHJI BB	B06S4F0#1	2	07/19/10	10/25/12	$9.69	$16.19	$-6.50
RHJ INTL	RHJI BB	B06S4F0#1	7	07/19/10	10/26/12	$33.93	$56.68	$-22.75
RHJ INTL	RHJI BB	B06S4F0#1	2	07/19/10	10/29/12	$9.71	$16.19	$-6.48
RHJ INTL	RHJI BB	B06S4F0#1	5	07/21/10	10/29/12	$24.27	$39.09	$-14.82
UNITED OVERSEAS BANK,LTD	UOB SP	6916781#3	32	08/02/11	10/29/12	$480.23	$557.50	$-77.27
RHJ INTL	RHJI BB	B06S4F0#1	1	11/04/10	10/29/12	$4.85	$7.65	$-2.80
UNITED OVERSEAS BANK,LTD	UOB SP	6916781#3	55	08/04/11	10/29/12	$825.40	$924.58	$-99.18
RHJ INTL	RHJI BB	B06S4F0#1	6	09/07/11	11/01/12	$29.78	$41.14	$-11.36
RHJ INTL	RHJI BB	B06S4F0#1	6	09/06/11	11/01/12	$29.78	$39.72	$-9.94
RHJ INTL	RHJI BB	B06S4F0#1	8	09/02/11	11/01/12	$39.71	$54.99	$-15.28
RHJ INTL	RHJI BB	B06S4F0#1	4	09/08/11	11/01/12	$19.86	$27.60	$-7.74
RHJ INTL	RHJI BB	B06S4F0#1	2	09/09/11	11/01/12	$9.93	$13.48	$-3.55
RHJ INTL	RHJI BB	B06S4F0#1	4	09/14/11	11/01/12	$19.85	$26.96	$-7.11
RHJ INTL	RHJI BB	B06S4F0#1	4	11/04/10	11/01/12	$19.85	$30.58	$-10.73
RHJ INTL	RHJI BB	B06S4F0#1	3	09/13/11	11/01/12	$14.89	$20.06	$-5.17
RHJ INTL	RHJI BB	B06S4F0#1	13	09/12/11	11/01/12	$64.53	$86.91	$-22.38
RHJ INTL	RHJI BB	B06S4F0#1	2	09/06/11	11/01/12	$9.93	$13.13	$-3.20
ANHEUSER BUSCH INBEV SA/NV	BUD	03524A108	4	04/14/11	11/01/12	$335.08	$241.08	$94.00
COCA COLA	KO	191216100	8	07/19/10	11/01/12	$299.07	$208.70	$90.37
NOVO-NORDISK A S ADR	NVO	670100205	3	07/19/10	11/01/12	$471.82	$262.55	$209.27
RHJ INTL	RHJI BB	B06S4F0#1	2	09/09/11	11/01/12	$9.93	$13.44	$-3.51
LEUCADIA NATIONAL CORP	LUK	527288104	4	03/23/11	11/06/12	$92.17	$139.74	$-47.57
ANHEUSER BUSCH INBEV SA/NV	BUD	03524A108	5	04/14/11	11/06/12	$416.48	$301.36	$115.12

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
NOVO-NORDISK A S ADR	NVO	670100205	2	07/19/10	11/06/12	$292.08	$175.03	$117.05
LEUCADIA NATIONAL CORP	LUK	527288104	17	01/04/11	11/06/12	$391.71	$512.36	$-120.65
REGENERON PHARMACEUTICALS INC	REGN	75886F107	2	03/09/11	11/06/12	$286.78	$78.81	$207.97
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	969	07/20/10	11/07/12	$503.94	$1,293.23	$-789.29
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	110	06/27/10	11/07/12	$57.21	$165.76	$-108.55
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	5	10/30/10	11/07/12	$2.60	$8.91	$-6.31
NIDEC CORP	6594 JP	6640682#9	4	12/07/10	11/07/12	$260.35	$429.49	$-169.14
NIDEC CORP	6594 JP	6640682#9	10	05/09/11	11/07/12	$650.87	$904.27	$-253.40
NIDEC CORP	6594 JP	6640682#9	5	03/22/11	11/07/12	$325.43	$458.80	$-133.37
NIDEC CORP	6594 JP	6640682#9	4	01/26/11	11/07/12	$260.35	$385.98	$-125.63
NIDEC CORP	6594 JP	6640682#9	20	11/04/10	11/07/12	$1,301.74	$1,983.23	$-681.49
NIDEC CORP	6594 JP	6640682#9	5	07/29/11	11/07/12	$325.44	$502.36	$-176.92
NIDEC CORP	6594 JP	6640682#9	5	12/09/10	11/07/12	$325.44	$533.73	$-208.29
NIDEC CORP	6594 JP	6640682#9	1	12/01/10	11/07/12	$65.09	$107.14	$-42.05
LEUCADIA NATIONAL CORP	LUK	527288104	16	07/19/10	11/07/12	$352.20	$314.80	$37.40
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	413	07/20/10	11/08/12	$211.72	$551.19	$-339.47
LEUCADIA NATIONAL CORP	LUK	527288104	36	07/19/10	11/08/12	$776.98	$708.30	$68.68
REGENERON PHARMACEUTICALS INC	REGN	75886F107	1	03/09/11	11/09/12	$140.06	$39.41	$100.65
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	1303	07/20/10	11/09/12	$647.76	$1,738.99	$-1,091.23
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	13	07/06/11	11/09/12	$6.46	$12.39	$-5.93
NOVO-NORDISK A S ADR	NVO	670100205	1	07/19/10	11/09/12	$156.98	$87.51	$69.47
LEUCADIA NATIONAL CORP	LUK	527288104	23	07/19/10	11/09/12	$500.44	$452.53	$47.91
ANHEUSER BUSCH INBEV SA/NV	BUD	03524A108	1	04/14/11	11/12/12	$82.89	$60.27	$22.62
ANHEUSER BUSCH INBEV SA/NV	BUD	03524A108	3	01/25/11	11/12/12	$248.67	$172.06	$76.61
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	227	07/06/11	11/12/12	$112.78	$216.41	$-103.63
NOVOZYMES A/S	NZYMB DC	B798FW0#8	11	08/10/11	11/13/12	$288.41	$353.05	$-64.64
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	6	07/06/11	11/13/12	$3.00	$5.72	$-2.72
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	440	08/10/11	11/14/12	$220.56	$349.05	$-128.49

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
HUABAO INTERNATIONAL HOLDINGS	336 HK	B00HLY1#0	224	07/06/11	11/14/12	$112.28	$213.55	$-101.27
BORG-WARNER AUTOMOTIVE INC	BWA	099724106	6	07/19/10	11/16/12	$369.21	$242.31	$126.90
REGENERON PHARMACEUTICALS INC	REGN	75886F107	1	03/09/11	11/28/12	$174.09	$39.41	$134.68
OLAM INTL LTD	OLAM SP	B05Q3L4#0	3	08/30/10	11/29/12	$3.72	$8.46	$-4.74
OLAM INTL LTD	OLAM SP	B05Q3L4#0	651	09/28/10	11/29/12	$808.13	$1,580.06	$-771.93
OLAM INTL LTD	OLAM SP	B05Q3L4#0	70	10/06/10	11/29/12	$86.89	$207.54	$-120.65
REGENERON PHARMACEUTICALS INC	REGN	75886F107	1	03/09/11	11/30/12	$180.55	$39.41	$141.14
OLAM INTL LTD	OLAM SP	B05Q3L4#0	217	09/28/10	12/04/12	$295.07	$526.69	$-231.62
OLAM INTL LTD	OLAM SP	B05Q3L4#0	154	09/28/10	12/10/12	$181.33	$373.78	$-192.45
OLAM INTL LTD	OLAM SP	B05Q3L4#0	170	04/20/11	12/10/12	$200.18	$401.58	$-201.40
OLAM INTL LTD	OLAM SP	B05Q3L4#0	154	02/16/11	12/10/12	$181.33	$357.28	$-175.95
COCA COLA	KO	191216100	70	07/19/10	12/12/12	$2,632.51	$1,826.12	$806.39
REGENERON PHARMACEUTICALS INC	REGN	75886F107	2	03/09/11	12/12/12	$364.58	$78.81	$285.77
FAST RETAILING CO LTD	9983 JP	6332439#9	1	11/17/10	12/13/12	$239.70	$155.55	$84.15
SCHLUMBERGER LTD	SLB	806857108	35	07/20/10	12/14/12	$2,392.52	$2,056.95	$335.57
REGENERON PHARMACEUTICALS INC	REGN	75886F107	2	03/08/11	12/19/12	$348.01	$77.31	$270.70
JARDINE STRATEGIC HLDGS LTD	JS SP	6472960#0	6	07/20/10	12/20/12	$213.90	$141.43	$72.47
Total long term gain/loss from sales:						$249,758.57	$234,418.33	$15,340.24