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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to public inspection

For calendar year 2012 or tax year beginning

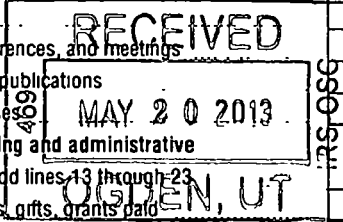
, and ending

Name of foundation MERFISH-JACOBSON FOUNDATION		A Employer identification number 76-0239810
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 15879	Room/suite	B Telephone number 713-869-5731
City or town, state, and ZIP code HOUSTON, TX 77220-5879		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,240,364	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	602,121.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	139,219.	139,219.		STATEMENT 1
4 Dividends and interest from securities	1,798.	1,798.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	81,367.			
b Gross sales price for all assets on line 6a 842,817.				
7 Capital gain net income (from Part IV, line 2)		81,367.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	518.	12.	0.	STATEMENT 3
12 Total. Add lines 1 through 11	825,023.	222,396.	0.	
13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	2,900.	1,450.	0.	1,450.
c Other professional fees				
17 Interest				
18 Taxes STMT 5	2,671.	6.	0.	6.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	5,571.	1,456.	0.	1,456.
25 Contributions, gifts, grants paid	194,020.			194,020.
26 Total expenses and disbursements. Add lines 24 and 25	199,591.	1,456.	0.	195,476.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	625,432.			
b Net investment income (if negative, enter -0-)		220,940.		
c Adjusted net income (if negative, enter -0-)			0.	

SCANNED MAY 21 2013

Operating and Administrative Expenses



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash -non-interest-bearing			
	2 Savings and temporary cash investments	66,575.	409,821.	409,821.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,488.	2,680.	
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	127,210.	127,210.	89,140.
	c Investments - corporate bonds STMT 7	2,274,023.	2,556,017.	2,741,403.
11 Investments - land, buildings, and equipment basis				
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis				
Less accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers)		2,470,296.	3,095,728.	3,240,364.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	89,103.	89,103.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,381,193.	3,006,625.	
30 Total net assets or fund balances	2,470,296.	3,095,728.		
31 Total liabilities and net assets/fund balances		2,470,296.	3,095,728.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,470,296.
2 Enter amount from Part I, line 27a	2	625,432.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	3,095,728.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,095,728.

Part IV Capital Gains and Losses for Tax on Investment Income

1a	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
b	SEE ATTACHED STATEMENT			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	842,817.	761,450.	81,367.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			81,367.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	81,367.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	268,176.	2,456,883.	.109153
2010	335,710.	2,567,543.	.130751
2009	212,274.	2,294,709.	.092506
2008	205,214.	1,224,254.	.167624
2007	209,487.	708,071.	.295856

2	Total of line 1, column (d)	2	.795890
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.159178
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,805,137.
5	Multiply line 4 by line 3	5	446,516.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,209.
7	Add lines 5 and 6	7	448,725.
8	Enter qualifying distributions from Part XII, line 4	8	195,476.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,419.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,419.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,419.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a		2,680.
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	2,680.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,739.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax Refunded		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

STMT 8

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of ROCHELLE JACOBSON Telephone no 713-869-5731 Located at P.O. BOX 15879, HOUSTON, TX ZIP+4 77220-5879
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IDA K. MERFISH 1211 KRESS ST. HOUSTON, TX 77020	CO-TRUSTEE 0.00	0.	0.	0.
ROCHELLE JACOBSON 1211 KRESS ST. HOUSTON, TX 77020	CO-TRUSTEE 1.00	0.	0.	0.
GERALD MERFISH 1211 KRESS ST. HOUSTON, TX 77020	CO-TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,609,657.
b	Average of monthly cash balances	1b	238,198.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	2,847,855.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,847,855.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	42,718.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,805,137.
6	Minimum investment return. Enter 5% of line 5	6	140,257.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	140,257.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	4,419.	
b	Income tax for 2012. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b	2c	4,419.	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	135,838.	
4	Recoveries of amounts treated as qualifying distributions	4	0.	
5	Add lines 3 and 4	5	135,838.	
6	Deduction from distributable amount (see instructions)	6	0.	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	135,838.	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	195,476.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	195,476.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	195,476.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				135,838.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	174,957.			
b From 2008	145,407.			
c From 2009	99,387.			
d From 2010	209,818.			
e From 2011	147,983.			
f Total of lines 3a through e	777,552.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$	195,476.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				135,838.
e Remaining amount distributed out of corpus	59,638.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	837,190.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	174,957.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	662,233.			
10 Analysis of line 9:				
a Excess from 2008	145,407.			
b Excess from 2009	99,387.			
c Excess from 2010	209,818.			
d Excess from 2011	147,983.			
e Excess from 2012	59,638.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE SUPPLEMENTAL STATEMENT				194,020.
Total				194,020.
▶ 3a				
b Approved for future payment				
NONE				
Total				0.
▶ 3b				

MERFISH-JACOBSON FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 30000 UNITS FIFTH THIRD BANCORP	P	04/04/11	01/06/12
b 150000 UNITS ALCOA INC	P	06/28/10	VARIOUS
c 135000 UNITS FIFTH THIRD BANCORP	P	VARIOUS	01/06/12
d 100000 UNITS GENERAL ELECTRIC CAPITAL CORP	P	05/18/09	08/22/12
e 100000 UNITS JPMORGAN CHASE	P	07/13/09	07/09/12
f 50000 UNITS PRINCIPAL LIFE INCOME FUNDING	P	05/28/10	07/18/12
g 100000 UNITS REYNOLDS AMERICAN INC.	P	07/07/10	09/05/12
h 100000 UNITS WELLS FARGO & COMPANY	P	07/08/09	08/24/12
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29,506.		29,964.	-458.
b 165,326.		149,721.	15,605.
c 132,777.		124,492.	8,285.
d 113,643.		98,637.	15,006.
e 115,017.		102,529.	12,488.
f 55,212.		51,260.	3,952.
g 119,191.		106,549.	12,642.
h 112,145.		98,298.	13,847.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-458.
b			15,605.
c			8,285.
d			15,006.
e			12,488.
f			3,952.
g			12,642.
h			13,847.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	81,367.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
RAYMOND JAMES	152,427.
RAYMOND JAMES - ACCRUED INTEREST PAID	-13,208.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	139,219.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
RAYMOND JAMES	1,798.	0.	1,798.
TOTAL TO FM 990-PF, PART I, LN 4	1,798.	0.	1,798.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INCOME ADJUSTMENT	458.	0.	0.
REFUND OF PY BANK FEES	60.	12.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	518.	12.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & ACCOUNTING	2,900.	1,450.	0.	1,450.
TO FORM 990-PF, PG 1, LN 16B	2,900.	1,450.	0.	1,450.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	12.	6.	0.	6.	
EXCISE TAX	2,659.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	2,671.	6.	0.	6.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
COCA COLA, INC.	9,750.	9,063.		
EXXON MOBIL (XTO ENERGY MERGED)	21,074.	29,514.		
GENERAL ELECTRIC	9,746.	7,242.		
ULTRA PETROLEUM CORP.	11,268.	7,252.		
CHESAPEAKE ENERGY CORP.	12,648.	3,324.		
HELIX ENERGY SOLUTIONS GRP INC.	11,270.	6,192.		
OCCIDENTAL PETE CORP.	12,332.	11,492.		
PETROLEO BRASILEIRO SA PETROBR SPONSORED ARD (BRAZIL)	12,509.	3,894.		
QUICKSILVER RESOURCES INC.	14,031.	1,144.		
SOUTHWESTERN ENERGY CO.	12,582.	10,023.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	127,210.	89,140.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
BANK OF AMERICA CORP MTN DUE 9/15/15	200,005.	215,186.		
WELLS FARGO & COMPANY NTS DUE 9/15/16	0.	0.		
GENERAL ELECTRIC CAPITAL CORP MTN DUE 10/20/16	0.	0.		
JPMORGAN CHASE & CO. NTS DUE 1/15/18	0.	0.		
THE GOLDMAN SACHS GROUP INC. MTN DUE 4/1/18	100,954.	117,477.		
GE CAPITAL CORP INTERNOTES MTN DUE 7/15/18	100,005.	115,134.		
GENWORTH FINANCIAL, INC DUE 6/15/2014	99,616.	105,110.		
TRANSATLANTIC HOLDINGS, INC DUE 12/15/2015	104,100.	110,490.		
ALCOA INC DUE 2/1/2017	0.	0.		
CITIGROUP, INC DUE 2/15/2017	24,635.	27,713.		
PRINCIPAL LIFE INCOME FUNDINGS TR FD DUE 4/17/2017	0.	0.		

REYNOLDS AMERICAN, INC DUE 6/15/2017	0.	0.
MERRILL LYNCH & CO, INC DUE 8/28/2017	108,356.	117,436.
TEXTRON INC DUE 12/01/2017	104,620.	113,223.
PETROBRAS INT'L FIN CO DUE 3/1/2018	53,605.	57,123.
ARCELORMITTAL DUE 6/1/2018	105,633.	102,000.
FIFTH THIRD BANCORP DUE 6/1/2018	0.	0.
TELECOM ITALIA CAPITAL DUE 6/4/2018	108,965.	114,793.
LORILLARD, INC DUE 5/1/2020	104,065.	121,888.
MORGAN STANLEY DW MTN DUE 9/22/2020	149,970.	150,824.
LLOYDS TSB BANK DUE 1/21/2016	50,149.	54,616.
FIFTH THIRD BANCORP DUE 6/1/2018	0.	0.
BARCLAYS BANK DUE 10/14/2020	199,897.	213,328.
ROYAL BANK OF SCOTLAND DUE 2/15/2017	125,005.	138,270.
CREDIT SUISSE FIRST BOSTON DUE 2/15/2018	151,608.	172,524.
JEFFERIES GROUP DUE 4/13/2018	49,924.	52,500.
ROYAL BANK OF SCOTLAND DUE 2/21/2016	50,005.	52,773.
MORGAN STANLEY MTN DUE 1/26/2020	103,626.	112,179.
ALCOA INC DUE 4/15/2021	155,930.	156,122.
JEFFERIES GROUP DUE 4/15/2021	120,082.	128,800.
HANOVER INSURANCE GROUP INC DUE 6/15/2021	136,297.	140,144.
JEFFERIES GROUP DUE 1/15/2036	48,965.	51,750.
TOTAL TO FORM 990-PF, PART II, LINE 10C	<u>2,556,017.</u>	<u>2,741,403.</u>

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 8
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
ROCHELLE JACOBSON	P.O. BOX 15879 HOUSTON, TX 77220
GERALD MERFISH	P.O. BOX 15879 HOUSTON, TX 77220

FORM 990-PF PART XV - LINE 1A STATEMENT 9
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER
ROCHELLE JACOBSON
GERALD MERFISH

The Merfish-Jacobson Foundation 2012 Contribution Listing

PBC

Name & address of recipient	Purpose of grant or contribution	Amount
American Cancer Society 6301 Richmond HOUSTON, TX 77057	Disease research and patient care	\$2,500 00
American Jewish Committee 3355 W Alabama Ste 710 Houston, Texas 77098	Anti bias training	\$1,000 00
Aspen Jewish Congregation 77 Meadowwood Dr Aspen, Colorado 81611	Capital campaign and religious service support	\$1,200 00
American Leadership Forum 3101 RICHMOND AVE , SUITE 140 HOUSTON, TX 77098	Community leadership development	\$2,000 00
ARC Greenbeans and Guacamole 26423 Bayou Vista Katy, TX 77494	cognitive or developmental disabled individuals	\$250 00
Anti-Defamation League 4635 SOUTHWEST FREEWAY #400 HOUSTON, TX 77027	Anti bias training, education and security	\$51,000 00
Avenue CDC 2505 WASHINGTON AVE , SUITE 400 HOUSTON, TX 77007	low income community housing	\$1,500 00
BAM Next Gen Youth & Jr. Development Program P O Box 211 League City, Texas 77574	Youth development	\$250 00
Boys & Girls Country 18806 Roberts Rd Hockley, Texas 77447	Youth development	\$2,500 00
Camp Young Judea 9647 Hillcroft Houston, Texas 77096	Youth camp	\$360 00
Children at Risk 2900 Wesleyan Suite 400 Houston, Texas 77027	Education and combat child trafficking	\$8,500 00
Colorado Music Festival 900 Baseline Rd Cottage 100 Boulder Co 80302	Arts	\$500 00
Congregation Beth Israel 5600 NORTH BRAESWOOD HOUSTON, TX 77096	Capital campaign and religious service support	\$9,500 00
Congregation Beth Yeshurun 4525 BEECNOT STREET HOUSTON, TX 77096	Religious service support	\$3,750 00
Congregation Har HaShem 3950 BASELINE ROAD BOULDER, CO 80303	Religious service support	\$600 00
Council on Alcohol and Drugs Houston P O Box 2768 Houston, Texas 77252	Education and alcoholism support	\$500 00

Cystic Fibrosis Foundation 50 BRIAR HOLLOW LN , SUITE 310W HOUSTON, TX 77027	Disease research and patient care	\$5,000 00
Depression and Bipolar Support Alliance 3800 Buffalo Speedway Suite 350 Houston, Texas 77098	Mental Health Support	\$1,000 00
Emery Weiner School 9825 Stella Link Houston, Texas 77025	Education support	\$1,000 00
GoodFellows 801 TEXAS HOUSTON, TX 77002	Holiday gifts for low income families	\$1,000 00
Hadassah Houston Chapter 4654 BEECHNUT HOUSTON, TX 77096	Medical services and research	\$3,500 00
Holocaust Museum Houston 5401 Caroline Street Houston, Texas 77004-6804	Holocaust education and service support	\$1,600 00
Houston Area Women's Center 1010 WAUGH HOUSTON , TX 77019-3902	Women's crisis shelter and services	\$13,000 00
Houston Center for Contemporary Craft 4848 MAIN STREET HOUSTON, TX 77002	Museum programming	\$500 00
Houston Food Bank 3811 EASTEX FREEWAY HOUSTON, TX 77026	Local community food pantry support	\$1,000 00
Houston Galveston Institute 3316 MOUNT VERNON HOUSTON, TX 77006	Psychological service support	\$1,000 00
Houston Public Library Foundation 500 McKinney HOUSTON, TX 77002	Community library support and services	\$1,000 00
JCCA 520 Eighth Avenue 4th Floor New York, NY 10018	Community center programming support	\$360 00
JCC of Boulder 3800 Kalmia Ave Boulder, Colorado 80301-1827	Community center programming support	\$1,800 00
JCC 5601 S.BRAESWOOD HOUSTON, TX 77096	Community center programming support	\$1,800 00
Junior Achievement of Southeast Texas Houston, TX	Youth achievement program support	\$500 00
Leadership Houston 3100 Wesleyan #377 HOUSTON, TX 77027-5752	Leadership development	\$300 00
Legacy Community Health Services P O Box 66308 Houston, Texas 77266-6308	community health services	\$1,000 00
Memorial Hermann Foundation	health research and patient support	\$1,000 00

920 Gessner #2650
Houston, TX 77024

National MS Society 8111 N STADIUM DRIVE, SUITE 100 HOUSTON, TX 77054	Medical services and research	\$1,000 00
Ronald McDonald House 1907 Holcombe HOUSTON, TX 77030	Patient family support for cancer patients	\$3,000 00
Seven Acres Jewish Senior Care Services 6200 N BRAESWOOD HOUSTON, TX 77074	Senior care services	\$6,000 00
Texas Appleseed 1609 Shoal Creek Blvd Ste 201 Austin, Texas 78701-1022	Education support	\$5,000 00
The 100 Club 5555 San Felipe St Ste 520 Houston, TX 77054	Family support for slain peace officers	\$1,000 00
The Rose 12700 N Featherwood Dr #260 Houston, TX 77034	Women's health care services and support	\$1,000 00
The Jewish Federation of Greater Houston 5603 S.BRAESWOOD HOUSTON, TX 77096	Religious institutions support and services	\$30,000 00
The River Performing and Visual Arts Center 800 BAGBY SUITE 200 HOUSTON, TX 77002	Visual arts therapy program for disabled children	\$8,500 00
The Shlenker School 5600 N Braeswood Houston, Texas 77096	Children scholarship	\$750 00
UNICEF 125 MAIDEN LANE NEW YORK, NY 10038	Children international humanitarian aid	\$5,000 00
The Texas Tribune 823 Congress Ave Austin, Texas 78701	Community information support	\$1,000 00
University Of Houston Friends of Women's Studies 4800 Calhoun Rd Houston, Texas 77027	Educational support	\$3,000 00
University Of Houston Foundation 4543 Post Oak Place #250 Houston, Texas 77004	Educational support for women	\$1,500 00
University Of St. Thomas Scholarship & Financial Aid 3800 Montrose Blvd. Houston, Texas 77006-4626	Educational support	\$5,000 00

Total

\$194,020 00