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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation TRUBE FOUNDATION		A Employer identification number 76-0231582	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 629		B Telephone number (see instructions) (409) 763-2481	
City or town, state, and ZIP code GALVESTON, TX 77553		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 579,472	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,217	3,217		
	4 Dividends and interest from securities.	9,118	9,118		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	19,543			
	b Gross sales price for all assets on line 6a _____ 146,957				
	7 Capital gain net income (from Part IV , line 2)		3,602		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	200		200	
	12 Total. Add lines 1 through 11	32,078	15,937	200	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,500	1,500		
	b Accounting fees (attach schedule)	2,650	1,400		1,250
	c Other professional fees (attach schedule)	4,230	2,500		1,730
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	61			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	212	212		
	24 Total operating and administrative expenses. Add lines 13 through 23	8,653	5,612		2,980
	25 Contributions, gifts, grants paid	27,000			27,000
	26 Total expenses and disbursements. Add lines 24 and 25	35,653	5,612		29,980
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-3,575			
	b Net investment income (if negative, enter -0-)		10,325		
	c Adjusted net income (if negative, enter -0-)			200	

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		4	
	2	Savings and temporary cash investments	7,745	8,475	8,475
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	775		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	557,654	554,004	570,997
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	566,174	562,483	579,472
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	566,174	562,483	
	30	Total net assets or fund balances (see page 17 of the instructions)	566,174	562,483	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	566,174	562,483	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	566,174
2	Enter amount from Part I, line 27a	2	-3,575
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	562,599
5	Decreases not included in line 2 (itemize) ▶ _____	5	116
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	562,483

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss) <div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>				23,602
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>				3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2011	41,034	575,713	0 071275	
2010	29,899	570,632	0 052396	
2009	28,921	557,559	0 051871	
2008	20,593	644,886	0 031933	
2007	20,500	671,873	0 030512	
2 Total of line 1, column (d).				20 237987
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				30 047597
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.				4555,849
5 Multiply line 4 by line 3.				526,457
6 Enter 1% of net investment income (1% of Part I, line 27b).				6103
7 Add lines 5 and 6.				726,560
8 Enter qualifying distributions from Part XII, line 4.				829,980
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 103
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2
3 Add lines 1 and 2.		3 103
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5 103
6 Credits/Payments		
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9 103
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10
11 Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a	No
c Did the foundation file Form 1120-POL for this year?.		1b	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		1c	No
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶MICHAEL HUGHES Telephone no ▶(409) 763-2481 Located at ▶802 ROSENBERG GALVESTON TX ZIP +4 ▶77550			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?


7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL B HUGHES 	TRUSTEE	0	0	0
802 ROSENBERG GALVESTON, TX 77550	1 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	555,829
b	Average of monthly cash balances.	1b	8,110
c	Fair market value of all other assets (see instructions).	1c	375
d	Total (add lines 1a, b, and c).	1d	564,314
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	564,314
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	8,465
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	555,849
6	Minimum investment return. Enter 5% of line 5.	6	27,792

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	27,792
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	103
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	103
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	27,689
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	27,689
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	27,689

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	29,980
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	29,980
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	103
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	29,877
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				27,689
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.	157			
c From 2009.	1,265			
d From 2010.	1,569			
e From 2011.	12,480			
f Total of lines 3a through e.	15,471			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 29,980				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				27,689
e Remaining amount distributed out of corpus	2,291			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	17,762			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	17,762			
10 Analysis of line 9				
a Excess from 2008. . . .	157			
b Excess from 2009. . . .	1,265			
c Excess from 2010. . . .	1,569			
d Excess from 2011. . . .	12,480			
e Excess from 2012. . . .	2,291			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

APPLICATION FORM AVAILABLE STATING USE OF DESIRED FUNDS

c



Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> GALVESTON HISTORICAL FND 502 20TH GALVESTON,TX 77550			HOMES TOUR	2,500
GALVESTON SYMPHONY 802 ROSENBERG GALVESTON,TX 77550			CONDUCTOR EXPENSES	22,000
INTERNATIONAL OLEANDER SOCIETY PO BOX 3431 GALVESTON,TX 77552			PRESERVATION	2,000
PROJECT GRADUATION 4115 AVENUE O GALVESTON,TX 77550			SCHOOL RELATED ACTIVITIES	500
Total			 3a	27,000
b <i>Approved for future payment</i>				
Total			 3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					3,217
4	Dividends and interest from securities. . . .					9,118
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					19,543
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a MISCELLANEOUS _____			18	200	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				200	31,878
13	Total. Add line 12, columns (b), (d), and (e).					32,078

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****	2013-11-06	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN
	WILLIAM C ANSELL CPA	WILLIAM C ANSELL CPA	2013-11-08		
	Firm's name <input type="checkbox"/>	DRDA PLLC		Firm's EIN <input type="checkbox"/>	
		1011 TREMONT			
	Firm's address <input type="checkbox"/>	GALVESTON, TX 77550		Phone no (409) 765-9311	

TY 2012 Accounting Fees Schedule

Name: TRUBE FOUNDATION

EIN: 76-0231582

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,650	1,400		1,250

TY 2012 Compensation Explanation

Name: TRUBE FOUNDATION

EIN: 76-0231582

Person Name	Explanation
MICHAEL B HUGHES	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: TRUBE FOUNDATION
EIN: 76-0231582

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1950 SH ARN ISSUER SEK	2010-11	PURCHASE	2012-01		22,718	19,500			3,218	
FED HOME MORTGAGE-RETURN OF PREMIUM	2012-01	PURCHASE	2012-12		1,356	1,356				
1 93 SH SEI SMALL CAP VALUE FUND	2011-12	PURCHASE	2012-03		36	40			-4	
390 SH SEI GNMA FUND	2012-03	PURCHASE	2012-12		4,196	3,769			427	
250 SH SEI GNMA FUND	2012-03	PURCHASE	2012-12		2,685	2,412			273	
243 SH VANGUARD MID CAP	2011-12	PURCHASE	2012-03		7,786	6,828			958	
11 SH VANGUARD MID CAP	2011-12	PURCHASE	2012-03		345	307			38	
6 SH VANGUARD MID CAP	2011-12	PURCHASE	2012-12		192	173			19	
79 SH OPPENHEIMER DEVELOPING MKT	2011-12	PURCHASE	2012-03		2,657	2,298			359	
9 SH OPPENHEIMER DEVELOPING MKT	2011-12	PURCHASE	2012-03		306	269			37	
8 SH OPPENHEIMER DEVELOPING MKT	2011-12	PURCHASE	2012-12		281	238			43	
6 87 SH T ROWE PRICE	2012-03	PURCHASE	2012-03		244	244				
2 42 SH T ROWE PRICE	2012-03	PURCHASE	2012-09		88	85			3	
3 36 SH T ROWE PRICE	2012-03	PURCHASE	2012-12		112	112				
4 65 SH T ROWE PRICE	2012-03	PURCHASE	2012-12		155	155				
44 06 SH FIDELITY CONTRAFUND INC	2007-06	PURCHASE	2012-03		3,416	3,166			250	
20 60 SH FIDELITY CONTRAFUND INC	2007-06	PURCHASE	2012-09		1,642	1,481			161	
3 98 SH FIDELITY CONTRAFUND INC	2007-06	PURCHASE	2012-12		304	287			17	
63 62 SEI CORE FIXED INCOME	2007-03	PURCHASE	2012-03		713	670			43	
99 99 SH SEI CORE FIXED INCOME	2007-03	PURCHASE	2012-03		1,121	1,054			67	
108 19 SH SEI CORE FIXED INCOME	2007-03	PURCHASE	2012-06		1,231	1,140			91	
37 78 SH SEI CORE FIXED INCOME	2007-03	PURCHASE	2012-12		440	398			42	
57 87 SH SEI SMALL CAP VALUE	2007-03	PURCHASE	2012-03		1,077	1,207			-130	
13 07 SH SEI SMALL CAP VALUE	2007-06	PURCHASE	2012-03		243	272			-29	
157 6 SH SEI SMALL CAP VALUE	2007-06	PURCHASE	2012-03		2,933	3,286			-353	
76 91 SH SEI SMALL CAP VALUE	2007-12	PURCHASE	2012-03		1,431	1,603			-172	
38 02 SH SEI SHORT TERM GOVT FUND	2004-03	PURCHASE	2012-03		407	398			9	
19 55 SH SEI SHORT TERM GOVT FUND	2004-03	PURCHASE	2012-12		208	205			3	
132 43 SEI GNMA FUND	2007-03	PURCHASE	2012-03		1,442	1,280			162	
185 96 SEI GNMA FUND	2007-03	PURCHASE	2012-03		2,025	1,797			228	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
188 30 SEI GNMA FUND	2007-03	PURCHASE	2012-06		2,066	1,820			246	
1877 52 SH SEI GNMA FUND	2007-03	PURCHASE	2012-12		20,202	18,147			2,055	
369 SH SEI GNMA FUND	2007-06	PURCHASE	2012-12		3,970	3,567			403	
11 87 SH VANGUARD INT	2007-03	PURCHASE	2012-03		223	228			-5	
97 23 SH VANGUARD INT	2007-03	PURCHASE	2012-03		1,829	2,396			-567	
11 15 SH VANGUARD INT	2007-03	PURCHASE	2012-03		208	274			-66	
4 47 SH VANGUARD INT	2007-03	PURCHASE	2012-03		83	110			-27	
7 SH VANGUARD INT	2007-03	PURCHASE	2012-03		211	212			-1	
54 9 SH VANGUARD INT	2007-03	PURCHASE	2012-03		1,656	2,286			-630	
6 9 SH VANGUARD INT	2007-03	PURCHASE	2012-03		206	287			-81	
2 64 SH VANGUARD INT	2007-03	PURCHASE	2012-03		79	110			-31	
10 03 SH VANGUARD INT	2007-03	PURCHASE	2012-12		310	391			-81	
127 61 SH T ROWE PRICE	2007-07	PURCHASE	2012-03		2,615	2,290			325	
19 04 SH T ROWE PRICE	2009-04	PURCHASE	2012-03		390	342			48	
15 21 SH T ROWE PRICE	2009-04	PURCHASE	2012-03		313	276			37	
12 71 SH T ROWE PRICE	2009-04	PURCHASE	2012-12		264	231			33	
4 94 FIDELITY STOCK	2007-03	PURCHASE	2012-03		101	101				
84 56 FIDELITY STOCK	2007-03	PURCHASE	2012-03		1,727	1,865			-138	
12 42 FIDELITY STOCK	2007-06	PURCHASE	2012-03		254	275			-21	
34 44 FIDELITY STOCK	2007-06	PURCHASE	2012-03		703	763			-60	
5 21 FIDELITY STOCK	2007-04	PURCHASE	2012-03		105	115			-10	
4 94 FIDELITY STOCK	2007-03	PURCHASE	2012-03		100	109			-9	
4 23 FIDELITY STOCK	2007-06	PURCHASE	2012-03		85	94			-9	
104 32 FIDELITY STOCK	2007-06	PURCHASE	2012-06		1,982	2,310			-328	
20 51 FIDELITY STOCK	2009-04	PURCHASE	2012-06		390	454			-64	
145 21 VANGUARD EQUITY	2009-04	PURCHASE	2012-03		3,449	2,262			1,187	
83 38 VANGUARD EQUITY	2009-04	PURCHASE	2012-03		1,965	1,351			614	
21 97 VANGUARD EQUITY	2009-04	PURCHASE	2012-06		509	357			152	
7 01 SEQUOIA FUND	2009-04	PURCHASE	2012-04		1,139	693			446	
2 29 SEQUOIA FUND	2009-04	PURCHASE	2012-10		377	226			151	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
2 96 SEQUOIA FUND	2009-04	PURCHASE	2012-12		499	293			206	
76 64 INVESCO	2010-09	PURCHASE	2012-03		1,311	1,152			159	
44 73 INVESCO	2010-09	PURCHASE	2012-09		779	673			106	
37 47 INVESCO	2010-09	PURCHASE	2012-12		657	564			93	
17 97 VANGUARD EQUITY	2009-04	PURCHASE	2012-09		915	614			301	
10 23 VANGUARD EQUITY	2009-04	PURCHASE	2012-12		511	351			160	
4 37 VANGUARD EQUITY	2007-03	PURCHASE	2012-12		265	327			-62	
3 SH CSC	2011-08	PURCHASE	2012-01		72	98			-26	
4 SH GD	2011-09	PURCHASE	2012-08		262	234			28	
3 SH RGS	2011-08	PURCHASE	2012-01		51	41			10	
8 SH VLO	2012-01	PURCHASE	2012-08		224	156			68	
22 SH VLO	2012-01	PURCHASE	2012-09		705	430			275	
25 SH AVP	2011-03	PURCHASE	2012-04		576	686			-110	
52 SH FNF	2011-01	PURCHASE	2012-04		946	702			244	
100 SH FNF	2011-01	PURCHASE	2012-07		1,915	1,350			565	
40 SH FNF	2011-01	PURCHASE	2012-09		803	540			263	
55 SH FNF	2011-01	PURCHASE	2012-09		1,104	743			361	
53 SH T	2011-01	PURCHASE	2012-05		1,808	1,344			464	
55 SH T	2011-01	PURCHASE	2012-06		1,950	1,155			795	
12 SH HRB	2010-11	PURCHASE	2012-07		201	137			64	
9 SH HRB	2010-11	PURCHASE	2012-12		166	103			63	
20 SH HRB	2010-11	PURCHASE	2012-12		380	228			152	
11 SH COP	2011-01	PURCHASE	2012-08		632	336			296	
24 SH HD	2010-01	PURCHASE	2012-01		1,049	905			144	
23 SH HD	2006-07	PURCHASE	2012-02		1,060	820			240	
24 SH HD	2006-07	PURCHASE	2012-04		1,253	855			398	
23 SH HD	2006-07	PURCHASE	2012-09		1,318	816			502	
9 SH JNJ	2006-02	PURCHASE	2012-07		624	513			111	
5 SH PSX	2009-02	PURCHASE	2012-05		16	8			8	
5 SH PSX	2009-02	PURCHASE	2012-07		185	96			89	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
4 SH PPG	2008-01	PURCHASE	2012-07		436	256			180	
4 SH PPG	2008-01	PURCHASE	2012-12		522	240			282	
8 SH PULS	2007-03	PURCHASE	2012-09		5	175			-170	
34 SH PULS	2007-03	PURCHASE	2012-09		23	743			-720	
32 SH PULS	2007-03	PURCHASE	2012-09		22	699			-677	
38 SH PULS	2007-03	PURCHASE	2012-09		27	706			-679	
34 SH PULS	2007-03	PURCHASE	2012-09		23	585			-562	
1 SH PULS	2008-06	PURCHASE	2012-09		1	17			-16	
18 SH PULS	2008-06	PURCHASE	2012-09		11	278			-267	
10 SH RTN	2010-12	PURCHASE	2012-09		572	452			120	
12 SH RNR	2005-10	PURCHASE	2012-05		938	513			425	
43 SH VLO	2010-09	PURCHASE	2012-07		1,180	722			458	
35 SH VLO	2010-09	PURCHASE	2012-08		982	587			395	
25 SH VZ	2005-10	PURCHASE	2012-03		972	706			266	
23 SH VZ	2005-10	PURCHASE	2012-03		900	647			253	
16 SH AAP	2011-07	PURCHASE	2012-01		1,159	945			214	
15 SH AAP	2011-07	PURCHASE	2012-02		1,164	886			278	
16 SH AAP	2011-07	PURCHASE	2012-02		1,353	914			439	
8 SH AAP	2011-07	PURCHASE	2012-03		712	448			264	
7 SH AAP	2011-07	PURCHASE	2012-03		623	392			231	
3 SH CSC	2011-08	PURCHASE	2012-01		72	98			-26	
3 SH CSC	2011-08	PURCHASE	2012-01		72	98			-26	
2 SH CSC	2011-08	PURCHASE	2012-01		48	65			-17	

TY 2012 Legal Fees Schedule

Name: TRUBE FOUNDATION

EIN: 76-0231582

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,500	1,500		

TY 2012 Other Decreases Schedule

Name: TRUBE FOUNDATION

EIN: 76-0231582

Description	Amount
2011 FORM 990-PF TAX	116

TY 2012 Other Expenses Schedule

Name: TRUBE FOUNDATION

EIN: 76-0231582

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK SERVICE CHARGES	150	150		
MISCELLANEOUS	20	20		
OID EXPENSES	42	42		

TY 2012 Other Income Schedule

Name: TRUBE FOUNDATION

EIN: 76-0231582

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	200		200

TY 2012 Other Professional Fees Schedule

Name: TRUBE FOUNDATION

EIN: 76-0231582

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	4,230	2,500		1,730

TY 2012 Taxes Schedule

Name: TRUBE FOUNDATION

EIN: 76-0231582

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	61			