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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Department of the Treasury  
Internal Revenue Service

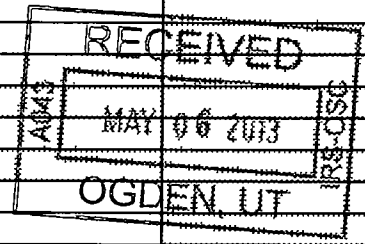
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation <b>J. TOM EADY CHARITABLE TRUST</b>		A Employer identification number <b>75-6604134</b>
Number and street (or P O box number if mail is not delivered to street address) <b>P.O. BOX 624</b>	Room/suite	B Telephone number (see instructions)
City or town, state, and ZIP code <b>CORSICANA TX 75151</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 9,189,599</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income <i>N/A</i>	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	272,586	272,586		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-55,973			
	b Gross sales price for all assets on line 6a <b>2,499,461</b>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) <b>Stmt 1</b>	24,039	258			
12 <b>Total. Add lines 1 through 11</b>	240,652	272,844			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	30,779	27,701		3,078
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <b>Stmt 2</b>	950	95		855
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>Stmt 3</b>	5,148			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (att sch) <b>Stmt 4</b>	695			695	
24 <b>Total operating and administrative expenses. Add lines 13 through 23</b>	37,572	27,796		4,628	
25 Contributions, gifts, grants paid	429,453			429,453	
26 <b>Total expenses and disbursements. Add lines 24 and 25</b>	467,025	27,796		434,081	
27 Subtract line 26 from line 12:					
a <b>Excess of revenue over expenses and disbursements</b>	-226,373				
b <b>Net investment income (if negative, enter -0-)</b>		245,048			
c <b>Adjusted net income (if negative, enter -0-)</b>					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing		376	376
	2 Savings and temporary cash investments	223,238	160,823	160,823
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	5,560	5,160	5,160
	10a Investments – U S and state government obligations (attach schedule) Stmt 5	1,324,875	899,950	899,296
	b Investments – corporate stock (attach schedule) See Stmt 6	4,196,543	3,992,164	4,693,582
	c Investments – corporate bonds (attach schedule) See Stmt 7	1,846,971	1,746,842	1,928,453
	11 Investments – land, buildings, and equipment, basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) See Statement 8	903,500	1,479,692	1,501,909
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶ )				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	8,500,687	8,285,007	9,189,599	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	8,500,687	8,285,007	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	8,500,687	8,285,007		
31 Total liabilities and net assets/fund balances (see instructions)	8,500,687	8,285,007		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,500,687
2 Enter amount from Part I, line 27a	2	-226,373
3 Other increases not included in line 2 (itemize) ▶ See Statement 9	3	10,693
4 Add lines 1, 2, and 3	4	8,285,007
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	8,285,007

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Worksheet</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>		[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	<b>2</b>	<b>-55,973</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>			[ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 ]	<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	<b>420,162</b>	<b>8,770,010</b>	<b>0.047909</b>
2010	<b>396,729</b>	<b>8,525,461</b>	<b>0.046535</b>
2009	<b>435,102</b>	<b>7,984,232</b>	<b>0.054495</b>
2008	<b>468,726</b>	<b>8,854,565</b>	<b>0.052936</b>
2007	<b>460,298</b>	<b>9,645,108</b>	<b>0.047723</b>
<b>2 Total of line 1, column (d)</b>			<b>2 0.249598</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3 0.049920</b>
<b>4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5</b>			<b>4 8,869,595</b>
<b>5 Multiply line 4 by line 3</b>			<b>5 442,770</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6 2,450</b>
<b>7 Add lines 5 and 6</b>			<b>7 445,220</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8 434,081</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>4,901</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>4,901</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>4,901</b>
<b>6</b>	Credits/Payments:		
<b>a</b>	2012 estimated tax payments and 2011 overpayment credited to 2012	<b>6a</b>	<b>5,160</b>
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>5,160</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	<b>259</b>
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2013 estimated tax</b> <b>259</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <b>\$</b> _____ <b>(2)</b> On foundation managers. <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>TX</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<b>X</b>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ► <b>Community National Bank &amp; Trust</b> <b>P.O. Box 624</b> Located at ► <b>Corsicana TX</b> Telephone no. ► <b>903-654-4500</b> ZIP+4 ► <b>75151</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		<input type="checkbox"/>
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	<b>X</b>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? <b>N/A</b>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A**

	<b>5b</b>	<b>X</b>
	<b>6b</b>	<b>X</b>
	<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** ▶ **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>8,742,840</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>254,165</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>7,660</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>9,004,665</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>9,004,665</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>135,070</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>8,869,595</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>443,480</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>443,480</b>
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5	<b>2a</b>	<b>4,901</b>
<b>b</b>	Income tax for 2012 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>4,901</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>438,579</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	<b>10,693</b>
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>449,272</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>449,272</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>434,081</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>434,081</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>434,081</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				<b>449,272</b>
<b>2</b> Undistributed income, if any, as of the end of 2012:				
<b>a</b> Enter amount for 2011 only			<b>430,213</b>	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2012:				
<b>a</b> From 2007				
<b>b</b> From 2008				
<b>c</b> From 2009				
<b>d</b> From 2010				
<b>e</b> From 2011				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ <b>434,081</b>				
<b>a</b> Applied to 2011, but not more than line 2a			<b>430,213</b>	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2012 distributable amount				<b>3,868</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount – see instructions				
<b>e</b> Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount – see instructions				
<b>f</b> Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				<b>445,404</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2008				
<b>b</b> Excess from 2009				
<b>c</b> Excess from 2010				
<b>d</b> Excess from 2011				
<b>e</b> Excess from 2012				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test – enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:  
**Les Leskoven 903-654-4500**  
**Community National Bank & Trust Corsicana TX 75151**

**b** The form in which applications should be submitted and information and materials they should include:  
**See Statement 11**

**c** Any submission deadlines.  
**See Statement 12**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**None**

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year <b>See Statement 13</b>				<b>429,453</b>
<b>Total</b>			▶ <b>3a</b>	<b>429,453</b>
b Approved for future payment <b>N/A</b>				
<b>Total</b>			▶ <b>3b</b>	





**Capital Gains and Losses for Tax on Investment Income**

Form **990-PF**

**2012**

For calendar year 2012, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name

Employer Identification Number

**J. TOM EADY CHARITABLE TRUST**

**75-6604134**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) <b>FNMA</b>	<b>P</b>	<b>07/13/11</b>	<b>01/20/12</b>
(2) <b>Deere &amp; Co</b>	<b>P</b>	<b>Various</b>	<b>02/03/12</b>
(3) <b>FHLMC</b>	<b>P</b>	<b>08/10/11</b>	<b>02/28/12</b>
(4) <b>FHLMC</b>	<b>P</b>	<b>10/25/11</b>	<b>03/15/12</b>
(5) <b>FNMA</b>	<b>P</b>	<b>09/13/11</b>	<b>06/14/12</b>
(6) <b>FHLB</b>	<b>P</b>	<b>04/03/12</b>	<b>07/24/12</b>
(7) <b>FHLB</b>	<b>P</b>	<b>03/28/12</b>	<b>07/27/12</b>
(8) <b>FNMA</b>	<b>P</b>	<b>11/02/11</b>	<b>07/27/12</b>
(9) <b>FHLB</b>	<b>P</b>	<b>04/20/12</b>	<b>08/14/12</b>
(10) <b>FHLB</b>	<b>P</b>	<b>02/23/12</b>	<b>09/07/12</b>
(11) <b>FHLB</b>	<b>P</b>	<b>08/29/12</b>	<b>11/28/12</b>
(12) <b>Credit Suisse</b>	<b>P</b>	<b>05/06/02</b>	<b>01/15/12</b>
(13) <b>Franklin Resources</b>	<b>P</b>	<b>Various</b>	<b>02/01/12</b>
(14) <b>3M</b>	<b>P</b>	<b>05/17/06</b>	<b>02/03/12</b>
(15) <b>Corning</b>	<b>P</b>	<b>05/11/06</b>	<b>02/03/12</b>

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>150,000</b>		<b>150,000</b>	
(2) <b>56,609</b>		<b>60,083</b>	<b>-3,474</b>
(3) <b>200,000</b>		<b>200,000</b>	
(4) <b>100,000</b>		<b>99,950</b>	<b>50</b>
(5) <b>150,000</b>		<b>149,925</b>	<b>75</b>
(6) <b>100,000</b>		<b>100,000</b>	
(7) <b>100,000</b>		<b>100,000</b>	
(8) <b>100,000</b>		<b>100,000</b>	
(9) <b>100,000</b>		<b>100,000</b>	
(10) <b>100,000</b>		<b>100,000</b>	
(11) <b>100,000</b>		<b>100,000</b>	
(12) <b>100,000</b>		<b>100,129</b>	<b>-129</b>
(13) <b>113,664</b>		<b>108,302</b>	<b>5,362</b>
(14) <b>48,220</b>		<b>46,409</b>	<b>1,811</b>
(15) <b>37,594</b>		<b>73,616</b>	<b>-36,022</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) Or Losses (from col (h))
(1)			
(2)			<b>-3,474</b>
(3)			
(4)			<b>50</b>
(5)			<b>75</b>
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			<b>-129</b>
(13)			<b>5,362</b>
(14)			<b>1,811</b>
(15)			<b>-36,022</b>

## Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

**2012**

For calendar year 2012, or tax year beginning

, and ending

Name

Employer Identification Number

**J. TOM EADY CHARITABLE TRUST**

**75-6604134**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) <b>Lowe's</b>	P	09/22/04	02/03/12
(2) <b>Pfizer</b>	P	Various	02/03/12
(3) <b>Walgreen</b>	P	05/09/06	02/03/12
(4) <b>FNMA</b>	P	11/09/10	02/17/12
(5) <b>FHLB</b>	P	02/25/11	03/16/12
(6) <b>Branch Bank CD</b>	P	03/09/09	03/19/12
(7) <b>Doral Bank CD</b>	P	03/30/09	04/09/12
(8) <b>FNMA</b>	P	03/24/11	04/12/12
(9) <b>FHLB</b>	P	06/12/07	06/19/12
(10) <b>FHLB</b>	P	07/29/08	08/20/12
(11) <b>Vanguard Total Bond Market</b>			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>54,061</b>		<b>53,340</b>	<b>721</b>
(2) <b>26,351</b>		<b>42,484</b>	<b>-16,133</b>
(3) <b>39,960</b>		<b>50,196</b>	<b>-10,236</b>
(4) <b>100,000</b>		<b>100,000</b>	
(5) <b>200,000</b>		<b>200,000</b>	
(6) <b>98,000</b>		<b>98,000</b>	
(7) <b>98,000</b>		<b>98,000</b>	
(8) <b>125,000</b>		<b>125,000</b>	
(9) <b>100,000</b>		<b>100,000</b>	
(10) <b>100,000</b>		<b>100,000</b>	
(11) <b>2,002</b>			<b>2,002</b>
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			<b>721</b>
(2)			<b>-16,133</b>
(3)			<b>-10,236</b>
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			<b>2,002</b>
(12)			
(13)			
(14)			
(15)			

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Oil & Gas Royalties	\$ 258	\$ 258	\$
Lease Bonus	23,781		
<b>Total</b>	<b>\$ 24,039</b>	<b>\$ 258</b>	<b>\$ 0</b>

**Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 950	\$ 95	\$	\$ 855
<b>Total</b>	<b>\$ 950</b>	<b>\$ 95</b>	<b>\$ 0</b>	<b>\$ 855</b>

**Statement 3 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
990PF	\$	\$	\$	\$
<b>Total</b>	<b>5,148</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>\$ 5,148</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Dues	695			695
<b>Total</b>	<b>\$ 695</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 695</b>

## Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Schedule	\$ 1,324,875	\$ 899,950	Cost	\$ 899,296
Total	\$ 1,324,875	\$ 899,950		\$ 899,296

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Schedule-Common Stock	\$ 4,196,543	\$ 3,992,164	Cost	\$ 4,693,582
Total	\$ 4,196,543	\$ 3,992,164		\$ 4,693,582

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Schedule	\$ 1,846,971	\$ 1,746,842	Cost	\$ 1,928,453
Total	\$ 1,846,971	\$ 1,746,842		\$ 1,928,453

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Vanguard Total Bond Market ETF	\$	\$ 622,192	Cost	\$ 619,385
Certificates of Deposits	901,000	855,000	Cost	880,024
Non Producing Mineral Interest	1,797	1,797	Cost	1,797
Mineral Interests	703	703	Cost	703
Total	\$ 903,500	\$ 1,479,692		\$ 1,501,909

**Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases**

<u>Description</u>	<u>Amount</u>
Recovery of Contributions	\$ <u>10,693</u>
Total	\$ <u><u>10,693</u></u>

## Federal Statements

Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,  
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Community National Bank & Trust P.O. Box 624 Corsicana TX 75151	Trustee	10.00	30,779	0	0
Les Leskoven P.O. Box 624 Corsicana TX 75151	Board Member	1.00	0	0	0
B.F. Risinger 2200 Highland Circle Corsicana TX 75110	Board Member	1.00	0	0	0
Eric Meyers 909 S 12th Street Corsicana TX 75110	Board Member	1.00	0	0	0
George Burrell 3200 McKight Lane Corsicana TX 75110	Board Member	1.00	0	0	0

**Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description

No special form. Include amount and purpose of request.  
Also include copy of 501(c)(3) letter from the IRS.  
For Scholarships - See attached information and  
application form.

**Statement 12 - Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description

None  
For scholarships, see attached.

**Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description

None

## Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Address	Status	Purpose	Amount
Makenzie Fitzgerald						
Corsicana TX 75110		None			Scholarship	2,500
Destiny Sayles						
Corsicana TX 75110		None			Scholarship	5,000
Rachael Prim						
Corsicana TX 75110		None			Scholarship	2,357
Molly Ford						
Corsicana TX 75110		None			Scholarship	5,000
Naomi Boyer						
Corsicana TX 75110		None			Scholarship	2,500
Bret Edwards						
Corsicana TX 75110		None			Scholarship	5,000
Aaron K. Raney						
Corsicana TX 75110		None			Scholarship	5,000
Manasa Karumuri						
Corsicana TX 75110		None			Scholarship	2,500
David A Sanoval						
Corsicana TX 75110		None			Scholarship	2,500
Meagan Chiles						
Corsicana TX 75110		None			Scholarship	2,500
Joseph Motley						
Corsicana TX 75110		None			Scholarship	5,000
Stephanie Colburn						
Corsicana TX 75110		None			Scholarship	5,000
Mckenzie Jordan						
Corsicana TX 75110		None			Scholarship	2,000
Lindsey Sevens						
Corsicana TX 75110		None			Scholarship	7,500
Jessyka Schafer						
Corsicana TX 75110		None			Scholarship	1,250
Jason Harrison						
Corsicana TX 75110		None			Scholarship	5,000
Laura Bennett						
Corsicana TX 75110		None			Scholarship	7,500
Abby Kinsley						
Corsicana TX 75110		None			Scholarship	2,500
Ashley Lynch						
Corsicana TX 75110		None			Scholarship	5,000

## Federal Statements

## Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
Carly Commiato	Corsicana TX 75110	None				Scholarship	2,283
Erica McKissack	Corsicana TX 75110	None	1000 G W Jackson Ave.		Exempt	Scholarship	1,513
Boys & Girls Clubs of Nav Co	Corsicana TX 75110	None	P.O. Box 2224			Charitable operations	5,000
Warehouse Living Arts Cen	Corsicana TX 75151	None	400 West Oaklawn		Exempt	Charitable operations	12,500
Corsicana YMCA	Corsicana TX 75110	None	320 North 15th		Exempt	Charitable operations	61,615
First United Methodist Church	Corsicana TX 75110	None	100 North Main		Exempt	Charitable operations	61,250
V.O.I.C.E.	Corsicana TX 75110	None	515 Hidden Oaks Lane		Exempt	Charitable operations	7,500
Coyote Squadron of Corsicana	Corsicana TX 75110	None	200 North 12th		Exempt	Charitable operations	2,500
City of Corsicana	Corsicana TX 75110	None	122 North Main		Exempt	Charitable operation	1,500
Camp of Rising Sun	Corsicana TX 75110	None	601 North 13th		Exempt	Charitable operations	5,000
Corsicana ISD Education F	Corsicana TX 75110	None	115 North Main		Exempt	Charitable operations	5,000
United Way of Navarro County	Corsicana TX 75110	None	P.O. Box 683		Exempt	Charitable operations	36,800
Navarro Council of the Arts	Corsicana TX 75151	None	517 N. Commerce St.		Exempt	Charitable operations	7,000
Family Service Association	Corsicana TX 75110	None	3200 W 7th Ave.		Exempt	Charitable operations	750
Navarro College Foundation	Corsicana TX 75110	None	P.O. Box 408		Exempt	Charitable operations	55,000
Corsicana Palace Theatre	Corsicana TX 75151	None	Exempt			Charitable operations	22,000
Corsicana Rotary Club	Corsicana TX 75110	None	Exempt			Charitable operations	2,000
Star of Navarro County	Corsicana TX 75110	None	Exempt			Charitable operations	15,000

## Federal Statements

## Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Festival of Lights					
Habitat for Humanity		None	Exempt	Charitable Operations	2,000
Corsicana TX 75110		None	Exempt	Charitable Operations	5,000
Kaufman County Senior Citizens	200 S. Virginia		Exempt	Charitable Operations	10,885
Terrell TX 75160					
Boy Scouts of America		None	Exempt	Charitable Operations	5,000
Corsicana TX 75110	212 E 1st Ave.				
Salvation Army		None	Exempt	Charitable Operations	3,250
Corsicana TX 75110	122 West 1st Ave.				
Navarro County Food Panty Ministry		None	Exempt	Charitable Operations	6,500
Corsicana TX 75110					
Workforce Network, Inc		None	Exempt	Charitable Operations	1,500
United Christian Fellowship		None	Exempt	Charitable Operations	5,000
Corsicana TX 75110	3301 W 7th Ave				
Vets Helping Vets, Inc.		None	Exempt	Charitable Operations	5,000
Waco TX 76711	4800 Memorial Drive				
Corsicana ISD		None	Exempt	Charitable Operations	5,000
Corsicana TX 75110		None	Exempt	Charitable Operations	500
American Red Cross		None	Exempt	Charitable Operations	5,000
Total					429,453

# J Tom Eady Charitable Trust

Account # 2023

Account Detail On: 12/31/2012

	S&P Rating	Shares	Price	Cost	Market Value	% MV	Annual Yield	Est. Annual Income	Beginning MV
<b>Cash</b>									
Cash	% of Portfolio: 0.00%			376.03	376.03	0.00			0.00
<b>Cash Equivalents</b>									
<b>Money Market - Taxable</b>									
GS Financial Square Prime Oblig Fund - Prin - Principal	% of Portfolio: 1.75%	160,822.9400	1.00	160,822.94	160,822.94	1.75	0.10	156.32	223,238.21
<b>Equity</b>									
<b>Exchange Traded Funds - Foreign</b>									
iShares MSCI EAFE Index	NR	6,459.0000	56.86	438,388.33	367,258.74	4.00	3.09	11,358.81	319,914.27
<b>Exchange Traded Funds - Large Cap</b>									
S & P 500 Dividend ETF	NR	2,050.0000	58.16	100,122.00	119,228.00	1.30	2.43	2,896.45	110,433.50
<b>Exchange Traded Funds - Mid Cap</b>									
Standard & Poors Midcap 400 ETF Trust Series 1	NR	4,115.0000	185.71	605,581.65	764,196.65	8.32	1.20	9,190.86	656,301.31
<b>Exchange Traded Funds - Small Cap</b>									
iShares Russell 2000 Index	NR	8,571.0000	84.32	641,682.72	722,687.86	7.87	1.98	14,308.42	632,111.21
<b>Stock - Common</b>									
<b>Basic Materials</b>									
Air Products & Chemical Inc	A	2,170.0000	84.02	155,283.65	182,323.40	1.99	3.38	6,162.80	184,862.30
<b>Consumer Discretionary</b>									
Home Depot Inc	A	1,900.0000	61.85	73,742.75	117,515.00	1.28	2.52	2,964.00	79,876.00
Lowes Cos Inc	A-	0.0000	35.52	0.00	0.00	0.00	1.80	0.00	50,760.00
McDonalds Corp	A	960.0000	88.21	63,270.91	84,681.60	0.93	3.49	2,956.80	85,280.50
Starbucks Corp	B+	910.0000	53.63	36,358.68	48,803.30	0.53	1.57	764.40	41,869.10
Target Corp	A+	710.0000	59.17	32,319.20	42,010.70	0.46	2.43	1,022.40	36,366.20
	Consumer Discretionary Total	4,480.0000		205,691.54	293,010.60	3.20	2.63	7,707.60	294,151.80
<b>Consumer Staples</b>									
Colgate-Palmolive Co	A+	565.0000	104.54	31,854.70	59,065.10	0.64	2.60	1,536.80	52,200.30

# J Tom Eady Charitable Trust

Account for 2023

Account Detail On 12/31/2012

Equity	S&P Rating	Shares	Price	Cost	Market Value	% MV	Annual Yield	Est. Annual Income	Beginni MV
<b>Stock - Common</b>									
<b>Consumer Staples</b>									
Heinz H J Company Common	B+	580.0000	57.68	30,158.84	33,454.40	0.36	3.57	1,194.80	0.00
Pepsico Inc	A	1,000.0000	68.43	50,330.00	68,430.00	0.75	3.14	2,150.00	66,350.00
Procter & Gamble Co	A+	1,000.0000	67.89	41,910.00	67,890.00	0.74	3.54	2,406.00	66,710.00
Wal Mart Stores Inc	A+	750.0000	68.23	40,638.75	51,172.50	0.56	2.76	1,410.00	44,820.00
Walgreen Company	A	0.0000	37.01	0.00	0.00	0.00	2.97	0.00	39,672.00
<b>Consumer Staples Total</b>		3,895.0000		194,892.29	280,012.00	3.05	3.11	8,697.60	269,752.33
<b>Energy</b>									
Chevron Corp	A+	1,550.0000	108.14	64,591.41	167,617.00	1.83	3.33	5,580.00	164,920.00
Exxon Mobil Corp	A+	1,850.0000	86.55	88,594.00	160,117.50	1.74	2.63	4,218.00	156,806.00
<b>Energy Total</b>		3,400.0000		153,185.41	327,734.50	3.57	2.99	9,798.00	321,726.00
<b>Financials</b>									
Franklin Resources Inc	B+	0.0000	125.70	0.00	0.00	0.00	0.92	0.00	100,863.00
Metlife Inc	B	1,435.0000	32.94	50,362.69	47,268.90	0.51	2.25	1,061.90	44,743.30
NYSE Euronext	NR	2,500.0000	31.54	70,305.25	78,850.00	0.86	3.80	3,000.00	0.00
S & P Financial Select Sector SPDR F	NR	12,865.0000	16.39	185,639.78	210,857.35	2.30	1.42	2,987.25	167,245.00
<b>Financials Total</b>		16,800.0000		306,307.72	336,976.25	3.67	2.09	7,049.15	312,851.30
<b>Health Care</b>									
Abbott Laboratories	A	2,500.0000	65.50	100,252.95	163,750.00	1.78	0.85	1,400.00	140,575.00
Becton Dickinson & Co	A	845.0000	78.19	63,356.07	66,070.55	0.72	2.53	1,673.10	63,138.40
Johnson & Johnson	A+	1,500.0000	70.10	89,075.00	105,150.00	1.14	3.48	3,660.00	98,370.00
Pfizer Inc	B+	0.0000	25.08	0.00	0.00	0.00	3.83	0.00	27,050.00
<b>Health Care Total</b>		4,845.0000		252,684.02	334,970.55	3.64	2.01	6,733.10	329,133.40
<b>Industrials</b>									
3M Co Com	A+	0.0000	92.85	0.00	0.00	0.00	2.74	0.00	44,951.50
Deere & Co	A	0.0000	86.42	0.00	0.00	0.00	2.36	0.00	49,504.00
General Electric Company	A-	2,200.0000	20.99	119,693.75	46,178.00	0.50	3.62	1,672.00	39,402.00
Illinois Tool Works Inc	A	1,600.0000	60.81	73,200.40	97,296.00	1.06	2.50	2,432.00	74,736.00
Union Pacific Corp	A	660.0000	125.72	74,814.44	82,975.20	0.90	2.20	1,821.60	0.00

# J Tom Eady Charitable Trust

Account # 2023

Account Detail On 12/31/2012

	S&P Rating	Shares	Price	Cost	Market Value	% MV	Annual Yield	Est. Annual Income	Beginn. MV
<b>Equity</b>									
<b>Stock - Common</b>									
<b>Industrials</b>									
		315.0000	82.01	24,941.70	25,833.15	0.28	2.61	674.10	0.00
	A+	1,910.0000	33.74	64,383.74	64,443.40	0.70	4.33	2,788.60	62,476.10
	A-	6,685.0000		357,034.03	316,725.75	3.44	2.96	9,388.30	271,069.60
	Industrials Total								
<b>Information Technology</b>									
		0.0000	12.59	0.00	0.00	0.00	0.00	0.00	36,993.00
	B+	3,050.0000	20.62	63,379.00	62,891.00	0.68	4.36	2,745.00	73,962.50
	A-	3,900.0000	26.71	108,011.33	104,167.83	1.13	3.44	3,588.00	101,244.00
	A-	925.0000	61.86	49,927.44	57,220.13	0.63	2.26	1,295.00	50,597.50
	NR	2,330.0000	28.85	48,883.17	67,220.50	0.73	1.46	983.26	59,298.50
	B+	2,800.0000	30.89	66,294.36	86,492.00	0.94	3.63	3,136.00	81,508.00
	Information Technology Total	13,005.0000		336,495.30	377,991.46	4.11	3.11	11,747.26	403,603.50
<b>Telecommunications</b>									
	B	2,590.0000	43.27	126,900.24	112,069.30	1.22	4.76	5,335.40	85,054.40
	Verizon Communication								
<b>Utilities</b>									
	A-	3,700.0000	42.81	117,914.94	158,397.00	1.73	4.58	7,252.00	171,273.00
	Southern Co								
	Stock - Common Total	61,570.0000		2,206,389.14	2,720,210.81	29.62	2.94	79,871.21	2,643,477.00
	Equity Total	82,765.0000		3,992,163.84	4,693,582.06	51.11	2.51	117,625.75	4,362,238.00
<b>Fixed</b>									
<b>Bond - Corporate</b>									
	A-	50,000.0000	105.42	50,000.00	52,710.50	0.57	4.51	2,375.00	42,167.50
	A-	100,000.0000	106.01	100,000.00	106,011.00	1.15	3.87	4,100.00	88,114.00
	A-	100,000.0000	104.80	100,000.00	104,797.00	1.14	4.53	4,750.00	84,656.00
	A+	100,000.0000	99.99	100,000.00	99,989.00	1.09	4.00	4,000.00	90,961.00
	A	200,000.0000	108.66	198,708.93	217,320.00	2.37	4.37	9,500.00	221,102.00
	Caterpillar Financial Service 4.75% Due 02/17/15								
	Credit Suisse Fb USA 6.50% Due 01/15/12	0.0000	101.92	0.00	0.00	0.00	6.38	0.00	100,182.00
	GE Cap Corp 5.25% Due 12/06/17	250,000.0000	117.92	249,736.00	294,807.50	3.21	4.45	13,125.00	286,940.00
	AA+	200,000.0000	118.42	202,348.00	236,848.00	2.58	4.75	11,250.00	224,000.00
	AA+	Gen Elec Cap Corp 5.625% Due 05/01/18							

# J Tom Eady Charitable Trust

**Account # 2023**

**Account Detail On 12/31/2012**

Fixed	S&P Rating	Shares	Price	Cost	Market Value	% MV	Annual Yield	Est. Annual Income	Beginning MV
<b>Bond - Corporate</b>									
Total 1,750,000.0000									
% of Portfolio: 20.99%									
Goldman Sachs Group 5.00% Due 12/15/22	A-	100,000.0000	109.67	100,000.00	109,674.00	1.19	4.56	5,000.00	93,146.00
Goldman Sachs Group 5.35% Due 01/15/16	A-	150,000.0000	110.65	149,025.00	165,973.50	1.81	4.84	8,025.00	153,772.50
Metlife Inc 5.00% Due 06/15/15	A-	200,000.0000	110.20	197,304.00	220,408.00	2.40	4.54	10,000.00	217,878.00
Prudential Financial 5.25% Due 05/15/15	A	100,000.0000	109.45	100,000.00	109,454.00	1.19	4.80	5,250.00	97,482.00
Wells Fargo 4.625% Due 04/15/14	A	200,000.0000	105.23	199,720.00	210,460.00	2.29	4.40	9,250.00	207,998.00
Total 1,746,841.93 1,928,452.50 20.99 4.49 86,625.00 1,908,399...									
<b>Bond - US Govt (State Tax Exempt)</b>									
Total 800,000.0000									
% of Portfolio: 8.70%									
FHLB 1.00% Due 08/28/24 Call 12	AA+	100,000.0000	100.06	100,000.00	100,057.00	1.09	1.00	1,000.00	0.00
FHLB 1.00% Due 12/20/24 Call 13	AA+	100,000.0000	98.65	100,000.00	98,647.00	1.07	1.01	1,000.00	0.00
FHLB 1.00% DUE 07/26/22 Call 10/12	AA+	100,000.0000	100.02	100,000.00	100,024.00	1.09	1.00	1,000.00	0.00
FHLB 1.00% Due 10/30/20 Call 01/13 - Step 1.25% 15	AA+	100,000.0000	100.03	100,000.00	100,029.00	1.09	1.00	1,000.00	0.00
FHLB 4.00% Due 3/16/20 Call 3/12	AA+	0.0000	100.00	0.00	0.00	0.00	4.00	0.00	202,924.00
FHLB 5.35% Due 08/20/18 Call 12	AA+	0.0000	100.07	0.00	0.00	0.00	5.35	0.00	102,981.00
FHLB 6.00% Due 06/19/17 Callable 06/12	AA+	0.0000	100.00	0.00	0.00	0.00	6.00	0.00	102,533.00
FHLMC 2.00% Due 01/24/24 Call 13 - Step 3.00% 15	AA+	100,000.0000	100.09	99,950.00	100,086.00	1.09	2.00	2,000.00	0.00
FHLMC 2.00% Due 01/25/22 Call 13 - Step 2.25% 15	AA+	100,000.0000	100.04	100,000.00	100,039.00	1.09	2.00	2,000.00	0.00
FHLMC 2.00% Due 8/28/19 Call 2/12; Step 3% 8/14	AA+	0.0000	100.00	0.00	0.00	0.00	2.00	0.00	200,324.00
FHLMC 3.00% Due 9/15/25 Call 12/11; Step 3.5% 16	AA+	0.0000	100.00	0.00	0.00	0.00	3.00	0.00	100,141.00
FNMA 1.00% Due 07/23/24 Call 13	AA+	100,000.0000	100.12	100,000.00	100,119.00	1.09	1.00	1,000.00	0.00
FNMA 2.0% 11/17/22 Call 5/11step 3% 12; 4% 14;	AA+	0.0000	100.00	0.00	0.00	0.00	2.00	0.00	100,211.00
FNMA 2.00% Due 03/29/27 Call 13 - Step 4.00% 15	AA+	100,000.0000	100.04	100,000.00	100,044.00	1.09	2.00	2,000.00	0.00
FNMA 2.00% Due 9/14/23 Call 3/12; Step 3% 13;	AA+	0.0000	100.00	0.00	0.00	0.00	2.00	0.00	150,024.00
FNMA 2.50% Due 10/27/23 Call 12 - Step 3.00% 14, 4.00% 17	AA+	0.0000	100.02	0.00	0.00	0.00	2.50	0.00	100,445.00
FNMA 3% Due 7/20/23 Call 12 Step 4% 14; 5% 17	AA+	0.0000	100.00	0.00	0.00	0.00	3.00	0.00	150,160.50
FNMA 4.00% Due 4/12/21 Call 4/12	AA+	0.0000	100.00	0.00	0.00	0.00	4.00	0.00	125,988.70
Total 799,950.00 799,045.00 8.70 1.38 11,000.00 1,335,732...									
% of Portfolio: 1.09%									
<b>Bond - US Govt (State Taxable)</b>									
FNMA 2.00% Due 03/12/27 Call 03/13 - Step 3.00% 17, 4.00%	AA+	100,000.0000	100.25	100,000.00	100,251.00	1.09	2.00	2,000.00	0.00

# J Tom Eady Charitable Trust

Account# 2023

Account Detail On 12/31/2012

	S&P Rating	Shares	Price	Cost	Market Value	% MV	Annual Yield	Est. Annual Income	Beginni MV
<b>Fixed</b>									
<b>CD - Brokered</b>									
% of Portfolio: 9.59%									
BMW Bank CD 2.10% Due 12/01/16		100,000.0000	102.24	100,000.00	102,241.00	1.11	2.05	2,100.00	99,395.00
Branch B & Tr Co CD 3.00% Due 03/19/12		0.0000	100.00	0.00	0.00	0.00	3.00	0.00	98,503.72
CIT Bank CD 2.10% Due 10/05/16		30,000.0000	102.22	30,000.00	30,664.50	0.33	2.01	615.00	29,943.30
CIT Bank CD 2.15% Due 09/28/16		200,000.0000	102.36	200,000.00	204,714.00	2.23	2.05	4,200.00	199,668.00
Capital One Bank CD 5.00% Due 11/19/13		97,000.0000	103.73	97,000.00	100,617.13	1.10	4.82	4,850.00	103,864.60
Capmark Bank CD 3.65% Due 06/10/14		30,000.0000	103.43	30,000.00	31,028.40	0.34	3.53	1,095.00	31,619.10
Discover Bank CD 1.00% Due 04/06/15		100,000.0000	100.67	100,000.00	100,673.00	1.10	0.99	1,000.00	0.00
Doral Bank CD 3.05% Due 04/09/12		0.0000	100.00	0.00	0.00	0.00	3.05	0.00	98,660.52
First Bank Puerto Rico CD 4.55% Due 05/16/13		99,000.0000	101.58	99,000.00	100,564.20	1.09	4.48	4,504.50	103,962.87
Goldman Bank CD 1.50% Due 12/29/14		50,000.0000	100.64	50,000.00	50,319.00	0.55	1.49	750.00	49,784.00
Goldman Bank CD 2.00% Due 01/18/17		50,000.0000	101.98	50,000.00	50,990.00	0.56	1.96	1,000.00	0.00
Goldman Bank CD 5.00% Due 12/17/15		99,000.0000	109.31	99,000.00	108,212.94	1.18	4.57	4,950.00	109,181.10
<b>Total</b>		<b>855,000.0000</b>		<b>855,000.00</b>	<b>880,024.17</b>	<b>9.59</b>	<b>2.85</b>	<b>25,064.50</b>	<b>924,582.30</b>
<b>Mutual Funds (Taxable) - ETF Bond Fund</b>									
% of Portfolio: 6.74%									
Vanguard Total Bond Market ETF	NR	7,371.0000	84.03	622,192.23	619,385.13	6.74	3.03	18,793.84	0.00
<b>Total</b>		<b>3,512,371.0000</b>		<b>4,123,984.16</b>	<b>4,327,157.80</b>	<b>47.11</b>	<b>3.32</b>	<b>143,483.34</b>	<b>4,168,713.00</b>
<b>Other</b>									
<b>Mineral Interest - Non-Producing</b>									
155 Ac WJ Peck Deed Navarro Co TX		1.0000	1,090.00	1,090.00	1,090.00	0.01	0.00	0.00	1,090.00
254.555 Ac Surveys A-426, A-433, A526		1.0000	707.00	707.00	707.00	0.01	0.00	0.00	707.00
<b>Total</b>		<b>2.0000</b>		<b>1,797.00</b>	<b>1,797.00</b>	<b>0.02</b>	<b>0.00</b>	<b>0.00</b>	<b>1,797.00</b>
<b>Mineral Interests</b>									
<b>Grantham Heirs #2</b>									
		1.0000	703.00	703.00	703.00	0.01	0.00	0.00	703.00
<b>Other Total</b>		<b>3.0000</b>		<b>2,500.00</b>	<b>2,500.00</b>	<b>0.03</b>	<b>0.00</b>	<b>0.00</b>	<b>2,500.00</b>
<b>Grand Total</b>		<b>3,755,961.9400</b>		<b>8,279,846.97</b>	<b>9,184,438.83</b>	<b>100.00</b>	<b>2.84</b>	<b>261,265.41</b>	<b>8,756,689.00</b>

## **INFORMATION SHEET**

### **J. Tom Eady Scholarship**

Community National Bank & Trust

P.O. Box 624

Corsicana, Texas 75151

903-654-4528

John Thomas Eady was born February 28, 1906 in Bazette, TX to James and Henrietta Eady. He was member of the First United Methodist Church in Corsicana.

Mr. Eady was a graduate of Texas School of Mines and Metallurgy (presently University of Texas at El Paso) and Tyler Business School. He was a member of the Board of Trustees of Navarro College from 1952-1971, serving as Secretary, Vice-Chairman and Chairman of the Board. He served as City Commissioner and then Mayor of Corsicana from 1957-1959. He served on the board of trustees of the Navarro Community Foundation from 1981-1996. He was a long time supporter of the YMCA having lived at the YMCA for many years at El Paso and Corsicana. He was elected to the YMCA board in 1941, president of the YMCA 1944-1946 and continued to serve on the board until 1978.

During his lifetime, Mr. Eady devoted much of his time and money to promote the religious and charitable organizations of Corsicana and Navarro County, Texas. Among his favorite religious and charitable organizations were the First United Methodist Church of Corsicana, the United Way of Corsicana and the YMCA of Corsicana. He also found great pleasure in helping worthy students pay for college. For this reason, Community National Bank and Trust as Trustee of the J. Tom Eady Charitable Trust, established scholarships in Mr. Eady's name.

#### **PURPOSE:**

The purpose of the J. Tom Eady Scholarship is to provide grants to selected students to help cover the cost of education beyond high school. Scholarship recipients are selected by a Scholarship Committee. The decisions of the committee are final and it will make no explanations of its decisions. Emphasis will be placed on academic performance, standardized test scores, financial need, leadership and extracurricular activities.

#### **WHO MAY APPLY?**

Any current year graduate of Navarro County, Texas high school who has been accepted to attend an accredited college, university, or technical college, and who can demonstrate to the Selection Committee good character and academic skills adequate for continuing his/her education. Applicants should have an SAT (math and reading portions only) minimum total score of 1000 or ACT minimum total score of 21.

#### **HOW MANY SCHOLARSHIPS ARE AVAILABLE AND WHAT IS THEIR VALUE?**

Five new \$5,000 scholarships will be awarded for the current academic year. The number of scholarships will vary from year to year.

#### **WHAT DOES THE SCHOLARSHIP COVER?**

The grant will cover tuition, fees, required text books, supplies and enrollment expenses not paid for by other financial aid resources.

#### **DOES THE SCHOLARSHIP COVER STUDENT HOUSING OR OFF-CAMPUS LIVING?**

Yes. If the student desires to live off-campus, the scholarship will cover room and board expenses such as rent, utilities etc.

#### **WHAT EXPENSE DOES THE SCHOLARSHIP NOT PAY FOR?**

The J. Tom Eady Scholarship does not pay for (1) outside courses or tests; (2) tuition, fees and books to repeat a course previously paid for by the J. Tom Eady Scholarship that the student has failed or withdrawn from; (3) parking, transportation, extra curricular fees, year books, sport passes, medical fees or any other personal expenses.

## **WHAT IS THE TERM OF THE SCHOLARSHIP?**

The J. Tom Eady Scholarship is a one semester \$2,500 scholarship, which can be renewed for a total of eight consecutive semesters. The grants will be reviewed each semester to verify that the recipient has fulfilled the requirements of the scholarships.

## **CAN THE SCHOLARSHIP BE DEFERRED FOR GRADUATE COURSES?**

Yes. The scholarship is for eight consecutive semesters and can include both undergraduate courses and graduate courses. If a student chooses to attend Navarro College at his/her own expense for the first four semesters as a full time student and maintains a 2.5 GPA, his/her scholarship with the J. Tom Eady Scholarship may be deferred for two years. The student must submit a copy of his/her transcript within twenty days after the end of each semester.

## **DOES THE SCHOLARSHIP PAY FOR SUMMER SCHOOL?**

Yes. If a student attends both Summer 1 and Summer 2 sessions and is enrolled in 12 or more hours. These two summer sessions will count as one of the four consecutive semesters.

## **WHAT SCHOOLS MAY THE RECIPIENT ATTEND?**

Any accredited college, university or technical college as approved by the Scholarship Committee in its sole discretion

## **WHAT IS REQUIRED TO MAINTAIN THE SCHOLARSHIP?**

The undergraduate student will be required to maintain full time status (12 or more semester hours) with a 2.5 or better grade point average on a 4-point system.

The graduate student will be required to maintain full time status with a 3.0 or better grade point average on a 4-point system.

If the student takes a class that does not receive a grade point, those hours will be included in the full time status (12 or more semester hours) requirement.

The student will be required to notify the Committee in writing prior to a transfer to another school.

The student will be required to notify the Committee in writing of any change of address.

**The student will be required to submit an official grade report in writing to the J. Tom Eady Scholarship Trust within twenty days after the semester ends. If grades are not submitted, the Trust will not be obligated to pay for the next semester.**

Once a J Tom Eady Scholarship is commenced and a student does not attend one regular semester as a full time student, the scholarship may be terminated in the sole discretion of the Trustee.

## **WHAT IF THE STUDENT'S OVERALL GRADE POINT AVERAGE FALLS BELOW THE GPA REQUIREMENT?**

If the student's GPA falls below the grade requirement, the student will be granted a one time probation period. The probation period will be the following semester taken at the student's own expense. If the student's overall GPA falls below the grade requirement after a Fall semester he/she will have the following Spring semester, at his/her own expense to bring up his/her overall GPA. If the student's overall GPA falls below the grade requirement after a Spring semester the student has the following summer session or the following Fall semester, at his/her own expense to bring up his/her overall GPA. To be reinstated for the next semester the student must submit his/her official grade report to the Trust prior to registration for the following semester. The semester attended to raise the student's overall GPA will not be counted as one of the four consecutive semesters the Trust pays for.

## **WHAT ABOUT OTHER SOURCES OF FINANCIAL AID?**

**THE TRUST MUST BE INFORMED IMMEDIATELY IF ANY ADDITIONAL GRANTS OR SCHOLARSHIPS ARE RECEIVED** Receipt of any other scholarship may effect the eligibility to receive the J Tom Eady Scholarship. Failure to do so could result in the termination of this scholarship.

## **CONTACTS AT COMMUNITY NATIONAL BANK & TRUST:**

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