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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation <b>Chrest Foundation, Inc.</b>		A Employer identification number <b>75-2840026</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>130 E. John Carpenter Freeway</b>		B Telephone number <b>(972) 999-4514</b>
City or town, state, and ZIP code <b>Irving, TX 75062</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 7,814,412.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	20,648.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6.	6.		Statement 1
	4 Dividends and interest from securities	200,790.	200,790.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	133,790.			
	b Gross sales price for all assets on line 6a	1,577,629.			
	7 Capital gain net income (from Part IV, line 2)		133,790.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<20,919.>	<20,919.>		Statement 3	
12 Total. Add lines 1 through 11	334,315.	313,667.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees Stmt 4	57,279.	57,279.		0.
	17 Interest	5,558.	5,558.		0.
	18 Taxes Stmt 5	2,903.	2,903.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	21,711.	21,711.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	87,451.	87,451.		0.
	25 Contributions, gifts, grants paid	320,220.			320,220.
26 Total expenses and disbursements. Add lines 24 and 25	407,671.	87,451.		320,220.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<73,356.>				
b Net investment income (if negative, enter -0-)		226,216.			
c Adjusted net income (if negative, enter -0-)			N/A		

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12-05-12

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,949.	5,799.	5,799.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 7	7,762,644.	7,935,855.	7,808,613.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	7,766,593.	7,941,654.	7,814,412.
	17 Accounts payable and accrued expenses	1,110.	5,655.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,110.	5,655.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	7,765,483.	7,935,999.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	7,765,483.	7,935,999.		
31 Total liabilities and net assets/fund balances	7,766,593.	7,941,654.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,765,483.
2 Enter amount from Part I, line 27a	2	<73,356.>
3 Other increases not included in line 2 (itemize) ▶ Unrealized gain on assets	3	243,872.
4 Add lines 1, 2, and 3	4	7,935,999.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,935,999.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statement				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,577,629.		1,290,301.	133,790.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			133,790.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	133,790.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	330,429.	8,337,588.	.039631
2010	347,492.	12,905,279.	.026926
2009	261,593.	4,154,025.	.062973
2008	414,523.	3,425,226.	.121021
2007	372,219.	3,799,178.	.097974

2 Total of line 1, column (d)	2	.348525
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.069705
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	7,628,449.
5 Multiply line 4 by line 3	5	531,741.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,262.
7 Add lines 5 and 6	7	534,003.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	320,220.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 4,524.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 4,524.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 4,524.
6 Credits/Payments:		
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a 3,153.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c 7,850.	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 11,003.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8 52.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 6,427.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> 6,427. Refunded <input type="checkbox"/> 0.	11 0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

Stmt 8

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>www.chrestfoundation.org</b>	13	X	
14	The books are in care of <b>JFO Group, LLC</b> Telephone no. <b>(972) 999-4537</b> Located at <b>130 E. John Carpenter Freeway, Irving, TX</b> ZIP+4 <b>75062</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jeffrey J. Jensen 130 E. John Carpenter Freeway Irving	Director/Vice President 0.00	0.	0.	0.
Lou Anne Jensen 130 E. John Carpenter Freeway Irving	Director/President 30.00	0.	0.	0.
Julie J. Jensen 130 E. John Carpenter Freeway Irving	Director/Treasurer 0.00	0.	0.	0.
Haley M. Jensen 130 E. John Carpenter Freeway Irving	Director/Secretary 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	6,767,527.
b Average of monthly cash balances	1b	977,091.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	7,744,618.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	7,744,618.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	116,169.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,628,449.
6 Minimum investment return. Enter 5% of line 5	6	381,422.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	381,422.
2a Tax on investment income for 2012 from Part VI, line 5	2a	4,524.
b Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	4,524.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	376,898.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	376,898.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	376,898.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	320,220.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	320,220.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	320,220.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				376,898.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	193,964.			
b From 2008	244,392.			
c From 2009	54,516.			
d From 2010				
e From 2011				
f Total of lines 3a through e	492,872.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 320,220.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				320,220.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	56,678.			56,678.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	436,194.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	137,286.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	298,908.			
10 Analysis of line 9:				
a Excess from 2008	244,392.			
b Excess from 2009	54,516.			
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

▶

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

- 3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:  
(1) Value of all assets

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c "Support" alternative test - enter:**

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(1)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

See Statement 9

- b The form in which applications should be submitted and information and materials they should include:**

c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Anadolu Kultur (See attached Schedule)				60,000.
Cappadocia Women's Solidarity Association (See attached Schedule)				<4,171.>
Diyarbakir Institute for Political and Social Research (DISA) (See attached Schedule)				17,527.
Helsinki Citizen's Assembly (hCa) (See attached Schedule)				45,100.
Hrant Dink Foundation (See attached Schedule)				44,220.
<b>Total</b>	<b>See continuation sheet(s)</b>			<b>3a</b> 320,220.
<b>b Approved for future payment</b>				
None				
<b>Total</b>				<b>3b</b> 0.



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |  | Yes   | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
| b | Other transactions:  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

How Anne King Jensen  
Signature of officer or trustee

► President

Title

May the IRS discuss this return with the preparer shown below (see instr 1)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

---

Print/Type preparer's name

Catherine  
Karingithi

Preparer's signature

Catherine Franklin  
Catherine Karingi

Date \_\_\_\_\_

11/11/13

Check ☐ if  
self-employed

PTIN

P00505768

Firm's name ► JFO Group, LLC

Firm's EIN ► 20-3924773

Firm's address ► 130 E. John Carpenter Freeway  
Irving, TX 75062

Phone no. (972) 999-4528

Form **990-PF** (2012)

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2012**

Name of the organization

Chrest Foundation, Inc.

Employer identification number

75-2840026

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)**

Name of organization

Employer identification number

Chrest Foundation, Inc.

75-2840026

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Jeffery & Lou Anne Jensen 130 E. John Carpenter Freeway Irving, TX 75062	\$ 20,648.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)





Name of organization

Employer identification number

Chrest Foundation, Inc.

75-2840026

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	New Vernon Global Oppt		01/01/12	12/31/12
b	New Vernon Global Oppt		11/01/11	12/31/12
c	NV Aegir Fund		01/01/12	12/31/12
d	NV Aegir Fund		11/01/11	12/31/12
e	NV Global Fixed Income		01/01/12	12/31/12
f	NV Global Fixed Income		11/01/11	12/31/12
g	SF	P	03/07/12	10/02/12
h	SF	P	06/29/10	12/17/12
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			<80,103.>
b			<13,824.>
c			<65,806.>
d			5,154.
e			<41.>
f			1,082.
g	55,117.	55,508.	<391.>
h	1,522,512.	1,234,793.	287,719.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<80,103.>
b			<13,824.>
c			<65,806.>
d			5,154.
e			<41.>
f			1,082.
g			<391.>
h			287,719.
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	133,790.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

**3 Grants and Contributions Paid During the Year (Continuation)**

Total from continuation sheets	157,544.
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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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Source	Amount
Citibank	6.
Total to Form 990-PF, Part I, line 3, Column A	6.

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Form 990-PF Dividends and Interest from Securities Statement 2

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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
NV Aegir Fund	1,819.	0.	1,819.
NV Global Fixed Income	37,756.	0.	37,756.
NV Global Opportunity	29,430.	0.	29,430.
SF	131,785.	0.	131,785.
Total to Fm 990-PF, Part I, ln 4	200,790.	0.	200,790.

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Form 990-PF Other Income Statement 3

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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
NV Global Opportunity	<4,881.>	<4,881.>	
NV Aegir Fund	<364.>	<364.>	
NV Global Fixed Income	<15,687.>	<15,687.>	
Other	13.	13.	
Total to Form 990-PF, Part I, line 11	<20,919.>	<20,919.>	

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Form 990-PF	Other Professional Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Management Fees	39,061.	39,061.			0.
Investment Management Fees from Pass - thru investments	18,218.	18,218.			0.
To Form 990-PF, Pg 1, ln 16c	57,279.	57,279.			0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes	2,903.	2,903.			0.
To Form 990-PF, Pg 1, ln 18	2,903.	2,903.			0.

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Pass-Thru from Investment partnerships	21,711.	21,711.			0.
To Form 990-PF, Pg 1, ln 23	21,711.	21,711.			0.

Form 990-PF	Other Investments	Statement	7
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Description	Valuation Method	Book Value	Fair Market Value
SF Investments	COST	5,035,855.	5,217,741.
New Vernon	COST	2,900,000.	2,590,872.
Total to Form 990-PF, Part II, line 13		7,935,855.	7,808,613.

Form 990-PF	List of Substantial Contributors Part VII-A, Line 10	Statement	8
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Name of Contributor	Address
Jeffery & Lou Anne Jensen	130 E. John Carpenter Frwy Irving, TX 75062

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Form 990-PF	Grant Application Submission Information	Statement	9
	Part XV, Lines 2a through 2d		

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Name and Address of Person to Whom Applications Should be Submitted

Lou Anne King Jensen, LMSW-IPR  
130 E John Carpenter Freeway  
Irving, TX 75062

Telephone Number

972-999-4514

Form and Content of Applications

Grant inquiries and supplemental information are received through the  
Chrest Foundation website at:  
<http://www.chrestfoundation.org/EN/GrantApplication.pdf>

Any Submission Deadlines

None

Restrictions and Limitations on Awards

Chrest Foundation, Inc primarily funds programs in the country of Turkey  
related to Gender Equality, Communication and Dialogue through Arts and  
Culture and Other Special Projects.



**CHREST Foundation**  
**Grants and Contributions**  
**Paid During 2012**

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Anadolu Kültür Cumhuriyet Cad. Ka-Han No. 40 Kat: 8 Elmadağ, İstanbul 34367 Turkey	Film Project	Expenditure Responsibility	\$60,000
Cappadocia Women's Solidarity Association Yeni Mahalle Lale Caddesi Yaylaklı İş Hanı No 16 Zemin Kat Daire: 3 Nevşehir 50100 Turkey	Support Women's Assembly	Expenditure Responsibility	(\$4,171)
Diyarbakır Institute for Political and Social Research (DİSA) Mimar Sınan Cad. Aslan Apt. B Blok No: 12 Yenişehir, Diyarbakır 21100 Turkey	Village Guard Research	Expenditure Responsibility	\$17,527
Helsinki Citizens' Assembly (hCa) Refik Saydam Cad. Dilber Ap. 39/10, Şişhane, Beyoğlu 34430 İstanbul, Turkey	Teach Conflict Resolution Skills	Expenditure Responsibility	\$45,100
Hrant Dink Foundation Halaskargazi Cad. No: 74 Sebat Ap. K: 1 D: 1 Osmanbey, Şişli, İstanbul 34371 Turkey	Social and Economic History Workshop Mardin	US Public Charity Equivalent	\$44,220
Sabancı University Faculty of Arts and Social Sciences Tuzla, İstanbul 34956 Turkey	New Forms of Social Protest Workshop	Expenditure Responsibility	\$15,000 (\$5,076) \$9,924
Social Sensitivity Association Aliemir 3 Sok Kışlak 2 Apt No: 3 Yenişehir, Diyarbakır 21100 Turkey	Mine Awareness Education	Expenditure Responsibility	\$30,700
Third Sector Foundation of Turkey (TUSEV) Minerva Han No: 2 Kat: 5 Karaköy, İstanbul 34420 Turkey	Civil Society Organizations Research	Expenditure Responsibility	\$40,920

**CHREST Foundation  
Grants and Contributions  
Paid During 2012**

Truth, Justice, and Memory Studies Center Association Cumhuriyet Cad. Ka-Han No: 40 Kat: 3 Elmadag, Istanbul 34367 Turkey	Historical Documentary	Expenditure Responsibility	\$51,700
Turkish Economic and Social Studies Foundation (TESEV) Bankalar Cad. Minerva Han No: 2 Kat: 3 Karakoy, Istanbul 34420 Turkey	Workshop on the Middle East	Expenditure Responsibility	\$12,150
Turkish Economic and Social Studies Foundation (TESEV) Bankalar Cad. Minerva Han No: 2 Kat: 3 Karakoy, Istanbul 34420 Turkey	Workshop on Turkish-Egyptian Cooperation	Expenditure Responsibility	\$12,150
<b>Total Grants and Contributions 2012</b>			<b>\$320,220</b>

**CHREST FOUNDATION**  
*E.I.N. # 75-2840026*  
ATTACHMENT TO 2012 FORM 990-PF  
RETURN OF PRIVATE FOUNDATION

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

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**(1) Grantee:**

Anadolu Kültür  
Cumhuriyet Cad. Ka-Han No: 40 Kat: 8  
Elmadag, İstanbul 34367  
Turkey

**(2) Date and Amount of Grant:**

December 20, 2012                      \$60,000

**(3) Purpose:**

To produce a film dealing with the social and political developments in the period between 1908-1915.

**(4) Amount of Grant Spent by Grantee:**

August 6, 2013                      \$8,000

**(5) Diversion:**

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

**(6) Date of Report(s) Received from Grantee:**

August 6, 2013

**(7) Verification (Optional and when applicable)**

The Chrest Foundation reviewed the report submitted by the Grantee and conducted site visits in 2012 and 2013 but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

**CHREST FOUNDATION**  
*E I.N # 75-2840026*  
ATTACHMENT TO 2012 FORM 990-PF  
RETURN OF PRIVATE FOUNDATION

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

---

**(1) Grantee:**

Cappadocia Women's Solidarity Association  
Yeni Mahalle Lale Caddesi Yaylaklı İş Hanı  
No: 16 Zemin Kat Daire: 3  
Nevşehir 50100  
Turkey

**(2) Date and Amount of Grant:**

September 12, 2011                      \$30,072

**(3) Purpose:**

To support a women's assembly that will bring together women's organizations from around Turkey to share experiences and develop strategies that will enhance their work on combating violence against women.

**(4) Amount of Grant Spent by Grantee:**

2012	\$25,901
January 23, 2012	<u>\$4,171</u> Remaining funds returned to Chrest
Total	\$30,072

**(5) Diversion:**

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

**(6) Date of Report(s) Received from Grantee:**

March 20, 2012

**(7) Verification (Optional and when applicable)**

The Chrest Foundation reviewed the written report submitted by the Grantee but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

**CHREST FOUNDATION**  
E.I N # 75-2840026  
ATTACHMENT TO 2012 FORM 990-PF  
RETURN OF PRIVATE FOUNDATION

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

---

**(1) Grantee:**

Diyarbakır Institute for Political and Social Research (DİSA)  
Mimar Sinan Cad. Aslan Apt. B Blok No: 12  
Yenişehir, Diyarbakır 21100  
Turkey

**(2) Date and Amount of Grant:**

April 11, 2012                      \$17,527

**(3) Purpose:**

To conduct in-depth research and analysis on the Village Guard System.

**(4) Amount of Grant Spent by Grantee:**

2012	\$0
2013	<u>\$17,527</u>
Total	\$17,527

**(5) Diversion:**

To the knowledge of the foundation, no part of the Grant has been used for other than its intended purpose.

**(6) Date of Report(s) Received from Grantee:**

November 7, 2012  
June 27, 2013  
November 1, 2013

**(7) Verification (Optional and when applicable)**

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2012 and 2013 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

**CHREST FOUNDATION**  
*E I N # 75-2840026*  
ATTACHMENT TO 2012 FORM 990-PF  
RETURN OF PRIVATE FOUNDATION

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

---

**(1) Grantee:**

Helsinki Citizens' Assembly (hCa)  
Refik Saydam Cad. Dilber Ap. 39/10,  
Şişhane, Beyoğlu 34430  
İstanbul, Turkey

**(2) Date and Amount of Grant:**

March 7, 2012                      \$45,100

**(3) Purpose:**

To teach educators conflict resolution skills that can be used in the classroom.

**(4) Amount of Grant Spent by Grantee:**

2012	\$21,823
2013	<u>\$23,277</u>
Total	\$45,100

**(5) Diversion:**

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

**(6) Date of Report(s) Received from Grantee:**

September 3, 2012  
March 29, 2013

**(7) Verification (Optional and when applicable)**

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2012 and 2013 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

**CHREST FOUNDATION**  
*E I.N. # 75-2840026*  
ATTACHMENT TO 2012 FORM 990-PF  
RETURN OF PRIVATE FOUNDATION

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

---

**(1) Grantee:**

Sabancı University  
Faculty of Arts and Social Sciences  
Tuzla, İstanbul 34956  
Turkey

**(2) Date and Amount of Grant:**

May 24, 2012                      \$15,000

**(3) Purpose:**

To support a workshop on "New Forms of Social Protest".

**(4) Amount of Grant Spent by Grantee:**

2012	\$9,924
September 11, 2012	<u>\$5,076</u> Remaining funds returned to Chrest
Total	\$15,000

**(5) Diversion:**

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

**(6) Date of Report(s) Received from Grantee:**

September 3, 2012

**(7) Verification (Optional and when applicable)**

The Chrest Foundation reviewed the written report submitted by the Grantee and conducted a site visit in 2012 but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

**CHREST FOUNDATION**  
*E.I.N. # 75-2840026*  
ATTACHMENT TO 2012 FORM 990-PF  
RETURN OF PRIVATE FOUNDATION

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

---

**(1) Grantee:**

Social Sensitivity Association  
Aliemiri 3 Sok.  
Kışlak 2 Apt. No: 3  
Yenişehir, Diyarbakır 21100  
Turkey

**(2) Date and Amount of Grant:**

April 10, 2012                      \$30,700

**(3) Purpose:**

To provide educational training for children in Cizre District to decrease the number of explosions impacting them due to encounters with undetonated mines and ordnances.

**(4) Amount of Grant Spent by Grantee:**

2012	\$15,487
2013	<u>\$15,213</u>
Total	\$30,700

**(5) Diversion:**

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

**(6) Date of Report(s) Received from Grantee:**

August 31, 2012  
June 19, 2013

**(7) Verification (Optional and when applicable)**

The Chrest Foundation reviewed the written reports submitted by the Grantee and conducted a site visit in 2012 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability



**CHREST FOUNDATION**  
E.I.N. # 75-2840026  
ATTACHMENT TO 2012 FORM 990-PF  
RETURN OF PRIVATE FOUNDATION

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

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**(1) Grantee:**

Third Sector Foundation of Turkey (TUSEV)  
Minerva Han No: 2 Kat: 5  
Karaköy, İstanbul 34420  
Turkey

**(2) Date and Amount of Grant:**

May 4, 2012                      \$40,920

**(3) Purpose:**

To conduct research that tracks progress of civil society organizations in Turkey and publish those findings in a report.

**(4) Amount of Grant Spent by Grantee:**

2012	\$17,924
2013	<u>\$22,996</u>
Total	\$40,920

**(5) Diversion:**

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

**(6) Date of Report(s) Received from Grantee:**

September 3, 2012  
May 9, 2013  
September 20, 2013

**(7) Verification (Optional and when applicable)**

The Chrest Foundation reviewed the written reports submitted by the Grantee and conducted site visits in 2012 and 2013 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

**CHREST FOUNDATION**  
*E.I.N. # 75-2840026*  
ATTACHMENT TO 2012 FORM 990-PF  
RETURN OF PRIVATE FOUNDATION

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

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**(1) Grantee:**

Truth, Justice, and Memory Studies Center Association  
Cumhuriyet Cad. Ka-Han No: 40 Kat: 3  
Elmadağ, İstanbul 34367  
Turkey

**(2) Date and Amount of Grant:**

June 1, 2012                      \$51,700

**(3) Purpose:**

To support a documentary on events that transpired in the Southeast of Turkey in the 1990s.

**(4) Amount of Grant Spent by Grantee:**

2013	<u>\$51,700</u>
Total	\$51,700

**(5) Diversion:**

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

**(6) Date of Report(s) Received from Grantee:**

February 28, 2013  
October 11, 2013

**(7) Verification (Optional and when applicable)**

The Chrest Foundation reviewed the written reports submitted by the Grantee and conducted site visits in 2012 and 2013 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

**CHREST FOUNDATION**  
*E.I.N. # 75-2840026*  
ATTACHMENT TO 2012 FORM 990-PF  
RETURN OF PRIVATE FOUNDATION

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

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**(1) Grantee:**

Turkish Economic and Social Studies Foundation (TESEV)  
Bankalar Cad. Minerva Han No: 2 Kat: 3  
Karaköy, İstanbul 34420  
Turkey

**(2) Date and Amount of Grant:**

April 12, 2012                      \$12,150

**(3) Purpose:**

To conduct a workshop and publish a policy paper on the future of the Middle East.

**(4) Amount of Grant Spent by Grantee:**

2012	<u>\$12,150</u>
Total	\$12,150

**(5) Diversion:**

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

**(6) Date of Report(s) Received from Grantee:**

November 30, 2012  
November 6, 2013

**(7) Verification (Optional and when applicable)**

Chrest Foundation reviewed the report submitted by the Grantee and conducted a site visit in 2012 but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

**CHREST FOUNDATION**  
E.I.N. # 75-2840026  
ATTACHMENT TO 2012 FORM 990-PF  
RETURN OF PRIVATE FOUNDATION

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

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**(1) Grantee:**

Turkish Economic and Social Studies Foundation (TESEV)  
Bankalar Cad. Minerva Han No: 2 Kat: 3  
Karaköy, İstanbul 34420  
Turkey

**(2) Date and Amount of Grant:**

April 12, 2012                      \$12,150

**(3) Purpose:**

To conduct a workshop and publish a policy paper on ways to consolidate Turkish-Egyptian cooperation for a more democratic, stable, and prosperous Middle East.

**(4) Amount of Grant Spent by Grantee:**

2012	\$0
2013	<u>\$12,150</u>
Total	\$12,150

**(5) Diversion:**

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

**(6) Date of Report(s) Received from Grantee:**

August 31, 2012  
February 28, 2013

**(7) Verification (Optional and when applicable)**

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2012 and 2013 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

**CHREST FOUNDATION**  
E.I.N. # 75-2840026  
ATTACHMENT TO 2012 FORM 990-PF  
RETURN OF PRIVATE FOUNDATION

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

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**(1) Grantee:**

Hrant Dink Foundation  
Halaskargazi Cad. No: 74  
Sebat Ap. K: 1 D: 1  
Osmanbey, Şişli, İstanbul 34371  
Turkey

**(2) Date and Amount of Grant:**

July 8, 2011	\$18,120
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**(3) Purpose:**

To support a workshop analyzing the social and economic history of Diyarbakır and the Region.

**(4) Amount of Grant Spent by Grantee:**

2012	\$11,112
2013	<u>\$7,008</u>
Total	\$18,120

**(5) Diversion:**

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

**(6) Date of Report(s) Received from Grantee:**

January 9, 2012  
July 2, 2012  
June 21, 2013

**(7) Verification (Optional and when applicable)**

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2011, 2012, and 2013 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

**CHREST FOUNDATION**  
*E.I.N. # 75-2840026*  
ATTACHMENT TO 2012 FORM 990-PF  
RETURN OF PRIVATE FOUNDATION

**INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS**

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**(1) Grantee:**

Turkish Economic and Social Studies Foundation (TESEV)  
Bankalar Cad. Minerva Han No: 2 Kat: 3  
Karaköy, İstanbul 34420  
Turkey

**(2) Date and Amount of Grant:**

November 22, 2011                      \$52,544

**(3) Purpose:**

To support research on problem areas associated with the Police.

**(4) Amount of Grant Spent by Grantee:**

2012	\$20,714
2013	<u>\$31,830</u>
Total	\$52,544

**(5) Diversion:**

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

**(6) Date of Report(s) Received from Grantee:**

June 1, 2012  
February 21, 2013  
June 11, 2013

**(7) Verification (Optional and when applicable)**

The Chrest Foundation reviewed the written reports submitted by the Grantee and conducted site visits in 2011, 2012, and 2013 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

		Enter filer's identifying number, see instructions
Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	<b>Chrest Foundation, Inc.</b>	<b>75-2840026</b>
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	<b>130 E. John Carpenter Freeway</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	<b>Irving, TX 75062</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.****JFO Group, LLC**

- The books are in the care of **130 E. John Carpenter Freeway - Irving, TX 75062**

Telephone No. **(972) 999-4537**FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **November 15, 2013.**5 For calendar year **2012**, or other tax year beginning ☐, and ending ☐.6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

**Additional time is needed in order to file a complete and accurate return.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	<b>11,003.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	<b>11,003.</b>
<b>c Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	<b>0.</b>

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐Title **Tax Manager**Date ☐

Form 8868 (Rev. 1-2013)