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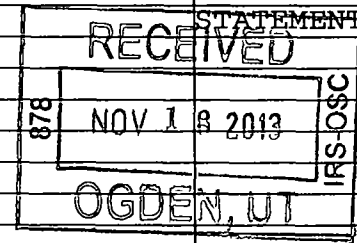
Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2012 or tax year beginning _____, and ending _____

Name of foundation THE NEW COVENANT FOUNDATION		A Employer identification number 75-2820210
Number and street (or P O box number if mail is not delivered to street address) 1901 N. AKARD STREET	Room/suite	B Telephone number 214-522-5160
City or town, state, and ZIP code DALLAS, TX 75201		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 11,811,270.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		46,145.	46,145.		STATEMENT 1
4 Dividends and interest from securities		254,782.	254,782.		STATEMENT 2
5a Gross rents		1,726.	1,726.		STATEMENT 3
b Net rental income or (loss) 1,726.					
6a Net gain or (loss) from sale of assets not on line 10		79,880.			
b Gross sales price for all assets on line 6a 2,416,078.					
7 Capital gain net income (from Part IV, line 2)			79,880.		
8 Net short-term capital gain					
9 Income modifications Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		47,178.	47,178.		STATEMENT 4
12 Total Add lines 1 through 11		429,711.	429,711.		
13 Compensation of officers, directors, trustees etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes STMT 5		27,867.	9,541.		0.
19 Depreciation and depletion		104.	104.		
20 Occupancy		9,979.	0.		0.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		170,701.	155,519.		0.
24 Total operating and administrative expenses Add lines 13 through 23		208,651.	165,164.		0.
25 Contributions, gifts, grants paid		184,100.			184,100.
26 Total expenses and disbursements. Add lines 24 and 25		392,751.	165,164.		184,100.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		36,960.			
b Net investment income (if negative, enter -0-)			264,547.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only		Beginning of year	End of year		
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing		45,488.	58,889.	58,889.	
	2	Savings and temporary cash investments		1,105,152.	397,754.	397,754.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges			1,037.	6,537.	6,537.
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock	STMT 7		3,831,844.	4,537,065.	4,759,930.
	c	Investments - corporate bonds	STMT 8		2,473,288.	2,544,495.	2,577,961.
11	Investments - land, buildings, and equipment basis ▶						
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other	STMT 9		3,373,874.	3,315,403.	3,361,984.	
14	Land, buildings, and equipment, basis ▶	133,929.					
	Less: accumulated depreciation ▶			133,929.	133,929.	133,929.	
15	Other assets (describe ▶ STATEMENT 10)			514,286.	514,286.	514,286.	
16	Total assets (to be completed by all filers)			11,478,898.	11,508,358.	11,811,270.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable		7,500.			
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)			7,500.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	27	Capital stock, trust principal, or current funds			0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds			11,471,398.	11,508,358.		
30	Total net assets or fund balances			11,471,398.	11,508,358.		
31	Total liabilities and net assets/fund balances			11,478,898.	11,508,358.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,471,398.
2	Enter amount from Part I, line 27a	2	36,960.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	11,508,358.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,508,358.

Part IV Capital Gains and Losses for Tax on Investment Income

1a	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
b	SEE ATTACHED STATEMENT			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	2,416,078.	2,336,198.	79,880.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			79,880.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	79,880.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	428,696.	9,137,858.	.046914
2010	128,420.	5,673,375.	.022636
2009	23,502.	248,813.	.094456
2008	1,426,616.	1,508,768.	.945550
2007	219,088.	1,754,253.	.124890

2	Total of line 1, column (d)	2	1.234446
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.246889
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	10,547,148.
5	Multiply line 4 by line 3	5	2,603,975.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,645.
7	Add lines 5 and 6	7	2,606,620.
8	Enter qualifying distributions from Part XII, line 4	8	184,100.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,291.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3 Add lines 1 and 2	3	5,291.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	5	5,291.
6 Credits/Payments:		
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	11,880.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	11,880.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	52.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,537.
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> 6,537. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X		
14	The books are in care of ► <u>NANCY C. SEAY</u> Telephone no. ► <u>214-522-5160</u> Located at ► <u>1901 N. AKARD STREET, DALLAS, TX</u> ZIP+4 ► <u>75201</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►		16	Yes No X X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY C SEAY 1901 N. AKARD STREET DALLAS, TX 75201	TRUSTEE 5.00	0.	0.	0.
GEORGE E. SEAY, III 325 N. ST. PAUL, SUITE 3500 DALLAS, TX 75201	TRUSTEE 2.00	0.	0.	0.
GEORGE E. SEAY, JR. 1901 N. AKARD STREET DALLAS, TX 75201	TRUSTEE 0.00	0.	0.	0.
PAULINE S. NEUHOFF 1901 N. AKARD STREET DALLAS, TX 75201	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,763,518.
b	Average of monthly cash balances	1b	965,999.
c	Fair market value of all other assets	1c	3,978,247.
d	Total (add lines 1a, b, and c)	1d	10,707,764.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,707,764.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	160,616.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,547,148.
6	Minimum investment return. Enter 5% of line 5	6	527,357.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	527,357.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	5,291.
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,291.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	522,066.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	522,066.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	522,066.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	184,100.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	184,100.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	184,100.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				522,066.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	136,879.			
b From 2008	1,351,844.			
c From 2009	11,061.			
d From 2010				
e From 2011				
f Total of lines 3a through e	1,499,784.			
4 Qualifying distributions for 2012 from Part XII, line 4. ▶ \$	184,100.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				184,100.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	337,966.			337,966.
6 Enter the net total of each column as indicated below:	1,161,818.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	1,161,818.			
10 Analysis of line 9				
a Excess from 2008	1,150,757.			
b Excess from 2009	11,061.			
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NANCY C SEAY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
CONTRIBUTIONS ARE GENERALLY MADE TO CHARITABLE ORGANIZATIONS WITHIN THE STATE OF TEXAS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>AMERICAN BIBLE SOCIETY 1865 BROADWAY NEW YORK, NY 10023</p>		PUBLIC CHARITY	RELIGIOUS	500.
<p>AMERICAN FOUNDATION FOR THE BLIND 11030 ABLES LANES DALLAS, TX 75229</p>		PUBLIC CHARITY	COMMUNITY SERVICE	2,000.
<p>BUENA VISTA PREGNANCY CENTER 28350 COUNTRY ROAD 317 BUENA VISTA, CO 81211</p>		PUBLIC CHARITY	COMMUNITY SERVICE	200.
<p>CAMP SWEENEY PO BOX 918 GAINESVILLE, TX 76241</p>		PUBLIC CHARITY	COMMUNITY SERVICE	1,000.
<p>CAMPUS CRUSADES FOR CHRIST PO BOX 628222 ORLANDO, FL 32862</p>		PUBLIC CHARITY	RELIGIOUS	1,000.
<p>Total</p>	SEE CONTINUATION SHEET(S) ▶ 3a			184,100.
<p>b <i>Approved for future payment</i></p>	NONE			
<p>Total</p>	▶ 3b			0.

THE NEW COVENANT FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CREDIT SUISSE ENDING 8638 - SEE ATTACHED	P	VARIOUS	12/31/12
b CHARLES SCHWAB ENDING 3181 - SEE ATTACHED	P	VARIOUS	12/31/12
c CHARLES SCHWAB ENDING 3181 - SEE ATTACHED	P	VARIOUS	12/31/12
d CHARLES SCHWAB ENDING 8252 - SEE ATTACHED	P	VARIOUS	12/31/12
e CHARLES SCHWAB ENDING 8252 - SEE ATTACHED	P	VARIOUS	12/31/12
f ASHMORE LOCAL CURRENCY FUND	P		
g ADJUSTMENT TO HUGOTON ROYALTY BASIS	P	04/18/11	04/25/12
h ANNANDALE GLOBAL SELECT STRATEGIES FUND, LP	P		
i ANNANDALE GLOBAL SELECT STRATEGIES FUND, LP	P		
j ANNANDALE PARTNERS LP	P		
k ANNANDALE PARTNERS LP	P		
l CHARLES SCHWAB ENDING 3181 - CAPITAL GAIN DISTRIB			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,020,263.		1,002,983.	17,280.
b 453,854.		434,125.	19,729.
c 837,052.		817,469.	19,583.
d 32,493.		30,038.	2,455.
e 57,710.		52,081.	5,629.
f 7,329.			7,329.
g		-498.	498.
h -10,186.			-10,186.
i -15,300.			-15,300.
j -19.			-19.
k 12.			12.
l 32,870.			32,870.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			17,280.
b			19,729.
c			19,583.
d			2,455.
e			5,629.
f			7,329.
g			498.
h			-10,186.
i			-15,300.
j			-19.
k			12.
l			32,870.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	79,880.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DALLAS PI BETA PHI PHILANTHROPIES C/O JOANNE MOORE, 3635 AMHERST DALLAS, TX 75225		PUBLIC CHARITY	COMMUNITY SERVICE	2,000.
DALLAS THEOLOGICAL SEMINARY 3909 SWISS AVE. DALLAS, TX 75204		PUBLIC CHARITY	RELIGIOUS	3,000.
HIGHLAND PARK ISD EDUCATION FOUNDATION 4201 GRASSMERE LANE DALLAS, TX 75205		PUBLIC CHARITY	EDUCATIONAL	1,000.
HIGHLAND PARK PRESBYTERIAN CHURCH 3821 UNIVERSITY BOULEVARD DALLAS, TX 75205		PUBLIC CHARITY	RELIGIOUS	27,500.
HILL COUNTRY YOUTH RANCH PO BOX 67 INGRAM, TX 78025		PUBLIC CHARITY	COMMUNITY SERVICE	200.
INTERVARSITY CHRISTIAN FELLOWSHIP/USA P.O. BOX 7895 MADISON, WI 53707		PUBLIC CHARITY	RELIGIOUS	500.
JOHN STOTT MINISTRIES 1050 CHESTNUT STREET, SUITE 203 MENLO PARK, CA 94025		PUBLIC CHARITY	RELIGIOUS	50,000.
JUNIOR LEAGUE OF DALLAS 8003 INWOOD ROAD DALLAS, TX 75209		PUBLIC CHARITY	COMMUNITY SERVICE	2,500.
NATIONAL CHRISTIAN FOUNDATION PO BOX 98446 RALEIGH, NC 27624		PUBLIC CHARITY	RELIGIOUS	4,000.
NORTH TEXAS FOOD BANK 4500 S. COCKRELL HILL RD. DALLAS, TX 75236		PUBLIC CHARITY	COMMUNITY SERVICE	500.
Total from continuation sheets				179,400.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PASTORAL COUNSELING AND EDUCATION CENTER 4525 LEMMON AVE., STE. 200 DALLAS, TX 75219		PUBLIC CHARITY	RELIGIOUS	3,000.
PAY IT FORWARD 1 HAVEN FOR HOPE WAY, BLDG 3, STE. 2.455 SAN ANTONIO, TX 78207		PUBLIC CHARITY	RELIGIOUS	2,000.
PRACTICE MINISTRIES 8117 PRESTON ROAD, SUITE 300W DALLAS, TX 75225		PUBLIC CHARITY	RELIGIOUS	500.
S.M. WRIGHT FOUNDATION 2201 MAIN STREET, SUITE 805 DALLAS, TX 75201		PUBLIC CHARITY	COMMUNITY SERVICE	1,000.
SCOTT AND WHITE CANCER INSTITUTE 5701 SOUTH AIRPORT RD. TEMPLE, TX 76502		PUBLIC CHARITY	COMMUNITY SERVICE	200.
SIM USA 14830 CHOATE CIRCLE, PO BOX 7900 CHARLOTTE, NC 28241		PUBLIC CHARITY	RELIGIOUS	5,000.
SKY RANCH KENYA SCHOOL 600 N. PEARL ST., STE. 600, LB 148 DALLAS, TX 75201		PUBLIC CHARITY	EDUCATIONAL	2,000.
SOUTHERN METHODIST UNIVERSITY - LAW SCHOOL PO BOX 750402 DALLAS, TX 75275		PUBLIC CHARITY	EDUCATIONAL	500.
TEXAS EXES SCHOLARSHIP FOUNDATION UNIVERSITY OF TEXAS AT AUSTIN, PO BOX 7278 AUSTIN, TX 78713		PUBLIC CHARITY	EDUCATIONAL	25,000.
TEXAS SCOTTISH RITE HOSPITAL FOR CHILDREN 2222 WELLBORN STREET DALLAS, TX 75219		PUBLIC CHARITY	MEDICAL	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TEXAS VOICE PROJECT 500 NORTH COIT ROAD, SUITE 2085 RICHARDSON, TX 75080		PUBLIC CHARITY	MEDICAL	
THE GATHERING 601 SHELLEY DR., STE. 201 TYLER, TX 75701		PUBLIC CHARITY	RELIGIOUS	3,000.
THE STEWPOT ALLIANCE 4516 LOVERS LANE, SUITE 229 DALLAS, TX 75225		PUBLIC CHARITY	COMMUNITY SERVICE	1,000.
THOMAS JEFFERSON ALUMNI ASSOCIATION 6750 BRADBURY LANE DALLAS, TX 75230		PUBLIC CHARITY	EDUCATIONAL	500.
TIMBERLAWN PSYCHIATRIC RESEARCH FOUNDATION PO BOX 270789 DALLAS, TX 75227		PUBLIC SCHOOL	COMMUNITY SERVICE	10,000.
TROPICAL HEALTH ALLIANCE FOUNDATION PO BOX 1270 LOMA LINDA, CA 92354		PUBLIC CHARITY	COMMUNITY SERVICE	3,500.
UTE TRAIL RANCH FOUNDATION P.O. BOX 130083 DALLAS, TX 75313		PRIVATE FOUNDATION	EDUCATIONAL & RELIGIOUS	25,000.
VOICE OF HOPE PO BOX 224845 DALLAS, TX 75222		PUBLIC CHARITY	RELIGIOUS	1,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ANNANDALE GLOBAL SELECT STRATEGIES FUND	46,058.
ANNANDALE PARTNERS, LP	87.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	46,145.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMERICAN NATIONAL BANK	35,594.	0.	35,594.
ANNANDALE GLOBAL SELECT STRATEGIES FUND	21,687.	0.	21,687.
ANNANDALE PARTNERS, LP	40.	0.	40.
ASHMORE FUND	2,919.	0.	2,919.
CREDIT SUISSE	5,726.	0.	5,726.
SCHWAB INSTITUTIONAL	188,816.	0.	188,816.
TOTAL TO FM 990-PF, PART I, LN 4	254,782.	0.	254,782.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
ANNANDALE PARTNERS, LP	1	
DENTON FARM LEASE	2	1,726.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,726.

FORM 990-PF	OTHER INCOME		STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
ANNANDALE PARTNERS, LP - ORDINARY INCOME	-32.	-32.		
ANNANDALE PARTNERS, LP - ORDINARY INCOME	-12.	-12.		
ANNANDALE GLOBAL SELECT STRATEGIES FUND - ORDINARY INCOME	-6,124.	-6,124.		
ANNANDALE GLOBAL SELECT STRATEGIES FUND - ORDINARY INCOME	-28,431.	-28,431.		
DEVON ENERGY PRODUCTION CO LP	81,695.	81,695.		
HUGOTON ROYALTY TRUST	81.	81.		
ANNANDALE GLOBAL SELECT STRATEGIES FUND - ORDINARY INCOME	1.	1.		
TOTAL TO FORM 990-PF, PART I, LINE 11	47,178.	47,178.		

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SEVERANCE TAXES	2,533.	2,533.		0.	
PROPERTY TAXES	7,008.	7,008.		0.	
FEDERAL TAXES	18,326.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	27,867.	9,541.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MONEY MANAGEMENT FEES	71,232.	71,232.		0.	
OFFICE EXPENSE	1,406.	141.		0.	
LEGAL AND PROFESSIONAL EXPENSE	9,662.	966.		0.	
BANK FEES	60.	60.		0.	
OTHER ROYALTY DEDUCTIONS	9,712.	9,712.		0.	
BOOKEEPING EXPENSE	5,210.	0.		0.	

FOREIGN TAXES	4,844.	4,844.	0.
NONDEDUCTIBLE EXPENSES	8.	0.	0.
INVESTMENT INTEREST EXPENSE	33,347.	33,347.	0.
OTHER INVESTMENT EXPENSE	14,434.	14,434.	0.
CHARITABLE CONTRIBUTIONS	3.	0.	0.
OTHER PASSTHROUGH DEDUCTIONS	20,783.	20,783.	0.
TO FORM 990-PF, PG 1, LN 23	170,701.	155,519.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN AMERICAN NATIONAL BANK STOCK	770,400.	770,400.
INVESTMENT IN STOCK - CREDIT SUISSE BROKERAGE ACCOUNT	245,254.	247,347.
INVESTMENT IN STOCK - CHARLES SCHWAB 3181 BROKERAGE ACCOUNT	3,210,379.	3,418,890.
INVESTMENT IN STOCK - CHARLES SCHWAB 8252 BROKERAGE ACCOUNT	311,032.	323,293.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,537,065.	4,759,930.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN BONDS - CHARLES SCHWAB 3181 BROKERAGE ACCOUNT	2,544,495.	2,577,961.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,544,495.	2,577,961.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN ANNANDALE PARTNERS, LP	COST	27,010.	6,489.
INVESTMENT IN ANNANDALE GLOBAL SELECT STRATEGIES FUND	COST	3,016,640.	3,083,742.
INVESTMENT IN ASHMORE FUND	COST	271,753.	271,753.
INVESTMENT IN HUGOTON ROYALTY TRUST	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,315,403.	3,361,984.

FORM 990-PF	OTHER ASSETS		STATEMENT 10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ROYALTY INTEREST - DENTON COUNTY	514,286.	514,286.	514,286.
TO FORM 990-PF, PART II, LINE 15	514,286.	514,286.	514,286.

990-PF Attachment

New Covenant Foundation
E.I.N. # 75-2820210
ATTACHMENT TO 2012 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

- (1) Grantee:** The Ute Trail Ranch Foundation, 325 N. St. Paul, Suite 3500, Dallas, TX 75201
- (2) Date Paid in Current Tax Year:** Total of \$25,000 received on June 18, 2012 (\$5,000), October 9, 2012 (\$10,000), and December 12, 2012 (\$10,000).
- (3) Purpose:** \$25,000 designated for improvements to Grantee's property used for Christian youth camp (\$5,000 for sprinkler system, \$20,000 for Lodge building)
- (4) Amount of Grant Spent by Grantee:** \$25,000
- (5) Diversion:**
No funds diverted
- (6) Date of Report(s) Received from Grantee:**
November 11, 2013
- (7) Verification (Optional and when applicable)**
The New Covenant Foundation shares board members with The Ute Trail Ranch Foundation and all book books and records have been made available.

Charles SCHWAB

Schwab One® Account of
THE NEW COVENANT FOUNDATION
MGR: ST. JAMES INVESTMENT

Account Number
5388-8252

TAX YEAR 2012
YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return. Date Prepared: February 8, 2013

REALIZED GAIN OR (LOSS)

The information in the following sections include all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

Short-Term Realized Gain or (Loss)

The transactions in this section are not reported on Form 1099-B or to the IRS Report on Form 8949, in either Part I or Part II as appropriate, with Box C checked

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
EXXON MOBIL CORPORATIO	30231G102	117.00	04/18/11	01/05/12	\$ 9,980.06	\$ 9,724.17	\$ 0.00	\$ 255.89
Security Subtotal					\$ 9,980.06	\$ 9,724.17	\$ 0.00	\$ 255.89
SPECTRA ENERGY CORP	847560109	178.00	10/04/11	01/31/12	\$ 5,572.63	\$ 4,248.57	\$ 0.00	\$ 1,324.06
Security Subtotal					\$ 5,572.63	\$ 4,248.57	\$ 0.00	\$ 1,324.06
TOTAL S A ADR	F1 ADR 89151E109	173.00	11/22/11	11/13/12	\$ 8,265.80	\$ 8,445.40	\$ 0.00	\$ (179.60)
Security Subtotal					\$ 8,265.80	\$ 8,445.40	\$ 0.00	\$ (179.60)
WAL-MART STORES INC	931142103	143.00	04/18/11	01/31/12	\$ 8,674.61	\$ 7,619.89	\$ 0.00	\$ 1,054.72
Security Subtotal					\$ 8,674.61	\$ 7,619.89	\$ 0.00	\$ 1,054.72
Total Short-Term (Transactions are not reported on Form 1099-B or to the IRS)					\$ 32,493.10	\$ 30,038.03	\$ 0.00	\$ 2,455.07
Total Short-Term					\$ 32,493.10	\$ 30,038.03	\$ 0.00	\$ 2,455.07

Charles SCHWAB

Schwab One® Account of
THE NEW COVENANT FOUNDATION
MGR: ST. JAMES INVESTMENT

Account Number
5388-8252

TAX YEAR 2012
YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

Date Prepared: February 8, 2013

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Long-Term Realized Gain or (Loss)

The transactions in this section are not reported on Form 1099-B or to the IRS Report on Form 8949, Part II, with Box C checked

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
EXXON MOBIL CORPORATIO	30231G102	3.00	04/18/11	11/13/12	\$ 260.83	\$ 249.34	\$ 0.00	\$ 11.49
EXXON MOBIL CORPORATIO	30231G102	161.00	08/19/11	11/13/12	\$ 13,997.99	\$ 11,502.05	\$ 0.00	\$ 2,495.94
Security Subtotal					\$ 14,258.82	\$ 11,751.39	\$ 0.00	\$ 2,507.43
HUGOTON ROYALTY TR UBI	444717102	290.00	04/18/11	04/25/12	\$ 3,653.05	\$ 6,735.79	\$ 0.00	\$ (3,082.74)
Security Subtotal					\$ 3,653.05	\$ 6,735.79	\$ 0.00	\$ (3,082.74)
KRAFT FOODS INC	XXXN/ 50075N104	200.00	04/18/11	08/08/12	\$ 8,194.17	\$ 6,660.55	\$ 0.00	\$ 1,533.62
Security Subtotal					\$ 8,194.17	\$ 6,660.55	\$ 0.00	\$ 1,533.62
SPDR GOLD TRUST	SPD 78463V107	20.00	04/18/11	05/08/12	\$ 3,109.80	\$ 2,916.89	\$ 0.00	\$ 192.91
SPDR GOLD TRUST	SPD 78463V107	100.00	04/18/11	05/08/12	\$ 15,549.02	\$ 14,584.36	\$ 0.00	\$ 964.66
Security Subtotal					\$ 18,658.82	\$ 17,501.25	\$ 0.00	\$ 1,157.57
WAL-MART STORES INC	931142103	20.00	04/18/11	06/06/12	\$ 1,294.65	\$ 1,065.72	\$ 0.00	\$ 228.93
WAL-MART STORES INC	931142103	157.00	04/18/11	08/07/12	\$ 11,650.78	\$ 8,365.90	\$ 0.00	\$ 3,284.88
Security Subtotal					\$ 12,945.43	\$ 9,431.62	\$ 0.00	\$ 3,513.81
Total Long-Term (Transactions are not reported on Form 1099-B or to the IRS)					\$ 57,710.29	\$ 52,080.60	\$ 0.00	\$ 5,629.69
Total Long-Term					\$ 57,710.29	\$ 52,080.60	\$ 0.00	\$ 5,629.69

Recipient's Name and Address:

ANNANDALE CAPITAL LLC
FAO THE NEW COVENANT FOUNDATION

Account Number: 2A8-018638

Recipient's Identification
Number 75-2820210

**2012 TAX and
YEAR-END STATEMENT
As of 02/22/2013**

Summary Of Transactions We Do Not Report To The IRS (See instructions for additional information)

Advisory Fees	Amount
.....	7,638.61

Advisory Fees. Certain advisory fees charged to your account will be summarized in the "Summary of Transactions We Do Not Report to The IRS" section of the tax information statement. This amount represents the total amount for advisory fees charged in 2012. Advisory fees are generally deductible to the extent they exceed 2% of your AGI on IRS Form 1040, Schedule A, line 23.

2012 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715
(For individuals report details on Form 1040 Schedule D Line 1, 2, 3, 8, 9 or 10)

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Quantity (Box 1e)	Disposition Transaction	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Fees (Box 2a)	Cost or Other Basis (Box 3)	Wash Sale Loss (Box 5)	Adjustments		Realized Gain or (Loss)
							O=Option Premium	R=Return of Capital	
581	SELL	01/18/2012	03/14/2012	25,521.30	23,722.35				1,798.95
569	SELL	01/19/2012	03/14/2012	24,994.18	23,561.61				1,432.57
1,150	SALE DATE TOTAL	VARIOUS	03/14/2012	50,515.48	47,283.96				3,231.52
	SECURITY TOTAL			50,515.48	47,283.96				3,231.52

Description (Box 8): ISHARES TR MSCI EMER GING MKTS INDEX FD CUSIP (Box 10): 464287234

Description (Box 8): ISHARES TR RUSSELL 2 000 INDEX FD	CUSIP (Box 10): 464287655				
261 SELL	02/10/2012	03/08/2012	20,753.70	21,221.54	(467.84)
301 SELL	09/05/2012	10/04/2012	25,241.86	24,695.27	546.59
294 SELL	09/10/2012	10/04/2012	24,654.84	24,782.99	(128.15)

Short-Term Transactions for Which Basis Is Reported to the IRS: Report on Form 8949, Part I, with Box A Checked Covered (Box 6b)

Recipient's Name and Address:

ANNANDALE CAPITAL LLC
FAO THE NEW COVENANT FOUNDATION

Account Number: 2A8-018638

Recipient's Identification
Number 75-2820210

2012 TAX and
YEAR-END STATEMENT
As of 02/22/2013

2012 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715(Continued)
(For individuals report details on Form 1040 Schedule D Line 1, 2, 3, 8, 9 or 10)

Short-Term Transactions for Which Basis Is Reported to the IRS: Report on Form 8949, Part I, with Box A Checked

Covered (Box 6b) (Continued)

Description (Box 8): ISHARES TR RUSSELL 2 000 INDEX FD

Quantity (Box 1e)	Disposition Transaction	Disposition Method	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Fees (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium R=Return of Capital	Realized Gain or (Loss)
595	SALE DATE TOTAL		VARIOUS	10/04/2012	49,896.70	49,478.26		418.44
	SECURITY TOTAL				70,699.80	70,699.80		(49.40)

CUSIP (Box 1d): 464287655 (continued)

Description (Box 8): POWERSHARES QQQ TR U NIT SER 1

Quantity (Box 1e)	Disposition Transaction	Disposition Method	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Fees (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium R=Return of Capital	Realized Gain or (Loss)
457	SELL	FIRST IN FIRST OUT	01/18/2012	03/15/2012	30,500.13	27,085.61		3,414.52
749	SELL	FIRST IN FIRST OUT	01/18/2012	04/16/2012	49,770.45	44,391.96		5,378.49
775	SELL	FIRST IN FIRST OUT	05/22/2012	06/21/2012	48,635.28	48,536.70		98.58
754	SELL	FIRST IN FIRST OUT	07/05/2012	07/25/2012	47,216.91	49,108.02		(1,891.11)
	SECURITY TOTAL				176,122.77	169,122.29		7,000.48

CUSIP (Box 1d): 73935A104

Description (Box 8): PROSHARES TR PROSHAR ES ULTRASHORT S&P 50 0 NEW

Quantity (Box 1e)	Disposition Transaction	Disposition Method	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Fees (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium R=Return of Capital	Realized Gain or (Loss)
474	SELL	FIRST IN FIRST OUT	11/09/2012	11/25/2012	23,407.31	24,562.62		(1,155.31)

CUSIP (Box 1d): 74347B300

Description (Box 8): SPDR S&P 500 ETF TR TR UNIT

Quantity (Box 1e)	Disposition Transaction	Disposition Method	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Fees (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium R=Return of Capital	Realized Gain or (Loss)
152	SELL	FIRST IN FIRST OUT	01/03/2012	04/23/2012	20,697.96	21,076.44		378.48 W
3	SELL	FIRST IN FIRST OUT	01/03/2012	04/23/2012	408.51	416.99		8.48 W
133	SELL	FIRST IN FIRST OUT	03/14/2012	04/23/2012	18,110.72	18,629.18		518.46 W
288	SELL	FIRST IN FIRST OUT	VARIOUS	04/23/2012	39,217.19	40,122.61		905.42
	SECURITY TOTAL							0.00

CUSIP (Box 1d): 78462F103

Recipient's Name and Address:

ANNANDALE CAPITAL LLC
FAO THE NEW COVENANT FOUNDATION

Account Number: 2A8-018638

Recipient's Identification
Number: 75-2820210

2012 TAX and
YEAR-END STATEMENT
As of 02/22/2013

2012 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715(Continued)

(For individuals report details on Form 1040 Schedule D Line 1, 2, 3, 8, 9 or 10)

Quantity (Box 1e)	Disposition Transaction	Disposition Method	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Fees (Box 2a)	Cost or Other Basis (Box 3)	Adjustments		Realized Gain or (Loss)
							W=Wash Sale Loss (Box 5)	O=Option Premium R=Return of Capital	
Short-Term Transactions for Which Basis Is Reported to the IRS: Report on Form 8949, Part I, with Box A Checked									
Covered (Box 6b) (continued)									
Description (Box 8): SPDR S&P 500 ETF TR UNIT CUSIP (Box 1d): 78462F103 (continued)									
201	SELL	FIRST IN FIRST OUT	03/14/2012	05/09/2012	27,047.79	28,153.87	1,106.08	W	0.00
152	SELL	FIRST IN FIRST OUT	04/12/2012	05/09/2012	20,454.05	21,456.19	1,002.14	W	0.00
Wash sale: 111 day(s) added to holding period									
3	SELL	FIRST IN FIRST OUT	04/12/2012	05/09/2012	403.70	424.49	20.79	W	0.00
Wash sale: 111 day(s) added to holding period									
4	SELL	FIRST IN FIRST OUT	04/12/2012	05/09/2012	538.26	570.27	32.01	W	0.00
Wash sale: 40 day(s) added to holding period									
360	SALE DATE TOTAL		VARIOUS	05/09/2012	48,443.80	50,604.82	2,161.02		0.00
129	SELL	FIRST IN FIRST OUT	04/12/2012	05/21/2012	16,795.50	18,391.18	1,595.68	W	0.00
Wash sale: 40 day(s) added to holding period									
201	SELL	FIRST IN FIRST OUT	04/12/2012	05/21/2012	26,169.74	28,978.57	2,808.83	W	0.00
Wash sale: 56 day(s) added to holding period									
35	SELL	FIRST IN FIRST OUT	04/12/2012	05/21/2012	4,556.92	4,853.42	296.50	W	0.00
365	SALE DATE TOTAL		VARIOUS	05/21/2012	47,522.16	52,223.17	4,701.01		0.00
152	SELL	VERSUS PURCHASE	06/06/2012	10/23/2012	21,479.50	21,036.57	442.93		442.93
Wash sale: 27 day(s) added to holding period									
3	SELL	VERSUS PURCHASE	06/06/2012	10/23/2012	423.94	416.21	7.73		7.73
Wash sale: 27 day(s) added to holding period									

**2012 TAX and
YEAR-END STATEMENT
As of 02/22/2013**

Account Number: 2A8-018638

Recipient's Identification
Number 75-2820210

Recipient's Name and Address:
ANNANDALE CAPITAL LLC
FAO THE NEW COVENANT FOUNDATION

2012 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715(Continued)
(For individuals report details on Form 1040 Schedule D Line 1, 2, 3, 8, 9 or 10)

Quantity (Box 1e)	Disposition Transaction	Disposition Method	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Fees (Box 2a)	Cost or Other Basis (Box 3)	Wash Sale Loss (Box 5)	Adjustments		Realized Gain or (Loss)
								O=Option Premium	R=Return of Capital	
4	SELL	VERSUS PURCHASE	06/06/2012	10/23/2012	565.25	559.23				6.02
Wash sale: 27 day(s) added to holding period										
129	SELL	VERSUS PURCHASE	06/06/2012	10/23/2012	18,229.31	18,598.59			369.28 W	0.00
Wash sale: 39 day(s) added to holding period										
81	SELL	VERSUS PURCHASE	06/06/2012	10/23/2012	11,446.31	11,808.16			361.85 W	0.00
Wash sale: 39 day(s) added to holding period										
120	SELL	VERSUS PURCHASE	06/19/2012	10/23/2012	16,957.50	17,973.62			863.70 W	(152.42)
Wash sale: 39 day(s) added to holding period										
35	SELL	VERSUS PURCHASE	06/19/2012	10/23/2012	4,945.94	5,049.71				(103.77)
Wash sale: 39 day(s) added to holding period										
157	SELL	VERSUS PURCHASE	06/19/2012	10/23/2012	22,186.07	21,321.52				864.55
681	SELL	VERSUS PURCHASE	VARIOUS	10/23/2012	96,233.82	96,763.61			1,594.83	1,065.04
43	SELL	VERSUS PURCHASE	06/19/2012	11/07/2012	6,037.50	5,839.65				197.85
366	SELL	VERSUS PURCHASE	06/29/2012	11/07/2012	51,388.93	49,456.45				1,932.48
279	SELL	VERSUS PURCHASE	07/02/2012	11/07/2012	39,173.53	37,694.23				1,279.30
70	SELL	VERSUS PURCHASE	07/02/2012	11/07/2012	9,795.06	9,507.51				287.55
276	SELL	VERSUS PURCHASE	08/07/2012	11/07/2012	38,620.51	38,756.20			135.69 W	0.00
SALE DATE TOTAL										

Short-Term Transactions for Which Basis Is Reported to the IRS: Report on Form 8949, Part I, with Box A Checked

Covered (Box 6b) (Continued)

Description (Box 8): SPDR S&P 500 ETF TR UNIT

CUSIP (Box 1d): 78462F103 (continued)

Recipient's Name and Address:

ANNANDALE CAPITAL LLC
FAO THE NEW COVENANT FOUNDATION

Account Number: 2A8-018638

Recipient's Identification
Number: 75-2820210

2012 TAX and
YEAR-END STATEMENT
As of 02/22/2013

2012 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 (Continued)
(For individuals report details on Form 1040 Schedule D Line 1, 2, 3, 8, 9 or 10)

Quantity (Box 1e)	Disposition Transaction	Disposition Method	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Fees (Box 2a)	Cost or Other Basis (Box 3)	Wash Sale Loss (Box 5)	Adjustments		Realized Gain or (Loss)
								O=Option Premium	R=Return of Capital	
1,034	SALE DATE TOTAL		VARIOUS	11/07/2012	145,015.53	141,454.04	135.69			3,657.18
34	SELL	VERSUS PURCHASE	08/07/2012	11/09/2012	4,678.74	4,774.31	95.57	W		0.00
355	SELL	VERSUS PURCHASE	08/13/2012	11/09/2012	48,851.55	49,908.14	622.05	W		(434.54)
129	SELL	VERSUS PURCHASE	10/05/2012	11/09/2012	17,751.69	19,306.88				(1,555.19)
81	SELL	Wash sale. 139 day(s) added to holding period	10/05/2012	11/09/2012	11,146.41	12,252.90				(1,106.49)
102	SELL	Wash sale. 139 day(s) added to holding period	10/05/2012	11/09/2012	14,036.22	15,837.62				(1,801.40)
701	SELL	Wash sale. 126 day(s) added to holding period	VARIOUS	11/09/2012	96,464.61	102,079.85	717.62			(4,897.62)
	SALE DATE TOTAL				472,897.11	483,248.10	10,215.59			(135.40)
	SECURITY TOTAL									
Description (Box 8): SPDR DOW JONES INDL AVERAGE ETF TR UNIT SER 1										
162	SELL	FIRST IN FIRST OUT	01/03/2012	05/25/2012	20,136.63	20,085.76				50.87
390	SELL	FIRST IN FIRST OUT	01/03/2012	06/25/2012	48,620.60	48,354.62				265.98
	SECURITY TOTAL				68,757.23	68,440.38				316.85
Short-Term Covered Total						862,350.30	863,357.15	10,215.59		9,208.74

**2012 TAX and
YEAR-END STATEMENT
As of 02/22/2013**

Account Number: 2A8-018638

Recipient's Identification
Number: 75-2820210

Recipient's Name and Address:

ANNANDALE CAPITAL LLC
FAO THE NEW COVENANT FOUNDATION

2012 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715(Continued)
(For individuals report details on Form 1040 Schedule D Line 1, 2, 3, 8, 9 or 10)

Quantity (Box 1e)	Disposition Transaction	Disposition Method	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Fees (Box 2a)	Cost or Other Basis (Box 3)	Adjustments		Realized Gain or (Loss)
							W=Wash Sale Loss (Box 5)	O=Option Premium R=Return of Capital	
Short-Term Transactions for Which Basis Is Not Reported to the IRS: Report on Form 8949, Part I, with Box B Checked									
Noncovered (Box 6a)									
Description (Box 8): ISHARES TR RUSSELL 2 000 INDEX FD CUSIP (Box 1d): 464287655									
342	SELL	FIRST IN FIRST OUT	10/27/2011	03/08/2012	27,194.51	26,168.88			1,025.63
Wash sale: 3 day(s) added to holding period									
Description (Box 8): SPDR S&P 500 ETF TR UNIT CUSIP (Box 1d): 78462F103									
33	SELL	FIRST IN FIRST OUT	12/01/2011	04/09/2012	4,552.02	4,389.04			162.98
Wash sale: 14 day(s) added to holding period									
152	SELL	FIRST IN FIRST OUT	12/01/2011	04/09/2012	20,966.88	20,216.21			750.67
Wash sale: 14 day(s) added to holding period									
198	SELL	FIRST IN FIRST OUT	12/01/2011	04/09/2012	27,312.12	26,421.48			890.64
Wash sale: 14 day(s) added to holding period									
27	SELL	FIRST IN FIRST OUT	12/01/2011	04/09/2012	3,724.38	3,440.97			283.41
Wash sale: 14 day(s) added to holding period									
122	SELL	FIRST IN FIRST OUT	12/01/2011	04/09/2012	16,828.68	15,236.52			1,592.16
532	SALE DATE TOTAL		VARIOUS	04/09/2012	73,384.08	69,704.22			3,679.86
233	SELL	FIRST IN FIRST OUT	12/01/2011	04/23/2012	31,727.80	29,099.26			2,628.54
SECURITY TOTAL									
Description (Box 8): SPDR DOW JONES INDL AVERAGE ETF TR UNIT SER 1 CUSIP (Box 1d): 78467X109									
206	SELL	FIRST IN FIRST OUT	11/14/2011	05/25/2012	25,605.84	24,869.31			736.53

Recipient's Name and Address:

ANNANDALE CAPITAL LLC
FAO THE NEW COVENANT FOUNDATION

Account Number: 2A8-018638

Recipient's Identification
Number: 75-2820210

2012 TAX and
YEAR-END STATEMENT
As of 02/22/2013

2012 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715(Continued)
(For individuals report details on Form 1040 Schedule D Line 1, 2, 3, 8, 9 or 10)

Quantity (Box 1e)	Disposition Transaction	Disposition Method (Box 1b)	Date of Acquisition (Box 1a)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Fees (Box 2a)	Cost or Other Basis (Box 3)	Adjustments		Realized Gain or (Loss)
							W=Wash Sale Loss (Box 5)	O=Option Premium R=Return of Capital	
					157,912.23	149,841.67		0.00	8,070.56
Short-Term Noncovered Total									
Short-Term Total					1,020,262.53	1,013,198.82		10,215.59	17,279.30
Total					1,020,262.53	1,013,198.82		10,215.59	17,279.30

Important Cost Basis Information for 2012 Tax Reporting

Effective January 1, 2012, the cost basis reporting rules have been extended to mutual fund shares, stock in eligible dividend reinvestment plans (DRPs) and exchange-traded funds (ETFs) that are treated like mutual funds for tax purposes. Additional phased-in rules for debt instruments (e.g., bonds) and options will be implemented in 2014, or perhaps later. The new tax rules require us to report the original or adjusted purchase price (cost basis) both to you and the Internal Revenue Service (IRS) when covered mutual fund shares, stock in DRPs, and ETFs that are treated like mutual funds for tax purposes, in your taxable (non-retirement) account are disposed of by sale, exchange or redemption. (The rules for reporting of covered securities¹ previously rolled out in 2011 continue to apply.) As a result, you will see changes in your account statement, trade confirmations, Form 1099-B, and other reporting documents.²

Covered vs. Noncovered Mutual Funds. Similar to 2011 changes for stock, the new tax rules make a distinction between "covered" and "noncovered" in taxable accounts. For example, under the new rules, in general, if you own a mutual fund, but the shares were acquired before January 1, 2012, those shares may be considered noncovered, and their cost basis generally will not be reported to the IRS. Mutual funds acquired on or after January 1, 2012, including shares acquired by reinvesting dividends or capital gain distributions, will be reported. This distinction between covered and noncovered, which is required by the IRS, creates two accounts for cost basis—one for covered and one for noncovered shares—held by you. Please note that how shares are categorized does not change your responsibility for reporting the correct adjusted cost basis, and there are many reasons why shares are marked as noncovered.

First Time Effects on Mutual Funds. Your 2012 Form 1099-B will now report the cost basis of all covered mutual funds (and other covered securities) that are sold, redeemed or exchanged during the year. Additional information for those covered mutual funds will be reported. Along with these changes and other enhancements, it should be easier to use the cost basis information in Pershing's substitute Form 1099-B when completing Form 8949 as part of your tax preparation.

Average Cost Calculations. Average cost has always been determined by dividing the total purchase cost by the total number of shares. However, starting in 2012, there are important changes on how average cost will be calculated. For new purchases of existing positions after January 1, 2012, your average cost will be calculated separately for all covered shares. This means you may have two different average basis calculations for the same position on your 1099 and your account statement. Special rules apply to gifted mutual fund shares.³ You may have to contact your investment professional or registered investment advisor about incorporating depreciated gifted mutual fund shares into the average, because they are tracked separately.

S Corporations. S corporations that have provided a Form W-9 and checked the "exempt" box can expect to be issued a 1099-B form that only includes the sale in 2012 of covered securities acquired on January 1, 2012, or later. No other 1099 information reporting will be sent for these accounts (e.g., 1099-DIV, INT, OID, MISC and 1099-B representing noncovered sales). S corporations that have provided a Form W-9 and did not check the "exempt" box, or were determined to be an S corporation by default by not returning a Form W-9, can expect to be issued a complete 1099, including all of their reportable income.

Taxpayer ID Number: 75-2820210

Date Prepared: February 8, 2013

Proceeds from Broker Transactions — 2012 (continued)

Form 1099-B

Department of the Treasury-Internal Revenue Service

Copy B for Recipient (OMB No. 1545-0715)

1c-Type of gain or loss: Short-term (Report on Form 8949, Part I, with **Box A** checked)

SHORT-TERM HOLDING PERIOD

6b-Basis reported to IRS

COST BASIS IN THIS SECTION IS REPORTED TO THE IRS

8-Description	CUSIP Number 1d-Stock or other symbol	1b-Date of acquisition 1a-Date of sale or exchange	2a-Sales price of stocks, bonds, etc. (less commissions and options premiums) 1e-Quantity sold	3-Cost or other basis	5-Wash sale loss disallowed	4-Federal income tax withheld
SPDR S&P 500 ETF TR EXPIRING 01/22/2	78462F103 SPY	11/14/12 \$ 12/03/12	260,790.49 \$ 1,840.00	250,221.55 \$	0.00 \$	0.00
Security Subtotal			260,790.49 \$	250,221.55 \$	0.00 \$	0.00
Total Short-Term (Cost basis is reported to the IRS)			292,413.74 \$	281,570.33		

Total Short-Term Sales Price of Stocks, Bonds, etc.

281,570.33

Total Sales Price of Stocks, Bonds, etc.

292,413.74

Total Federal Income Tax Withheld

0.00

Notes for your Form 1099-B

Schwab has provided cost basis information whenever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings when value for the report is unavailable, it is noted as follows: "Missing" or "Not Provided"

Not Provided Schwab is not providing Cost Basis on this security type.

Missing Cost Basis may be missing due to one of the following reasons:

- Cost basis data may not be available for a number of reasons (for example, the security was purchased outside of Schwab and we did not receive cost basis from the transferring firm).
- The security was purchased more than 10 years ago.

Please see the "Notes for Your Form 1099-B" section for additional explanation of this Form 1099-B report.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return. Date Prepared: February 8, 2013

REALIZED GAIN OR (LOSS)

The information in the following sections include all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

Short-Term Realized Gain or (Loss)

This section is for covered securities and corresponds to transactions reported on your 1099-B as "cost basis is reported to the IRS." Report on Form 8949, Part I, with Box A checked

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
DOUBLELINE CORE FIXED	258620301	47.85	01/31/12	11/30/12	\$ 546.48	\$ 538.05	\$ 0.00	\$ 8.43
DOUBLELINE CORE FIXED	258620301	111.75	01/31/12	11/30/12	\$ 1,276.11	\$ 1,256.43	\$ 0.00	\$ 19.68
DOUBLELINE CORE FIXED	258620301	156.71	02/29/12	11/30/12	\$ 1,789.51	\$ 1,761.91	\$ 0.00	\$ 27.60
DOUBLELINE CORE FIXED	258620301	167.45	03/30/12	11/30/12	\$ 1,912.12	\$ 1,882.64	\$ 0.00	\$ 29.48
DOUBLELINE CORE FIXED	258620301	150.43	04/30/12	11/30/12	\$ 1,717.85	\$ 1,691.37	\$ 0.00	\$ 26.48
DOUBLELINE CORE FIXED	258620301	157.52	05/31/12	11/30/12	\$ 1,798.77	\$ 1,771.03	\$ 0.00	\$ 27.74
DOUBLELINE CORE FIXED	258620301	163.02	06/29/12	11/30/12	\$ 1,861.53	\$ 1,832.82	\$ 0.00	\$ 28.71
DOUBLELINE CORE FIXED	258620301	150.94	07/31/12	11/30/12	\$ 1,723.62	\$ 1,697.04	\$ 0.00	\$ 26.58
DOUBLELINE CORE FIXED	258620301	153.72	08/31/12	11/30/12	\$ 1,755.34	\$ 1,728.28	\$ 0.00	\$ 27.06
DOUBLELINE CORE FIXED	258620301	139.10	09/28/12	11/30/12	\$ 1,588.48	\$ 1,563.99	\$ 0.00	\$ 24.49
DOUBLELINE CORE FIXED	258620301	148.22	10/31/12	11/30/12	\$ 1,692.55	\$ 1,666.45	\$ 0.00	\$ 26.10
DOUBLELINE CORE FIXED	258620301	147.83	11/30/12	12/03/12	\$ 1,686.81	\$ 1,662.10	\$ 0.00	\$ 24.71
Security Subtotal					\$ 19,349.17	\$ 19,052.11	\$ 0.00	\$ 297.06
HUSSMAN STRATEGIC TOTA	448108209	57.91	03/30/12	11/20/12	\$ 703.07	\$ 704.36	\$ 0.00	\$ (1.29)
HUSSMAN STRATEGIC TOTA	448108209	60.63	06/29/12	11/20/12	\$ 736.01	\$ 737.36	\$ 0.00	\$ (1.35)
HUSSMAN STRATEGIC TOTA	448108209	23.09	09/28/12	11/20/12	\$ 280.28	\$ 280.80	\$ 0.00	\$ (0.52)

Date Prepared: February 8, 2013
It is provided to you as additional tax reporting information you may need to complete your tax return

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab

Short-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099-B as "cost basis is reported to the IRS." Report on Form 8949, Part I, with Box A checked.

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
HUSSMAN STRATEGIC TOTA	448108209	869.50	11/16/12	11/20/12	\$ 10,554.72	\$ 10,574.15	\$ 0.00	\$(19.43)
Security Subtotal					\$ 12,274.08	\$ 12,296.67	\$ 0.00	\$(22.59)
S P D R S&P 500 ETF TR EXP 78462F103		40.00	11/14/12	12/03/12	\$ 5,669.36	\$ 5,439.79	\$ 0.00	\$ 229.57
S P D R S&P 500 ETF TR EXP 78462F103		100.00	11/14/12	12/03/12	\$ 14,173.40	\$ 13,598.49	\$ 0.00	\$ 574.91
S P D R S&P 500 ETF TR EXP 78462F103		200.00	11/14/12	12/03/12	\$ 28,346.79	\$ 27,190.97	\$ 0.00	\$ 1,155.82
S P D R S&P 500 ETF TR EXP 78462F103		500.00	11/14/12	12/03/12	\$ 70,866.98	\$ 67,992.43	\$ 0.00	\$ 2,874.55
S P D R S&P 500 ETF TR EXP 78462F103		500.00	11/14/12	12/03/12	\$ 70,866.98	\$ 67,997.43	\$ 0.00	\$ 2,869.55
S P D R S&P 500 ETF TR EXP 78462F103		500.00	11/14/12	12/03/12	\$ 70,866.98	\$ 68,002.44	\$ 0.00	\$ 2,864.54
Security Subtotal					\$ 260,790.49	\$ 250,221.55	\$ 0.00	\$ 10,568.94
Total Short-Term (Cost basis is reported to the IRS)					\$ 292,413.74	\$ 281,570.33	\$ 0.00	\$ 10,843.41

Short-Term Realized Gain or (Loss)

The transactions in this section are not reported on Form 1099-B or to the IRS Report on Form 8949, in either Part I or Part II as appropriate, with Box C checked

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
DOUBLELINE CORE FIXED I	258620301	137.13	11/30/11	11/30/12	\$ 1,565.89	\$ 1,479.09	\$ 0.00	\$ 86.80
DOUBLELINE CORE FIXED I	258620301	2.27	12/15/11	11/30/12	\$ 26.01	\$ 24.57	\$ 0.00	\$ 1.44
DOUBLELINE CORE FIXED I	258620301	81.40	12/15/11	11/30/12	\$ 929.54	\$ 878.01	\$ 0.00	\$ 51.53

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

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Date Prepared: February 8, 2013

Short-Term Realized Gain or (Loss) (continued)

The transactions in this section are not reported on Form 1099-B or to the IRS Report on Form 8949, in either Part I or Part II as appropriate, with Box C checked.

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
DOUBLELINE CORE FIXED I	258620301	13,644.22	12/28/11	11/30/12	\$ 155,802.59	\$ 147,165.73	\$ 0.00	\$ 8,636.86
DOUBLELINE CORE FIXED I	258620301	52.24	12/30/11	11/30/12	\$ 596.55	\$ 563.48	\$ 0.00	\$ 33.07
DOUBLELINE CORE FIXED I	258620301	121.32	12/30/11	11/30/12	\$ 1,385.44	\$ 1,308.63	\$ 0.00	\$ 76.81
Security Subtotal				\$	\$ 160,306.02	\$ 151,419.51	\$ 0.00	\$ 8,886.51
HUSSMAN STRATEGIC TOTA	448108209	93.43	12/30/11	11/20/12	\$ 1,134.14	\$ 1,134.93	\$ 0.00	\$ (0.79)
Security Subtotal				\$	\$ 1,134.14	\$ 1,134.93	\$ 0.00	\$ (0.79)
Total Short-Term (Transactions are not reported on Form 1099-B or to the IRS)				\$	\$ 161,440.16	\$ 152,554.44	\$ 0.00	\$ 8,885.72
Total Short-Term				\$	\$ 453,853.90	\$ 434,124.77	\$ 0.00	\$ 19,729.13

Long-Term Realized Gain or (Loss)

The transactions in this section are not reported on Form 1099-B or to the IRS Report on Form 8949, Part II, with Box C checked

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
DOUBLELINE CORE FIXED I	258620301	30,865.29	06/20/11	11/30/12	\$ 352,448.95	\$ 332,911.07	\$ 0.00	\$ 19,537.88
DOUBLELINE CORE FIXED I	258620301	125.72	06/30/11	11/30/12	\$ 1,435.63	\$ 1,356.05	\$ 0.00	\$ 79.58
DOUBLELINE CORE FIXED I	258620301	141.64	07/29/11	11/30/12	\$ 1,617.40	\$ 1,527.74	\$ 0.00	\$ 89.66
DOUBLELINE CORE FIXED I	258620301	121.22	08/31/11	11/30/12	\$ 1,384.20	\$ 1,307.47	\$ 0.00	\$ 76.73

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Schwab One® Account of
THE NEW COVENANT FOUNDATION

Account Number
8255-3181

TAX YEAR 2012
YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

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Date Prepared: February 8, 2013

Long-Term Realized Gain or (Loss) (continued)

The transactions in this section are not reported on Form 1099-B or to the IRS Report on Form 8949, Part II, with Box C checked

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
DOUBLELINE CORE FIXED	258620301	107.83	09/30/11	11/30/12	\$ 1,231.33	\$ 1,163.07	\$ 0.00	\$ 68.26
DOUBLELINE CORE FIXED	258620301	105.06	10/31/11	11/30/12	\$ 1,199.67	\$ 1,133.17	\$ 0.00	\$ 66.50
Security Subtotal					\$ 359,317.18	\$ 339,398.57	\$ 0.00	\$ 19,918.61
HUSSMAN STRATEGIC TOTA	448108209	38,463.76	03/07/11	11/20/12	\$ 466,902.56	\$ 467,230.31	\$ 0.00	\$ (327.75)
HUSSMAN STRATEGIC TOTA	448108209	31.68	03/31/11	11/20/12	\$ 384.60	\$ 384.87	\$ 0.00	\$ (0.27)
HUSSMAN STRATEGIC TOTA	448108209	91.58	06/30/11	11/20/12	\$ 1,111.68	\$ 1,112.46	\$ 0.00	\$ (0.78)
HUSSMAN STRATEGIC TOTA	448108209	52.60	09/30/11	11/20/12	\$ 638.56	\$ 639.01	\$ 0.00	\$ (0.45)
HUSSMAN STRATEGIC TOTA	448108209	285.59	11/18/11	11/20/12	\$ 3,466.80	\$ 3,469.23	\$ 0.00	\$ (2.43)
HUSSMAN STRATEGIC TOTA	448108209	430.88	11/18/11	11/20/12	\$ 5,230.41	\$ 5,234.09	\$ 0.00	\$ (3.68)
Security Subtotal					\$ 477,734.61	\$ 478,069.97	\$ 0.00	\$ (335.36)
Total Long-Term (Transactions are not reported on Form 1099-B or to the IRS)					\$ 837,051.79	\$ 817,468.54	\$ 0.00	\$ 19,583.25
Total Long-Term					\$ 837,051.79	\$ 817,468.54	\$ 0.00	\$ 19,583.25