



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2012**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning

, 2012, and ending

Sear Family Foundation
4301 County Road 707
Cleburne, TX 76031**A** Employer identification number
75-2673430**B** Telephone number (see the instructions)
817-790-5444**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**G** Check all that apply:☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change**H** Check type of organization:☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation**I** Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 1,953,071.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)**1** Contributions, gifts, grants, etc., received (att sch)

270,000.

2 ☐ If the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments

795.

795.

795.

4 Dividends and interest from securities

9,263.

9,263.

9,263.

5a Gross rents**b** Net rental income or (loss)**6a** Net gain/(loss) from sale of assets not on line 10

6,498.

b Gross sales price for all assets on line 6a

115,814.

7 Capital gain net income (from Part IV, line 2)

6,498.

8 Net short-term capital gain

6,002.

9 Income modifications**10a** Gross sales less returns and allowances**b** Less Cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)

See Statement 1

229.

12 Total. Add lines 1 through 11

286,785.

16,556.

16,060.

13 Compensation of officers, directors, trustees, etc.

0.

14 Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule)**b** Accounting fees (attach sch)

4,800.

c Other professional fees (attach sch)**17** Interest**18** Taxes (attach schedule)(see instrs)**19** Depreciation (attach sch) and depletion**20** Occupancy**21** Travel, conferences, and meetings

1,084.

22 Printing and publications**23** Other expenses (attach schedule)

See Statement 3

9,608.

24 Total operating and administrative expenses. Add lines 13 through 23

15,492.

25 Contributions, gifts, grants paid Stmt 4

272,025.

272,025.

26 Total expenses and disbursements. Add lines 24 and 25

287,517.

0.

0.

272,025.

27 Subtract line 26 from line 12:**a** Excess of revenue over expenses and disbursements

-732.

b Net investment income (if negative, enter -0-)

16,556.

c Adjusted net income (if negative, enter -0-)

16,060.

SCANNED AUG 07 2013

ADMINISTRATIVE
AND
EXPENSES

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	28,233.	14,745.	14,745.
	2 Savings and temporary cash investments	90,460.	132,439.	132,439.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	5,749.		
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	714,090.	689,082.	705,887.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis	1,100,000.		
LIABILITIES	Less: accumulated depreciation (attach schedule) See Stmt 5	1,100,000.	1,100,000.	
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			1,100,000.
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item i.)	1,938,532.	1,936,266.	1,953,071.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,938,532.	1,936,266.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,938,532.	1,936,266.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,938,532.	1,936,266.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,938,532.
2 Enter amount from Part I, line 27a	2	-732.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,937,800.
5 Decreases not included in line 2 (itemize) See Statement 6	5	1,534.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,936,266.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 4000 Terex Corp New	P	1/31/12	3/28/12
b 700 B/E Aerospace	P	8/30/11	8/07/12
c Blackstone Group	P	Various	Various
d Blackstone Group	P	Various	Various
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 88,464.		84,318.	4,146.
b 26,843.		24,998.	1,845.
c 11.			11.
d 496.			496.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			4,146.
b			1,845.
c			11.
d			496.
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	6,498.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 []	3	6,002.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	282,739.	788,263.	0.358686
2010	260,381.	673,259.	0.386747
2009	316,028.	504,087.	0.626931
2008	429,672.	908,028.	0.473192
2007	370,817.	1,421,511.	0.260861

2 Total of line 1, column (d)	2	2.106417
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.421283
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	835,778.
5 Multiply line 4 by line 3	5	352,099.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	166.
7 Add lines 5 and 6	7	352,265.
8 Enter qualifying distributions from Part XII, line 4	8	272,025.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	331.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	331.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	331.
6 Credits/Payments:			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	1,310.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	1,310.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	979.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax 979. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2012)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Tim Sear</u> Telephone no <u>817-790-5444</u> Located at <u>4301 County Road 707 Cleburne TX</u> ZIP + 4 <u>76031</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

BAA

Form 990-PF (2012)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <u>N/A</u>	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>N/A</u>	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2012)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1. Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	711,179.
b Average of monthly cash balances	1b	137,327.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	848,506.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	848,506.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	12,728.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	835,778.
6 Minimum investment return. Enter 5% of line 5	6	41,789.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1. Minimum investment return from Part X, line 6	1	41,789.
2a Tax on investment income for 2012 from Part VI, line 5	2a	331.
b Income tax for 2012 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	331.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	41,458.
4 Recoveries of amounts treated as qualifying distributions.	4	
5 Add lines 3 and 4	5	41,458.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,458.

Part XII Qualifying Distributions (see instructions)

1. Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	272,025.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	272,025.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	272,025.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				41,458.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0.	
b Total for prior years' 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	305,241.			
b From 2008	390,057.			
c From 2009	291,168.			
d From 2010	229,606.			
e From 2011	244,248.			
f Total of lines 3a through e	1,460,320.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 272,025.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2012 distributable amount				41,458.
e Remaining amount distributed out of corpus	230,567.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,690,887.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	305,241.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	1,385,646.			
10 Analysis of line 9:				
a Excess from 2008	390,057.			
b Excess from 2009	291,168.			
c Excess from 2010	229,606.			
d Excess from 2011	244,248.			
e Excess from 2012	230,567.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Total				3 a
b Approved for future payment				
Total				3 b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	795.	
4	Dividends and interest from securities			14	9,263.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	229.	
8	Gain or (loss) from sales of assets other than inventory			14	507.	5,991.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				10,794.	5,991.
13	Total. Add line 12, columns (b), (d), and (e)				13	16,785.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

2012

Name of the organization

Sear Family Foundation

Employer identification number

75-2673430

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

Employer identification number

Sear Family Foundation

75-2673430

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Timothy R G & Judith Sear 4301 County Road 707 Cleburne, TX 76031	\$ 270,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

Sear Family Foundation

75-2673430

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

Sear Family Foundation

Employer identification number

75-2673430

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8) or (10)**organizations that total more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entryFor organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.)
Use duplicate copies of Part III if additional space is needed

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

2012

Federal Statements

Page 1

Client 73430

Sear Family Foundation

75-2673430

7/12/13

10:22AM

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income			
Total	\$ 229.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation	\$ 4,800.			
Total	\$ 4,800.	\$ 0.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Charges	\$ 297.			
Contract Labor	8,570.			
Printing & Postage	676.			
Subscriptions	65.			
Total	\$ 9,608.	\$ 0.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Cash Grants and Allocations

Class of Activity:

Donee's Name:

See Attached Schedule

Donee's Address:

Relationship of Donee:

Organizational Status of Donee:

Amount Given:

\$ 272,025.

Total \$ 272,025.

Client 73430

Sear Family Foundation

75-2673430

7/12/13

10.22AM

Statement 5
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Land	\$ 1,100,000.		\$ 1,100,000.	\$ 0.
Total	\$ 1,100,000.	\$ 0.	\$ 1,100,000.	\$ 0.

Statement 6
Form 990-PF, Part III, Line 5
Other Decreases

Change in value	Total	\$ 1,534.
		\$ 1,534.

Statement 7
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Timothy R G Sear 4301 County Road 707 Cleburne, TX 76031	President 0	\$ 0.	\$ 0.	\$ 0.
Judith Sear 4301 County Road 707 Cleburne, TX 76031	Sec/Treas 0	0.	0.	0.
Adam J T Sear 702 W Mary Street Austin, TX 78704	Director 0	0.	0.	0.
Katherine M Johnson 65 Graycliff Rd Newton, MA 02159	Director 0	0.	0.	0.
Charles D Sear 4109 County Road 707 Cleburne, TX 76031	Director 0	0.	0.	0.
Total		\$ 0.	\$ 0.	\$ 0.

Statement 8
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
 Name: Timothy R G Sear
 Care Of:

Client 73430

Sear Family Foundation

75-2673430

7/12/13

10:22AM

Statement 8 (continued)
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Street Address:	4301 County Road 707
City, State, Zip Code:	Cleburne, TX 76031
Telephone:	817-790-5444
E-Mail Address:	
Form and Content:	No Specific Form
Submission Deadlines:	None
Restrictions on Awards:	None

SEAR FAMILY FOUNDATION FORM 990-PF 2012 EIN # 75-2673430			
FORM 990-PF, PART XV, PAGE 10, SUPPLEMENTARY INFORMATION GRANTS AND CONTRIBUTIONS			
RECIPIENT	ADDRESS	PURPOSE	AMOUNT
African Wildlife Foundation	1401 Sixteenth Street, NW Washington, DC 20037	Unrestricted	1,000
AFS-USA, Inc	One Whitehall Street, 2nd Floor New York, NY 10004	Unrestricted	400
All Church Home for Children	1424 Summit Avenue Fort Worth, TX 76102	Unrestricted	500
All Saints Episcopal School	9700 Saints Circle Fort Worth, TX 76108	Bradley James Fund	1,000
American Academy of Ophthalmology	P O Box 429098 San Francisco, CA 94142-9098	Unrestricted	3,500
American Museum of Natural History	Central Park W at 79th Street New York, NY 10024-5192	Unrestricted	100
Amnesty International USA	5 Penn Plaza New York, NY 10001	Unrestricted	3,000
Amphibian Stage Productions	1300 Gendy Street Fort Worth, TX 76107	Unrestricted	2,000
Arlington Life Shelter	325 W Division Street Arlington, TX 76011	Unrestricted	500
Arts Council of Fort Worth & Tarrant County	1300 Gendy Street Fort Worth, TX 76107	Unrestricted	3,500
Austin Zoo and Animal Sanctuary	P O Box 91808 Austin, TX 78709	Unrestricted	1,000
Bat Conservation International	P O Box 162603 Austin, TX 78716	Unrestricted	100
Becker Elementary School PTA	906 W Milton St Austin, TX 78704	Unrestricted	2,000
Bonefish & Tarpon Trust	24 Dockside Land, PMB 83 Key Largo, FL 33037	Unrestricted	500
Botanical Research Institute of Texas	509 Pecan Street, Suite 101 Fort Worth, TX 76102-4068	Capital Pledge	10,000
Boys and Girls Clubs of Greater Fort Worth	3218 E Belknap Street Fort Worth, TX 76111-4739	Unrestricted	1,000
Calusa Land Trust	P O Box 216 Bokeelia, FL 33922	Unrestricted	1,000
Carety Foundation	P O Box 126038 Fort Worth, TX 76126	Unrestricted	1,000
Cornell Laboratory of Ornithology	159 Sapsucker Woods Road Ithaca, NY 14850	Unrestricted	500
CROW, Inc	P O Box 150 Sambel, FL 33957	Unrestricted	1,000
Doctors Without Borders	333 Seventh Avenue, 2nd Floor New York, NY 10001-5004	Unrestricted	5,000
Donley County Sr Citizens	115 E 4th Street Clarendon, TX	Unrestricted	200
Environmental Defense	1875 Connecticut Avenue, NW Washington, DC 20009	Unrestricted	500
Everman Education Foundation		Unrestricted	5,000
Florida Wildlife Federation	P O Box 6870 Tallahassee, FL 32314-6870	Unrestricted	250
Fort Worth Promotional & Development Fund	1001 Throckmorton Street Fort Worth, TX 76103	Unrestricted	2,000
Fort Worth Museum of Science & History	1600 Gendy Street Fort Worth, TX 76107	Unrestricted	1,000
Fort Worth Nature Center & Refuge	9601 Fossil Ridge Road Fort Worth, TX 76135	Unrestricted	5,000
Fort Worth Opera	1300 Gendy Street Fort Worth, TX 76107	Unrestricted	30,000
Fort Worth Sister Cities International	808 Throckmorton Street Fort Worth, TX 76102	Unrestricted	11,000
Fort Worth Symphony Orchestra	330 East 4th Street Fort Worth, TX 76102	Unrestricted	2,000
Fort Worth Zoo	1989 Colonial Parkway Fort Worth, TX 76110	Unrestricted	3,000
Foundation Fighting Blindness	11435 Cronhill Drive Owings Mill, MD 21117-2220	Unrestricted	4,500
Galapagos Conservancy	407 N Washington Street, Suite 105 Falls Church, VA 22046-3436	Unrestricted	200
Greater Boston Food Bank	70 South Bay Ave Boston, MA 02118	Unrestricted	535
Greenpeace	702 H Street, NW, Suite 300 Washington, DC 20001	Unrestricted	500
Harry Chapin Food Bank	3760 Fowler St #B Fort Myers, FL	Unrestricted	500
Harvard Magazine	P O Box 414946 Boston, MA 02241	Unrestricted	50
Home At Last Animal Haven, Inc	P O Box 189 Godley, TX 76044	Unrestricted	250
Humane Farming Association	P O Box 3577 San Rafael, CA 94912	Unrestricted	500
International Action	808 L Street, SE Washington, DC 20003	Unrestricted	1,000
International Council of Ophthalmology (ICO)	3031 Elvada Drive Los Angeles, CA 90049	Unrestricted	1,000
International Rescue Committee	122 East 42nd Street New York, NY 10168	Unrestricted	2,000
John Drury Scholarship Fund	Two Shunpike Road, Ste 2 Madison, NJ	Unrestricted	5,000
Jubilee Theater	506 Main Street Fort Worth, TX 76102-3925	Unrestricted	2,000
KERA Unimited	3000 Harry Hines Blvd Dallas, TX 75201	Unrestricted	500
Kezer Lake Watershed Association	P O Box 88 Lovell, ME 04051	Unrestricted	100
Lady Bird Johnson Wildflower Center	4801 La Crosse Avenue Austin, TX 78739-1702	Unrestricted	1,000
Lake Country Christian School	7050 Lake Country Drive Fort Worth, TX 76179	Unrestricted	500
London School of Hygiene & Tropical Medicine	Keppel St London WC1E 7HT UK	Unrestricted	10,000
Meals on Wheels of Johnson County	1601 N Anglin, Suite B Cleburne, TX 76031	Unrestricted	2,000

SEAR FAMILY FOUNDATION			
FORM 990-PF 2012			
EIN # 75-2673430			
FORM 990-PF, PART XV, PAGE 10, SUPPLEMENTARY INFORMATION			
GRANTS AND CONTRIBUTIONS			
RECIPIENT	ADDRESS	PURPOSE	AMOUNT
Mimir Chamber Music Festival	Texas Christian University 40 West 20th Street New York, NY 10011	Unrestricted	1,000
National Resources Defense Council	2002-A Guadalupe St Austin, TX 78705-5609	Unrestricted	200
Native Prairies Association of Texas	526 N. Fourth Avenue Tucson, AZ 85705	Unrestricted	500
Native Seeds/SEARCH	4245 Fairfax Dr, Ste 100 Arlington, VA 22203-1808	Unrestricted	500
Nature Conservancy	P O Box 293 Littleton, MA 01460	Scholarship Fund	65,000
North American Foundation for the University of Manchester	P O Box 293 Littleton, MA 01460	Pledge	5,000
North American Foundation for the University of Manchester	640 Central Park Drive, Ste 101 Steamboat Springs, CO 80487	Unrestricted	1,000
Northwest Colorado Visiting Nurses Assoc	1800 Massachusetts Ave, NW, Ste 400 Washington, DC 20036	Unrestricted	500
Nothing But Nets	603 Bouldin Ave Austin, TX 78704	Unrestricted	3,180
Olive Tree Learning Center	1301 South Bowen Road, Ste 365 Arlington, TX 76013	Unrestricted	10,000
Pan American Association of Ophthalmology	1302 South Bowen Road, Ste 365 Arlington, TX 76014	Unrestricted	6,000
Pan American Ophthalmological Foundation	12175 Stringfellow Rd Bokelia, FL 33922	Unrestricted	200
Pine Island Food Pantry	330 East 4th Street Fort Worth, TX 76102-4021	Childrens Education	2,000
Performing Arts of Fort Worth, Inc	7424 Greenville Avenue, Suite 206 Dallas, TX 75231	Unrestricted	1,000
Planned Parenthood of N Texas, Inc	500 W 7th Street, Ste 1707 Fort Worth, TX 76102	Unrestricted	2,500
Multicultural Alliance	P O Box 608 Pineland, FL 33945-0608	Unrestricted	10,000
Randell Research Center	44450 Elm Island Road Gibson, NE 68840	Unrestricted	500
Rowe Sanctuary	P O Box 19454 Austin, TX 78760	Unrestricted	500
Safe Place	P O Box 1314 Nonwich, VT 05055	Unrestricted	1,000
Selamias Family Project	243 Sylvia St Arlington, MA 02476	Unrestricted	1,000
Shelter Music Boston	1601 S IH-35 Austin, TX 78741	Unrestricted	25
Sheriffs Association of Texas	P O Box 96246 Washington, DC 20090-6539	Unrestricted	2,000
Smile Train	400 S Zane #926 Dallas, TX 75208	Unrestricted	300
Special Olympics Texas	1300 Gendy Street Fort Worth, TX 76107-4036	Unrestricted	3,500
Stage West	5555 N Lamar Blvd, Ste D111 Austin, TX 78751	Unrestricted	35
Texas State Troopers Association	P O Box 620530 Woodside, CA 94062	Unrestricted	100
The Gorilla Foundation	P O Box 99400 Fort Worth, TX 76199-0400	Unrestricted	1,000
The Salvation Army	P O Box 99400 Fort Worth, TX 76199-0400	Unrestricted	2,000
The Salvation Army of Johnson County	809 Lipscomb Street Fort Worth, TX 76104-3121	Unrestricted	1,000
The Warm Place	1723 Hemphill Fort Worth, TX 76110	Unrestricted	1,000
The Womens Center	210 Featherston P O Box 31 Cleburne, TX 76033-0031	Unrestricted	4,000
United Way of Johnson County	P O Box 640 Bolelia, FL 33922	Unrestricted	1,000
USEPPA Island Historical Society	P O Box 355 Gladstone, NJ 07934-9955	Unrestricted	200
USET Foundation	P O Box 806 Austin, TX 78767-0806	Unrestricted	500
Wildlife Rescue	P O Box 445 Burleson, TX 76097-0445	Unrestricted	2,000
Wings of Hope Equithrapy	P O Box 881869 Steamboat Springs, CO 80488	Unrestricted	100
Yampa River Botanical Park	P O Box 881869 Steamboat Springs, CO 80488	Unrestricted	10,000
Yampa Valley Healthcare Foundation	1402 East Cesar Chavez Austin, TX 78702	Unrestricted	500
YMCA of Austin			
TOTAL 2012 CONTRIBUTIONS			272,025

Client 73430

Sear Family Foundation

75-2673430

7/12/13

10:22AM

Average Monthly Fair Market Value of Securities
Form 990-PF, Part X, Line 1a

Security	January	February	March	April	May	June	July	August	September	October	November	December
	720,339	803,340	780,083	729,095	693,439	674,563	695,622	691,588	686,312	687,868	680,012	691,884
Averages	<u>720,339</u>	<u>803,340</u>	<u>780,083</u>	<u>729,095</u>	<u>693,439</u>	<u>674,563</u>	<u>695,622</u>	<u>691,588</u>	<u>686,312</u>	<u>687,868</u>	<u>680,012</u>	<u>691,884</u>
Totals	<u>8,534,145</u>											
			Number of Months		<u>12</u>							

Average Monthly Fair Market Value 711,179

75-2673430

10 22AM

[illegible]

Averages	89,968	46,277	79,838	145,613	194,532	201,626	151,426	128,554	139,890	153,029	163,207	153,963
	89,968	46,277	79,838	145,613	194,532	201,626	151,426	128,554	139,890	153,029	163,207	153,963

Totals	<u>1,647,923</u>	<u>Number of Months</u>	<u><u>12</u></u>
--------	------------------	-------------------------	------------------

Average Monthly Cash Balances