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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation <b>R.D. &amp; JOAN DALE HUBBARD FOUNDATION</b>		A Employer identification number <b>75-2266308</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 2498</b>	Room/suite	B Telephone number <b>575-258-5919</b>
City or town, state, and ZIP code <b>RUIDOSO, NM 88345</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 32,859,939.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		833,521.	833,519.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		692,357.			STATEMENT 2
b Gross sales price for all assets on line 6a <b>9,486,543.</b>					
7 Capital gain net income (from Part IV, line 2)			688,431.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		108,922.	124,768.		STATEMENT 3
12 Total. Add lines 1 through 11		1,634,800.	1,646,718.		
13 Compensation of officers, directors, trustees, etc.		55,000.	0.		55,000.
14 Other employee salaries and wages		42,298.	0.		42,298.
15 Pension plans, employee benefits		9,165.	0.		9,165.
16a Legal fees					
b Accounting fees STMT 4		10,242.	0.		10,242.
c Other professional fees STMT 5		2,230.	0.		2,230.
17 Interest		37,322.	37,322.		0.
18 Taxes STMT 6		60,496.	13,197.		29,291.
19 Depreciation and depletion		74,947.	0.		
20 Occupancy		13,792.	0.		13,792.
21 Travel, conferences, and meetings		660.	0.		660.
22 Printing and publications					
23 Other expenses STMT 7		248,335.	193,272.		54,784.
24 Total operating and administrative expenses. Add lines 13 through 23		554,487.	243,791.		217,462.
25 Contributions, gifts, grants paid		1,104,141.			1,104,141.
26 Total expenses and disbursements. Add lines 24 and 25		1,658,628.	243,791.		1,321,603.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<23,828.>			
b Net investment income (if negative, enter -0-)			1,402,927.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,955,647.	594,458.	594,458.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 10		19,297,781.	19,936,971.	23,363,527.
	c	Investments - corporate bonds				
Liabilities	11	Investments - land, buildings, and equipment basis ▶ 2,813,910.				
		Less: accumulated depreciation STMT 11 ▶ 149,406.		1,539,483.	2,664,504.	2,664,504.
	12	Investments - mortgage loans				
	13	Investments - other STMT 12		5,637,451.	5,161,577.	3,986,910.
	14	Land, buildings, and equipment: basis ▶ 104,571.				
		Less: accumulated depreciation STMT 13 ▶ 89,131.		18,597.	15,440.	15,440.
	15	Other assets (describe ▶ STATEMENT 14)		2,025,100.	2,235,100.	2,235,100.
	16	Total assets (to be completed by all filers)		30,474,059.	30,608,050.	32,859,939.
	17	Accounts payable and accrued expenses		66.	857.	
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ OTHER LIABILITIES )		119,294.	119,294.	
	23	Total liabilities (add lines 17 through 22)		119,360.	120,151.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		30,354,699.	30,487,899.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		30,354,699.	30,487,899.	
	31	Total liabilities and net assets/fund balances		30,474,059.	30,608,050.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,354,699.
2	Enter amount from Part I, line 27a	2	<23,828.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	157,028.
4	Add lines 1, 2, and 3	4	30,487,899.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	30,487,899.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>	P		
<b>b PASSTHROUGH FROM PARTNERSHIPS</b>	P		
<b>c PASSTHROUGH FROM PARTNERSHIPS</b>	P		
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 9,323,290.		8,794,186.	529,104.
<b>b</b> 86,956.			86,956.
<b>c</b> 72,371.			72,371.
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			529,104.
<b>b</b>			86,956.
<b>c</b>			72,371.
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	688,431.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	1,438,634.	32,034,337.	.044909
2010	1,385,126.	33,804,605.	.040974
2009	1,632,380.	29,627,386.	.055097
2008	2,326,955.	35,858,932.	.064892
2007	2,235,534.	39,710,931.	.056295

<b>2</b> Total of line 1, column (d)	<b>2</b>	.262167
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.052433
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	<b>4</b>	31,625,179.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	1,658,203.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	14,029.
<b>7</b> Add lines 5 and 6	<b>7</b>	1,672,232.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	1,321,603.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	28,059.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	28,059.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	28,059.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	5,430.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	25,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	30,430.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	509.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,862.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> 1,862. Refunded <input type="checkbox"/> 0.	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX, NM, CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	X
14	The books are in care of <b>EDWARD A. BURGER</b> Telephone no. <b>575-258-5919</b> Located at <b>103 SIERRA BLANCA DRIVE, RUIDOSO, NM</b> ZIP+4 <b>88345</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <b>15</b> <b>N/A</b>	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <b>N/A</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years <b>N/A</b>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions )	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>N/A</b>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012 )	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R.D. HUBBARD P.O. BOX 2498 RUIDOSO, NM 88345	DIR/PRESIDENT 1.00	0.	0.	0.
JOAN DALE HUBBARD P.O. BOX 2498 RUIDOSO, NM 88345	DIR/VICE PRES 1.00	0.	0.	0.
EDWARD A. BURGER P.O. BOX 2498 RUIDOSO, NM 88345	DIR/SEC/TREAS 1.00	0.	0.	0.
ROBERT DONALDSON P.O. BOX 2498 RUIDOSO, NM 88345	EXECUTIVE DIRECTOR 40.00	55,000.	0.	4,244.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0





**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,259,082.
b	Average of monthly cash balances	1b	1,269,645.
c	Fair market value of all other assets	1c	8,578,054.
d	Total (add lines 1a, b, and c)	1d	32,106,781.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	32,106,781.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	481,602.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,625,179.
6	Minimum investment return. Enter 5% of line 5	6	1,581,259.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,581,259.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	28,059.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	28,059.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,553,200.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,553,200.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,553,200.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,321,603.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,321,603.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,321,603.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,553,200.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			415,008.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 1,321,603.				
a Applied to 2011, but not more than line 2a			415,008.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				906,595.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				646,605.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

1 **a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 **a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII, line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c** "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2012

(b) 2011

Prior 3 years

(c) 2010

(d) 2009

(e) Total

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**R.D. HUBBARD**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

**ROBERT DONALDSON**

**P.O. BOX 2498, RUIDOSO, NM 88345**

**b** The form in which applications should be submitted and information and materials they should include:

**GENERAL LETTER OF REQUEST**

**c** Any submission deadlines:

**NONE-NOTICE OF ACCEPTANCE/DENIAL RETURNED IN TWO MONTHS**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**EDUCATIONAL PURPOSES PRIMARILY IN THESE STATES - CALIFORNIA, TEXAS, KANSAS, NEW MEXICO**

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ALZHEIMER'S ASSOCIATION-NEW MEXICO CHAPTER ROSWELL, NM	NONE	PUBLIC	GENERAL SUPPORT	2,000.
AMERICAN QUARTER HORSE FOUNDATION AMARILLO, TX	NONE	PUBLIC	GENERAL SUPPORT	70,000.
ANGEL MINISTRIES, INC. PORTALES, NM	NONE	PUBLIC	GENERAL SUPPORT	5,000.
ASHVILLE-BUNCOMBE TECHNICAL COMMUNITY COLLEGE ASHVILLE, NC	NONE	PUBLIC	SCHOLARSHIP	750.
ASSISTANCE LEAGUE OF CARLSBAD CARLSBAD, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>1,104,141.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASSURANCE HOME, INC. ROSWELL, NM	NONE	PUBLIC	GENERAL SUPPORT	4,800.
BICYCLE RUIDOSO RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	500.
BIGHORN GOLF CLUB CHARITIES PALM DESERT, CA	NONE	PUBLIC	GENERAL SUPPORT	51,000.
BLUE ANGELS FOUNDATION PENSACOLA, FL	NONE	PUBLIC	GENERAL SUPPORT	7,500.
BOYS & GIRLS CLUB OF CARLSBAD CARLSBAD, NM	NONE	PUBLIC	GENERAL SUPPORT	8,000.
BOYS & GIRLS CLUB OF HOBBS HOBBS, NM	NONE	PUBLIC	GENERAL SUPPORT	12,000.
BOYS & GIRLS CLUB OF SIERRA BLANCA LINCOLN, CA	NONE	PUBLIC	GENERAL SUPPORT	23,800.
BUTLER COMMUNITY COLLEGE EL DORADO, KS	NONE	PUBLIC	SCHOLARSHIP	5,000.
BYU IDAHO REXBURG, ID	NONE	PUBLIC	SCHOLARSHIP	2,000.
CAPITAN PUBLIC LIBRARY CAPITAN, NM	NONE	PUBLIC	GENERAL SUPPORT	1,380.
<b>Total from continuation sheets</b>				<b>1,023,391.</b>

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAPITAN WOMEN'S CLUB CAPITAN, NM	NONE	PUBLIC	GENERAL SUPPORT	2,200.
CARLSBAD BATTERED FAMILIES SHELTER CARLSBAD, NM	NONE	PUBLIC	GENERAL SUPPORT	2,500.
CARLSBAD COMMUNITY KITCHEN CARLSBAD, NM	NONE	PUBLIC	GENERAL SUPPORT	6,000.
CARLSBAD FAMILY FELLOWSHIP, KIDZ INC. CARLSBAD, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
CARRIZOZO FOOD BANK CARRIZOZO, NM	NONE	PUBLIC	GENERAL SUPPORT	2,500.
CARRIZOZO WORKS, INC. CARRIZOZO, NM	NONE	PUBLIC	GENERAL SUPPORT	3,300.
CENTER OF PROTECTIVE ENVIRONMENT, INC. ALAMOGORDO, NM	NONE	PUBLIC	GENERAL SUPPORT	3,000.
CENTRAL NEW MEXICO COMMUNITY COLLEGE ALBUQUERQUE, NM	NONE	PUBLIC	SCHOLARSHIP	750.
CHILD HELP SCOTTSDALE, AZ	NONE	PUBLIC	GENERAL SUPPORT	10,000.
CITY OF RUIDOSO DOWNS POLICE DEPARTMENT RUIDOSO DOWNS, NM	NONE	PUBLIC	GENERAL SUPPORT	13,600.
Total from continuation sheets				



**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLOVIS SPECIAL OLYMPICS CLOVIS, NM	NONE	PUBLIC	GENERAL SUPPORT	4,000.
COLLEGE OF THE DESERT FOUNDATION PALM DESERT, CA	NONE	PUBLIC	GENERAL SUPPORT	25,000.
COLLEGE OF THE DESERT FOUNDATION PALM DESERT, CA	NONE	PUBLIC	SCHOLARSHIP	15,868.
COLORADO STATE UNIVERSITY FORT COLLINS, CO	NONE	PUBLIC	SCHOLARSHIP	4,000.
DONA ANA COMMUNITY COLLEGE LAS CRUCES, NM	NONE	PUBLIC	SCHOLARSHIP	750.
EARLY YEARS CHILDHOOD CENTER RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	3,500.
EASTERN NEW MEXICO UNIVERSITY PORTALES, NM	NONE	PUBLIC	SCHOLARSHIP	4,500.
EISENHOWER MEDICAL CENTER RANCHO MIRAGE, CA	NONE	PUBLIC	GENERAL SUPPORT	200,000.
FOOD BANK OF EASTERN NEW MEXICO CLOVIS, NM	NONE	PUBLIC	GENERAL SUPPORT	7,000.
FORT LEWIS COLLEGE DURANGO, CO	NONE	PUBLIC	SCHOLARSHIP	1,500.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF AMERICAN LAKE VETERANS GOLF COURSE LAKEWOOD, WA	NONE	PUBLIC	GENERAL SUPPORT	25,000.
GUTHRIE OPPORTUNITY CENTER BARDSTOWN, KY	NONE	PUBLIC	GENERAL SUPPORT	10,000.
HELPING HANDS MINISTRIES PORTALES, NM	NONE	PUBLIC	GENERAL SUPPORT	4,000.
HONDO FFA HONDO, NM	NONE	PUBLIC	GENERAL SUPPORT	2,500.
HONDO VALLEY SENIOR PROGRAM HONDO, NM	NONE	PUBLIC	GENERAL SUPPORT	500.
HUBBARD MUSEUM OF THE AMERICAN WEST RUIDOSO DOWNS, NM	NONE	PUBLIC	GENERAL SUPPORT	10,000.
HUMANE SOCIETY OF LINCOLN COUNTY RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	5,000.
JIMMIE JOHNSON FOUNDATION CHARLOTTE, NC	NONE	PUBLIC	GENERAL SUPPORT	53,225.
JOHN BURTON FOUNDATION SAN FRANCISCO, CA	NONE	PUBLIC	GENERAL SUPPORT	10,000.
JUNIOR SERVICE LEAGUE OF HOBBS, INC. HOBBS, NM	NONE	PUBLIC	GENERAL SUPPORT	5,000.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KID'S CLOSET ROSWELL, NM	NONE	PUBLIC	GENERAL SUPPORT	2,500.
LINCOLN COUNTY FOOD BANK RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	5,000.
MARYWOOD-PALM VALLEY SCHOOL RANCHO MIRAGE, CA	NONE	PUBLIC	SCHOLARSHIP	16,990.
MAYHILL COMMUNITY CENTER BOARD MAYHILL, NM	NONE	PUBLIC	SCHOLARSHIP	3,500.
MELROSE MUNICIPAL SCHOOLS MELROSE, NM	NONE	PUBLIC	GENERAL SUPPORT	5,000.
MIAMI UNIVERSITY OXFORD, OH	NONE	PUBLIC	SCHOLARSHIP	5,000.
MIRACOSTA COLLEGE OCEANSIDE, CA	NONE	PUBLIC	SCHOLARSHIP	2,000.
MISSION CARLSBAD/FIRST UNITED METHODIST CARLSBAD, NM	NONE	PUBLIC	GENERAL SUPPORT	2,800.
NEW MEXICO ARTS SANTA FE, NM	NONE	PUBLIC	GENERAL SUPPORT	500.
NEW MEXICO CHRISTIAN CHILDREN'S HOME PORTALES, NM	NONE	PUBLIC	GENERAL SUPPORT	8,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW MEXICO INSTITUTE OF MINING AND TECHNOLOGY SOCORRO, NM	NONE	PUBLIC	SCHOLARSHIP	750.
NEW MEXICO STATE UNIVERSITY ALAMOGORDO ALAMOGORDO, NM	NONE	PUBLIC	SCHOLARSHIP	750.
NEW MEXICO STATE UNIVERSITY LAS CRUCES, NM	NONE	PUBLIC	SCHOLARSHIP	16,875.
NEW MEXICO VETERANS HOPE INN SANTA ROSA, NM	NONE	PUBLIC	GENERAL SUPPORT	5,000.
NORTHERN ARIZONA UNIVERSITY FLAGSTAFF, AZ	NONE	PUBLIC	SCHOLARSHIP	6,250.
OPPORTUNITY VILLAGE LAS VEGAS, NV	NONE	PUBLIC	GENERAL SUPPORT	10,000.
ORAL ROBERTS UNIVERSITY TULSA, OK	NONE	PUBLIC	SCHOLARSHIP	2,000.
PALM SPRINGS ART MUSEUM PALM DESERT, CA	NONE	PUBLIC	GENERAL SUPPORT	57,667.
PDHS VOCAL MUSIC BOOSTERS PALM DESERT, CA	NONE	PUBLIC	GENERAL SUPPORT	1,000.
PORTALES RECREATION CENTER PORTALES, NM	NONE	PUBLIC	GENERAL SUPPORT	4,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROJECT GRADUATION RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	500.
RICE UNIVERSITY HOUSTON, TX	NONE	PUBLIC	SCHOLARSHIP	4,000.
ROCHESTER INSTITUTE OF TECHNOLOGY ROCHESTER, NY	NONE	PUBLIC	SCHOLARSHIP	2,666.
ROTARY CLUB OF CARLSBAD CARLSBAD, NM	NONE	PUBLIC	GENERAL SUPPORT	4,000.
RUIDOSO DOWNS RACETRACK CHAPLAINCY RUIDOSO DOWNS, NM	NONE	PUBLIC	GENERAL SUPPORT	62,000.
SANTA'S HELPERS, INC. ALTO, NM	NONE	PUBLIC	GENERAL SUPPORT	2,000.
SCHOLARSHIP SERTOMA RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	20,000.
SIDNEY GUTIERREZ MIDDLE SCHOOL ROSWELL, NM	NONE	PUBLIC	GENERAL SUPPORT	10,000.
SKI APACHE DISABLED SKIERS PROGRAM RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	7,100.
SMITH CENTER PUBLIC SCHOOL SMITH CENTER, KS	NONE	PUBLIC	SCHOLARSHIP	20,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SMITH CENTER SCHOOLS SMITH CENTER, KS	NONE	PUBLIC	GENERAL SUPPORT	50,000.
SMITH COUNTY MEMORIAL HOSPITAL SMITH CENTER, KS	NONE	PUBLIC	GENERAL SUPPORT	10,000.
SOUTH CENTRAL MOUNTAIN ADULT BASIC EDUCATION PROGRAM RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	3,670.
SOUTHEAST NEW MEXICO COMMUNITY ACTION CARLSBAD, NM	NONE	PUBLIC	GENERAL SUPPORT	2,500.
SOUTHWESTERN ARTS ALLIANCE, INC. HONDO, NM	NONE	PUBLIC	GENERAL SUPPORT	4,000.
SPENCER THEATER FOR THE PERFORMING ARTS ALTO, NM	NONE	PUBLIC	GENERAL SUPPORT	41,000.
ST. JOHN'S HEALTH CENTER FOUNDATION SANTA MONICA, CA	NONE	PUBLIC	GENERAL SUPPORT	5,000.
STATE FAIR OF TEXAS DALLAS, TX	NONE	PUBLIC	GENERAL SUPPORT	2,500.
TEXAS TECH UNIVERSITY LUBBOCK, TX	NONE	PUBLIC	SCHOLARSHIP	6,000.
THE HAWN FOUNDATION SANTA MONICA, CA	NONE	PUBLIC	GENERAL SUPPORT	2,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TOBY KEITH FOUNDATION NORMAN, OK	NONE	PUBLIC	GENERAL SUPPORT	17,500.
TULAROSA PUBLIC LIBRARY TULAROSA, NM	NONE	PUBLIC	GENERAL SUPPORT	5,000.
UC SAN DIEGO SAN DIEGO, CA	NONE	PUBLIC	SCHOLARSHIP	750.
UNIVERSAL TECHNICAL INSTITUTE AVONDALE, AZ	NONE	PUBLIC	SCHOLARSHIP	750.
UNIVERSITY OF NEW MEXICO ALBUQUERQUE, NM	NONE	PUBLIC	SCHOLARSHIP	11,000.
UNIVERSITY OF NORTH CAROLINA ASHVILLE ASHVILLE, NC	NONE	PUBLIC	GENERAL SUPPORT	1,000.
UNIVERSITY OF SAN DIEGO SAN DIEGO, CA	NONE	PUBLIC	GENERAL SUPPORT	5,000.
UNIVERSITY OF TENNESSEE KNOXVILLE, TN	NONE	PUBLIC	SCHOLARSHIP	2,000.
VANDERBILT UNIVERSITY NASHVILLE, TN	NONE	PUBLIC	SCHOLARSHIP	2,000.
VILLAGE OF RUIDOSO POLICE DEPARTMENT RUIDOSO, NM	NONE	PUBLIC	GENERAL SUPPORT	550.
Total from continuation sheets				

75-2266308

## 3 Grants and Contributions Paid During the Year (Continuation)

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05-01-12



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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INTEREST AND DIVIDENDS	833,521.	0.	833,521.
TOTAL TO FM 990-PF, PART I, LN 4	833,521.	0.	833,521.

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FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT

2

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
PUBLICLY TRADED SECURITIES	PURCHASED				
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
9,323,290.	8,794,186.	0.	0.	529,104.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
PASSTHROUGH FROM PARTNERSHIPS	PURCHASED				
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
86,956.	0.	0.	0.	86,956.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
PASSTHROUGH FROM PARTNERSHIPS	PURCHASED				
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
72,371.	0.	0.	0.	72,371.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
PASSTHROUGH FROM PARTNERSHIPS	PURCHASED				
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
3,926.	0.	0.	0.	3,926.	

NET GAIN OR LOSS FROM SALE OF ASSETS	692,357.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	692,357.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PASSTHROUGH FROM PARTNERSHIP INVESTMENTS	<32,709.>	<16,863.>	
RENTAL INCOME	141,631.	141,631.	
TOTAL TO FORM 990-PF, PART I, LINE 11	108,922.	124,768.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,242.	0.		10,242.
TO FORM 990-PF, PG 1, LN 16B	10,242.	0.		10,242.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER FEES	2,230.	0.		2,230.
TO FORM 990-PF, PG 1, LN 16C	2,230.	0.		2,230.

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FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	13,197.	13,197.		0.
FEDERAL EXCISE TAXES	18,008.	0.		0.
PROPERTY TAXES	29,291.	0.		29,291.
TO FORM 990-PF, PG 1, LN 18	60,496.	13,197.		29,291.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUTO EXPENSE	4,244.	0.		4,244.
DUES AND SUBSCRIPTIONS	870.	0.		870.
INSURANCE	25,073.	0.		25,073.
INVESTMENT EXPENSE	148,231.	148,231.		0.
MEALS & ENTERTAINMENT	4,202.	0.		4,202.
MISCELLANEOUS	649.	0.		649.
OFFICE EXPENSE	12,567.	0.		12,567.
PASSTHROUGH FROM PARTNERSHIP INVESTMENTS	43,215.	42,936.		0.
POSTAGE	4,520.	0.		4,520.
REPAIRS AND MAINTENANCE	2,659.	0.		2,659.
WOOD VILLAGE TOWN CENTER	2,105.	2,105.		0.
TO FORM 990-PF, PG 1, LN 23	248,335.	193,272.		54,784.

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FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
UNREALIZED GAIN PASSTHROUGH FROM PARTNERSHIP INVESTMENTS	157,028.
TOTAL TO FORM 990-PF, PART III, LINE 3	157,028.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BEL AIR 908 31333	1,231,596.	1,459,049.
BEL AIR SELECT 908 31593	2,628,474.	3,142,923.
BEL AIR GIOVINE	0.	0.
BEL AIR DODGE COX	222,648.	204,998.
BEL AIR FIXED 31823	4,612,180.	4,754,754.
BEL AIR MATTHEW TIGER	1,087,936.	1,243,091.
BEL AIR MLP 32975	249,796.	2,647,562.
BEL AIR LAZARD	1,863,782.	1,862,467.
BEL AIR TROOB	1,500,000.	1,353,358.
BEL AIR ARTIO 69144	0.	0.
BEL AIR TRADEWINDS	0.	0.
BEL AIR MATTHEWS ASIA	564,470.	511,758.
BEL AIR BLACKROCK	0.	0.
BEL AIR SHAFFER CULLEN	490,839.	573,971.
BEL AIR GOLD	499,760.	473,100.
BEL AIR LAZARD SEP	872,678.	987,031.
BEL AIR TEMPLETON	1,029,016.	1,029,993.
BEL AIR DOUBLELINE	1,536,448.	1,539,349.
BEL AIR HOTCHKINS & WILEY	1,547,348.	1,580,123.
TOTAL TO FORM 990-PF, PART II, LINE 10B	19,936,971.	23,363,527.

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FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	11
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
THERMAL WAREHOUSE	1,257,256.	98,054.	1,159,202.
CALLE LANTANA BUILDING	326,654.	21,988.	304,666.
LAND	35,000.	0.	35,000.
WAREHOUSE B THERMAL - BUILDING ONLY LAND LEASED	1,195,000.	29,364.	1,165,636.
TOTAL TO FM 990-PF, PART II, LN 11	2,813,910.	149,406.	2,664,504.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMI IV-Q CAYMAN	COST	82,948.	31,288.
HICKS, MUSE, TATE & FURST EQUITY FUND III, LP	COST	1,355,805.	511,405.
HICKS, MUSE, TATE & FURST EQUITY FUND IV, LP	COST	136,712.	51,567.
HMTF EQUITY FUND IV (1999), LP	COST	63,568.	23,978.
BEL AIR ABSOLUTE RETURN FUND, LP	COST	773,515.	776,861.
OMEGA CAPITAL INVESTORS, LP	COST	1,508,405.	1,465,694.
BEL AIR DYAL CAPITAL PARTNERS	COST	365,624.	370,411.
ARTWORK	COST	875,000.	755,706.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,161,577.	3,986,910.

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FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 13
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT/FURNITURE	9,567.	9,567.	0.
IBM TYPEWRITER	395.	395.	0.
FURNITURE - VARIOUS	4,349.	4,349.	0.
FURNISHINGS	1,190.	1,190.	0.
OFFICE AWNING	1,314.	1,314.	0.
PHONE SYSTEM	1,487.	1,487.	0.
BUILDING REMODEL	9,049.	3,575.	5,474.
OFFICE FURNITURE	2,862.	2,862.	0.
CARPET, BLINDS, AWNING	1,410.	1,410.	0.
LIGHT FIXTURES & FAN	873.	873.	0.
PANASONIC COPIER	4,843.	4,843.	0.
AIR CONDITIONER	2,851.	2,851.	0.
PHONE SYSTEM	400.	400.	0.
COPIER - ROYAL RC 2310	2,500.	2,500.	0.
BATHROOM REMODEL	3,773.	424.	3,349.
2008 TOYOTA	38,794.	36,010.	2,784.
COMPUTER FOR OFFICE	1,512.	1,403.	109.
2008 CRYSLER 300 C	15,590.	13,643.	1,947.
FENCE	1,812.	35.	1,777.
TOTAL TO FM 990-PF, PART II, LN 14	104,571.	89,131.	15,440.

FORM 990-PF

OTHER ASSETS

STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEPOSITS	100.	100.	100.
NOTE RECEIVABLE - WVO INVESTMENTS	1,800,000.	2,235,000.	2,235,000.
NOTE RECEIVABLE - JAY NEWCOM	225,000.	0.	0.
TO FORM 990-PF, PART II, LINE 15	2,025,100.	2,235,100.	2,235,100.

## 2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	<b>BUILDINGS</b>											
13	BUILDING REMODEL	081597SL		39.00	16	9,049.			9,049.	3,343.		232.
20	AIR CONDITIONER	091200SL		7.00	16	2,851.			2,851.	2,851.		0.
27	BATHROOM REMODEL	081108SL		39.00	16	3,773.			3,773.	327.		97.
	* 990-PF PG 1 TOTAL					15,673.		0.	15,673.	6,521.	0.	329.
	<b>BUILDINGS &amp; MACHINERY &amp; EQUIPMENT</b>											
1	EQUIPMENT/FURNITURE	063091200DB		7.00	17	9,567.			9,567.	9,567.		0.
4	IBM TYPEWRITER	040595SL		7.00	16	395.			395.	395.		0.
6	FURNITURE - VARIOUS	041095SL		7.00	16	4,349.			4,349.	4,349.		0.
7	FURNISHINGS	050395SL		7.00	16	1,190.			1,190.	1,190.		0.
9	OFFICE AWNING	061995SL		7.00	16	1,314.			1,314.	1,314.		0.
12	PHONE SYSTEM	081597SL		7.00	16	1,487.			1,487.	1,487.		0.
14	OFFICE FURNITURE	081597SL		7.00	16	2,862.			2,862.	2,862.		0.
15	CARPET, BLINDS, AWNING	081597SL		7.00	16	1,410.			1,410.	1,410.		0.
18	LIGHT FIXTURES & FAN	051799SL		7.00	16	873.			873.	873.		0.
19	PANASONIC COPIER	071499SL		7.00	16	4,843.			4,843.	4,843.		0.
22	PHONE SYSTEM	091503SL		7.00	16	400.			400.	400.		0.
26	COPIER - ROYAL RC											
262310		011506SL		5.00	16	2,500.			2,500.	2,500.		0.

228102  
05-01-12

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction



PORT  
FORM 990-PF PAGE 1

FORM 990-PF PAGE 1

228102  
05-01-12

## Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file)** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on **e-file for Charities & Nonprofits**.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.  <b>R.D. &amp; JOAN DALE HUBBARD FOUNDATION</b>	Employer identification number (EIN) or  <b>75-2266308</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>P.O. BOX 2498</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>RUIDOSO, NM 88345</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**EDWARD A. BURGER**

- The books are in the care of ► **72980 FRED WARING DRIVE, SUITE B - PALM DESERT, CA 92260**  
Telephone No ► **760-773-6644** FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
► ☒ calendar year **2012** or  
► ☐ tax year beginning , and ending .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return  
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	<b>30,430.</b>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	<b>5,430.</b>
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	<b>25,000.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2013)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

**Part II** **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization or other filer, see Instructions	Employer identification number (EIN) or
File by the due date for filing your return. See Instructions.	<b>R.D. &amp; JOAN DALE HUBBARD FOUNDATION</b>	<b>75-2266308</b>
	Number, street, and room or suite no. If a P.O. box, see Instructions.	Social security number (SSN)
	<b>P.O. BOX 2498</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	<b>RUIDOSO, NM 88345</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**EDWARD A. BURGER**

• The books are in the care of **72980 FRED WARING DRIVE, SUITE B - PALM DESERT, CA 92260**  
Telephone No **760-773-6644** FAX No. ☐

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2013.**

5 For calendar year **2012**, or other tax year beginning ☐, and ending ☐

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

7 State in detail why you need the extension

**ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	<b>30,430.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	<b>30,430.</b>
<b>c Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	<b>0.</b>

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Edward A. Burger** Title **CPA** Date **8/12/2013**

Form 8868 (Rev. 1-2013)