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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning , 2012, and ending

THE TOBIN ENDOWMENT
P.O. BOX 90869
SAN ANTONIO, TX 78209

- A** Employer identification number
74-6478848
- B** Telephone number (see the instructions)
210-930-5160
- C** If exemption application is pending, check here
- D** 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation
- E** If private foundation status was terminated under section 507(b)(1)(A), check here
- F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

- G** Check all that apply
- | | |
|---|--|
| <input type="checkbox"/> Initial return | <input type="checkbox"/> Initial return of a former public charity |
| <input type="checkbox"/> Final return | <input type="checkbox"/> Amended return |
| <input type="checkbox"/> Address change | <input type="checkbox"/> Name change |

- H** Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

- I** Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 65,516,519.
- J** Accounting method Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)					
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	853,474.	853,474.			
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain/(loss) from sale of assets not on line 10	1,136,756.				
	b Gross sales price for all assets on line 6a	47,198,748.				
	7 Capital gain net income (from Part IV, line 2)		1,136,756.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit/(loss) (att sch)						
11 Other income (attach schedule)						
SEE STATEMENT 1		139,871.	139,871.			
12 Total. Add lines 1 through 11		2,130,101.	2,130,101.	0.		
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	504,766.	252,383.		252,383.	
	14 Other employee salaries and wages	127,350.	63,675.		63,675.	
	15 Pension plans/employee benefits	3,681.	1,841.		1,840.	
	16a Legal fees (attach schedule)	57,508.	28,754.		28,754.	
	b Accounting fees (attach sch)	71,597.	35,799.		35,798.	
	c Other prof fees (attach sch)	35,449.	1,225.		34,224.	
	17 Interest					
	18 Taxes (attach schedule) (see instr)	64,608.	28,249.		4,967.	
	19 Depreciation (attach sch) and depletion	7,030.				
	20 Occupancy					
	21 Travel, conferences, and meetings	21,814.			21,814.	
	22 Printing and publications					
	23 Other expenses (attach schedule)					
	SEE STATEMENT 6		247,761.	148,437.		99,324.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,141,564.	560,363.		542,779.	
25 Contributions, gifts, grants paid PART XV	1,042,124.			1,042,124.		
26 Total expenses and disbursements. Add lines 24 and 25	2,183,688.	560,363.	0.	1,584,903.		
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements	-53,587.					
b Net investment income (if negative, enter -0-)		1,569,738.				
c Adjusted net income (if negative, enter -0-)			0.			

04/28/13-2013 SCANNED NOV 25 2013

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing		302,149.	101,664.	101,664.
	2	Savings and temporary cash investments		197,667.	753,174.	753,174.
	3	Accounts receivable				
		Less allowance for doubtful accounts				51,368.
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule) STATEMENT 7		19,984,322.	21,664,402.	21,672,875.
	b	Investments – corporate stock (attach schedule) STATEMENT 8		40,408,277.	38,296,992.	28,233,691.
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) STATEMENT 9		3,277,409.	3,311,628.	4,892,697.	
14	Land, buildings, and equipment, basis 3,338,202.					
	Less: accumulated depreciation (attach schedule) SEE STMT 10		3,338,430.	3,338,202.	7,040,144.	
15	Other assets (describe SEE STATEMENT 11)		1,571,087.	1,559,692.	2,770,906.	
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		69,079,341.	69,025,754.	65,516,519.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted		69,079,341.	69,025,754.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		69,079,341.	69,025,754.		
31	Total liabilities and net assets/fund balances (see instructions)		69,079,341.	69,025,754.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	69,079,341.
2	Enter amount from Part I, line 27a	2	-53,587.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	69,025,754.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	69,025,754.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a PUBLICLY TRADED SECURITIES - #F5056800	P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES - #F5056800	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 38,693,463.		37,662,070.	1,031,393.
b 8,505,285.		8,399,922.	105,363.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(j) Fair Market Value as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of column (j) over column (k), if any	
a			1,031,393.
b			105,363.
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,136,756.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	5,495,190.	52,862,512.	0.103952
2010	2,989,338.	51,476,512.	0.058072
2009	3,364,657.	48,376,852.	0.069551
2008	4,389,605.	61,157,534.	0.071775
2007	4,475,682.	71,166,074.	0.062891
2 Total of line 1, column (d)			0.366241
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.073248
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			51,277,710.
5 Multiply line 4 by line 3			3,755,990.
6 Enter 1% of net investment income (1% of Part I, line 27b)			15,697.
7 Add lines 5 and 6			3,771,687.
8 Enter qualifying distributions from Part XII, line 4			1,584,903.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	31,395.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	31,395.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	31,395.
6 Credits/Payments			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	41,051.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	30,000.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	71,051.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	39,656.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> 39,656. Refunded <input type="checkbox"/>	11	0.	

Part VIIA Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>TX</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VIIA Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ <u>ASEL & ASSOCIATES, PLLC</u> Telephone no ▶ <u>210-554-5665</u> Located at ▶ <u>18618 TUSCANY STONE, STE 100 SAN ANTONIO TX</u> ZIP + 4 ▶ <u>78258</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		N/A	N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ▶	16		X

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

BAA

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16 FOR DETAILS	40.00	504,766.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17 FOR DETAILS	40	80,032.	2,401.	0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FISHER, HERBST & KEMBLE, P.C. 9501 CONSOLE DR. STE #200 SAN ANTONIO, TX 78229	ACCOUNTING	71,597.
THOMPSON & KNIGHT, LLP 1722 ROUTH STREET, SUITE 1500 DALLAS, TX 75201	LEGAL	57,508.

Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 ADMINISTRATION AND OPERATION OF THE TOBIN ESTATE CONFERENCE FACILITY FOR FREE-OF-CHARGE USE BY NONPROFIT ORGANIZATIONS HOLDING MEETINGS AND FUNCTIONS TO ADVANCE THEIR CHARITABLE ACTIVITIES.	24,870.
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2 -----	
All other program-related investments See instructions	
3 -----	
Total. Add lines 1 through 3	0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	49,397,995.
b	Average of monthly cash balances	1 b	43,434.
c	Fair market value of all other assets (see instructions)	1 c	2,617,160.
d	Total (add lines 1a, b, and c)	1 d	52,058,589.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	52,058,589.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	780,879.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	51,277,710.
6	Minimum investment return. Enter 5% of line 5	6	2,563,886.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,563,886.
2 a	Tax on investment income for 2012 from Part VI, line 5	2 a	31,395.
b	Income tax for 2012 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	31,395.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,532,491.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,532,491.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,532,491.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a	1,584,903.
b	Program-related investments – total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,584,903.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,584,903.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				2,532,491.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007	963,813.			
b From 2008	1,375,932.			
c From 2009	966,244.			
d From 2010	453,631.			
e From 2011	2,893,724.			
f Total of lines 3a through e	6,653,344.			
4 Qualifying distributions for 2012 from Part XII, line 4. ▶ \$ 1,584,903.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2012 distributable amount				1,584,903.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	947,588.			947,588.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,705,756.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	16,225.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	5,689,531.			
10 Analysis of line 9				
a Excess from 2008	1,375,932.			
b Excess from 2009	966,244.			
c Excess from 2010	453,631.			
d Excess from 2011	2,893,724.			
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
 NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year SEE STATEMENT 13</p>				
Total				▶ 3a 1,042,124.
<p>b Approved for future payment SEE STATEMENT 14</p>				
Total				▶ 3b 507,144.

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**OTHER INCOME PRODUCING ACTIVITIES
OTHER INVESTMENT INCOME [O]**

OIL & GAS ROYALTIES

TOTAL \$ 139,871.
\$ 139,871.

**NET INVESTMENT INCOME / ADJ. NET INCOME
OTHER INVESTMENT INCOME**

OIL & GAS ROYALTIES

TOTAL \$ 139,871.
\$ 139,871.

**BALANCE SHEET
LAND BASIS**

REAL ESTATE AND EQUIPMENT

TOTAL \$ 3,338,430.
\$ 3,338,430.

**BALANCE SHEET
LAND BASIS**

REAL ESTATE AND EQUIPMENT

TOTAL \$ 3,338,202.
\$ 3,338,202.

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME			
	\$ 139,871.	\$ 139,871.	
TOTAL	<u>\$ 139,871.</u>	<u>\$ 139,871.</u>	<u>0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
THOMPSON & KNIGHT, LLP				
	\$ 57,508.	\$ 28,754.		\$ 28,754.
TOTAL	<u>\$ 57,508.</u>	<u>\$ 28,754.</u>	<u>\$ 0.</u>	<u>\$ 28,754.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FISHER, HERBST & KEMBLE, P.C.				
	\$ 71,597.	\$ 35,799.		\$ 35,798.
TOTAL	<u>\$ 71,597.</u>	<u>\$ 35,799.</u>	<u>\$ 0.</u>	<u>\$ 35,798.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMPUTER CONSULTANTS				
DUBLIN & ASSOCIATES	\$ 2,449.	\$ 1,225.		\$ 1,224.
	33,000.			33,000.
TOTAL	<u>\$ 35,449.</u>	<u>\$ 1,225.</u>	<u>\$ 0.</u>	<u>\$ 34,224.</u>

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**STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	\$ 31,392.			
FOREIGN TAX WITHHELD	3,106.	\$ 3,106.		
PAYROLL TAXES	9,934.	4,967.		\$ 4,967.
PROPERTY TAXES	20,176.	20,176.		
TOTAL	\$ 64,608.	\$ 28,249.	\$ 0.	\$ 4,967.

**STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUTOMOBILIE EXPENSE	\$ 13,145.	\$ 6,572.		\$ 6,573.
BANK SERVICE CHARGES	1,381.	690.		691.
CUSTODIAL FEES	49,103.	49,103.		
DUES AND SUBSCRIPTIONS	39,425.	19,713.		19,712.
EQUIPMENT RENTAL	558.	279.		279.
INSURANCE EXPENSE	52,667.	26,334.		26,333.
INVESTMENT EXPENSE	84.	234.		-150.
LICENSES AND PERMITS	100.	50.		50.
MISCELLANEOUS EXPENSE	1,675.	838.		837.
OFFICE EXPENSES	9,019.	4,509.		4,510.
PAYROLL PROCESSING	3,193.	1,596.		1,597.
POSTAGE & DELIVERY	943.	472.		471.
PROFESSIONAL FEES	375.			375.
REGISTRATION FEES	575.	287.		288.
REPAIRS AND MAINTENANCE	29,500.	14,750.		14,750.
SECURITY	3,845.	1,923.		1,922.
STORAGE	5,727.	2,864.		2,863.
SUPPLIES	14,875.	7,438.		7,437.
TELEPHONE	8,511.	4,255.		4,256.
UTILITIES	13,060.	6,530.		6,530.
TOTAL	\$ 247,761.	\$ 148,437.	\$ 0.	\$ 99,324.

**STATEMENT 7
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS**

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
21,700,000 FV U. S. TREASURY BILLS	COST	\$ 21,664,402.	\$ 21,672,875.
		\$ 21,664,402.	\$ 21,672,875.
TOTAL		\$ 21,664,402.	\$ 21,672,875.

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STATEMENT 8
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
2,500 SHS. AMERICAN INT'L GROUP INC.	COST	\$ 3,475,823.	\$ 88,250.
10,000 SHS. ANADARKO PETROLEUM CORP	COST	691,000.	743,100.
1,000 SHS. APPLE INC.	COST	511,833.	532,173.
60,000 SHS. AT&T INC.	COST	2,267,325.	2,022,600.
75,000 SHS. BANK OF AMERICA CORP	COST	3,482,799.	870,750.
10,000 SHS. BECTON DICKSON & CO	COST	734,522.	781,900.
15,000 SHS. BERKSHIRE HATHAWAY INC.	COST	1,182,866.	1,345,500.
20,000 SHS. BOEING CO.	COST	1,530,415.	1,507,200.
10,000 SHS. CATERPILLAR INC.	COST	847,993.	896,085.
10,000 SHS. CEVRON CORP.	COST	1,006,502.	1,081,400.
10,000 SHS. CISCO SYSTEM INC.	COST	201,200.	196,494.
10,000 SHS. CITIGROUP INC.	COST	402,630.	395,600.
15,000 SHS. CONOCOPHILLIPS COM	COST	838,573.	869,850.
10,000 SHS. DU PONT E I DE NEMOURS & CO	COST	535,100.	449,785.
10,000 SHS. EXXON MOBIL CORP COM	COST	878,406.	865,500.
100,000 SHS. GENERAL ELECTRIC CO COM	COST	3,726,421.	2,099,000.
10,000 SHS. GOLDMAN SACHS GROUP INC.	COST	1,578,220.	1,275,600.
25,000 SHS. HEWLETT PACHARD CO	COST	872,892.	356,250.
10,000 SHS. HONEYWELL INTERNATIONAL INC.	COST	534,248.	634,700.
25,000 SHS. INTEL CORP COM	COST	695,010.	515,500.
5,000 SHS. INT'L BUSINESS MACHINES CORP.	COST	969,808.	957,750.
10,000 SHS. JOHNSON & JOHNSON COM	COST	705,470.	701,000.
40,000 SHS. MICROSOFT CORP.	COST	1,300,300.	1,068,388.
20,000 SHS. MORGAN STANLEY	COST	839,646.	382,400.
15,000 SHS. PEPSICO INC.	COST	979,154.	1,026,450.
75,000 SHS. PFIZER INC.	COST	1,986,982.	1,880,948.
10,000 SHS. PROCTER & GAMBLE CO.	COST	691,382.	678,900.
5,000 SHS. TESORO CORP.	COST	240,500.	220,250.
10,000 SHS. UNITED TECHNOLOGIES CORP.	COST	765,100.	820,100.
20,000 SHS. VALERO ENERGY CORP	COST	854,789.	682,400.
10,000 SHS. 3M CO COM	COST	933,324.	928,500.
1,344 AMERICAN INT'L GROUP INC WARRANTS	COST	22,678.	18,409.
10,263 SHS. BANCO SANTANDER	COST	168,044.	83,849.
10,000 SHS. NOVARTIS AG	COST	631,178.	633,000.
7,000 SHS. SCHLUMBERGER LIMITED COM	COST	511,804.	485,090.
5,000 SHS. TOTAL S. A.	COST	257,950.	260,050.
20,500 SHS. UBS AG NEW	COST	774,155.	322,670.
10,000 SHS. WEATHERFORD INT'L LTD COM	COST	223,100.	111,900.
75,100 ROYAL BANK OF SCOTLAND PFD. 6.35%	COST	0.	0.
10,000 SHS. KBR INCORPORATED COM	COST	0.	0.
10,000 SHS. JPMORGAN CHASE & CO	COST	0.	0.
10,000 SHS. UNION PACIFIC CORP	COST	0.	0.
10,000 SHS. EOG RESOURCES INC	COST	0.	0.
COVERED CALL OPTIONS WRITTEN	COST	-552,150.	-555,600.
	TOTAL	<u>\$ 38,296,992.</u>	<u>\$ 28,233,691.</u>

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**STATEMENT 9
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER**

<u>OTHER INVESTMENTS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
INVESTMENT - OAKWELL HOLDINGS, LLC	MKT VAL	\$ 590,252.	\$ 97,875.
INVESTMENT - TOBIN MANAGEMENT SERVICES	COST	23,063.	23,063.
MINERAL INTERST	COST	1,140.	1,140.
OIL & GAS ROYALTY INTERESTS	MKT VAL	67,322.	2,140,768.
PROGRAM-RELATED INVESTMENTS	COST	2,629,851.	2,629,851.
	TOTAL	<u>\$ 3,311,628.</u>	<u>\$ 4,892,697.</u>

**STATEMENT 10
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT**

<u>CATEGORY</u>	<u>BASIS</u>	<u>ACCUM. DEPREC.</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
LAND	\$ 3,338,202.		\$ 3,338,202.	\$ 7,040,144.
TOTAL	<u>\$ 3,338,202.</u>	<u>\$ 0.</u>	<u>\$ 3,338,202.</u>	<u>\$ 7,040,144.</u>

**STATEMENT 11
FORM 990-PF, PART II, LINE 15
OTHER ASSETS**

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ARTWORK & OTHER PROPERTY	\$ 1,550,036.	\$ 2,761,250.
PREPAID FEDERAL EXCISE TAX	9,656.	9,656.
TOTAL	<u>\$ 1,559,692.</u>	<u>\$ 2,770,906.</u>

**STATEMENT 12
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:
NAME: MR. J. BRUCE BUGG, JR., CHAIRMAN
CARE OF:
STREET ADDRESS: P.O. BOX 90869
CITY, STATE, ZIP CODE: SAN ANTONIO, TX 78209
TELEPHONE: 210-930-5160
E-MAIL ADDRESS:
FORM AND CONTENT: ORGANIZATIONS MUST BE TAX-EXEMPT UNDER 501(C) (3) OF THE INTERNAL REVENUE CODE. GRANT REQUESTS MUST BE SUBMITTED IN WRITING, SPECIFYING PURPOSE OF FUNDS REQUESTED AND INCLUDE IRS 501(C) (3) TAX-EXEMPTION LETTER.
SUBMISSION DEADLINES: NO FORMAL DEADLINES FOR SUBMISSION
RESTRICTIONS ON AWARDS: THE TOBIN ENDOWMENT SUPPORTS AND PROMOTES THE ARTS, TOGETHER WITH OTHER CHARITABLE, SCIENTIFIC, LITERARY AND

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STATEMENT 12 (CONTINUED)
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

EDUCATIONAL ORGANIZATIONS, BY MAKING DIRECT QUALIFYING DISTRIBUTIONS (CONTRIBUTIONS) TO PUBLIC CHARITIES, PRIVATE OPERATING FOUNDATIONS AND OTHER QUALIFYING 501(C)(3) ORGANIZATIONS.

STATEMENT 13
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
ALAMO PUBLIC TELECOMMUNICATIONS COUNCIL 501 BROADWAY SAN ANTONIO, TX 78215	NONE	PUBLIC	SUPPORT FOR PROGRAMS	\$ 110,000.
THE SANTA FE OPERA ASSOCIATION P. O. BOX 2408 SANTA FE, NM 87504	NONE	PUBLIC	OPERA UNDERWRITING & PRODUCTION	50,000.
SYMPHONY SOCIETY OF SAN ANTONIO 130 E. TRAVIS STREET, SUITE 550 SAN ANTONIO, TX 78205	NONE	PUBLIC	SUPPORT FOR MUSIC PROGRAMS	50,000.
COMMUNITIES IN SCHOOLS 1616 E COMMERCE STREET SAN ANTONIO, TX 78205	NONE	PUBLIC	GENERAL PURPOSE CHARITABLE CONTRIBUTION	25,000.
PAT NEFF MIDDLE SCHOOL 5227 EVERS ROAD SAN ANTONIO, TX 78238	NONE	PUBLIC	GENERAL PURPOSE CHARITABLE CONTRIBUTION	1,000.
TEXAS BIOMEDICAL RESEARCH INSTITUTE P. O. BOX 760549 SAN ANTONIO, TX 78245	NONE	PUBLIC	SUPPORT FOR PROGRAMS	2,500.
SAN ANTONIO PARKS FOUNDATION 600 HEMISFAIR PLAZA WAY NO. 247 SAN ANTONIO, TX 78205	NONE	PUBLIC	SUPPORT FOR THE TOBIN FOUNTAINS AT MAIN PLAZA	25,849.
THE MCNAY ART MUSEUM 6000 NORTH NEW BRAUNFELS SAN ANTONIO, TX 78209	NONE	PUBLIC	SUPPORT FOR THE TOBIN COLLECTION AT THE MCNAY	85,000.

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STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
THE SANTA FE OPERA P. O. BOX 2408 SANTA FE, NM 87504	NONE	PUBLIC	SUPPORT FOR PROGRAMS	\$ 375.
THE TOBIN THEATRE ARTS FUND 719 AVENUE E SAN ANTONIO, TX 78215	NONE	PUBLIC	CHARITABLE GRANT FOR OPERATING BUDGET	500,000.
THE UNITED WAY 700 S ALAMO STREET SAN ANTONIO, TX 78205	NONE	PUBLIC	GENERAL PURPOSE CHARITABLE CONTRIBUTION	5,000.
OPERA THEATER SAN ANTONIO P. O. BOX 12449 SAN ANTONIO, TX 78212	NONE	PUBLIC	SUPPORT FOR PROGRAMS	28,700.
LUMINARIA 1149 E. COMMERCE STREET, SUTIE 207 SAN ANTONIO, TX 78205	NONE	PUBLIC	SUPPORT FOR PROGRAMS	25,000.
TEACH FOR AMERICA, INC 700 N SAINT MARY'S STREET, STE 200 SAN ANTONIO, TX 78205	NONE	PUBLIC	SUPPORT FOR PROGRAMS	25,000.
RIVERWALK JAZZ P. O. BOX 831632 SAN ANTONIO, TX 78283	NONE	PUBLIC	SUPPORT FOR PROGRAMS	35,000.
THE CHARITY BALL ASSOCIATION P. O. BOX 6708 SAN ANTONIO, TX 78209	NONE	PUBLIC	SUPPORT FOR PROGRAMS	5,000.
METROPOLITAN OPERA ASSOCIATION, INC 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	PUBLIC	SUPPORT FOR MS EDGAR TOBIN AWARD	15,200.
TEXAS TRIBUNE, INC 823 CONGRESS AVENUE, SUITE 210 AUSTIN, TX 78701	NONE	PUBLIC	SUPPORT FOR PROGRAMS	25,000.
BALLET SAN ANTONIO 106 AUDITORIUM CIRCLE SAN ANTONIO, TX 78205	NONE	PUBLIC	SUPPORT FOR PROGRAMS	22,000.

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STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
SAN ANTONIO FOR GROWTH ON THE EASTSIDE 1149 E. COMMERCE STREET, SUITE 210 SAN ANTONIO, TX 78205	NONE	PUBLIC	SUPPORT FOR PROGRAMS	\$ 5,000.
FRIENDS OF THE GOVERNOR'S MANSION 1010 COLORADO STREET AUSTIN, TX 78701	NONE	PUBLIC	SUPPORT FOR PROGRAMS	1,500.
TOTAL				\$ <u>1,042,124.</u>

STATEMENT 14
FORM 990-PF, PART XV, LINE 3B
RECIPIENT APPROVED FOR FUTURE PAYMENT

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
THE WITTE MUSEUM 3801 BROADWAY SAN ANTONIO, TX 78209	NONE	PUBLIC	THE EDGAR G. TOBIN MAPPING GALLERY	\$ 250,000.
ST. MARY'S HALL 9401 STARCREST DRIVE SAN ANTONIO, TX 78217	NONE	PUBLIC	TOBIN FINE ARTS SCHOOL	250,000.
U.T. HEALTH SCIENCE CENTER SAN ANTONIO 7979 WURZBACH ROAD, SUITE U617 SAN ANTONIO, TX 78229	NONE	PUBLIC	BOOK & AUTHOR LUNCHEON	7,144.
TOTAL				\$ <u>507,144.</u>

STATEMENT REQUIRED BY IRC REGULATIONS SECTION 53.4942-5(D)

- (I) NAME AND ADDRESS OF GRANTEE: THE TOBIN THEATRE ARTS FUND; P.O. BOX 91019
SAN ANTONIO, TEXAS 78209
- (II) DATE & AMOUNT OF GRANT: \$500,000 PAID IN 4 EQUALLY QUARTERLY INSTALLMENTS
OF \$125,000 EACH.
- (III) PURPOSE OF GRANT: TO FUND THE 2012 OPERATING BUDGET OF GRANTEE.
- (IV) AMOUNT EXPENDED BY GRANTEE: \$500,000
- (V) STATEMENT OF FACT: NO DIVERSION HAS OCCURRED.
- (VI) DATE OF LAST REPORT FROM GRANTEE: DECEMBER 31, 2012
- (VII) METHODS OF VERIFICATION: PRE-GRANT INQUIRY, REVIEW BUDGETS, ATTEND SELECT
CHARITABLE ACTIVITIES FUNDED BY THE GRANT, DURING 2012 PERIODICALLY REVIEW
FINANCIAL RESULTS WITH THE GRANTEE'S CHAIRMAN AND PRESIDENT.

FORM 990-PF PART VIII, LINE 1, TRUSTEES COMPENSATION STATEMENT 16

(a) NAME AND ADDRESS	(b) TITLE	AVERAGE HOURS PER WEEK	(c) COMPENSATION	(d) CONTRIBUTIONS TO BENEFIT PLANS AND DEFERRED COMPENSATION	(e) EXPENSE ACCOUNT, OTHER ALLOWANCE	DESCRIPTION
J BRUCE BUGG, JR P O BOX 90869 SAN ANTONIO, TEXAS 78209	CHAIRMAN AND TRUSTEE	40 HRS/WEEK	\$ 504,766 (1)	NONE	NONE	TRUSTEE FEES
TOTAL TRUSTEES FEES TO J BRUCE BUGG, JR			\$ 504,766	NONE	NONE	

FOOTNOTES

(1) ALL TRUSTEE COMPENSATION DETERMINED AND PAID IN ACCORDANCE WITH THE TOBIN ENDOWMENT TRUST AGREEMENT DATED MAY 18, 1999, AND THE INTERNAL REVENUE SERVICE PRIVATE LETTER RULING #200135047, ISSUED TO THE TOBIN ENDOWMENT ON JUNE 7, 2001 COPY OF WHICH IS ATTACHED HERETO AS EXHIBIT "A"

FORM 990-PF

PART VIII, LINE 2, COMPENSATION OF FIVE HIGHEST PAID EMPLOYEES

STATEMENT 17

<u>(a) NAME AND ADDRESS</u>	<u>(b) TITLE</u>	<u>AVERAGE HOURS PER WEEK</u>	<u>(c) COMPENSATION</u>	<u>(d) CONTRIBUTIONS TO BENEFIT PLANS AND DEFERRED COMPENSATION</u>	<u>(e) EXPENSE ACCOUNT, OTHER ALLOWANCE</u>
DIANA VELA P O BOX 718 HELOTES, TX 78023	EXECUTIVE ASSISTANT	40 HRS/WEEK	\$ 80,032	\$ 2,401	NONE
TOTAL TO FORM 990-PF, PART VIII, LINE 2, COLUMN (c)			\$ 80,032	\$ 2,401	NONE

FORM 990-PF

SUMMARY OF QUALIFYING DISTRIBUTIONS BY FUNCTION

STATEMENT 18

Description	Amount	Tax Return Reference
Program Expenses		
Grants Paid:		
Direct grants paid to 21 nonprofit organizations in accordance with The Tobin Endowment's Trust Agreement	\$ 1,042,124	Part I, Line 25 (d)
Direct Charitable Activities and Operating Programs:		
Administration and operation of the Tobin Estate conference facility for free-of-charge use by nonprofit organizations that hold meetings and functions designed to advance management, operations efficiencies, and fundraising activities of nonprofit organizations	\$ 24,870	Part I, Lines 20(d) & 23(d)
Grants Administration and Supporting Services:		
Administrative and overhead expenditures related to the foundation's core activity of grant making to nonprofit organizations	\$ 517,909	Part I, Lines 13(d), 14(d), 15(d), 16(d), 18(d), 20(d), 21(d) and 23(d)
Subtotal - Expenses and Contributions	\$ 1,584,903	Part I, Line 26(d) and Part XII, Line 1(a)
Program Related Investments:		
None	\$ -	Part IX-B, Line 1 and Part XII, Line 1(b)
Total Qualifying Distributions	\$ 1,584,903	Part XII, Line 4

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	THE TOBIN ENDOWMENT	74-6478848
	Number, street, and room or suite number. If a P.O. box, see instructions	Social security number (SSN)
File by the due date for filing your return. See instructions	P.O. BOX 90869	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	SAN ANTONIO, TX 78209	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ASEL & ASSOCIATES, PLLC _____

Telephone No ▶ 210-554-5665 _____ FAX No ▶ 210-314-7077 _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 2013, to file the exempt organization return for the organization named above.

The extension is for the organization's return for

- ▶ calendar year 2012 or
- ▶ tax year beginning _____, 20____, and ending _____, 20____

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$ 40,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$ 10,000.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$ 30,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions