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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation RUSSELL H. ROGERS FUND FOR THE ARTS BANK OF AMERICA, N.A.		A Employer identification number 74-2403914
Number and street (or P.O. box number if mail is not delivered to street address) TX1-492-12-01, P.O. BOX 831041	Room/suite	B Telephone number 210-826-8781
City or town, state, and ZIP code DALLAS, TX 75283-1041		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,060,156. (Part I, column (d) must be on cash basis)	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		316,803.	316,803.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		518,578.			
b Gross sales price for all assets on line 6a 4,409,424.					
7 Capital gain net income (from Part IV, line 2)			518,578.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		57,571.	44,101.		STATEMENT 2
12 Total. Add lines 1 through 11		892,952.	879,482.		
13 Compensation of officers, directors, trustees, etc		5,317.	5,317.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		1,518.	1,518.		0.
b Accounting fees STMT 4		14,798.	9,798.		5,000.
c Other professional fees STMT 5		95,153.	95,153.		0.
17 Interest					
18 Taxes STMT 6		7,365.	7,365.		0.
19 Depreciation and depletion		368.	368.		
20 Occupancy		6,113.	6,113.		0.
21 Travel, conferences, and meetings		682.	682.		0.
22 Printing and publications					
23 Other expenses STMT 7		14,730.	14,132.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		146,044.	140,446.		5,000.
25 Contributions, gifts, grants paid		699,000.			699,000.
26 Total expenses and disbursements. Add lines 24 and 25		845,044.	140,446.		704,000.
27 Subtract line 26 from line 12		47,908.			
a Excess of revenue over expenses and disbursements			739,036.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	236,826.	767,267.	767,267.
	3 Accounts receivable ▶ align="right">329,596.			
	Less allowance for doubtful accounts ▶		329,596.	
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 8	815,597.	1,182,875.	1,190,002.
	b Investments - corporate stock STMT 9	6,566,845.	5,978,790.	7,467,041.
	c Investments - corporate bonds STMT 10	1,125,727.	861,925.	954,659.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans STMT 11	152,865.	124,437.	105,771.
	13 Investments - other STMT 12	2,635,289.	2,301,219.	3,367,120.
	14 Land, buildings, and equipment basis ▶ align="right">69,336.			
	Less accumulated depreciation STMT 13 ▶ align="right">583.	69,121.	68,753.	208,296.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	11,602,270.	11,614,862.	14,060,156.
	17 Accounts payable and accrued expenses	13,369.	12,885.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 14)	187,298.	152,466.	
	23 Total liabilities (add lines 17 through 22)	200,667.	165,351.	
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	5,283,513.	5,283,513.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,118,090.	6,165,998.	
	30 Total net assets or fund balances	11,401,603.	11,449,511.	
31 Total liabilities and net assets/fund balances		11,602,270.	11,614,862.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,401,603.
2 Enter amount from Part I, line 27a	2	47,908.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	11,449,511.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,449,511.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,409,424.		3,890,846.	518,578.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			518,578.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	518,578.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	653,467.	14,145,289.	.046197
2010	609,166.	13,176,922.	.046230
2009	673,806.	12,562,572.	.053636
2008	751,379.	13,572,031.	.055362
2007	734,985.	15,671,746.	.046899

2 Total of line 1, column (d)	2	.248324
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049665
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	13,835,445.
5 Multiply line 4 by line 3	5	687,137.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,390.
7 Add lines 5 and 6	7	694,527.
8 Enter qualifying distributions from Part XII, line 4	8	704,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	7,390.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,390.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,390.
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	13,424.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	13,424.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,034.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LANGE, POTEET & CO., L.L.P. Telephone no ► 210-735-6181 Located at ► P.O. BOX 12199, SAN ANTONIO, TX ZIP+4 ► 78212			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		5,317.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
	0.
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,880,833.
b	Average of monthly cash balances	1b	462,170.
c	Fair market value of all other assets	1c	3,703,134.
d	Total (add lines 1a, b, and c)	1d	14,046,137.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,046,137.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	210,692.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,835,445.
6	Minimum investment return. Enter 5% of line 5	6	691,772.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	691,772.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	7,390.
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	1,338.
c	Add lines 2a and 2b	2c	8,728.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	683,044.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	683,044.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	683,044.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	704,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	704,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,390.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	696,610.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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BANK OF AMERICA, N.A.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				683,044.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			687,888.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 704,000.				
a Applied to 2011, but not more than line 2a			687,888.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				16,112.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				666,932.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

RUSSELL H. ROGERS FUND FOR THE ARTS

Form 990-PF (2012)

BANK OF AMERICA, N.A.

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALAMO THEATRE ARTS COUNCIL 1100 NE LOOP 410, SUITE 502 SAN ANTONIO, TX 78209	N/A	PUBLIC	PROMOTION OF THE ARTS	1,000.
ARTS! SAN ANTONIO 222 E. HOUSTON ST. SAN ANTONIO, TX 78205	N/A	PUBLIC	PROMOTION OF THE ARTS	25,000.
CACTUS PEAR MUSIC FESTIVAL 403 WOODSTONE SAN ANTONIO, TX 78216	N/A	PUBLIC	PROMOTION OF THE ARTS	30,000.
CHILDREN'S CHORUS OF SAN ANTONIO P.O. BOX 460042 SAN ANTONIO, TX 78246-0042	N/A	PUBLIC	PROMOTION OF THE ARTS	7,500.
CHILDRENS FINE ART SERIES 3201 WEST AVENUE SAN ANTONIO, TX 78213	N/A	PUBLIC	PROMOTION OF THE ARTS	7,500.
Total SEE CONTINUATION SHEET(S) ▶ 3a				699,000.
b Approved for future payment				
NONE				
Total ▶ 3b				0

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Jean Rogers Winchell
Signature of officer or trustee

Date _____

MANAGING TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOHN A. POTEET, JR.

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

Firm's name ► **LANGE, POTEET & CO., L.L.P.**

Firm's EIN ► 74-2730109

Firm's address ► P. O. BOX 12199
SAN ANTONIO, TX 78212

Phone no 210-735-6181

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	THRU SENDERO #56954 - ST	P	VARIOUS	VARIOUS
b	THRU SENDERO #56954 - LT	P	VARIOUS	VARIOUS
c	THRU SENDERO #56955 - LT	P	VARIOUS	VARIOUS
d	THRU SENDERO #56955 - LT	P	VARIOUS	VARIOUS
e	THRU SENDERO #56955 - CIL - LT	P	VARIOUS	VARIOUS
f	THRU SENDERO #56955 - CIL - LT	P	VARIOUS	VARIOUS
g	THRU SENDERO #56843 - ST	P	VARIOUS	VARIOUS
h	THRU SENDERO #56843 - LT	P	VARIOUS	VARIOUS
i	THRU SENDERO #56377 - ST	P	VARIOUS	VARIOUS
j	THRU SENDERO #56377 - LT	P	VARIOUS	VARIOUS
k	THRU SENDERO #55742 - LT	P	VARIOUS	VARIOUS
l	THRU SENDERO #55100 - ST	P	VARIOUS	VARIOUS
m	THRU SENDERO #55100 - LT	P	VARIOUS	VARIOUS
n	THRU SENDERO #55100 - CIL - LT	P	VARIOUS	VARIOUS
o	THRU SENDERO #55100 - CIL - LT	P	VARIOUS	VARIOUS

(a) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	147,189.	140,946.	6,243.
b	266,161.	210,431.	55,730.
c	77,443.	63,055.	14,388.
d	17,440.		17,440.
e	5.		5.
f	24.		24.
g	59,863.	70,577.	-10,714.
h	383,086.	261,334.	121,752.
i	325,343.	316,460.	8,883.
j	485,147.	373,269.	111,878.
k	706,645.	528,203.	178,442.
l	93,025.	91,782.	1,243.
m	566,098.	717,074.	-150,976.
n	7.		7.
o	14.		14.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			6,243.
b			55,730.
c			14,388.
d			17,440.
e			5.
f			24.
g			-10,714.
h			121,752.
i			8,883.
j			111,878.
k			178,442.
l			1,243.
m			-150,976.
n			7.
o			14.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	THRU SENDERO #55100 - CIL - LT	P	VARIOUS	VARIOUS
b	THRU SENDERO #55100 - CIL - LT	P	VARIOUS	VARIOUS
c	THRU SENDERO #55099 - ST	P	VARIOUS	VARIOUS
d	THRU SENDERO #55099 - LT	P	VARIOUS	VARIOUS
e	THRU BOA #3132032 - CIL - LT	P	VARIOUS	VARIOUS
f	COST BASIS ADJ - SENDERO #55099 - LT	P	VARIOUS	VARIOUS
g	THRU SENDERO #52412 - LT	P	VARIOUS	VARIOUS
h	COST BASIS ADJ - SENDERO #55100 - LT	P	VARIOUS	VARIOUS
i	137.7892 OVERSEAS CAP PARTNERS INC	P	VARIOUS	12/31/12
j	FROM FORM 6252	P	VARIOUS	VARIOUS
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6.			6.
b 5.			5.
c 436,737.		447,692.	-10,955.
d 552,753.		534,171.	18,582.
e 32.			32.
f		-27,250.	27,250.
g 13,905.		19,569.	-5,664.
h		-5,632.	5,632.
i 250,070.		149,165.	100,905.
j 28,426.			28,426.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			6.
b			5.
c			-10,955.
d			18,582.
e			32.
f			27,250.
g			-5,664.
h			5,632.
i			100,905.
j			28,426.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	518,578.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

RUSSELL H. ROGERS FUND FOR THE ARTS
BANK OF AMERICA, N.A.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONSPIRARE 1033 LA POSADA DR., SUITE 130 AUSTIN, TX 78752	N/A	PUBLIC	PROMOTION OF THE ARTS	5,000.
GEMINI INK 513 S. PRESA ST. SAN ANTONIO, TX 78205	N/A	PUBLIC	PROMOTION OF THE ARTS	6,000.
KLRN - PUBLIC TELEVISION P.O. BOX 9 SAN ANTONIO, TX 78291	N/A	PUBLIC	PROMOTION OF THE ARTS	25,000.
KPAC - PUBLIC RADIO 8401 DATAPOINT DRIVE SAN ANTONIO, TX 78229	N/A	PUBLIC	PROMOTION OF THE ARTS	9,000.
MCNAY ART MUSEUM 6000 NORTH NEW BRAUNFELS SAN ANTONIO, TX 78209	N/A	PUBLIC	PROMOTION OF THE ARTS	100,000.
MUSICAL BRIDGES AROUND THE WORLD 7904 SUMMIT CIRCLE SAN ANTONIO, TX 78256	N/A	PUBLIC	PROMOTION OF THE ARTS	11,500.
MUSICAL OFFERINGS, C/O JOAN CHRISTENSON, PRESIDENT 256 CHEVY CHASE SAN ANTONIO, TX 78209	N/A	PUBLIC	PROMOTION OF THE ARTS	8,000.
OPERA PICCOLA 8603 BOTTS LANE SAN ANTONIO, TX 78217	N/A	PUBLIC	PROMOTION OF THE ARTS	20,500.
SAN ANTONIO AREA FOUNDATION - RHR STRING RESIDENCY ENDOWMENT 110 BROADWAY SAN ANTONIO, TX 78205	N/A	PUBLIC	PROMOTION OF THE ARTS	138,478.
SAN ANTONIO BOTANICAL SOCIETY 555 FUNSTON PLACE SAN ANTONIO, TX 78209	N/A	PUBLIC	PROMOTION OF THE ARTS	10,000.
Total from continuation sheets				628,000.

RUSSELL H. ROGERS FUND FOR THE ARTS
BANK AMERICA, N.A.

74-2403914

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAN ANTONIO CHAMBER CHOIR 143 KNIBBE AVENUE SAN ANTONIO, TX 78209	N/A	PUBLIC	PROMOTION OF THE ARTS	10,000.
THE METROPOLITAN OPERA - NATIONAL COUNCIL SOUTHWEST REGION AUDITIONS 30 LINCOLN CENTER NEW YORK, NY 10023	N/A	PUBLIC	PROMOTION OF THE ARTS	1,000.
SAN ANTONIO PARKS FOUNDATION 600 HEMISPHERE PLAZA WAY #247 SAN ANTONIO, TX 78205	N/A	PUBLIC	PROMOTION OF THE ARTS	15,000.
SAN ANTONIO SYMPHONY 222 E. HOUSTON ST. SAN ANTONIO, TX 78205	N/A	PUBLIC	PROMOTION OF THE ARTS	92,922.
SAN ANTONIO TUESDAY MUSICAL CLUB - ARTIST SERIES 3755 N. ST. MARY'S ST. SAN ANTONIO, TX 78212	N/A	PUBLIC	PROMOTION OF THE ARTS	10,000.
THE CARVER COMMUNITY CULTURAL CENTER 226 N. HACKBERRY SAN ANTONIO, TX 78202	N/A	PUBLIC	PROMOTION OF THE ARTS	16,000.
THE MAGIK THEATRE 420 SOUTH ALAMO ST SAN ANTONIO, TX 78205	N/A	PUBLIC	PROMOTION OF THE ARTS	10,000.
THE WITTE MUSEUM 3801 BROADWAY SAN ANTONIO, TX 78209	N/A	PUBLIC	PROMOTION OF THE ARTS	50,000.
UTSA/FRIENDS OF SHAKESPEARE 6900 N. LOOP 1604 WEST SAN ANTONIO, TX 78249	N/A	PUBLIC	PROMOTION OF THE ARTS	8,600.
YOUTH ORCHESTRAS OF SAN ANTONIO 106 AUDITORIUM CIRCLE, SUITE 130 SAN ANTONIO, TX 78205	N/A	PUBLIC	PROMOTION OF THE ARTS	11,000.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)Total from continuation sheets

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
J.P. MORGAN CLEARING CORP	113,081.	0.	113,081.
J.P. MORGAN CLEARING CORP	26,330.	0.	26,330.
J.P. MORGAN CLEARING CORP	39,356.	0.	39,356.
J.P. MORGAN CLEARING CORP	52,898.	0.	52,898.
J.P. MORGAN CLEARING CORP	10,940.	0.	10,940.
J.P. MORGAN CLEARING CORP	6,131.	0.	6,131.
J.P. MORGAN CLEARING CORP	10,651.	0.	10,651.
J.P. MORGAN CLEARING CORP	10,332.	0.	10,332.
J.P. MORGAN CLEARING CORP	7,651.	0.	7,651.
J.P. MORGAN CLEARING CORP	6,876.	0.	6,876.
J.P. MORGAN CLEARING CORP	281.	0.	281.
LEE 1604 NO. ONE, LTD.	36,211.	0.	36,211.
LESS PURCHASED INTEREST	-3,936.	0.	-3,936.
U.S TRUST	1.	0.	1.
TOTAL TO FM 990-PF, PART I, LN 4	316,803.	0.	316,803.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME THRU PARTNERSHIPS (SEE SCHEDULE ATTACHED)	13,249.	388.	
OIL & GAS ROYALTIES	11,004.	11,004.	
INTEREST INCOME THRU PARTNERSHIPS	347.	347.	
OTHER INCOME THRU PARTNERSIPS	38.	38.	
DIVIDENDS THRU PARTNERSHIPS	2,835.	2,835.	
SEC 1231 GAIN THRU PARTNERSHIPS	-400.	-400.	
CAPITAL GAINS THRU PARTNERSHIPS	24,000.	23,391.	
EARNED DISCOUNTS ON NOTES			
RECEIVABLE PER FORM 706	6,406.	6,406.	
ROYALTIES THRU PARTNERSHIPS	92.	92.	
TOTAL TO FORM 990-PF, PART I, LINE 11	57,571.	44,101.	

FORM 990-PF	LEGAL FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIVE BROTHERS - BIG WELLS TR INSPECTION	22.	22.		0.
ROGERS SHAVANO RANCH, LTD RE: DIMMIT CNTY MINERALS	1,496.	1,496.		0.
TO FM 990-PF, PG 1, LN 16A	1,518.	1,518.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LANGE, POTEET & CO, L.L.P. FOR BOOKKEEPING SERVICES	9,798.	9,798.		0.
LANGE, POTEET & CO, L.L.P. FOR PREPARATION OF FORM 990-PF	5,000.	0.		5,000.
TO FORM 990-PF, PG 1, LN 16B	14,798.	9,798.		5,000.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REDSTONE CONSULTING FOR MANAGING INVESTMENT PORTFOLIO	95,128.	95,128.		0.
HARDING & CARBONE RE: DIMMITT CO LAND	25.	25.		0.
TO FORM 990-PF, PG 1, LN 16C	95,153.	95,153.		0.

FORM 990-PF

TAXES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES RELATED TO RAW LAND	17.	17.		0.
PROPERTY TAXES RELATED TO OIL & GAS	527.	527.		0.
GROSS PROD. TAX RELATED TO OIL & GAS	431.	431.		0.
FOREIGN TAXES WITHHELD ON DIVIDENDS	3,910.	3,910.		0.
FOREIGN TAXES THRU PARTNERSHIPS	118.	118.		0.
ROGERS SHAVANO RANCH, LTD RE: LDR ACREAGE, LOT BY OFFICE BLDG	2,362.	2,362.		0.
TO FORM 990-PF, PG 1, LN 18	7,365.	7,365.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	875.	875.		0.
SAFE DEPOSIT BOX	98.	98.		0.
OTHER EXPENSES RELATED TO OIL & GAS	165.	165.		0.
OFFICE EXPENSES	1,985.	1,985.		0.
PORTFOLIO DEDUCTIONS THRU PARTNERSHIPS	7,192.	7,192.		0.
NONDEDUCTIBLE EXPENSES THRU PARTNERSHIPS	111.	0.		0.
OTHER DEDUCTIONS THRU PARTNERSHIPS	6.	6.		0.
WORK RELATED TO RHR SCRAPBOOKS	487.	0.		0.
TELEPHONE	340.	340.		0.
ADR FEES	715.	715.		0.
ADMIN EXPENSES	3.	3.		0.
INTEREST EXPENSE THRU PARTNERSHIPS	2,753.	2,753.		0.
TO FORM 990-PF, PG 1, LN 23	14,730.	14,132.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. OBLIGATIONS - SEE SCHEDULE ATTACHED	X		1,182,875.	1,190,002.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,182,875.	1,190,002.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,182,875.	1,190,002.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS - SEE SCHEDULE ATTACHED	5,978,790.	7,467,041.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,978,790.	7,467,041.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE SCHEDULE ATTACHED	861,925.	954,659.
TOTAL TO FORM 990-PF, PART II, LINE 10C	861,925.	954,659.

FORM 990-PF	MORTGAGE LOANS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NOTE RECEIVABLE - LEE 1604 (INWOOD)	124,437.	105,771.
TOTAL TO FORM 990-PF, PART II, LINE 12	124,437.	105,771.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS - SEE SCHEDULE ATTACHED	COST	2,301,219.	3,367,120.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,301,219.	3,367,120.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 13
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND	67,496.	0.	67,496.
NEW COMPUTER/PRINTER	1,840.	583.	1,257.
TOTAL TO FM 990-PF, PART II, LN 14	69,336.	583.	68,753.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 14
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED GAIN ON LEE 1604 (INWOOD) NOTE RECEIVABLE	152,850.	124,424.
FORM 706 DISCOUNTS - LEE 1604 (INWOOD) NOTE RECEIVABLE	34,448.	28,042.
TOTAL TO FORM 990-PF, PART II, LINE 22	187,298.	152,466.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BANK OF AMERICA, N.A. C/O MICHELLE AGUILAR, 300 CONVENT ST. SAN ANTONIO, TX 782053701	CORPORATE TRUSTEE 1.00	5,317.	0.	0.
BARBARA S. CONDOS 217 GENESEO ROAD SAN ANTONIO, TX 78209	MANAGING TRUSTEE 0.00	0.	0.	0.
FRANK P. CHRISTIAN 914 EVENTIDE DRIVE SAN ANTONIO, TX 78209	MANAGING TRUSTEE 0.00	0.	0.	0.
ALLAN G. PATERSON, JR. 112 E.PECAN ST, STE 1800 SAN ANTONIO, TX 78205	MANAGING TRUSTEE 0.00	0.	0.	0.
JEAN ROGERS WINCHELL 23 AUBURN PLACE SAN ANTONIO, TX 78209	MANAGING TRUSTEE 0.00	0.	0.	0.
ROBERT R. LENDE 804 IVY LANE SAN ANTONIO, TX 78209	MANAGING TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		5,317.	0.	0.

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LAND	010193L				67,496.			67,496.			0.
2	NEW COMPUTER/PRINTER	060411SL		5.00	16	1,840.			1,840.	215.		368.
	* TOTAL 990-PF PG 1					69,336.		0.	69,336.	215.	0.	368.
	DEPR											

Form **6252**Department of the Treasury
Internal Revenue Service

INSTALLMENT SALE NO. 1

Installment Sale Income

OMB No 1545-0228

2012Attachment
Sequence No. **79**

▶ Attach to your tax return.

▶ Use a separate form for each sale or other disposition of property on the installment method.

▶ Instructions and more are at www.irs.gov/form6252.

Name(s) shown on return

Identifying number

RUSSELL H. ROGERS FUND FOR THE ARTS**74-2403914****1** Description of property ▶ **524.834 AC, BEXAR CO, TX (1/6 INT) LEE 1604 #1****2a** Date acquired (mm/dd/yyyy) ▶ **01/01/47****b** Date sold (mm/dd/yyyy) ▶ **04/17/84****3** Was the property sold to a related party after May 14, 1980? If "No," skip line 4☐ Yes ☒ No**4** Was the property you sold to a related party a marketable security? If "Yes," complete Part III. If "No," complete

Part III for the year of sale and the 2 years after the year of sale

☐ Yes ☐ No**Part I Gross Profit and Contract Price. Complete this part for the year of sale only.****5** Selling price including mortgages and other debts. Do not include interest, whether stated or unstated**5****6** Mortgages, debts, and other liabilities the buyer assumed or took the property subject to**6****7** Subtract line 6 from line 5**7****8** Cost or other basis of property sold**8****9** Depreciation allowed or allowable**9****10** Adjusted basis. Subtract line 9 from line 8**10****11** Commissions and other expenses of sale**11****12** Income recapture from Form 4797, Part III**12****13** Add lines 10, 11, and 12**13****14** Subtract line 13 from line 5. If zero or less, do not complete the rest of this form**14****15** If the property described on line 1 above was your main home, enter the amount of your excluded gain. Otherwise, enter -0-**15****16** Gross profit. Subtract line 15 from line 14**16****17** Subtract line 13 from line 6. If zero or less, enter -0-**17****18** Contract price. Add line 7 and line 17**18****Part II Installment Sale Income. Complete this part for the year of sale and any year you receive a payment or have certain debts you must treat as a payment on installment obligations.****19** Gross profit percentage (expressed as a decimal amount). Divide line 16 by line 18. For years after the year of sale, see inst.**19****.99989****20** If this is the year of sale, enter the amount from line 17. Otherwise, enter -0-**20****21** Payments received during year. Do not include interest, whether stated or unstated**21****28,429.****22** Add lines 20 and 21**22****28,429.****23** Payments received in prior years. Do not include interest, whether stated or unstated**23****1,469,906.****24** Installment sale income. Multiply line 22 by line 19**24****28,426.****25** Enter the part of line 24 that is ordinary income under the recapture rules**25****26** Subtract line 25 from line 24. Enter here and on Schedule D or Form 4797**26****28,426.****Part III Related Party Installment Sale Income. Do not complete if you received the final payment this tax year.****27** Name, address, and taxpayer identifying number of related party**28** Did the related party resell or dispose of the property ("second disposition") during this tax year?☐ Yes☐ No**29** If the answer to question 28 is "Yes," complete lines 30 through 37 below unless one of the following conditions is met.

Check the box that applies.

a ☐ The second disposition was more than 2 years after the first disposition (other than dispositions of marketable securities). If this box is checked, enter the date of disposition (mm/dd/yyyy)**b** ☐ The first disposition was a sale or exchange of stock to the issuing corporation.**c** ☐ The second disposition was an involuntary conversion and the threat of conversion occurred after the first disposition.**d** ☐ The second disposition occurred after the death of the original seller or buyer.**e** ☐ It can be established to the satisfaction of the IRS that tax avoidance was not a principal purpose for either of the dispositions. If this box is checked, attach an explanation.**30** Selling price of property sold by related party**30****31** Enter contract price from line 18 for year of first sale**31****32** Enter the smaller of line 30 or line 31**32****33** Total payments received by the end of your 2012 tax year**33****34** Subtract line 33 from line 32. If zero or less, enter -0-**34****35** Multiply line 34 by the gross profit percentage on line 19 for year of first sale**35****36** Enter the part of line 35 that is ordinary income under the recapture rules**36****37** Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797**37**

219491

10-08-12

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 6252 (2012)

INSTALLMENT SALE

RUSSELL H. ROGERS FUND FOR THE ARTS

74-2403914

SCHEDULE OF RECEIPTS

[illegible]

INSTALLMENT SALE NO. 1

RUSSELL HILL ROGERS FUND FOR THE ARTS
 PARTNERSHIP INCOME
 74-2403914
 File RHR-PARTNERSHIPS

Form 990-PF - Tax Year 2012

Partnerships	Ordinary Income (Loss) from Trade or Business	Sec 1231 Gain	Interest Income	Dividend Income	Royalties	Capital Gain(Loss)	Other Income	Total
Eagle Income Appreciation II, L.P. (20-5188120)	12,214	-400	347	2,835	92	20,260	30	
Lee 1604 No One, Ltd (74-2297166)	1,035					3,740	8	
Shavano Creek Commercial Unit 1 (74-2898496)	0							
Shavano/LDR No 4 Commercial, Ltd (20-8471271)	0							
Totals	13,249	-400	347	2,835	92	24,000	38	40,069

RUSSELL HILL ROGERS FUND FOR THE ARTS

74-2403914

File: RHR-OTHER ASSETS

Form 990-PF - Tax Year 2012

Part II, Balance Sheets, Line 13, Investments-other:	Beginning Book Value	Ending Book Value	FMV
Overseas Cap Partners Inc Class A New Issue	1,064,427	915,332	1,259,160
Overseas Cap Partners Inc Class A Non-Voting	0	0	142,754
Double Black Diamond Ltd. Unrestricted Shs Ser C	1,216,510	1,216,510	1,454,857
Eagle Income Appreciation II, L.P. (20-5188120)	443,478	268,821	268,821
Lee 1604 No. One, Ltd., a partnership (74-2297166)	-106,779	-116,981	99,314
Shavano Creek Commercial, a partnership (74-2898496)	44	-31	0
Shavano/LDR No. 4 Commercial, Ltd., a partnership (20-847	-806	-847	0
1/6 Mineral interest (net of depletion) - Dimmitt Co.	18,414	18,414	142,044
1/6 Mineral interest - Panola Co.	1	1	170
Total to line 13	2,635,289	2,301,219	3,367,120

Part II, Balance Sheets, Line 14, Investments-land/equipment:

1/6 interest in 80.9929 acres, Bexar Co.	67,494	67,494	184,677
100% interest in lot 1, block 123, Dimmitt Co.	1	1	1,150
1/6 interest in 1.46 acre lot - 15400 N.W. Military Hwy, Bexar	1	1	21,469
Computer/printer	1,625	1,257	1,000
Total of land to line 14	69,121	68,753	208,296

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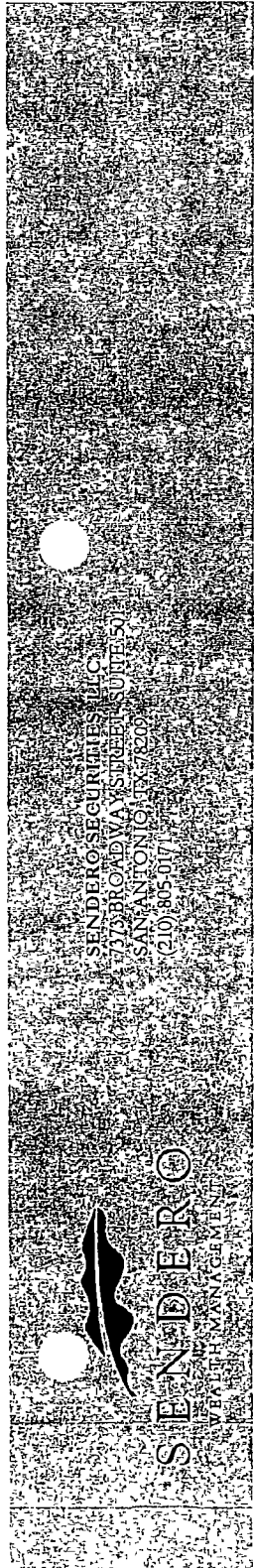
Realized Gain/Loss Detail - Year to Date

Total Cost, Realized Gain (Loss), and holding period information may not reflect all adjustments necessary for tax reporting purposes. Tax payers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. JPMCC reports only gains or losses for certain securities to the IRS. Please contact your Tax Advisor for additional information as neither J.P. Morgan Clearing Corp nor its affiliates provide tax advice. JPMCC makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise noted, the cost basis reflected at the time of sale in your account is based on the first-in, first-out (FIFO) method. Proceeds information excludes accrued interest.

Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

SHORT TERM GAIN/(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	DATE ACQUIRED	DATE SOLD	QUANTITY	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
ANSYS INC	ANSS	05/04/12	08/09/12	58	3,637.76	3,882.42	244.66
AMPHENOL CORP NEW-CL A	APH	10/28/11	05/08/12	46	2,260.11	2,496.21	236.10
***ACCENTURE PLC IRELAND SHS CL A	ACN	02/15/12	10/25/12	45	2,621.15	3,003.23	382.08
APPLE INC	AAPL	10/12/12	10/25/12	3	1,890.42	1,830.50	(59.92)
APPLE INC	AAPL	10/15/12	10/25/12	3	1,901.40	1,830.50	(70.90)
***CORE LABORATORIES NV	CLB	10/09/12	10/25/12	41	4,197.97	4,247.72	49.75
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	02/14/12	10/25/12	15	1,060.20	1,022.23	(37.97)
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	05/07/12	10/25/12	34	1,998.17	2,317.04	318.87
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	05/10/12	10/25/12	49	2,977.68	3,339.28	361.60
COACH INC	COH	06/08/12	10/25/12	78	4,986.20	4,455.26	(530.94)
COACH INC	COH	08/15/12	10/25/12	3	166.88	171.35	4.47
COACH INC	COH	09/21/12	10/25/12	46	2,601.76	2,627.46	25.70
COACH INC	COH	08/09/12	10/31/12	36	1,982.76	2,015.09	32.33
COACH INC	COH	08/15/12	10/31/12	50	2,781.42	2,798.74	17.32



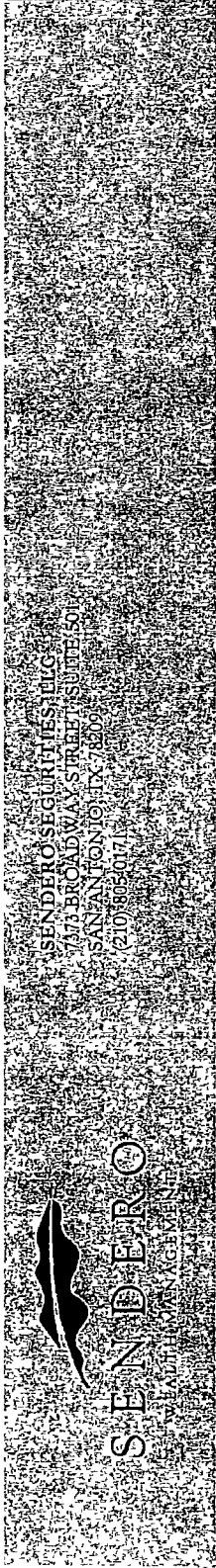
RUSSELL HILL ROGERS FUND FOR

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Realized Gain/Loss Detail - Year to Date (continued)

SHORT TERM GAIN/(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
***CANADIAN NATURAL RESOURCES LTD	CNQ	47	02/07/12	10/08/12	1,814.67	1,442.88	(371.79)
***CANADIAN NATURAL RESOURCES LTD	CNQ	73	03/30/12	12/05/12	2,421.10	2,046.98	(374.12)
***CANADIAN NATURAL RESOURCES LTD	CNQ	71	05/04/12	12/05/12	2,264.90	1,990.90	(274.00)
DANAHER CORP	DHR	31	01/31/12	08/15/12	1,628.23	1,660.42	32.19
DANAHER CORP	DHR	42	03/30/12	08/15/12	2,349.69	2,249.60	(100.09)
DANAHER CORP	DHR	57	10/28/11	10/25/12	2,902.44	2,963.36	60.92
DANAHER CORP	DHR	45	12/27/11	10/25/12	2,148.22	2,339.50	191.28
DANAHER CORP	DHR	23	01/31/12	10/25/12	1,208.04	1,195.74	(12.30)
EXPRESS SCRIPTS INC COMMON	302182100	55	03/02/11	02/13/12	3,127.77	2,738.96	(388.81)
FMC TECHNOLOGIES INC	FTI	46	04/24/12	10/25/12	2,192.59	1,829.38	(363.21)
FMC TECHNOLOGIES INC	FTI	61	05/10/12	10/25/12	2,730.81	2,425.91	(304.90)
FOSSIL INC	FOSL	28	08/25/11	02/13/12	2,639.53	2,902.98	263.45
FOSSIL INC	FOSL	21	08/25/11	02/14/12	1,979.65	2,494.75	515.10
FOSSIL INC	FOSL	68	08/25/11	03/16/12	6,410.29	8,550.29	2,140.00
FOSSIL INC	FOSL	36	08/25/11	08/15/12	3,393.69	3,134.25	(259.44)
FOSSIL INC	FOSL	25	11/09/11	11/01/12	2,302.51	2,330.76	28.25
GOOGLE INC CL A	GOOG	1	01/31/12	08/06/12	579.20	644.13	64.93
GOOGLE INC CL A	GOOG	4	02/13/12	08/06/12	2,453.96	2,576.54	122.58
GOOGLE INC CL A	GOOG	3	01/31/12	09/21/12	1,737.60	2,197.30	459.70
INTUITIVE SURGICAL INC NEW	ISRG	7	07/20/12	10/25/12	3,485.02	3,802.45	317.43
INTUITIVE SURGICAL INC NEW	ISRG	5	08/15/12	10/25/12	2,586.15	2,716.04	129.89



RUSSELL HILL ROGERS FUND FOR

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Realized Gain/Loss Detail - Year to Date (continued)

SHORT TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	H	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
ESTEE LAUDER COMPANIES INC CL A	EL	99	03/16/12	10/25/12	H	6,311.00	6,049.75	(261.25)
ESTEE LAUDER COMPANIES INC CL A	EL	69	03/16/12	10/31/12	H	4,398.58	4,224.08	(174.50)
MASTERCARD INC	MA	6	09/24/12	10/25/12	H	2,731.17	2,710.08	(21.09)
MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	MUN	6	01/19/12	03/16/12	H	441.07	478.85	37.78
MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	MUN	42	01/31/12	03/16/12	H	3,111.12	3,351.95	240.83
MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	MUN	25	01/19/12	06/08/12	H	1,837.77	2,027.77	190.00
MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	MUN	38	01/17/12	10/25/12	H	2,777.48	2,428.90	(348.58)
MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	MUN	1	01/19/12	10/25/12	H	73.51	63.92	(9.59)
MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	MUN	8	01/23/12	10/25/12	H	581.75	511.35	(70.40)
MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	MUN	46	07/18/12	10/25/12	H	3,360.53	2,940.25	(420.28)
STERICYCLE INC	SRCL	22	02/14/12	07/18/12	H	1,925.44	2,052.19	126.75
STERICYCLE INC	SRCL	17	01/31/12	07/19/12	H	1,429.22	1,585.04	155.82
STERICYCLE INC	SRCL	4	02/14/12	07/19/12	H	350.08	372.95	22.87
STERICYCLE INC	SRCL	50	01/10/12	10/25/12	H	3,993.47	4,698.39	704.92
STERICYCLE INC	SRCL	14	01/31/12	10/25/12	H	1,177.01	1,315.55	138.54
SALESFORCE.COM INC	CRM	2	11/21/11	03/16/12	H	221.29	302.89	81.60
SALESFORCE.COM INC	CRM	25	01/31/12	03/16/12	H	2,922.34	3,786.16	863.82
SALESFORCE.COM INC	CRM	20	11/21/11	05/04/12	H	2,212.91	3,047.58	834.67
SALESFORCE.COM INC	CRM	10	11/21/11	10/25/12	H	1,106.46	1,443.57	337.11
SALESFORCE.COM INC	CRM	19	12/22/11	10/25/12	H	1,909.76	2,742.77	833.01

RUSSELL HILL ROGERS FUND FOR

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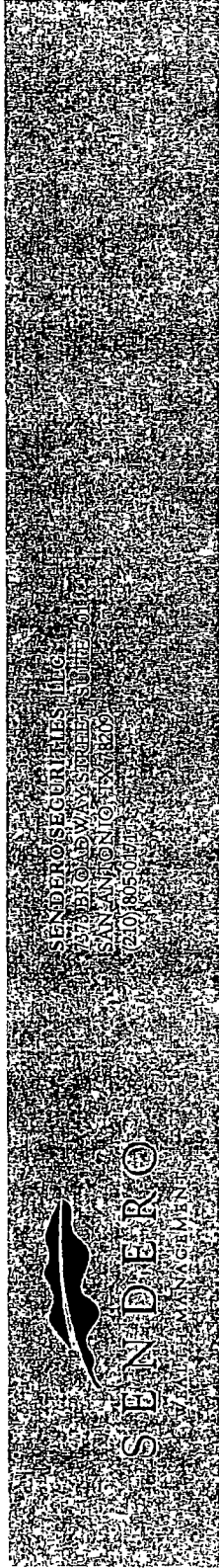
Realized Gain/Loss Detail - Year to Date (continued)

SHORT TERM GAIN/(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
SALESFORCE.COM INC	CRM	12	08/06/12	10/25/12	H 1,596.30	1,732.28	135.98
SALESFORCE.COM INC	CRM	2	12/22/11	11/27/12	H 201.03	313.15	112.12
***SCHLUMBERGER LTD	SLB	25	10/31/11	02/07/12	H 1,862.78	1,973.46	110.68
***SCHLUMBERGER LTD	SLB	32	10/31/11	10/25/12	H 2,384.36	2,255.31	(129.05)
***SCHLUMBERGER LTD	SLB	64	12/12/11	10/25/12	H 4,609.57	4,510.62	(98.95)
TOTAL SHORT TERM GAIN/(LOSS)**					\$140,945.94	\$147,188.96	\$6,243.02

LONG TERM GAIN/(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
ANSYS INC	ANSS	20	10/18/10	08/09/12	H 921.74	1,338.77	417.03
ANSYS INC	ANSS	7	11/30/10	08/09/12	H 340.51	468.57	128.06
ANSYS INC	ANSS	35	10/14/10	09/27/12	H 1,587.95	2,533.94	945.99
ANSYS INC	ANSS	12	10/18/10	09/27/12	H 553.05	868.78	315.73
ANSYS INC	ANSS	61	10/14/10	10/25/12	H 2,767.57	4,188.77	1,421.20
AMPHENOL CORP NEW-CL A	APH	9	06/18/10	05/08/12	H 383.94	488.39	104.45
AMPHENOL CORP NEW-CL A	APH	52	06/18/10	05/11/12	H 2,218.32	2,815.65	597.33
AMPHENOL CORP NEW-CL A	APH	103	06/18/10	10/25/12	H 4,393.98	6,197.37	1,803.39
AMPHENOL CORP NEW-CL A	APH	36	06/18/10	11/08/12	H 1,535.76	2,157.55	621.79
***ABB LTD	ABB	645	06/18/10	01/31/12	H 12,009.90	13,380.39	1,370.49
SPONSORED ADR							
***ACCENTURE PLC IRELAND	ACN	47	06/18/10	10/25/12	H 1,832.53	3,136.71	1,304.18
SHS CL A							
***ACCENTURE PLC IRELAND	ACN	57	06/18/10	10/26/12	H 2,222.43	3,802.95	1,580.52
SHS CL A							
APPLE INC	AAPL	6	06/18/10	03/16/12	H 1,637.53	3,505.55	1,868.02
APPLE INC	AAPL	3	06/18/10	04/11/12	H 818.77	1,875.55	1,056.78



RUSSELL HILL ROGERS FUND FOR

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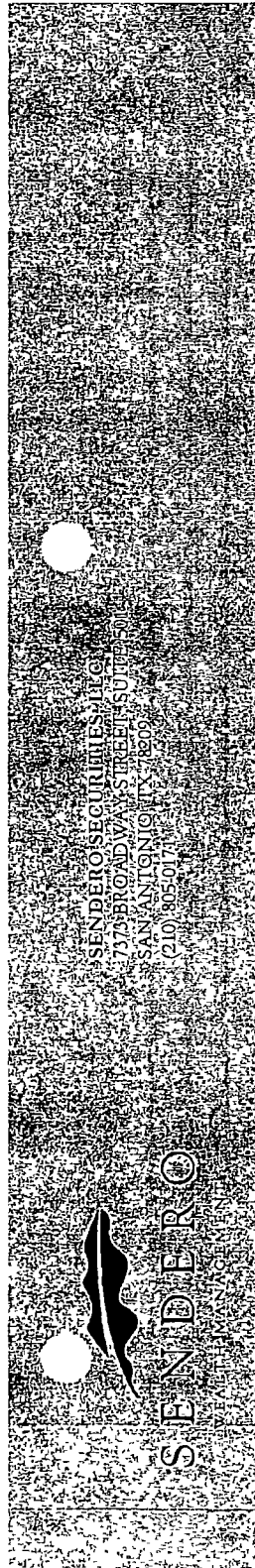
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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/CUSIP	DATE ACQUIRED	QUANTITY	DATE SOLD	TOTAL COST ORIGINAL/ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
APPLE INC	AAPL	06/18/10	3	07/19/12	818.77	1,840.18	1,021.41
APPLE INC	AAPL	06/18/10	4	09/21/12	1,091.69	2,798.77	1,707.08
APPLE INC	AAPL	06/18/10	11	10/25/12	3,002.14	6,711.82	3,709.68
***CORE LABORATORIES NV	CLB	08/08/11	12	10/25/12	1,199.79	1,243.23	43.44
CITRIX SYSTEMS INC	CTXS	06/18/10	64	10/25/12	2,945.68	3,903.91	958.23
COVANCE INC	CVD	06/18/10	59	01/17/12	3,285.24	2,627.12	(658.12)
COVANCE INC	CVD	06/18/10	92	10/25/12	5,122.75	4,542.85	(579.90)
COSTCO WHOLESALE CORP-NEW	COST	06/18/10	49	07/02/12	2,862.00	4,619.65	1,757.65
COSTCO WHOLESALE CORP-NEW	COST	06/18/10	95	10/25/12	5,548.78	9,138.81	3,590.03
COACH INC	COH	06/18/10	34	01/19/12	1,469.15	2,206.35	737.20
COACH INC	COH	06/18/10	38	01/23/12	1,642.00	2,440.75	798.75
COACH INC	COH	06/18/10	56	03/16/12	2,419.78	4,360.36	1,940.58
***CANADIAN NATURAL RESOURCES LTD	CNQ	06/18/10	89	10/08/12	3,291.22	2,732.25	(558.97)
***CANADIAN NATURAL RESOURCES LTD	CNQ	06/18/10	153	10/25/12	5,657.94	4,562.35	(1,095.59)
***CANADIAN NATURAL RESOURCES LTD	CNQ	06/18/10	286	11/30/12	10,576.28	8,174.81	(2,401.47)
***CANADIAN NATURAL RESOURCES LTD	CNQ	06/18/10	18	12/05/12	665.64	504.73	(160.91)
***CANADIAN NATURAL RESOURCES LTD	CNQ	10/29/10	127	12/05/12	4,634.23	3,561.19	(1,073.04)
DAVITA HEALTHCARE PARTNERS INC	DVA	06/18/10	31	05/11/12	2,068.63	2,556.97	488.34
DAVITA HEALTHCARE PARTNERS INC	DVA	06/18/10	20	06/08/12	1,334.60	1,709.34	374.74
DAVITA HEALTHCARE PARTNERS INC	DVA	06/18/10	19	07/24/12	1,267.87	1,793.57	525.70
DAVITA HEALTHCARE PARTNERS INC	DVA	06/18/10	16	10/12/12	1,067.68	1,763.18	695.50
DAVITA HEALTHCARE PARTNERS INC	DVA	06/18/10	18	10/15/12	1,201.14	1,961.53	760.39
DAVITA HEALTHCARE PARTNERS INC	DVA	06/18/10	45	10/25/12	3,002.85	4,998.48	1,995.63



RUSSELL HILL ROGERS FUND FOR

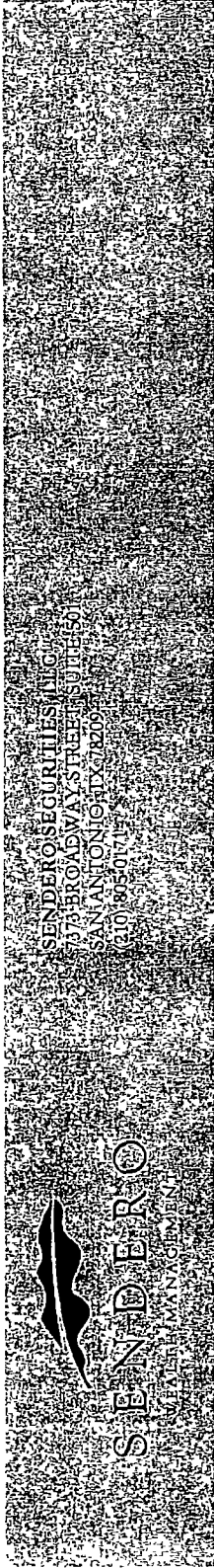
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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN/(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
DAVITA HEALTHCARE PARTNERS INC	DVA	55	06/18/10	11/01/12	3,670.15	6,150.92	2,480.77
EXPRESS SCRIPTS HOLDING COMPANY	ESRX	51	03/02/11	05/10/12	2,900.29	2,751.40	(148.89)
EXPRESS SCRIPTS HOLDING COMPANY	ESRX	32	03/02/11	07/20/12	1,819.79	1,832.91	13.12
EXPRESS SCRIPTS HOLDING COMPANY	ESRX	146	03/02/11	10/25/12	8,302.80	9,184.65	881.85
FLUOR CORP NEW	FLR	104	11/23/10	10/25/12	5,970.34	5,717.79	(252.55)
FLUOR CORP NEW	FLR	22	06/13/11	10/25/12	1,363.34	1,209.53	(153.81)
FMC TECHNOLOGIES INC	FTI	42	06/18/10	10/25/12	1,158.95	1,670.30	511.35
FOSSIL INC	FOSL	54	08/25/11	10/25/12	5,090.53	4,763.77	(326.76)
FOSSIL INC	FOSL	17	08/25/11	11/01/12	1,602.57	1,584.92	(17.65)
FOSSIL INC	FOSL	12	09/22/11	11/01/12	1,094.72	1,118.76	24.04
GOOGLE INC	GOOG	6	06/18/10	01/11/12	3,000.66	3,756.88	756.22
GOOGLE INC	GOOG	2	06/18/10	09/21/12	1,000.22	1,454.86	454.64
GOOGLE INC	GOOG	15	06/18/10	10/25/12	7,501.65	10,140.52	2,638.87
***GENPACT LIMITED	G	224	06/18/10	10/25/12	3,792.32	3,917.67	125.35
INTUITIVE SURGICAL INC NEW	ISRG	8	06/18/10	01/10/12	2,754.14	3,598.73	844.59
INTUITIVE SURGICAL INC NEW	ISRG	3	07/22/10	04/24/12	958.02	1,673.63	715.61
INTUITIVE SURGICAL INC NEW	ISRG	2	07/22/10	05/04/12	638.68	1,121.11	482.43
INTUITIVE SURGICAL INC NEW	ISRG	5	08/23/10	05/04/12	1,417.70	2,802.76	1,385.06
IDEXX LABORATORIES CORP	IDXX	51	06/18/10	10/25/12	3,299.16	4,886.71	1,587.55
IDEXX LABORATORIES CORP	IDXX	55	06/18/10	11/09/12	3,557.92	4,916.29	1,358.37
MASTERCARD INC	MA	11	06/18/10	03/16/12	2,365.15	4,622.86	2,257.71
MASTERCARD INC	MA	7	06/18/10	05/07/12	1,505.09	3,056.81	1,551.72



RUSSELL HILL ROGERS FUND FOR

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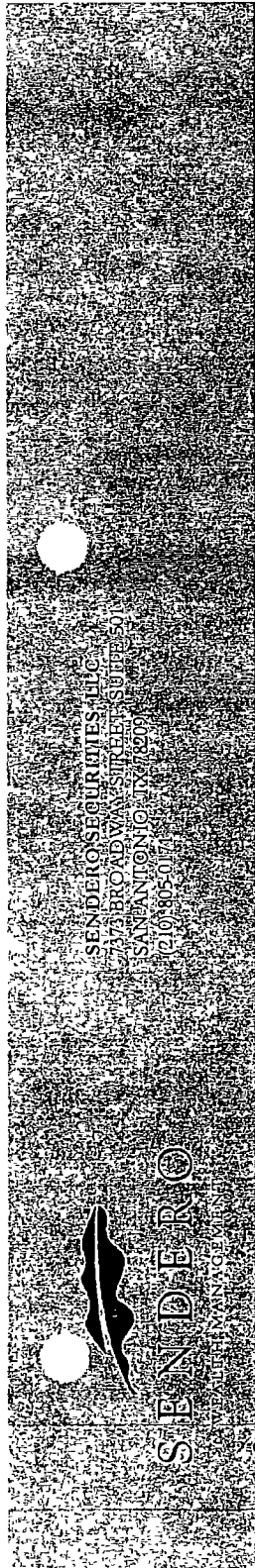
Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN/(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
MASTERCARD INC	MA	9	06/18/10	10/25/12	H 1,935.12	4,065.11	2,129.99
NETAPP INC	NTAP	165	06/18/10	10/25/12	H 6,845.09	4,647.94	(2,197.15)
NETAPP INC	NTAP	12	08/03/11	10/25/12	H 547.56	338.03	(209.53)
NATIONAL INSTRUMENTS CORP	NATI	110	05/03/11	10/25/12	H 3,342.61	2,591.54	(751.07)
NATIONAL INSTRUMENTS CORP	NATI	29	05/06/11	10/25/12	H 872.85	683.22	(189.63)
NATIONAL INSTRUMENTS CORP	NATI	101	05/06/11	11/30/12	H 3,039.94	2,446.02	(593.92)
NATIONAL INSTRUMENTS CORP	NATI	70	05/12/11	11/30/12	H 2,106.30	1,695.26	(411.04)
QUALCOMM INC	QCOM	29	06/18/10	04/11/12	H 1,035.24	1,922.36	887.12
QUALCOMM INC	QCOM	118	06/18/10	10/25/12	H 4,212.36	6,792.04	2,579.68
ROPER INDUSTRIES INC NEW	ROP	41	06/18/10	03/30/12	H 2,474.76	4,043.50	1,568.74
ROPER INDUSTRIES INC NEW	ROP	61	06/18/10	10/25/12	H 3,681.96	6,564.67	2,882.71
ROPER INDUSTRIES INC NEW	ROP	18	06/18/10	12/19/12	H 1,086.48	1,970.66	884.18
STERICYCLE INC	SRCL	19	06/18/10	10/25/12	H 1,250.96	1,785.39	534.43
STERICYCLE INC	SRCL	27	06/18/10	11/08/12	H 1,777.68	2,487.02	709.34
STERICYCLE INC	SRCL	17	06/18/10	12/19/12	H 1,119.28	1,567.87	448.59
SALESFORCE.COM INC	CRM	22	06/18/10	11/27/12	H 2,106.06	3,444.71	1,338.65
SALESFORCE.COM INC	CRM	23	06/18/10	12/17/12	H 2,201.79	3,879.32	1,677.53
***SCHLUMBERGER LTD	SLB	2	06/18/10	10/25/12	H 120.46	140.95	20.49
CHARLES SCHWAB CORP NEW	SCHW	420	06/18/10	10/25/12	H 6,510.00	5,640.47	(869.53)
TOTAL LONG TERM GAIN/(LOSS)**							\$210,430.52 \$266,161.00 \$55,730.48

TOTALS

	TOTAL COST	PROCEEDS	REALIZED GAIN/(LOSS)
TOTAL SHORT TERM GAIN/(LOSS)**	\$140,945.94	\$147,188.96	\$6,243.02
TOTAL LONG TERM GAIN/(LOSS)**	\$210,430.52	\$266,161.00	\$55,730.48



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Realized Gain/Loss Detail - Year to Date (continued)

TOTALS (Continued)

TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
	\$413,349.96	

TOTAL PROCEEDS FROM ALL REPORTED TRANSACTIONS (TOTAL PROCEEDS ON FORM 1099)***

Blank=FIFO (First In First Out) S=Specific Match (the closing transaction was specifically matched to this lot) A=Average Cost

** These totals exclude transactions for which cost basis is not available

*** This figure may differ from the proceeds on form 1099 due to adjustments for accrued interest, cash-in-lieu, exercise or assignment of options, etc.

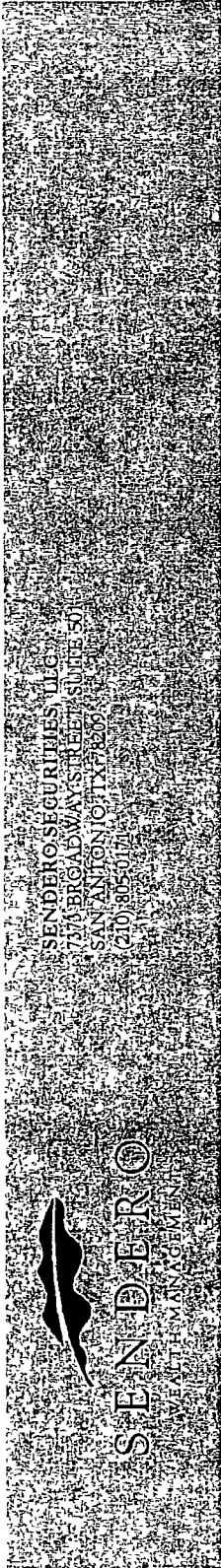
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Important Information For Clients Holding Restricted Securities:
Restricted Securities (typically noted as "Restricted" or "RSTD" in the security description) have not been registered under the Securities Act of 1933 and may not be "freely traded." Since restricted securities are subject to certain restrictions which may render them illiquid or less liquid than freely-tradeable shares, there can be no assurance a secondary market exists. While we typically use the value of the registered/unrestricted security of the same issuer and same class for statement (and other) reporting purposes, the price realizable in a sale of the securities may be less than the "Market Value" indicated and could be zero. No attempt has been made to independently value the specific security subject to its restriction. Additionally, inclusion of pricing of these holdings will result in the aggregated value of your portfolio as reflected on this report being overstated by an amount equal to the difference (if any) between the value of the freely-traded underlying security and the actual value of your restricted shares. For additional information on pricing, please see "Market Prices" on the back of your account statement.



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Transaction Detail (continued)

DIVIDENDS / INTEREST / OTHER INCOME (Continued)

DIVIDENDS (Continued)

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE(S)	DEBIT AMOUNT	CREDIT AMOUNT
12/31/12	HESS CORPORATION REC 12/17/12 PAY 12/31/12	HES	300	0.1000		30.00
12/31/12	TALISMAN ENERGY INC REC 11/19/12 PAY 12/31/12 CS CONV. RATE 01 00361 FOREIGN TAX WITHHELD	TLM	900	0.0672 WH	9.10	60.75

TOTAL DIVIDENDS (CREDIT)

\$1,407.75

TOTAL DIVIDENDS WITHHOLDINGS

\$-9.10

Realized Gain/Loss Detail - Year to Date

Total Cost, Realized Gain (Loss), and holding period information may not reflect all adjustments necessary for tax reporting purposes. Tax payers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. JPMCC reports only gains or losses for certain securities to the IRS. Please contact your Tax Advisor for additional information as neither J.P. Morgan Clearing Corp nor its affiliates provide tax advice. JPMCC makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise noted, the cost basis reflected at the time of sale in your account is based on the first-in, first-out (FIFO) method. Proceeds information excludes accrued interest.

Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

LONG TERM GAIN(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/CUSIP	DATE ACQUIRED	DATE SOLD	QUANTITY	TOTAL COST ORIGINAL/ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
CENTERPOINT ENERGY INC	CNP	06/18/10	05/11/12	200	2,791.40	4,022.38	1,230.98
CABOT OIL & GAS CORP	COG	06/18/10	09/11/12	100	1,822.85	4,433.81	2,610.96
CABOT OIL & GAS CORP	COG	06/18/10	11/27/12	100	1,822.85	4,775.98	2,953.13

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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN/(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
EL PASO CORPORATION	28336L109	100	10/21/10	05/31/12	S	1,453.33	
EL PASO CORPORATION	28336L109	700	11/04/10	05/31/12	S	10,173.31	
EL PASO CORPORATION	28336L109	400	12/03/10	05/31/12	S	5,813.32	
EXXON MOBIL CORP	XOM	100	06/24/10	02/01/12		6,000.70	2,428.95
GLOBAL GEOPHYSICAL SVCS INC	GGG	1,000	10/21/10	04/25/12		7,000.00	1,847.90
WTS KINDER MORGAN INC DEL WT EXP PUR CL P COM	KMIWS	64	10/21/10	07/02/12		109.88	31.54
WTS KINDER MORGAN INC DEL WT EXP PUR CL P COM	KMIWS	448	11/04/10	07/02/12		769.38	220.54
WTS KINDER MORGAN INC DEL WT EXP PUR CL P COM	KMIWS	256	12/03/10	07/02/12		459.39	106.28
MDU RESOURCES GROUP INC	MDU	900	04/01/11	11/02/12		20,969.46	(1,654.01)
PLAINS EXPLORATION AND PRODUCTION COMPANY	XPX	100	12/23/10	05/09/12		3,135.25	768.18
PLAINS EXPLORATION AND PRODUCTION COMPANY	XPX	500	12/23/10	10/04/12		15,676.25	2,793.53
WPX ENERGY INC	WPX	167	06/28/10	05/30/12		1,818.15	724.39
WPX ENERGY INC	WPX	66	09/17/10	05/30/12		679.80	325.03
TOTAL LONG TERM PROCEEDS*						\$94,882.72	
TOTAL LONG TERM GAIN/(LOSS)**					\$63,055.36	\$77,442.76	\$14,387.40

TOTALS

	TOTAL COST	PROCEEDS	REALIZED GAIN/(LOSS)
TOTAL LONG TERM PROCEEDS*		\$94,882.72	
TOTAL LONG TERM GAIN/(LOSS)**	\$63,055.36	\$77,442.76	\$14,387.40

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Realized Gain/Loss Detail - Year to Date (continued)

TOTALS (Continued)

TOTAL COST	PROCEEDS	REALIZED GAIN/LOSS
	\$94,882.72	

TOTAL PROCEEDS FROM ALL REPORTED TRANSACTIONS (TOTAL PROCEEDS ON FORM 1099)***

Blank=FIFO (First in First Out) S=Specific Match (the closing transaction was specifically matched to this lot) A=Average Cost

* This total excludes proceeds from open short sales

** These totals exclude transactions for which cost basis is not available

*** This figure may differ from the proceeds on form 1099 due to adjustments for accrued interest, cash-in-lieu, exercise or assignment of options, etc.

Your messages



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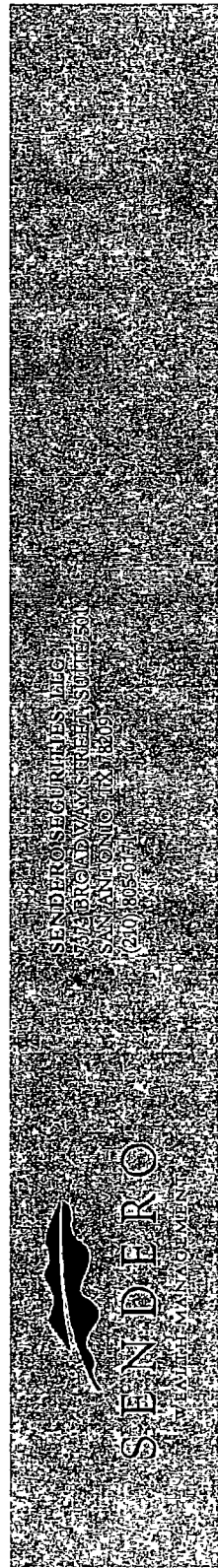
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SENDERO SECURITIES, INC.
274 HOLLAND STREET, SUITE 200
SAN ANTONIO, TEXAS 78205
(210) 550-1100

SENDERO



RUSSELL HILL ROGERS FUND FOR

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Realized Gain/Loss Detail - Year to Date

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SHORT TERM GAIN/(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	DATE ACQUIRED	DATE SOLD	QUANTITY	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
ALIGN TECHNOLOGY INC	ALGN	10/09/12	10/25/12	65	2,408.32	1,738.72	(669.60)
CARBO CERAMICS INC	CRR	03/23/11	01/05/12	40	5,310.78	5,017.56	(293.22)
CARBO CERAMICS INC	CRR	03/23/11	02/15/12	45	5,974.63	3,919.17	(2,055.46)
CARBO CERAMICS INC	CRR	06/06/11	02/15/12	20	2,929.36	1,741.85	(1,187.51)
CARBO CERAMICS INC	CRR	08/09/11	02/15/12	25	3,145.40	2,177.32	(968.08)
CLEAN HARBORS INC	CLH	05/29/12	10/25/12	62	3,954.52	3,091.26	(863.26)
EDWARDS LIFESCIENCES CORP	EW	01/25/12	10/25/12	40	3,150.04	3,459.12	309.08
GENTEX CORP	GNIX	03/05/12	12/06/12	145	3,534.42	2,560.22	(974.20)
MCCORMICK & CO INC NON-VOTING	MKC	07/24/12	10/25/12	52	3,088.05	3,217.17	129.12
OASIS PETROLEUM INC NEW	OAS	02/10/12	10/25/12	170	4,987.56	4,943.25	(44.31)
OASIS PETROLEUM INC NEW	OAS	02/15/12	10/25/12	5	158.05	145.39	(12.66)
PERRIGO CO	PRGO	12/19/11	10/25/12	49	4,805.72	5,753.45	947.73
POLARIS INDUSTRIES INC	PLI	01/23/12	10/25/12	64	3,925.91	5,413.64	1,487.73
RIVERBED TECHNOLOGY INC	RVBD	06/21/11	05/29/12	320	10,738.91	5,413.64	(5,325.27)
RIVERBED TECHNOLOGY INC	RVBD	10/28/11	05/29/12	125	3,561.51	2,114.70	(1,446.81)

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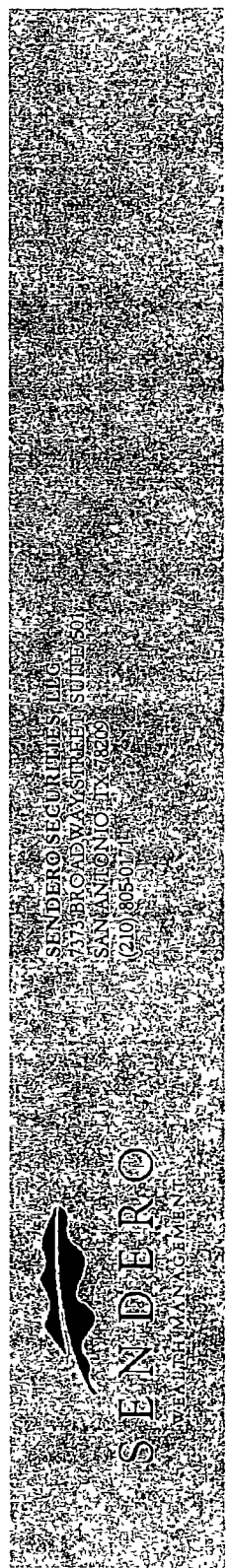
Realized Gain/Loss Detail - Year to Date (continued)

SHORT TERM GAIN/(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
UNDER ARMOUR INC CL A	UA	47	10/08/12	10/25/12	2,624.57	2,513.50	(111.07)
ULTA SALON COSMETICS & FRAGRANCE INC	ULTA	28	08/29/12	10/25/12	2,639.95	2,604.43	(35.52)
WHITING PETROLEUM CORPORATION	WLL	100	09/28/11	07/24/12	3,638.94	4,038.89	399.95
TOTAL SHORT TERM GAIN/(LOSS)**					\$70,576.64	\$59,863.28	\$(10,713.36)

LONG TERM GAIN/(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
ANSYS INC	ANSS	72	11/27/09	07/20/12	2,803.88	4,153.19	1,349.31
ANSYS INC	ANSS	82	11/27/09	10/25/12	3,193.30	5,636.56	2,443.26
AMPHENOL CORP NEW-CL A	APH	95	11/27/09	10/25/12	3,959.32	5,713.17	1,753.85
AMETEK INC NEW	AME	245	11/27/09	10/25/12	4,021.82	8,717.59	4,695.77
AFFILIATED MANAGERS GROUP INC	AMG	30	11/27/09	02/06/12	1,962.58	3,239.03	1,276.45
AFFILIATED MANAGERS GROUP INC	AMG	23	11/27/09	10/03/12	1,504.65	2,810.62	1,305.97
AFFILIATED MANAGERS GROUP INC	AMG	32	11/27/09	10/25/12	2,093.42	3,958.95	1,865.53
C R BARD INC	BCR	53	11/27/09	10/25/12	4,349.86	5,121.81	771.95
C R BARD INC	BCR	23	11/27/09	12/06/12	1,887.67	2,238.59	350.92
CITRIX SYSTEMS INC	CTXS	42	11/27/09	10/25/12	1,600.66	2,579.16	978.50
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	94	11/27/09	10/25/12	4,073.92	6,411.60	2,337.68
COACH INC	COH	165	11/27/09	10/03/12	5,864.10	9,286.47	3,422.37
COACH INC	COH	53	11/27/09	10/25/12	1,883.62	3,027.83	1,144.21
CHIPOTLE MEXICAN GRILL INC COMMON STOCK	CMG	5	01/11/10	01/31/12	485.06	1,840.66	1,355.60
CHIPOTLE MEXICAN GRILL INC COMMON STOCK	CMG	11	01/11/10	08/29/12	1,067.14	3,253.94	2,186.80



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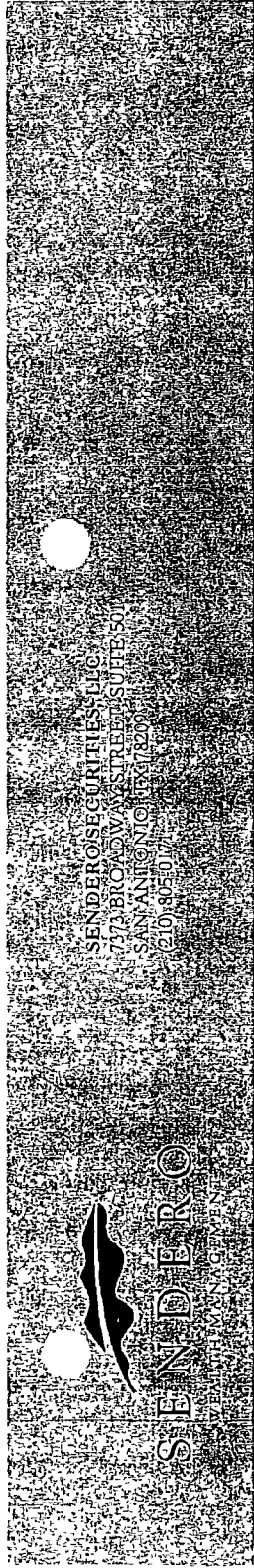
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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
CHIPOTLE MEXICAN GRILL INC COMMON STOCK	CMG	7	01/11/10	10/25/12	679.09	1,722.87	1,043.78
CHIPOTLE MEXICAN GRILL INC COMMON STOCK	CMG	5	02/10/10	10/25/12	502.86	1,230.62	727.76
C H ROBINSON WORLDWIDE INC NEW	CHRW	50	11/27/09	02/06/12	2,806.13	3,199.93	393.80
C H ROBINSON WORLDWIDE INC NEW	CHRW	40	11/27/09	10/25/12	2,244.90	2,365.54	120.64
CONCHO RESOURCES INC	CXO	33	09/09/10	08/29/12	2,108.68	2,975.94	867.26
CONCHO RESOURCES INC	CXO	53	09/09/10	10/25/12	3,386.66	4,601.36	1,214.70
***CATAMARAN CORP COM	CTRX	68	08/16/10	10/25/12	1,297.82	3,333.65	2,035.83
***CATAMARAN CORP COM	CTRX	51	12/09/10	10/25/12	1,118.01	2,500.24	1,382.23
***CATAMARAN CORP COM	CTRX	79	12/09/10	12/06/12	1,731.82	3,843.03	2,111.21
CERNER CORP	CERN	25	11/27/09	02/03/12	946.88	1,573.10	626.22
CERNER CORP	CERN	97	11/27/09	10/25/12	3,673.89	6,592.95	2,919.06
CHURCH & DWIGHT CO INC	CHD	65	11/27/09	10/25/12	1,916.22	3,304.53	1,388.31
COPART INC	CPRT	30	11/27/09	02/08/12	971.18	1,400.79	429.61
COPART INC	CPRT	156	11/27/09	10/25/12	2,525.08	4,228.79	1,703.71
DICKS SPORTING GOODS INC	DKS	24	11/27/09	08/29/12	509.45	1,185.04	675.59
DICKS SPORTING GOODS INC	DKS	139	11/27/09	10/25/12	2,950.54	7,067.39	4,116.85
DENTSPLY INTERNATIONAL INC NEW	XRAY	118	11/27/09	10/25/12	3,954.10	4,404.00	449.90
DECKERS OUTDOOR CORP	DECK	9	06/23/10	04/30/12	474.51	457.21	(17.30)
DECKERS OUTDOOR CORP	DECK	94	07/29/10	04/30/12	4,732.08	4,775.31	43.23
EAST WEST BANCORP INC	EWBC	130	01/21/11	02/06/12	2,721.03	2,913.58	192.55
EAST WEST BANCORP INC	EWBC	127	01/21/11	10/25/12	2,658.24	2,738.39	80.15



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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	130	11/27/09	05/29/12	4,194.33	5,057.26	862.93
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	76	11/27/09	10/08/12	2,452.07	2,684.06	231.99
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	114	12/17/09	10/08/12	3,933.58	4,026.09	92.51
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	71	10/19/10	10/08/12	3,412.75	2,507.48	(905.27)
FACTSET RESEARCH SYSTEMS INC	FDS	24	11/27/09	10/25/12	1,742.57	2,188.99	446.42
F5 NETWORKS INC	FFIV	50	05/27/10	10/25/12	3,595.95	4,173.91	577.96
FMC TECHNOLOGIES INC	FTI	112	11/27/09	10/25/12	3,024.91	4,456.94	1,432.03
FASTENAL CO	FAST	160	11/27/09	01/12/12	2,985.23	7,341.05	4,355.82
FASTENAL CO	FAST	142	11/27/09	10/25/12	2,649.40	6,136.50	3,487.10
FISERV INC	FISV	64	11/27/09	10/25/12	2,996.93	4,801.18	1,804.25
GENESSEE & WYOMING INC-CL A	GWR	90	03/24/11	10/25/12	5,038.16	6,467.26	1,429.10
GENTEX CORP	GNTX	361	12/08/10	07/24/12	10,625.42	5,385.99	(5,239.43)
GENTEX CORP	GNTX	9	12/08/10	10/25/12	264.90	151.38	(113.52)
GENTEX CORP	GNTX	73	06/22/11	10/25/12	2,122.36	1,227.83	(894.53)
GENTEX CORP	GNTX	92	06/22/11	12/06/12	2,674.75	1,624.41	(1,050.34)
IHS INC	IHS	39	11/27/09	10/25/12	1,981.12	3,343.00	1,361.88
CL A							
INTERCONTINENTAL EXCHANGE INC	ICE	14	11/27/09	10/25/12	1,484.60	1,822.33	337.73
INDEX CORP	IEX	61	11/27/09	07/24/12	1,844.29	2,219.47	375.18
INDEX CORP	IEX	83	11/27/09	10/25/12	2,509.44	3,480.12	970.68
IDEX LABORATORIES CORP	IDXX	65	11/27/09	08/29/12	3,293.26	6,171.91	2,878.65
IDEX LABORATORIES CORP	IDXX	61	11/27/09	10/25/12	3,090.59	5,845.50	2,754.91
IDEX LABORATORIES CORP	IDXX	40	11/27/09	12/06/12	2,026.62	3,718.48	1,691.86
INTUIT INC	INTU	114	11/27/09	10/25/12	3,357.79	6,787.73	3,429.94

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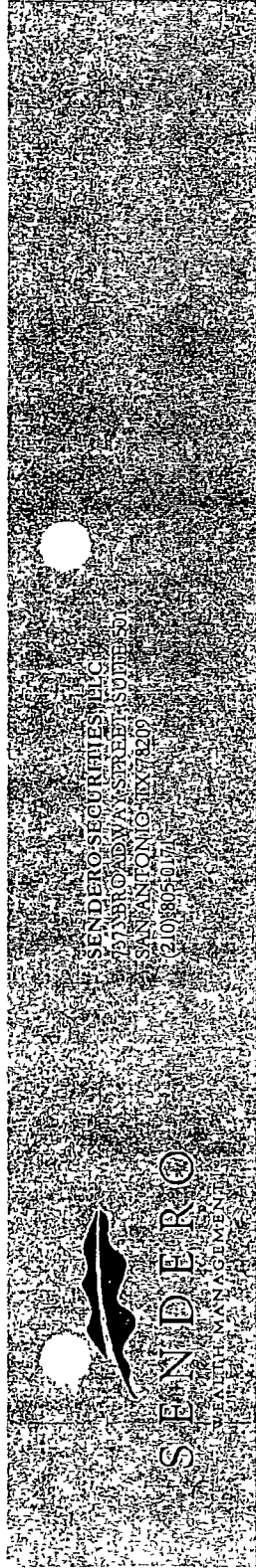
Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
INTUIT INC	INTU	69	11/27/09	12/06/12	2,032.35	4,106.84	2,074.49
LINCOLN ELEC HOLDINGS INC NEW	LECO	47	11/27/09	10/08/12	1,204.76	1,807.83	603.07
LINCOLN ELEC HOLDINGS INC NEW	LECO	69	11/27/09	10/25/12	1,768.69	2,704.05	935.36
LKQ CORPORATION	LKQ	399	11/27/09	10/25/12	3,533.36	7,976.91	4,443.55
LKQ CORPORATION	LKQ	190	11/27/09	12/12/12	1,682.56	4,035.56	2,353.00
MICROS SYSTEMS INC	MCRS	126	11/27/09	10/25/12	3,585.38	6,031.82	2,446.44
PANERA BREAD CO CL A	PNRA	49	11/27/09	10/25/12	3,122.35	8,240.14	5,117.79
OIL STATES INTERNATIONAL INC	OIS	33	03/18/10	10/25/12	1,526.37	2,404.32	877.95
O REILLY AUTOMOTIVE INC	ORLY	15	11/27/09	03/02/12	589.47	1,319.44	729.97
O REILLY AUTOMOTIVE INC	ORLY	20	11/27/09	06/05/12	785.96	1,904.78	1,118.82
O REILLY AUTOMOTIVE INC	ORLY	75	11/27/09	10/25/12	2,947.36	6,305.86	3,358.50
RANGE RESOURCES CORP	RRC	15	11/27/09	01/05/12	721.62	920.91	199.29
RANGE RESOURCES CORP	RRC	47	11/27/09	10/25/12	2,261.06	3,116.98	855.92
RANGE RESOURCES CORP	RRC	6	12/17/09	10/25/12	297.83	397.91	100.08
RED HAT INC	RHT	87	10/08/10	10/25/12	3,364.18	4,370.79	1,006.61
ROPER INDUSTRIES INC NEW	ROP	40	11/27/09	02/06/12	2,096.37	3,772.12	1,675.75
ROPER INDUSTRIES INC NEW	ROP	57	11/27/09	07/20/12	2,987.32	5,541.38	2,554.06
ROPER INDUSTRIES INC NEW	ROP	58	11/27/09	10/25/12	3,039.73	6,255.16	3,215.43
STERICYCLE INC	SRCL	104	11/27/09	10/25/12	5,667.75	9,801.78	4,134.03
STERICYCLE INC	SRCL	24	11/27/09	12/06/12	1,307.94	2,251.66	943.72
SMUCKER J M COMPANY NEW	SJM	67	07/22/11	10/25/12	5,372.23	5,747.14	374.91
SIGNATURE BANK	SBNY	86	01/25/11	10/25/12	4,499.75	6,160.91	1,661.16
***SXC HEALTH SOLUTIONS CORP	78505P100	60	08/16/10	03/12/12	2,290.26	4,334.25	2,043.99
***SXC HEALTH SOLUTIONS CORP	78505P100	55	08/16/10	05/01/12	2,099.41	5,012.97	2,913.56

SENDERO SECURITIES LLC
150 BROADWAY, SUITE 1500
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SENDERO
A DIVISION OF SUNAMERICA
100 CALIFORNIA STREET, SUITE 100
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RUSSELL HILL ROGERS FUND FOR

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LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST		PROCEEDS	REALIZED GAIN(LOSS)
					ORIGINAL/ ADJUSTED			
SIGMA-ALDRICH CORP	SIAL	27	11/27/09	10/25/12	1,445.85		1,903.18	457.33
TERADATA CORP	TDC	65	09/15/11	10/25/12	3,321.12		4,392.61	1,071.49
TRIMBLE NAVIGATION LTD	TRMB	50	11/27/09	07/20/12	1,147.21		2,141.22	994.01
TRIMBLE NAVIGATION LTD	TRMB	83	11/27/09	10/25/12	1,904.38		3,917.52	2,013.14
TRACTOR SUPPLY CO	TSOO	15	11/27/09	03/02/12	356.02		1,305.90	949.88
TRACTOR SUPPLY CO	TSOO	35	11/27/09	06/05/12	830.72		3,053.24	2,222.52
TRACTOR SUPPLY CO	TSOO	76	11/27/09	10/25/12	1,803.84		7,140.05	5,336.21
URBAN OUTFITTERS INC	URBN	230	03/10/10	01/23/12	8,355.72		5,912.36	(2,443.36)
URBAN OUTFITTERS INC	URBN	109	04/08/10	01/23/12	4,174.70		2,801.94	(1,372.76)
URBAN OUTFITTERS INC	URBN	141	10/08/10	01/23/12	4,487.75		3,624.53	(863.22)
VARIAN MEDICAL SYSTEMS INC	VAR	45	11/27/09	02/06/12	2,117.30		3,042.84	925.54
VARIAN MEDICAL SYSTEMS INC	VAR	94	11/27/09	10/25/12	4,422.81		5,431.20	1,008.39
WHITING PETROLEUM CORPORATION	WLL	195	06/06/11	07/24/12	12,221.72		7,875.83	(4,345.89)
TOTAL LONG TERM GAIN(LOSS)**					\$261,334.39		\$383,086.23	\$121,751.84

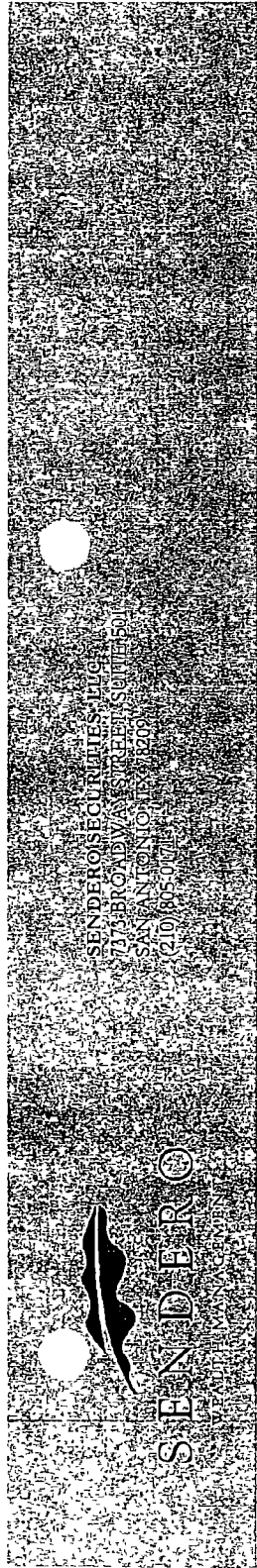
TOTALS

TOTAL COST		PROCEEDS		REALIZED GAIN(LOSS)	
TOTAL SHORT TERM GAIN(LOSS)**		\$70,576.64		(\$10,713.36)	
TOTAL LONG TERM GAIN(LOSS)**		\$261,334.39		\$121,751.84	
TOTAL PROCEEDS FROM ALL REPORTED TRANSACTIONS (TOTAL PROCEEDS ON FORM 1099)***		\$442,949.51			

Blank= FIFO (First in First Out) S= Specific Match (the closing transaction was specifically matched to this lot) A= Average Cost

** These totals exclude transactions for which cost basis is not available

*** This figure may differ from the proceeds on form 1099 due to adjustments for accrued interest, cash-in-lieu, exercise or assignment of options, etc.



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Trades Executed Pending Settlement

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
01/02/13	12/27/12	BOUGHT	INTUITIVE SURGICAL INC NEW AVG PRICE SHOWN-DETAILS ON REQ	ISRG	10	482.6550	4,826.55	
TOTAL							\$4,826.55	\$0.00

The above trades do not appear in any other section of this statement

Realized Gain/Loss Detail - Year to Date

Total Cost, Realized Gain (Loss), and holding period information may not reflect all adjustments necessary for tax reporting purposes. Tax payers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. JPMCC reports only gains or losses for certain securities to the IRS. Please contact your Tax Advisor for additional information as neither J.P. Morgan Clearing Corp nor its affiliates provide tax advice. JPMCC makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise noted, the cost basis reflected at the time of sale in your account is based on the first-in, first-out (FIFO) method. Proceeds information excludes accrued interest.

Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

SHORT TERM GAIN(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
AMERICAN EXPRESS COMPANY	AXP	115	03/28/12	07/19/12	6,784.11	6,455.34	(328.77)
AMERICAN EXPRESS COMPANY	AXP	60	03/28/12	08/03/12	3,539.53	3,454.78	(84.75)
AMERICAN EXPRESS COMPANY	AXP	105	04/02/12	08/03/12	6,083.53	6,045.87	(37.66)
AMERICAN EXPRESS COMPANY	AXP	90	04/19/12	08/03/12	5,197.89	5,182.17	(15.72)
AMERICAN EXPRESS COMPANY	AXP	25	04/27/12	08/03/12	1,512.98	1,439.49	(73.49)
AMERICAN EXPRESS COMPANY	AXP	85	04/27/12	08/06/12	5,144.15	4,868.79	(275.36)
AMERICAN EXPRESS COMPANY	AXP	85	06/20/12	08/06/12	4,875.18	4,868.79	(6.39)

SENDERO SECURITIES LLC
7313 BROADWAY STREET SUITE 501
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(210) 805-0171

SENDERO

RUSSELL HILL ROGERS FUND FOR

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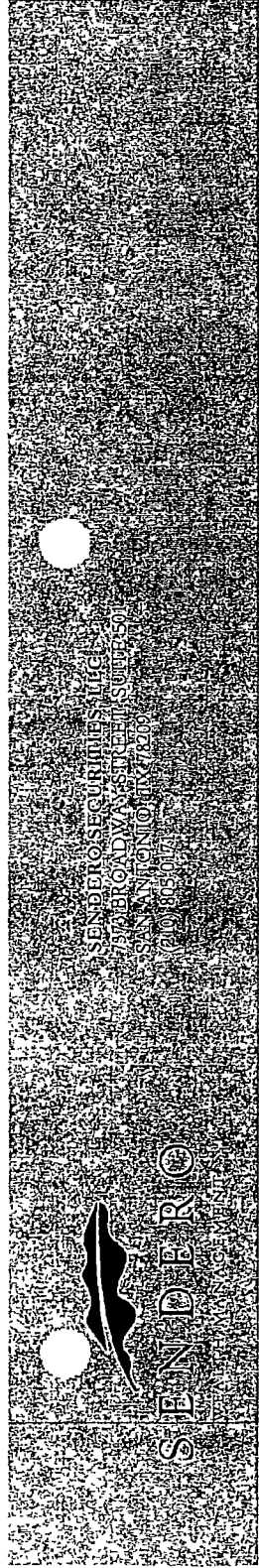
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Realized Gain/Loss Detail - Year to Date (continued)

SHORT TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
***BAIDU INC SPONSORED ADR REPSTG ORD SHS CL A	BIDU	40	01/11/12	08/23/12	5,124.82	4,500.25	(624.57)
***BAIDU INC SPONSORED ADR REPSTG ORD SHS CL A	BIDU	45	01/12/12	08/23/12	5,772.27	5,062.78	(709.49)
***BAIDU INC SPONSORED ADR REPSTG ORD SHS CL A	BIDU	30	01/19/12	08/23/12	3,724.07	3,375.19	(348.88)
***BAIDU INC SPONSORED ADR REPSTG ORD SHS CL A	BIDU	30	01/20/12	08/23/12	3,701.78	3,375.19	(326.59)
***BAIDU INC SPONSORED ADR REPSTG ORD SHS CL A	BIDU	35	04/25/12	08/23/12	4,558.26	3,937.72	(620.54)
***BAIDU INC SPONSORED ADR REPSTG ORD SHS CL A	BIDU	45	07/24/12	08/23/12	5,247.84	5,062.78	(185.06)
BAKER HUGHES INC	BHI	90	04/08/11	03/28/12	6,524.92	3,707.12	(2,817.80)
BAKER HUGHES INC	BHI	50	05/11/11	03/28/12	3,540.52	2,059.51	(1,481.01)
BAKER HUGHES INC	BHI	80	01/26/12	03/28/12	3,883.56	3,295.23	(588.33)
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	65	08/03/11	07/20/12	4,677.00	3,740.09	(936.91)
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	120	08/10/11	07/20/12	7,475.15	6,904.77	(570.38)
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	30	08/10/11	07/26/12	1,868.79	1,714.51	(154.28)
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	50	08/17/11	07/26/12	3,120.28	2,857.52	(262.76)
WALT DISNEY CO	DIS	80	03/23/12	10/18/12	3,479.60	4,216.43	736.83
WALT DISNEY CO	DIS	125	03/23/12	10/25/12	5,436.88	6,311.10	874.22



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Realized Gain/Loss Detail - Year to Date (continued)

SHORT TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE		DATE SOLD	TOTAL COST		PROCEEDS	REALIZED GAIN(LOSS)
			ACQUIRED			ORIGINAL/ ADJUSTED			
WALT DISNEY CO	DIS	55	03/23/12		11/28/12	2,392.23		2,655.53	263.30
WALT DISNEY CO	DIS	45	03/23/12		12/17/12	1,957.27		2,196.22	238.95
WALT DISNEY CO	DIS	150	03/27/12		12/17/12	6,645.00		7,320.73	675.73
WALT DISNEY CO	DIS	10	03/27/12		12/21/12	443.00		498.55	55.55
WALT DISNEY CO	DIS	115	05/09/12		12/21/12	5,199.55		5,733.31	533.76
EMC CORP-MASS	EMC	250	01/23/12		10/25/12	5,849.42		6,019.86	170.44
EMC CORP-MASS	EMC	140	01/23/12		10/26/12	3,275.68		3,369.03	93.35
EMC CORP-MASS	EMC	265	01/24/12		10/26/12	6,544.33		6,377.08	(167.25)
EMC CORP-MASS	EMC	100	01/24/12		11/01/12	2,469.56		2,518.76	49.20
EMC CORP-MASS	EMC	215	04/27/12		11/01/12	6,124.98		5,415.34	(709.64)
EBAY INC	EBAY	190	06/04/12		10/25/12	7,441.39		9,267.99	1,826.60
EBAY INC	EBAY	60	06/20/12		10/25/12	2,593.58		2,926.73	333.15
ECOLAB INC	ECL	75	02/08/12		10/25/12	4,625.46		5,189.13	563.67
ECOLAB INC	ECL	55	02/10/12		10/25/12	3,340.78		3,805.36	464.58
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	70	04/18/11		02/28/12	3,535.58		3,015.87	(519.71)
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	40	04/18/11		03/01/12	2,020.33		1,756.13	(264.20)
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	40	05/11/11		03/01/12	2,172.09		1,756.12	(415.97)
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	35	05/11/11		03/05/12	1,900.58		1,551.97	(348.61)
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	55	05/19/11		03/05/12	2,921.14		2,438.81	(482.33)
FAMILY DOLLAR STORES INC	FDO	80	01/13/12		10/25/12	4,305.85		5,254.28	948.43
FRANKLIN RESOURCES INC	BEN	40	01/26/12		06/22/12	4,280.79		4,184.34	(96.45)
FRANKLIN RESOURCES INC	BEN	30	02/02/12		06/22/12	3,393.60		3,138.26	(255.34)
W W GRAINGER INC	GWV	20	06/20/12		10/25/12	3,751.54		3,976.51	224.97

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SENDERO
WEATHERMAN GROUP, INC.

RUSSELL HILL ROGERS FUND FOR

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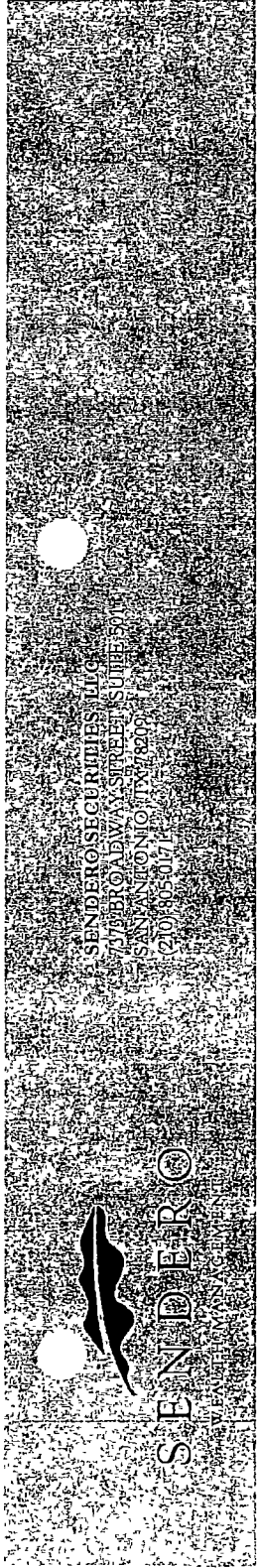
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SHORT TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
MONSANTO CO NEW	MON	95	11/21/11	10/25/12	6,693.20	8,229.66	1,536.46
MONSANTO CO NEW	MON	45	11/23/11	10/25/12	3,059.58	3,898.26	838.68
***NESTLE SA-SPONSORED ADR REPOSTG REGD ORD (SF 10 PAR)	NSRGY	80	09/23/11	01/26/12	4,285.06	4,654.30	369.24
NIKE INC-CL B	NKE	15	06/28/11	02/02/12	1,330.29	1,548.55	218.26
NIKE INC-CL B	NKE	20	08/10/11	02/02/12	1,621.96	2,064.73	442.77
NIKE INC-CL B	NKE	70	08/10/11	03/23/12	5,676.86	7,524.13	1,847.27
NIKE INC-CL B	NKE	50	08/17/11	03/23/12	4,143.05	5,374.38	1,231.33
NIKE INC-CL B	NKE	40	08/19/11	03/23/12	3,204.00	4,299.50	1,095.50
PRAXAIR INC	PX	45	07/29/11	06/05/12	4,657.94	4,620.22	(37.72)
PRECISION CASTPARTS CORP	PCP	40	08/07/12	10/25/12	6,338.53	6,786.64	448.11
ROVI CORP	ROVI	55	02/28/11	01/24/12	3,054.29	1,620.90	(1,433.39)
ROVI CORP	ROVI	55	05/12/11	01/24/12	3,248.94	1,620.89	(1,628.05)
STARBUCKS CORP	SBUX	65	08/10/11	01/13/12	2,279.62	3,068.86	789.24
STARBUCKS CORP	SBUX	30	08/11/11	01/13/12	1,093.35	1,416.40	323.05
STARBUCKS CORP	SBUX	75	08/11/11	01/23/12	2,733.38	3,554.66	821.28
STARBUCKS CORP	SBUX	85	08/11/11	02/02/12	3,097.84	4,038.36	940.52
STARBUCKS CORP	SBUX	55	08/11/11	02/03/12	2,004.48	2,658.58	654.10
STARBUCKS CORP	SBUX	20	08/18/11	02/03/12	686.28	966.75	280.47
STARBUCKS CORP	SBUX	65	08/18/11	04/27/12	2,230.39	3,723.05	1,492.66
STARBUCKS CORP	SBUX	170	08/19/11	04/27/12	6,086.80	9,737.21	3,650.41
STARBUCKS CORP	SBUX	55	08/01/12	10/25/12	2,445.01	2,531.04	86.03
3M COMPANY	MMM	65	03/28/11	02/08/12	6,017.12	5,706.79	(310.33)
3M COMPANY	MMM	20	04/26/11	02/08/12	1,900.52	1,755.93	(144.59)
3M COMPANY	MMM	10	04/26/11	02/10/12	950.26	869.09	(81.17)



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SHORT TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
3M COMPANY	MMM	35	05/11/11	02/10/12	3,352.69	3,041.80	(310.89)
TIFFANY & CO NEW	TIF	65	12/27/11	01/18/12	4,294.73	3,882.81	(411.92)
TIFFANY & CO NEW	TIF	65	12/28/11	01/18/12	4,395.97	3,882.80	(453.17)
***UNILEVER N V NEW YORK SHS NEW ADR	UN	125	10/04/12	10/25/12	4,505.06	4,609.89	104.83
***UNILEVER N V NEW YORK SHS NEW ADR	UN	20	10/04/12	12/04/12	720.81	762.68	41.87
***UNILEVER N V NEW YORK SHS NEW ADR	UN	140	10/05/12	12/04/12	5,120.76	5,338.75	217.99
***UNILEVER N V NEW YORK SHS NEW ADR	UN	5	10/05/12	12/06/12	182.88	189.90	7.02
***UNILEVER N V NEW YORK SHS NEW ADR	UN	200	10/11/12	12/06/12	7,196.12	7,596.13	400.01
UNION PACIFIC CORP	UNP	45	08/29/12	10/25/12	5,528.90	5,474.12	(54.78)
YUM BRANDS INC	YUM	60	08/10/11	01/23/12	2,938.14	3,722.51	784.37
YUM BRANDS INC	YUM	60	08/10/11	02/02/12	2,938.15	3,822.72	884.57
YUM BRANDS INC	YUM	10	06/14/12	12/20/12	642.23	661.65	19.42
YUM BRANDS INC	YUM	60	06/14/12	12/21/12	3,853.40	3,801.82	(51.58)
YUM BRANDS INC	YUM	55	08/23/12	12/21/12	3,554.08	3,485.01	(69.07)
TOTAL SHORT TERM GAIN(LOSS)**					\$316,459.51	\$325,342.80	\$8,883.29

LONG TERM GAIN(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
ALLERGAN INC	AGN	105	04/20/10	10/25/12	6,680.84	9,591.29	2,910.45
ALLERGAN INC	AGN	25	09/10/10	10/25/12	1,634.22	2,283.64	649.42
APPLE INC	AAPL	3	04/01/09	10/11/12	321.13	1,890.37	1,569.24
APPLE INC	AAPL	16	04/01/09	10/25/12	1,712.68	9,834.34	8,121.66



SENDERO SECURITIES LLC
1717 BROADWAY STREET SUITE 501
SAN ANTONIO, TX 78205
(210) 355-0171

RUSSELL HILL ROGERS FUND FOR

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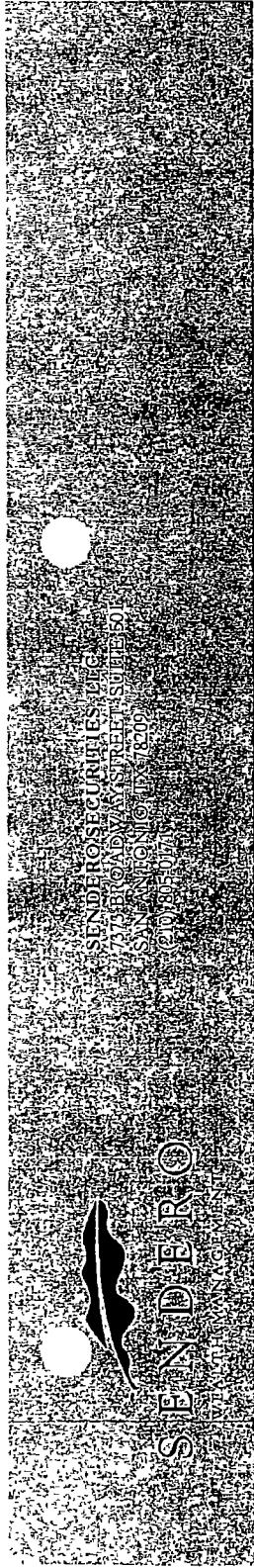
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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
APPLE INC	AAPL	24	06/09/09	10/25/12	3,432.75	14,751.50	11,318.75
BAKER HUGHES INC	BHI	70	11/10/10	03/27/12	3,513.01	2,954.68	(558.33)
BAKER HUGHES INC	BHI	125	11/16/10	03/27/12	5,944.13	5,276.21	(667.92)
BAKER HUGHES INC	BHI	105	12/03/10	03/27/12	5,721.35	4,432.02	(1,289.33)
BAKER HUGHES INC	BHI	20	01/25/11	03/27/12	1,221.67	844.20	(377.47)
BAKER HUGHES INC	BHI	90	01/25/11	03/28/12	5,497.54	3,707.12	(1,790.42)
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	10	08/17/11	10/25/12	624.06	687.78	63.72
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	90	08/18/11	10/25/12	4,938.59	6,190.05	1,251.46
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	5	08/19/11	10/25/12	274.53	343.90	69.37
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	70	08/19/11	11/07/12	3,843.41	4,680.68	837.27
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	15	08/22/11	11/07/12	865.77	1,003.00	137.23
CELGENE CORP	CELG	190	05/27/08	10/25/12	11,189.10	14,122.38	2,933.28
CELGENE CORP	CELG	10	09/08/08	10/25/12	663.46	743.28	79.82
DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	135	01/06/11	10/23/12	5,423.91	8,054.96	2,631.05
DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	80	01/06/11	10/25/12	3,214.17	4,731.09	1,516.92
DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	45	04/27/11	10/25/12	1,891.50	2,661.24	769.74
DOLLAR GENERAL CORPORATION NEW	DG	195	04/06/11	10/25/12	6,311.10	9,203.79	2,892.69
DOLLAR GENERAL CORPORATION NEW	DG	35	04/28/11	10/25/12	1,166.06	1,651.96	485.90
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	135	03/19/10	02/03/12	5,212.61	5,949.25	736.64



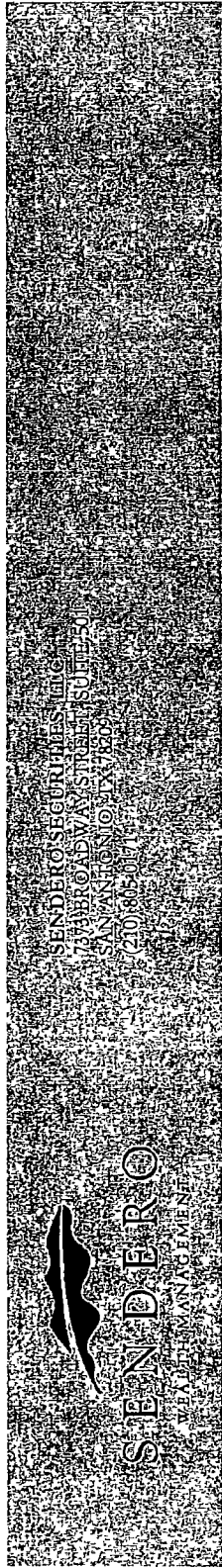
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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN/(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	45	03/19/10	02/14/12	1,737.53	1,961.94	224.41
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	150	04/15/10	02/14/12	5,959.51	6,539.79	580.28
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	85	04/15/10	02/24/12	3,377.06	3,680.44	303.38
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	EXPD	5	04/15/10	02/28/12	198.65	215.42	16.77
F5 NETWORKS INC	FFIV	80	05/03/10	04/17/12	5,662.41	9,954.68	4,292.27
F5 NETWORKS INC	FFIV	55	05/03/10	09/11/12	3,892.91	5,231.83	1,338.92
F5 NETWORKS INC	FFIV	20	03/21/11	09/11/12	1,911.87	1,902.48	(9.39)
F5 NETWORKS INC	FFIV	15	03/21/11	09/12/12	1,433.90	1,454.90	21.00
F5 NETWORKS INC	FFIV	30	04/27/11	09/12/12	3,137.28	2,909.81	(227.47)
F5 NETWORKS INC	FFIV	30	05/11/11	09/12/12	3,148.55	2,909.81	(238.74)
FRANKLIN RESOURCES INC	BEN	60	02/08/11	06/20/12	7,560.04	6,514.93	(1,045.11)
FRANKLIN RESOURCES INC	BEN	45	02/09/11	06/20/12	5,640.64	4,886.19	(754.45)
FRANKLIN RESOURCES INC	BEN	40	02/09/11	06/22/12	5,013.91	4,184.34	(829.57)
GOOGLE INC	GOOG	10	04/18/08	10/25/12	5,324.06	6,780.44	1,456.38
GENERAL ELECTRIC CO	GE	50	01/28/11	10/11/12	1,023.91	1,127.97	104.06
GENERAL ELECTRIC CO	GE	495	01/28/11	10/25/12	10,136.76	10,528.41	391.65
GENERAL ELECTRIC CO	GE	35	02/07/11	10/25/12	732.49	744.43	11.94
INTUITIVE SURGICAL INC NEW	ISRG	15	09/15/10	10/25/12	4,282.71	8,153.66	3,870.95
LAS VEGAS SANDS CORP	LVS	50	09/22/11	10/25/12	2,284.82	2,298.58	13.76
LAS VEGAS SANDS CORP	LVS	145	09/23/11	10/25/12	6,531.67	6,665.88	134.21
LAS VEGAS SANDS CORP	LVS	15	09/26/11	10/25/12	628.99	689.57	60.58
NETAPP INC	NTAP	170	02/08/10	04/26/12	5,168.70	6,684.69	1,515.99
NETAPP INC	NTAP	290	03/04/10	04/26/12	9,094.31	11,403.30	2,308.99



RUSSELL HILL ROGERS FUND FOR

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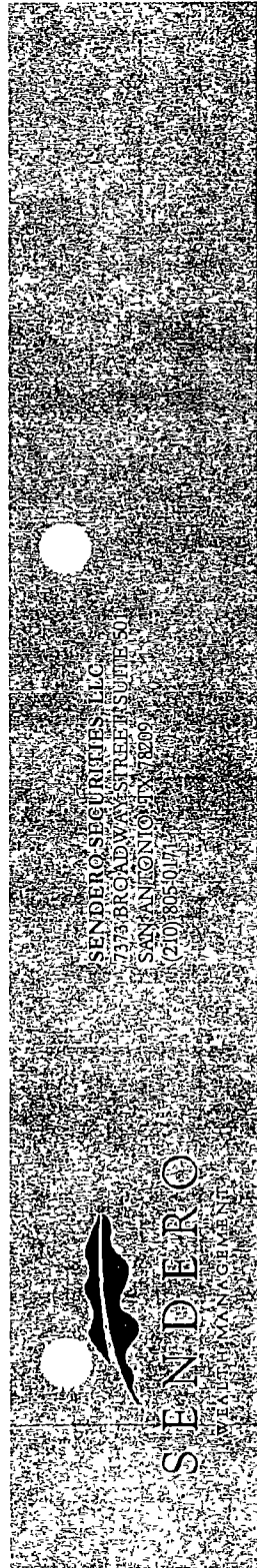
Realized Gain/Loss Detail - Year to Date (continued)

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LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
NETAPP INC	NTAP	105	03/10/11	04/26/12	5,075.63	4,128.78	(946.85)
***NESTLE SA-SPONSORED ADR REPOSTG REGD ORD (SF 10 PAR)	NSRGY	105	08/25/10	01/23/12	5,311.65	6,018.63	706.98
***NESTLE SA-SPONSORED ADR REPOSTG REGD ORD (SF 10 PAR)	NSRGY	140	10/22/10	01/23/12	7,618.45	8,024.84	406.39
***NESTLE SA-SPONSORED ADR REPOSTG REGD ORD (SF 10 PAR)	NSRGY	80	10/22/10	01/26/12	4,353.40	4,654.30	300.90
PRICELINE COM INC COM NEW	PCLN	9	03/25/10	05/31/12	2,293.83	5,637.35	3,343.52
PRICELINE COM INC COM NEW	PCLN	6	05/14/10	05/31/12	1,238.10	3,758.24	2,520.14
PRICELINE COM INC COM NEW	PCLN	8	05/14/10	06/14/12	1,650.81	5,150.43	3,499.62
PRICELINE COM INC COM NEW	PCLN	10	05/14/10	06/19/12	2,063.51	6,790.11	4,726.60
PRICELINE COM INC COM NEW	PCLN	5	05/14/10	07/19/12	1,031.75	3,329.06	2,297.31
PRICELINE COM INC COM NEW	PCLN	6	05/14/10	08/23/12	1,238.11	3,573.83	2,335.72
PRICELINE COM INC COM NEW	PCLN	5	05/14/10	08/31/12	1,031.75	3,015.81	1,984.06
PRICELINE COM INC COM NEW	PCLN	10	08/19/11	08/31/12	4,676.88	6,031.61	1,354.73
PHILIP MORRIS INTERNATIONAL INC	PM	100	09/07/11	10/10/12	6,837.22	9,154.25	2,317.03
PHILIP MORRIS INTERNATIONAL INC	PM	40	09/07/11	10/15/12	2,734.89	3,676.02	941.13
PHILIP MORRIS INTERNATIONAL INC	PM	15	09/09/11	10/15/12	991.20	1,378.51	387.31
PHILIP MORRIS INTERNATIONAL INC	PM	45	09/09/11	10/17/12	2,973.59	4,141.83	1,168.24
PHILIP MORRIS INTERNATIONAL INC	PM	10	09/12/11	10/17/12	650.47	920.41	269.94
PHILIP MORRIS INTERNATIONAL INC	PM	50	09/12/11	10/25/12	3,252.33	4,400.40	1,148.07
PHILIP MORRIS INTERNATIONAL INC	PM	5	09/14/11	10/25/12	339.30	440.04	100.74



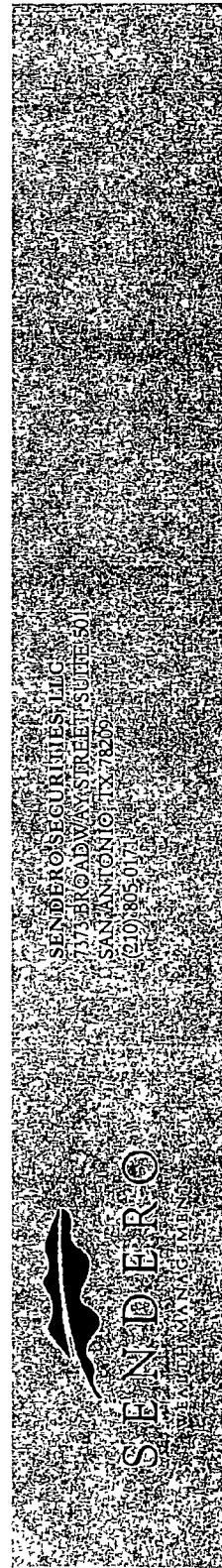
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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN/(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
PHILIP MORRIS INTERNATIONAL INC	PM	40	09/14/11	12/11/12	2,714.36	3,577.34	862.98
PHILIP MORRIS INTERNATIONAL INC	PM	60	09/14/11	12/19/12	4,071.55	5,087.39	1,015.84
PHILIP MORRIS INTERNATIONAL INC	PM	70	09/16/11	12/19/12	4,836.99	5,935.29	1,098.30
PRAXAIR INC	PX	25	07/29/11	10/25/12	2,587.75	2,619.69	31.94
PRAXAIR INC	PX	15	08/10/11	10/25/12	1,409.72	1,571.81	162.09
PRAXAIR INC	PX	60	08/10/11	11/05/12	5,638.87	6,518.95	880.08
PRAXAIR INC	PX	20	08/10/11	11/09/12	1,879.62	2,158.45	278.83
PRAXAIR INC	PX	45	08/12/11	11/09/12	4,420.60	4,856.51	435.91
ROVI CORP	ROVI	95	01/04/11	01/19/12	6,082.73	2,850.57	(3,232.16)
ROVI CORP	ROVI	25	01/06/11	01/19/12	1,609.90	750.15	(859.75)
ROVI CORP	ROVI	10	01/06/11	01/24/12	643.96	294.71	(349.25)
***SHIRE PLC AMERICAN DEPOSITORY SHARES	SHPG	165	11/03/10	09/18/12	11,877.95	15,232.35	3,354.40
***SHIRE PLC AMERICAN DEPOSITORY SHARES	SHPG	30	11/11/10	09/18/12	2,179.49	2,769.52	590.03
***SHIRE PLC AMERICAN DEPOSITORY SHARES	SHPG	35	11/11/10	10/15/12	2,542.74	3,032.77	490.03
***SHIRE PLC AMERICAN DEPOSITORY SHARES	SHPG	10	11/16/10	10/15/12	724.95	866.50	141.55
***SHIRE PLC AMERICAN DEPOSITORY SHARES	SHPG	40	11/16/10	10/25/12	2,899.79	3,439.52	539.73
***SHIRE PLC AMERICAN DEPOSITORY SHARES	SHPG	20	01/10/11	10/25/12	1,494.05	1,719.76	225.71
***SABMILLER PLC SPONSORED ADR	SBMRY	145	06/24/10	10/25/12	4,271.73	6,181.21	1,909.48
***SABMILLER PLC SPONSORED ADR	SBMRY	35	08/25/10	10/25/12	999.88	1,492.01	492.13



RUSSELL HILL ROGERS FUND FOR

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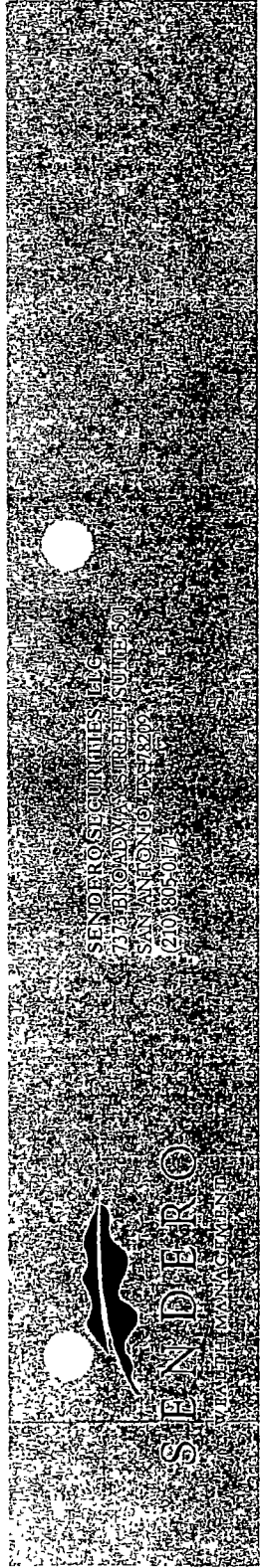
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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN/(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
***SCHLUMBERGER LTD	SLB	70	04/15/10	10/25/12	4,679.51	4,954.00	274.49
***SCHLUMBERGER LTD	SLB	135	05/27/10	10/25/12	8,178.40	9,554.14	1,375.74
***SCHLUMBERGER LTD	SLB	35	05/27/10	11/05/12	2,120.32	2,421.52	301.20
***SCHLUMBERGER LTD	SLB	25	08/04/10	11/05/12	1,586.63	1,729.65	143.02
3M COMPANY	MMM	35	08/24/10	01/11/12	2,796.57	2,920.72	124.15
3M COMPANY	MMM	45	09/14/10	01/11/12	3,807.37	3,755.21	(52.16)
3M COMPANY	MMM	60	09/14/10	01/12/12	5,076.49	5,054.70	(21.79)
3M COMPANY	MMM	25	09/14/10	01/24/12	2,115.21	2,134.33	19.12
3M COMPANY	MMM	80	10/28/10	01/24/12	6,824.80	6,829.87	5.07
3M COMPANY	MMM	20	10/28/10	02/08/12	1,706.20	1,755.94	49.74
***TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B SHARES	TCEHY	170	10/29/10	10/25/12	3,914.35	5,949.87	2,035.52
***TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B SHARES	TCEHY	95	11/11/10	10/25/12	2,183.03	3,324.92	1,141.89
VISA INC CL A COMMON STOCK	V	60	03/02/11	08/01/12	4,404.96	7,678.79	3,273.83
VISA INC CL A COMMON STOCK	V	20	03/07/11	08/01/12	1,491.22	2,559.60	1,068.38
VISA INC CL A COMMON STOCK	V	50	03/07/11	08/07/12	3,728.06	6,517.56	2,789.50
VISA INC CL A COMMON STOCK	V	20	03/24/11	08/07/12	1,445.76	2,607.02	1,161.26
VISA INC CL A COMMON STOCK	V	50	03/24/11	08/09/12	3,614.39	6,422.72	2,808.33
VISA INC CL A COMMON STOCK	V	45	03/30/11	08/09/12	3,374.20	5,780.44	2,406.24
VISA INC CL A COMMON STOCK	V	30	03/30/11	10/25/12	2,249.47	4,123.41	1,873.94



RUSSELL HILL ROGERS FUND FOR

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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN/(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
VISA INC	V	30	04/06/11	10/25/12	2,271.16	4,123.40	1,852.24
CL A COMMON STOCK							
YUM BRANDS INC	YUM	50	08/10/11	10/25/12	2,448.45	3,503.92	1,055.47
YUM BRANDS INC	YUM	75	08/17/11	10/25/12	3,835.94	5,255.88	1,419.94
YUM BRANDS INC	YUM	15	08/19/11	10/25/12	748.32	1,051.18	302.86
YUM BRANDS INC	YUM	105	08/19/11	12/20/12	5,238.24	6,947.38	1,709.14
TOTAL LONG TERM GAIN/(LOSS)**					\$373,268.82	\$485,147.34	\$111,878.52

TOTALS

	TOTAL COST	PROCEEDS	REALIZED GAIN/(LOSS)
TOTAL SHORT TERM GAIN/(LOSS)**	\$316,459.51	\$325,342.80	\$8,883.29
TOTAL LONG TERM GAIN/(LOSS)**	\$373,268.82	\$485,147.34	\$111,878.52
TOTAL PROCEEDS FROM ALL REPORTED TRANSACTIONS (TOTAL PROCEEDS ON FORM 1099)***		\$810,490.14	

Blank=FIFO (First in First Out) S=Specific Match (the closing transaction was specifically matched to this lot) A=Average Cost

** These totals exclude transactions for which cost basis is not available

*** This figure may differ from the proceeds on form 1099 due to adjustments for accrued interest, cash-in-lieu, exercise or assignment of options, etc.

SENDER SECURITIES, LLC
737 BROADWAY STREET, SUITE 501
SAN ANTONIO, TX 78209
(210) 805-0171

SENDER
A CREDIT ADVISORY SERVICE

RUSSELL HILL ROGERS FUND FOR

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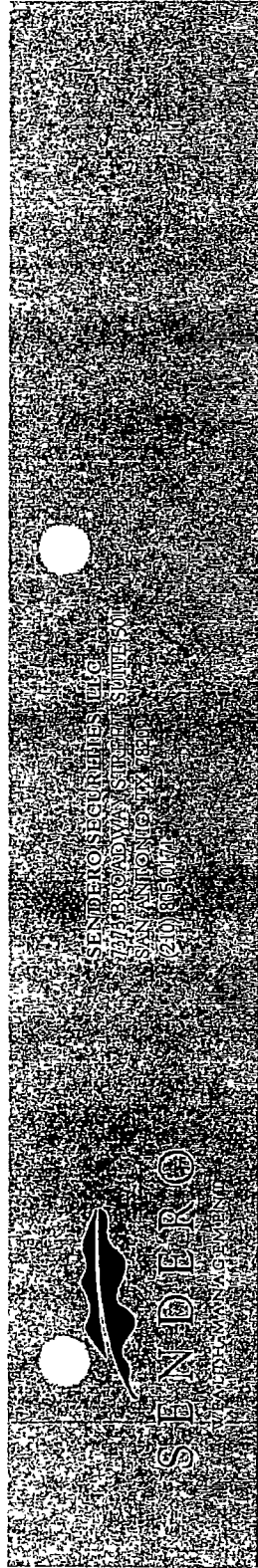
Realized Gain/Loss Detail - Year to Date

Total Cost, Realized Gain (Loss), and holding period information may not reflect all adjustments necessary for tax reporting purposes. Tax payers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. JPMCC reports only gains or losses for certain securities to the IRS. Please contact your Tax Advisor for additional information as neither J.P. Morgan Clearing Corp nor its affiliates provide tax advice. JPMCC makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise noted, the cost basis reflected at the time of sale in your account is based on the first-in, first-out (FIFO) method. Proceeds information excludes accrued interest.

Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

LONG TERM GAIN(LOSS) DETAILS

SECURITY DESCRIPTION	SERIES	SYMBOL/CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
ASCENT CAPITAL GROUP INC		ASCMA	35	04/02/04	10/25/12	815.07	1,994.95	1,179.88
ASCENT CAPITAL GROUP INC	SERIES A	ASCMA	7	02/10/05	10/25/12	178.84	398.99	220.15
AON CORP		037389103	1,900	07/14/10	04/02/12	70,532.18T	93,252.00	22,719.82
AON CORP		037389103	200	07/16/10	04/02/12	7,273.86T	9,816.00	2,542.14
AON CORP		037389103	200	08/23/10	04/02/12	7,391.70T	9,816.00	2,424.30
BERKLEY W R CORPORATION		WRB	600	06/26/09	10/25/12	13,018.92	23,842.62	10,823.70
BERKLEY W R CORPORATION		WRB	100	11/05/09	10/25/12	2,458.22	3,973.77	1,515.55
CIMAREX ENERGY CO		XEC	400	04/02/04	10/25/12	11,436.00	23,365.23	11,929.23
COMCAST CORPORATION		CMCSK	500	04/02/04	04/24/12	9,349.90	14,444.77	5,094.87
COMCAST CORPORATION	NEW SPL CLASS A	CMCSK	200	04/02/04	12/17/12	3,739.96	7,225.26	3,485.30
COMCAST CORPORATION	NEW SPL CLASS A	CMCSK	1,000	12/23/05	12/17/12	17,485.33	36,126.28	18,640.95
COCA COLA COMPANY	(THE)	KO	500	02/07/06	03/12/12	20,475.00	35,080.86	14,605.86



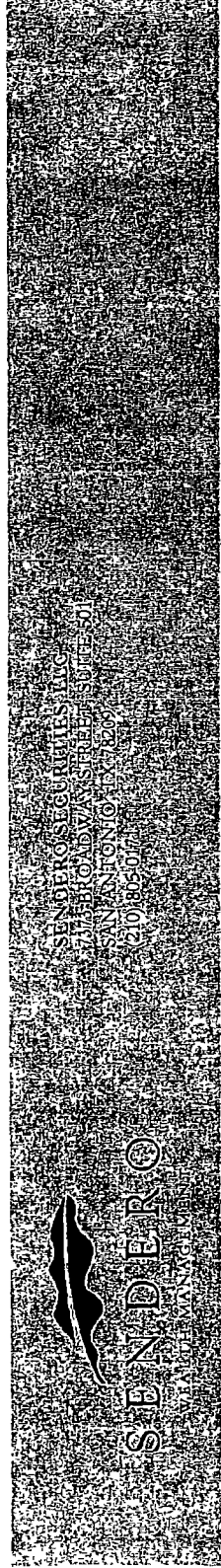
RUSSELL HILL ROGERS FUND FOR

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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN/(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	355	04/02/04	01/25/12	4,180.86	14,214.74	10,033.88
DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	70	02/10/05	01/25/12	917.33	2,802.91	1,885.58
DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	400	01/20/10	01/25/12	11,308.00	16,016.61	4,708.61
GOLDMAN SACHS GROUP INC	GS	150	05/02/11	12/14/12	22,709.55	17,935.54	(4,774.01)
GOLDMAN SACHS GROUP INC	GS	75	05/13/11	12/14/12	10,533.75	8,967.77	(1,565.98)
GOLDMAN SACHS GROUP INC	GS	25	08/12/11	12/14/12	2,894.48	2,989.25	94.77
KRAFT FOODS GROUP INC COM	KRFT	200	01/20/10	11/14/12	6,034.08	8,856.32	2,822.24
KRAFT FOODS GROUP INC COM	KRFT	300	04/22/10	11/14/12	9,542.83	13,284.48	3,741.65
LIBERTY GLOBAL INC CLASS A	LBTYA	949	02/10/05	10/25/12	21,763.47	57,790.62	36,027.15
NEWS CORPORATION CLASS A	NWSA	700	02/11/09	10/25/12	4,488.47	16,850.65	12,362.18
NATIONAL INSTRUMENTS CORP	NATI	1,800	04/02/04	04/27/12	39,081.36	48,571.55	9,490.19
NEWFIELD EXPLORATION CO	NFX	1,400	04/02/04	10/25/12	33,374.25	38,013.06	4,638.81
PROGRESSIVE CORP-OHIO	PGR	2,400	04/02/04	09/10/12	52,852.02	47,241.26	(5,610.76)
***VODAFONE GROUP PLC SPONSORED ADR NEW	VOD	2,000	04/23/10	06/11/12	45,736.00	53,281.20	7,545.20
WASTE MANAGEMENT INC DEL	WM	900	04/02/04	06/13/12	27,315.00	29,159.43	1,844.43
WASTE MANAGEMENT INC DEL	WM	100	04/02/04	06/27/12	3,035.00	3,235.02	200.02
WASTE MANAGEMENT INC DEL	WM	600	01/03/06	06/27/12	18,348.00	19,410.10	1,062.10
WAL-MART STORES INC	WMT	200	11/07/06	04/26/12	9,556.00	11,802.45	2,246.45
***WILLIS GROUP HOLDINGS PLC	WSH	100	04/02/04	10/25/12	3,813.94	3,353.20	(460.74)



RUSSELL HILL ROGERS FUND FOR

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Realized Gain/Loss Detail - Year to Date (continued)

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LONG TERM GAIN/(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
***WILLIS GROUP HOLDINGS PLC	WSH	1,000	01/03/06	10/25/12	36,564.00	33,532.05	(3,031.95)
TOTAL LONG TERM GAIN/(LOSS)**					\$528,203.37	\$706,644.94	\$178,441.57

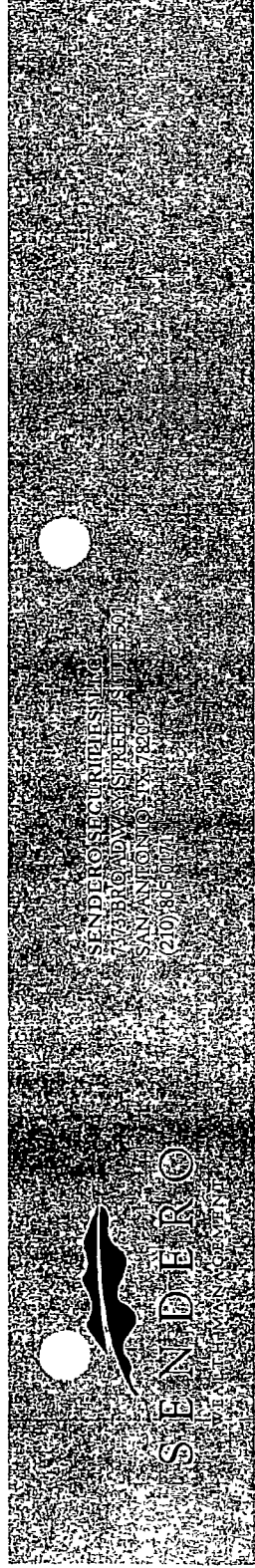
TOTALS

TOTAL COST	PROCEEDS	REALIZED GAIN/(LOSS)
\$528,203.37	\$706,644.94	\$178,441.57

Blank = FIFO (First in First Out) S = Specific Match (the closing transaction was specifically matched to this lot) A = Average Cost

** These totals exclude transactions for which cost basis is not available

T - Cost Basis information is based on information you, your advisor or third parties have supplied and it has been included on your statement for informational purposes only. JPMCC has not attempted to validate this information and disclaims all warranties of any kind related to this information, either express or implied, including, without limitation, any implied warranties of accuracy, completeness and fitness for a particular purpose.



RUSSELL HILL ROGERS FUND FOR

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Transaction Detail (continued)

MISCELLANEOUS (Continued)

DATE	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
12/20/12	JOURNAL		
	FUJIFILM HOLDINGS CORPORATION ADR	13.40	
	AGENCY PROCESSING FEE		
12/20/12	JOURNAL		
	MS&AD INSURANCE GROUP HLDS INC UNSPONSORED ADR	29.12	
	AGENCY PROCESSING FEE		
12/21/12	JOURNAL		
	SEIKO EPSON CORP SUWA UNSPONSORED ADR	8.73	
	AGENCY PROCESSING FEE		
12/28/12	JOURNAL		
	TO 55097 OPER	981.24	
TOTAL MISCELLANEOUS (DEBIT)		\$-3,389.26	

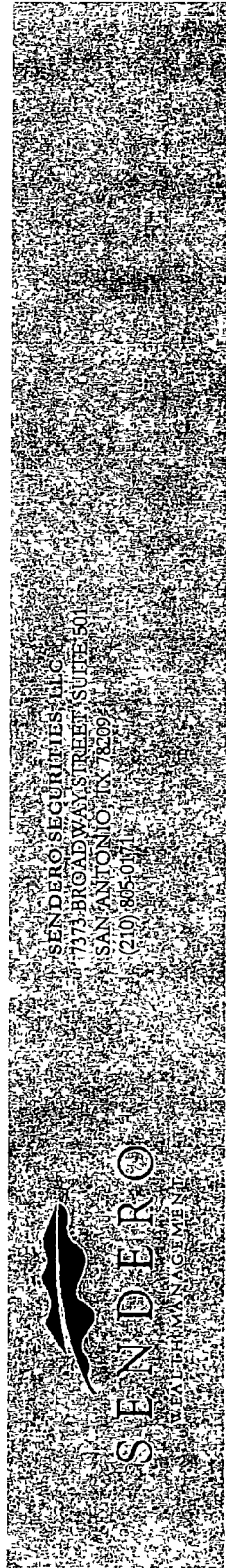
Realized Gain/Loss Detail - Year to Date

Total Cost, Realized Gain (Loss), and holding period information may not reflect all adjustments necessary for tax reporting purposes. Tax payers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. JPMCC reports only gains or losses for certain securities to the IRS. Please contact your Tax Advisor for additional information as neither J.P. Morgan Clearing Corp nor its affiliates provide tax advice. JPMCC makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise noted, the cost basis reflected at the time of sale in your account is based on the first-in, first-out (FIFO) method. Proceeds information excludes accrued interest.

Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

SHORT TERM GAIN/(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
***AEGON NV NY REGISTRY SHS	AEG	44	06/15/12	11/02/12	188.54 T	247.40	58.86



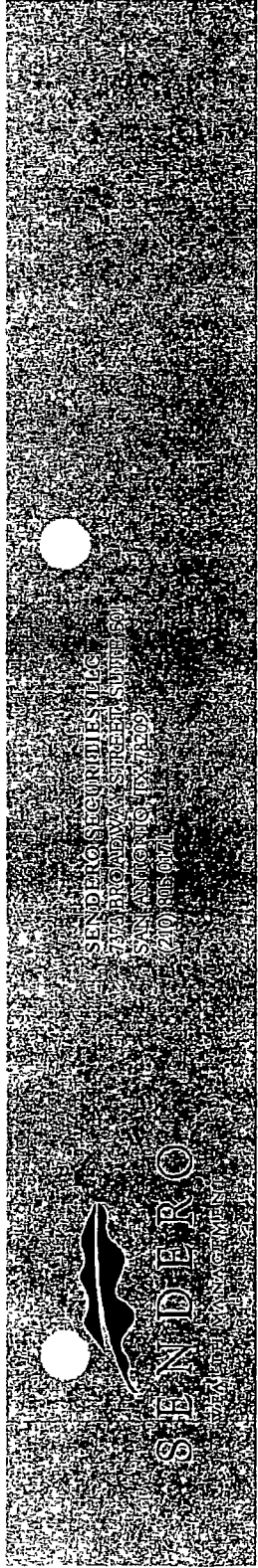
RUSSELL HILL ROGERS FUND FOR

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Realized Gain/Loss Detail - Year to Date (continued)

SHORT TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
***AEGON NV NY REGISTRY SHS	AEG	35	09/14/12	11/02/12	205.45 T	196.78	(8.67)
***ALCATEL-LUCENT SPONSORED ADR	ALU	590	08/04/11	03/19/12	2,097.27	1,447.12	(650.15)
***BARCLAYS PLC ORD GBPO 25	B007253	530	04/23/12	11/05/12	1,772.18	2,018.39	246.21
***BP PLC ORD USD 0 25	B011510	220	03/28/12	11/05/12	1,656.60 T	1,556.38	(100.22)
***BP PLC SHS US LISTED	BPAQF	220	03/28/12	04/03/12	1,656.60	1,656.60	0.00
***BANCO SANTANDER BRAZIL SA ADR REPR 1 COM STK NPV	BSBR	580	11/23/11	11/02/12	3,995.68	4,054.10	58.42
***CARREFOUR EUR2 5	C005857	17	07/27/12	11/05/12	217.26	411.65	194.39
***CRH PLC-ORD ORD EURO 32 GREAT BRITAIN LISTD	C012696	240	08/23/12	11/05/12	4,286.56	4,525.86	239.30
***DAIMLER AG	DDAIF	120	07/06/12	11/02/12	5,267.68	5,702.40	434.72
***DAIMLER AG NPV REGD	DDAIF	40	07/11/12	11/02/12	1,727.48	1,900.80	173.32
***DEUTSCHE POST AG	D005609	300	09/09/11	06/20/12	4,168.93	5,118.95	950.02
***GDF SUEZ	G010907	240	03/29/12	11/05/12	6,084.44	5,420.47	(663.97)
***GDF SUEZ	G010907	260	04/13/12	11/05/12	6,102.22	5,872.18	(230.04)
***GDF SUEZ	G010907	190	07/09/12	11/05/12	4,221.45	4,291.21	69.76
***HSBC HLDGS ORD LONDON LISTED	H013542	200	11/15/11	11/05/12	1,600.00 T	1,999.47	399.47
***OIL CO LUKOIL-SPONSORED ADR	LUKOY	60	03/01/12	11/02/12	3,814.24	3,705.51	(108.73)
***OIL CO LUKOIL-SPONSORED ADR	LUKOY	40	03/07/12	11/02/12	2,480.63	2,470.34	(10.29)
***OIL CO LUKOIL-SPONSORED ADR	LUKOY	30	03/20/12	11/02/12	1,898.51	1,852.76	(45.75)
***OIL CO LUKOIL-SPONSORED ADR	LUKOY	30	06/25/12	11/02/12	1,549.55	1,852.76	303.21



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RUSSELL HILL ROGERS FUND FOR

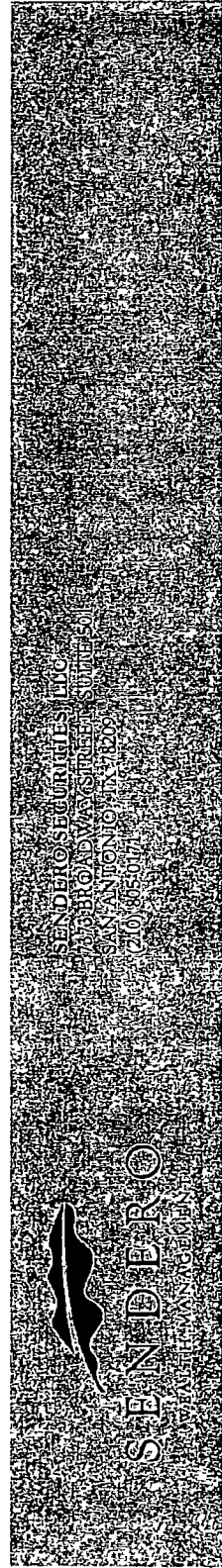
STATEMENT PERIOD
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Realized Gain/Loss Detail - Year to Date (continued)

SHORT TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
***POSICO SPONSORED ADR	PKX	40	11/25/11	11/02/12	H 3,026.18	3,103.13	76.95
***POSICO SPONSORED ADR	PKX	30	01/09/12	11/02/12	H 2,428.25	2,327.35	(100.90)
***POSICO SPONSORED ADR	PKX	20	03/07/12	11/02/12	H 1,786.40	1,551.56	(234.84)
***STMICROELECTRONICS N V NY REGISTRY SHS	STM	240	01/13/12	11/02/12	H 1,514.42	1,427.97	(86.45)
***SUEZ ENVIRONNEMENT EUR4	S021696	350	10/24/12	11/05/12	H 3,722.61	3,676.26	(46.35)
***SEAGATE TECHNOLOGY PLC	STX	150	10/03/12	11/02/12	H 4,497.63	4,213.40	(284.23)
***TE CONNECTIVITY LTD	TEL	130	06/27/12	11/02/12	H 3,990.97	4,262.92	271.95
***TE CONNECTIVITY LTD	TEL	70	10/24/12	11/02/12	H 2,243.91	2,295.42	51.51
***TIM PARTICIPACOE S A SPONSORED ADR	TSU	200	07/23/12	11/02/12	H 4,098.60	3,593.92	(504.68)
***TIM PARTICIPACOE S A SPONSORED ADR	TSU	70	08/16/12	11/02/12	H 1,511.96	1,257.87	(254.09)
***TIM PARTICIPACOE S A SPONSORED ADR	TSU	170	10/26/12	11/02/12	H 2,871.49	3,054.83	183.34
***TELEFONICA SA SPONSORED ADR	TEF	8	06/15/12	11/02/12	H 100.12	105.44	5.32
***TOTAL S.A. 1 ADR REPRESENTING 1 ORD SHS	TOT	40	03/29/12	11/06/12	H 2,000.00	2,000.00	0.00
***UBS AG NEW	UBS	220	06/22/12	11/02/12	H 2,619.72	3,372.52	752.80
***WOLTERS KLUWER NV SPONSORED ADR	WTKWY	25	05/22/12	11/02/12	H 378.13	481.24	103.11
TOTAL SHORT TERM GAIN(LOSS)**							\$91,781.66 \$93,024.96 \$1,243.30



RUSSELL HILL ROGERS FUND FOR

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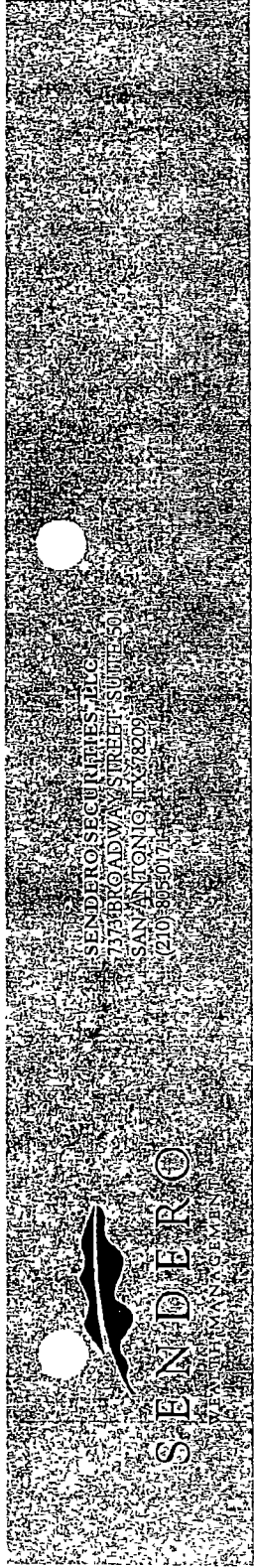
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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS

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SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/LOSS
***ASTRAZENECA PLC SPONSORED ADR	AZN	20	08/10/07	11/02/12	H 968.80	930.98	(37.82)
***ASTRAZENECA PLC SPONSORED ADR	AZN	230	08/16/07	11/02/12	H 10,412.65	10,706.25	293.60
***AMERICA MOVIL S A B DEC V SPONSORED ADR REPSTG SER L SHS	AMX	350	08/05/11	11/02/12	H 8,260.77	9,239.79	979.02
***AMERICA MOVIL S A B DEC V SPONSORED ADR REPSTG SER L SHS	AMX	80	08/24/11	11/02/12	H 1,913.11	2,111.95	198.84
***ASTELLAS PHARMA INC UNSPONSORED ADR	ALPMY	60	06/04/10	11/02/12	H 1,930.61	3,052.13	1,121.52
***ASTELLAS PHARMA INC UNSPONSORED ADR	ALPMY	120	07/01/10	11/02/12	H 3,992.39	6,104.26	2,111.87
***ASTELLAS PHARMA INC UNSPONSORED ADR	ALPMY	80	07/30/10	11/02/12	H 2,719.54	4,069.51	1,349.97
***AEGON NV NY REGISTRY SHS	AEG	790	12/03/04	11/02/12	H 10,499.10	4,441.67	(6,057.43)
***AEGON NV NY REGISTRY SHS	AEG	67	05/17/05	11/02/12	H 826.44	376.70	(449.74)
***AEGON NV NY REGISTRY SHS	AEG	62	09/23/05	11/02/12	H 859.94	348.59	(511.35)
***AEGON NV NY REGISTRY SHS	AEG	360	07/19/07	11/02/12	H 6,933.96	2,024.05	(4,909.91)
***AEGON NV NY REGISTRY SHS	AEG	42	09/14/07	11/02/12	H 768.18	236.14	(532.04)
***AEGON NV NY REGISTRY SHS	AEG	61	05/23/08	11/02/12	H 924.76	342.96	(581.80)
***AEGON NV NY REGISTRY SHS	AEG	77	09/15/08	11/02/12	H 828.14	432.92	(395.22)
***AKZO NOBEL NV-SPONSORED ADR	AKZOY	240	08/05/05	11/06/12	H 3,328.52	3,328.52	0.00
***AKZO NOBEL NV-SPONSORED ADR	AKZOY	60	08/23/11	11/06/12	H 990.73	990.73	0.00



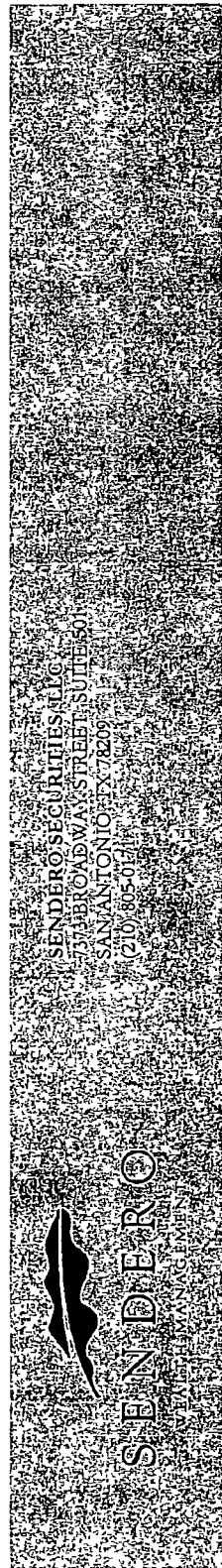
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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
***AKZO NOBEL NV-SPONSORED ADR	AKZOY	120	10/19/11	11/06/12	H 1,967.51	1,967.51	0.00
***ALCATEL-LUCENT SPONSORED ADR	ALU	730	09/30/04	02/27/12	H 8,632.25	1,878.47	(6,753.78)
***ALCATEL-LUCENT SPONSORED ADR	ALU	80	09/30/04	03/19/12	H 946.00	196.22	(749.78)
***ALCATEL-LUCENT SPONSORED ADR	ALU	530	05/13/05	03/19/12	H 5,669.78	1,299.96	(4,369.82)
***BP PLC	B011510	650	06/26/09	11/05/12	H 5,092.12	4,598.39	(493.73)
***BP PLC	B011510	520	05/16/11	11/05/12	H 3,709.99	3,678.71	(31.28)
***BP PLC	B011510	280	09/02/11	11/05/12	H 1,705.20	1,980.85	275.65
***BANCO DO BRASIL SA SPONSORED ADR	BDORY	230	01/10/11	11/02/12	H 4,263.74	2,651.84	(1,611.90)
***BANCO DO BRASIL SA SPONSORED ADR	BDORY	200	01/28/11	11/02/12	H 3,699.60	2,305.94	(1,393.66)
***BARCLAYS PLC-ADR	BCS	100	11/07/07	11/02/12	H 4,318.96	1,538.96	(2,780.00)
***BARCLAYS PLC-ADR	BCS	190	02/04/08	11/02/12	H 7,250.00	2,924.03	(4,325.97)
***BARCLAYS PLC-ADR	BCS	120	03/20/08	11/02/12	H 4,043.99	1,846.76	(2,197.23)
***CARREFOUR EUR 5	C005857	60	01/25/07	11/05/12	H 3,431.90	1,452.87	(1,979.03)
***CARREFOUR EUR 5	C005857	190	09/11/08	11/05/12	H 9,292.35	4,600.76	(4,691.59)
***CARREFOUR EUR 5	C005857	100	10/28/09	11/05/12	H 4,451.70	2,421.45	(2,030.25)
***CARREFOUR EUR 5	C005857	120	08/31/11	11/05/12	H 3,210.00	2,905.74	(304.26)
***CARREFOUR EUR 5	C005857	140	09/23/11	11/05/12	H 2,861.26	3,390.03	528.77



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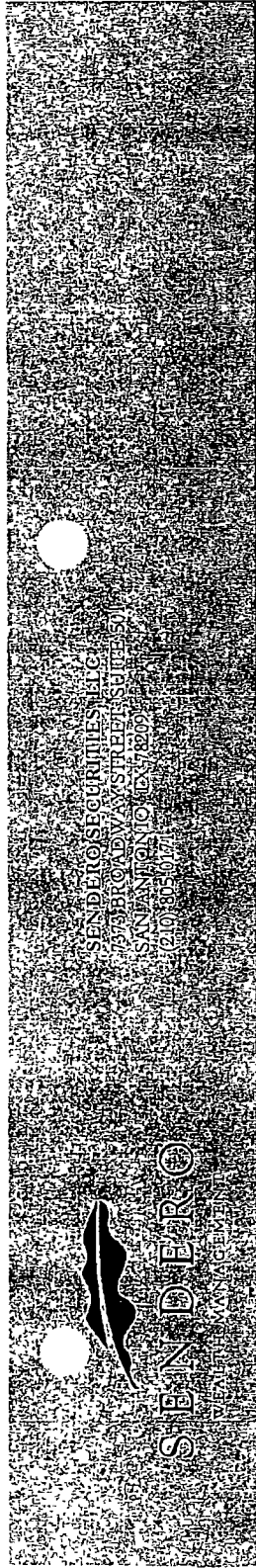
Realized Gain/Loss Detail - Year to Date (continued)

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LONG TERM GAIN/(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
***CEMEX S A B DE C V SPONSOR ADR NEW REP 10 ORD PRTPC CRTS OF CEMEX S A DE C V	CX	380	09/30/09	10/15/12	H 4,398.48	3,384.50	(1,013.98)
***CEMEX S A B DE C V SPONSOR ADR NEW REP 10 ORD PRTPC CRTS OF CEMEX S A DE C V	CX	345	09/30/09	11/02/12	H 3,993.36	3,187.73	(805.63)
***CEMEX S A B DE C V SPONSOR ADR NEW REP 10 ORD PRTPC CRTS OF CEMEX S A DE C V	CX	468	09/02/11	11/02/12	H 2,298.15	4,324.22	2,026.07
***CRH PLC-ORD ORD EURO.32 GREAT BRITAIN LSTD	C012696	520	12/01/10	11/05/12	H 9,519.01	9,806.03	287.02
***CENTRAIS ELECTRICAS BRASILEIRAS S A ELETROBRAS SPONSORED ADR REPSTG COM	EBR	630	07/19/99	11/02/12	H 5,834.43	3,244.67	(2,589.76)
***CANON INC ADR NEW REPSTG 5 SHS	CAJ	160	11/06/08	11/06/12	H 5,712.85	5,712.85	0.00
***CANON INC ADR NEW REPSTG 5 SHS	CAJ	60	09/18/09	11/06/12	H 2,439.12	2,439.12	0.00
***DEUTSCHE TELEKOM AG SPONSORED ADR	DTEGY	540	02/07/06	11/02/12	H 8,418.22	5,972.26	(2,445.96)
***DEUTSCHE TELEKOM AG SPONSORED ADR	DTEGY	400	06/27/07	11/02/12	H 7,310.32	4,423.90	(2,886.42)
***DEUTSCHE POST AG NPV REGD	D005609	190	08/28/08	06/20/12	H 4,356.63	3,242.00	(1,114.63)
***DEUTSCHE BANK AG US LISTED	DB	20	12/09/09	10/22/12	H 1,391.18	905.41	(485.77)
***DEUTSCHE BANK AG US LISTED	DB	40	10/08/10	10/22/12	H 1,829.00	1,810.83	(18.17)
***DAIICHI SANKYO CO LTD	D008862	300	03/06/06	11/05/12	H 6,157.05	4,657.73	(1,499.32)
***DAI NIPPON PRINTING LIMITED JAPAN SPONSORED ADR	DNPLY	620	07/21/06	11/02/12	H 9,271.79	4,401.90	(4,869.89)



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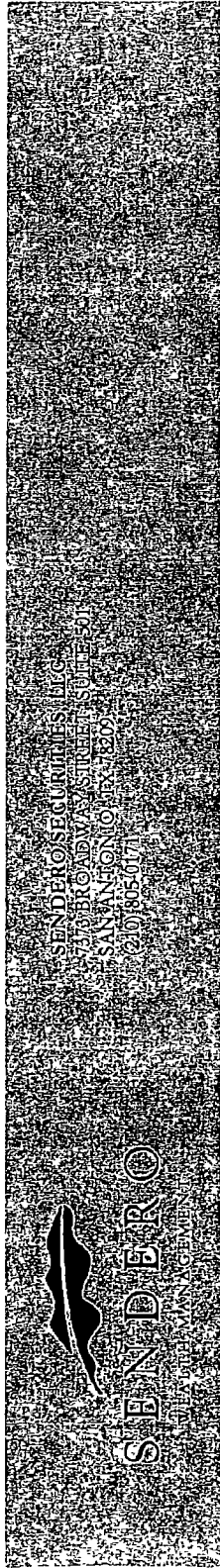
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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
***DAIICHI SANKYO CO LTD SPONSORED ADR	DSNKY	100	03/24/11	11/02/12	H 1,933.37	1,553.96	(379.41)
***ENI S P A SPONSORED ADR REPRESENTING 5 ORD	E	90	06/26/09	11/06/12	H 4,274.02	4,274.02	0.00
***ENI S P A SPONSORED ADR REPRESENTING 5 ORD	E	120	07/07/09	11/06/12	H 5,504.16	5,504.16	0.00
***ENI S P A SPONSORED ADR REPRESENTING 5 ORD	E	80	08/13/09	11/06/12	H 3,701.06	3,701.06	0.00
***ENI S P A SPONSORED ADR REPRESENTING 5 ORD	E	50	06/27/11	11/06/12	H 2,193.01	2,193.01	0.00
***ENI S P A SPONSORED ADR REPRESENTING 5 ORD	E	50	09/23/11	11/06/12	H 1,679.37	1,679.37	0.00
***ERICSSON ADR CL B SEK 10 NEW	ERIC	190	12/03/07	11/06/12	H 2,381.27	2,381.27	0.00
***ERICSSON ADR CL B SEK 10 NEW	ERIC	490	12/29/09	11/06/12	H 4,606.15	4,606.15	0.00
***FRANCE TELECOM SA EUR4	FOO1554	290	06/29/07	11/05/12	H 7,957.40	3,186.49	(4,770.91)
***FRANCE TELECOM SA EUR4	FOO1554	5	07/06/09	11/05/12	H 80.05	54.94	(25.11)
***FRANCE TELECOM SA EUR4	FOO1554	170	10/01/09	11/05/12	H 4,469.29	1,867.94	(2,601.35)
***FRANCE TELECOM SA EUR4	FOO1554	100	06/14/10	11/05/12	H 1,876.71	1,098.79	(777.92)
***FRANCE TELECOM SA EUR4	FOO1554	100	07/16/10	11/05/12	H 1,919.39	1,098.79	(820.60)
***FRANCE TELECOM SPONSORED ADR	FTE	200	04/24/06	11/06/12	H 4,532.56	4,532.56	0.00
***FRANCE TELECOM SPONSORED ADR	FTE	7	07/20/09	11/06/12	H 156.95	156.95	0.00



RUSSELL HILL ROGERS FUND FOR

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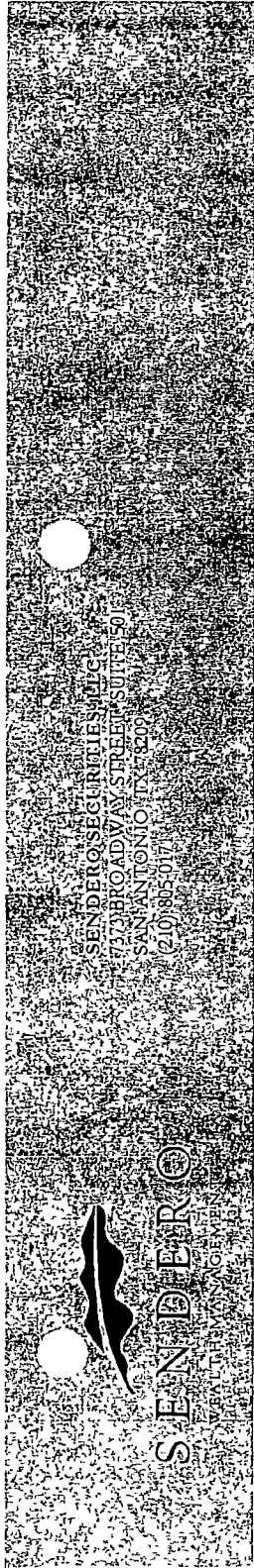
STATEMENT PERIOD
December 1 - December 31, 2012

Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

ACCOUNT NUMBER
516-55100 100
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November 30, 2012

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
***FUJIFILM HOLDINGS CORPORATION ADR	FUJY	330	09/12/05	11/02/12	H 10,936.00	5,293.08	(5,642.92)
***FUJIFILM HOLDINGS CORPORATION ADR	FUJY	70	04/14/11	11/02/12	H 2,082.26	1,122.77	(959.49)
***FLEXTRONICS INTERNATIONAL LTD	FLEX	580	08/05/10	11/02/12	H 3,547.34	3,347.21	(200.13)
***FLEXTRONICS INTERNATIONAL LTD	FLEX	290	06/06/11	11/02/12	H 2,009.06	1,673.61	(335.45)
***GLAXOSMITHKLINE ORD GBPO 25	G004363	170	03/02/11	11/05/12	H 3,247.27	3,695.78	448.51
***GLAXOSMITHKLINE PLC SPONSORED ADR(FRM GLAXO WEL)	GSK	180	07/27/07	11/06/12	H 9,070.88	9,070.88	0.00
***ITV PLC ORD GBPO 10	H012912	6,530	01/04/06	11/05/12	H 13,301.61	9,279.90	(4,021.71)
***HSBC HLDGS ORD LONDON LISTED	H013542	350	08/01/11	11/05/12	S 3,472.05	3,499.06	27.01
***INTESA SANPAOLO SPA	H016155	1,911	01/01/10	11/05/12	H 7,649.00	3,057.25	(4,591.75)
***H LUNDBECK A/S SPONSORED ADR	HLUY	180	06/24/10	11/02/12	H 2,588.58	3,038.33	449.75
***HONDA MOTOR CO LTD ADR	HMC	80	06/23/10	11/02/12	H 2,401.46	2,448.74	47.28
***HONDA MOTOR CO LTD ADR	HMC	220	03/24/11	11/02/12	H 8,341.39	6,734.05	(1,607.34)
***ITALCEMENTI SPA-ADR	ITALY	460	01/19/11	11/02/12	H 3,974.40	2,318.35	(1,656.05)
***ITALCEMENTI SPA-ADR	ITALY	310	04/26/11	11/02/12	H 3,273.91	1,562.36	(1,711.55)
***J SAINSBURY PLC	J002071	900	04/21/11	11/05/12	H 5,084.25	5,094.47	10.22
***KT CORP SPONSORED ADR	KT	290	08/16/01	03/23/12	H 6,129.04	4,083.82	(2,045.22)
***KONINKLIJKE AHOLD NV SPONSORED ADR NEW	AHONY	702	09/01/04	11/02/12	H 5,519.48	8,739.70	3,220.22



RUSSELL HILL ROGERS FUND FOR

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STATEMENT PERIOD
December 1 - December 31, 2012

ACCOUNT NUMBER
516-55100 100
LAST STATEMENT
November 30, 2012

Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
***KINGFISHER PLC	KGFIH	900	12/03/07	11/02/12	H 5,919.39	8,279.81	2,360.42
ADR US LISTED							
***KOREA ELECTRIC POWER CORP SPONSORED ADR REPSTG 1/2 COM	KEP	390	09/05/01	11/02/12	H 3,993.60	5,221.98	1,228.38
***MARKS & SPENCER GROUP PLC SPONSORED ADR	MAKSY	585	02/23/04	11/02/12	H 6,610.50	7,277.23	666.73
***MARKS & SPENCER GROUP PLC SPONSORED ADR	MAKSY	390	02/21/08	11/02/12	H 6,487.05	4,851.49	(1,635.56)
***MITSUBISHI UFJ FINANCIAL GROUP INC ADS	MTU	580	07/26/07	11/06/12	H 6,447.28	6,447.28	0.00
***MITSUBISHI UFJ FINANCIAL GROUP INC ADS	MTU	770	08/10/07	11/06/12	H 7,706.55	7,706.55	0.00
***MIZUHO FINANCIAL GROUP INC SPONSORED ADR	MFG	720	10/12/07	01/27/12	H 8,532.00	2,129.35	(6,402.65)
***MIZUHO FINANCIAL GROUP INC SPONSORED ADR	MFG	460	10/12/07	02/17/12	H 5,451.00	1,482.23	(3,968.77)
***MIZUHO FINANCIAL GROUP INC SPONSORED ADR	MFG	140	10/30/07	02/17/12	H 1,560.29	451.11	(1,109.18)
***MIZUHO FINANCIAL GROUP INC SPONSORED ADR	MFG	440	10/30/07	03/14/12	H 4,903.75	1,456.64	(3,447.11)
***MIZUHO FINANCIAL GROUP INC SPONSORED ADR	MFG	990	08/13/10	03/14/12	H 3,135.13	3,277.43	142.30
***MS&AD INSURANCE GROUP HLDS INC UNSPONSORED ADR	MSADY	490	12/20/06	11/02/12	H 9,260.71	4,057.11	(5,203.60)
***MS&AD INSURANCE GROUP HLDS INC UNSPONSORED ADR	MSADY	480	01/31/07	11/02/12	H 9,496.69	3,974.31	(5,522.38)
***MS&AD INSURANCE GROUP HLDS INC UNSPONSORED ADR	MSADY	360	08/01/07	11/02/12	H 6,911.89	2,980.73	(3,931.16)
***MORRISON W SUPERMARKETS PLC ORD 10P	M632239	2,170	07/19/05	11/05/12	H 6,946.17	9,119.80	2,173.63
***NATIXIS	NO10674	730	09/12/07	11/05/12	H 15,286.05	2,351.59	(12,934.46)



SENDERO
MANAGEMENT

SENDERO SECURITIES LLC
737 BROADWAY, SUITE 501
SAN ANTONIO, TX 78203
(210) 805-0171

RUSSELL HILL ROGERS FUND FOR

STATEMENT PERIOD
December 1 - December 31, 2012

Realized Gain/Loss Detail - Year to Date (continued)

ACCOUNT NUMBER
516-55100 100
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LONG TERM GAIN/(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
***NISSAN MOTOR CO LTD SPONSORED ADR	NSANY	230	08/14/08	04/02/12	H 3,562.05	4,976.09	1,414.04
***NIPPON TELEGRAPH AND TELEPHONE CORPORATION AMERICAN DEPOSITORY SHARES	NTT	370	06/28/07	11/02/12	H 8,228.06	8,350.79	122.73
***NIPPON TELEGRAPH AND TELEPHONE CORPORATION AMERICAN DEPOSITORY SHARES	NTT	340	07/27/07	11/02/12	H 7,608.45	7,673.69	65.24
***PETROLEO BRASILEIRO SA (PETROBRAS)-SPONSORED ADR NON VOTING	PBRA	250	04/27/10	11/06/12	H 9,200.15	9,200.15	0.00
***PETROLEO BRASILEIRO SA (PETROBRAS)-SPONSORED ADR NON VOTING	PBRA	110	10/19/10	11/06/12	H 3,375.52	3,375.52	0.00
***PETROLEO BRASILEIRO SA (PETROBRAS)-SPONSORED ADR NON VOTING	PBRA	80	10/17/11	11/06/12	H 1,760.00	1,760.00	0.00
***PORTUGAL TELECOM SGPS SA SPONSORED ADR	PT	1,153	05/03/01	11/02/12	H 10,900.60	5,822.86	(5,077.74)
***SK TELECOM CO LTD SPONSORED ADR	SKM	200	09/18/06	07/27/12	H 4,572.68	2,733.65	(1,839.03)
***SK TELECOM CO LTD SPONSORED ADR	SKM	50	12/20/05	11/02/12	H 1,026.50	790.05	(236.45)
***SK TELECOM CO LTD SPONSORED ADR	SKM	250	09/18/06	11/02/12	H 5,715.85	3,950.23	(1,765.62)
***STMICROELECTRONICS N V NY REGISTRY SHS	STM	70	06/23/06	11/02/12	H 1,101.80	416.49	(685.31)
***STMICROELECTRONICS N V NY REGISTRY SHS	STM	420	07/28/06	11/02/12	H 6,181.52	2,498.94	(3,682.58)
***STMICROELECTRONICS N V NY REGISTRY SHS	STM	560	02/11/08	11/02/12	H 6,432.50	3,331.92	(3,100.58)

RUSSELL HILL ROGERS FUND FOR

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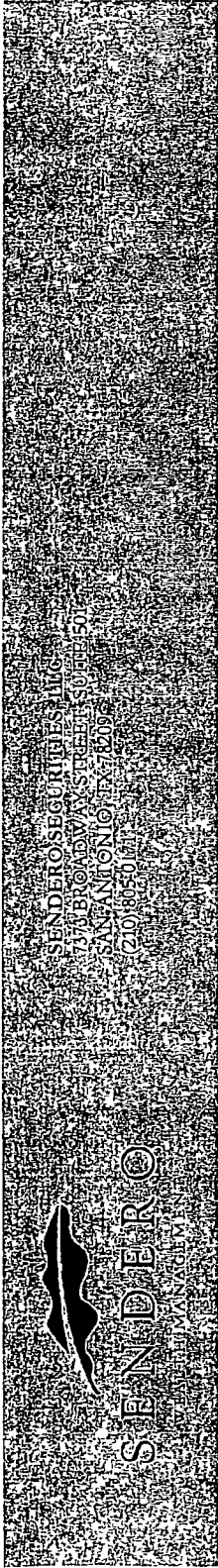
Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
***SWISSCOM SPONSORED ADR (ORD SHS EQUALS 10 ADS)	SCMWY	90	09/16/99	06/08/12	H 2,716.83	3,294.55	577.72
***SWISSCOM SPONSORED ADR (ORD SHS EQUALS 10 ADS)	SCMWY	140	09/16/99	06/29/12	H 4,226.18	5,618.10	1,391.92
***SANOFI SPONSORED ADR	SNY	20	02/28/07	11/06/12	H 853.40	853.40	0.00
***SANOFI SPONSORED ADR	SNY	200	07/27/07	11/06/12	H 8,255.12	8,255.12	0.00
***SANOFI SPONSORED ADR	SNY	110	08/16/10	11/06/12	H 3,183.10	3,183.10	0.00
***SEIKO EPSON CORP SUWA UNSPONSORED ADR	SEKEY	780	11/01/07	11/02/12	H 9,073.27	2,129.35	(6,943.92)
***SAINSBURY J PLC SPONSORED ADR NEW	JSAY	40	06/20/08	09/24/12	H 1,033.96	895.84	(138.12)
***SAINSBURY J PLC SPONSORED ADR NEW	JSAY	230	07/31/08	09/24/12	H 5,750.00	5,151.10	(598.90)
***SAINSBURY J PLC SPONSORED ADR NEW	JSAY	130	07/31/08	11/02/12	H 3,250.00	2,943.13	(306.87)
***SEVEN & I HOLDINGS CO LTD UNSPONSORED ADR	SVNDY	30	07/30/10	02/14/12	H 1,434.72	1,686.16	251.44
***SEVEN & I HOLDINGS CO LTD UNSPONSORED ADR	SVNDY	70	07/30/10	06/07/12	H 3,347.69	4,188.30	840.61
***SEVEN & I HOLDINGS CO LTD UNSPONSORED ADR	SVNDY	90	07/30/10	11/02/12	H 4,304.18	5,503.37	1,199.19
***SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR	SMFG	565	09/06/07	11/02/12	H 8,411.83	3,452.07	(4,959.76)
***SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR	SMFG	495	09/07/07	11/02/12	H 7,332.63	3,024.38	(4,308.25)
***SWISS RE LTD SPONSORED ADR	SSREY	40	06/15/11	10/16/12	H 2,307.97	2,826.88	518.91

SENDEIRO SECURITIES, LLC
7773 BROADWAY STREET, SUITE 501
SAN ANTONIO, TX 78209
(210) 355-0175

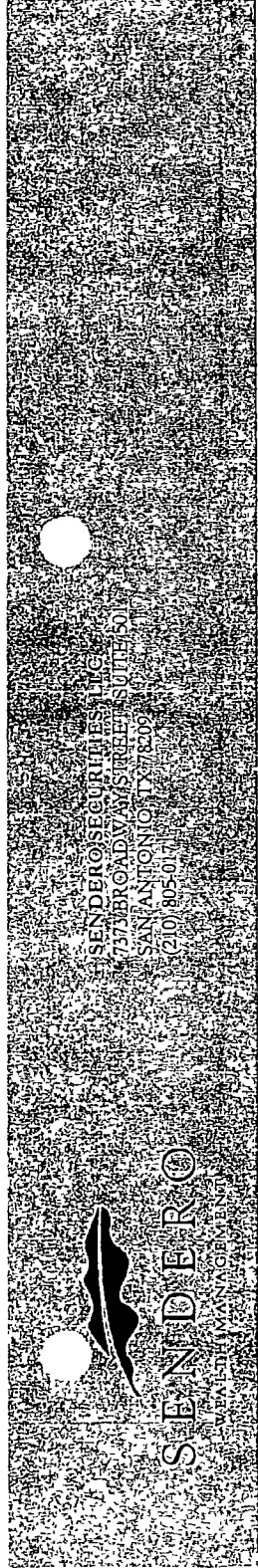
SENDEIRO
WEALTH MANAGEMENT

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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN/(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
***SWISS RE LTD SPONSORED ADR	SSREY	30	06/15/11	11/02/12	H 1,730.97	2,044.45	313.48
***SWISS RE LTD SPONSORED ADR	SSREY	40	06/22/11	11/02/12	H 2,251.08	2,725.94	474.86
***SWISS RE LTD SPONSORED ADR	SSREY	80	07/11/11	11/02/12	H 4,424.37	5,451.87	1,027.50
***SWISS RE LTD SPONSORED ADR	SSREY	40	07/12/11	11/02/12	H 2,173.98	2,725.94	551.96
***SONY CORPORATION ADR NEW	SNE	60	10/12/05	11/02/12	H 2,010.76	682.18	(1,328.58)
***SONY CORPORATION ADR NEW	SNE	160	10/19/05	11/02/12	H 5,307.10	1,819.16	(3,487.94)
***SONY CORPORATION ADR NEW	SNE	160	04/16/08	11/02/12	H 6,577.18	1,819.16	(4,758.02)
***TDK CORP-AMERICAN DEP SHS-	TTDKY	10	03/18/03	11/02/12	H 379.70	349.99	(29.71)
***TDK CORP-AMERICAN DEP SHS-	TTDKY	20	07/31/08	11/02/12	H 1,166.20	699.98	(466.22)
***TDK CORP-AMERICAN DEP SHS-	TTDKY	100	10/18/11	11/02/12	H 3,640.14	3,499.92	(140.22)
***TELECOM ITALIA S P A NEW SPONSORED ADR REPSTG ORD SHS	TI	290	05/28/97	11/02/12	H 4,536.54	2,601.38	(1,935.16)
***TELECOM ITALIA S P A NEW SPONSORED ADR REPSTG ORD SHS	TI	166	08/13/08	11/02/12	H 2,881.99	1,489.07	(1,392.92)
***TELECOM ITALIA S P A NEW SPONSORED ADR REPSTG ORD SHS	TI	450	12/17/09	11/02/12	H 7,094.21	4,036.63	(3,057.58)
***TOKIO MARINE HLDGS INC ADR	TKOMY	200	03/24/00	11/02/12	H 3,959.95	5,311.88	1,351.93
***TOKIO MARINE HLDGS INC ADR	TKOMY	175	03/01/05	11/02/12	H 5,176.46	4,647.89	(528.57)
***TOKIO MARINE HLDGS INC ADR	TKOMY	50	01/04/08	11/02/12	H 1,708.45	1,327.97	(380.48)



RUSSELL HILL ROGERS FUND FOR

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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
***TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR	TKPPY	400	10/04/10	11/02/12	H 9,250.60	9,159.79	(90.81)
***TE CONNECTIVITY LTD	TEL	75	03/20/06	11/02/12	H 2,391.46T	2,459.37	67.91
***TE CONNECTIVITY LTD	TEL	140	08/19/10	11/02/12	H 3,740.55T	4,590.83	850.28
***TELEFONICA SA SPONSORED ADR	TEF	330	05/17/02	11/02/12	H 3,291.04T	4,349.30	1,058.26
***TOYOTA MOTOR CORPORATION ADS	TM	90	11/06/08	11/02/12	H 7,064.55	7,021.64	(42.91)
***TOYOTA MOTOR CORPORATION ADS	TM	40	06/17/10	11/02/12	H 2,886.48	3,120.73	234.25
***TOYOTA MOTOR CORPORATION ADS	TM	30	10/07/10	11/02/12	H 2,150.60	2,340.55	189.95
***TOTAL S.A. 1 ADR REPRESENTING 1 ORD SHS	TOT	140	03/31/10	11/06/12	H 8,106.98	8,106.98	0.00
***TOTAL S.A. 1 ADR REPRESENTING 1 ORD SHS	TOT	70	04/22/10	11/06/12	H 4,022.54	4,022.54	0.00
***TOTAL S.A. 1 ADR REPRESENTING 1 ORD SHS	TOT	40	09/24/10	11/06/12	H 2,001.09	2,001.09	0.00
***TOTAL S.A. 1 ADR REPRESENTING 1 ORD SHS	TOT	50	09/23/11	11/06/12	H 2,086.93	2,086.93	0.00
***UNILEVER N V NEW YORK SHS NEW ADR	UN	50	08/05/04	09/06/12	H 1,007.95	1,783.20	775.25
***UNILEVER N V NEW YORK SHS NEW ADR	UN	10	01/19/11	09/06/12	H 307.20	356.64	49.44
***UNILEVER N V NEW YORK SHS NEW ADR	UN	290	08/05/04	11/02/12	H 5,846.14	10,663.06	4,816.92
***UBS AG NEW	UBS	210	06/10/11	11/02/12	H 3,801.00	3,219.23	(581.77)
***UBS AG NEW	UBS	160	10/19/11	11/02/12	H 1,884.80	2,452.74	567.94

RUSSELL HILL ROGERS FUND FOR

STATEMENT PERIOD
December 1 - December 31, 2012

Realized Gain/Loss Detail - Year to Date (continued)

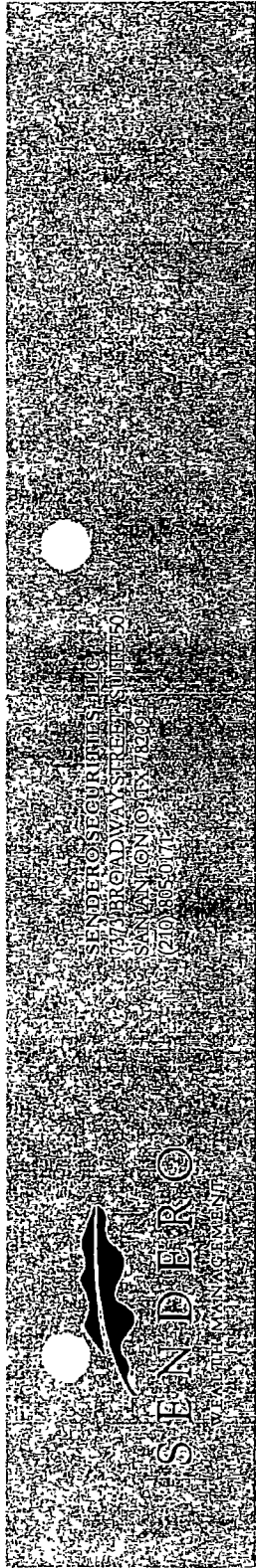
ACCOUNT/NUMBER
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November 30, 2012

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	H	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
***VODAFONE GROUP PLC NEW ORD USD 11 3/7 CENTS	VO05774	2,070	08/05/09	11/05/12	H	4,413.13	5,552.89	1,139.76
***VODAFONE GROUP PLC NEW ORD USD 11 3/7 CENTS	VO05774	1,230	06/11/10	11/05/12	H	2,570.22	3,299.55	729.33
***WOLTERS KLUWER NV SPONSORED ADR	WTKWY	110	03/31/03	11/02/12	H	1,265.00T	2,117.44	852.44
***WOLTERS KLUWER NV SPONSORED ADR	WTKWY	101	05/08/03	11/02/12	H	1,282.70T	1,944.21	661.51
***WOLTERS KLUWER NV SPONSORED ADR	WTKWY	48	05/04/05	11/02/12	H	832.75T	923.98	91.23
***WOLTERS KLUWER NV SPONSORED ADR	WTKWY	33	05/16/06	11/02/12	H	813.34T	635.24	(178.10)
***WOLTERS KLUWER NV SPONSORED ADR	WTKWY	33	05/12/09	11/02/12	H	611.49T	635.24	23.75
***WOLTERS KLUWER NV SPONSORED ADR	WTKWY	14	05/11/10	11/02/12	H	265.58T	269.49	3.91
***WOLTERS KLUWER NV SPONSORED ADR	WTKWY	14	05/24/11	11/02/12	H	307.51T	269.49	(38.02)
***WOLTERS KLUWER NV SPONSORED ADR	WTKWY	140	10/25/11	11/02/12	H	2,532.35T	2,694.94	162.59
TOTAL LONG TERM GAIN(LOSS)**						\$717,073.99	\$566,097.98	\$(150,976.01)

TOTALS

	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
TOTAL SHORT TERM GAIN(LOSS)**	\$91,781.66	\$93,024.96	\$1,243.30
TOTAL LONG TERM GAIN(LOSS)**	\$717,073.99	\$566,097.98	\$(150,976.01)



RUSSELL HILL ROGERS FUND FOR

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STATEMENT PERIOD
December 1 - December 31, 2012

ACCOUNT NUMBER
516-55100 100

LAST STATEMENT
November 30, 2012

Realized Gain/Loss Detail - Year to Date (continued)

TOTALS (Continued)

TOTAL COST	PROCEEDS	REALIZED GAIN/LOSS
	\$659,122.94	

TOTAL PROCEEDS FROM ALL REPORTED TRANSACTIONS (TOTAL PROCEEDS ON FORM 1099)***

Blank=FIFO (First in First Out) S=Specific Match (the closing transaction was specifically matched to this lot) A=Average Cost

** These totals exclude transactions for which cost basis is not available

*** This figure may differ from the proceeds on form 1099 due to adjustments for accrued interest, cash-in-lieu, exercise or assignment of options, etc.

T - Cost Basis information is based on information you, your advisor or third parties have supplied and it has been included on your statement for informational purposes only. JPMCC has not attempted to validate this information and disclaims all warranties of any kind related to this information, either express or implied, including, without limitation, any implied warranties of accuracy, completeness and fitness for a particular purpose.

Your messages

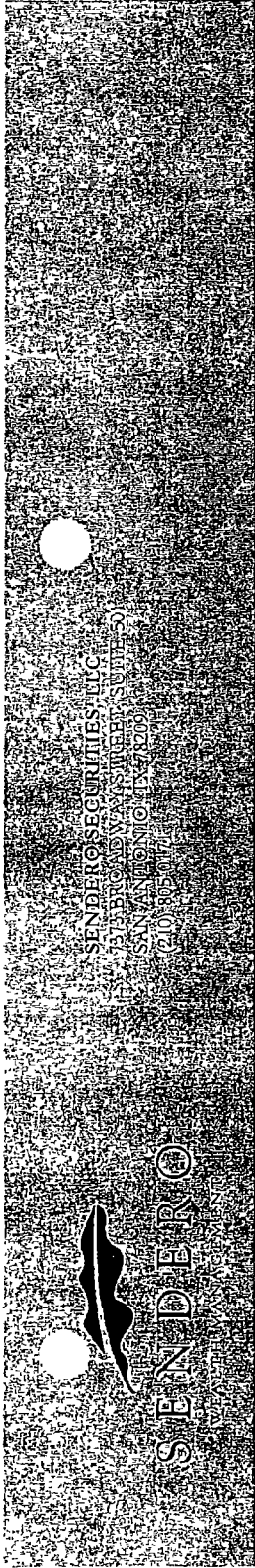


Important Information For Clients Holding Restricted Securities:

Restricted Securities (typically noted as "Restricted" or "RSTD" in the security description) have not been registered under the Securities Act of 1933 and may not be "freely traded." Since restricted securities are subject to certain restrictions which may render them illiquid or less liquid than freely-tradeable shares, there can be no assurance a secondary market exists. While we typically use the value of the registered/unrestricted security of the same issuer and same class for statement (and other) reporting purposes, the price realizable in a sale of the securities may be less than the "Market Value" indicated and could be zero. No attempt has been made to independently value the specific security subject to its restriction. Additionally, inclusion of pricing of these holdings will result in the aggregated value of your portfolio as reflected on this report being overstated by an amount equal to the difference (if any) between the value of the freely-traded underlying security and the actual value of your restricted shares. For additional information on pricing, please see "Market Prices" on the back of your account statement.



As part of the Financial Industry Regulatory Authority (FINRA) Investor Education Program, you may obtain information on FINRA's Public Disclosure Program by contacting FINRA at telephone number (800) 289-9999 or via the internet address which is www.finra.org. In addition, a brochure explaining the Public Disclosure Program is available from FINRA upon request.



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Realized Gain/Loss Detail - Year to Date

Total Cost, Realized Gain (Loss), and holding period information may not reflect all adjustments necessary for tax reporting purposes. Tax payers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. JPMCC reports only gains or losses for certain securities to the IRS. Please contact your Tax Advisor for additional information as neither J.P. Morgan Clearing Corp nor its affiliates provide tax advice. JPMCC makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise noted, the cost basis reflected at the time of sale in your account is based on the first-in, first-out (FIFO) method. Proceeds information excludes accrued interest.

Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

SHORT TERM GAIN(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
FNMA GTD PASS THRU POOL#743266	31403AW35	1,323.57065	08/22/11	01/25/12	1,404.51T	1,323.57	(80.94)
FNMA GTD PASS THRU POOL#743266	31403AW35	321.69185	08/22/11	02/27/12	341.36T	321.69	(19.67)
FNMA GTD PASS THRU POOL#743266	31403AW35	661.77391	08/22/11	03/26/12	702.24T	661.77	(40.47)
FNMA GTD PASS THRU POOL#743266	31403AW35	277.12391	08/22/11	04/25/12	294.07T	277.12	(16.95)
FNMA GTD PASS THRU POOL#743266	31403AW35	1,237.44022	08/22/11	05/25/12	1,313.11T	1,237.44	(75.67)
FNMA GTD PASS THRU POOL#743266	31403AW35	264.05598	08/22/11	06/25/12	280.20T	264.06	(16.14)
FNMA GTD PASS THRU POOL#743266	31403AW35	1,095.2337	08/22/11	07/25/12	1,162.20T	1,095.23	(66.97)
FNMA GTD PASS THRU POOL#889280	31410G6R9	2,214.15	08/20/12	09/25/12	2,401.66	2,214.15	(187.51)
FNMA GTD PASS THRU POOL#889280	31410G6R9	2,057.55	08/20/12	10/25/12	2,231.80	2,057.55	(174.25)
FNMA GTD PASS THRU POOL#889280	31410G6R9	2,319.3	08/20/12	11/26/12	2,515.71	2,319.30	(196.41)
FNMA GTD PASS THRU POOL#889280	31410G6R9	2,167.35	08/20/12	12/26/12	2,350.89	2,167.35	(183.54)
FNMA GTD PASS THRU POOL#889958	31410KWT7	1,454.19	08/29/12	09/25/12	1,579.15	1,454.19	(124.96)
FNMA GTD PASS THRU POOL#889958	31410KWT7	1,378.4	08/29/12	10/25/12	1,496.86	1,378.40	(118.46)
FNMA GTD PASS THRU POOL#889958	31410KWT7	1,588.77	08/29/12	11/26/12	1,725.31	1,588.77	(136.54)
FNMA GTD PASS THRU POOL#889958	31410KWT7	1,512.68	08/29/12	12/26/12	1,642.68	1,512.68	(130.00)
FNMA GTD PASS THRU POOL#889985	31410KXN9	1,167.24	01/04/12	02/27/12	1,272.02	1,167.24	(104.78)
FNMA GTD PASS THRU POOL#889985	31410KXN9	1,106.61	01/04/12	03/26/12	1,205.94	1,106.61	(99.33)



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Realized Gain/Loss Detail - Year to Date (continued)

SHORT TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	DATE ACQUIRED	QUANTITY	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
FNMA GTD PASS THRU POOL#889985	31410XKN9	01/04/12	1,297.96	04/25/12	1,414.47	1,297.96	(116.51)
FNMA GTD PASS THRU POOL#889985	31410XKN9	01/04/12	1,047.91	05/25/12	1,141.98	1,047.91	(94.07)
FNMA GTD PASS THRU POOL#889985	31410XKN9	01/04/12	948.88	06/25/12	1,034.06	948.88	(85.18)
FNMA GTD PASS THRU POOL#889985	31410XKN9	01/04/12	1,370.35	07/25/12	1,493.35	1,370.35	(123.00)
FNMA GTD PASS THRU POOL#889985	31410XKN9	01/04/12	1,101.1	08/27/12	1,199.94	1,101.10	(98.84)
FNMA GTD PASS THRU POOL#889985	31410XKN9	01/04/12	1,047.36	09/25/12	1,141.38	1,047.36	(94.02)
FNMA GTD PASS THRU POOL#889985	31410XKN9	01/04/12	1,053.11	10/25/12	1,147.63	1,053.11	(94.52)
FNMA GTD PASS THRU POOL#889985	31410XKN9	01/04/12	973.12	11/26/12	1,060.47	973.12	(87.35)
FNMA GTD PASS THRU POOL#889985	31410XKN9	01/04/12	858.16	12/26/12	935.19	858.16	(77.03)
FNMA GTD PASS THRU POOL#956125	31413UVS5	06/20/11	8,961.1	01/25/12	9,736.79	8,961.10	(775.69)
FNMA GTD PASS THRU POOL#956125	31413UVS5	06/20/11	2,368.19	02/27/12	2,573.19	2,368.19	(205.00)
FNMA GTD PASS THRU POOL#956125	31413UVS5	06/20/11	8,744.72	03/26/12	9,501.69	8,744.72	(756.97)
FNMA GTD PASS THRU POOL#956125	31413UVS5	06/20/11	309.23	04/25/12	336.00	309.23	(26.77)
FNMA GTD PASS THRU POOL#956125	31413UVS5	06/20/11	310.81	05/25/12	337.71	310.81	(26.90)
FNMA GTD PASS THRU POOL#995517	31416BA43	02/07/11	710.20929	01/25/12	738.28	710.21	(28.07)
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	06/08/11	3,268.96	01/25/12	3,557.80	3,268.96	(288.84)
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	06/08/11	2,408.55	02/27/12	2,621.36	2,408.55	(212.81)
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	06/08/11	2,761.78	03/26/12	3,005.81	2,761.78	(244.03)
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	06/08/11	2,577.28	04/25/12	2,805.00	2,577.28	(227.72)
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	06/08/11	2,710.96	05/25/12	2,950.50	2,710.96	(239.54)
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	07/19/12	1,022.71724	08/27/12	1,116.68	1,022.72	(93.96)
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	07/19/12	1,023.97241	09/25/12	1,118.05	1,023.97	(94.08)
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	07/19/12	932.34207	10/25/12	1,018.00	932.34	(85.66)
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	07/19/12	983.69379	11/26/12	1,074.07	983.69	(90.38)
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	07/19/12	716.57103	12/26/12	782.41	716.57	(65.84)
FNMA GTD PASS THRU POOL#AE0286	31419A181	08/10/12	1,435.09	09/25/12	1,559.31	1,435.09	(124.22)

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SENDERO
WEATHER MANAGEMENT

SENDERO SECURITIES, LLC
7773 BROADWAY, SUITE 1500
SAN ANTONIO, TX 78209
(210) 895-0172

RUSSELL HILL ROGERS FUND FOR

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Realized Gain/Loss Detail - Year to Date (continued)

SHORT TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
FNMA GTD PASS THRU POOL#AE0286	31419AU81	1,265.58	08/10/12	10/25/12	1,375.14	1,265.58	(109.56)
FNMA GTD PASS THRU POOL#AE0286	31419AU81	1,538.2375	08/10/12	11/26/12	1,671.39	1,538.24	(133.15)
FNMA GTD PASS THRU POOL#AE0286	31419AU81	922.9425	10/29/12	11/26/12	1,005.83	922.94	(82.89)
FNMA GTD PASS THRU POOL#AE0286	31419AU81	1,427.3	08/10/12	12/26/12	1,550.85	1,427.30	(123.55)
FNMA GTD PASS THRU POOL#AE0286	31419AU81	856.38	10/29/12	12/26/12	933.29	856.38	(76.91)
FEDL HOME LOAN MTG CORP#GG13173	3128MBXAO	2,101.336	08/15/11	01/17/12	2,296.43T	2,101.34	(195.09)
FEDL HOME LOAN MTG CORP#GG13173	3128MBXAO	525.334	08/23/11	01/17/12	574.81T	525.33	(49.48)
FEDL HOME LOAN MTG CORP#GG13173	3128MBXAO	2,074.912	08/15/11	02/15/12	2,267.55T	2,074.91	(192.64)
FEDL HOME LOAN MTG CORP#GG13173	3128MBXAO	518.728	08/23/11	02/15/12	567.58T	518.73	(48.85)
FEDL HOME LOAN MTG CORP#GG13173	3128MBXAO	2,029.648	08/15/11	03/15/12	2,218.08T	2,029.65	(188.43)
FEDL HOME LOAN MTG CORP#GG13173	3128MBXAO	507.412	08/23/11	03/15/12	555.20T	507.41	(47.79)
FEDL HOME LOAN MTG CORP#GG13173	3128MBXAO	1,708.032	08/15/11	04/16/12	1,866.61T	1,708.03	(158.58)
FEDL HOME LOAN MTG CORP#GG13173	3128MBXAO	427.008	08/23/11	04/16/12	467.22T	427.01	(40.21)
FEDL HOME LOAN MTG CORP#GG13173	3128MBXAO	1,611.616	08/15/11	05/15/12	1,761.24T	1,611.62	(149.62)
FEDL HOME LOAN MTG CORP#GG13173	3128MBXAO	402.904	08/23/11	05/15/12	440.85T	402.90	(37.95)
FEDL HOME LOAN MTG CORP#GG13173	3128MBXAO	2,078.236	08/15/11	06/15/12	2,271.25T	2,078.30	(192.95)
FEDL HOME LOAN MTG CORP#GG13173	3128MBXAO	519.574	08/23/11	06/15/12	568.51T	519.57	(48.94)
FEDL HOME LOAN MTG CORP#GG13173	3128MBXAO	1,711.824	08/15/11	07/16/12	1,870.75T	1,711.82	(158.93)
FEDL HOME LOAN MTG CORP#GG13173	3128MBXAO	427.956	08/23/11	07/16/12	468.26T	427.96	(40.30)
FEDL HOME LOAN MTG CORP#GG13173	3128MBXAO	1,653.6	08/15/11	08/15/12	1,807.12	1,653.60	(153.52)
FEDL HOME LOAN MTG CORP#GG13173	3128MBXAO	413.4	08/23/11	08/15/12	452.33	413.40	(38.93)
FEDL HOME LOAN MTG CORP#GG13305	3128MB3N5	1,330.46	11/21/12	12/17/12	1,444.35	1,330.46	(113.89)
FEDL HOME LOAN MTG CORP#GG13493	3128MCC60	491.80829	04/08/11	01/17/12	513.61T	491.81	(21.80)
FEDL HOME LOAN MTG CORP#GG13493	3128MCC60	335.57488	04/08/11	02/15/12	350.45T	335.57	(14.88)
FEDL HOME LOAN MTG CORP#GG13493	3128MCC60	616.01049	04/08/11	03/15/12	643.32T	616.01	(27.31)
FEDL HOME LOAN MTG CORP#GG14014	3128MCCV9	818.50133	09/08/11	01/17/12	892.68T	818.50	(74.18)



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SHORT TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/LOSS
FEDL HOME LOAN MTG CORP#G14014	3128MCF9	716.18867	10/14/11	01/17/12	754.96 T	716.19	(38.77)
FEDL HOME LOAN MTG CORP#G14014	3128MCF9	819.32267	09/08/11	02/15/12	893.57 T	819.32	(74.25)
FEDL HOME LOAN MTG CORP#G14014	3128MCF9	716.90733	10/14/11	02/15/12	755.72 T	716.91	(38.81)
FEDL HOME LOAN MTG CORP#G14014	3128MCF9	757.56267	09/08/11	03/15/12	826.22 T	757.56	(68.66)
FEDL HOME LOAN MTG CORP#G14014	3128MCF9	662.86733	10/14/11	03/15/12	717.35 T	662.87	(54.48)
FEDL HOME LOAN MTG CORP#G14014	3128MCF9	757.776	09/08/11	04/16/12	826.45 T	757.78	(68.67)
FEDL HOME LOAN MTG CORP#G14014	3128MCF9	663.054	10/14/11	04/16/12	717.55 T	663.05	(54.50)
FEDL HOME LOAN MTG CORP#G14014	3128MCF9	619.33867	09/08/11	05/15/12	675.47 T	619.34	(56.13)
FEDL HOME LOAN MTG CORP#G14014	3128MCF9	541.92133	10/14/11	05/15/12	586.46 T	541.92	(44.54)
FEDL HOME LOAN MTG CORP#G14014	3128MCF9	538.05867	09/08/11	06/15/12	586.82 T	538.06	(48.76)
FEDL HOME LOAN MTG CORP#G14014	3128MCF9	470.80133	10/14/11	06/15/12	509.50 T	470.80	(38.70)
FEDL HOME LOAN MTG CORP#G14014	3128MCF9	872.61867	09/08/11	07/16/12	951.70 T	872.62	(79.08)
FEDL HOME LOAN MTG CORP#G14014	3128MCF9	763.54133	10/14/11	07/16/12	826.29 T	763.54	(62.75)
FEDL HOME LOAN MTG CORP#G14014	3128MCF9	961.90933	09/08/11	08/15/12	1,049.08	961.91	(87.17)
FEDL HOME LOAN MTG CORP#G14014	3128MCF9	841.67067	10/14/11	08/15/12	883.48	841.67	(41.81)
FEDL HOME LOAN MTG CORP#G14014	3128MCF9	704.12533	10/14/11	09/17/12	739.10	704.13	(34.97)
FEDL HOME LOAN MTG CORP#J08402	3128PLK6	1,448.21	02/16/12	03/15/12	1,571.76	1,448.21	(123.55)
FEDL HOME LOAN MTG CORP#J08402	3128PLK6	1,445.3	02/16/12	04/16/12	1,568.60	1,445.30	(123.30)
FEDL HOME LOAN MTG CORP#J08402	3128PLK6	1,700.06	02/16/12	05/15/12	1,845.10	1,700.06	(145.04)
FEDL HOME LOAN MTG CORP#J08402	3128PLK6	2,669.56	02/16/12	06/15/12	2,897.30	2,669.56	(227.74)
FEDL HOME LOAN MTG CORP#J08402	3128PLK6	772.28	02/16/12	07/16/12	838.17	772.28	(65.89)
FEDL HOME LOAN MTG CORP#J08402	3128PLK6	1,837.94	02/16/12	08/15/12	1,994.74	1,837.94	(156.80)
FEDL HOME LOAN MTG CORP#J08402	3128PLK6	879.51	02/16/12	09/17/12	954.54	879.51	(75.03)
FEDL HOME LOAN MTG CORP#J08402	3128PLK6	317.93	02/16/12	10/15/12	345.05	317.93	(27.12)
FEDL HOME LOAN MTG CORP#J08402	3128PLK6	586.36	02/16/12	11/15/12	636.38	586.36	(50.02)
FEDL HOME LOAN MTG CORP#J08402	3128PLK6	510.93	02/16/12	12/17/12	554.52	510.93	(43.59)

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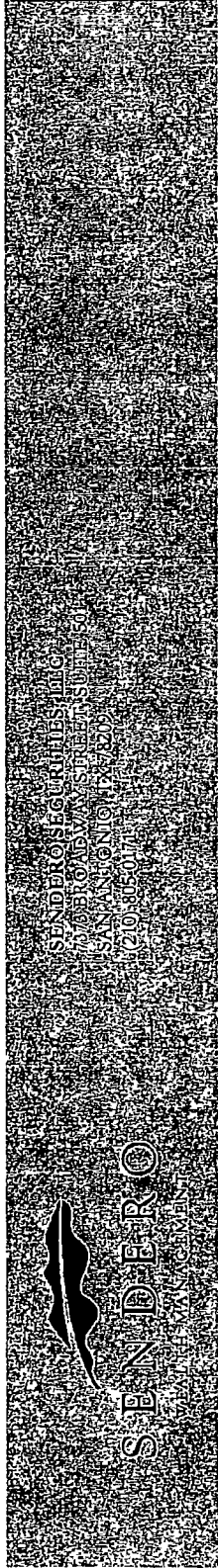
Realized Gain/Loss Detail - Year to Date (continued)

SHORT TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
FEDERAL HOME LOAN MTG CORP	3134G3UVO	70,000	07/06/12	08/29/12	70,128.52	70,119.00	(9.52)
AMERICAN EXPRESS CO	025816BB4	15,000	12/06/11	11/20/12	19,208.35	20,722.80	1,514.45
SR UNSECURED NOTE							
BANK AMER FDG CORP	06051GDZ9	5,000	05/18/11	03/19/12	5,958.42	5,747.75	(210.67)
SENIOR NOTES							
FEDERAL HOME LOAN MTG CORP	3134G2MMW9	50,000	03/30/12	06/29/12	50,169.50	50,000.00	(169.50)
FEDERAL HOME LN MTG CORP	3134G26G2	45,000	05/21/12	11/28/12	45,144.00	45,000.00	(144.00)
CITIGROUP INC	172967DM0	5,000	05/08/12	09/14/12	4,362.22	4,584.38	222.16
SR NTS							
FEDERAL HOME LOAN BANK	313771AA5	20,000	03/21/12	12/12/12	22,625.09	23,235.80	610.71
CITIGROUP INC	172967DY4	45,000	05/10/11	05/08/12	48,358.25	47,345.60	(1,012.65)
UNITED STATES TREAS NTS	912827L0	20,000	08/03/11	02/15/12	20,532.03	20,000.00	(532.03)
UNITED STATES TREASURY NOTE	912828AU9	25,000	02/16/12	08/15/12	25,544.53	25,000.00	(544.53)
TOTAL SHORT TERM GAIN(LOSS)**					\$447,692.32	\$436,736.69	\$(10,955.63)

LONG TERM GAIN(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
FNMA GTD PASS THRU POOL#313712	31374GN52	10.42	06/26/98	01/25/12	7.38 T	10.42	3.04
FNMA GTD PASS THRU POOL#313712	31374GN52	5.82	06/26/98	02/27/12	4.12 T	5.82	1.70
FNMA GTD PASS THRU POOL#313712	31374GN52	4.99	06/26/98	03/26/12	3.53 T	4.99	1.46
FNMA GTD PASS THRU POOL#313712	31374GN52	3.07	06/26/98	04/25/12	2.17 T	3.07	0.90
FNMA GTD PASS THRU POOL#313712	31374GN52	3.28	06/26/98	05/25/12	2.32 T	3.28	0.96
FNMA GTD PASS THRU POOL#313712	31374GN52	2.21	06/26/98	06/25/12	1.56 T	2.21	0.65
FNMA GTD PASS THRU POOL#313712	31374GN52	1.09	06/26/98	07/25/12	173.23 T	1.09	(172.14)
FNMA GTD PASS THRU POOL#313712	31374GN52	111.033	06/26/98	08/28/12	77.33 T	0.00	(77.33)



RUSSELL HILL ROGERS FUND FOR

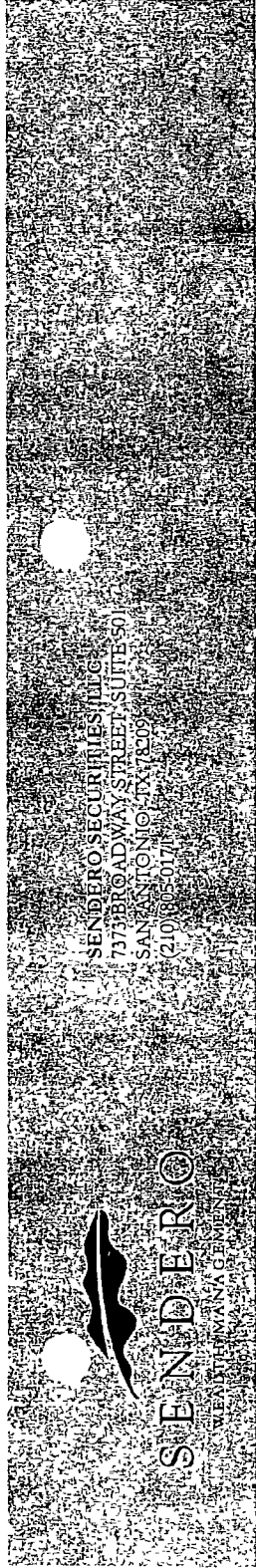
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Realized Gain/Loss Detail - Year to Date (continued)

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SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
FNMA GTD PASS THRU POOL#372449	31377BWJO	75.15	07/24/97	01/25/12	49.23 T	75.15	25.92
FNMA GTD PASS THRU POOL#372449	31377BWJO	195.27	07/24/97	02/27/12	127.92 T	195.27	67.35
FNMA GTD PASS THRU POOL#372449	31377BWJO	44.57	07/24/97	03/26/12	29.20 T	44.57	15.37
FNMA GTD PASS THRU POOL#372449	31377BWJO	44.83	07/24/97	04/25/12	29.37 T	44.83	15.46
FNMA GTD PASS THRU POOL#372449	31377BWJO	45.11	07/24/97	05/25/12	29.55 T	45.11	15.56
FNMA GTD PASS THRU POOL#372449	31377BWJO	45.38	07/24/97	06/25/12	29.73 T	45.38	15.65
FNMA GTD PASS THRU POOL#372449	31377BWJO	38.87	07/24/97	07/25/12	495.80 T	38.87	(456.93)
FNMA GTD PASS THRU POOL#372449	31377BWJO	252.500	07/24/97	07/27/12	424.71 T	0.00	(424.71)
FNMA GTD PASS THRU POOL#743266	31403AW35	2,155.52935	11/08/07	01/25/12	2,167.90 T	2,155.53	(12.37)
FNMA GTD PASS THRU POOL#743266	31403AW35	523.89815	11/08/07	02/27/12	526.90 T	523.90	(3.00)
FNMA GTD PASS THRU POOL#743266	31403AW35	1,077.74609	11/08/07	03/26/12	1,083.93 T	1,077.75	(6.18)
FNMA GTD PASS THRU POOL#743266	31403AW35	451.31609	11/08/07	04/25/12	453.90 T	451.32	(2.58)
FNMA GTD PASS THRU POOL#743266	31403AW35	2,015.25978	11/08/07	05/25/12	2,026.82 T	2,015.26	(11.56)
FNMA GTD PASS THRU POOL#743266	31403AW35	430.03402	11/08/07	06/25/12	432.50 T	430.03	(2.47)
FNMA GTD PASS THRU POOL#743266	31403AW35	1,783.6663	11/08/07	07/25/12	1,793.90 T	1,783.67	(10.23)
FNMA GTD PASS THRU POOL#743266	31403AW35	818.84217	11/08/07	08/27/12	823.54	818.84	(4.70)
FNMA GTD PASS THRU POOL#743266	31403AW35	502.79783	08/22/11	08/27/12	533.54	502.80	(30.74)
FNMA GTD PASS THRU POOL#743266	31403AW35	870.91043	11/08/07	09/25/12	875.91	870.91	(5.00)
FNMA GTD PASS THRU POOL#743266	31403AW35	534.76957	08/22/11	09/25/12	567.47	534.77	(32.70)
FNMA GTD PASS THRU POOL#743266	31403AW35	1,428.89707	11/08/07	10/25/12	1,437.10	1,428.90	(8.20)
FNMA GTD PASS THRU POOL#743266	31403AW35	877.39293	08/22/11	10/25/12	931.05	877.39	(53.66)



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FNMA GTD PASS THRU POOL#743266	31403AW35	848.27152	11/08/07	11/26/12	853.14	848.27	(4.87)
FNMA GTD PASS THRU POOL#743266	31403AW35	520.86848	08/22/11	11/26/12	552.72	520.87	(31.85)
FNMA GTD PASS THRU POOL#743266	31403AW35	376.44163	11/08/07	12/26/12	378.60	376.44	(2.16)
FNMA GTD PASS THRU POOL#743266	31403AW35	231.14837	08/22/11	12/26/12	245.28	231.15	(14.13)
FNMA GTD PASS THRU POOL#889716	31410KN91	1,596.77481	07/06/10	01/25/12	204.96T	1,596.77	1,391.81
FNMA GTD PASS THRU POOL#889716	31410KN91	709.67769	07/09/10	01/25/12	909.92T	709.68	(200.24)
FNMA GTD PASS THRU POOL#889716	31410KN91	768.8175	07/09/10	01/25/12	984.83T	768.82	(216.01)
FNMA GTD PASS THRU POOL#889716	31410KN91	1,019.21885	07/06/10	02/27/12	130.82T	1,019.22	888.40
FNMA GTD PASS THRU POOL#889716	31410KN91	452.98615	07/09/10	02/27/12	580.80T	452.99	(127.81)
FNMA GTD PASS THRU POOL#889716	31410KN91	490.735	07/09/10	02/27/12	628.62T	490.73	(137.89)
FNMA GTD PASS THRU POOL#889716	31410KN91	1,146.64846	07/06/10	03/26/12	147.18T	1,146.65	999.47
FNMA GTD PASS THRU POOL#889716	31410KN91	509.62154	07/09/10	03/26/12	653.41T	509.62	(143.79)
FNMA GTD PASS THRU POOL#889716	31410KN91	552.09	07/09/10	03/26/12	707.21T	552.09	(155.12)
FNMA GTD PASS THRU POOL#889716	31410KN91	1,222.84038	07/06/10	04/25/12	156.96T	1,222.84	1,065.88
FNMA GTD PASS THRU POOL#889716	31410KN91	543.48462	07/09/10	04/25/12	696.83T	543.48	(153.35)
FNMA GTD PASS THRU POOL#889716	31410KN91	588.775	07/09/10	04/25/12	754.20T	588.77	(165.43)
FNMA GTD PASS THRU POOL#889716	31410KN91	1,405.64077	07/06/10	05/25/12	180.42T	1,405.64	1,225.22
FNMA GTD PASS THRU POOL#889716	31410KN91	624.72923	07/09/10	05/25/12	801.00T	624.73	(176.27)
FNMA GTD PASS THRU POOL#889716	31410KN91	676.79	07/09/10	05/25/12	866.95T	676.79	(190.16)
FNMA GTD PASS THRU POOL#889716	31410KN91	1,001.62731	07/06/10	06/25/12	128.57T	1,001.63	873.06
FNMA GTD PASS THRU POOL#889716	31410KN91	445.16769	07/09/10	06/25/12	570.77T	445.17	(125.60)
FNMA GTD PASS THRU POOL#889716	31410KN91	482.265	07/09/10	06/25/12	617.77T	482.26	(135.51)
FNMA GTD PASS THRU POOL#889716	31410KN91	1,045.15962	07/06/10	07/25/12	134.15T	1,045.16	911.01
FNMA GTD PASS THRU POOL#889716	31410KN91	464.51538	07/09/10	07/25/12	595.58T	464.52	(131.06)
FNMA GTD PASS THRU POOL#889716	31410KN91	503.225	07/09/10	07/25/12	644.62T	503.22	(141.40)
FNMA GTD PASS THRU POOL#889716	31410KN91	1,215.86712	07/06/10	08/27/12	788.98	1,215.87	426.89

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FNMA GTD PASS THRU POOL#889716	31410KN91	540.38538	07/09/10	08/27/12	692.86	540.39	(152.47)
FNMA GTD PASS THRU POOL#889716	31410KN91	585.4175	07/09/10	08/27/12	749.90	585.42	(164.48)
FNMA GTD PASS THRU POOL#889716	31410KN91	1,094.54885	07/06/10	09/25/12	710.26	1,094.55	384.29
FNMA GTD PASS THRU POOL#889716	31410KN91	486.46615	07/09/10	09/25/12	623.73	486.47	(137.26)
FNMA GTD PASS THRU POOL#889716	31410KN91	527.005	07/09/10	09/25/12	675.08	527.00	(148.08)
FNMA GTD PASS THRU POOL#889716	31410KN91	911.36942	07/06/10	10/25/12	591.39	911.37	319.98
FNMA GTD PASS THRU POOL#889716	31410KN91	405.05308	07/09/10	10/25/12	519.34	405.05	(114.29)
FNMA GTD PASS THRU POOL#889716	31410KN91	438.8075	07/09/10	10/25/12	562.10	438.81	(123.29)
FNMA GTD PASS THRU POOL#889716	31410KN91	1,342.01942	07/06/10	11/26/12	870.84	1,342.02	471.18
FNMA GTD PASS THRU POOL#889716	31410KN91	596.45308	07/09/10	11/26/12	764.75	596.45	(168.30)
FNMA GTD PASS THRU POOL#889716	31410KN91	646.1575	07/09/10	11/26/12	827.71	646.16	(181.55)
FNMA GTD PASS THRU POOL#889716	31410KN91	970.63962	07/06/10	12/26/12	629.85	970.64	340.79
FNMA GTD PASS THRU POOL#889716	31410KN91	431.39538	07/09/10	12/26/12	553.12	431.40	(121.72)
FNMA GTD PASS THRU POOL#889716	31410KN91	467.345	07/09/10	12/26/12	598.66	467.34	(131.32)
FNMA GTD PASS THRU POOL#890042	31410KZF4	25.13457	08/27/08	01/25/12	20.99 T	25.13	4.14
FNMA GTD PASS THRU POOL#890042	31410KZF4	871.33181	04/23/09	01/25/12	831.88 T	871.33	39.45
FNMA GTD PASS THRU POOL#890042	31410KZF4	527.826	05/26/09	01/25/12	500.84 T	527.83	26.99
FNMA GTD PASS THRU POOL#890042	31410KZF4	335.12762	03/05/10	01/25/12	496.60 T	335.13	(161.47)
FNMA GTD PASS THRU POOL#890042	31410KZF4	21.61543	08/27/08	02/27/12	18.05 T	21.62	3.57
FNMA GTD PASS THRU POOL#890042	31410KZF4	749.33486	04/23/09	02/27/12	715.40 T	749.33	33.93
FNMA GTD PASS THRU POOL#890042	31410KZF4	453.924	05/26/09	02/27/12	430.72 T	453.92	23.20
FNMA GTD PASS THRU POOL#890042	31410KZF4	288.20571	03/05/10	02/27/12	427.07 T	288.21	(138.86)
FNMA GTD PASS THRU POOL#890042	31410KZF4	24.762	08/27/08	03/26/12	20.68 T	24.76	4.08
FNMA GTD PASS THRU POOL#890042	31410KZF4	858.416	04/23/09	03/26/12	819.54 T	858.42	38.88
FNMA GTD PASS THRU POOL#890042	31410KZF4	520.002	05/26/09	03/26/12	493.42 T	520.00	26.58
FNMA GTD PASS THRU POOL#890042	31410KZF4	330.16	03/05/10	03/26/12	489.24 T	330.16	(159.08)

SENDERO

SENDERO SECURITIES, LLC
1575 BROADWAY, SUITE 501
SAN ANTONIO, TX 78203
(210) 305-0171

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FNMA GTD PASS THRU POOL#890042	31410KZF4	25.16843	08/27/08	04/25/12	21.02 T	25.17	4.15
FNMA GTD PASS THRU POOL#890042	31410KZF4	872.50552	04/23/09	04/25/12	833.00 T	872.51	39.51
FNMA GTD PASS THRU POOL#890042	31410KZF4	528.537	05/26/09	04/25/12	501.52 T	528.54	27.02
FNMA GTD PASS THRU POOL#890042	31410KZF4	335.57905	03/05/10	04/25/12	497.27 T	335.58	(161.69)
FNMA GTD PASS THRU POOL#890042	31410KZF4	23.11629	08/27/08	05/25/12	19.31 T	23.12	3.81
FNMA GTD PASS THRU POOL#890042	31410KZF4	801.36457	04/23/09	05/25/12	765.08 T	801.36	36.28
FNMA GTD PASS THRU POOL#890042	31410KZF4	485.442	05/26/09	05/25/12	460.63 T	485.44	24.81
FNMA GTD PASS THRU POOL#890042	31410KZF4	308.21714	03/05/10	05/25/12	456.72 T	308.22	(148.50)
FNMA GTD PASS THRU POOL#890042	31410KZF4	25.86743	08/27/08	06/25/12	21.60 T	25.87	4.27
FNMA GTD PASS THRU POOL#890042	31410KZF4	896.73752	04/23/09	06/25/12	856.13 T	896.74	40.61
FNMA GTD PASS THRU POOL#890042	31410KZF4	543.216	05/26/09	06/25/12	515.45 T	543.22	27.77
FNMA GTD PASS THRU POOL#890042	31410KZF4	344.89905	03/05/10	06/25/12	511.45 T	344.90	(166.55)
FNMA GTD PASS THRU POOL#890042	31410KZF4	20.85771	08/27/08	07/25/12	17.42 T	20.86	3.44
FNMA GTD PASS THRU POOL#890042	31410KZF4	723.06743	04/23/09	07/25/12	690.32 T	723.07	32.75
FNMA GTD PASS THRU POOL#890042	31410KZF4	438.012	05/26/09	07/25/12	415.62 T	438.01	22.39
FNMA GTD PASS THRU POOL#890042	31410KZF4	278.10286	03/05/10	07/25/12	412.10 T	278.10	(134.00)
FNMA GTD PASS THRU POOL#890042	31410KZF4	23.86114	08/27/08	08/27/12	19.93	23.86	3.93
FNMA GTD PASS THRU POOL#890042	31410KZF4	827.18629	04/23/09	08/27/12	789.73	827.19	37.46
FNMA GTD PASS THRU POOL#890042	31410KZF4	501.084	05/26/09	08/27/12	475.47	501.08	25.61
FNMA GTD PASS THRU POOL#890042	31410KZF4	318.14857	03/05/10	08/27/12	471.44	318.15	(153.29)
FNMA GTD PASS THRU POOL#890042	31410KZF4	28.532	08/27/08	09/25/12	23.83	28.53	4.70
FNMA GTD PASS THRU POOL#890042	31410KZF4	989.10933	04/23/09	09/25/12	944.32	989.11	44.79
FNMA GTD PASS THRU POOL#890042	31410KZF4	599.172	05/26/09	09/25/12	568.54	599.17	30.63
FNMA GTD PASS THRU POOL#890042	31410KZF4	380.42667	03/05/10	09/25/12	563.72	380.43	(183.29)
FNMA GTD PASS THRU POOL#890042	31410KZF4	18.34157	08/27/08	10/25/12	15.32	18.34	3.02
FNMA GTD PASS THRU POOL#890042	31410KZF4	635.84114	04/23/09	10/25/12	607.05	635.84	28.79



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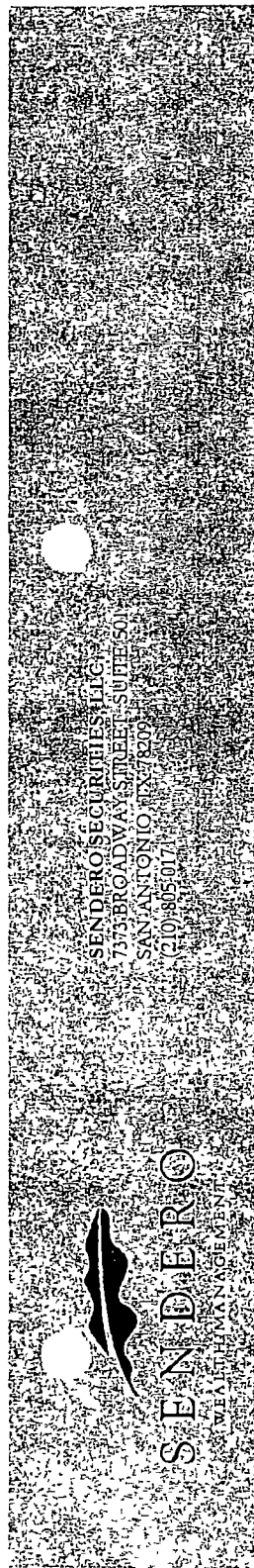
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FNMA GTD PASS THRU POOL#890042	31410KZF4	05/26/09	385.173	10/25/12	365.48	385.17	19.69
FNMA GTD PASS THRU POOL#890042	31410KZF4	03/05/10	244.55429	10/25/12	362.39	244.55	(117.84)
FNMA GTD PASS THRU POOL#890042	31410KZF4	08/27/08	18.71457	11/26/12	15.63	18.71	3.08
FNMA GTD PASS THRU POOL#890042	31410KZF4	04/23/09	648.77181	11/26/12	619.39	648.77	29.38
FNMA GTD PASS THRU POOL#890042	31410KZF4	05/26/09	393.006	11/26/12	372.92	393.01	20.09
FNMA GTD PASS THRU POOL#890042	31410KZF4	03/05/10	249.52762	11/26/12	369.75	249.53	(120.22)
FNMA GTD PASS THRU POOL#890042	31410KZF4	08/27/08	21.908	12/26/12	18.30	21.91	3.61
FNMA GTD PASS THRU POOL#890042	31410KZF4	04/23/09	759.47733	12/26/12	725.09	759.48	34.39
FNMA GTD PASS THRU POOL#890042	31410KZF4	05/26/09	460.068	12/26/12	436.55	460.07	23.52
FNMA GTD PASS THRU POOL#890042	31410KZF4	03/05/10	292.10667	12/26/12	432.85	292.11	(140.74)
FNMA GTD PASS THRU POOL#928613	31412LVE7	12/16/08	348.42488	01/25/12	139.01	348.42	209.41
FNMA GTD PASS THRU POOL#928613	31412LVE7	07/28/09	340.41512	01/25/12	588.97	340.42	(248.55)
FNMA GTD PASS THRU POOL#928613	31412LVE7	12/16/08	117.85465	02/27/12	47.02	117.85	70.83
FNMA GTD PASS THRU POOL#928613	31412LVE7	07/28/09	115.14535	02/27/12	199.22	115.15	(84.07)
FNMA GTD PASS THRU POOL#928613	31412LVE7	12/16/08	348.25291	03/26/12	138.94	348.25	209.31
FNMA GTD PASS THRU POOL#928613	31412LVE7	07/28/09	340.24709	03/26/12	588.68	340.25	(248.43)
FNMA GTD PASS THRU POOL#928613	31412LVE7	12/16/08	928.95767	04/25/12	370.62	928.96	558.34
FNMA GTD PASS THRU POOL#928613	31412LVE7	07/28/09	907.60233	04/25/12	1,570.29	907.60	(662.69)
FNMA GTD PASS THRU POOL#928613	31412LVE7	12/16/08	112.3514	05/25/12	44.82	112.35	67.53
FNMA GTD PASS THRU POOL#928613	31412LVE7	07/28/09	109.7686	05/25/12	189.92	109.77	(80.15)
FNMA GTD PASS THRU POOL#928613	31412LVE7	12/16/08	193.55477	06/25/12	77.22	193.55	116.33
FNMA GTD PASS THRU POOL#928613	31412LVE7	07/28/09	189.10523	06/25/12	327.18	189.11	(138.07)
FNMA GTD PASS THRU POOL#928613	31412LVE7	12/16/08	117.71302	07/25/12	46.96	117.71	70.75
FNMA GTD PASS THRU POOL#928613	31412LVE7	07/28/09	115.00698	07/25/12	198.98	115.01	(83.97)
FNMA GTD PASS THRU POOL#928613	31412LVE7	12/16/08	271.66256	08/27/12	261.71	271.66	9.95
FNMA GTD PASS THRU POOL#928613	31412LVE7	07/28/09	265.41744	08/27/12	459.21	265.42	(193.79)



RUSSELL HILL ROGERS FUND FOR

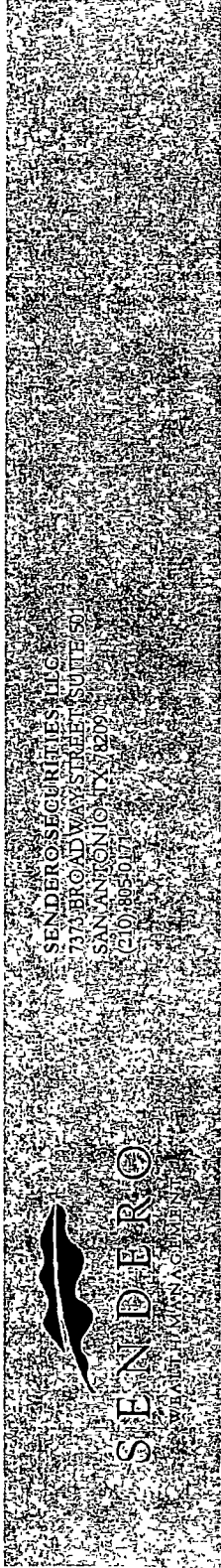
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FNMA GTD PASS THRU POOL#928613	31412LVE7	647.13331	12/16/08	09/25/12	S 623.43	647.13	23.70
FNMA GTD PASS THRU POOL#928613	31412LVE7	632.25669	07/28/09	09/25/12	S 1,093.89	632.26	(461.63)
FNMA GTD PASS THRU POOL#928613	31412LVE7	145.63901	12/16/08	10/25/12	S 140.30	145.64	5.34
FNMA GTD PASS THRU POOL#928613	31412LVE7	142.29099	07/28/09	10/25/12	S 246.18	142.29	(103.89)
FNMA GTD PASS THRU POOL#928613	31412LVE7	396.03209	12/16/08	11/26/12	S 381.52	396.03	14.51
FNMA GTD PASS THRU POOL#928613	31412LVE7	386.92791	07/28/09	11/26/12	S 669.44	386.93	(282.51)
FNMA GTD PASS THRU POOL#928613	31412LVE7	523.93221	12/16/08	12/26/12	S 504.74	523.93	19.19
FNMA GTD PASS THRU POOL#928613	31412LVE7	511.88779	07/28/09	12/26/12	S 885.64	511.89	(373.75)
FNMA GTD PASS THRU POOL#952248	31413QL55	2,805.72	09/10/08	01/25/12	S 2,866.97	2,805.72	(61.25)
FNMA GTD PASS THRU POOL#952248	31413QL55	228.55	09/10/08	02/27/12	S 233.54	228.55	(4.99)
FNMA GTD PASS THRU POOL#952248	31413QL55	3,005.15	09/10/08	03/26/12	S 3,070.75	3,005.15	(65.60)
FNMA GTD PASS THRU POOL#952248	31413QL55	214.64	09/10/08	04/25/12	S 219.33	214.64	(4.69)
FNMA GTD PASS THRU POOL#952248	31413QL55	215.72	09/10/08	05/25/12	S 220.43	215.72	(4.71)
FNMA GTD PASS THRU POOL#952248	31413QL55	214.67	09/10/08	06/25/12	S 219.36	214.67	(4.69)
FNMA GTD PASS THRU POOL#952248	31413QL55	217.9	09/10/08	07/25/12	S 222.66	217.90	(4.76)
FNMA GTD PASS THRU POOL#952248	31413QL55	221.14	09/10/08	08/27/12	S 225.97	221.14	(4.83)
FNMA GTD PASS THRU POOL#952248	31413QL55	220.11	09/10/08	09/25/12	S 224.92	220.11	(4.81)
FNMA GTD PASS THRU POOL#952248	31413QL55	219.09	09/10/08	10/25/12	S 223.87	219.09	(4.78)
FNMA GTD PASS THRU POOL#952248	31413QL55	222.34	09/10/08	11/26/12	S 227.20	222.34	(4.86)
FNMA GTD PASS THRU POOL#952248	31413QL55	223.47	09/10/08	12/26/12	S 228.35	223.47	(4.88)
FNMA GTD PASS THRU POOL#956125	31413UVS5	3,413.18	06/20/11	06/25/12	S 3,708.63	3,413.18	(295.45)
FNMA GTD PASS THRU POOL#956125	31413UVS5	288.39	06/20/11	07/25/12	S 313.36	288.39	(24.97)
FNMA GTD PASS THRU POOL#956125	31413UVS5	569.58	06/20/11	08/27/12	S 618.89	569.58	(49.31)
FNMA GTD PASS THRU POOL#956125	31413UVS5	300.11	06/20/11	09/25/12	S 326.09	300.11	(25.98)
FNMA GTD PASS THRU POOL#956125	31413UVS5	310	06/20/11	10/25/12	S 336.83	310.00	(26.83)
FNMA GTD PASS THRU POOL#956125	31413UVS5	296.53	06/20/11	11/26/12	S 322.20	296.53	(25.67)



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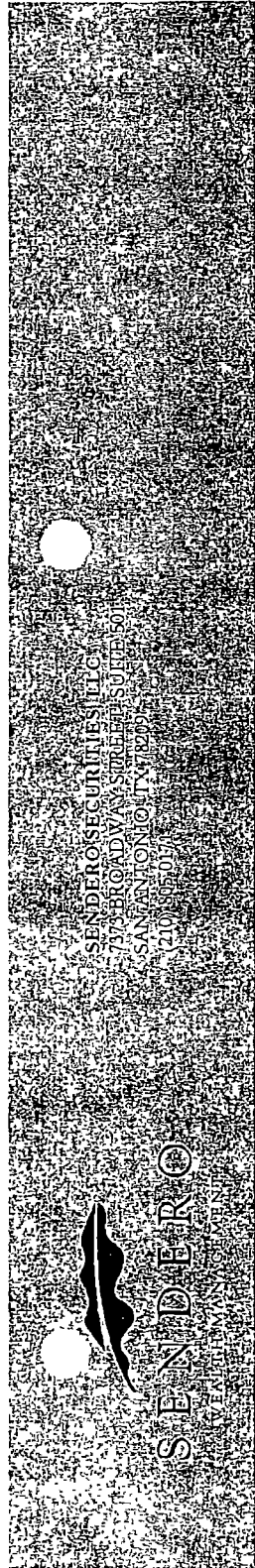
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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
FNMA GTD PASS THRU POOL#9955125	314130V55	305.36	06/20/11	12/26/12	331.80	305.36	(26.44)
FNMA GTD PASS THRU POOL#995517	31416B4A3	1,799.19686	11/23/10	01/25/12	1,844.78T	1,799.20	(45.58)
FNMA GTD PASS THRU POOL#995517	31416B4A3	804.90386	12/07/10	01/25/12	872.61T	804.90	(67.71)
FNMA GTD PASS THRU POOL#995517	31416B4A3	1,706.49314	11/23/10	02/27/12	1,749.73T	1,706.49	(43.24)
FNMA GTD PASS THRU POOL#995517	31416B4A3	763.43114	12/07/10	02/27/12	827.65T	763.43	(64.22)
FNMA GTD PASS THRU POOL#995517	31416B4A3	673.61571	02/07/11	02/27/12	700.24T	673.62	(26.62)
FNMA GTD PASS THRU POOL#995517	31416B4A3	1,530.58571	11/23/10	03/26/12	1,569.36T	1,530.59	(38.77)
FNMA GTD PASS THRU POOL#995517	31416B4A3	684.73571	12/07/10	03/26/12	742.33T	684.74	(57.59)
FNMA GTD PASS THRU POOL#995517	31416B4A3	604.17857	02/07/11	03/26/12	628.06T	604.18	(23.88)
FNMA GTD PASS THRU POOL#995517	31416B4A3	1,775.26229	11/23/10	04/25/12	1,820.24T	1,775.26	(44.98)
FNMA GTD PASS THRU POOL#995517	31416B4A3	794.19629	12/07/10	04/25/12	861.00T	794.20	(66.80)
FNMA GTD PASS THRU POOL#995517	31416B4A3	700.76143	02/07/11	04/25/12	728.46T	700.76	(27.70)
FNMA GTD PASS THRU POOL#995517	31416B4A3	1,457.77771	11/23/10	05/25/12	1,494.71T	1,457.78	(36.93)
FNMA GTD PASS THRU POOL#995517	31416B4A3	652.16371	12/07/10	05/25/12	707.02T	652.16	(54.86)
FNMA GTD PASS THRU POOL#995517	31416B4A3	575.43857	02/07/11	05/25/12	598.18T	575.44	(22.74)
FNMA GTD PASS THRU POOL#995517	31416B4A3	1,786.55371	11/23/10	06/25/12	1,831.81T	1,786.55	(45.26)
FNMA GTD PASS THRU POOL#995517	31416B4A3	799.24771	12/07/10	06/25/12	866.48T	799.25	(67.23)
FNMA GTD PASS THRU POOL#995517	31416B4A3	705.21857	02/07/11	06/25/12	733.09T	705.22	(27.87)
FNMA GTD PASS THRU POOL#995517	31416B4A3	1,466.42543	11/23/10	07/25/12	1,503.58T	1,466.43	(37.15)
FNMA GTD PASS THRU POOL#995517	31416B4A3	656.03243	12/07/10	07/25/12	711.21T	656.03	(55.18)
FNMA GTD PASS THRU POOL#995517	31416B4A3	578.85214	02/07/11	07/25/12	601.73T	578.85	(22.88)
FNMA GTD PASS THRU POOL#995517	31416B4A3	1,497.92743	11/23/10	08/27/12	1,535.88	1,497.93	(37.95)
FNMA GTD PASS THRU POOL#995517	31416B4A3	670.12543	12/07/10	08/27/12	726.49	670.13	(56.36)
FNMA GTD PASS THRU POOL#995517	31416B4A3	591.28714	02/07/11	08/27/12	614.66	591.29	(23.37)
FNMA GTD PASS THRU POOL#995517	31416B4A3	1,876.63543	11/23/10	09/25/12	1,924.18	1,876.64	(47.54)
FNMA GTD PASS THRU POOL#995517	31416B4A3	839.54743	12/07/10	09/25/12	910.17	839.55	(70.62)



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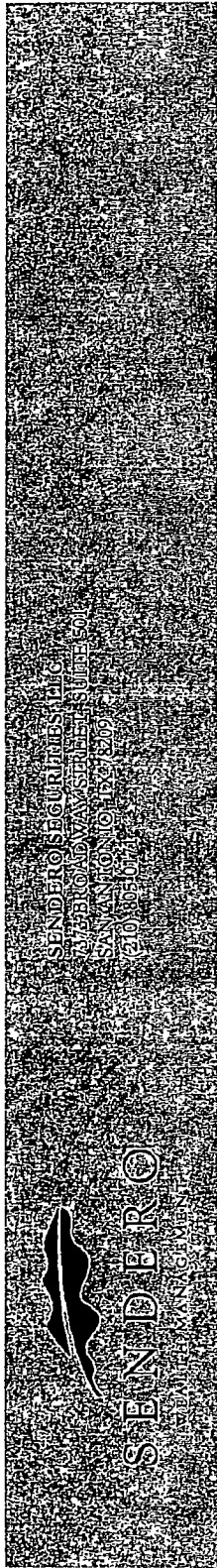
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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN/(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
FNMA GTD PASS THRU POOL#995517	31416B4A3	740.77714	02/07/11	09/25/12	S 770.05	740.78	(29.27)
FNMA GTD PASS THRU POOL#995517	31416B4A3	1,843.30943	11/23/10	10/25/12	S 1,890.01	1,843.31	(46.70)
FNMA GTD PASS THRU POOL#995517	31416B4A3	824.63843	12/07/10	10/25/12	S 894.00	824.64	(69.36)
FNMA GTD PASS THRU POOL#995517	31416B4A3	727.62214	02/07/11	10/25/12	S 756.38	727.62	(28.76)
FNMA GTD PASS THRU POOL#995517	31416B4A3	1,668.87314	11/23/10	11/26/12	S 1,711.15	1,668.87	(42.28)
FNMA GTD PASS THRU POOL#995517	31416B4A3	746.60114	12/07/10	11/26/12	S 809.40	746.60	(62.80)
FNMA GTD PASS THRU POOL#995517	31416B4A3	658.76571	02/07/11	11/26/12	S 684.80	658.77	(26.03)
FNMA GTD PASS THRU POOL#995517	31416B4A3	1,333.01286	11/23/10	12/26/12	S 1,366.78	1,333.01	(33.77)
FNMA GTD PASS THRU POOL#995517	31416B4A3	596.34786	12/07/10	12/26/12	S 646.51	596.35	(50.16)
FNMA GTD PASS THRU POOL#995517	31416B4A3	526.18929	02/07/11	12/26/12	S 546.98	526.19	(20.79)
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	2,864.32	06/08/11	06/25/12	S 3,117.41	2,864.32	(253.09)
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	2,685.45	06/08/11	07/25/12	S 2,116.46	2,685.45	568.99
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	2,684.63276	06/08/11	08/27/12	S 2,953.09	2,684.63	(268.46)
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	2,687.92759	06/08/11	09/25/12	S 2,956.72	2,687.93	(268.79)
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	2,447.39793	06/08/11	10/25/12	S 2,692.13	2,447.40	(244.73)
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	2,582.19621	06/08/11	11/26/12	S 2,840.41	2,582.20	(258.21)
FNMA GTD PASS THRU POOL#AD0662	31418MWY4	1,880.99897	06/08/11	12/26/12	S 2,069.10	1,881.00	(188.10)
FEDL HOME LOAN MTG CORP#G13173	3128MBXA0	1,665.728	08/15/11	09/17/12	S 1,820.38	1,665.73	(154.65)
FEDL HOME LOAN MTG CORP#G13173	3128MBXA0	416.432	08/23/11	09/17/12	S 455.65	416.43	(39.22)
FEDL HOME LOAN MTG CORP#G13173	3128MBXA0	1,436.28	08/15/11	10/15/12	S 1,569.63	1,436.28	(133.35)
FEDL HOME LOAN MTG CORP#G13173	3128MBXA0	359.07	08/23/11	10/15/12	S 392.89	359.07	(33.82)
FEDL HOME LOAN MTG CORP#G13173	3128MBXA0	2,103.112	08/15/11	11/15/12	S 2,298.37	2,103.11	(195.26)
FEDL HOME LOAN MTG CORP#G13173	3128MBXA0	525.778	08/23/11	11/15/12	S 575.30	525.78	(49.52)
FEDL HOME LOAN MTG CORP#G13173	3128MBXA0	1,625.632	08/15/11	12/17/12	S 1,776.56	1,625.63	(150.93)
FEDL HOME LOAN MTG CORP#G13173	3128MBXA0	406.408	08/23/11	12/17/12	S 444.68	406.41	(38.27)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	1,256.84341	10/18/10	01/17/12	S 1,268.18	1,256.84	(11.34)



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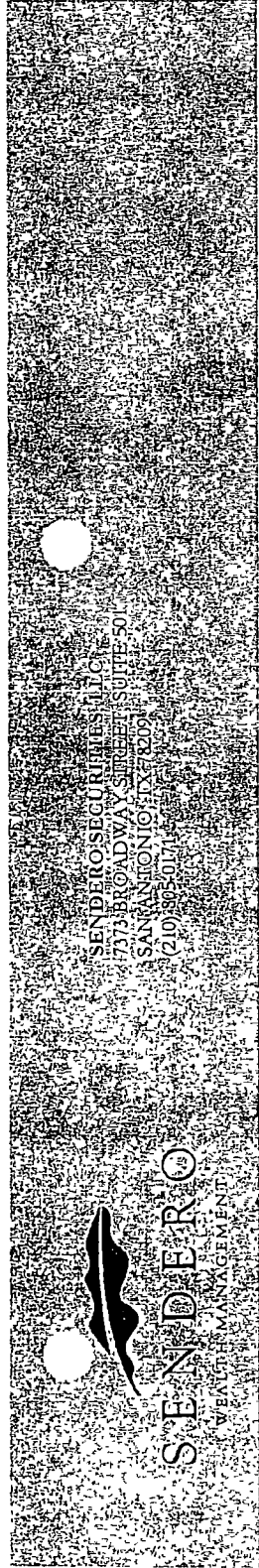
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Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE		DATE SOLD	TOTAL COST		PROCEEDS	REALIZED GAIN(LOSS)
			ACQUIRED			ORIGINAL/ ADJUSTED			
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	491.80829	11/05/10		01/17/12	S	552.02 T	491.81	(60.21)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	857.58024	10/18/10		02/15/12	S	865.32 T	857.58	(7.74)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	335.57488	11/05/10		02/15/12	S	376.66 T	335.57	(41.09)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	1,574.24902	10/18/10		03/15/12	S	1,588.45 T	1,574.25	(14.20)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	616.01049	11/05/10		03/15/12	S	691.42 T	616.01	(75.41)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	1,021.23927	10/18/10		04/16/12	S	1,030.45 T	1,021.24	(9.21)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	399.61537	11/05/10		04/16/12	S	448.54 T	399.62	(48.92)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	399.61537	04/08/11		04/16/12	S	417.95 T	399.62	(18.33)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	735.32122	10/18/10		05/15/12	S	741.95 T	735.32	(6.63)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	287.73439	11/05/10		05/15/12	S	322.96 T	287.73	(35.23)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	287.73439	04/08/11		05/15/12	S	300.49 T	287.73	(12.76)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	842.62463	10/18/10		06/15/12	S	850.23 T	842.62	(7.61)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	329.72268	11/05/10		06/15/12	S	370.09 T	329.72	(40.37)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	329.72268	04/08/11		06/15/12	S	344.34 T	329.72	(14.62)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	905.05561	10/18/10		07/16/12	S	913.22 T	905.06	(8.16)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	354.1522	11/05/10		07/16/12	S	397.51 T	354.15	(43.36)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	354.1522	04/08/11		07/16/12	S	369.85 T	354.15	(15.70)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	683.98073	10/18/10		08/15/12	S	690.15	683.98	(6.17)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	267.64463	11/05/10		08/15/12	S	300.41	267.64	(32.77)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	267.64463	04/08/11		08/15/12	S	279.51	267.64	(11.87)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	900.12463	10/18/10		09/17/12	S	908.25	900.12	(8.13)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	352.22268	11/05/10		09/17/12	S	395.34	352.22	(43.12)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	352.22268	04/08/11		09/17/12	S	367.84	352.22	(15.62)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	851.1122	10/18/10		10/15/12	S	858.79	851.11	(7.68)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	333.0439	11/05/10		10/15/12	S	373.82	333.04	(40.78)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	333.0439	04/08/11		10/15/12	S	347.81	333.04	(14.77)



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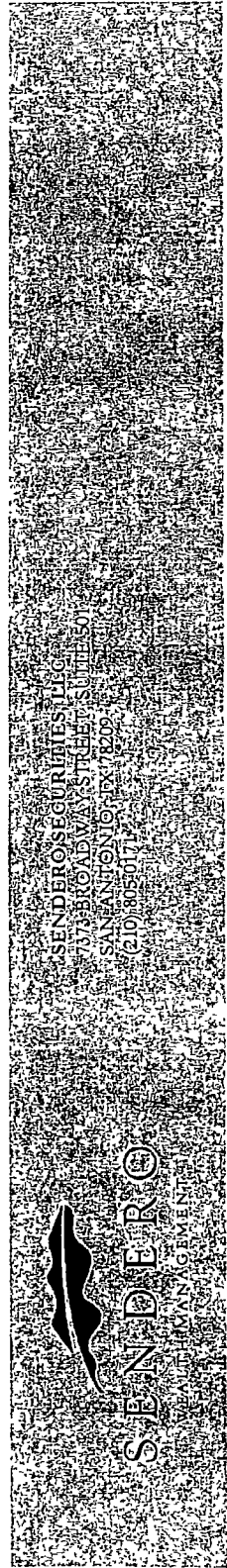
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LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	706.20659	10/18/10	11/15/12	712.58	706.21	(6.37)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	276.34171	11/05/10	11/15/12	310.17	276.34	(33.83)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	276.34171	04/08/11	11/15/12	288.59	276.34	(12.25)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	1,084.31537	10/18/10	12/17/12	1,094.10	1,084.32	(9.78)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	424.29732	11/05/10	12/17/12	476.24	424.30	(51.94)
FEDL HOME LOAN MTG CORP#G13493	3128MCC60	424.29732	04/08/11	12/17/12	443.11	424.30	(18.81)
FEDL HOME LOAN MTG CORP#G14014	3128MCCV9	804.71467	09/08/11	09/17/12	877.64	804.71	(72.93)
FEDL HOME LOAN MTG CORP#G14014	3128MCCV9	502.768	09/08/11	10/15/12	548.33	502.77	(45.56)
FEDL HOME LOAN MTG CORP#G14014	3128MCCV9	439.922	10/14/11	10/15/12	461.77	439.92	(21.85)
FEDL HOME LOAN MTG CORP#G14014	3128MCCV9	554.59733	09/08/11	11/15/12	604.86	554.60	(50.26)
FEDL HOME LOAN MTG CORP#G14014	3128MCCV9	485.27267	10/14/11	11/15/12	509.38	485.27	(24.11)
FEDL HOME LOAN MTG CORP#G14014	3128MCCV9	530.90133	09/08/11	12/17/12	579.02	530.90	(48.12)
FEDL HOME LOAN MTG CORP#G14014	3128MCCV9	464.53867	10/14/11	12/17/12	487.61	464.54	(23.07)
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	495.38478	06/20/08	01/17/12	340.80	495.38	154.58
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	264.20522	12/03/09	01/17/12	449.39	264.21	(185.18)
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	259.25217	06/20/08	02/15/12	178.36	259.25	80.89
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	138.26783	12/03/09	02/15/12	235.19	138.27	(96.92)
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	530.16522	06/20/08	03/15/12	364.73	530.17	165.44
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	282.75478	12/03/09	03/15/12	480.95	282.75	(198.20)
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	479.27609	06/20/08	04/16/12	329.72	479.28	149.56
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	255.61391	12/03/09	04/16/12	434.78	255.61	(179.17)
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	615.01304	06/20/08	05/15/12	423.11	615.01	191.90
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	328.00696	12/03/09	05/15/12	557.92	328.01	(229.91)
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	404.72609	06/20/08	06/15/12	278.44	404.73	126.29
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	215.85391	12/03/09	06/15/12	367.15	215.85	(151.30)
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	532.65652	06/20/08	07/16/12	366.45	532.66	166.21



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SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	284.08348	12/03/09	07/16/12	S 483.21 T	284.08	(199.13)
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	291.38478	06/20/08	08/15/12	S 200.46	291.38	90.92
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	155.40522	12/03/09	08/15/12	S 264.33	155.41	(108.92)
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	348.16304	06/20/08	09/17/12	S 239.52	348.16	108.64
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	185.68696	12/03/09	09/17/12	S 315.84	185.69	(130.15)
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	276.26739	06/20/08	10/15/12	S 190.06	276.27	86.21
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	147.34261	12/03/09	10/15/12	S 250.62	147.34	(103.28)
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	261.53478	06/20/08	11/15/12	S 179.92	261.53	81.61
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	139.48522	12/03/09	11/15/12	S 237.25	139.49	(97.76)
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	75.000	06/20/08	12/07/12	6,303.37 T	9,596.35	3,292.98
FEDL HOME LOAN MTG CORP#G18182	3128MMFY4	40.000	12/03/09	12/07/12	8,311.87 T	5,118.05	(3,193.82)
FEDL HOME LOAN MTG CORP#J05894	3128PHRP8	526.56	03/05/08	01/17/12	S 532.39 T	526.56	(5.83)
FEDL HOME LOAN MTG CORP#J05894	3128PHRP8	557.56	03/05/08	02/15/12	S 563.73 T	557.56	(6.17)
FEDL HOME LOAN MTG CORP#J05894	3128PHRP8	534.92	03/05/08	03/15/12	S 540.84 T	534.92	(5.92)
FEDL HOME LOAN MTG CORP#J05894	3128PHRP8	1,389.2	03/05/08	04/16/12	S 1,404.58 T	1,389.20	(15.38)
FEDL HOME LOAN MTG CORP#J05894	3128PHRP8	3,007.69	03/05/08	05/15/12	S 3,040.98 T	3,007.69	(33.29)
FEDL HOME LOAN MTG CORP#J05894	3128PHRP8	162.59	03/05/08	06/15/12	S 164.39 T	162.59	(1.80)
FEDL HOME LOAN MTG CORP#J05894	3128PHRP8	585.46	03/05/08	07/16/12	S 591.94 T	585.46	(6.48)
FEDL HOME LOAN MTG CORP#J05894	3128PHRP8	172.03	03/05/08	08/15/12	S 173.94	172.03	(1.91)
FEDL HOME LOAN MTG CORP#J05894	3128PHRP8	1,059.35	03/05/08	09/17/12	S 1,071.08	1,059.35	(11.73)
FEDL HOME LOAN MTG CORP#J05894	3128PHRP8	1,103.69	03/05/08	10/15/12	S 1,115.91	1,103.69	(12.22)
FEDL HOME LOAN MTG CORP#J05894	3128PHRP8	787.58	03/05/08	11/15/12	S 796.30	787.58	(8.72)
FEDL HOME LOAN MTG CORP#J05894	3128PHRP8	412.65	03/05/08	12/17/12	S 417.22	412.65	(4.57)
FEDL HOME LOAN MTG CORP#J05894	3128PHRP8	190,000	03/05/08	12/21/12	13,603.63	14,552.27	948.64
GOLDMAN SACHS GROUP INC MEDIUM TERM NTS	38141EA25	5,000	10/12/10	09/27/12	6,078.79	6,162.80	84.01



SENIDERO
 SENIDERO SECURITIES, LLC
 733 BROADWAY, SUITE 501
 SAN ANTONIO, TX 78209
 (210) 305-0171

RUSSELL HILL ROGERS FUND FOR

STATEMENT PERIOD
 December 1 - December 31, 2012

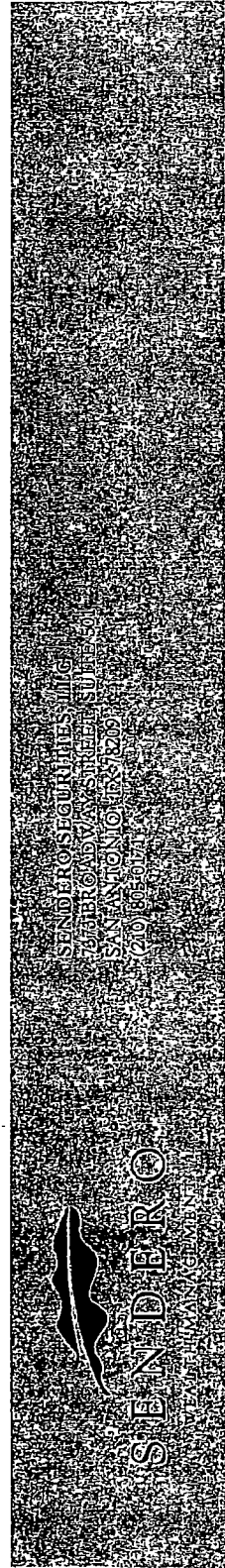
ACCOUNT NUMBER
 516-55099 100

LAST STATEMENT November 30, 2012

Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
METLIFE INC NOTES	59156RAT5	10,000	01/20/11	08/13/12	12,231.63	12,889.10	657.47
METLIFE INC NOTES	59156RAT5	10,000	01/20/11	08/14/12	12,231.63	12,844.00	612.37
METLIFE INC NOTES	59156RAT5	5,000	01/20/11	10/10/12	6,115.82	6,511.35	395.53
ALLSTATE CORP SENIOR NOTES	020002AX9	15,000	12/28/10	07/18/12	17,931.60	19,511.00	1,579.40
ALLSTATE CORP SENIOR NOTES	020002AX9	10,000	12/28/10	07/27/12	11,954.40	12,977.60	1,023.20
ALLSTATE CORP SENIOR NOTES	020002AX9	10,000	04/05/11	08/21/12	11,962.93	12,896.60	933.67
ALLSTATE CORP SENIOR NOTES	020002AX9	10,000	07/11/11	08/24/12	12,244.75	12,979.80	735.05
ALLSTATE CORP SENIOR NOTES	020002AX9	5,000	07/11/11	09/24/12	6,122.38	6,490.25	367.87
AFLAC INC SR NTS	001055AC6	5,000	08/05/09	03/21/12	5,677.12	6,452.85	775.73
AFLAC INC SR NTS	001055AC6	5,000	08/05/09	08/30/12	5,677.12	6,667.25	990.13
AFLAC INC SR NTS	001055AC6	5,000	08/05/09	09/17/12	5,677.13	6,620.95	943.82
AFLAC INC SR NTS	001055AC6	5,000	08/05/09	09/25/12	5,677.12	6,649.60	972.48
AFLAC INC SR NTS	001055AC6	5,000	08/06/09	10/18/12	5,705.67	6,719.70	1,014.03
JPMORGAN CHASE & CO NT	46625HHL7	5,000	02/22/11	10/03/12	5,631.19	6,169.70	538.51
JPMORGAN CHASE & CO NT	46625HHL7	10,000	02/22/11	10/11/12	11,262.37	12,314.20	1,051.83



RUSSELL HILL ROGERS FUND FOR

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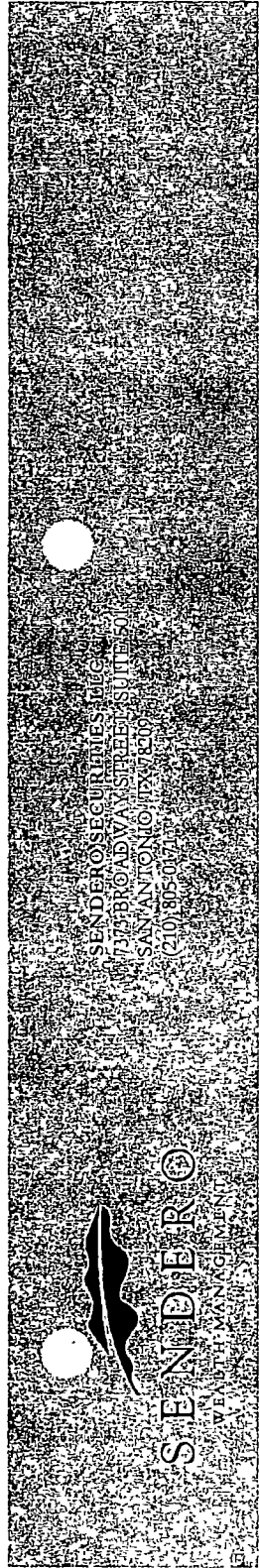
STATEMENT PERIOD
December 1 - December 31, 2012

Realized Gain/Loss Detail - Year to Date (continued)

ACCOUNT NUMBER
516-55099 100
LAST STATEMENT
November 30, 2012

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN(LOSS)
JPMORGAN CHASE & CO NT	46625HHL7	10,000	02/22/11	11/06/12	11,262.37	12,291.00	1,028.63
MORGAN STANLEY SR NT	61747YCG8	5,000	11/29/10	09/28/12	5,641.77	5,921.05	279.28
MORGAN STANLEY SR NT	61747YCG8	5,000	11/29/10	10/10/12	5,641.78	5,968.15	326.37
GENERAL ELEC CAP CORP MEDIUM TERM NTS	36962G4D3	15,000	03/30/11	12/04/12	16,491.51	18,328.40	1,836.89
AMERICAN EXPRESS CO SR UNSECURED NOTE	025816BB4	10,000	02/24/11	02/29/12	12,505.93	13,248.30	742.37
AMERICAN EXPRESS CO SR UNSECURED NOTE	025816BB4	10,000	02/24/11	07/30/12	12,505.93	13,566.20	1,060.27
AMERICAN EXPRESS CO SR UNSECURED NOTE	025816BB4	10,000	02/24/11	08/01/12	12,505.94	13,553.20	1,047.26
AMERICAN EXPRESS CO SR UNSECURED NOTE	025816BB4	10,000	02/24/11	08/06/12	12,505.93	13,574.70	1,068.77
AMERICAN EXPRESS CO SR UNSECURED NOTE	025816BB4	10,000	02/24/11	08/29/12	12,505.94	13,432.80	926.86
AMERICAN EXPRESS CO SR UNSECURED NOTE	025816BB4	5,000	02/24/11	11/19/12	6,252.97	6,870.40	617.43
AMERICAN EXPRESS CO SR UNSECURED NOTE	025816BB4	5,000	02/24/11	11/20/12	6,252.96	6,907.60	654.64
BANK AMER FDG CORP SENIOR NOTES	06051GDZ9	5,000	05/18/11	07/31/12	5,958.42	6,070.25	111.83
BANK AMER FDG CORP SENIOR NOTES	06051GDZ9	5,000	05/18/11	12/03/12	5,958.42	6,364.75	406.33
CITIGROUP INC	172967DY4	15,000	05/10/11	05/24/12	16,119.42	15,395.45	(723.97)
CITIGROUP INC	172967DY4	30,000	05/10/11	06/19/12	32,238.83	31,196.90	(1,041.93)
TOTAL LONG TERM GAIN(LOSS)**					\$534,170.88	\$552,753.15	\$18,582.27



RUSSELL HILL ROGERS FUND FOR

STATEMENT PERIOD
December 1 - December 31, 2012

ACCOUNT NUMBER
516-55099 100

LAST STATEMENT
November 30, 2012

Realized Gain/Loss Detail - Year to Date (continued)

TOTALS

	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
TOTAL SHORT TERM GAIN(LOSS)**	\$447,692.32	\$436,736.69	\$(10,955.63)
TOTAL LONG TERM GAIN(LOSS)**	\$534,170.88	\$552,753.15	\$18,582.27
TOTAL PROCEEDS FROM ALL REPORTED TRANSACTIONS (TOTAL PROCEEDS ON FORM 1099)***		\$989,489.84	

Blank=FIFO (First in First Out) S=Specific Match (the closing transaction was specifically matched to this lot) A=Average Cost

** These totals exclude transactions for which cost basis is not available

*** This figure may differ from the proceeds on form 1099 due to adjustments for accrued interest, cash-in-lieu, exercise or assignment of options, etc

T - Cost Basis information is based on information you, your advisor or third parties have supplied and it has been included on your statement for informational purposes only. JPMCC has not attempted to validate this information and disclaims all warranties of any kind related to this information, including, without limitation, any implied warranties of accuracy, completeness and fitness for a particular purpose.



SENDERO SECURITIES, LLC
7373 BROADWAY STREET, SUITE 501
SAN ANTONIO, TX 78209
(210) 805-0171

RUSSELL HILL ROGERS FUND

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STATEMENT PERIOD
December 1 - December 31, 2012

Realized Gain/Loss Detail - Year to Date

ACCOUNT NUMBER
516-52412 200
LAST STATEMENT
November 30, 2012

Total Cost, Realized Gain (Loss), and holding period information may not reflect all adjustments necessary for tax reporting purposes. Tax payers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. JPMCC reports only gains or losses for certain securities to the IRS. Please contact your Tax Advisor for additional information as neither J.P. Morgan Clearing Corp nor its affiliates provide tax advice. JPMCC makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise noted, the cost basis reflected at the time of sale in your account is based on the first-in, first-out (FIFO) method. Proceeds information excludes accrued interest.

Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

LONG TERM GAIN/(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ORIGINAL/ ADJUSTED	PROCEEDS	REALIZED GAIN/(LOSS)
***PETROLEO BRASILEIRO SA (PETROBRAS) SPONSORED ADR NON VOTING	PBRA	250	04/27/10	11/09/12	9,200.15 T	5,060.50	(4,139.65)
***PETROLEO BRASILEIRO SA (PETROBRAS) SPONSORED ADR NON VOTING	PBRA	110	10/19/10	11/09/12	3,375.52 T	2,226.62	(1,148.90)
***PETROLEO BRASILEIRO SA (PETROBRAS) SPONSORED ADR NON VOTING	PBRA	80	10/17/11	11/09/12	1,760.00 T	1,619.36	(140.64)
***SANOFI SPONSORED ADR	SNY	20	02/28/07	11/20/12	853.40 T	877.06	23.66
***SANOFI SPONSORED ADR	SNY	50	07/27/07	11/20/12	2,063.78 T	2,192.64	128.86
***TOTAL S.A. 1 ADR REPRESENTING 1 ORD SHS	TOT	40	03/31/10	11/09/12	2,316.28 T	1,929.15	(387.13)
TOTAL LONG TERM GAIN/(LOSS)**					\$19,569.13	\$13,905.33	\$(5,663.80)

Form **4562**Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return**Depreciation and Amortization** 990-PF
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

OMB No 1545-0172

2012Attachment
Sequence No **179**RUSSELL H. ROGERS FUND FOR THE ARTS
BANK OF AMERICA, N.A.

Business or activity to which this form relates

Identifying number

FORM 990-PF PAGE 1

74-2403914

Part I Election To Expense Certain Property Under Section 179 *Note: If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II** Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	368.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	368.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25**

26 Property used more than 50% in a qualified business use:

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

		%			S/L -			
		%			S/L -			
		%			S/L -			

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28**

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29**

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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42 Amortization of costs that begins during your 2012 tax year:

43 Amortization of costs that began before your 2012 tax year **43**

44 Total. Add amounts in column (f). See the instructions for where to report **44**

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions RUSSELL H. ROGERS FUND FOR THE ARTS BANK OF AMERICA, N.A.	Employer identification number (EIN) or 74-2403914
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. TX1-492-12-01, P.O. BOX 831041	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. DALLAS, TX 75283-1041	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LANGE, POTEET & CO., L.L.P.

- The books are in the care of ► **P.O. BOX 12199 - SAN ANTONIO, TX 78212**
Telephone No. ► **210-735-6181** FAX No ► **210-735-7033**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☒ calendar year **2012** or
► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	5,690.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	13,424.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2013)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return. See instructions.	Enter filer's identifying number, see instructions	
	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	RUSSELL H. ROGERS FUND FOR THE ARTS	74-2403914
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	TX1-492-12-01, P.O. BOX 831041	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	DALLAS, TX 75283-1041	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **LANGE, POTEET & CO., L.L.P., PO BOX 12199, SAN ANTONIO, TX 78212**
Telephone No. **210-735-6181** FAX No. **210-735-7033**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **NOVEMBER 15**, 20 **13**.
- 5 For calendar year **2012**, or other tax year beginning . . . , 20 . . . , and ending . . . , 20 . . .
- 6 If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension **TAXPAYER IS WAITING ON INFORMATION FROM A THIRD PARTY WHICH IS NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.**

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	5,690
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	13,424
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.00

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶

JM

Title ▶ ACCOUNTANT

Date ▶

8/14/13

COPY