Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation
H. E. BUTT FOUNDATION

A Employer identification number
74-1239819

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
P.O. BOX 290670

B Telephone number (see instructions)
(830) 792-1246

City or town, state, and ZIP code
KERRVILLE, TX 78029-0670

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 227,363,262.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	15,776,139.			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	3,409,040.	3,409,040.	3,409,040.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-1,978,912.			
	b	Gross sales price for all assets on line 6a 46,499,895.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 1	381,613.	491,432.	491,432.	
	12	Total. Add lines 1 through 11	17,587,880.	3,900,472.	3,900,472.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	251,203.			251,203.
	14	Other employee salaries and wages	3,196,226.			3,196,226.
	15	Pension plans, employee benefits	413,401.			413,401.
	16a	Legal fees (attach schedule)	29,690.			29,690.
	b	Accounting fees (attach schedule) ATCH 2	16,950.	3,390.	3,390.	13,560.
	c	Other professional fees (attach schedule) *	206,676.	206,676.	206,676.	
	17	Interest ATCH 4	133,637.	133,637.	133,637.	
	18	Taxes (attach schedule) (see instructions) ATCH 5	337,168.			335,591.
	19	Depreciation (attach schedule) and depletion	845,244.			
	20	Occupancy				
	21	Travel, conferences, and meetings	63,523.			63,523.
	22	Printing and publications	38,773.			38,773.
	23	Other expenses (attach schedule) ATCH 6	3,399,644.			3,399,644.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,932,135.	343,703.	343,703.	7,741,611.
	25	Contributions, gifts, grants paid	589,360.			589,360.
	26	Total expenses and disbursements Add lines 24 and 25	9,521,495.	343,703.	343,703.	8,330,971.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	8,066,385.			
	b	**Net investment income** (if negative, enter -0-)		3,556,769.		
	c	**Adjusted net income** (if negative, enter -0-)			3,556,769.	

JSA **For Paperwork Reduction Act Notice, see instructions.** *ATCH 3 Form **990-PF** (2012)
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		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	172,733.	365,436.	365,436.
	2	Savings and temporary cash investments	111,742,160.	18,067,442.	18,067,442.
	3	Accounts receivable ▶ 1,010,246.			
		Less allowance for doubtful accounts ▶	988,495.	1,010,246.	1,010,246.
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use	76,960.	51,306.	51,306.
	9	Prepaid expenses and deferred charges	48,686.	146,876.	146,876.
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	43,617,646.	161,451,292.	164,682,981.
	c	Investments - corporate bonds (attach schedule) ATCH 8	25,154,715.	2,337,286.	2,336,044.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 9	6,203,036.	6,997,836.	10,215,913.
	14	Land, buildings, and equipment basis ▶ 26,915,268.			
		Less accumulated depreciation (attach schedule) ▶ 12,133,529.	11,281,366.	14,781,739.	30,487,018.
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	199,285,797.	205,209,459.	227,363,262.
Liabilities	17	Accounts payable and accrued expenses	145,730.	411,035.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	145,730.	411,035.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	199,140,067.	204,798,424.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	199,140,067.	204,798,424.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	199,285,797.	205,209,459.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	199,140,067.
2	Enter amount from Part I, line 27a	2	8,066,385.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	207,206,452.
5	Decreases not included in line 2 (itemize) ▶ ATCH 10	5	2,408,028.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	204,798,424.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1,978,912.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-26,706.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	12,014,603.	87,361,716.	0.137527
2010	8,124,248.	69,574,052.	0.116771
2009	6,376,956.	59,324,485.	0.107493
2008	6,328,076.	58,675,322.	0.107849
2007	4,988,319.	41,081,246.	0.121426

2	Total of line 1, column (d)	2	0.591066
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.118213
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	176,262,835.
5	Multiply line 4 by line 3	5	20,836,559.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	35,568.
7	Add lines 5 and 6	7	20,872,127.
8	Enter qualifying distributions from Part XII, line 4	8	12,677,365.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	71,135.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	71,135.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	71,135.
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	154,537.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	154,537.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	83,402.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 83,402. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ __________ (2) On foundation managers ▶ $ __________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ __________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.HEBUTTFOUNDATION.ORG

14 The books are in care of ▶ F. DWIGHT LACY Telephone no ▶ 830-896-2505

Located at ▶ 719 EARL GARRETT STREET KERRVILLE, TX ZIP+4 ▶ 78028

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		251,203.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		577,149.	0	0

Total number of other employees paid over $50,000 ▶ 28

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 13		4,441,470.

Total number of others receiving over $50,000 for professional services . . . . ▶ 26

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT 16	1,407,520.
2 SEE STATEMENT 16	2,441,127
3 SEE STATEMENT 16	957,003.
4 SEE STATEMENT 16	3,033,894.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	80,440,861.
b	Average of monthly cash balances	1b	98,506,180.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	178,947,041.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	178,947,041.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	2,684,206.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	176,262,835.
6	**Minimum investment return.** Enter 5% of line 5	6	8,813,142.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☒ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2012 from Part VI, line 5 2a		
b	Income tax for 2012. (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,330,971.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	4,346,394.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	12,677,365.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	12,677,365.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only					
b Total for prior years: 20 10 ,20 09 ,20 08					
3 Excess distributions carryover, if any, to 2012					
a From 2007					
b From 2008					
c From 2009					
d From 2010					
e From 2011					
f Total of lines 3a through e					
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $					
a Applied to 2011, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2012 distributable amount					
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5					
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount - see instructions					
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2008					
b Excess from 2009					
c Excess from 2010					
d Excess from 2011					
e Excess from 2012					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	3,556,769.	2,872,438.	2,333,439.	296,754.	9,059,400.
b 85% of line 2a	3,023,254.	2,441,572.	1,983,423.	252,241.	7,700,490.
c Qualifying distributions from Part XII, line 4 for each year listed .	12,677,365.	12,014,603.	8,124,248.	6,088,808.	38,905,024.
d Amounts included in line 2c not used directly for active conduct of exempt activities	589,360.	350,323.	347,772.	140,100.	1,427,555.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	12,088,005.	11,664,280.	7,776,476.	5,948,708.	37,477,469.
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .	5,824,379.	2,912,054.	2,319,135.	1,977,483.	13,033,051.
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

HOWARD E. BUTT, JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines·

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 14				
Total . . . . ▶ 3a				589,360.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	3,409,040.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4,509.	
8 Gain or (loss) from sales of assets other than inventory			18	-1,978,912.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 15		-109,819.		486,923.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-109,819.		1,921,560.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 1,811,741.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ J. Dwight Lacy 11-14-2013 ▶ SENIOR V.P.

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEWART GOODSON	Stewart Goodson, CPA	11/14/13		P00084462

Firm's name ▶ ERNST & YOUNG U.S. LLP
Firm's EIN ▶ 34-6565596
Firm's address ▶ P.O. BOX 2938
SAN ANTONIO, TX 78299-2938
Phone no 210-228-9696

Form 990-PF (2012)

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization
H. E. BUTT FOUNDATION

Employer identification number
74-1239819

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Name of organization H. E. BUTT FOUNDATION

Employer identification number 74-1239819

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	H. E. BUTT GROCERY COMPANY P.O. BOX 839999 SAN ANTONIO, TX 78283	$ 5,800,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	H. E. BUTT GROCERY COMPANY P.O. BOX 839999 SAN ANTONIO, TX 78283	$ 866,258.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
3	MR. AND MRS. HOWARD E. BUTT, JR. P.O. BOX 290670 KERRVILLE, TX 78029	$ 6,200,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
4	MR. AND MRS. STEPHEN W. BUTT P.O. BOX 839999 SAN ANTONIO, TX 78283	$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
5	MR. AND MRS. HOWARD E. BUTT, III P.O. BOX 839999 SAN ANTONIO, TX 78283	$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
6	MR. AND MRS. DAVID ROGERS P.O. BOX 290670 KERRVILLE, TX 78029	$ 50,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization H. E. BUTT FOUNDATION

Employer identification number 74-1239819

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	LAITY RENEWAL FOUNDATION P.O. BOX 290670 KERRVILLE, TX 78029	$ 2,655,741.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
H. E. BUTT FOUNDATION	74-1239819

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	EMPLOYEE HEALTH INS., FOOD, GROCERIES, AND SUPPLIES FOR USE IN SUPPORTING THE PROGRAMS OF A CHRISTIAN RETREAT CENTER, SUMMER YOUTH CAMP, & YEAR-ROUND CAMP.	$ 866,258.	VARIOUS

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization H. E. BUTT FOUNDATION	Employer identification number 74-1239819

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T.**
▶ **Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*.**

OMB No 1545-0092

2012

Name of estate or trust: H. E.,BUTT FOUNDATION

Employer identification number: 74-1239819

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-26,706.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-26,706.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-1,952,206.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-1,952,206.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2012**

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Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-26,706.
14	**Net long-term gain or (loss):**				
	a Total for year	14a			-1,952,206.
	b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
	c 28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-1,978,912.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary.*

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of a The loss on line 15, column (3) **or** b $3,000	16	(3,000.)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20 If zero or less, enter -0-	22	
23	Subtract line 22 from line 17 If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,400	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23 Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2012

Name of estate or trust	Employer identification number
H. E. BUTT FOUNDATION	74-1239819

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a ST CAPITAL GAIN THRU FROST BANK	VARIOUS	VARIOUS	578,701.	605,409.	-26,708.
ST GAIN THRU DCM PRIVATE EQUITY FUND III, LLC	VARIOUS	VARIOUS	2.		2.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	-26,706.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2012

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	**Employer identification number**

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a M&T CUSTODIAL ACCT - MUTUAL FUDS	VARIOUS	08/21/2012	45,422,521.	46,635,814.	-1,213,293.
PARTIAL REDEMPTION - COLLINS CAPITAL	VARIOUS	01/31/2012	7,103.	7,376.	-273.
PARTIAL REDEMPTION - COLLINS CAPITAL	VARIOUS	04/30/2012	9,275.	9,930.	-655.
PARTIAL REDEMPTION - COLLINS CAPITAL	VARIOUS	07/31/2012	13,600.	14,342.	-742.
PARTIAL REDEMPTION - COLLINS CAPITAL	VARIOUS	10/31/2012	6,873.	7,096.	-223.
CAPITAL GAIN DISTRIBUTION - FROST MGMT AGENCY	VARIOUS	VARIOUS	257.		257.
CAPITAL GAIN DISTRIBUTION - WTIA ENHANCED CASH ACCT	VARIOUS	VARIOUS	-717,198.		-717,198.
SALE OF 2008 KAWASAKI PRAIRE 36	12/31/2008	12/31/2012	1,500.	776.	724.
LT CAPITAL GAIN THRU FROST BANK	VARIOUS	VARIOUS	1,174,761.	1,198,064.	-23,303.
SALE OF 1989 CUSTOM FORD F-250	12/31/1989	12/31/2012	1,058.		1,058.
SALE OF 1998 FORD VAN E-350	12/31/1998	12/31/2012	700.		700.
SALE OF 1997 FORD F-250	12/31/1997	12/31/2012	760.		760.
CAPITAL GAIN DISTRUBTION - OTHER	VARIOUS	VARIOUS	-18.		-18.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	-1,952,206.

Schedule D-1 (Form 1041) 2012

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		M&T CUSTODIAL ACCT - MUTUAL FUDS PROPERTY TYPE: SECURITIES				P	VARIOUS	08/21/2012
45422521.		46635814.					-1213293	
		PARTIAL REDEMPTION - COLLINS CAPITAL PROPERTY TYPE: SECURITIES				P	VARIOUS	01/31/2012
7,103.		7,376.					-273.	
		PARTIAL REDEMPTION - COLLINS CAPITAL PROPERTY TYPE: SECURITIES				P	VARIOUS	04/30/2012
9,275.		9,930.					-655	
		PARTIAL REDEMPTION - COLLINS CAPITAL PROPERTY TYPE: SECURITIES				P	VARIOUS	07/31/2012
13,600.		14,342.					-742	
		PARTIAL REDEMPTION - COLLINS CAPITAL PROPERTY TYPE: SECURITIES				P	VARIOUS	10/31/2012
6,873.		7,096.					-223.	
		CAPITAL GAIN DISTRIBUTION - FROST MGMT A PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
257.							257.	
		ST CAPITAL GAIN THRU FROST BANK PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
578,701.		605,409.					-26,708	
		CAPITAL GAIN DISTRIBUTION - WTIA ENHANCE PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
-717,198.							-717,198.	
		SALE OF 2008 KAWASAKI PRAIRE 36 PROPERTY TYPE: OTHER				P	12/31/2008	12/31/2012
1,500.		776.					724.	
		ST GAIN THRU DCM PRIVATE EQUITY FUND III PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
2.							2.	
		LT CAPITAL GAIN THRU FROST BANK PROPERTY TYPE· SECURITIES				P	VARIOUS	VARIOUS
1,174,761.		1,198,064.					-23,303.	
		RETIREMENT OF 1994 CHEVROLET PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SALE OF 1989 CUSTOM FORD F-250 PROPERTY TYPE: OTHER				P	12/31/1989	12/31/2012
1,058.							1,058.	
		SALE OF 1998 FORD VAN E-350 PROPERTY TYPE: OTHER				P	12/31/1998	12/31/2012
700.							700.	
		SALE OF 1997 FORD F-250 PROPERTY TYPE: OTHER				P	12/31/1997	12/31/2012
760.							760.	
		CAPITAL GAIN DISTRUBTION - OTHER PROPERTY TYPE. SECURITIES				P	VARIOUS	VARIOUS
-18.							-18.	
TOTAL GAIN(LOSS) ...							-1978912.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		M&T CUSTODIAL ACCT - MUTUAL FUDS PROPERTY TYPE: SECURITIES				P	VARIOUS	08/21/2012
45422521.		46635814					-1213293.	
		PARTIAL REDEMPTION - COLLINS CAPITAL PROPERTY TYPE: SECURITIES				P	VARIOUS	01/31/2012
7,103.		7,376.					-273.	
		PARTIAL REDEMPTION - COLLINS CAPITAL PROPERTY TYPE: SECURITIES				P	VARIOUS	04/30/2012
9,275.		9,930.					-655.	
		PARTIAL REDEMPTION - COLLINS CAPITAL PROPERTY TYPE: SECURITIES				P	VARIOUS	07/31/2012
13,600.		14,342					-742.	
		PARTIAL REDEMPTION - COLLINS CAPITAL PROPERTY TYPE: SECURITIES				P	VARIOUS	10/31/2012
6,873.		7,096.					-223.	
		CAPITAL GAIN DISTRIBUTION - FROST MGMT A PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
257.							257.	
		ST CAPITAL GAIN THRU FROST BANK PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
578,701.		605,409.					-26,708.	
		CAPITAL GAIN DISTRIBUTION - WTIA ENHANCE PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
-717,198.							-717,198.	
		SALE OF 2008 KAWASAKI PRAIRE 36 PROPERTY TYPE: OTHER				P	12/31/2008	12/31/2012
1,500.		776.					724.	
		ST GAIN THRU DCM PRIVATE EQUITY FUND III PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
2.							2.	
		LT CAPITAL GAIN THRU FROST BANK PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,174,761.		1,198,064.					-23,303.	
		RETIREMENT OF 1994 CHEVROLET PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SALE OF 1989 CUSTOM FORD F-250 PROPERTY TYPE: OTHER				P	12/31/1989	12/31/2012
1,058.							1,058.	
		SALE OF 1998 FORD VAN E-350 PROPERTY TYPE: OTHER				P	12/31/1998	12/31/2012
700.							700.	
		SALE OF 1997 FORD F-250 PROPERTY TYPE. OTHER				P	12/31/1997	12/31/2012
760.							760.	
		CAPITAL GAIN DISTRUBTION - OTHER PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
-18.							-18.	
TOTAL GAIN(LOSS)							-1978912.	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
MISCELLANEOUS INCOME		4,509.	4,509.	4,509.
PARTNERSHIP INCOME		377,104.	486,923.	486,923.
	TOTALS	381,613.	491,432.	491,432.

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ERNST & YOUNG LLP - AUDIT SVCS	16,950.	3,390.	3,390.	13,560.
TOTALS	16,950.	3,390.	3,390.	13,560.

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INVESTMENT FEES	206,676.	206,676.	206,676.
TOTALS	206,676.	206,676.	206,676.

ATTACHMENT 4

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST EXPENSE		133,637.	133,637.	133,637.
	TOTALS	133,637.	133,637.	133,637.

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
PAYROLL TAXES	223,760.	223,760.
PROPERTY TAXES	11,831.	11,831.
EXCISE TAXES	100,000.	100,000.
FEDERAL TAXES WITHHELD	1,577.	
TOTALS	337,168.	335,591.

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
CONSULTANTS	1,421,558.	1,421,558.
DUES & SUBSCRIPTIONS	25,216.	25,216.
CAMP & OFFICE REPAIRS/MAINT.	338,396.	338,396.
CAMP & OFFICE SUPPLIES	122,757.	122,757.
GENERAL INSURANCE	434,840.	434,840.
TELEPHONE & UTILITIES	156,361.	156,361.
MISCELLANEOUS	29,042.	29,042.
GRAPHIC DESIGN	3,910.	3,910.
PROMOTION OF LAY RENEWAL	230,158.	230,158.
WEBSITE MAINTENANCE	124,888.	124,888.
POSTAGE AND SHIPPING	29,112.	29,112.
AIRTIME - RADIO	1,162,473.	1,162,473.
COMPUTER/IT EXPENSE	72,444.	72,444.
WRITERS/EDITORS/SPEAKERS	38,284.	38,284.
MEDIA RESTORATION	32,340.	32,340.
GROUP SUPPORT	12,212.	12,212.
STAFF RECRUITING/HIRING	41,127.	41,127.
CONFERENCES/EDUCATION	44,113.	44,113.
HONORARIUMS/EVENTS/RES. TRAVEL	23,180.	23,180.
OVERHEAD	-969,938.	-969,938.
PRODUCTION - GENERAL	18,815.	18,815.
LEASE EXPENSE	7,965.	7,965.
BANK FEES	391.	391.
TOTALS	3,399,644.	3,399,644.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
KEELEY SMALL CAP VALUE FUND		
VANGAURD WINDSOR II		
T. ROWE PRICE GROWTH STOCK FUN		
NUVEEN WINSLOW LG CAP GROWTH F		
MATTHEWS ASAIN GROWTH & INCOME		
H-E-B PREFERRED STOCK	5,873,555.	5,873,555.
OPPENHEIMER DEVELOPING MKTS FD		
DODGE & COX INTERNATIONAL STOC		
ARTIO INTERNATIONAL EQUITY FUN		
RECEIVABLE ACQUISITION COMPANY	448.	448.
ING GLOBAL REAL ESTATE FUND		
ALPINE INTERNATIONAL REAL ESTA		
DIMENSIONAL/DFA EMERGING MKTS		
M&T CUSTODIAL ACCT	6,855,756.	6,855,954.
WTIA ENHANCED CASH ACCT	60,350,333.	60,580,569.
M&T CUSTODIAL - MUTUAL FUNDS	88,371,200.	91,372,455.
TOTALS	161,451,292.	164,682,981.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PIMCO TOTAL RETURN FUND		
WESTERN ASSET CORE PLUS BOND F		
ALLIANZ AGIC CONVERT. FUND		
T. ROWE PRICE HIGH YIELD FUND		
FROST NATL ST BD. CUST. AGENCY	2,337,286.	2,336,044.
TOTALS	2,337,286.	2,336,044.

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
LUTHER KING PRIVATE DISCIPLINE	1,634,120.	1,748,606.
COLLINS CAPITAL LOW VOLATILITY	89,684.	92,162.
PINE GROVE INSTITUTIONAL PARTN	1,045,167.	3,223,175.
TITAN MASTERS FUND	1,500,000.	1,666,821.
PERMAL PRIVATE EQUITY FUND	1,051,539.	1,568,623.
US GOV'T PROP INCOME & GROWTH	1,542,837.	1,796,334.
DCM PRIVATE EQUITY FUND III	134,489.	120,192.
TOTALS	6,997,836.	10,215,913.

ATTACHMENT 10

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CHANGE IN PARTNERSHIP BASIS	2,408,028.
TOTAL	2,408,028.

H. E BUTT FOUNDATION 74-1239819

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION		
HOWARD E. BUTT, JR. P.O. BOX 290670 KERRVILLE, TX 78029-0670	PRESIDENT 5.00	0	0	0
BARBARA DAN BUTT P O. BOX 290670 KERRVILLE, TX 78029-0670	VP/SEC-TREAS 5.00	0	0	0
DEBORAH BUTT ROGERS P.O. BOX 290670 KERRVILLE, TX 78029-0670	VICE PRESIDENT 5.00	0	0	0
DAVID M. ROGERS P.O BOX 290670 KERRVILLE, TX 78029-0670	VICE PRESIDENT 40 00	93,995	0	0
HOWARD E BUTT, III P O. BOX 839986 SAN ANTONIO, TX 78283	TRUSTEE 5.00	0	0	0
STEPHEN W BUTT P.O. BOX 839986 SAN ANTONIO, TX 78283	TRUSTEE 5.00	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION		
F. DWIGHT LACY P.O BOX 290670 KERRVILLE, TX 78029-0670	VP/ ASST. SEC-TREAS 40.00	157,208.	0	0
	GRAND TOTALS	251,203.		

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION		
GLENN ECHOLS P.O. BOX 290670 KERRVILLE, TX 78029	EX. DIR-CANYON SERV. 40.00	100,076.	0	0
JENNIFER HARGRAVE P.O. BOX 290670 KERRVILLE, TX 78029	EX. DIR - ACCT/ADMIN 40.00	108,174.	0	0
STEVEN PURCELL P.O. BOX 290670 KERRVILLE, TX 78029	EX. DIR- LAITY LODGE 40.00	103,974.	0	0
MARK D. ROBERTS P.O. BOX 290670 KERRVILLE, TX 78029	EX. DIR-DIGITAL MED. 40.00	124,675.	0	0
TERRY TIGNER P.O. BOX 290670 KERRVILLE, TX 78029	EX. DIR-LAITY LEADER 40.00	140,250.	0	0
	TOTAL COMPENSATION	577,149.		

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 13

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
NAIL, INC. 700 CANAL STREET, 2ND FLOOR STAMFORD, CT 06902	CONSULTING	1,162,473.
TRINET INTERNET SOLUTIONS, INC. 108 DISCOVERY IRVINE, CA 92618	SOFTWARE DEVELOPM.	665,478.
PAPERMATES LLC 103 WHIPPOORWILL LANE KERRVILLE, TX 78028	BLDG. CONSTRUCTION	1,321,692.
JM LOWE & COMPANY 720 EARL GARRETT KERRVILLE, TX 78028	BLDG. CONSTRUCTION	806,256.
LANDMARK LANDSCAPING, INC. 513 COBBLER ALLEY KERRVILLE, TX 78028	LANDSCAPING	485,571.
	TOTAL COMPENSATION	4,441,470.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LAITY RENEWAL FOUNDATION PO BOX 290670 KERRVILLE, TX 78029	501(C)(3)	FOOD, GROCERIES, ETC	173,962
LAITY LODGE FOUNDATION PO BOX 290670 KERRVILLE, TX 78029	501(C)(3)	CHRISTIAN RETREAT CENTER FOOD, GROCERIES, ETC	243,810
DIVIDE VOLUNTEER FIRE DEPARTMENT PO BOX 259 MOUNTAIN HOME, TX 78058	501(C)(3)	CHRISTIAN YOUTH CAMP COMMUNITY SAFETY	3,000
REAL COUNTY JUNIOR LIVESTOCK SHOW P O BOX 163 LEAKEY, TX 78873	501(C)(3)	YOUTH EDUCATION	3,500
EARL PALMER MINISTRIES P O BOX 85117 SEATTLE, WA 98145	501(C)(3)	SPIRITUAL DEVELOPMENT	25,000
FRIENDS OF THE FRIO LIBRARY P O BOX 488 LEAKEY TX 78873	501(C)(3)	COMMUNITY EDUCATION	2,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LEAKEY VOLUNTEER FIRE DEPT P O BOX 250 LEAKEY, TX 78873	501(C)(3)	COMMUNITY SAFETY	5,000
FRIO CANYON EMS P O BOX 803 LEAKEY, TX 78873	501(C)(3)	COMMUNITY SAFETY	5,000
PATH NORTH 1717 RHODE ISLAND AVENUE, NW SUITE 700 WASHINGTON, DC 20036	501(C)(3)	LAY RENEWAL, LEADERSHIP DEVELOPMENT	50,000
FAITH ANGLE - ETHICS AND PUBLIC POLICY CENTER 1730 M STREET N W , SUITE 910 WASHINGTON, DC 20036	501(C)(3)	CHRISTIAN ISSUES, CHRISTIAN CONFERENCES	37,748
COLONIAL CHURCH 6200 COLONIAL WAY EDINA, MN 55436	501(C)(3)	LLI DESIGN	260
THE WORKSHOP 2015 N E LOOP 410 SAN ANTONIO, TX 78217	501(C)(3)	NEW MEETING ROOM	200

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WOODSTOCK THEOLOGICAL CENTER - GEORGETOWN UNIV P O BOX 571137 WASHINGTON, DC 20057	501(C)(3)	BUSINESS CENTER CONTRIBUTION	800
REDEEMER PRESBYTERIAN CHURCH 1359 BROADWAY, 4TH FLOOR NEW YORK, NY 10018	501(C)(3)	CHRISTIAN OUTREACH	37,500
FRIO CANYON PARKS ASSOCIATION P O BOX 361 LEAKEY, TX 78873	501(C)(3)	COMMUNITY INVOVLEMENT	1,000
REAL COUNTY CENTENNIAL COMMISSION C/O WILLIS SPRINGFIELD P.O BOX 96 RIO FRIO, TX 78879	501(C)(3)	COMMUNITY INVOLVEMENT	80

TOTAL CONTRIBUTIONS PAID 589,360

H. E. BUTT FOUNDATION 74-1239819

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 15

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
PARTNERSHIP INCOME	541900	-109,819.	01	486,923.	
TOTALS		-109,819.		486,923.	

FEDERAL FOOTNOTES

FORM 990-PF, PART IX-A - SUMMARY OF DIRECT CHARITABLE ACTIVITIES

1. FREE CAMPING FACILITIES ON A 1900-ACRE RANCH PROVIDED FOR OVER 250 NONPROFIT GROUPS WITH OVER 22,000 PEOPLE. YOUTH, ADULTS, ELDERLY, MINORITIES, AND THE HANDICAPPED SHARED FELLOWSHIP AND LEARNING IN THIS BEAUTIFUL SETTING.

2. SUPPORT OF TWO PUBLIC CHARITIES THAT HOST ADULT CHRISTIAN RETREATS, FAMILY CAMP RETREATS, AND CHRISTIAN SUMMER YOUTH CAMPS ON PROPERTY OWNED BY THE FOUNDATION.

3. THE LAITY LEADERSHIP INSTITUTE EXISTS TO SERVE LEADERS FROM ALL WALKS OF LIFE, HELPING THEM FLOURISH IN CHRIST AS AGENTS FOR RENEWAL IN FAMILIES, CHURCHES, FIRMS, INSTITUTIONS, AND COMMUNITIES.

4. INSPIRATIONAL RADIO SPOTS (BROADCAST ON OVER 2,000 STATIONS) AND RESOURCES AT THEHIGHCALLING.ORG (OVER 17,000 SUBSCRIBERS) SUPPORT AND ENCOURAGE CHRISTIANS IN THEIR EVERYDAY LIVES.

FEDERAL FOOTNOTES

FORM 990-PF, PART VII-B

DIRECTORS, OFFICERS, AND KEY EMPLOYEES ARE REIMBURSED FOR OUT-OF-POCKET EXPENSES INCURRED ON BEHALF OF THE ORGANIZATION IN THE ORDINARY COURSE OF BUSINESS.

GOODS, SERVICES, AND FACILITIES ARE RECEIVED BY DIRECTORS, OFFICERS, AND KEY EMPLOYEES WHILE PARTICIPATING IN PROGRAMS OFFERED BY THE ORGANIZATION TO THE GENERAL PUBLIC AND ARE FUNCTIONALLY RELATED TO THE EXERCISE AND PERFORMANCE BY THE ORGANIZATION OF ITS CHARITABLE PURPOSES.

Form **8868**
(Rev January 2013)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions H. E. BUTT FOUNDATION	Employer identification number (EIN) or 74-1239819
	Number, street, and room or suite no If a P O box, see instructions P.O. BOX 290670	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions KERRVILLE, TX 78029-0670	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720- (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ F. DWIGHT LACY

Telephone No. ▶ 830 896-2505 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ ☐ If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 13, to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ ☒ calendar year 2012 or

▶ ☐ tax year beginning ______, 20__, and ending ______, 20__

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 63,354.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 154,537.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ NONE

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 1-2013)

JSA
2F8054 2 000

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. H. E. BUTT FOUNDATION	Employer identification number (EIN) or 74-1239819
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 290670	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. KERRVILLE, TX 78029-0670	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ F. DWIGHT LACY
  Telephone No. ▶ 830 896-2505 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15 , 20 13 .

5 For calendar year 2012 , or other tax year beginning __________ , 20 ___ , and ending __________ , 20 ___ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO COLLECT ALL THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 63,354.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 154,537.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ NONE

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Stewart Goodson Title ▶ CPA Date ▶ 31 July 2013

Form 8868 (Rev. 1-2013)