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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052










2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation Broadhurst Foundation		A Employer identification number 73-6061115	
Number and street (or P O box number if mail is not delivered to street address) 1630 S Boston Ave		B Telephone number (see instructions) (918) 294-9789	
City or town, state, and ZIP code Tulsa, OK 74119		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,427,517		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10,209	10,209		
	4 Dividends and interest from securities.	16,751	16,751		
	5a Gross rents	214,257	214,257		
	b Net rental income or (loss) 157,275				
	6a Net gain or (loss) from sale of assets not on line 10	505			
	b Gross sales price for all assets on line 6a 103,801				
	7 Capital gain net income (from Part IV, line 2)		505		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	678,565	515,405		
	12 Total. Add lines 1 through 11	920,287	757,127		
	13 Compensation of officers, directors, trustees, etc	55,000	27,500		27,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	10,766	5,383		5,383
	c Other professional fees (attach schedule)	3,287	1,644		1,643
	17 Interest	6,308	3,154		3,154
	18 Taxes (attach schedule) (see instructions)	39,643	35,972		3,078
	19 Depreciation (attach schedule) and depletion	12,992	12,992		
	20 Occupancy	16,950	8,475		8,475
	21 Travel, conferences, and meetings	1,825	913		912
	22 Printing and publications				
	23 Other expenses (attach schedule)	187,717	64,525		7,836
	24 Total operating and administrative expenses. Add lines 13 through 23	334,488	160,558		57,981
	25 Contributions, gifts, grants paid	292,833			292,833
	26 Total expenses and disbursements. Add lines 24 and 25	627,321	160,558		350,814
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	292,966			
	b Net investment income (if negative, enter -0-)		596,569		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	32,426	1,101,147	1,101,147
	2	Savings and temporary cash investments	2,166,212	25,833	25,833
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		13,699	13,699
	10a	Investments—U S and state government obligations (attach schedule)		 645,687	647,183
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).		 316,920	323,248
	11	Investments—land, buildings, and equipment basis ▶ 968,115 Less accumulated depreciation (attach schedule) ▶ 324,641	646,648	 643,474	2,009,044
	12	Investments—mortgage loans	2,215,738	2,607,233	2,616,955
	13	Investments—other (attach schedule)	8,707	8,707	610,131
	14	Land, buildings, and equipment basis ▶ 66,771 Less accumulated depreciation (attach schedule) ▶ 23,720	54,740	 43,051	57,800
15	Other assets (describe ▶ _____)	 22,477	 22,477	 22,477	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,146,948	5,428,228	7,427,517	
Liabilities	17	Accounts payable and accrued expenses	3,792	200	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 179,476	 171,382	
	23	Total liabilities (add lines 17 through 22)	183,268	171,582	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,942,307	1,942,307	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,021,373	3,314,339	
	30	Total net assets or fund balances (see page 17 of the instructions)	4,963,680	5,256,646	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,146,948	5,428,228	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 4,963,680
2	Enter amount from Part I, line 27a	2 292,966
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 5,256,646
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 5,256,646

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	505
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	505

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	442,818	7,466,859	0 05930
2010	305,706	7,476,319	0 04089
2009	344,246	7,311,285	0 04708
2008	335,943	8,156,157	0 04119
2007	373,170	7,614,582	0 04901

2	Total of line 1, column (d).	2	0 23747
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04750
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	7,182,287
5	Multiply line 4 by line 3.	5	341,123
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,966
7	Add lines 5 and 6.	7	347,089
8	Enter qualifying distributions from Part XII, line 4.	8	350,814

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1				
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	5,966	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2		
3		Add lines 1 and 2.		3	5,966	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	5,966	
6		Credits/Payments				
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2,207		
b		Exempt foreign organizations—tax withheld at source	6b			
c		Tax paid with application for extension of time to file (Form 8868)	6c	6,000		
d		Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	8,207	
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	5	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9		
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	2,236	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax	2,236	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none">By language in the governing instrument, orBy state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) OK _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶Linda C Williams CPA Telephone no ▶(918) 561-6115 Located at ▶9330 S Lakewood Ave Tulsa OK ZIP +4 ▶741374119			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R Patrick Gilmore	Trustee	0		
PO Box 284	0 00			
Stroud,OK 74079				
Wishard Lemons	Trustee	0		
1630 S Boston Ave	0 00			
Tulsa,OK 741194416				
Cadijah Frizzell	Trustee	0		
1630 S Boston Ave	0 00			
Tulsa,OK 741194416				
Ann S Cassidy	Chairman	55,000		
1630 S Boston Ave	40 00			
Tulsa,OK 741194416				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 The Broadhurst Foundation in a private, non-operating foundation. It accomplishes its charitable purpose solely through a program of making charitable gifts and grants and does not conduct any direct charitable activities or make program-related investments. The foundation manager and employees spend an average of 50% of their time administering investments, and 50% answering correspondence, and investigating institutions that request funding. Therefore, 45% of related expenses have been allocated to grant-making activities.	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	586,755
b	Average of monthly cash balances.	1b	1,388,501
c	Fair market value of all other assets (see instructions).	1c	5,316,406
d	Total (add lines 1a, b, and c).	1d	7,291,662
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,291,662
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	109,375
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,182,287
6	Minimum investment return. Enter 5% of line 5.	6	359,114

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	359,114
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	5,966
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,966
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	353,148
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	353,148
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	353,148

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	350,814
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	350,814
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	5,966
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	344,848
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				353,148
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			244,674	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 350,814				
a Applied to 2011, but not more than line 2a			244,674	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				106,140
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				247,008
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

Ann S Cassidy
1630 S Boston Ave
Tulsa, OK 741194416
(918) 294-9789

b

The form in which applications should be submitted and information and materials they should include

Description of program and outline of needs

c

Any submission deadlines

none

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

none

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	292,833
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	10,209	
4	Dividends and interest from securities.			14	16,751	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.			16	157,275	
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					505
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory.					
11	Other revenue a Oil and Gas Royalties			15	515,405	
b	Grain Sales	111000	127,526			
c	Excise Tax Refund				14,000	
d	Cattle Sales	110000	21,634			
e	_____					
12	Subtotal Add columns (b), (d), and (e).		149,160		713,640	505
13	Total. Add line 12, columns (b), (d), and (e).			13		863,305

[illegible]

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash.</p> <p>(2) Other assets.</p> <p>b Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization.</p> <p>(2) Purchases of assets from a noncharitable exempt organization.</p> <p>(3) Rental of facilities, equipment, or other assets.</p> <p>(4) Reimbursement arrangements.</p> <p>(5) Loans or loan guarantees.</p> <p>(6) Performance of services or membership or fundraising solicitations.</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p>		Yes	No
1a(1)			No
1a(2)			No
1b(1)			No
1b(2)			No
1b(3)			No
1b(4)			No
1b(5)			No
1b(6)			No
1c			No

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN P01027072
	Linda C Williams CPA	Linda C Williams CPA			
	Firm's name <input type="checkbox"/>	Linda C Williams CPA		Firm's EIN <input type="checkbox"/>	
		9330 S Lakewood Ave			
	Firm's address <input type="checkbox"/>	Tulsa, OK 741374119		Phone no (918) 561-6115	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9000 US Tsy 2 75% 2-15-19	P	2012-06-28	2012-11-16
9000 Bk of New York Me 4 3% 14	P	2012-06-28	2012-11-06
2000 Fed'l Home Ln Mtg Corp	P	2012-06-28	2012-10-25
1000 US Tsy 1 25% 9-30-15	P	2012-06-28	2012-10-25
2000 US Tsy 3 125% 5-15-19	P	2012-06-28	2012-10-25
2000 US Tsy 25% 4-30-14	P	2012-06-28	2012-10-25
1000 US Tsy 1% 3-31-17	P	2012-07-30	2012-10-25
10000 US Tsy 25% 2-28-14	P	2012-06-28	2012-10-25
1000 UPS 4 5% 13	P	2012-06-28	2012-10-25
10000 Target Corp 2 9% 1-15-22	P	2012-06-28	2012-10-16
35000 US Tsy 125% 9-30-13	P	2012-06-28	2012-07-30
10000 USD Barrick Gold	P	2012-06-28	2012-07-30
8000 ConocoPhillips 4 6% 2015	P	2012-06-28	2012-08-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,039		9,964	75
9,516		9,498	18
2,005		2,004	1
1,024		1,022	2
2,250		2,269	-19
2,002		1,998	4
1,012		1,018	-6
9,999		9,990	9
1,008		1,009	-1
10,709		10,343	366
34,968		34,933	35
10,513		10,502	11
8,756		8,746	10


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			75
			18
			1
			2
			-19
			4
			-6
			9
			-1
			366
			35
			11
			10

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Salvation Army PO Box 397 Tulsa,OK 74101	n/a	501c3	Service programs to assist the less fortunate	1,500
Mayo Clinic Foundation 13400 East Shea Blvd Scottsdale,AZ 85259	n/a	501c3	Mayo Medical School-directed scholarship fund	100,000
Hispanic American Foundation 2210 S Main St Tulsa,OK 74114	n/a	501c3	promotion and advancement of Hispanic culture	500
Oklahoma Project Woman PO Box 14026 Tulsa,OK 74159	n/a	501c3	Provides breast healthcare to uninsured individuals with limited financial means	500
Family Children's Services 650 S Peoria Ave Tulsa,OK 74120	n/a	public	General fund, to support and strengthen the development of family life	2,500
YWCA Tulsa 1910 S Lewis Avenue Tulsa,OK 74104	n/a	public	Programs for empowering women	500
St Mary of the Woods College 1 St Mary of the Woods College St Mary of the Wood,IN 47876	n/a	public	university directed scholarship program	5,000
Southwestern College 100 college Street Winfield,KS 67156	n/a	public	university directed scholarship program	3,000
Southern Nazarene University 6729 NW Expressway Bethany,OK 73008	n/a	public	university directed scholarship program	7,500
Oklahoma Christian University Box 11000 Oklahoma City,OK 73111	n/a	public	university directed scholarship program	5,000
Oklahoma Baptist University 500 W University Shawnee,OK 74801	n/a	public	university directed scholarship program	3,000
John Brown University 2000 W University St Silvan Springs,AR 72761	n/a	public	university directed scholarship program	10,000
Depauw University PO Box 37 Greencastle,IN 46135	n/a	public	university directed scholarship program	7,000
Oklahoma State University 413 Whitehurst Lane Stillwater,OK 74078	n/a	public	university directed scholarship program	15,000
Central College PO box 1403 McPherson,KS 67460	n/a	public	university directed scholarship program	3,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Barclay College PO Box 288 Haviland, KS 67059	n/a	public	university directed scholarship program	2,500
Young Life Tulsa PO Box 33176 Tulsa, OK 74153	n/a	public	youth christian ministry	2,400
Tulsa Library Trust 400 Civic Center Tulsa, OK 74103	n/a	public	to enhance the services provided by the Tulsa County Public Library System	2,500
Tulsa Dream Center 7700 s Lewis Ave Tulsa, OK 74136	n/a	public	summer arts and literacy program	2,500
Tulsa Community Foundation 7020 S Yale Suite 220 Tulsa, OK 74136	n/a	public	to promote community philanthropic programs	11,833
National Jewish Health Foundation 1400 Jackson St Denver, CO 80206	n/a	public	research for asthma cure	12,000
Nancy Davis Foundation for MS 1801 Ave of the Stars Los Angeles, CA 90067	n/a	public	annual Race to Erase MS	16,500
Meals on Wheels 12620 E 31st St Tulsa, OK 74146	n/a	public	provide meals to home-bound elderly	1,200
First United Methodist Church 1115 S Boulder tULSA, OK 74119	n/a	public	to purchase library books, promote christian ministry, budget & building fund	49,400
Asbury Theological Seminary 204 N Lexington Ave Wilmore, KY 40390	n/a	public	university-directed scholarship program	25,000
Booker T Washington Foundation 1514 East Zion Tulsa, OK 74106	n/a	public	promote academic excellence	3,000
Total  3a				292,833

TY 2012 Accounting Fees Schedule**Name:** Broadhurst Foundation**EIN:** 73-6061115**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	300	150	0	150
Accounting Fees	10,466	5,233	0	5,233

**TY 2012 Investments Corporate
Bonds Schedule**

Name: Broadhurst Foundation

EIN: 73-6061115

Software ID: 12000229

Software Version: 2012v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Prudential Financial Inc 5.1% 9-20-14	8,475	8,563
Royal Bank of Canada 1.15% 3-13-15 15000	15,044	15,163
USD Rabobank Utrecht 3.375% 1-19-17	10,294	10,743
Watson Pharm 1.875% 10-1-17 15000	15,176	15,197
Wells Fargo Ser Mtn 1.25% 2-13-15	14,942	15,141
Wells Fargo 2.625% 12-15-16	15,392	15,831
Verizon Communications 2000	2,357	2,334
Verizon 4.6% 4-1-21 9000	10,364	10,505
UPS GLB 4.5% 1-15-13 18000	18,030	18,026
Time Warner Cable 4.125% 2-15-21	10,660	10,951
Oracle Corp 4.95% 4-15-13 8,000	8,108	8,103
Omnicom Group 4,000	4,185	4,167
Omnicom Group 3.625% 5-1-22 10,000	10,296	10,417
News America 4.5% 2-15-21, 9,000	9,932	10,282
Metlife Inc 5% 6-15-15, 8,000	8,638	8,807
Kraft Foods Inc 4.125% 2-9-16, 9000	9,700	9,806
Kinder Morgan Energy 3.95% 9-1-22, 10000	10,244	10,693
JP Morgan Chase 6% 1-15-18, 8,000	9,060	9,578
JP Morgan Chase 5.150% 10-1-15 13,000	13,828	14,289
Goldman Sachs 5.25% 7-27-21 14,000	14,159	15,960
Enterprise Products 1.25% 8-13-15, 12,00	12,031	12,074
Directv Hldg 3.5% 3-1-16, 9,000	9,450	9,535
Comcast Corp 5.3% 1-15-14 8,000	8,359	8,393
Costco Wholesale 1.7% 12-15-19 11,000	11,039	11,075
Citigroup Inc. 3.953% 6-15-16, 9,000	9,169	9,687
HCP Inc. 2.625% 2-1-20, 13,000	12,948	12,949
General Electric Co 5% 2-1-13, 15,000	15,057	15,057
Bristol-Myers Squibb .875% 8-1-17 10,000	9,928	9,902
Aetna Inc GLB 1.5% 11-15-17 10,000	10,055	10,020

TY 2012 Investments Government Obligations Schedule

Name: Broadhurst Foundation

EIN: 73-6061115

Software ID: 12000229

Software Version: 2012v2.0

**US Government Securities - End of
Year Book Value:**

645,687

**US Government Securities - End of
Year Fair Market Value:**

647,183

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2012 Investments - Land Schedule**Name:** Broadhurst Foundation**EIN:** 73-6061115**Software ID:** 12000229**Software Version:** 2012v2.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Miscellaneous	13,096	6,644	6,452	23,467
Land	604,798		604,798	1,968,577
Improvements	325,221	298,463	26,758	
Machinery and Equipment	25,000	19,534	5,466	17,000

TY 2012 Land, Etc. Schedule**Name:** Broadhurst Foundation**EIN:** 73-6061115**Software ID:** 12000229**Software Version:** 2012v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Machinery and Equipment	6,463	3,617	2,846	5,000
Furniture and Fixtures	10,870	6,096	4,774	9,000
Auto./Transportation Equip.	49,438	14,007	35,431	43,800

TY 2012 Other Assets Schedule

Name: Broadhurst Foundation

EIN: 73-6061115

Software ID: 12000229

Software Version: 2012v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Farm Coop Equity	22,477	22,477	22,477

TY 2012 Other Expenses Schedule

Name: Broadhurst Foundation

EIN: 73-6061115

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Telephone	2,986	1,493		1,493
Rental Expenses	55,680	55,680		
Postage	1,711	856		855
Office Expense	871	436		435
Insurance	10,042	5,021		5,021
Gathering, Transportation on Royalties	1,006	1,006		
Farm Expenses 990T	115,356			
Dues & Subscriptions	65	33		32

TY 2012 Other Income Schedule**Name:** Broadhurst Foundation**EIN:** 73-6061115**Software ID:** 12000229**Software Version:** 2012v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Oil and Gas Royalties	515,405	515,405	
Grain Sales	127,526		
Excise Tax Refund	14,000		
Cattle Sales	21,634		

TY 2012 Other Liabilities Schedule**Name:** Broadhurst Foundation**EIN:** 73-6061115**Software ID:** 12000229**Software Version:** 2012v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Rounding	1	
Annuity Contract	179,475	171,382

TY 2012 Other Professional Fees Schedule**Name:** Broadhurst Foundation**EIN:** 73-6061115**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Professional Fees	571	286	0	285
Investment Mgmt Fees	2,716	1,358	0	1,358

TY 2012 Taxes Schedule**Name:** Broadhurst Foundation**EIN:** 73-6061115**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Severance Tax	2,265	2,265		
Property Taxes	198	99		99
Payroll Taxes	5,959	2,980		2,979
Excise Taxes on Investment Income	593			
Advalorem Taxes on Royalties	30,628	30,628		