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Form **990-EZ**

# Short Form Return of Organization Exempt From Income Tax

OMB No. 1545-1150

2012

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury  
Internal Revenue Service

**A** For the 2012 calendar year, or tax year beginning \_\_\_\_\_, 2012, and ending \_\_\_\_\_, 20

**B** Check if applicable:

- Address change
- Name change
- Initial return
- Terminated
- Amended return
- Application pending

**C** Name of organization: **Runestone Electric Association Community Trust**

Number and street (or P.O. box, if mail is not delivered to street address) \_\_\_\_\_ Room/suite \_\_\_\_\_

**PO Box 9**

City or town, state or country, and ZIP + 4: **Alexandria, MN 56308**

**D** Employer identification number: **72-1541236**

**E** Telephone number: **320-762-1121**

**F** Group Exemption Number: \_\_\_\_\_

**G** Accounting Method:  Cash  Accrual Other (specify) ▶ \_\_\_\_\_

**H** Check  if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

**I** Website: ▶ \_\_\_\_\_

**J** Tax-exempt status (check only one) —  501(c)(3)  501(c) ( ) ◀ (insert no.)  4947(a)(1) or  527

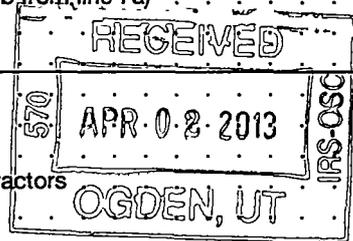
**K** Check  if the organization is not a section 509(a)(3) supporting organization or a section 527 organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.

**L** Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ . . . . . ▶ \$ **67,446.08**

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I . . . . .

	Description	Code	Amount
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, and similar amounts received . . . . .	<b>1</b>	67,441.88
	<b>2</b> Program service revenue including government fees and contracts . . . . .	<b>2</b>	
	<b>3</b> Membership dues and assessments . . . . .	<b>3</b>	
	<b>4</b> Investment income . . . . .	<b>4</b>	4.20
	<b>5a</b> Gross amount from sale of assets other than inventory . . . . .	<b>5a</b>	
	<b>b</b> Less: cost or other basis and sales expenses . . . . .	<b>5b</b>	
	<b>c</b> Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) . . . . .	<b>5c</b>	
	<b>6</b> Gaming and fundraising events		
	<b>a</b> Gross income from gaming (attach Schedule G if greater than \$15,000) . . . . .	<b>6a</b>	
	<b>b</b> Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000) . . . . .	<b>6b</b>	
<b>c</b> Less: direct expenses from gaming and fundraising events . . . . .	<b>6c</b>		
<b>d</b> Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c) . . . . .	<b>6d</b>		
<b>Revenue</b>	<b>7a</b> Gross sales of inventory, less returns and allowances . . . . .	<b>7a</b>	
	<b>b</b> Less: cost of goods sold . . . . .	<b>7b</b>	
	<b>c</b> Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) . . . . .	<b>7c</b>	
	<b>8</b> Other revenue (describe in Schedule O) . . . . .	<b>8</b>	
	<b>9 Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 . . . . .	<b>9</b>	67,446.08
<b>Expenses</b>	<b>10</b> Grants and similar amounts paid (list in Schedule O) . . . . .	<b>10</b>	63,100.00
	<b>11</b> Benefits paid to or for members . . . . .	<b>11</b>	
	<b>12</b> Salaries, other compensation, and employee benefits . . . . .	<b>12</b>	
	<b>13</b> Professional fees and other payments to independent contractors . . . . .	<b>13</b>	721.44
	<b>14</b> Occupancy, rent, utilities, and maintenance . . . . .	<b>14</b>	
	<b>15</b> Printing, publications, postage, and shipping . . . . .	<b>15</b>	460.67
	<b>16</b> Other expenses (describe in Schedule O) . . . . .	<b>16</b>	573.69
	<b>17 Total expenses.</b> Add lines 10 through 16 . . . . .	<b>17</b>	64,855.80
<b>Net Assets</b>	<b>18</b> Excess or (deficit) for the year (Subtract line 17 from line 9) . . . . .	<b>18</b>	2,590.28
	<b>19</b> Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>19</b>	15,954.39
	<b>20</b> Other changes in net assets or fund balances (explain in Schedule O) . . . . .	<b>20</b>	
	<b>21</b> Net assets or fund balances at end of year. Combine lines 18 through 20 . . . . .	<b>21</b>	18,544.67



APR 17 2013

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Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O . . . . .		<input checked="" type="checkbox"/>
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions) . . . . .		<input checked="" type="checkbox"/>
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)? . . . . .		<input checked="" type="checkbox"/>
b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O . . . . .		
35b		
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III . . . . .		<input checked="" type="checkbox"/>
35c		
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N . . . . .		<input checked="" type="checkbox"/>
37a Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ <b>37a</b> _____		
b Did the organization file Form 1120-POL for this year? . . . . .		<input checked="" type="checkbox"/>
37b		
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return? . . . . .		<input checked="" type="checkbox"/>
38a		
b If "Yes," complete Schedule L, Part II and enter the total amount involved . . . . .		
38b		
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9 . . . . .		
39a		
b Gross receipts, included on line 9, for public use of club facilities . . . . .		
39b		
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ _____ ; section 4912 ▶ _____ ; section 4955 ▶ _____		
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I . . . . .		<input checked="" type="checkbox"/>
40b		
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . . . ▶ _____		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization . . . . . ▶ _____		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T . . . . .		<input checked="" type="checkbox"/>
40e		
41 List the states with which a copy of this return is filed ▶ <b>Minnesota</b>		
42a The organization's books are in care of ▶ <b>Runestone Electric Association</b> Telephone no. ▶ <b>320-762-1121</b> Located at ▶ <b>PO Box 9, Alexandria, MN</b> ZIP + 4 ▶ <b>56308</b>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ▶ _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		<input checked="" type="checkbox"/>
42b		
c At any time during the calendar year, did the organization maintain an office outside the U.S.? . . . . . If "Yes," enter the name of the foreign country: ▶ _____		<input checked="" type="checkbox"/>
42c		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year . . . . . ▶ <b>43</b> _____		
	Yes	No
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .		<input checked="" type="checkbox"/>
44a		
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .		<input checked="" type="checkbox"/>
44b		
c Did the organization receive any payments for indoor tanning services during the year? . . . . .		<input checked="" type="checkbox"/>
44c		
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O . . . . .		<input checked="" type="checkbox"/>
44d		
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)? . . . . .		<input checked="" type="checkbox"/>
45a		
45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions) . . . . .		<input checked="" type="checkbox"/>
45b		

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I . . . . .

Table with columns Yes, No and row 46 with checkmarks.

Part VI Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51

Check if the organization used Schedule O to respond to any question in this Part VI . . . . .

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II . . . . .
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E . . . . .
49a Did the organization make any transfers to an exempt non-charitable related organization? . . . . .
b If "Yes," was the related organization a section 527 organization? . . . . .
50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

Table with columns Yes, No and rows 47, 48, 49a, 49b with checkmarks.

Table with 5 columns: (a) Name and title of each employee paid more than \$100,000, (b) Average hours per week devoted to position, (c) Reportable compensation, (d) Health benefits, contributions to employee benefit plans, and deferred compensation, (e) Estimated amount of other compensation.

f Total number of other employees paid over \$100,000 . . . . .

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

Table with 3 columns: (a) Name and address of each independent contractor paid more than \$100,000, (b) Type of service, (c) Compensation.

d Total number of other independent contractors each receiving over \$100,000 . . . . .

52 Did the organization complete Schedule A? Note: All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A . . . . .

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer (D. Wayne Bink), Date (3-28-13), Type or print name and title (PRESIDENT R-EA-ROUND UP)

Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

May the IRS discuss this return with the preparer shown above? See instructions . . . . .

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Public Charity Status and Public Support**

OMB No. 1545-0047

**2012**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization <b>Runestone Electric Association Community Trust</b>	Employer identification number <b>72-1541236</b>
-----------------------------------------------------------------------------------	-----------------------------------------------------

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
  - a  Type I    b  Type II    c  Type III—Functionally integrated    d  Type III—Non-functionally integrated
  - e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
  - f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
  - g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? . . . . .	11g(i)	
(ii) A family member of a person described in (i) above? . . . . .	11g(ii)	
(iii) A 35% controlled entity of a person described in (i) or (ii) above? . . . . .	11g(iii)	
  - h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
<b>Total</b>									

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") . . . . .	65,883.73	63,650.65	59,313.41	62,937.96	67,441.88	319,227.63
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .						
3 The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .						
4 <b>Total.</b> Add lines 1 through 3 . . . . .	65,883.73	63,650.65	59,313.41	62,937.96	67,441.88	319,227.63
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . . . . .						
6 <b>Public support.</b> Subtract line 5 from line 4.						319,227.63

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4 . . . . .	65,883.73	63,650.65	59,313.41	62,937.96	67,441.88	319,227.63
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .	11.23	11.64	7.88	6.46	4.20	41.41
9 Net income from unrelated business activities, whether or not the business is regularly carried on . . . . .						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) . . . . .						
11 <b>Total support.</b> Add lines 7 through 10						319,269.04
12 Gross receipts from related activities, etc. (see instructions) . . . . .					12	0.00
13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . . ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f)) . . . . .	14	99.99 %
15 Public support percentage from 2011 Schedule A, Part II, line 14 . . . . .	15	99.98 %
16a <b>33 1/3% support test—2012.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . . ▶ <input checked="" type="checkbox"/>		
<b>b 33 1/3% support test—2011.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . . ▶ <input type="checkbox"/>		
17a <b>10%-facts-and-circumstances test—2012.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶ <input type="checkbox"/>		
<b>b 10%-facts-and-circumstances test—2011.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶ <input type="checkbox"/>		
18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . . ▶ <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose . . . .						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . .						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge . . . .						
<b>6 Total.</b> Add lines 1 through 5 . . . .						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons . . . .						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year . . . .						
<b>c</b> Add lines 7a and 7b . . . .						
<b>8 Public support</b> (Subtract line 7c from line 6.) . . . .						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
<b>9</b> Amounts from line 6 . . . .						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . .						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 . . . .						
<b>c</b> Add lines 10a and 10b . . . .						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on . . . .						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) . . . .						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.) . . . .						
<b>14 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f)) . . . .	<b>15</b>	%
<b>16</b> Public support percentage from 2011 Schedule A, Part III, line 15 . . . .	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f)) . . . .	<b>17</b>	%
<b>18</b> Investment income percentage from 2011 Schedule A, Part III, line 17 . . . .	<b>18</b>	%

- 19a 33 1/3% support tests—2012.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization .
- b 33 1/3% support tests—2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization .
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions .



Attachment #1

REA Community Trust  
Transaction Detail By Account  
January through December 2012

10:34 AM  
03/27/13  
Accrual Basis

Date	Num	Name	Memo	Account	Amount
<b>Charitable Givings</b>					
2/28/2012	17-0212	Troop 423 eagle Project		Community	100.00
2/28/2012	21-0212	Salvation Army Douglas County		Community	1,000.00
2/28/2012	22-0212	Smokey Timber Camp Foundation		Community	400.00
2/28/2012	23-0212	Caring Hands Dental Clinic		Community	1,000.00
2/28/2012	24-0212	Habitat for Humanity of Prairie Lake		Community	800.00
2/28/2012	25-0212	Pope County Historical Society		Community	500.00
2/28/2012	26-0212	Steven's County Relay For Life		Community	200.00
2/28/2012	27-0212	Kensington Area Heritage Society		Community	200.00
2/28/2012	28-0212	Grant County Humane Society		Community	350.00
2/28/2012	29-0212	Someplace Safe Douglas County		Community	500.00
2/28/2012	30-0212	Someplace Safe Elbow Lake		Community	500.00
2/28/2012	31-0212	Someplace Safe Pope County		Community	500.00
2/28/2012	32-0212	Someplace Safe Stevens County		Community	500.00
2/28/2012	33-0212	Bethel Memorial Cemetery Assn		Community	250.00
2/28/2012	34-0212	Hoffman Economic Development Authority		Community	200.00
2/28/2012	35-0212	The Caring & Sharing Room		Community	250.00
2/28/2012	37-0212	American Red Cross		Community	500.00
2/28/2012	39-0212	Kensington Nutrition Center		Community	200.00
5/29/2012	18-0512	Central Lakes Search and Rescue		Community	1,000.00
5/29/2012	20-0512	Spruce Hill Foundation		Community	300.00
5/29/2012	21-0215	Elk Lake Beach		Community	300.00
5/29/2012	22-0512	Friends of Nordic Meadow Advisory		Community	500.00
5/29/2012	24-0512	Alexandria Horseshoe League		Community	500.00
5/29/2012	25-0512	Alexandria Opportunities Center		Community	500.00
5/29/2012	26-0512	Lakes Area Professional Child Care Assn		Community	250.00
5/29/2012	27-0512	Area Transplant Support Group		Community	500.00
5/29/2012	28-0512	Trinity Lutheran Church		Community	500.00
5/29/2012	30-0512	Central MN Teen And Adult Challenge		Community	100.00
5/29/2012	31-0512	Forada Days Inc		Community	500.00
5/29/2012	32-0512	Douglas County Historical Society		Community	500.00
5/29/2012	3-0512	Love Inc		Community	500.00
5/29/2012	34-0512	Habitat for Humanity of Douglas County		Community	1,250.00
5/29/2012	35-0512	Community Partners Drop In Center		Community	200.00
8/23/2012	081206	Douglas County Sheriffs Department		Community	500.00
8/23/2012	081207	Operation Happy Note		Community	500.00
8/23/2012	081207	Birthing of Alexandria		Community	1,000.00
8/23/2012	081209	Alexandria Area Uncompensated Care Plan		Community	1,000.00
8/23/2012	081210	Pope Soil & Water Conservation District		Community	1,000.00
8/23/2012	081210	UCAN Inc		Community	250.00
8/23/2012	081211	American Red Cross		Community	500.00
8/23/2012	081212	Caring Hands Dental Clinic		Community	500.00
8/23/2012	081213	Hands of Hope Resource Center		Community	1,000.00
			Cedar Benches for Bike Trail	Community	100.00
			Emergency Assistance Program	Community	1,000.00
			Storm Shelter/Picnic Tables	Community	400.00
			Emergency Dental Care	Community	1,000.00
			Demolition & Building Costs	Community	800.00
			Museum Roof Repair	Community	500.00
			Relay for Life	Community	200.00
			Walking History Tour	Community	200.00
			Adoption Resources	Community	200.00
			Eliminate Violence	Community	350.00
			Eliminate Violence	Community	500.00
			Eliminate Violence	Community	500.00
			Eliminate Violence	Community	500.00
			Replace shingles	Community	250.00
			Handicapped Access to Park	Community	200.00
			Blankets for Low Income	Community	250.00
			Disaster Relief	Community	500.00
			computer Project	Community	500.00
			National Search and Rescue Workshop	Community	200.00
			Purchase of Lawn Mower	Community	1,000.00
			Purchase Safety Equipment	Community	300.00
			Security System	Community	300.00
			Renovate Memorial Park	Community	500.00
			AED's	Community	500.00
			Training and Events	Community	500.00
			Gift of Life	Community	250.00
			Reseed Cemetary Lawn	Community	500.00
			Community Gardening Grant	Community	500.00
			Safety and Security	Community	250.00
			Community Heritage Garden	Community	500.00
			Back to School Shoe Drive	Community	500.00
			VISTA Volunteer Program	Community	1,250.00
			Handicapped Computer Lab	Community	200.00
			AED for Jail Facility	Community	500.00
			Music for Military Children	Community	500.00
			Diaper Club	Community	1,000.00
			Medical Care for Low Income	Community	1,000.00
			Water Fest 2012	Community	1,000.00
			Domestic Violence Luncheon	Community	250.00
			Disaster Relief	Community	500.00
			Outreach Program	Community	500.00
			Cut it Out Awareness Campaign Domestic ...	Community	1,000.00

REA Community Trust  
Transaction Detail By Account  
January through December 2012

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Date	Num	Name	Memo	Account	Amount
8/23/2012	081215	Confidence Learning Center	Developmentally Disadvantaged Camp	Community	1,000.00
8/23/2012	081215	Lasting Imprint	Congenital Heart Defect Walk	Community	750.00
8/23/2012	081217	The Diaper Drive	Diaper Drive	Community	1,000.00
11/26/2012	1112-03	Alexandria Technical College	Financial Assistance to ATCC students	Community	1,000.00
11/26/2012	1112-11	West Central MN Comm. Action	Reach out for Warmth Program	Community	1,000.00
11/26/2012	1112-12	Friendship Ventures	Scholarship Fund Program	Community	500.00
11/26/2012	1112-13	Beyond The Yellow Ribbon	Support Military Families	Community	300.00
11/26/2012	1112-14	Salvation Army Douglas County	Salvation Army Outreach	Community	1,000.00
11/26/2012	1112-15	Brandon History & Information Center	Move Painting	Community	100.00
11/26/2012	1112-16	Blue Star Mothers MN #2	Military Support	Community	750.00
11/26/2012	1112-17	Prevent Child Abuse MN	Radiothon to end Child Abuse	Community	1,000.00
11/26/2012	1112-18	Pioneer Public Television	Public TV Programming	Community	250.00
11/26/2012	1112-19	Runestone Museum	Hand Held Audio Guides	Community	200.00
11/26/2012	1112-20	Jingle Bells	Jingle Bells Telethon	Community	1,000.00
11/26/2012	1112-21	Alicia's Care Center	Medical Equipment	Community	250.00
11/26/2012	1112-	The Salvation Army	HeatShare	Community	1,000.00
11/26/2012	1112-23	Ladies Auxiliary VFW Post 7826	Homeless Veterans Project	Community	250.00
11/26/2012	1112-24	Honor Quilts	Quilts of Valor	Community	250.00
11/26/2012	1112-25	Pope County Families in Need	Clothing for Kids in Need	Community	750.00
11/26/2012	1112-25	Galeon	LED TV	Community	250.00
11/27/2012	1112-09	West Central MN Comm. Action	VITA Free Tax Preparation	Community	1,000.00
11/27/2012	1112-10	Central Lakes Symphony Orchestra	Orchestra Scholarship	Community	200.00
Total Community					34,750.00
<b>Fire Depts and First Responders</b>					
2/28/2012	01-0212	Brandon Volunteer Fire Department	Pager Purchase	Fire Depts and First Responders	500.00
2/28/2012	02-0212	Kensington Fire Department	Ice Rescue Suit	Fire Depts and First Responders	500.00
2/28/2012	03-0212	Hoffman Ambulance	EMT Class	Fire Depts and First Responders	500.00
2/28/2012	04-0212	Evansville Fire Department	Heartsafe Evansville	Fire Depts and First Responders	500.00
2/28/2012	05-0212	Hoffman Fire Department	Chain Saw for Fire & Rescue	Fire Depts and First Responders	500.00
5/25/2012	01-0512	Alexandria Fire Department	Alexandria Fire Honor Guard	Fire Depts and First Responders	500.00
5/25/2012	02-0512	Millerville Fire Department	Purchase 5 Breakaway Vests	Fire Depts and First Responders	500.00
11/26/2012	1112-01	Lakes Area First Responders Inc.	Medical Supplies for Trailer	Fire Depts and First Responders	500.00
11/26/2012	1112-02	Garfield First Responders	Medical Supplies	Fire Depts and First Responders	500.00
Total Fire Depts and First Responders					4,500.00

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**REA Community Trust**  
**Transaction Detail By Account**  
January through December 2012

Date	Num	Name	Memo	Account	Amount
<b>Food Shelves</b>					
2/28/2012	06-0212 Grants	Stevens County Food Shelf	Emergency Food Shelf	Food Shelves	500.00
2/28/2012	07-0212 Grants	Long Prairie Food Pantry	Emergency Food Shelf	Food Shelves	500.00
2/28/2012	08-0212 Grants	Outreach Food Shelf	Emergency Food Shelf	Food Shelves	1,000.00
2/28/2012	09-0212 Grants	Grant County Food Shelf	Emergency Food Shelf	Food Shelves	1,000.00
2/28/2012	10-0212 Grants	Hearts and Hands Food Shelf	Emergency Food Shelf	Food Shelves	1,000.00
5/25/2012	03-0512 Grants	HK Area Food Shelf	Food Shelf	Food Shelves	300.00
<b>Total Food Shelves</b>					
4,300.00					
<b>Scholarship Donations</b>					
5/29/2012	37-0512 Grants	Ashby High School	Scholarships	Scholarship Donations	600.00
5/29/2012	38-0512 Grants	Brandon High School	Scholarships	Scholarship Donations	600.00
5/29/2012	39-0512 Grants	Eagle Valley High School	Scholarships	Scholarship Donations	600.00
5/29/2012	40-0512 Grants	Evansville High School	Scholarships	Scholarship Donations	600.00
5/29/2012	41-0512 Grants	Hancock High School	Scholarship	Scholarship Donations	600.00
5/29/2012	42-0512 Grants	Herman Community School	Scholarship	Scholarship Donations	600.00
5/29/2012	43-0512 Grants	Alexandria Dollars For Scholars	Scholarship	Scholarship Donations	600.00
5/29/2012	44-0512 Grants	Minnewaska Area High School	Scholarships	Scholarship Donations	600.00
5/29/2012	45-0512 Grants	Morris Area High School	Scholarship	Scholarship Donations	600.00
5/29/2012	46-0512 Grants	New Testament School	Scholarship	Scholarship Donations	600.00
5/29/2012	47-0512 Grants	Osakis High School	Scholarship	Scholarship Donations	600.00
5/29/2012	48-0512 Grants	Parkers Prairie High School	Scholarship	Scholarship Donations	600.00
<b>Total Scholarship Donations</b>					
7,200.00					
<b>Senior</b>					
2/28/2012	38-0212 Grants	Pope County Triad	Senior Citizens Education	Senior	300.00
5/29/2012	36-0512 Grants	Let's Go Fishing Pope County	Fishing for Seniors	Senior	400.00
11/26/2012	1112-27	Elder Network of Central Minnesota	Enhancement of Volunteer Materials	Senior	1,000.00
11/26/2012	1112-28	Barrett Senior Citizens	Community Coffee Station	Senior	500.00
11/26/2012	1112-29	Alexandria Senior Center	Window Treatments	Senior	500.00
<b>Total Senior</b>					
2,700.00					

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REA Community Trust  
Transaction Detail By Account  
January through December 2012

Date	Num	Name	Memo	Account	Amount
Youth					
2/28/2012	11-0212	Millona Science Magnet School	BINGO for Books	Youth	200.00
2/28/2012	13-0212	West Central Area Babe Ruth	Youth Baseball	Youth	200.00
2/28/2012	14-0212	Kid's Groundwater Festival	Kids Groundwater Festival	Youth	200.00
2/28/2012	16-0212	Lakes Area Kids Day	Lakes Area Kids Day	Youth	200.00
2/28/2012	20-0212	Millerville Summer Rec	Summer Baseball	Youth	200.00
2/28/2012	36-0212	Douglas County Safe Communities	Teen Distracted Driving Campaign	Youth	350.00
5/25/2012	05-0512	West Central Area FCCLA	State Leadership Training	Youth	250.00
5/25/2012	06-0512	Alexandria Summer Stretch	Summer Stretch	Youth	300.00
5/25/2012	09-0512	Osakis Legion Baseball	Summer Youth Baseball	Youth	250.00
5/25/2012	10-0512	Let's Go Fishing Kids	Let's Go Fishing Kids	Youth	250.00
5/25/2012	11-0512	Prairie River Baseball Association	Summer Baseball	Youth	250.00
5/25/2012	12-0512	Brandon Evansville Trapshooting Team	High School Trapshooting Team	Youth	100.00
5/25/2012	13-0512	Starbuck VFW Baseball	Summer Baseball	Youth	250.00
5/25/2012	14-0512	Brandon Summer Rec	Summer Rec Ball and Swim Lessons	Youth	200.00
5/25/2012	15-0512	Osakis Boy Scout Troop #426	Patrol Boxes and Tents	Youth	250.00
5/25/2012	16-0512	Boy Scout Troop 440	New Uniforms, Wood Box	Youth	200.00
5/25/2012	17-0512	Alexandria Area Youth Trap League	Purchase Safety Gear	Youth	200.00
5/29/2012	19-0512	Thorson Memorial Library	Summer Reading Program	Youth	300.00
5/29/2012	23-0512	Millerville Community Club	Playground Equipment	Youth	400.00
5/29/2012	29-0512	Lutheran Social Service Youth Programs	Foster Care Youth Project	Youth	500.00
8/23/2012		West Central Area Babe Ruth		Youth	0.00
8/23/2012	081201	Early Childhood Initiative Building Conn.	Connecting Family Services	Youth	500.00
8/23/2012	081202	West Central Area National Honor Society	National Honor Society Service Projects	Youth	300.00
8/23/2012	081203	Herman-Norcross FCCLA	Dynamic Leadership Program	Youth	250.00
8/23/2012	081204	Morris Area Youth Baseball		Youth	250.00
8/23/2012	081205	Pope County Pheasant Restoration	Promote Outdoor Hunting to Kids	Youth	200.00
8/23/2012	081214	Lutheran Social Services of MN	Educational Resources	Youth	500.00
11/27/2012	1112-5	Glacial Hills Elementary	Backpack Program	Youth	500.00
11/27/2012	1112-6	Junior Achievement-Dist 206	Junior Achievement Program	Youth	250.00
11/27/2012	1112-08	Alexandria Youth Basketball Club	Youth Basketball Club	Youth	200.00
Total Youth					8,000.00

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REA Community Trust  
Transaction Detail By Account  
January through December 2012

Date	Num	Name	Memo	Account	Amount
<b>Youth School</b>					
<b>Post Prom</b>					
2/28/2012	12-0212	Grants Eagle Valley Post Prom	Post Prom	Post Prom	200.00
2/28/2012	15-0212	Grants Evansville Post Prom Committee	Post Prom	Post Prom	200.00
2/28/2012	18-0212	Grants Ashby Public School	Post Prom	Post Prom	200.00
2/28/2012	19-0212	Grants Lakes Area Charter School	Post Prom	Post Prom	200.00
5/25/2012	04-512	Grants New Testament School	Youth Formal	Post Prom	100.00
5/25/2012	08-0512	Grants Minnewaska Post Prom	Post Prom	Post Prom	200.00
11/26/2012	1112-04	Morris Area High School Post Prom	Post Prom Party	Post Prom	200.00
11/27/2012	1112-08	Osakis After Prom Committee	Post Prom Party	Post Prom	200.00
Total Post Prom					1,500.00
<b>Youth School - Other</b>					
5/25/2012	07-0512	Grants Jefferson Senior Graduation Party	Senior Graduation Party	Youth School	150.00
Total Youth School - Other					150.00
Total Youth School					1,650.00
Total Charitable Givings					63,100.00
<b>TOTAL</b>					<b>63,100.00</b>

**REA Community Trust**  
**Profit & Loss**  
January through December 2012

	<u>Jan - Dec 12</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Contributions Income</b>	
Restricted	6,502.64
Unrestricted	60,939.24
<b>Total Contributions Income</b>	<u>67,441.88</u>
<b>Total Income</b>	67,441.88
<b>Expense</b>	
<b>Charitable Givings</b>	
Community	34,750.00
Fire Depts and First Responders	4,500.00
Food Shelves	4,300.00
Scholarship Donations	7,200.00
Senior	2,700.00
Youth	8,000.00
<b>Youth School</b>	
Post Prom	1,500.00
Youth School - Other	150.00
<b>Total Youth School</b>	<u>1,650.00</u>
<b>Total Charitable Givings</b>	63,100.00
<b>Contract Labor</b>	721.44
<b>Directors Expense</b>	
Mileage	76.59
<b>Total Directors Expense</b>	<u>76.59</u>
<b>Insurance</b>	
DOM Insurance	250.00
<b>Total Insurance</b>	250.00
<b>Meeting Expense</b>	119.52
<b>Office Supplies</b>	102.58
<b>Postage and Delivery</b>	289.67
<b>Printing and Reproduction</b>	171.00
<b>Total Expense</b>	<u>64,830.80</u>
<b>Net Ordinary Income</b>	2,611.08
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	4.20
<b>Total Other Income</b>	<u>4.20</u>
<b>Other Expense</b>	
Other Expenses	25.00
<b>Total Other Expense</b>	<u>25.00</u>
<b>Net Other Income</b>	<u>-20.80</u>
<b>Net Income</b>	<u><u>2,590.28</u></u>

**REA Community Trust**  
**Balance Sheet**  
As of December 31, 2012

	<u>Dec 31, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bremer Checking	446.97
Bremer Savings	<u>9,680.48</u>
<b>Total Checking/Savings</b>	10,127.45
<b>Accounts Receivable</b>	
Accts Receivable, Contributions	<u>8,744.54</u>
<b>Total Accounts Receivable</b>	<u>8,744.54</u>
<b>Total Current Assets</b>	<u>18,871.99</u>
<b>TOTAL ASSETS</b>	<u><u>18,871.99</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	<u>327.32</u>
<b>Total Accounts Payable</b>	<u>327.32</u>
<b>Total Current Liabilities</b>	<u>327.32</u>
<b>Total Liabilities</b>	327.32
<b>Equity</b>	
Retained Earnings	15,954.39
Net Income	<u>2,590.28</u>
<b>Total Equity</b>	<u>18,544.67</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>18,871.99</u></u>

RUNESTONE ELECTRIC ASSOCIATION COMMUNITY TRUST

EIN: 72-1541236  
FOR THE YEAR ENDED 12/31/12

FORM 990-EZ, PART III - STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE

The purpose of the corporation is the accumulation and disbursement of funds for charitable and educational purposes primarily in the area served by Runestone Electric Association.

FORM 990-EZ, PART III, Line 28

The organization disbursed 134 grants totaling \$63,100 to 131 community groups. These grants were for such purposes as fire department equipment, food shelves, disability programs, youth activities and college scholarships.