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Form 990-EZ

Department of the Treasury
Internal Revenue Service

Short Form

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions)

All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-1150

2012

Open to Public Inspection

A For the 2012 calendar year, or tax year beginning 01-01-2012, and ending 12-31-2012

B

Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Terminated

☐ Amended return

☐ Application pending

C

Name of organization

SOUTHERN OILMANS TENNIS TOURNAMENT INC

Number and street (or P O box, if mail is not delivered to street address)

Room/suite

PO BOX 80425

City or town, state or country, and ZIP + 4

LAFAYETTE, LA 70598

D

Employer identification number

72-0804694

E

Telephone number

(337) 233-9200

F

Group Exemption Number

G Accounting Method

☐ Cash

☒ Accrual

Other (specify) _____

H

Check ☒ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website:

☒ N/A

J Tax-exempt status

(check only one)—☐ 501(c)(3)

☒ 501(c)(7)

☐ (insert no)

☐ 4947(a)(1)

☐ 527

K

Check ☐ if the organization is not a section 509(a)(3) supporting organization or a section 527 organization **and** its gross receipts are normally **not** more than \$50,000 A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions) But if the organization chooses to file a return, be sure to file a complete return

L

Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ

\$ 110,387

Part I

Revenue, Expenses, and Changes in Net Assets or Fund Balances

(see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I ☒

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	52,500
	2	Program service revenue including government fees and contracts	2	
	3	Membership dues and assessments	3	57,780
	4	Investment income	4	107
	5a	Gross amount from sale of assets other than inventory	5a	
	b	Less cost or other basis and sales expenses	5b	0
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6	Gaming and fundraising events		
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
	b	Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	0
	c	Less direct expenses from gaming and fundraising events	6c	0
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	
	7a	Gross sales of inventory, less returns and allowances	7a	
	b	Less cost of goods sold	7b	0
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
	8	Other revenue (describe in Schedule O)	8	
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	110,387
Expenses	10	Grants and similar amounts paid (list in Schedule O)	10	10,000
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	4,000
	14	Occupancy, rent, utilities, and maintenance	14	
	15	Printing, publications, postage, and shipping	15	2,142
	16	Other expenses (describe in Schedule O)	16	79,870
	17	Total expenses. Add lines 10 through 16	17	96,012
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	14,375
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	74,194
	20	Other changes in net assets or fund balances (explain in Schedule O)	20	
	21	Net assets or fund balances at end of year Combine lines 18 through 20	21	88,569

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 10642I

Form 990-EZ (2012)

Part II

Balance Sheets (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II

	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	70,778	22	88,319
23 Land and buildings		23	
24 Other assets (describe in Schedule O)	3,416	24	250
25 Total assets	74,194	25	88,569
26 Total liabilities (describe in Schedule O)		26	
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	74,194	27	88,569

Part III

Statement of Program Service Accomplishments (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III

What is the organization's primary exempt purpose?
THE SOLE PURPOSE OF THE ORGANIZATION IS TO ORGANIZE, FUND, PROMOTE AND MANAGE A SINGLE ANNUAL, AMATEUR TENNIS TOURNAMENT IN LAFAYETTE, LOUISIANA TO PROMOTE SOCIAL INTERACTION AND FELLOWSHIP AMONG INDIVIDUAL MEMBER PARTICIPANTS AND THEIR SPOUSES WHOSE MEMBERSHIP ELIGIBILITY IS RESTRICTED TO A COMMON INDUSTRY

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

28 THE ORGANIZATION ORGANIZED, PROMOTED AND MANAGED A SINGLE ANNUAL, AMATEUR TENNIS TOURNAMENT IN LAFAYETTE, LOUISIANA FOR THE PLEASURE, RECREATION AND FELLOWSHIP OF ITS PARTICIPANTS. PARTICIPATION IN THE TOURNAMENT IS RESTRICTED TO ONLY THOSE INDIVIDUALS AND THEIR SPOUSES WHO DERIVE AT LEAST 50% OF THEIR ANNUAL INCOME FROM THE OIL, NATURAL GAS AND RELATED ENERGY SERVICE INDUSTRIES. ANNUAL PARTICIPATION RANGES FROM 500 TO 600 PLAYERS AND IS CONDUCTED OVER THE COURSE OF THREE (3) DAYS TYPICALLY ON THE FIRST WEEKEND OF OCTOBER.
(Grants \$ 73,157) If this amount includes foreign grants, check here

29
(Grants \$) If this amount includes foreign grants, check here

30
(Grants \$) If this amount includes foreign grants, check here

31 Other program services (describe in Schedule O)
(Grants \$) If this amount includes foreign grants, check here

32 Total program service expenses (add lines 28a through 31a)

Expenses
(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

28a

29a

30a

31a

32 73,157

Part IV

List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated (see the instructions for Part IV))

Check if the organization used Schedule O to respond to any question in this Part IV.

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
See Additional Data Table				

Part V

Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V

		Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	No
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	No
35a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a	No
b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b	No
c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c	No
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	No
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	
b	Did the organization file Form 1120-POL for this year?	37b	No
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	No
b	If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39	Section 501(c)(7) organizations Enter		
a	Initiation fees and capital contributions included on line 9	39a	0
b	Gross receipts, included on line 9, for public use of club facilities	39b	0
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955		
b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	
c	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization		
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	No
41	List the states with which a copy of this return is filed		
42a	The organization's books are in care of ART PRICE Telephone no (337) 233-9200 Located at PO BOX 52745 LAFAYETTE, LA ZIP + 4 70505		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	42b	No
c	At any time during the calendar year, did the organization maintain an office outside the U S ? If "Yes," enter the name of the foreign country	42c	No
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43	
		Yes	No
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	No
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	No
c	Did the organization receive any payments for indoor tanning services during the year?	44c	No
d	If "Yes," to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	No
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	No
45b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b	No

		Yes	No
46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		No

Part VI

Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51

Check if the organization used Schedule O to respond to any question in this Part VI

		Yes	No
47	Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		
49a	Did the organization make any transfers to an exempt non-charitable related organization?		
49b	If "Yes," was the related organization a section 527 organization?		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "				
(a) Name and title of each employee paid more than \$100,000	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
NONE				

f	Total number of other employees paid over \$100,000	
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51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "		
(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d	Total number of other independent contractors each receiving over \$100,000.	
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52	Did the organization complete Schedule A? NOTE: All Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A	☐ Yes ☐ No
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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer		2013-08-14 Date		
	ART PRICE Executive Director Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature Eileen D Fruge'	Date	Check ☐ if self-employed	PTIN P00237092
	Firm's name  Arsement Redd & Morella LLC			Firm's EIN 	
	Firm's address  701 Robley Drive Suite 200 Lafayette, LA 70503			Phone no (337) 984-7010	
May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No					

Additional Data

Software ID: 12000229
Software Version: 2012v2.0
EIN: 72-0804694
Name: SOUTHERN OILMANS TENNIS TOURNAMENT INC

Form 990EZ, Part IV - List of Officers, Directors, Trustees, and Key Employees

(a) Name and title	(b) Average hours per week devoted to position	(c)Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
CLARK HATAWAY Director	0	0		
STEPHEN AUCOIN Director	0	0		
ROBERT GILBERT Director	0	0		
AL THOMAS Director	0	0		
DICK POLK Director	0	0		
DAVID WELCH Director	0	0		
MADONNA WARNKEN Director	0	0		
AL THOMAS III Director	0	0		
JOE DANOS Director	0	0		
BILL SCHNEIDER Director	0	0		
ROBERT GILBERT Director	0	0		
BEN BROUSSARD Director	0	0		
WAYNE COLVIN Secretary	0	0		
ART PRICE Chairman	0	0		
BRUCE JORDON Director	0	0		

Form 990EZ, Part IV - List of Officers, Directors, Trustees, and Key Employees

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
LAWRENCE SVENDSON Director	0	0		
BILL FLORES Director	0	0		
MIKE PRIVAT Director	0	0		
BUCK MONCLA Director	0	0		
JOHN FENSTERMAKER Treasurer	0	0		
BRIAN THERIOT EX-OFFICIO	0	0		
HARRY BROUSSARD Director	0	0		
LEONARD BRASSEAU Director	0	0		
LOUIS HOFFPAUIR Director	0	0		
THAD MONTGOMERY Director	0	0		

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2012

Open to Public
Inspection

Name of the organization SOUTHERN OILMANS TENNIS TOURNAMENT INC	Employer identification number 72-0804694
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Identifier	Return Reference	Explanation
Form 990-EZ, Part II, Line 24 1005	Other Assets 1005	Accounts Receivable - Beginning \$3000 Accounts Receivable - Ending \$0
Form 990-EZ, Part II, Line 24 1003	Other Assets 1003	Machinery and Equipment - Beginning \$416 Machinery and Equipment - Ending \$250
Form 990-EZ, Part I, Line 16 10	Other Expenses 10	STORAGE FEES \$1278
Form 990-EZ, Part I, Line 16 9	Other Expenses 9	TELEPHONE & INTERNET \$1398
Form 990-EZ, Part I, Line 16 8	Other Expenses 8	TOURNAMENT SUPPLIES \$1476
Form 990-EZ, Part I, Line 16 7	Other Expenses 7	BANK & CREDIT CARD FEES \$1665
Form 990-EZ, Part I, Line 16 6	Other Expenses 6	BOARD MEETING EXP \$1701
Form 990-EZ, Part I, Line 16 4	Other Expenses 4	MISC \$2285
Form 990-EZ, Part I, Line 16 3	Other Expenses 3	COURT FEES \$5923
Form 990-EZ, Part I, Line 16 2	Other Expenses 2	PRIZES \$30162
Form 990-EZ, Part I, Line 16 1	Other Expenses 1	FOOD & ENTERTAINMENT \$31595
Form 990-EZ, Part I, Line 16 1012	Other Expenses 1012	Insurance \$779
Form 990-EZ, Part I, Line 16 1009	Other Expenses 1009	Depreciation \$166
Form 990-EZ, Part I, Line 16 1002	Other Expenses 1002	Office Expenses \$1442
Form 990-EZ, Part I, Line 10 1	Grants and Similar Amounts Paid in Excess of \$5,000 1	Class of Activity SPECIAL NEED CHILDREN Donee's Name SPECIAL OLYMPICS OF LOUISIANA Donee's Address 1000 E MORRIS AVE HOUMA, LA 70403 Relationship of Donee CONTRIBUTION Cash Amount Given \$10000