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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

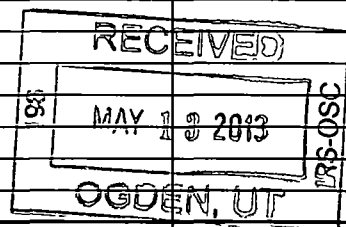
Open to public inspection

For calendar year 2012 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation <b>NAUMANN-ETIENNE FOUNDATION</b>		A Employer identification number <b>68-0486793</b>
Number and street (or P O box number if mail is not delivered to street address) <b>5980 HORTON STREET</b>	Room/suite <b>390</b>	B Telephone number <b>925-597-7975</b>
City or town, state, and ZIP code <b>EMERYVILLE, CA 94608</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>1,235,335.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	27,507.	27,507.		<b>STATEMENT 1</b>
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<30,225.>			
b Gross sales price for all assets on line 6a	168,884.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	<2,718.>	27,507.	0.	
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees	642.	321.	0.	321.
b Accounting fees	4,210.	2,105.	0.	2,105.
c Other professional fees	2,504.	1,252.	0.	1,252.
17 Interest				
18 Taxes	174.	114.	0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	11,260.	0.	0.	11,260.
22 Printing and publications				
23 Other expenses	6,889.	6,858.	0.	31.
24 Total operating and administrative expenses. Add lines 13 through 23	25,679.	10,650.	0.	14,969.
25 Contributions, gifts, grants paid	37,859.			37,859.
26 Total expenses and disbursements. Add lines 24 and 25	63,538.	10,650.	0.	52,828.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<66,256.>			
b Net investment income (if negative, enter -0-)		16,857.		
c Adjusted net income (if negative, enter -0-)			0.	

SCANNED MAY 15 2013



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		37,080.	62,531.	62,531.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶	633.			
		Less: allowance for doubtful accounts ▶		302.	633.	633.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	\$TMT 7	829,476.	792,481.	955,098.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	\$TMT 8	243,693.	188,643.	217,073.	
14	Land, buildings, and equipment: basis ▶	5,376.				
	Less accumulated depreciation \$TMT 9 ▶	5,376.				
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers)		1,110,551.	1,044,288.	1,235,335.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue		120.	113.	
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22)		120.	113.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,110,431.	1,044,175.		
30	<b>Total net assets or fund balances</b>		1,110,431.	1,044,175.		
31	<b>Total liabilities and net assets/fund balances</b>		1,110,551.	1,044,288.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,110,431.
2	Enter amount from Part I, line 27a	2	<66,256.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,044,175.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	1,044,175.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>	P	VARIOUS	VARIOUS
<b>b PECONIC TRIUMPH FUND, L.P.</b>	P	VARIOUS	VARIOUS
<b>c CAPITAL GAINS DIVIDENDS</b>			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 167,204.		147,477.	19,727.
b		51,632.	<51,632.>
c 1,680.			1,680.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			19,727.
b			<51,632.>
c			1,680.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<30,225.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	53,913.	1,103,109.	.048874
2010	52,761.	885,631.	.059574
2009	52,131.	1,090,153.	.047820
2008	81,003.	897,628.	.090241
2007	75,656.	1,647,874.	.045911

2 Total of line 1, column (d)	2	.292420
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058484
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,133,132.
5 Multiply line 4 by line 3	5	66,270.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	169.
7 Add lines 5 and 6	7	66,439.
8 Enter qualifying distributions from Part XII, line 4	8	52,828.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	337.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	337.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	337.
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,160.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,160.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	823.
11	Enter the amount of line 10 to be: <b>Credited to 2013 estimated tax</b> <input type="checkbox"/> <b>823.</b> <b>Refunded</b> <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			<b>X</b>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>N/A</b>		<b>X</b>	
14	The books are in care of ▶ <b>RUEDIGER NAUMANN-ETIENNE</b> Telephone no. ▶ <b>510-597-7979</b> Located at ▶ <b>5980 HORTON ST., #390, EMERYVILLE, CA</b> ZIP+4 ▶ <b>94608</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year			<input type="checkbox"/>
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		<b>Yes</b>	<b>No</b>
				<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
		<b>N/A</b>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		
			<b>X</b>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
		<b>N/A</b>	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)		
			<b>X</b>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
			<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		
			<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**  Yes  No **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>RUEDIGER NAUMANN-ETIENNE</b> 5980 HORTON ST., SUITE 390 EMERYVILLE, CA 94608	<b>PRESIDENT &amp; TREASURER</b> 1.00	0.	0.	0.
<b>ANNETTE CAMPBELL-WHITE</b> 5980 HORTON ST., SUITE 390 EMERYVILLE, CA 94608	<b>SECRETARY</b> 1.00	0.	0.	0.
<b>CAROL DICKEY</b> 5980 HORTON ST., SUITE 390 EMERYVILLE, CA 94608	<b>ASSISTANT SECRETARY</b> 1.00	0.	0.	0.
<b>DIANA SENMAN</b> 5980 HORTON ST., SUITE 390 EMERYVILLE, CA 94608	<b>DIRECTOR</b> 1.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>NONE</b>				

**Total number of other employees paid over \$50,000** **0**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	769,842.
b	Average of monthly cash balances	1b	64,334.
c	Fair market value of all other assets	1c	316,212.
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,150,388.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,150,388.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,256.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,133,132.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	56,657.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	56,657.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	337.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	337.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56,320.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	56,320.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	56,320.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	52,828.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	52,828.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	52,828.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				56,320.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			36,127.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 52,828.				
a Applied to 2011, but not more than line 2a			36,127.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				16,701.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (if an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				39,619.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- RUEDIGER NAUMANN-ETIENNE**
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  WORLD STUDENT FUND AT GEORGIA INSTITUTE OF TECHNOLOGY 84 5TH STREET ATLANTA, GA 30308-1031	NONE	509(A)(2)	UNRESTRICTED	37,859.
<b>Total</b>			▶ 3a	37,859.
<b>b Approved for future payment</b>  NONE				
<b>Total</b>			▶ 3b	0.





2012 DEPRECIATION AND AMORTIZATION REPORT

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990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	ORGANIZATION COSTS * TOTAL 990-PF PG 1 DEPR & AMORT	01/01/02		60M		HY43	5,376.				5,376.	5,376.		0.	5,376.
							5,376.				5,376.	5,376.		0.	5,376.

Charles SCHWAB

Schwab One® Account of  
NAUMANN-ETIENNE FOUNDATION

Account Number  
8084-6468

Statement Period  
December 1-31, 2012

This Period Year to Date

**Income Summary**

	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	1.20	0.00	5.57
Cash Dividends	0.00	2,101.31	0.00	25,139.63

**Investment Detail - Money Market Funds [Sweep]**

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB US TREAS MONEY FD: SWUXX	60,130.1500	1.0000	60,130.15	0.01%	6%

**Investment Detail - Equities**

Equities	Quantity Purchased	Market Price	Market Value	Cost Basis	Acquired	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Holding Days	Estimated Annual Income	Holding Period
ABBOTT LABORATORIES	200.0000	65.5000	13,100.00	1%	02/21/12	1%	1,837.05	3.11%	314	408.00	Short-Term
TRADES WITH DUE BILLS	200.0000	56.3147	11,262.95				1,897.05				
SYMBOL: ABT											

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*Charles SCHWAB*

Schwab One® Account of  
**NAUMANN-ETIENNE FOUNDATION**

Account Number  
**8084-6468**

Statement Period  
**December 31, 2012**

**Investment Detail - Equities (continued)**

Equities (continued)	Quantity	Market Price	Market Value	Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
<b>ALTRIA GROUP INC</b>	2,000,000	31.4400	62,880.00	6%	13,574.91	5.59%	3,520.00
SYMBOL: MO	100,000	24.6505	2,465.05	12/31/10	678.95	731	Long-Term
	200,000	24.6505	4,930.10	12/31/10	1,357.90	731	Long-Term
	320,000	24.6504	7,888.15	12/31/10	2,172.65	731	Long-Term
	380,000	24.6534	9,368.32	12/31/10	2,578.88	731	Long-Term
	500,000	24.6534	12,326.73	12/31/10	3,399.27	731	Long-Term
	500,000	24.6534	12,326.74	12/31/10	3,393.26	731	Long-Term
<i>Cost Basis</i>			49,305.09				
<b>CHINDEX INTERNATIONAL</b>	1,000,000	10.5000	10,500.00	1%	(6,008.95)	0.00%	0.00
SYMBOL: CHDX	400,000	16.5089	6,603.58	01/13/11	(2,403.58)	718	Long-Term
	600,000	16.5089	9,905.37	01/13/11	(3,605.37)	718	Long-Term
<i>Cost Basis</i>			16,508.95				
<b>CONOCOPHILLIPS</b>	500,000	57.9800	28,995.00	3%	9,103.12	4.55%	1,320.00
SYMBOL: COP	500,000	39.7837	19,891.88	10/27/09	9,103.12	1161	Long-Term
<b>CUTERA INC</b>	801,000	9.0000	7,209.00	<1%	205.87	0.00%	0.00
SYMBOL: CUTR	801,000	8.7429	7,003.13	01/05/11	205.87	726	Long-Term
<b>FOREST LABORATORIES INC</b>	1,000,000	35.3200	35,320.00	3%	2,261.05	0.00%	0.00
SYMBOL: FRX	1,000,000	33.0589	33,058.95	11/09/10	2,261.05	783	Long-Term
<b>HEINZ H J CO</b>	1,000,000	57.6800	57,680.00	6%	8,171.05	3.57%	2,060.00
SYMBOL: HNZ	1,000,000	49.5089	49,508.95	12/30/10	8,171.05	732	Long-Term
<b>INTEL CORP</b>	2,000,000	20.6200	41,240.00	4%	(668.95)	4.36%	1,800.00
SYMBOL: INTG	2,000,000	20.9544	41,908.95	01/03/11	(668.95)	728	Long-Term

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**Charles SCHWAB**

Schwab One® Account of  
**NAUMANN-ETIENNE FOUNDATION**

Account Number  
**8084-6468**

Statement Period  
**December 31, 2012**

**Investment Detail - Equities (continued)**

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis			Holding Days	Holding Period
<b>IRIDEX CORP</b>	22,000.0000	3.9000	85,800.00	8%	31,734.35	0.00%	0.00
<b>SYMBOL: IRIX</b>	2,000.0000	2.5139	5,027.95	12/06/07	2,772.05	1852	Long-Term
	3,000.0000	2.5143	7,542.95	12/07/07	4,157.05	1851	Long-Term
	2,000.0000	2.5139	5,027.95	12/10/07	2,772.05	1848	Long-Term
	101.0000	2.5145	253.97	12/14/07	139.93	1844	Long-Term
	2,000.0000	2.5145	5,029.18	12/14/07	2,770.82	1844	Long-Term
	2,899.0000	2.5145	7,289.80	12/14/07	4,016.30	1844	Long-Term
	2,000.0000	2.4139	4,827.95	12/19/07	2,972.05	1839	Long-Term
	3,000.0000	2.4143	7,242.95	12/19/07	4,457.05	1839	Long-Term
	100.0000	2.3646	236.46	12/26/07	153.54	1832	Long-Term
	400.0000	2.3646	945.84	12/26/07	614.16	1832	Long-Term
	4,500.0000	2.3645	10,640.65	12/26/07	6,909.35	1832	Long-Term
<b>Cost Basis</b>			54,065.65				
<b>KIMBERLY-CLARK CORP</b>	1,000.0000	84.4300	84,430.00	8%	21,053.55	3.50%	2,960.00
<b>SYMBOL: KMB</b>	240.0000	63.3749	15,209.99	12/28/10	5,053.21	734	Long-Term
	260.0000	63.3749	16,477.48	12/28/10	5,474.32	734	Long-Term
	500.0000	63.3779	31,688.98	12/28/10	10,526.02	734	Long-Term
<b>Cost Basis</b>			63,376.45				
<b>KRAFT FOODS GROUP</b>	106.0000	45.4700	4,819.82	<1%	1,517.83	1.09%	53.00
<b>SYMBOL: KRFT</b>	106.0000	31.1508	3,301.99	03/08/07	1,517.83	2125	Long-Term
<b>LEMAITRE VASCULAR INC</b>	4,000.0000	5.7400	22,960.00	2%	(246.85)	1.74%	400.00
<b>SYMBOL: LMAT</b>	2,000.0000	4.6444	9,288.95	03/17/10	2,191.05	1020	Long-Term
	570.0000	6.9570	3,965.52	01/31/11	(693.72)	700	Long-Term
	700.0000	6.9570	4,869.93	01/31/11	(851.93)	700	Long-Term
	730.0000	6.9622	5,082.45	02/03/11	(892.25)	697	Long-Term
<b>Cost Basis</b>			23,206.85				

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*Charles SCHWAB*

Schwab One® Account of  
**NAUMANN-ETIENNE FOUNDATION**

Account Number  
**8084-6468**

Statement Period  
**December 1-31, 2012**

**Investment Detail - Equities (continued)**

Equities (continued)	Quantity	Market Price	Market Value	Cost Basis	Acquired	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Holding Days	Annual Income	Estimated Holding Period
MERCK & CO INC NEW SYMBOL: MRK	500.0000 500.0000	40.9400 34.4889	20,470.00 17,244.47	20,470.00 17,244.47	07/06/10	2%	3,225.53 3,225.53	4.20%	909	860.00	Long-Term
MERIT MED SYS INC SYMBOL: MMSI	1,000.0000 1,000.0000	13.9000 12.1395	13,900.00 12,139.58	13,900.00 12,139.58	12/07/10	1%	1,760.42 1,760.42	0.00%	755	0.00	Long-Term
MONDELEZ INTL INC CL A SYMBOL: MDLZ	318.0000 318.0000	25.4532 19.2077	8,094.12 6,108.06	8,094.12 6,108.06	03/08/07	<1%	1,986.06 1,986.06	2.04%	2125	165.36	Long-Term
NATUS MEDICAL INC SYMBOL: BABY	3,000.0000 80.0000 100.0000 100.0000 100.0000 100.0000	11.1641 14.3386 14.3386 14.3386 14.3386 14.3388	33,492.30 1,147.09 1,433.86 1,433.86 1,433.86 1,433.88	33,492.30 1,147.09 1,433.86 1,433.86 1,433.86 1,433.88	03/17/10 03/17/10 03/17/10 03/17/10 03/17/10 03/17/10	3%	(8,054.55) (253.96) (317.45) (317.45) (317.45) (317.47)	0.00%	1020 1020 1020 1020 1020 1020	0.00 Long-Term Long-Term Long-Term Long-Term Long-Term Long-Term	
	116.0000 158.0000 1,246.0000 1,000.0000	14.3258 14.3258 14.3258 12.8889	1,661.80 2,263.49 17,850.06 12,888.95	1,661.80 2,263.49 17,850.06 12,888.95	03/18/10 03/18/10 03/18/10 10/29/10		(366.76) (499.56) (3,939.59) (1,724.85)	1019 1019 1019 794	1019 1019 1019 794	Long-Term Long-Term Long-Term Long-Term	
<i>Cost Basis</i>			<i>41,546.65</i>								
PALL CORP SYMBOL: PLL	1,000.0000 1,000.0000	60.2600 38.1689	60,260.00 38,168.95	60,260.00 38,168.95	08/30/07	6%	22,091.05 22,091.05	1.65%	1950	1,000.00	Long-Term
PHILIP MORRIS INTL INC SYMBOL: PM	1,000.0000 34.0000 205.0000 761.0000	83.6400 58.5788 58.5789 58.5789	83,640.00 1,991.68 12,008.69 44,578.58	83,640.00 1,991.68 12,008.69 44,578.58	01/05/11 01/05/11 01/05/11 01/05/11	8%	25,061.05 852.08 5,137.51 19,071.46	4.06%	726 726 726 726	3,400.00 Long-Term Long-Term Long-Term	
<i>Cost Basis</i>			<i>58,578.95</i>								

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NAUMANN-ETIENNE FOUNDATION  
 EIN: 68-0486793

Form 990-PF, Part II, line 10b

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Charles SCHWAB

Schwab One® Account of  
NAUMANN-ETIENNE FOUNDATION

Account Number  
8084-6468

Statement Period  
December 1-31, 2012

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis			Holding Days	Holding Period
PHILLIPS 66	250.0000	53.1000	13,275.00	1%	7,363.43	1,88%	250.00
SYMBOL: PSX	250.0000	23.6462	5,911.57	10/27/09	7,363.43	1161	Long-Term
PROCTER & GAMBLE	500.0000	67.8900	33,945.00	3%	5,356.55	3,31%	1,124.00
SYMBOL: PG	500.0000	57.1769	28,588.45	10/27/09	5,356.55	1161	Long-Term
TOTAL S ADR F	500.0000	52.0100	26,005.00	3%	546.05	5.63%	1,465.93
1 ADR REP 1 ORD	100.0000	50.9179	5,091.79	12/11/12	109.21	20	Short-Term
SYMBOL: TOT	200.0000	50.9179	10,183.58	12/11/12	218.42	20	Short-Term
	200.0000	50.9179	10,183.58	12/11/12	218.42	20	Short-Term
Cost Basis			25,458.95				
VERIZON COMMUNICATIONS	900.0000	43.2700	38,943.00	4%	4,842.05	4.76%	1,854.00
SYMBOL: VZ	900.0000	37.8899	34,100.95	02/14/12	4,842.05	321	Short-Term

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

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Charles SCHWAB

Schwab One® Account of  
NAUMANN-ETIENNE FOUNDATION

Account Number  
8084-8468

Statement Period  
December 1-31, 2012

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value	% of Account Assets		Unrealized Gain or (Loss)	Holding Days	Holding Period
				Units Purchased	Cost Per Share			
ISHARES S&P U S PFD FUND	2,000,000	39.6200	79,240.00		8%	(317.90)		
S&P U S PFD STK INDEX FD	60,000	39.8990	2,393.94		05/09/11	(16.74)	602	Long-Term
SYMBOL: PFF	62,000	39.8988	2,473.73		05/09/11	(17.29)	602	Long-Term
	75,000	39.8989	2,992.42		05/09/11	(20.92)	602	Long-Term
	300,000	39.8989	11,969.69		05/09/11	(83.69)	602	Long-Term
	503,000	39.8989	20,069.17		05/09/11	(140.31)	602	Long-Term
	31,000	39.6590	1,229.43		12/11/12	(1.21)	20	Short-Term
	50,000	39.6590	1,982.95		12/11/12	(1.95)	20	Short-Term
	150,000	39.6589	5,948.84		12/11/12	(5.84)	20	Short-Term
	173,000	39.6589	6,861.00		12/11/12	(6.74)	20	Short-Term
	181,000	39.6589	7,178.27		12/11/12	(7.05)	20	Short-Term
	415,000	39.6589	16,458.46		12/11/12	(16.16)	20	Short-Term
<i>Cost Basis</i>			79,557.90					
PLUM CREEK TIMBER CO	1,000,000	44.3700	44,370.00		4%	20,340.05		
REIT	1,000,000	24.0299	24,029.95		01/15/03	20,340.05	3638	Long-Term
SYMBOL: PCL								
VANGUARD MSCI EMERGING	1,000,000	44.5300	44,530.00		4%	(4,116.55)		
MARKETS ETF	500,000	48.6451	24,322.58		01/03/11	(2,057.58)	728	Long-Term
SYMBOL: VWO	500,000	48.6479	24,323.97		01/03/11	(2,058.97)	728	Long-Term
<i>Cost Basis</i>			48,646.55					

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
CHARLES SCHWAB	25,778.	1,680.	24,098.	
K-1 PECONIC TRIUMPH FUND LP	3,409.	0.	3,409.	
<b>TOTAL TO FM 990-PF, PART I, LN 4</b>	<b>29,187.</b>	<b>1,680.</b>	<b>27,507.</b>	

FORM 990-PF	LEGAL FEES				STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
LEGAL FEES	642.	321.	0.	321.		
TO FM 990-PF, PG 1, LN 16A	642.	321.	0.	321.		

FORM 990-PF	ACCOUNTING FEES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING FEES	4,210.	2,105.	0.	2,105.		
TO FORM 990-PF, PG 1, LN 16B	4,210.	2,105.	0.	2,105.		

FORM 990-PF	OTHER PROFESSIONAL FEES				STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
CONSULTANT FEES	2,504.	1,252.	0.	1,252.		
TO FORM 990-PF, PG 1, LN 16C	2,504.	1,252.	0.	1,252.		

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE TAXES PAID	60.	0.	0.	0.	
K-1 FOREIGN TAXES PAID	1.	1.	0.	0.	
SCHWAB FOREIGN TAXES PAID	113.	113.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	174.	114.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
K-1 PECONIC TRIUMPH FUND LP - INVESTMENT EXPENSE	2,368.	2,368.	0.	0.	
K-1 PECONIC TRIUMPH FUND LP - OTHER EXPENSE	4,458.	4,458.	0.	0.	
OFFICE SUPPLIES	63.	32.	0.	31.	
TO FORM 990-PF, PG 1, LN 23	6,889.	6,858.	0.	31.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
INVESTMENTS	792,481.	955,098.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	792,481.	955,098.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
<u>DESCRIPTION</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
PARTNERSHIPS	COST	188,643.	217,073.
TOTAL TO FORM 990-PF, PART II, LINE 13		188,643.	217,073.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
<u>DESCRIPTION</u>	<u>COST OR OTHER BASIS</u>	<u>ACCUMULATED DEPRECIATION</u>	<u>BOOK VALUE</u>
ORGANIZATION COSTS	5,376.	5,376.	0.
TOTAL TO FM 990-PF, PART II, LN 14	5,376.	5,376.	0.