Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2012

For calendar year 2012, or tax year beginning , 2012, and ending ,

ESTHER RAGOSIN CHARITABLE FOUNDATION
317 71 STREET
MIAMI BEACH, FL 33141

A Employer identification number: 65-6319048

B Telephone number (see the instructions): 305-865-4311

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 1,346,872.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	17,012.	17,012.		
	4 Dividends and interest from securities	22,314.	22,314.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	39,860.			
	b Gross sales price for all assets on line 6a 289,618.				
	7 Capital gain net income (from Part IV, line 2)		39,860.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	280.			
	12 **Total.** Add lines 1 through 11	79,466.	79,186.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	26,000.	2,600.		23,400.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	3,000.	2,250.		750.
	c Other prof fees (attach sch) SEE ST 3	12,832.	12,832.		
	17 Interest	3.	3.		
	18 Taxes (attach schedule)(see instrs) SEE STM 4	2,802.	2,802.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 5	106.	101.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	44,743.	20,588.		24,150.
	25 Contributions, gifts, grants paid PART XV	28,000.			28,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	72,743.	20,588.	0.	52,150.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	6,723.			
	b **Net investment income** (if negative, enter -0-)		58,598.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	1,383.	766.	809.
	2 Savings and temporary cash investments	168,047.	225,752.	225,752.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)	45,634.	68,288.	69,992.
	b Investments – corporate stock (attach schedule)	420,654.	381,518.	591,070.
	c Investments – corporate bonds (attach schedule)	474,262.	439,825.	459,249.
	11 Investments – land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶		SEE SCHEDULES	
	12 Investments – mortgage loans		2011 - PAGES 18 TO 26	
	13 Investments – other (attach schedule)		2012 - PAGES 27 TO 41	
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	1,109,980.	1,116,149.	1,346,872.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,109,980.	1,116,149.	
	30 Total net assets or fund balances (see instructions)	1,109,980.	1,116,149.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,109,980.	1,116,149.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,109,980.
2	Enter amount from Part I, line 27a	2	6,723.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,116,703.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	554.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,116,149.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 7 + SCHEDULES PAGE 42-47			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7] — **2** — 39,860.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 — **3** — 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	42,775.	1,344,741.	0.031809
2010	174,769.	1,357,833.	0.128712
2009	61,960.	1,322,143.	0.046863
2008	55,100.	1,402,830.	0.039278
2007	64,000.	1,565,432.	0.040883

2	Total of line 1, column (d)	2	0.287545
3	Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057509
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,329,852.
5	Multiply line 4 by line 3	5	76,478.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	586.
7	Add lines 5 and 6	7	77,064.
8	Enter qualifying distributions from Part XII, line 4	8	52,150.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary – see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	1,172.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,172.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,172.
6	Credits/Payments:			
a	2012 estimated tax pmts and 2011 overpayment credited to 2012	6a 1,000.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	172.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ►	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation* SEE STATEMENT 8	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► BARRET BLECKER Telephone no. ► 786-348-5499

Located at ► 1300 EAST GOLFVIEW DRIVE PEMBROKE PINES FL ZIP + 4 ► 33026

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies. Yes No

1 a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? SEE 1b BELOW ☒ Yes ☐ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? SEE 1b BELOW ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? **Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

SEC 53.4941(d)-3(c) - EXCEPTION FOR ACCOUNTING SERVICES

			Yes	No
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No

If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__

			Yes	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement– see instructions.)	2 b	N/A	

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

► 20__ , 20__ , 20__ , 20__

3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOEL PIOTRKOWSKI 317 71 STREET MIAMI BEACH, FL 33141	TRUSTEE 3.00	0.	0.	0.
BARRET BLECKER 1300 EAST GOLFVIEW DRIVE PEMBROKE PINES, FL 33026	TRUSTEE 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a	Average monthly fair market value of securities.		1a	1,211,084.
b	Average of monthly cash balances		1b	139,020.
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,350,104.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,350,104.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	20,252.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,329,852.
6	**Minimum investment return.** Enter 5% of line 5.		6	66,493.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	66,493.
2a	Tax on investment income for 2012 from Part VI, line 5	2a 1,172.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,172.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	65,321.
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4		5	65,321.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	65,321.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	52,150.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	52,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	52,150.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				65,321.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			26,687.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► $ 52,150.				
a Applied to 2011, but not more than line 2a			26,687.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions).	0.			
d Applied to 2012 distributable amount				25,463.
e Remaining amount distributed out of corpus.	0.			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				39,858.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEMPLE BETH EMET 4807 S. FLAMINGO ROAD COOPER CITY, FL 33330	N/A	EXEMPT	RELIGIOUS ACTIVITIES	3,500.
UNIVERSITY OF MIAMI CORAL GABLES, FL 33124	N/A	EXEMPT	MEDICAL - EDUCATION	15,000.
TEMPLE SOLEL 5100 SHERIDAN STREET HOLLYWOOD, FL 33021	N/A	EXEMPT	RELIGIOUS ACTIVITIES	1,500.
JEWISH NATIONAL FUND 1951 NW 19TH ST., SUITE A-100 BOCA RATON, FL 33431	N/A	EXEMPT	DEVELOPMENT OF LAND, EDUCATION, RESEARCH AND TOURISM FOR ISRAEL	8,000.
Total			► 3a	28,000.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	17,012.	
4 Dividends and interest from securities			14	22,314.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	280.	
8 Gain or (loss) from sales of assets other than inventory			18	37,888.	1,972.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				77,494.	1,972.
13 Total. Add line 12, columns (b), (d), and (e)				13	79,466.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

✓ 4/26/13 TRUSTEE

✓ 4-26-13 ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BARRET BLECKER		4/26/13		P00230780

Firm's name ▶ BARRET BLECKER, CPA — Firm's EIN ▶ 16-1698377

Firm's address ▶ 1300 E. GOLFVIEW DR PEMBROKE PINES, FL 33026 — Phone no. (786) 348-5499

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	$ 280.		
TOTAL	$ 280.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	$ 3,000.	$ 2,250.		$ 750.
TOTAL	$ 3,000.	$ 2,250.	$ 0.	$ 750.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY TRUST- ASSET MANAGEMENT	$ 12,832.	$ 12,832.		
TOTAL	$ 12,832.	$ 12,832.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX CREDITS	$ 840.	$ 840.		
FORM 990-PF 2011 BAL DUE WITH TAX RETUR	962.	962.		
FORM 990-PF 2012 ESTIMATED TAX	1,000.	1,000.		
TOTAL	$ 2,802.	$ 2,802.	$ 0.	$ 0.

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STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR FEES ON FOREIGN DIVIDENDS......	$ 18.	$ 18.		
FNMA MGMT. FEE........	19.	19.		
FORM 990-PF 2010 (5,103 - 5,099)	5.			
SPDR GOLD TRUST UIT EXP INV. EXP..	64.	64.		
TOTAL	$ 106.	$ 101.	$ 0.	$ 0.

STATEMENT 6
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

UNRECONCILED DIFFERENCE..	$ 554.
TOTAL	$ 554.

STATEMENT 7
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
SEE SCHEDULES PAGE 42-47

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	SEE SCHEDULE (BASIS REPORTED TO IRS)	PURCHASED	VARIOUS	VARIOUS
2	SEE SCHEDULE (BASIS REPORTED TO IRS)	PURCHASED	VARIOUS	VARIOUS
3	SEE SCHEDULE (BASIS NOT REPORTED TO IRS)	PURCHASED	VARIOUS	VARIOUS
4	SEE SCHEDULE (BASIS NOT REPORTED TO IRS)	PURCHASED	VARIOUS	VARIOUS
5	SEE SCHEDULE (BASIS NOT REPORTED TO IRS)	PURCHASED	VARIOUS	VARIOUS
6	CAPITAL GAIN DIVIDEND DISTRIBUTIONS	PURCHASED	VARIOUS	VARIOUS
7	ENRON LITIGATION SETTLEMENT	PURCHASED	VARIOUS	8/13/2012
8	APPLE LITIGATON SETTLEMENT	PURCHASED	VARIOUS	11/12/2012
9	CREDIT SUISSE LITIGATION SETTLEMENT	PURCHASED	VARIOUS	12/03/2012
9	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	9,633.		13,937.	-4,304.				$ -4,304.
2	21,488.		16,454.	5,034.				5,034.
3	24,306.		25,151.	-845.				-845.
4	232,155.		194,196.	37,959.				37,959.
5	64.		20.	44.				44.
6	1,528.		0.	1,528.				1,528.
7	368.		0.	368.				368.
8	15.		0.	15.				15.
9	61.		0.	61.				61.
							TOTAL	$ 39,860.

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STATEMENT 8
FORM 990-PF, PART VII-A, LINE 8B
COPIES OF FORM 990-PF TO STATE OFFICIALS

FLORIDA DOES NOT REQUIRE A COPY OF FORM 990-PF TO BE SUBMITTED TO THE ATTORNEY GENERAL, SECRETARY OF STATE, OR OTHER FLORIDA OFFICE, UNLESS SPECIFICALLY REQUESTED BY THAT OFFICE.

STATEMENT 9
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	JOEL PIOTRKOWSKI
CARE OF:	GREEN, KAHN & PIOTRKOWSKI, PA
STREET ADDRESS:	317 71 STREET
CITY, STATE, ZIP CODE:	MIAMI BEACH, FL 33141
TELEPHONE:	305-865-4311
E-MAIL ADDRESS:	JOEL@GKPPA.COM
FORM AND CONTENT:	NO PARTICULAR FORMAT IS REQUIRED. APPLICATION SHOULD INCLUDE A BRIEF DESCRIPTION OF THE CHARITY'S EXEMPT FUNCTION AND PURPOSE,AND A COPY OF THE CURRENT IRS APPROVAL OF EXEMMPT FUNCTION STATUS.
SUBMISSION DEADLINES:	THERE ARE NO DEADLINES.
RESTRICTIONS ON AWARDS:	AWARDS SHOULD BE FOR THE PURPOSES STATED IN THE ESTHER RAGOSIN CHARITABLE FOUNDATION'S TRUST AGREEMENT.

NAME OF GRANT PROGRAM:	
NAME:	BARRET BLECKER
CARE OF:	
STREET ADDRESS:	1300 EAST GOLFVIEW DRIVE
CITY, STATE, ZIP CODE:	PEMBROKE PINES, FL 33026
TELEPHONE:	786-348-5499
E-MAIL ADDRESS:	BLEC7622@COMCAST.NET
FORM AND CONTENT:	NO PARTICULAR FORMAT IS REQUIRED. APPLICATION SHOULD INCLUDE A BRIEF DESCRIPTION OF THE CHARITY'S EXEMPT FUNCTION AND PURPOSE,AND A COPY OF THE CURRENT IRS APPROVAL OF EXEMMPT FUNCTION STATUS.
SUBMISSION DEADLINES:	THERE ARE NO DEADLINES.
RESTRICTIONS ON AWARDS:	AWARDS SHOULD BE FOR THE PURPOSES STATED IN THE ESTHER RAGOSIN CHARITABLE FOUNDATION'S TRUST AGREEMENT.

OTHER INCOME PRODUCING ACTIVITIES
DIVIDENDS/INTEREST FROM SECURITIES.

DOMESTIC DIVIDENDS		$ 13,162.
U.S. GOV'T DIVIDENDS		509.
FOREIGN DIVIDENDS		8,643.
	TOTAL	$ 22,314.

OTHER INCOME PRODUCING ACTIVITIES
OTHER INVESTMENT INCOME [O]

NON-DIVIDEND DISTRIBUTIONS		$ 280.
	TOTAL	$ 280.

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Account Number. 120852200

Account Manager: Gabriela I Barreto-Adessi

Account Detail

ESTHER RAGOSIN CHARITABLE TRUST UNDER AGREEMENT DATED 10/28/1999

For Year Ending December 31, 2011

Principal Portfolio: Fixed Income - Short-Term Instruments

Units	Security	Unit Cost	Total Cost	Unit Price	Market Value	% of Short-Term Holdings	Unrealized Gain (Loss)	Accrued Income	Est. Annual Income	Yield (%)
SAVINGS + TEMP. CASH INV.										
	Type: Cash (USD)									
100,046.97	CASH	0.00	100,046.97	0.00	100,046.97	59.54	0.00	0.00	100.05	0.10
	Total Cash (U.S. Dollar)		**$100,046.97**		**$100,046.97**	**59.54**	**$0.00**	**$0.00**	**$100.05**	**0.10**
	Type: Cash Equiv (USD)									
68,000.00	STIP 3: US TREASURY & AGENCY DTD 8/31/2003	1.00	68,000.00	1.00	68,000.00	40 46	0.00	1.02	6 80	0.01
	Total Cash Equivalents (U.S. Dollar)		**$68,000.00**		**$68,000.00**	**40.46**	**$0.00**	**$1.02**	**$6.80**	**0.01**
	Total U.S. Dollar		**$168,046.97**		**$168,046.97**	**100.00**	**$0.00**	**$1.02**	**$106.85**	**0.06**
	Total Short-Term Instruments		**$168,046.97** ✓		**$168,046.97**	**100.00**	**$0.00**	**$1.02**	**$106.85**	**0.06**

LINE 2(a)

Account Detail

ESTHER RAGOSIN CHARITABLE TRUST UNDER AGREEMENT DATED 10/28/1999

For Year Ending December 31, 2011

Account Number: 120852200

Account Manager: Gabriela I Barreto-Adessi

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price This Year	Market Value This Year	% of Fixed Income Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)
	CASH-NON-INTEREST BEARING									
	Type: Cash (USD)									
733.12	CASH	0.00	733.12	0.00	733.12	48.69	0.00	0.00	0.73	0.10
	Total Cash (U.S. Dollar)		**$733.12**		**$733.12**	**48.69**	**$0.00**	**$0.00**	**$0.73**	**0.10**
	Total U.S. Dollar		**$733.12**		**$733.12**	**48.69**	**$0.00**	**$0.00**	**$0.73**	**0.10**
	Type: Cash (CHF)									
725.00	TAX RECLAIM RECEIVABLES	0.00	649.45	0.00	772.63	51.31	123.18	0.00	0.00	0.00
	Total Cash (Swiss Franc)		**$649.45**		**$772.63**	**51.31**	**$123.18**	**$0.00**	**$0.00**	**0.00**
	Total Swiss Franc		**$649.45**		**$772.63**	**51.31**	**$123.18**	**$0.00**	**$0.00**	**0.00**
	Total Short-Term Instruments		**$1,382.57**		**$1,505.75**	**100.00**	**$123.18**	**$0.00**	**$0.73**	**0.10**
	LINE 1(a)		✓							

Account Detail

Account Number: 120852200

Account Manager: Gabriela I Barreto-Adessi

ESTHER RAGOSIN CHARITABLE TRUST UNDER AGREEMENT DATED 10/28/1999

For Year Ending December 31, 2011

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Fixed Income Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)
Class:	**Governments**									
2,873.56	FRNK LTD MATURITY USG SEC ADV DTD 1/1/2002 $0 239	FSUAX	10 44	30,000 00	10 39	29,856 32	5 59	(143 68)	689.66	2 31
100 00	ISHARES BARCLAYS TIPS BOND FUND	TIP	100 00	10,000 33	116 69	11,669 00	2 19	1,668 67	478 40	4 10
5,585 32	FEDERAL NATL MTG ASSN MTG PL# 849134 DTD 1/1/2006 6 00% 1/1/2036 AA+		100 88	5,634 20	110 61	6,178 09	1 16	543 89	335 12	6 00
	TOTAL GOVERNMENTS			45 634.53 ✓		47,703.41				

LINE 10a (a)

Fiduciary Trust International

Account Detail

ESTHER RAGOSIN CHARITABLE TRUST UNDER AGREEMENT DATED 10/28/1999

For Year Ending December 31, 2011

Principal Portfolio: Equities - Common Stock Holdings by Sector

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)
Sector:	**Energy**									
300.00	NATIONAL OILWELL VARCO INC	NOV	31.01	9,303.00	67.99	20,397 00	3 44	11,094.00	144 00	0 71
200.00	SCHLUMBERGER LTD	SLB	32 16	6,432 00	68.31	13,662 00	2.30	7,230 00	200.00	1 46
100.00	CHEVRON CORP	CVX	87.97	8,797.37	106.40	10,640 00	1 79	1,842.63	324 00	3 05
150.00	APACHE CORP	APA	70 04	10,505 93	90 58	13,587.00	2 29	3,081 07	90 00	0 66
200.00	EXXON MOBIL CORP	XOM	40.63	8,125.00	84 76	16,952 00	2 86	8,827.00	376.00	2.22
250 00	SEADRILL LTD	SDRL	34.13	8,532 20	33.46	8,365.00	1 41	(167 20)	760 00	9.09
	Total Energy			**$51,695.50**		**$83,603.00**	**14.08**	**$31,907.50**	**$1,894.00**	**2.27**
Sector:	**Materials**									
120 00	DU PONT E I DE NEMOURS & CO	DD	48.32	5,798.70	45.78	5,493.60	0.93	(305.10)	196.80	3 58
100 00	BHP BILLITON LIMITED SPON ADR	BHP	28.54	2,854 00	70.63	7,063 00	1 19	4,209.00	202 00	2 86
	Total Materials			**$8,652.70**		**$12,556.60**	**2.11**	**$3,903.90**	**$398.80**	**3.18**
Sector:	**Industrials**									
200 00	UNITED TECHNOLOGIES CORP	UTX	45.43	9,086 76	73 09	14,618.00	2 46	5,531 24	384 00	2 63
100 00	SIEMENS AG SPONS ADR	SI	139.37	13,937.38	95.61	9,561 00	1 61	(4,376.38)	295 40	3.09
150 00	CATERPILLAR INC	CAT	65.90	9,885.33	90.60	13,590 00	2 29	3,704.67	276.00	2.03
150.00	CUMMINS INC	CMI	68.53	10,279.12	88.02	13,203.00	2.22	2,923 88	240.00	1.82
125 00	JOY GLOBAL INC	JOYG	35 65	4,455.86	74 97	9,371.25	1.58	4,915 39	87.50	0 93
	Total Industrials			**$47,644.45**		**$60,343.25**	**10.16**	**$12,698.80**	**$1,282.90**	**2.13**

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Account Detail

ESTHER RAGOSIN CHARITABLE TRUST UNDER AGREEMENT DATED 10/28/1999

For Year Ending December 31, 2011

Principal Portfolio: Equities - Common Stock Holdings by Sector (continued)

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)
Sector:	**Consumer Disc.**									
500.00	HYUNDAI MOTOR CO GDR REG S		16 68	8,338.93	27.09	13,545.00	2 28	5,206.07	0 00	0 00
150.00	NIKE INC CL B	NKE	51.62	7,743.34	96.37	14,455.50	2.43	6,712.16	216 00	1 49
200.00	MCDONALDS CORP	MCD	42.05	8,410.00	100.33	20,066.00	3.38	11,656.00	560 00	2 79
75 00	AMAZON.COM INC	AMZN	165.86	12,439.19	173.10	12,982 50	2 19	543.31	0 00	0.00
40.00	LOUIS VUITTON MOET HENNESSEY (EUR)1.5		160.96	6,438 45	141.60	5,663 85	0 95	(774.60)	44.01	0 78
	Total Consumer Discretionary			**$43,369.91**		**$66,712.85**	**11.24**	**$23,342.94**	**$820.01**	**1.23**
Sector:	**Consumer Staples**									
175.00	KRAFT FOODS INC CL A	KFT	31.38	5,491 29	37 36	6,538.00	1.10	1,046.71	203.00	3.10
250.00	PEPSICO INC	PEP	44 40	11,101.00	66.35	16,587.50	2.79	5,486.50	515 00	3 10
125.00	ANHEUSER-BUSCH INBEV NV (EUR)		46 05	5,756.80	61.23	7,653.35	1.29	1,896.55	33 98	0 44
250.00	MEAD JOHNSON NUTRITION COMPANY	MJN	45.78	11,445.35	68.73	17,182.50	2.89	5,737.15	260 00	1 51
300 00	NESTLE SA (CHF)		24.51	7,352.36	57.55	17,264 35	2.91	9,911.99	511 54	2 96
1,000 00	HENGAN INTERNATIONAL GROUP CO LTD	1044	5.37	5,371 21	9 35	9,354.16	1.58	3,982.95	0 00	0 00
	Total Consumer Staples			**$46,518.01**		**$74,579.86**	**12.56**	**$28,061.85**	**$1,523.52**	**2.04**

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Account Detail

ESTHER RAGOSIN CHARITABLE TRUST UNDER AGREEMENT DATED 10/28/1999

For Year Ending December 31, 2011

Principal Portfolio: Equities - Common Stock Holdings by Sector (continued)

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)
Sector:	**Health Care**									
275 00	ROCHE HOLDING LTD ADR	RHHBY	31.35	8,621.72	42.55	11,701 25	1.97	3,079.53	310 75	2 66
225 00	TEVA PHARMACEUTICAL INDS LTD ADR	TEVA	44 62	10,039.14	40.36	9,081 00	1.53	(958 14)	176 63	1 95
175 00	THERMO FISHER SCIENTIFIC INC	TMO	34.04	5,956.25	44.97	7,869.75	1.33	1,913.50	0 00	0.00
90 00	NOVO-NORDISK AS (DKK) 2		101.62	9,145 53	114 92	10,343.21	1 74	1,197.68	0 00	0 00
	Total Health Care			**$33,762.64**		**$38,995.21**	**6.57**	**$5,232.57**	**$487.38**	**1.25**
Sector:	**Financials**									
100 00	TORONTO DOMINION BK ONT NEW (CAD)	TD	76.53	7,653 00	74.81	7,481 00	1 26	(172.00)	267.00	3 57
200.00	WELLS FARGO & CO NEW	WFC	27.75	5,550 92	27 56	5,512 00	0.93	(38.92)	96 00	1.74
175.00	J P MORGAN CHASE & CO	JPM	34.13	5,972 95	33.25	5,818.75	0 98	(154.20)	175 00	3 01
125.00	VISA INC CL A	V	75 71	9,464 00	101.53	12,691.25	2 14	3,227.25	110.00	0 87
	Total Financials			**$28,640.87**		**$31,503.00**	**5.31**	**$2,862.13**	**$648.00**	**2.06**
Sector:	**Info. Technology**									
10 00	GOOGLE INC	GOOG	404 31	4,043.10	645.90	6,459 00	1.09	2,415 90	0 00	0 00
800.00	NUANCE COMMUNICATIONS INC	NUAN	14.21	11,367.16	25.16	20,128.00	3 39	8,760 84	0 00	0 00
550.00	ORACLE CORP	ORCL	21.21	11,665.66	25.65	14,107.50	2 38	2,441 84	132.00	0.94
90 00	SALESFORCE.COM INC	CRM	106 65	9,598 67	101.46	9,131.40	1 54	(467.27)	0.00	0 00
700.00	EMC CORP	EMC	13.79	9,650.00	21.54	15,078 00	2.54	5,428.00	0 00	0 00
100 00	INTERNATIONAL BUSINESS MACHINES CORP	IBM	115 68	11,568.00	183.88	18,388.00	3 10	6,820 00	300.00	1 63

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Account Detail

ESTHER RAGOSIN CHARITABLE TRUST UNDER AGREEMENT DATED 10/28/1999

For Year Ending December 31, 2011

Principal Portfolio: Equities - Common Stock Holdings by Sector (continued)

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)
75.00	APPLE INC	AAPL	69.02	5,176.50	405.00	30,375 00	5.12	25,198.50	0 00	0.00
225.00	TERADATA CORP	TDC	45.17	10,163.25	48.51	10,914.75	1.84	751 50	0.00	0.00
300.00	MICROCHIP TECHNOLOGY INC	MCHP	24.14	7,243.32	36.63	10,989.00	1 85	3,745.68	417.60	3.80
	Total Information Technology			**$80,475.66**		**$135,570.65**	**22.83**	**$55,094.99**	**$849.60**	**0.63**
	Total Common Stock			**$340,759.74**		**$503,864.42**	**84.86**	**$163,104.68**	**$7,904.21**	**1.57**
	Preferred Stock									
600.00	GE CAP CORP 6.625% PUB NT CALL X 6/28/32$1.656AA+		24.76	14,855.28	26 34	15,804.00	2.66	948.72	993.60	6.29
200.00	AT&T INC 6.375% PFD $1.594 A-		23.16	4,632.76	26 75	5,350.00	0.90	717.24	318 80	5.96
600 00	NEXTERA ENERGY CAP HLDGS INC 6.60% PFD $1 65 BBB		23.90	14,340.00	25 38	15,228.00	2.56	888.00	990.00	6.50
	Total Preferred Stock			**$33,828.04**		**$36,382.00**	**6.13**	**$2,553.96**	**$2,302.40**	**6.33**
Class:	**International Equity**									
300.00	VANGUARD MSCI EMERGING MARKETS ETF	VWO	46.40	13,921.14	38.21	11,463.00	1.93	(2,458.14)	271 80	2 37
1,713.89	TEMPLETON EMERG MKTS S/C FD ADV CL	TEMZX	10.79	18,500 00	9.12	15,630.71	2.63	(2,869.29)	0.00	0.00
	Total International Equity Funds			**$32,421.14**		**$27,093.71**	**4.56**	**($5,327.43)**	**$271.80**	**1.00**
Class:	**US Large Cap**									
100.00	SPDR GOLD TRUST	GLD	49.90	4,989.58	151.99	15,199 00	2 56	10,209.42	0.00	0.00
	Total US Large Cap Funds			**$4,989.58**		**$15,199.00**	**2.56**	**$10,209.42**	**$0.00**	**0.00**

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Fiduciary Trust International

Account Detail

Account Number: 120852200

Account Manager: Gabriela I Barreto-Adessi

ESTHER RAGOSIN CHARITABLE TRUST UNDER AGREEMENT DATED 10/28/1999

For Year Ending December 31, 2011

Principal Portfolio: Equities - Mutual Funds Holdings by Asset Class (continued)

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)
Class:	US Small/Mid Cap									
798 29	EATON VANCE SMALL-CAP FUND I	EISGX	10.84	8,655.00	14 05	11,215 90	1 89	2,560.90	0.00	0 00
	Total US Small/Mid Cap Funds			**$8,655.00**		**$11,215.90**	**1.89**	**$2,560.90**	**$0.00**	**0.00**
	Total Equity Mutual Funds			**$46,065.72**		**$53,508.61**	**9.01**	**$7,442.89**	**$271.80**	**0.51**
Grand Total	**Equities** TOTAL CORPORATE STOCK			**$420,653.50** ✓		**$593,755.03**	**100.00**	**$173,101.53**	**$10,478.40**	**1.76**

LINE 10b (a)

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Fiduciary Trust International

Account Detail

ESTHER RAGOSIN CHARITABLE TRUST UNDER AGREEMENT DATED 10/28/1999

For Year Ending December 31, 2011

Account Number· 120852200

Account Manager: Gabriela I Barreto-Adessi

Principal Portfolio: Fixed Income - Individual Holdings By Type (continued)

Units	Security	Unit Cost	Total Cost	Unit Price	Market Value	% of Fixed Income Holdings	Unrealized Gain (Loss)	Accrued Income	Est. Annual Income	Yield (%)
	Type: Corporates									
25,000 00	THE DOW CHEM CO SR NT DTD 8/7/2009 4.85% 8/15/2012 BBB	102.16	25,539.75	102.33	25,581.43	4 79	41 68	458.06	1,212 50	1 09
75,000 00	CONOCOPHILLIPS DTD 10/9/2002 4 75% 10/15/2012 A	102 58	76,935 00	103.01	77,254 50	14.47	319 50	752.08	3,562 50	0.92
50,000.00	GENERAL ELEC CAP CORP SR NT DTD 1/8/2010 2 8% 1/8/2013 AA+	99.94	49,969.50	101 93	50,963.00	9 55	993.50	672.78	1,400 00	0 90
50,000 00	AMERICAN INTL GROUP INC SR NT DTD 12/3/2010 3 65% 1/15/2014 A-	100.72	50,361.50	97 18	48,589 15	9 10	(1,772.35)	841.53	1,825 00	5 12
25,000 00	DUKE ENERGY CORP SR NT DTD 1/26/2009 6 3% 2/1/2014 BBB+	101.67	25,418.25	110 39	27,598 43	5.17	2,180 18	656 25	1,575 00	1 23
50,000.00	HEWLETT PACKARD CO DTD 12/5/2008 6 125% 3/1/2014 BBB+	100.56	50,277 50	107.88	53,940.00	10.11	3,662.50	1,020 83	3,062 50	2 37
20,000 00	GOLDMAN SACHS GROUP INC SR NT DTD 5/6/2009 6% 5/1/2014 A-	100.69	20,137.60	103.86	20,771.60	3.89	634.00	200.00	1,200 00	4 24
25,000 00	ORACLE SYS CORP SR NT DTD 7/8/2009 3 75% 7/8/2014 A	100.56	25,140.50	107 63	26,906 38	5.04	1,765 88	450.52	937 50	0 69
25,000.00	MORGAN STANLEY SR NT DTD 7/28/2011 2 875% 7/28/2014 A-	100 60	25,150 50	94.23	23,558.25	4.41	(1,592 25)	305 47	718.75	5.30
25,000 00	JPMORGAN CHASE & CO SR NT DTD 9/18/2009 3.7% 1/20/2015 A	99.67	24,918 25	103 76	25,938 75	4.86	1,020.50	413.68	925.00	2 42
25,000 00	BOEING CO SR NT DTD 7/28/2009 3.5% 2/15/2015 A	99.67	24,918.50	107.44	26,861 00	5.03	1,942 50	330.56	875 00	1.07
6,310.39	TEMPLETON INCOME TR GLOBAL BD FD AD CL $0 568	11 96	75,495.33	12.37	78,059.54	14.63	2,564.21		4,000 79	5 13
	TOTAL CORPORATE BONDS LINE 10c (a)		474,262.18 ✓		486,022.03					

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REPORT RUN: 01/04/2013 at 01:17 AM
BUSINESS DATE: 01/04/2013

FTIOS AS INVESTMENT MANAGER FOR ESTHER
RAGOSIN CHAR TR U/A DTD 10/28/99
ACCOUNT # 120852200
BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
INDUSTRY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2012

			Acquisition		Market					
	Nominal	Security	Price	Principal	Price	Principal	% of Group	Estimated Annual Rate	Estimated Annual Income	Yield
CASH: NON-INTEREST-BEARING										
Cash	496	TAX RECLAIM PAYABLES		499		542	0.24			
	267	FNMA PROCEEDS RECEIVABLE		267		267				
LINE 1(b) + 1(c) TOTAL				766 ✓		809 ✓	0.24			
SAVINGS + TEMP. CASH INV.										
Cash	101,252.49	CASH	0.00	101,252		101,252	44.74	0.0500	51	0.05
Cash Equivalents	124,500	STIP 3: US TREASURY & AGENCY DTD 8/31/2003	1.00	124,500	1.00	124,500	55.02	0.0070	9	0.01
LINE 2(b) + 2(c) TOTAL				225,752 ✓		225,752 ✓	99.76		59	0.03

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FTIOS AS INVESTMENT MANAGER FOR ESTHER
RAGOSIN CHAR TR U/A DTD 10/28/99
ACCOUNT # 120852200
BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
INDUSTRY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2012

			Acquisition		Market					
	Nominal	Security	Price	Principal	Price	Principal	% of Group	Estimated Annual Rate	Estimated Annual Income	Yield
GOVERNMENT BONDS	100	ISHARES BARCLAYS TIPS BOND FUND	100.00	10,000	121.41	12,141	2.29	2.6930	269	2.22
				65,000		66,105	12.49		1,624	2.46
	3,526.96	FEDERAL NATL MTG ASSN MTG PL# 849134 DTD 1/1/2006 6.00% 1/1/2036 MOODY'S RATING: AAA S & P RATING: AA+	100.87	3,288	110.20	3,887	0.73	6.0000	212	6.00
LINE 10a(b) + 10a(c) TOTAL				68,288		69,992			1,836	
CORPORATE BONDS	50,000	GENERAL ELEC CAP CORP SR NT DTD 1/8/2010 2.8% 1/8/2013 MOODY'S RATING: A1 S & P RATING: AA+	99.94	49,970	100.03	50,015	9.45	2.8000	1,400	1.13

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RAGOSIN CHAR TR U/A DTD 10/28/99
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TRADE DATE BASIS
AS OF DEC 31 2012

		Acquisition		Market					
Nominal	Security	Price	Principal	Price	Principal	% of Group	Estimated Annual Rate	Estimated Annual Income	Yield
50,000	AMERICAN INTL GROUP INC SR NT DTD 12/3/2010 3.65% 1/15/2014 MOODY'S RATING: BAA1 S & P RATING: A-	100.72	50,362	102.72	51,362	9.70	3.6500	1,825	1.01
25,000	DUKE ENERGY CORP SR NT DTD 1/26/2009 6.3% 2/1/2014 MOODY'S RATING: BAA2 S & P RATING: BBB	101.67	25,418	105.97	26,493	5.01	6.3000	1,575	0.75
50,000	HEWLETT PACKARD CO DTD 12/5/2008 6.125% 3/1/2014 MOODY'S RATING: BAA1 S & P RATING: BBB+	100.56	50,278	105.15	52,576	9.93	6.1250	3,063	1.65
20,000	GOLDMAN SACHS GROUP INC SR NT DTD 5/6/2009 6% 5/1/2014 MOODY'S RATING: A3 S & P RATING: A-	100.69	20,138	106.46	21,292	4.02	6.0000	1,200	1.11

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FIDUCIARY TRUST COMPANY INTERNATIONAL
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TRADE DATE BASIS
AS OF DEC 31 2012

		Acquisition		Market					
Nominal	Security	Price	Principal	Price	Principal	% of Group	Estimated Annual Rate	Estimated Annual Income	Yield
25,000	ORACLE SYS CORP SR NT DTD 7/8/2009 3.75% 7/8/2014 MOODY'S RATING: A1 S & P RATING: A+	100.56	25,141	105.03	26,257	4.96	3.7500	938	0.43
25,000	JPMORGAN CHASE & CO SR NT DTD 9/18/2009 3.7% 1/20/2015 MOODY'S RATING: A2 S & P RATING: A	99.67	24,918	105.34	26,335	4.98	3.7000	925	1.06
25,000	BOEING CO SR NT DTD 7/28/2009 3.5% 2/15/2015 MOODY'S RATING: A2 S & P RATING: A	99.67	24,919	105.92	26,481	5.00	3.5000	875	0.68
12,626.26	FRANKLIN HIGH INCOME TR ADV CL $0.141	1.98	25,000	2.09	26,389	4.99	0.1470	1,856	7.03
600	ISHARES BARCLAYS INTERMEDIATE CRT BD FD	111.84	67,103	111.29	66,774	12.62	3.5070	2,104	3.15

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INDUSTRY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2012

		Acquisition		Market					
Nominal	Security	Price	Principal	Price	Principal	% of Group	Estimated Annual Rate	Estimated Annual Income	Yield
6,392.43	TEMPLETON INCOME TR GLOBAL BD FD AD CL $0.568	11.98	76,578	13.34	85,275	16.11	0.5930	3,791	4.45
Line 10c(b) + 10c(c)	TOTAL		439,825		459,249				
			✓		✓				

CORPORATE STOCK

Energy

Energy Equipment & Services

Common Stock 250	NATIONAL OILWELL VARCO INC	30.83	7,707	68.35	17,088	2.89	0.5200	130	0.76
200	SCHLUMBERGER LTD	32.16	6,432	69.29	13,858	2.34	1.1000	220	1.59
Total Common Stock			14,139		30,946	5.24		350	1.13

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RAGOSIN CHAR TR U/A DTD 10/28/99
ACCOUNT # 120852200
BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
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TRADE DATE BASIS
AS OF DEC 31 2012

		Acquisition		Market					
Nominal	Security	Price	Principal	Price	Principal	% of Group	Estimated Annual Rate	Estimated Annual Income	Yield
Total Energy Equipment & Services			14,139		30,946	5.24		350	1.13
Oil & Gas									
Common Stock									
100	CHEVRON CORP	87.97	8,797	108.14	10,814	1.83	3.6000	360	3.33
100	EXXON MOBIL CORP	40.63	4,063	86.55	8,655	1.46	2.2800	228	2.63
250	SEADRILL LTD	34.13	8,532	36.80	9,200	1.56	3.4000	850	9.24
Total Common Stock			21,392		28,669	4.85		1,438	5.02
Total Oil & Gas			21,392		28,669	4.85		1,438	5.02
Total Energy			35,531		59,615	10.09		1,788	3.00
Materials									
Common Stock									
120	DU PONT E I DE NEMOURS & CO	48.32	5,799	44.97	5,396	0.91	1.7200	206	3.82
Industrials									

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FTIOS AS INVESTMENT MANAGER FOR ESTHER
RAGOSIN CHAR TR U/A DTD 10/28/99
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FIDUCIARY TRUST COMPANY INTERNATIONAL
INDUSTRY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2012

		Acquisition		Market					
Nominal	Security	Price	Principal	Price	Principal	% of Group	Estimated Annual Rate	Estimated Annual Income	Yield
Aerospace & Defense									
Common Stock									
200	UNITED TECHNOLOGIES CORP	45.43	9,087	82.01	16,402	2.77	2.1400	428	2.61
Electrical Equipment									
Common Stock									
125	EMERSON ELECTRIC CO	50.34	6,292	52.96	6,620	1.12	1.6400	205	3.10
Machinery									
Common Stock									
150	CATERPILLAR INC	65.90	9,885	89.58	13,437	2.27	2.0800	312	2.32
150	CUMMINS INC	68.53	10,279	108.35	16,253	2.75	2.0000	300	1.85
Total Common Stock			20,164		29,690	5.02		612	2.06
Total Machinery			20,164		29,690	5.02		612	2.06
Total Industrials			35,543		52,712	8.92		1,245	2.36

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FTIOS AS INVESTMENT MANAGER FOR ESTHER
RAGOSIN CHAR TR U/A DTD 10/28/99
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BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
INDUSTRY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2012

		Acquisition		Market					
Nominal	Security	Price	Principal	Price	Principal	% of Group	Estimated Annual Rate	Estimated Annual Income	Yield
Consumer Discretionary									
Textiles & Apparel									
Common Stock 300	NIKE INC CL B	25.81	7,743	51.60	15,480	2.62	0.8400	252	1.63
Hotels Restaurants & Leisure									
Common Stock 200	MCDONALDS CORP	42.05	8,410	88.21	17,642	2.98	3.0800	616	3.49
Internet & Catalog Retail									
Common Stock 50	AMAZON.COM INC	161.39	8,069	251.14	12,557	2.12			
Total Consumer Discretionary			24,222		45,679	7.73		868	1.90
Consumer Staples									
Beverages									
Common Stock									

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FTIOS AS INVESTMENT MANAGER FOR ESTHER
RAGOSIN CHAR TR U/A DTD 10/28/99
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FIDUCIARY TRUST COMPANY INTERNATIONAL
INDUSTRY APPRAISAL

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		Acquisition		Market						
Nominal	Security	Price	Principal	Price	Principal	% of Group	Estimated Annual Rate	Estimated Annual Income	Yield	Accrued Income
125	DIAGEO PLC SPONSORED ADR NEW	87.82	10,977	116.58	14,573	2.47	2.7740	347	2.38	0
175	MONDELEZ INTERNATIONAL INC	20.42	3,573	25.47	4,457	0.75	0.5200	91	2.04	23
250	PEPSICO INC	44.40	11,101	68.43	17,108	2.89	2.1500	538	3.14	134
Total Common Stock			25,652		36,137	6.11		975	2.70	157
Total Beverages			25,652		36,137	6.11		975	2.70	157
Food Products										
Common Stock 58	KRAFT FOODS GROUP INC	32.88	1,907	45.47	2,637	0.45	2.0000	116	4.40	29
250	MEAD JOHNSON NUTRITION COMPANY	45.78	11,445	65.89	16,473	2.79	1.2000	300	1.82	75
300	NESTLE SA (CHF)	24.51	7,352	65.11	19,534	3.30	1.7480	524	2.68	0
Total Common Stock			20,705		38,643	6.54		940	2.43	104
Total Food Products			20,705		38,643	6.54		940	2.43	104

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FTIOS AS INVESTMENT MANAGER FOR ESTHER
RAGOSIN CHAR TR U/A DTD 10/28/99
ACCOUNT # 120852200
BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
INDUSTRY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2012

			Acquisition		Market					
	Nominal	Security	Price	Principal	Price	Principal	% of Group	Estimated Annual Rate	Estimated Annual Income	Yield
Personal Products										
Common Stock	1,000	HENGAN INTERNATIONAL GROUP CO LTD	5.37	5,371	9.01	9,006	1.52			
Total Consumer Staples				51,726		83,788	14.18		1,916	2.29
Health Care										
Health Care Providers & Services										
Common Stock	215	EXPRESS SCRIPTS HOLDING CO	55.26	11,881	54.00	11,610	1.96			
Pharmaceuticals										
Common Stock	45	NOVO-NORDISK AS (DKK) 2	101.62	4,573	162.11	7,295	1.23	1.7688	80	1.09
	275	ROCHE HOLDING LTD ADR	31.35	8,622	50.50	13,888	2.35	1.5420	424	3.05
	225	THERMO FISHER SCIENTIFIC INC	38.15	8,584	63.78	14,351	2.43	0.6000	135	0.94

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ACCOUNT # 120852200
BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
INDUSTRY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2012

Nominal	Security	Acquisition Price	Acquisition Principal	Market Price	Market Principal	% of Group	Estimated Annual Rate	Estimated Annual Income	Yield
85	WATSON PHARMACEUTICALS INC	77.26	6,567	86.00	7,310	1.24			
Total Common Stock			28,346		42,844	7.25		639	1.49
Total Pharmaceuticals			28,346		42,844	7.25		639	1.49
Total Health Care			40,227		54,454	9.21		639	1.17
Financials									
Banks									
Common Stock 200	TORONTO DOMINION BK ONT NEW (CAD)	77.45	15,491	84.33	16,866	2.85	3.1060	621	3.68
200	WELLS FARGO & CO NEW	27.75	5,551	34.18	6,836	1.16	0.8800	176	2.57
Total Common Stock			21,042		23,702	4.01		797	3.36
Total Banks			21,042		23,702	4.01		797	3.36

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Fiduciary Trust International

FTIOS AS INVESTMENT MANAGER FOR ESTHER
RAGOSIN CHAR TR U/A DTD 10/28/99
ACCOUNT # 120852200
BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
INDUSTRY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2012

Nominal		Security	Acquisition Price	Acquisition Principal	Market Price	Market Principal	% of Group	Estimated Annual Rate	Estimated Annual Income	Yield
Diversified Financials										
Common Stock	200	AMERICAN EXPRESS CO	49.38	9,876	57.48	11,496	1.94	0.8000	160	1.39
	175	J P MORGAN CHASE & CO	34.13	5,973	43.97	7,695	1.30	1.2000	210	2.73
	125	VISA INC CL A	75.71	9,464	151.58	18,948	3.21	1.3200	165	0.87
Total Common Stock				25,312		38,139	6.45		535	1.40
Total Diversified Financials				25,312		38,139	6.45		535	1.40
Total Financials				46,355		61,841	10.46		1,332	2.15
Information Technology										
Internet Software & Services										
Common Stock	25	GOOGLE INC	510.00	12,750	709.37	17,734	3.00			
	45	SALESFORCE.COM INC	99.51	4,478	168.10	7,565	1.28			
Total Common Stock				17,228		25,299	4.28			

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Fiduciary Trust Company International
600 Fifth Avenue, New York, New York 10020 (212) 632-3000

Fiduciary Trust International

FTIOS AS INVESTMENT MANAGER FOR ESTHER
RAGOSIN CHAR TR U/A DTD 10/28/99
ACCOUNT # 120852200
BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
INDUSTRY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2012

		Acquisition		Market					
Nominal	Security	Price	Principal	Price	Principal	% of Group	Estimated Annual Rate	Estimated Annual Income	Yield
Total Internet Software & Services			17,228		25,299	4.28			
Software									
Common Stock									
150	CERNER CORP	60.03	9,005	77.64	11,646	1.97			
600	NUANCE COMMUNICATIONS INC	13.95	8,369	22.32	13,392	2.27			
550	ORACLE CORP	21.21	11,666	33.32	18,326	3.10	0.2400	132	0.72
150	RED HAT INC	47.18	7,077	52.96	7,944	1.34			
Total Common Stock			36,117		51,308	8.68		132	0.26
Total Software			36,117		51,308	8.68		132	0.26
Computers & Peripherals									
Common Stock									
65	APPLE INC	69.02	4,486	533.03	34,647	5.86	10.6000	689	1.99
700	EMC CORP	13.79	9,650	25.30	17,710	3.00			
100	INTERNATIONAL BUSINESS MACHINES CORP	115.68	11,568	191.55	19,155	3.24	3.4000	340	1.77

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Fiduciary Trust International

FTIOS AS INVESTMENT MANAGER FOR ESTHER
RAGOSIN CHAR TR U/A DTD 10/28/99
ACCOUNT # 120852200
BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
INDUSTRY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2012

		Acquisition		Market					
Nominal	Security	Price	Principal	Price	Principal	% of Group	Estimated Annual Rate	Estimated Annual Income	Yield
100	TERADATA CORP	45.17	4,517	61.89	6,189	1.05			
Total Common Stock			30,221		77,701	13.15		1,029	1.32
Total Computers & Peripherals			30,221		77,701	13.15		1,029	1.32
Semiconductor Equipment & Products									
Common Stock									
200	MICROCHIP TECHNOLOGY INC	22.18	4,435	32.59	6,518	1.10	1.4080	282	4.32
Total Information Technology			88,001		160,826	27.21		1,443	0.90
Equity Funds									
Equity Funds									
100	SPDR GOLD TRUST	49.90	4,990	162.01	16,201	2.74			
1,723.78	TEMPLETON EMERG MKTS S/C FD ADV CL	10.80	18,610	11.55	19,910	3.37	0.0590	102	0.51
300	VANGUARD MSCI EMERGING MARKETS ETF	46.40	13,921	44.53	13,359	2.26	0.9750	293	2.19
Total Equity Funds			37,521		49,470	8.37		394	0.80

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Fiduciary Trust International

FTIOS AS INVESTMENT MANAGER FOR ESTHER
RAGOSIN CHAR TR U/A DTD 10/28/99
ACCOUNT # 120852200
BASE CURRENCY: U.S. DOLLAR

FIDUCIARY TRUST COMPANY INTERNATIONAL
INDUSTRY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2012

		Acquisition		Market					
Nominal	Security	Price	Principal	Price	Principal	% of Group	Estimated Annual Rate	Estimated Annual Income	Yield
Total Equity Funds			37,521		49,470	8.37		394	0.80
Preferred Stock									
Preferred Stock 91	GE CAP CORP 6.625% PUB NT CALL X 6/28/32$1.656 MOODY'S RATING: AA2 S & P RATING: AA+	24.76	2,253	25.02	2,277	0.39	1.6560	151	6.62
600	NEXTERA ENERGY CAP HLDGS INC 6.60% PFD $1.65 MOODY'S RATING: BAA2 S & P RATING: BBB	23.90	14,340	25.02	15,012	2.54	1.6500	990	6.59
Total Preferred Stock			16,593		17,289	2.93		1,141	6.60
Total Preferred Stock			16,593		17,289	2.93		1,141	6.60
LINE 10b(b) + 10b(c)			381,518		591,070	100.00		10,971	1.86

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2012 Tax Information Statement

Payer's Name and Address:
FIDUCIARY TRUST COMPANY INTL
600 5TH AVENUE
NEW YORK, NY 10020

Account Number: 120852200
Recipient's Tax ID Number: 65-6319048
Payer's Federal ID Number: 13-6122956
Payer's State ID Number:
State: FL
Questions? (800)818-1260

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
ESTHER RAGOSIN CHARITABLE TRUST
C/O BARRET BLECKER, CPA
666 71ST STREET
MIAMI BEACH, FL 33141

For noncovered securities (Box 6a is checked) shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the IRS.

Cusip / Quantity Sold (Box 1e)	Description (Box 8) / Date of Sale or Exchange (Box 1a) / Date of Acquisition	Stock or Other Symbol (Box 1d) / Stocks Bonds etc. (Box 2a)	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 15)
881624208	TEVA PHARMACEUTICAL INDS LTD	TEVA					
225.0000	03/06/2012 Various	10,056.51	10,039.14	0.00	17.37	0.00	0.00
260543BZ5	THE DOW CHEM CO SR NT DTD 8/7/2009 4.85% 8/15/2012						
25000.0000	03/09/2012 08/05/2009	25,458.74	25,539.75	0.00	-81.01	0.00	0.00
31408ELP5	FEDERAL NATL MTG ASSN MTG PL# 849134 DTD 1/1/2006 6.00% 1/1/2036						
5303.3418	03/26/2012 02/06/2006	161.04	162.45	0.00	-1.41	0.00	0.00
31408ELP5	FEDERAL NATL MTG ASSN MTG PL# 849134 DTD 1/1/2006 6.00% 1/1/2036						
4978.9020	04/25/2012 02/06/2006	324.44	327.28	0.00	-2.84	0.00	0.00
31408ELP5	FEDERAL NATL MTG ASSN MTG PL# 849134 DTD 1/1/2006 6.00% 1/1/2036						
4878.9678	05/25/2012 02/06/2006	99.93	100.81	0.00	-0.88	0.00	0.00
31408ELP5	FEDERAL NATL MTG ASSN MTG PL# 849134 DTD 1/1/2006 6.00% 1/1/2036						
4675.9415	06/25/2012 02/06/2006	203.03	204.80	0.00	-1.77	0.00	0.00
K7314N145	NOVO-NORDISK AS (DKK) 2	NOVOB					
45.0000	07/18/2012 10/28/2010	6,575.50	4,572.77	0.00	2,002.73	0.00	0.00
31408ELP5	FEDERAL NATL MTG ASSN MTG PL# 849134 DTD 1/1/2006 6.00% 1/1/2036						
4542.8403	07/25/2012 02/06/2006	133.10	134.27	0.00	-1.17	0.00	0.00
088606108	BHP LIMITED SPON ADR	BHP					
100.0000	08/10/2012 06/17/2005	6,971.17	2,854.00	0.00	4,117.17	0.00	0.00
31408ELP5	FEDERAL NATL MTG ASSN MTG PL# 849134 DTD 1/1/2006 6.00% 1/1/2036						
4238.2033	08/27/2012 02/06/2006	304.64	307.30	0.00	-2.66	0.00	0.00

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2012 Tax Information Statement

Payer's Name and Address:
FIDUCIARY TRUST COMPANY INTL
600 5TH AVENUE
NEW YORK, NY 10020

Account Number:	120852200
Recipient's Tax ID Number:	65-6319048
Payer's Federal ID Number:	13-6122956
Payer's State ID Number:	
State:	FL
Questions?	(800)618-1260
☐ Corrected	☐ 2nd TIN notice

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C/O BARRET BLECKER, CPA
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MIAMI BEACH, FL 33141

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(Box 1e)	(Box 1a)		(Box 2a)				(Box 4)	(Box 15)
277905444	EATON VANCE SMALL-CAP FUND I		EISGX					
798.2850	09/04/2012	Various	11,854.53	8,655.00	0.00	3,199.53	0.00	0.00
31408ELP5	FEDERAL NATL MTG ASSN MTG PL# 849134 DTD 1/1/2006 6.00% 1/1/2036							
3997.5625	09/25/2012	02/06/2006	240.64	242.75	0.00	-2.11	0.00	0.00
037411105	APACHE CORP.		APA					
150.0000	09/27/2012	01/12/2006	12,983.69	10,505.93	0.00	2,477.76	0.00	0.00
481165108	JOY GLOBAL INC		JOYG					
125.0000	09/27/2012	Various	7,128.39	4,455.86	0.00	2,672.53	0.00	0.00
50076Q106	KRAFT FOODS GROUP INC		KRFT					
.3333	10/02/2012	10/05/2010	15.19	10.96	0.00	4.23	0.00	0.00
20825CAE4	CONOCOPHILLIPS DTD 10/9/2002 4.75% 10/15/2012							
75000.0000	10/15/2012	09/08/2008	75,000.00	76,935.00	0.00	-1,935.00	0.00	0.00
31408ELP5	FEDERAL NATL MTG ASSN MTG PL# 849134 DTD 1/1/2006 6.00% 1/1/2036							
3834.0335	10/25/2012	02/06/2006	163.53	164.96	0.00	-1.43	0.00	0.00
30231G102	EXXON MOBIL CORP		XOM					
100.0000	10/31/2012	12/24/1999	9,027.05	4,062.50	0.00	4,964.55	0.00	0.00
637071101	NATIONAL-OILWELL INC		NOV					
50.0000	10/31/2012	02/10/2006	3,649.54	1,596.00	0.00	2,053.54	0.00	0.00
67020Y100	NUANCE COMMUNICATIONS INC		NUAN					
200.0000	10/31/2012	09/30/2009	4,438.40	2,997.90	0.00	1,440.50	0.00	0.00

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2012 Tax Information Statement

Ref: 785

Payer's Name and Address:
FIDUCIARY TRUST COMPANY INTL
600 5TH AVENUE
NEW YORK, NY 10020

Account Number:	120852200
Recipient's Tax ID Number:	65-6319048
Payer's Federal ID Number:	13-6122956
Payer's State ID Number:	
State:	FL
Questions?	(800)618-1260
☐ Corrected	☐ 2nd TIN notice

Recipient's Name and Address:
ESTHER RAGOSIN CHARITABLE TRUST
C/O BARRET BLECKER, CPA
666 71ST STREET
MIAMI BEACH, FL 33141

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79466L302	SALESFORCE.COM INC		CRM					
45.0000	10/31/2012	Various	6,557.81	5,120.94	0.00	1,436.87	0.00	0.00
369622527	GENERAL ELEC CAP CORP 6.625% PUB INC NTS							
509.0000	11/13/2012	11/21/2007	12,725.00	12,602.23	0.00	122.77	0.00	0.00
31408ELP5	FEDERAL NATL MTG ASSN MTG PL# 849134 DTD 1/1/2006 6.00% 1/1/2036							
3636.8085	11/26/2012	02/06/2006	197.23	198.95	0.00	-1.72	0.00	0.00
Y38472125	HYUNDAI MOTOR CO GDR REG S		HYUD					
200.0000	12/05/2012	Various	6,768.68	3,342.07	0.00	3,426.61	0.00	0.00
Y38472125	HYUNDAI MOTOR CO GDR REG S		HYUD					
200.0000	12/06/2012	01/12/2010	6,768.77	3,331.24	0.00	3,437.53	0.00	0.00
Y38472125	HYUNDAI MOTOR CO GDR REG S		HYUD					
100.0000	12/18/2012	01/12/2010	3,284.66	1,665.62	0.00	1,619.04	0.00	0.00
31408ELP5	FEDERAL NATL MTG ASSN MTG PL# 849134 DTD 1/1/2006 6.00% 1/1/2036							
3526.9608	12/26/2012	02/06/2006	109.85	110.81	0.00	-0.96	0.00	0.00
31408ELP5	FEDERAL NATL MTG ASSN MTG PL# 849134 DTD 1/1/2006 6.00% 1/1/2036							
3259.5283	12/31/2012	02/06/2006	267.43	269.77	0.00	-2.34	0.00	0.00
Total Long Term 15% Sales Reported on 1099-B Report on Form 8949, Part II, with Box B checked			232,155.31 ✓	194,196.30 ✓	0.00	37,959.01 ✓	0.00	0.00

Long Term 28% Sales Reported on 1099-B

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2012 Tax Information Statement

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Payer's Federal ID Number:	13-6122956
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MIAMI BEACH, FL 33141

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NEW YORK, NY 10020

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78463V107	SPDR GOLD TRUST		GLD					
			63.97	19.59	0.00	44.38	0.00	0.00
.0000	12/31/2012	12/22/2005	63.97 ✓	19.59 ✓	0.00	44.38 ✓	0.00	0.00

Report on Form 8949, Part II, with Box B checked

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