



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation THE GERTRUDE E SKELLY CHARITABLE FOUNDATION		A Employer identification number 65-6085406	
Number and street (or P O box number if mail is not delivered to street address) 4600 NOCEAN BLVD ROOM/SUITE 206		Room/suite	B Telephone number (see instructions) (561) 276-1008
City or town, state, and ZIP code BOYNTON BEACH, FL 33435		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 15,124,697		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) <u> </u> (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	131,008	131,008		
	4 Dividends and interest from securities.	194,206	194,206		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	261,679			
	b Gross sales price for all assets on line 6a <u>5,608,120</u>				
	7 Capital gain net income (from Part IV , line 2)		13,007		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	586,893	338,221		
	13 Compensation of officers, directors, trustees, etc	260,158	136,583		123,575
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,138	1,569		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,819	420		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	14,117	1,412		12,705
	22 Printing and publications				
	23 Other expenses (attach schedule)	7,473	111		5,092
	24 Total operating and administrative expenses. Add lines 13 through 23	287,705	140,095		141,372
	25 Contributions, gifts, grants paid	765,000			765,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,052,705	140,095		906,372
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-465,812			
	b Net investment income (if negative, enter -0-)		198,126		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,604	32,510	32,510
	2	Savings and temporary cash investments	2,628,248	3,294,064	3,294,064
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	758,635		
	b	Investments—corporate stock (attach schedule)	7,290,968	☒ 7,606,207	8,564,024
	c	Investments—corporate bonds (attach schedule).	3,824,418	☒ 3,106,280	3,234,099
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 12,373 Less accumulated depreciation (attach schedule) ▶ 12,373			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	14,504,873	14,039,061	15,124,697	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	14,504,873	14,039,061	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	14,504,873	14,039,061	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	14,504,873	14,039,061		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 14,504,873
2	Enter amount from Part I, line 27a	2 -465,812
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 14,039,061
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 14,039,061

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	13,007
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	1,027,829	15,440,134	0 066569
2010	985,883	15,519,475	0 063526
2009	1,092,200	15,032,030	0 072658
2008	582,612	17,386,614	0 033509
2007	1,280,616	19,537,281	0 065547
2 Total of line 1, column (d).			2 0 301809
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 060362
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.			4 14,970,315
5 Multiply line 4 by line 3.			5 903,638
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 1,981
7 Add lines 5 and 6.			7 905,619
8 Enter qualifying distributions from Part XII, line 4.			8 906,372
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,981
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	1,981
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,981
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	3,870	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	3,870
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,889
11		Enter the amount of line 10 to be Credited to 2013 estimated tax ☐ 1,889	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ FL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶NONE				
14	The books are in care of ▶SUNTRUST BANKS INC Telephone no ▶(407) 237-4500 Located at ▶300 S ORANGE AVENUE SUITE 1600 ORLANDO FL ZIP +4 ▶32801			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.		☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		
If "Yes" to 6b, file Form 8870.		No		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUNTRUST BANK SOUTH FLORIDA 300 S ORANGE AVENUE SUITE 1600 ORLANDO, FL 32801	CO TRUSTEE 8 00	130,079	0	0
ERIK E JOH PA 4600 N OCEAN BOYNTON BEACH, FL 33435	CO TRUSTEE 30 00	130,079	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Form **990-PF** (2012)

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	15,178,255
b	Average of monthly cash balances.	1b	20,034
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	15,198,289
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	15,198,289
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	227,974
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,970,315
6	Minimum investment return. Enter 5% of line 5.	6	748,516

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	748,516
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	1,981
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,981
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	746,535
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	746,535
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	746,535

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	906,372
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	906,372
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,981
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	904,391
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1		Distributable amount for 2012 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2012			
a		Enter amount for 2011 only.			
b		Total for prior years 20____, 20____, 20____			
3		Excess distributions carryover, if any, to 2012			
a		From 2007. 42,672			
b		From 2008.			
c		From 2009. 348,000			
d		From 2010. 216,341			
e		From 2011. 263,548			
f		Total of lines 3a through e. 870,561			
4		Qualifying distributions for 2012 from Part XII, line 4 \$ 906,372			
a		Applied to 2011, but not more than line 2a			
b		Applied to undistributed income of prior years (Election required—see instructions).			
c		Treated as distributions out of corpus (Election required—see instructions).			
d		Applied to 2012 distributable amount. 746,535			
e		Remaining amount distributed out of corpus 159,837			
5		Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5 1,030,398			
b		Prior years' undistributed income Subtract line 4b from line 2b.			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see instructions.			
e		Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions.			
f		Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013. 0			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).			
8		Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). 42,672			
9		Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a. 987,726			
10		Analysis of line 9			
a		Excess from 2008.			
b		Excess from 2009. 348,000			
c		Excess from 2010. 216,341			
d		Excess from 2011. 263,548			
e		Excess from 2012. 159,837			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

GE SKELLY FOUNDATION
4600 N OCEAN BLVD
SUITE 206
BOYNTON BEACH,FL 33435
(561) 276-1008

b

The form in which applications should be submitted and information and materials they should include

SUBMIT ON ORGANIZATION'S LETTERHEAD THE DETAILS OF THE ORGANIZATION'S PURPOSE AND FUNCTION AND THE METHODS UTILIZED TO ACCOMPLISH THE OBJECTIVES

c

Any submission deadlines

JULY 31 OF EACH YEAR

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AWARDS ARE GRANTED ONLY TO QUALIFIED CHARITABLE ORGANIZATIONS THAT DIRECTLY PROVIDE SERVICES OR SCHOLARSHIPS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	765,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2012)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge		
	***** Signature of officer or trustee	2013-03-29 Date	***** Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN
	ROBIN A STANDLEE CPA	ROBIN A STANDLEE CPA	2013-03-27		
	Firm's name ☐	C-LEVEL TAX GROUP		Firm's EIN ☐	
		2655 N OCEAN DR STE 110			
Firm's address ☐	SINGER ISLAND, FL 33404		Phone no (561) 622-5355		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALICE LLOYD COLLEGE 100 PURPOSE ROAD PIPPA PASSES,KY 41844	NONE	501 (C)(3)	SCHOLARSHIP	30,000
AMERICAN ACADEMY OF NURSING 1000 VERMONT AVE NW SUITE 910 WASHINGTON,DC 20005	NONE	501 (C)(3)	ANNUAL NURSING MEETING & CONF	30,000
AMERICAN RED CROSS NATIONAL 2025 E STREET NW WASHINGTON,DC 20006	NONE	501 (C) (3)	NATIONAL STUDENT NURSE PRG DIV FORUM	30,000
AMERICAN RED CROSS OF GREATER AR 401 S MONROE LITTLE ROCK,AR 722055410	NONE	501 (C) (3)	RAPID RESPONSE TEAM CAMP & SPONS	25,000
BRIARWOOD-BROOKWOOD 1752 FM 1489 BROOKSHIRE,TX 77423	NONE	501 (C) (3)	MEDICAL PROGRAM	20,000
CARIDAD CENTER 8645 W BOYNTON BEACH BLVD BOYNTON BEACH,FL 33472	NONE	501 (C) (3)	CHRONIC DISEASE PET PROGRAM	10,000
CENTER FOR TECHNOLOGY & INNOVATION 321 WATER STREET BINGHAMTON,NY 13901	NONE	501 (C) (3)	BLUE BOX PROGRAM, ET AL	20,000
CHILDRENS AID AND FAMILY SERVICES 200 ROBIN ROAD PARAMUS,NJ 07652	NONE	501 (C) (3)	MEDICALLY NEEDY FOSTER CARE PROGRAM	25,000
COLBY-SAWYER COLLEGE 541 MAIN STREET NEW LONDON,NH 032577835	NONE	501 (C) (3)	NURSING SCHOLARSHIPS	30,000
TAKE STOCK IN CHILDREN PBC 1896 PALM BEACH LAKES SUITE 103 WEST PALM BEACH,FL 33409	NONE	501 (C) (3)	SCHOLARSHIPS, ETC	10,000
CONWAY INTERFAITH CLINIC INC 830 N CREEK DRIVE CONWAY,AR 72032	NONE	501 (C) (3)	MEDICAL AND DENTAL SERVICES	10,000
CUMBERLAND UNIVERSITY ONE CUMBERLAND SQ LEBANON,TN 37087	NONE	501 (C) (3)	NURSING SCHOLARSHIPS	10,000
DUKE UNIVERSITY 307 TRENT DRIVE DUMC 3322 DURHAM,NC 27710	NONE	501(C) (3)	DEAN'S EMERGENCY FUND	20,000
FENTRESS COUNTY CHILDREN'S CENTER 340 W CENTRAL AVE JAMESTOWN,TN 38556	NONE	501(C) (3)	CHILD AND FAMILY COUNSELING PROGRAM	5,000
FAU FOUNDATION PO BOX 3091 BOCA RATON,FL 33431	NONE	501(C) (3)	NURSING STUDENT STIPEND	20,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIU 11200 SW 8TH STREET AHC3-527 MIAMI,FL 33199	NONE	501(C)(3)	NURSING SCHOLARSHIP PROGRAM	20,000
BINGHAMTON UNIVERSITY PO BOX 6000 BINGHAMTON,NY 139026000	NONE	501(C)(3)	NURSING SCHOLARSHIP	20,000
HARBOR BRANCH OCEANOGRAPHIC INST 5600 US 1 NORTH FT PIERCE,FL 34946	NONE	501(C)(3)	SUMMER INTERNSHIPS & FELLOWSHIP	15,000
IL STATE UNIV FOUNDATION CAMPUS BOX 5810 NORMAL,IL 61790	NONE	501 (C) (3)	NURSING SCHOLARSHIPS	15,000
INDIAN RIVER STATE COLLEGE 3209 VIRGINIA AVE FT PIERCE,FL 34981	NONE	501 (C) (3)	SCIENCE SCHOLARSHIPS	10,000
UNIV OF MISSOURI-KANSAS 264 CHARLOTTE KANSAS CITY,MO 64108	NONE	501 (C) (3)	STUDENT EMERGENCY FUND	15,000
MARSHALL UNIVERSITY FOUNDATION 519 JOHN MARSHALL DR HUNTINGOTN,WV 25703	NONE	501 (C) (3)	EMERGENCY FUND & DUAL ENERGY XRAY	15,000
MEHARRY MEDICAL COLLEGE 1005 DR DB TODD JR BLVD NASHVILLE,TN 37208	NONE	501 (C) (3)	MEDICAL & DENTAL SCHOLARSHIPS	15,000
NORTH DALLAS SHARED MINISTRIES 2875 MERRELL RD DALLAS,TX 75229	NONE	501 (C) (3)	PRESCRIPTION MEDICATIONS & LAB	15,000
PALM BEACH HABILITATION CTR 4522 S CONGRESS AVE LAKE WORTH,FL 33461	NONE	501 (C) (3)	FOOD SERVICE EMPLOYMENT TRAINING	10,000
FULL CIRCLE THERAPEUTIC RIDING PO BOX 365 PALM CITY,FL 34991	NONE	501 (C) (3)	SCHOLARSHIPS & EQUINE EMPOWERMENT	10,000
PROVIDENCE ST MEL SCHOOL 119 S CENTRAL PARK BLVD CHICAGO,IL 60624	NONE	501 (C) (3)	STUDENT SCHOLARSHIPS	30,000
SB IDEA INC 629 WEST DRIVE DELRAY BEACH,FL 33445	NONE	501 (C) (3)	YOUTH EXPLORING SCIENCE	20,000
SAFEHAVEN OF TARRANT COUNTY 6815 MANHATTAN BLVD SUITE 105 FT WORTH,TX 76120	NONE	501(C)(3)	CHILDREN CAN SUCCEED	5,000
ST JOSEPH'S EPISCOPAL SCHOOL 3300B S SEACREST BLVD BOYNTON BEACH,FL 33435	NONE	501(C)(3)	SCIENCE SCHOLARSHIPS	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SMITHSONIAN INSTITUTION INDEPENDENCE AVE 6TH ST WASHINGTON,DC 20013	NONE	501(C)(3)	HOW THINGS FLY WEB SITE	30,000
S FLORIDA SCIENCE MUSEUM 4801 DREHER TRAIL N WEST PALM BEACH,FL 33405	NONE	501(C)(3)	SCIENCE PASSPORT PLUS	10,000
SPRINGFIELD MEDICAL CARE SYSTEMS 368 RIVER STREET SPRINGFIELD,VT 05156	NONE	501(C)(3)	DENTAL CLINIC	5,000
BOGGY CREEK GANG 30500 BRANTLEY BRANCH ROA EUSTIS,FL 32736	NONE	501(C)(3)	THERAPEUTIC CAMP PROGRAM	5,000
GEORGIA HEALTH SCIENCES UNIV 987 ST SEBASTIAN WAY AUGUSTA,GA 30912	NONE	501(C)(3)	SUPPORT FOR SUCCESS FUND	10,000
PALM BEACH STATE COLL FOUNDATION 4200 CONGRESS AVENUE LAKE WORTH,FL 33461	NONE	501(C)(3)	FGIC NURSING SCHOLARSHIPS	10,000
UNIV OF ARKANSAS FOUNDATION 4301 W MARKHAM STREET SUITE 529 LITTLE ROCK,AR 72205	NONE	501(C)(3)	NURSING SCHOLARSHIPS	30,000
UNIV OF CENTRAL FL FOUNDATION 4000 CENTRAL FL BLVD ORLANDO,FL 32816	NONE	501(C)(3)	EMERGENCY GRANT FUND	20,000
UNIV OF N MEXICO FOUNDATION MSC 09 5350 1 U OF NM ALBUQUERQUE,NM 87131	NONE	501(C)(3)	EMERGENCY FUND AND NURSING STD MENTR	10,000
UNIV OF NORTH DAKOTA PO BOX 9025 GRAND FORKS,ND 58202	NONE	501(C)(3)	NURSING SCHOLARSHIP RAIN PRGM	30,000
UNIV OF OKLAHOMA FOUNDATION PO BOX 26901 OKLAHOMA CITY,OK 73190	NONE	501(C)(3)	NURSING SCHOLARSHIPS, FELLOWSHIPS,	20,000
UNIV OF SOUTH FL FOUNDATION 4202 E FOWLER AVE TAMPA,FL 33620	NONE	501(C)(3)	NURSING STUDENTS EMERGENCY FUND	10,000
URSULINE COLLEGE 2550 LANDER ROAD PEPPER PICK,OH 44124	NONE	501(C)(3)	EMERGENCY GRANTS	10,000
VOLUNTEERS IN MEDICINE 41 E DUVAL STREET JACKSONVILLE,FL 32202	NONE	501(C)(3)	VOL IN MEDICINE CLINIC	15,000
VSA ARTS OF FLORIDA 2728 LAKE WORTH ROAD LAKE WORTH,FL 33461	NONE	501(C)(3)	DRAMA/DANCE RESIDENCIES, COMM THEATR	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST PALM BEACH LIBRARY FOUNDATION 411 CLEMATIS ST 3RD FLOOR WEST PALM BEACH, FL 33401	NONE	501(C)(3)	ABE/GED CLASSES	15,000
YWCA OF PRINCETON NJ 59 PAUL ROBESON PLACE PRINCETON, NJ 08540	NONE	501(C)(3)	ESL LITERACY INITIATIVE	10,000
Total  3a				765,000

TY 2012 Accounting Fees Schedule

Name: THE GERTRUDE E SKELLY CHARITABLE
FOUNDATION
EIN: 65-6085406

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	3,138	1,569		

TY 2012 Compensation Explanation

Name: THE GERTRUDE E SKELLY CHARITABLE
FOUNDATION
EIN: 65-6085406

Person Name	Explanation
SUNTRUST BANK SOUTH FLORIDA	
ERIK E JOH PA	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: THE GERTRUDE E SKELLY CHARITABLE
FOUNDATION

EIN: 65-6085406

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTERS AND SOFTWARE	1998-06-15	12,373	12,373	S/L	5 0000				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: THE GERTRUDE E SKELLY CHARITABLE
FOUNDATION

EIN: 65-6085406

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED SCHEDULE		PURCHASE			1,479,829	1,545,470			-65,641	
SEE ATTACHED SCHEDULE		PURCHASE			4,115,284	3,800,971			314,313	
		PURCHASE								

**TY 2012 Investments Corporate
Bonds Schedule**

Name: THE GERTRUDE E SKELLY CHARITABLE
FOUNDATION

EIN: 65-6085406

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	2,047,708	2,174,875
MUTUAL FUNDS - FIXED INCOME	1,058,572	1,059,224

**TY 2012 Investments Corporate
Stock Schedule**

Name: THE GERTRUDE E SKELLY CHARITABLE
FOUNDATION

EIN: 65-6085406

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	4,516,421	5,537,530
EQUITY FUNDS	2,123,521	2,021,923
ABERDEEN FUNDS - EQUITY LONG SHORT	274,871	285,468
FORUM FUNDS - ABSOLUTE STRATEGIES	691,394	719,103

TY 2012 Land, Etc. Schedule

Name: THE GERTRUDE E SKELLY CHARITABLE
FOUNDATION

EIN: 65-6085406

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER & SOFTWARE	12,373	12,373		

TY 2012 Other Expenses Schedule

Name: THE GERTRUDE E SKELLY CHARITABLE
FOUNDATION

EIN: 65-6085406

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
POSTAGE AND OFFICE	822	82		740
COMPUTER SOFTWARE & SUPPLIES	4,352			4,352
DUES AND MEMBERSHIPS	695			
SUBSCRIPTIONS	475			
INVESTMENT EXPENSES	29	29		
SEMINARS & EDUCATION	1,100			

TY 2012 Taxes Schedule

Name: THE GERTRUDE E SKELLY CHARITABLE
FOUNDATION

EIN: 65-6085406

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	420	420		
EXCISE TAX ESTIMATE	2,399			