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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2012Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation THE JANE K. LOWE CHARITABLE FOUNDATION		A Employer identification number 63-6203439
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 348	Room/suite	B Telephone number (256) 536-1231
City or town, state, and ZIP code HUNTSVILLE, AL 35804-0348		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 31,911,731.	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	291,344.	291,344.	291,344.	STATEMENT 1
4	Dividends and interest from securities	568,986.	568,986.	568,986.	STATEMENT 2
5a	Gross rents	21,091.	21,091.	21,091.	STATEMENT 3
b	Net rental income or (loss)	21,091.			
6a	Net gain or (loss) from sale of assets not on line 10	490,941.			
b	Gross sales price for all assets on line 6a	2,888,419.			
7	Capital gain net income (from Part IV, line 2)		490,941.		
8	Net short-term capital gain			N/A	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11.	1,372,362.	1,372,362.	881,421.	
13	Compensation of officers, directors, trustees, etc.	150,000.	150,000.	150,000.	0.
14	Other employee salaries and wages	25,000.	25,000.	25,000.	0.
15	Pension plans, employee benefits				
16a	Legal fees STMT 4	698.	698.	698.	0.
b	Accounting fees STMT 5	8,412.	8,412.	8,412.	0.
c	Other professional fees STMT 6	32,293.	32,293.	32,293.	0.
17	Interest				
18	Taxes STMT 7	36,590.	14,249.	14,249.	0.
19	Depreciation and depletion	971.	0.	971.	
20	Occupancy	8,400.	8,400.	8,400.	0.
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 8	18,576.	18,576.	18,576.	0.
24	Total operating and administrative expenses. Add lines 13 through 23	280,940.	257,628.	258,599.	0.
25	Contributions, gifts, grants paid	1,537,651.			1,537,651.
26	Total expenses and disbursements. Add lines 24 and 25	1,818,591.	257,628.	258,599.	1,537,651.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-446,229.			
b	Net investment income (if negative, enter -0-)		1,114,734.		
c	Adjusted net income (if negative, enter -0-)			622,822.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	255,856.	400,676.	400,676.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	1,757.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	409,613.	275,589.	279,501.
	c Investments - corporate bonds STMT 10	5,107,765.	4,185,342.	4,941,392.
11 Investments - land, buildings, and equipment basis ▶	246,780.			
Less accumulated depreciation STMT 11 ▶	246,780.	246,780.	635,780.	
12 Investments - mortgage loans				
13 Investments - other STMT 12	21,686,590.	22,160,047.	25,589,168.	
14 Land, buildings, and equipment: basis ▶	14,498.			
Less accumulated depreciation STMT 13 ▶	10,372.	2,937.	4,126.	
15 Other assets (describe ▶ STATEMENT 14)	71,215.	61,088.	61,088.	
16 Total assets (to be completed by all filers)	27,782,513.	27,333,648.	31,911,731.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ STATEMENT 15)	3,633.	997.		
23 Total liabilities (add lines 17 through 22)	3,633.	997.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted	27,778,880.	27,332,651.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	27,778,880.	27,332,651.		
31 Total liabilities and net assets/fund balances	27,782,513.	27,333,648.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,778,880.
2 Enter amount from Part I, line 27a	2	-446,229.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	27,332,651.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	27,332,651.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,888,419.		2,397,478.	490,941.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			490,941.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	490,941.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	2,812.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	1,429,179.	31,171,702.	.045849
2010	1,322,342.	28,939,771.	.045693
2009	1,639,487.	26,607,475.	.061618
2008	1,915,830.	33,130,521.	.057827
2007	1,775,935.	38,964,198.	.045579

2 Total of line 1, column (d)	2	.256566
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051313
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	30,482,234.
5 Multiply line 4 by line 3	5	1,564,135.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,147.
7 Add lines 5 and 6	7	1,575,282.
8 Enter qualifying distributions from Part XII, line 4	8	1,537,651.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 22,295.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 22,295.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5 22,295.
6 Credits/Payments:		
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a 22,000.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 22,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8 46.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9 341.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>AL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.LOWEFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>JOHN R. WYNN</u> Telephone no ► <u>(256) 536-1231</u> Located at ► <u>P.O. BOX 348, HUNTSVILLE, AL</u> ZIP+4 ► <u>35801</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W.F. SANDERS, JR. 700 GREENE STREET, S.E. HUNTSVILLE, AL 35801	TRUSTEE 4.00	50,000.	0.	0.
RICHARD J. SMITH 1697 E. STONEHURST DRIVE, S.E. HUNTSVILLE, AL 35801	TRUSTEE 10.00	50,000.	0.	0.
JOHN R. WYNN 1 ST. CHARLES ROAD HUNTSVILLE, AL 35801	TRUSTEE 4.00	50,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

(a) Name and address of each person paid more than \$50,000

(c) Compensation

NONE

0

Summary of Direct Charitable Activities

Expenses

1	N/A
---	-----

2

3

4

Summary of Program-Related Investments

Amount

1	N/A
---	-----

2

All other program-related investments. See instructions.

3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	29,928,716.
b	Average of monthly cash balances	1b	316,720.
c	Fair market value of all other assets	1c	700,994.
d	Total (add lines 1a, b, and c)	1d	30,946,430.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	30,946,430.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	464,196.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,482,234.
6	Minimum investment return. Enter 5% of line 5	6	1,524,112.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,524,112.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	22,295.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	22,295.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,501,817.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,501,817.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,501,817.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,537,651.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,537,651.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,537,651.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,501,817.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			1,537,651.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 1,537,651.				
a Applied to 2011, but not more than line 2a			1,537,651.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				1,501,817.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AGNES SCOTT COLLEGE 141 EAST COLLEGE AVE. DECATUR, GA 30030		PUBLIC CHARITY	PROVIDE EDUCATION	76,883.
AMERICAN HEART ASSOCIATION 1019 OLD MONROVIA ROAD, #242 HUNTSVILLE, AL 35806		PUBLIC CHARITY	FUNDING FOR CPR ANYTIME PROGRAM	21,506.
ARC OF MADISON COUNTY, INC. 1100 WASHINGTON STREET NW HUNTSVILLE, AL 35801		PUBLIC CHARITY	FUNDING FOR RENOVATION OF NEW BUILDING	100,000.
CITY OF HUNTSVILLE/MADISON COUNTY PUBLIC LIBRARY 915 MONROE STREET SE HUNTSVILLE, AL 35801		PUBLIC CHARITY	FUNDING TO ESTABLISH FAMILY COMPUTING CENTER IN MAIN LIBRARY	21,506.
GIRLS INC. 4600 BLUE SPRINGS RD NW HUNTSVILLE, AL 35810		PUBLIC CHARITY	EDUCATION-NON PROFIT ORGANIZATION FOR GIRLS	76,882.
Total			SEE CONTINUATION SHEET(S)	1,537,651.
b Approved for future payment				
AGNES SCOTT COLLEGE 141 EAST COLLEGE AVE. DECATUR, GA 30030		PUBLIC CHARITY	EDUCATION	75,091.
GIRLS INC. 4600 BLUE SPRINGS RD NW HUNTSVILLE, AL 35810		PUBLIC CHARITY	EDUCATION	75,091.
HUNTSVILLE BOYS AND GIRLS CLUB 215 ABINGDON AVE. NW HUNTSVILLE, AL 35801		PUBLIC CHARITY	EDUCATION	75,091.
Total			SEE CONTINUATION SHEET(S)	901,091.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	291,344.	
4 Dividends and interest from securities			14	568,986.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	21,091.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	490,941.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,372,362.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 1,372,362.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	8,412.	8,412.	8,412.	0.	
TO FORM 990-PF, PG 1, LN 16B	8,412.	8,412.	8,412.	0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT CUSTODIAL FEES	32,293.	32,293.	32,293.	0.	
TO FORM 990-PF, PG 1, LN 16C	32,293.	32,293.	32,293.	0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAXES & LICENSES	61.	61.	61.	0.	
FOREIGN TAXES	11,883.	11,883.	11,883.	0.	
PAYROLL TAXES	1,913.	1,913.	1,913.	0.	
TAXES PAID ON INVESTMENT INCOME <i>N</i>	22,295.	0.	0.	0.	
	46.	0.	0.	0.	
	161.	161.	161.	0.	
ALABAMA BUSINESS PRIVILEGE TAX	231.	231.	231.	0.	
TO FORM 990-PF, PG 1, LN 18	36,590.	14,249.	14,249.	0.	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO		VARIOUS	06/30/12
b	WELLS FARGO	P	VARIOUS	06/30/12
c	REALIZED LOSS - DECREASE IN BASIS OF SECURITIES	P	VARIOUS	06/30/12
d	ST CAPITAL GAIN - K-1 POWERSHARES DB AGRI FUND	P	VARIOUS	06/30/12
e	SEC. 1256 LOSS - K-1 POWERSHARES DB AGRI FUND		VARIOUS	06/30/12
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,518.		16,447.	1,071.
b 2,513,244.		2,375,187.	138,057.
c 7,583.			7,583.
d 2.			2.
e		5,844.	-5,844.
f 350,072.			350,072.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 1,071.
b			138,057.
c			** 7,583.
d			** 2.
e			** -5,844.
f			350,072.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	490,941.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	2,812.

990-PF Attachment - Realized Gains
The Jane K Lowe Charitable Foundation
12/31/2012

EIN 63-6203439

Quantity	Description 1	Date Acquired	Sale Price	Cost	Gain (Loss)	LONG TERM	SHORT TERM
100,000	BANK OF AME 5.3% 9/15/19	9/20/2004	100,000.00	100,000.00	-	-	-
50,000	BEAR STEA VAR% 3/10/14	12/15/2004	50,541.00	48,875.00	1,666.00	1,666.00	-
100,000	BK OF AMER 6% 5/15/12	5/28/2002	100,000.00	100,000.00	-	-	-
15,864.62	BLACKROCK GBLB ALLOC I	11/16/2010	314,119.51	300,000.00	14,119.51	14,119.51	-
160.028	BLACKROCK GBLB ALLOC I	12/22/2010	3,168.55	3,069.34	99.21	99.21	-
142.617	BLACKROCK GBLB ALLOC I	7/22/2011	2,823.81	2,902.26	(78.45)	(78.45)	-
198.985	BLACKROCK GBLB ALLOC I	12/20/2011	3,939.91	3,537.96	401.95	401.95	-
177.953	BLACKROCK GBLB ALLOC I	12/20/2011	3,523.48	3,164.00	359.48	359.48	-
100,000	COMPUTER 5% 2/15/13	7/15/2004	101,501.00	99,918.00	1,583.00	1,583.00	-
7,620.63	FIRST EAGLE SOGEN-I	12/15/2009	368,000.00	311,988.40	56,011.60	56,011.60	-
100,000	GE STEP VAR% 02/13/19	7/21/2006	100,000.00	96,000.00	4,000.00	4,000.00	-
100,000	GECC 5.1% 12/15/12	12/9/2002	100,000.00	100,000.00	-	-	-
100,000	GENERAL E 5.125% 9/15/19	9/20/2004	100,000.00	100,000.00	-	-	-
100,000	GEORGIA 5.125% 11/15/12	11/20/2008	100,000.00	99,699.00	301.00	301.00	-
100,000	GOLDMAN 6.6% 1/15/12	10/30/2008	100,000.00	100,000.00	-	-	-
3,615.33	INTL GROWTH & INCOME F1	10/12/2009	100,000.00	107,411.43	(7,411.43)	(7,411.43)	-
100,000	PRUDENTIAL 5.5% 9/15/19	9/20/2004	100,000.00	100,000.00	-	-	-
8,742.33	TEMPLETON INC TR GLB BD	9/30/2009	114,000.00	109,138.36	4,861.64	4,861.64	-
6,183.37	VANGUARD INFLATION-PRCTD	9/25/2009	174,000.00	151,678.04	22,321.96	22,321.96	-
27,027.76	W/F ASSET ALLOC ADMIN CL	9/18/2009	342,441.71	303,521.74	38,919.97	38,919.97	-
1,045.97	W/F ASSET ALLOC ADMIN CL	12/31/2009	13,252.50	11,997.33	1,255.17	1,255.17	-
9	29602 W/F ASSET ALLOC ADMIN CL	3/15/2010	117.78	106.90	10.88	10.88	-
484	829 W/F ASSET ALLOC ADMIN CL	1/3/2011	6,142.78	5,837.34	305.44	305.44	-
570.714	W/F ASSET ALLOC ADMIN CL	12/30/2011	7,230.96	6,842.86	388.10	388.10	-
2,600	WISDOMTREE CHINA ETF	4/27/2010	65,500.33	65,490.10	10.23	10.23	-
1,500	WISDOMTREE CHINA ETF	4/27/2010	37,788.66	37,785.00	3.66	3.66	-
800	WISDOMTREE CHINA ETF	4/27/2010	20,151.55	20,152.00	(0.45)	(0.45)	-
100	WISDOMTREE CHINA ETF	4/27/2010	2,518.96	2,519.00	(0.04)	(0.04)	-
	ADJ FOR CHANGE IN COST BASIS OF INVESTMENTS		7,583.00		7,583.00		7,583.00
	OTHER INCOME-CONTRACTS & STRADDLES (PTP K-1)		5,844.00		(5,844.00)		(5,844.00)
	NET ST GAIN (PTP K-1)		2.00		2.00		2.00
	CAPITAL GAIN DISTRIBUTIONS ON 1099		350,072.00	-	350,072.00	350,072.00	-
			2,888,419.49	2,397,478.06	490,941.43	488,129.35	2,812.08

Part XV: Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HERITAGE HOMES, INC. (THE WAY) 582 SHIELDS ROAD HUNTSVILLE, AL 35811		PUBLIC CHARITY	FUNDING FOR 2ND THRIFT STORE LOCATION	50,000.
HUDSON ALPHA INSTITUTE FOR BIOTECHNOLOGY 601 GENOME WAY HUNTSVILLE, AL 35806		PUBLIC CHARITY	FUNDING TO ESTABLISH AN ENDOWMENT PROGRAM FOR THE INSTITUTE	50,000.
HUNTSVILLE ASSOCIATION OF TECHNICAL SOCIETIES PO BOX 1964 HUNTSVILLE, AL 35807		PUBLIC CHARITY	FUNDING FOR PROGRAM WHICH AWARDS GRANTS TO K-12 TEACHERS IN MADISON COUNTY	21,506.
HUNTSVILLE BOYS AND GIRLS CLUB 215 ABINGDON AVE. NW HUNTSVILLE, AL 35801		PUBLIC CHARITY	EDUCATION-NON PROFIT ORGANIZATION FOR BOYS & GRILS	76,882.
HUNTSVILLE CHAMBER MUSIC GUILD 301 SPARKMAN DRIVE HUNTSVILLE, AL 35899		PUBLIC CHARITY	FUNDING FOR CULTURAL ENRICHMENT PROGRAM	21,506.
HUNTSVILLE MADISON COUNTY BOTANICAL GARDEN 4747 BOB WALLACE AVE HUNTSVILLE, AL 35805		PUBLIC CHARITY	FUNDING FOR ENHANCED ENTRANCE LIGHTING SECTION OF CAPITAL PROJECT	21,506.
HUNTSVILLE PILGRIMAGE ASSOCIATION PO BOX 2962 HUNTSVILLE, AL 35804		PUBLIC CHARITY	FUNDING FOR RESTORATION OF HISTORIC SECTIONS OF MAPLE HILL CEMETERY	21,506.
HUNTSVILLE SYMPHONY ORCHESTRA PO BOX 2400 HUNTSVILLE, AL 35804		PUBLIC CHARITY	FUNDING FOR YOUTH VIOLIN PROGRAM	21,506.
MADISON COUNTY MENTAL RETARDATION BOARD 4717 UNIVERSITY BLVD, SUITE 106 HUNTSVILLE, AL 35816		PUBLIC CHARITY	FUNDING FOR PURCHASE OF NEW MINI-VAN	21,506.
MADISON COUNTY VOLUNTEER LAWYERS PROGRAM PO BOX 2913 HUNTSVILLE, AL 35804		PUBLIC CHARITY	FUNDING FOR OUTREACH PROGRAM TO REACH MORE CLIENTS AND EXPAND ON TYPES OF SERVICES OFFERED	10,000.
Total from continuation sheets				1,240,874.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MERRIMACK ACADEMY FOR THE PERFORMING ARTS, INC. 3320 TRIANA BLVD SW HUNTSVILLE, AL 35805		PUBLIC CHARITY	FUNDING FOR RENOVATIONS OF SPACE FOR PROGRAM FOR SPECIAL NEEDS PERSONS.	50,000.
NATIONAL CHILDRENS ADVOCACY CENTER 210 PRATT AVENUE HUNTSVILLE, AL 35801		PUBLIC CHARITY	FUNDING FOR PURCHASE OF COMPUTERS AND UPGRADED IT EQUIPMENT	11,506.
RANDOLPH SCHOOL 1005 DRAKE AVE. HUNTSVILLE, AL 35802		PUBLIC CHARITY	PROVIDE EDUCATION	76,883.
THE SCHOOLS FOUNDATION (A+ COLLEGE READY) 3300 MEMORIAL PKWY SW HUNTSVILLE, AL 35801		PUBLIC CHARITY	FUNDING FOR PROGRAM FOR HIGH SCHOOL STUDENTS IN ADVANCED PLACEMENT COURSES	100,000.
TWICKENHAM HISTORIC PRESERVATION DISTRICT ASSOC. 300 GATES AVE HUNTSVILLE, AL 35801		PUBLIC CHARITY	FUNDING FOR PAINTING AND ROOFING OF THE WEEDEN HOUSE	21,506.
UNIV ALA HUNTSVILLE FOUNDATION 102 ALUMNI HOUSE HUNTSVILLE, AL 35899		PUBLIC CHARITY	EDUCATION AND MAINTENANCE FOR LOWE HOUSE	50,000.
UNIVERSITY OF ALABAMA - BIRMINGHAM 701 SOUTH 20TH ST BIRMINGHAM, AL 35294		PUBLIC CHARITY	EDUCATION AND RESEARCH	538,178.
VANDERBILT UNIVERSITY 105 KIRKLAND HALL NASHVILLE, TN 37240		PUBLIC CHARITY	EDUCATION AND RESEARCH	76,883.
Total from continuation sheets				

3 Grants and Contributions Approved for Future Payment (Continuation)

Total from continuation sheets

2012 DEPRECIATION AND AMORTIZATION REPORT

COMMERCIAL REAL ESTATE, HUNTSVILLE, AL

RENT 1

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	LAND	01/01/00	L				231,000.				231,000.			0.	
2	LAND - GREENERIER TRACT	08/26/10	L				15,780.				15,780.			0.	
	* 990-PP RENTAL TOTAL OTHER						246,780.				246,780.	0.		0.	0.

228111
05-01-12

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
101	OFFICE EQUIPMENT	06/30/99	200DB	5.00		HXL7	4,254.				4,254.	4,254.		0.	4,254.
102	FURNITURE AND FIXTURES	08/21/97	SL	7.00		16	2,580.				2,580.	2,580.		0.	2,580.
103	COMPUTER	01/20/04	200DB	5.00		HXL7	1,259.			630.	629.	629.		0.	629.
104	PRINTER	07/12/04	200DB	5.00		HXL7	639.			325.	324.	324.		0.	324.
105	COMPUTER	02/01/11	200DB	5.00		HXL7	3,596.				3,596.	659.		1,151.	1,810.
106	PRINTER/COPIER/SCANNER	05/29/12	200DB	5.00		HXL9B	2,160.				2,160.			432.	432.
* TOTAL 990-PF PG 1 DEPR							14,498.			955.	13,543.	8,446.		1,583.	10,029.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST FROM K-1 POWERSHARES DB AGRICULTURE FUND	182.
WELLS FARGO	291,162.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	291,344.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO	919,058.	350,072.	568,986.
TOTAL TO FM 990-PF, PART I, LN 4	919,058.	350,072.	568,986.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL REAL ESTATE, HUNTSVILLE, AL	1	21,091.
TOTAL TO FORM 990-PF, PART I, LINE 5A		21,091.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	698.	698.	698.	0.
TO FM 990-PF, PG 1, LN 16A	698.	698.	698.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSES	12,126.	12,126.	12,126.	0.	
INSURANCE	6,450.	6,450.	6,450.	0.	
TO FORM 990-PF, PG 1, LN 23	18,576.	18,576.	18,576.	0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
STOCKS & OPTIONS	275,589.		279,501.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	275,589.		279,501.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	10
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CORPORATE BONDS	4,185,342.		4,941,392.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,185,342.		4,941,392.	

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT		STATEMENT	11
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	
LAND	231,000.	0.	231,000.	
LAND - GREENBRIER TRACT	15,780.	0.	15,780.	
TOTAL TO FM 990-PF, PART II, LN 11	246,780.	0.	246,780.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	22,061,778.	25,473,164.
FOREIGN BONDS	COST	98,269.	116,004.
TOTAL TO FORM 990-PF, PART II, LINE 13		22,160,047.	25,589,168.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	13
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	4,254.	4,254.	0.
FURNITURE AND FIXTURES	2,580.	2,580.	0.
COMPUTER	1,259.	1,259.	0.
PRINTER	649.	649.	0.
COMPUTER	3,596.	1,810.	1,786.
PRINTER/COPIER/SCANNER	2,160.	432.	1,728.
TOTAL TO FM 990-PF, PART II, LN 14		10,984.	3,514.

FORM 990-PF	OTHER ASSETS	STATEMENT	14
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	71,215.	61,088.	61,088.
TO FORM 990-PF, PART II, LINE 15	71,215.	61,088.	61,088.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	15
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES WITHHELD AND PAYABLE	629.	656.
INCOME TAXES PAYABLE	3,004.	341.
TOTAL TO FORM 990-PF, PART II, LINE 22	3,633.	997.

Depreciation and Amortization 990-PF
 (Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2012

Attachment
 Sequence No 179

THE JANE K. LOWE CHARITABLE FOUNDATION FORM 990-PF PAGE 1 63-6203439

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	1,151.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		2,160.	5 YRS.	HY	200DB	432.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27 5 yrs.	MM	S/L	
	/		27 5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	1,583.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
 If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2012 tax year					
43 Amortization of costs that began before your 2012 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report.					44