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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2012Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation TAV FOUNDATION		A Employer identification number 63-0919414
Number and street (or P.O. box number if mail is not delivered to street address) POST OFFICE BOX 952		B Telephone number (see instructions) 251-626-0904
City or town, state, and ZIP code DAPHNE AL 36526-0952		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,501,078	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	6	6	6	
4	Dividends and interest from securities	46,036	46,036	46,036	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	24,553			
b	Gross sales price for all assets on line 6a 434,025				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	70,595	46,042	46,042	
13	Compensation of officers, directors, trustees, etc	10,000			10,000
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 2	3,128			3,128
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 3	358	358		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) Stmt 4	5,426	5,426	5,426	5,426
24	Total operating and administrative expenses. Add lines 13 through 23	18,912	5,784	5,426	18,554
25	Contributions, gifts, grants paid	55,000			55,000
26	Total expenses and disbursements. Add lines 24 and 25	73,912	5,784	5,426	73,554
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-3,317			
b	Net investment income (if negative, enter -0-)		40,258		
c	Adjusted net income (if negative, enter -0-)			40,616	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2012)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		6,207	2,722	2,722
	2	Savings and temporary cash investments		33,393	25,767	25,767
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule) Stmt 5		560,823	506,510	536,550
	b	Investments – corporate stock (attach schedule) See Stmt 6		518,525	523,706	617,938
	c	Investments – corporate bonds (attach schedule) See Stmt 7		244,679	301,605	315,038
	11	Investments – land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach sch.) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach sch.) ▶					
15	Other assets (describe ▶ See Statement 8)		3,063	3,063	3,063	
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		1,366,690	1,363,373	1,501,078	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		1,366,690	1,363,373	
	30	Total net assets or fund balances (see instructions)		1,366,690	1,363,373	
31	Total liabilities and net assets/fund balances (see instructions)		1,366,690	1,363,373		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,366,690
2	Enter amount from Part I, line 27a	2	-3,317
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,363,373
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,363,373

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	73,961	1,438,933	0.051400
2010	71,248	1,418,795	0.050217
2009	63,341	1,381,011	0.045866
2008	72,202	1,391,867	0.051874
2007	89,971	1,556,184	0.057815

2 Total of line 1, column (d)	2	0.257172
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051434
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,451,983
5 Multiply line 4 by line 3	5	74,681
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	403
7 Add lines 5 and 6	7	75,084
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	73,554

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	805
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	805
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	805
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	6
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	811
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► J KENNETH HANAK CPA 7101 STONE DR Located at ► DAPHNE	Telephone no ► 251-626-0904 AL ZIP+4 ► 36526		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► ☐	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to	☐ Yes ☒ No (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		5b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ N/A	6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No	6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 ☐ Yes ☒ No	7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No	7b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No
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Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000	▶	0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 See Statement 10	
	55,000
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,436,986
b	Average of monthly cash balances	1b	34,045
c	Fair market value of all other assets (see instructions)	1c	3,063
d	Total (add lines 1a, b, and c)	1d	1,474,094
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,474,094
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	22,111
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,451,983
6	Minimum investment return. Enter 5% of line 5	6	72,599

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	72,599
2a	Tax on investment income for 2012 from Part VI, line 5	2a	805
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	805
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	71,794
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	71,794
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	71,794

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	73,554
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	73,554
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	73,554

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				71,794
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007	9,188			
b From 2008	3,659			
c From 2009				
d From 2010	1,064			
e From 2011	2,730			
f Total of lines 3a through e	16,641			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 73,554				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				71,794
e Remaining amount distributed out of corpus	1,760			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	18,401			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	9,188			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	9,213			
10 Analysis of line 9				
a Excess from 2008	3,659			
b Excess from 2009				
c Excess from 2010	1,064			
d Excess from 2011	2,730			
e Excess from 2012	1,760			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed
HARRIET OUTLAW 251-990-8872
8872 COUNTY ROAD 34 FAIRHOPE AL 36532

b The form in which applications should be submitted and information and materials they should include
SEE ATTACHED COPY OF APPLICATION

c Any submission deadlines
See Statement 11

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
See Statement 12

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year Scholarship Grants				55,000
Total			▶ 3a	55,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					6
4	Dividends and interest from securities					46,036
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					24,553
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		0	70,595
13	Total. Add line 12, columns (b), (d), and (e)					70,595

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

Paid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

J. KENNETH HANAK

Preparer's signature
J Kenneth Harok

01/30/13

Firm's name ► **Hanak & Wells, P.C.**

PTIN P00312104

Firm's address ► **P.O. Box 952**

Firm's EIN ▶ **63-1184019**

Daphne, AL 36526-0952

Phone no **251-626-0904**

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description		How Received		Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	
SCHEDULE ATTACHED				
			Purchase	
			\$ 434,025	\$ 409,472
				\$ 24,553
Total			\$ 434,025	\$ 409,472
				\$ 0
				\$ 24,553

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 3,128	\$	\$	\$ 3,128
Total	\$ 3,128	\$ 0	\$ 0	\$ 3,128

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Taxes - Other	\$ 358	\$ 358	\$	\$
Total	\$ 358	\$ 358	\$ 0	\$ 0



TAV FOUNDATION

ETN: 62-0919414



REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
8,000.0000	CREDIT SUISSE FB 6.50% 12	05/03/10	01/17/12	8,000.00	8,000.00	0.00
8,000.0000	USD ONTARIO PROVI 2.62% 12	07/12/10	01/20/12	8,000.00	8,000.00	0.00
6,000.0000	TARGET CORP 5.87% MAR01 12	01/26/05	02/01/12	6,023.70	6,006.57	17.13 LT
1,000.0000	TARGET CORP 5.87% MAR01 12	05/04/07	02/01/12	1,003.95	1,000.55	3.40 LT
25,000.0000	FEDERAL NATL MTG ASSOC	03/25/10	02/01/12	25,037.50	24,907.23	130.27 LT
10,000.0000	US TSY 4.500% MAY 15 2038	08/19/08	02/01/12	12,981.99	10,060.16	2,921.83 LT
6,000.0000	US TSY 4.500% MAY 15 2038	08/19/08	03/07/12	7,654.89	6,036.03	1,618.86 LT
8,000.0000	US TSY 4.500% MAY 15 2038	10/29/09	03/07/12	10,206.54	8,199.19	2,007.35 LT
32,000.0000	US TSY 1.875% SEP 30 2017	10/28/10	04/20/12	33,483.62	31,798.88	1,684.74 LT
13,000.0000	US TSY 6.250% AUG 15 2023	12/07/07	04/04/12	17,948.07	14,925.44	3,022.63 LT
172,000.0000	FNMA P725690 06%2034	07/16/08	04/24/12	29,373.80	26,587.50	2,786.30 NYC
15,381.0000	FNMA P814261 06%2035	03/28/05	04/24/12	3,458.77	3,184.80	273.97 NYC
37,000.0000	FNMA P982892 04 50%2023	06/18/08	05/23/12	3,894.39	3,514.85	379.54 NYC
5,000.0000	ANHEUSER-BUSCH IN 3.00% 12	07/12/10	08/08/12	5,044.05	5,023.16	20.89 LT
8,000.0000	EKSSPORTFINANS A/S 3.00% 14	01/06/10	06/08/12	7,584.80	7,923.84	(339.04) LT
8,000.0000	PEPSICO INC 4.65% FEB15 13	11/21/08	06/08/12	8,226.56	8,010.46	216.10 LT
28,000.0000	FEDERAL HOME LN MTG CORP	02/19/08	06/08/12	29,296.68	28,214.69	1,081.99 LT
19,000.0000	US TSY 2.625% AUG 15 2020	10/28/10	06/08/12	21,004.57	18,902.85	2,101.72 LT
69,000.0000	FNMA P190379 05 50%2037 COR	09/13/10	06/18/12	17,733.05	16,579.20	1,153.85 NYC
8,000.0000	CONOCOPHILLIPS 4.60% 2015	05/21/09	07/19/12	8,787.68	8,108.29	679.39 LT
9,000.0000	JPMORGAN CHASE & 4.62% 21	02/01/12	07/19/12	9,959.22	9,408.31	550.91 ST
2,000.0000	BRISTOL-MYERS SQU 2.00% 22	07/31/12	07/31/12	1,968.94	1,973.68	(6.74) ST
2,000.0000	CAP ONE FINCL CO 4.75% 21	10/21/11	07/31/12	2,230.02	2,051.52	178.50 ST
2,000.0000	DOW CHEMICAL CO/T 4.12% 21	02/01/12	07/31/12	2,205.78	2,103.49	102.29 ST
7,000.0000	DOW CHEMICAL CO/T 4.12% 21	02/01/12	08/13/12	7,659.05	7,361.01	298.04 ST
2,000.0000	GOLDMAN SACHS GRO 5.25% 21	10/21/11	07/31/12	2,106.64	2,007.22	99.42 ST
2,000.0000	GEORGIA POWER CO 4.30% 42	03/07/12	07/31/12	2,232.12	2,037.43	194.69 ST
2,000.0000	JPMORGAN CHASE & 5.12% 14	02/01/08	07/31/12	2,141.92	2,008.58	133.34 ST
2,000.0000	MACYS RETAIL HLDG 3.87% 22	02/01/12	07/31/12	2,150.72	2,052.73	97.99 ST
2,000.0000	FEDERAL NATL MTG 1.12% 17	06/06/12	07/31/12	2,033.96	2,016.28	17.68 ST
2,000.0000	PFIZER INC.	07/21/09	07/31/12	2,249.22	2,108.58	140.64 LT
3,000.0000	TIME WARNER CABLE 4.12% 21	09/06/11	07/31/12	3,315.24	3,076.07	239.17 ST
2,000.0000	VERIZON COMMUN 4.60% 2021	09/06/11	07/31/12	2,388.78	2,202.80	185.98 ST
2,000.0000	VENTAS REALTY LP/ 4.25% 22	07/19/12	07/31/12	2,149.10	2,155.22	(6.12) ST
2,000.0000	WELLS FARGO & CO 3.50% 22	03/07/12	07/31/12	2,140.56	2,011.68	128.88 ST
9,000.0000	USD BARRICK GOLD COR	12/06/11	07/31/12	9,462.06	9,184.78	277.28 ST
10,000.0000	FNMA P725027 05%2033 COR	06/24/08	08/07/12	2,249.43	1,967.90	281.53 NYC
2,000.0000	FEDERAL NATL MTG ASSOC	02/01/12	07/31/12	2,052.95	2,024.83	28.12 ST
1,000.0000	FEDERAL NATL MTG ASSOC	12/07/07	07/31/12	1,187.13	1,025.15	161.98 LT

PLEASE SEE REVERSE SIDE

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Statement Period
Year Ending 12/31/12

Account No.
574-02069

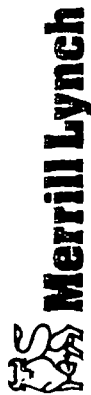
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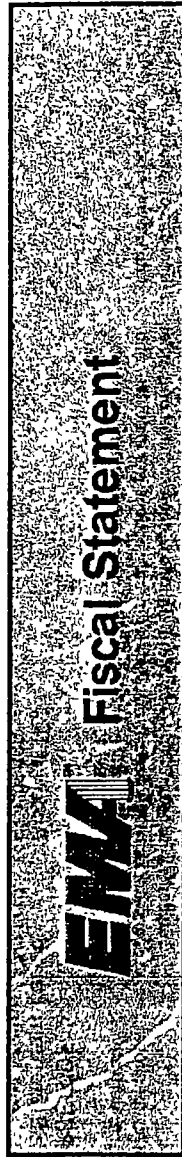
00-17-6060B-IPSS0000 05-2011

22,864.52



TAV FOUNDATION

EIN: 62-0919414



REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1,000.0000	US TSY 0.875% NOV 30 2016	12/06/11	07/31/12	1,016.52	997.19	19.33 ST
4,000.0000	US TSY 0.250% MAR 31 2014	04/04/12	07/31/12	4,002.64	3,992.36	10.28 ST
2,000.0000	US TSY 1.000% MAR 31 2017	07/30/12	07/31/12	2,040.85	2,038.58	2.27 ST
2,000.0000	US TSY 0.250% MAY 31 2014	06/06/12	07/31/12	2,001.40	1,999.85	1.55 ST
2,000.0000	US TSY 3.125% MAY 15 2019	06/19/09	07/31/12	2,290.85	1,892.97	397.88 LT
1,000.0000	US TSY 4.375% MAY 15 2040	07/12/10	07/31/12	1,380.31	1,060.73	319.58 LT
1,000.0000	US TSY 3.500% MAY 15 2020	07/12/10	07/31/12	1,179.57	1,032.79	146.78 LT
21,000.0000	US TSY 0.125% SEP 30 2013	06/18/12	07/31/12	20,981.06	20,963.98	17.08 ST
55,000.0000	FNMA P745418 05 50%2036 COR	09/15/08	08/07/12	14,229.73	13,213.96	1,015.77 NE
24,000.0000	FNMA P995265 05 50%2024 COR	06/19/09	08/20/12	6,109.52	5,655.82	453.70 NE
9,000.0000	TARGET CORP 2.90%JAN15 22	01/12/12	10/16/12	9,638.37	8,999.19	639.18 ST
14,000.0000	US TSY 0.250% MAR 31 2014	04/04/12	10/25/12	13,997.21	13,973.25	23.96 ST
2,000.0000	US TSY 0.250% MAR 31 2014	04/20/12	10/25/12	1,999.61	1,999.30	0.31 ST
9,000.0000	CITIGROUP INC 4.50% 2022	12/08/11	11/07/12	9,956.97	8,763.84	1,193.13 ST
7,000.0000	MACYS RETAIL HLDG 3.87% 22	02/01/12	11/18/12	7,531.44	7,179.56	351.88 ST
6,000.0000	US TSY 3.125% MAY 15 2019	06/19/09	11/16/12	6,848.88	5,678.91	1,169.97 LT
135,357.0000	FNMA P743034 06 50%2033	09/28/04	11/26/12	2,194.25	6,269.21	< 4,074.96 NE

Page Total 109,299.18

105,911.49

1,687.69

Grand Total 484,024.63

409,492.44

24,552.19

PLEASE SEE REVERSE SIDE

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Statement Period Year Ending 12/31/12

Account No 574-02069

Federal Statements

1/30/2013 7:40 AM

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Investment Advisory Fee	5,276	5,276	5,276	5,276
Bank Charges	150	150	150	150
Total	5,426	5,426	5,426	5,426

Federal Statements

1/30/2013 7:40 AM

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GOVERNMENT AGENCIES	\$ 560,823	\$ 506,510	Cost	\$ 536,550
Total	\$ 560,823	\$ 506,510		\$ 536,550

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS	\$ 518,525	\$ 523,706	Cost	\$ 617,938
Total	\$ 518,525	\$ 523,706		\$ 617,938

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS	\$ 244,679	\$ 301,605	Cost	\$ 315,038
Total	\$ 244,679	\$ 301,605		\$ 315,038

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
PERSONAL PROPERTY	\$ 3,063	\$ 3,063	\$ 3,063
Total	\$ 3,063	\$ 3,063	\$ 3,063

Federal Statements

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Y. CHARLES EARLE P.O. BOX 778 DAPHNE AL 36526-0778	DIRECTOR	0.25	0	0	0
J KENNETH HANAK P.O. BOX 952 DAPHNE AL 36526-0952	TREASURER &	0.25	0	0	0
HARRIET OUTLAW 8872 COUNTY ROAD 34 FAIRHOPE AL 36532	SECRETARY &	7.50	10,000	0	0
LARRY NEWTON 9067 COUNTY ROAD 34 FAIRHOPE AL 36532	PRESIDENT &	0.25	0	0	0
TERRY KNIGHT 24 LAREDO DRIVE SARALAND AL 36571	DIRECTOR	0.25	0	0	0

Federal Statements

Statement 10 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities**Description**

FOUNDATION MADE LUMP SUM EDUCATIONAL SCHOLARSHIPS FOR 28
INDIVIDUALS ATTENDING VARIOUS ACCREDITED INSTITUTIONS OF
HIGHER EDUCATION. THESE FUND WERE DISBURSED DIRECTLY TO
THE INSTITUTIONS OF HIGHER EDUCATION

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
NONE	\$
Total	\$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	\$
Total	\$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
SEE ATTACHED COPY OF APPLICATION

Statement 11 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
MARCH 15 OF THE YEAR IN WHICH THE AWARDS WILL BE ANNOUNCED. MAY IS OF THE SAME YEAR

Statement 12 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
GEOGRAPHIC AREA-RECIPIENTS MUST HAVE ATTENDED A PUBLIC OR PRIVATE HIGH SCHOOL LOCATED IN BALDWIN COUNTY, ALABAMA

Federal Statements

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Interest Earned - Merrill Lyn	\$ 6				
Total	\$ 6				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Purchased Interest - Corporat	\$ -1,236				
Interest - Merrill Lynch # 2	29,151				
Dividends - Merrill Lynch # 1	15,612				
Amortization of Premium	2,509				
Total	\$ 46,036				

TAV Educational Foundation
P. O. Box 778
Daphne, AL 36526-0778
TEL: 251-621-4140 FAX: 251-621-4142

APPLICATION

Date_____

Name_____

Social Security No._____

Address_____

Telephone No._____

High School_____

Other Schools Attended_____

Your Grade Point Average_____

SAT Score_____

Length of Residence in Baldwin County_____

ACT Score_____

Parents' Names and Addresses_____

_____ Telephone No._____

(As financial need is one of the considerations in granting a scholarship, it is most vital that you provide the following information, which will be kept confidential.)

Family Income_____ Father's Earnings_____ Mother's Earnings_____

Father's Occupation_____ Mother's Occupation_____

Brothers, Sisters and Schools that they attend_____

College you plan to attend_____ Major_____ Minor_____

Provide us with a copy of your high school grades for the last two years.

On a separate sheet of paper, list the following:

1. Academic Awards and Honors
2. Extracurricular Activities – School and Community
3. In a few paragraphs, tell us why you desire a college degree.

Signature:_____

Date:_____

TAV Foundation
P. O. Box 952
Daphne, AL 36526-0952

63-0919414
Form 990-PF
December 31, 2012

Continuation –
Page 10 Part XV Scholarships Awarded:

	<u>Any Relationship Found to Foundation</u>	<u>Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Nicholas Anagnostopoulos Faulkner State Community College Office of Student Accounts 1900 Highway 31 S. Bay Minette, AL 36507	None	N/A	College Tuition Scholarship	2,000
Joseph Bosarge University of Alabama 105 Student Services Center P. O. Box 870120 Tuscaloosa, AL 35487-0120	None	N/A	College Tuition Scholarship	2,000
Nicole Brannan University of South Alabama Office of Financial Aid Meisler Hall Suite 1200 Mobile, AL 36608	None	N/A	College Tuition Scholarship	2,000
Alyssa Chambers Faulkner State Community College Office of Student Accounts 1900 Highway 31 S. Bay Minette, AL 36507	None	N/A	College Tuition Scholarship	2,000
Brielle Lynn Davarede University of Alabama 105 Student Services Center P. O. Box 870120 Tuscaloosa, AL 35487-0120	None	N/A	College Tuition Scholarship	2,000
Jessica H. Davenport University of South Alabama Office of Financial Aid Meisler Hall Suite 1200 Mobile, AL 36608	None	N/A	College Tuition Scholarship	2,000

TAV Foundation
P. O. Box 952
Daphne, AL 36526-0952

63-0919414
Form 990-PF
December 31, 2012

Continuation –
Page 10 Part XV Scholarships Awarded:

	<u>Any Relationship Found to Foundation</u>	<u>Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Jordan L. Dorsey Bishop State Community College Business Office 351 N. Broad Street Mobile, AL 36603	None	N/A	College Tuition Scholarship	2,000
John Fromm University of Alabama 105 Student Services Center P. O. Box 870120 Tuscaloosa, AL 35487-0120	None	N/A	College Tuition Scholarship	2,000
Travis M. Gravengaard University of Virginia Student financial Services P. O. Box 400204. Charlottesville, VA 22904-4204	None	N/A	College Tuition Scholarship	2,000
Timberly Hood University of South Alabama Office of Student Financial Aid Meisler Hall Suite1200 Mobile, AL 36688	None	N/A	College Tuition Scholarship	2,000
Forrest Huhn Auburn University Student Aid Financial Office 115 Quad Center Auburn, AL 36849	None	N/A	College Tuition Scholarship	2,000
Monet Izquierdo Spring Hill College Office of Student Finance 4000 Dauphin Street Mobile, AL 36608-1791	None	N/A	College Tuition Scholarship	2,000

TAV Foundation
P. O. Box 952
Daphne, AL 36526-0952

63-0919414
Form 990-PF
December 31, 2012

Continuation –
Page 10 Part XV Scholarships Awarded:

	<u>Any Relationship Found to Foundation</u>	<u>Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Halee R. Jenkins University of South Alabama Office of Financial Aid Meisler Hall Suite 1200 Mobile, AL 36608	None	N/A	College Tuition Scholarship	2,000
Chelsea Kimbro Auburn University Student Financial Aid Office 115 Quad Center Auburn, AL 36849	None	N/A	College Tuition Scholarship	2,000
Madison Kruk University of Alabama Student Financial Aid Office P. O. Box 870120 Tuscaloosa, AL 35487-0120	None	N/A	College Tuition Scholarship	2,000
Anna Lee University of Alabama Student Financial Aid Office P. O. Box 870120 Tuscaloosa, AL 35487-0120	None	N/A	College Tuition Scholarship	2,000
Casey LeVres Troy University Financial Aid Office Adams Administration Building Room 134 Troy, AL 36082	None	N/A	College Tuition Scholarship	2,000
Laura McDowell Auburn University University Scholarship Office 115 Quad Center Auburn, AL 36849	None	N/A	College Tuition Scholarship	2,000

TAV Foundation
P. O. Box 952
Daphne, AL 36526-0952

63-0919414
Form 990-PF
December 31, 2012

Continuation –
Page 10 Part XV Scholarships Awarded:

	<u>Any Relationship Found to Foundation</u>	<u>Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Patrick McGee Auburn University Student Financial Aid Office 115 Quad Center Auburn, AL 36849	None	N/A	College Tuition Scholarship	1,000
Lydia Miller Faulkner University Financial Aid 5345 Atlanta Highway Montgomery, AL 36109	None	N/A	College Tuition Scholarship	2,000
Shannon Motley Troy University Financial Aid Office #134 Adams Administration Building Troy, AL 36082	None	N/A	College Tuition Scholarship	2,000
Randa Rae Pope University of South Alabama Office of Financial Aid Meisler Hall Suite 1200 Mobile, AL 36608	None	N/A	College Tuition Scholarship	2,000
Tyler C. Rabren Auburn University University Scholarship Office 115 Quad Center Auburn, AL 36849	None	N/A	College Tuition Scholarship	2,000
Sarah Tate Auburn University University Scholarship Office 115 Quad Center Auburn, AL 35849	None	N/A	College Tuition Scholarship	2,000

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**Continuation –
Page 10 Part XV Scholarships Awarded:**

	Any Relationship Found to Foundation	Status	Purpose of Grant	Amount
Kylie V. Wentworth Birmingham Southern College Office of Financial Aid 900 Arkadelphia Road Box 549016 Birmingham, AL 35254	None	N/A	College Tuition Scholarship	2,000
Marilyn Williams The University of Chicago Office of College Aid 1101 East 58 th Street Chicago, IL 60637	None	N/A	College Tuition Scholarship	2,000
Myrtis Williams University of South Alabama Office of Financial Aid Meisler Hall Suite 1200 Mobile, AL 36688	None	N/A	College Tuition Scholarship	2,000
Perrin F. Windham University of Montevallo Office of Student Financial Services Room 201 Palmer Hall Station 6050 Montevallo, AL 35115	None	N/A	College Tuition Scholarship	2,000

TOTAL SCHOLARSHIPS AWARDED

\$ 55,000