



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2012**

Department of the Treasury  
Internal Revenue Service

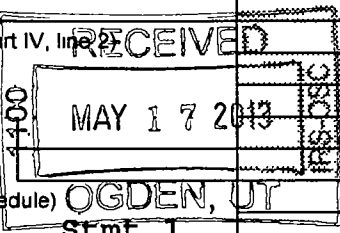
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

**For calendar year 2012 or tax year beginning** , **and ending**

Name of foundation <b>THE ELMS FOUNDATION</b>		A Employer identification number <b>62-1383398</b>
Number and street (or P O box number if mail is not delivered to street address) <b>PO BOX 813</b>	Room/suite	B Telephone number (see instructions) <b>757-562-3439</b>
City or town, state, and ZIP code <b>FRANKLIN VA 23851</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>938,010</b>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)	349,525			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,286	1,286	1,286	
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	100	100	100		
12 Total. Add lines 1 through 11	350,911	1,386	1,386		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	171,423			171,423
	14 Other employee salaries and wages	21,320			21,320
	15 Pension plans, employee benefits	2,616			2,616
	16a Legal fees (attach schedule) See Stmt 2	100			100
	b Accounting fees (attach schedule) Stmt 3	2,600			2,600
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 4	19,232			19,232
	19 Depreciation (attach schedule) and depletion Stmt 5	28,666			
	20 Occupancy				
	21 Travel, conferences, and meetings	2,077			2,077
	22 Printing and publications				
	23 Other expenses (att. sch) Stmt 6	74,969			74,969
	24 Total operating and administrative expenses. Add lines 13 through 23	323,003	0	0	294,337
	25 Contributions, gifts, grants paid	0			0
26 Total expenses and disbursements. Add lines 24 and 25	323,003	0	0	294,337	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	27,908				
b Net investment income (if negative, enter -0-)		1,386			
c Adjusted net income (if negative, enter -0-)			1,386		



SCANNED MAY 20 2013

P 16 A

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash – non-interest-bearing		389,273	431,654	431,654
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶ Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)				
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)				
	14	Land, buildings, and equipment basis ▶	949,687			
	Less: accumulated depreciation (attach sch) ▶ Stmt 7	457,782	513,893	491,905	491,905	
15	Other assets (describe ▶ See Statement 8 )		10,091	14,451	14,451	
16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)		913,257	938,010	938,010	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ See Statement 9 )		6,524	3,369	
23	<b>Total liabilities</b> (add lines 17 through 22)		6,524	3,369		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>					
	24	Unrestricted		906,733	934,641	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b> (see instructions)		906,733	934,641		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		913,257	938,010		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	906,733
2	Enter amount from Part I, line 27a	2	27,908
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	934,641
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	6	934,641

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	N/A			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) <span style="font-size: small;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>				2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 <span style="font-size: small;">{ }</span>				3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	290,694	219,921	1.321811
2010	273,976	178,673	1.533393
2009	205,316	145,672	1.409440
2008	237,953	149,850	1.587941
2007	190,184	135,960	1.398823
2 Total of line 1, column (d)			7.251408
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			1.450282
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			248,830
5 Multiply line 4 by line 3			360,874
6 Enter 1% of net investment income (1% of Part I, line 27b)			14
7 Add lines 5 and 6			360,888
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			305,375

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	28
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	28
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	28
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	28
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9	X	
10		X

N/A

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► <b>WESTBROOK PARKER EXEC DIR</b> <b>717 CLAY STREET</b> Located at ► <b>FRANKLIN</b> VA ZIP+4 ► <b>23851</b>	Telephone no ► <b>757-562-3439</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No **N/A** 5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No 6b X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A** 7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services** ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

**Total. Add lines 1 through 3** ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	252,619
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	252,619
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	252,619
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	3,789
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	248,830
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	12,442

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2012 from Part VI, line 5	2a	
b	Income tax for 2012 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	294,337
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	11,038
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	305,375
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	305,375

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2012.				
a Enter amount for 2011 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>0</u>				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	1,386	2,055	787	287	4,515
b 85% of line 2a	1,178	1,747	669	244	3,838
c Qualifying distributions from Part XII, line 4 for each year listed	305,375	290,694	273,976	205,316	1,075,361
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	305,375	290,694	273,976	205,316	1,075,361
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	8,295	7,331	5,956	4,856	26,438
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))  
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed  
N/A

b The form in which applications should be submitted and information and materials they should include  
N/A

c Any submission deadlines:  
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
N/A

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year N/A				
<b>Total</b>			▶ 3a	
b Approved for future payment N/A				
<b>Total</b>			▶ 3b	





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

OMB No 1545-0047

**2012**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Name of the organization

Employer identification number

**THE ELMS FOUNDATION**

**62-1383398**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub> % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

**THE ELMS FOUNDATION**

Employer identification number

**62-1383398**

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CAMP FOUNDATION PO BOX 813  FRANKLIN VA 23851	\$ 69,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	CAMP YOUNTS FOUNDATION PO BOX 813  FRANKLIN VA 23851	\$ 168,525	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	RUTH CAMP CAMPBELL FOUNDATION PO BOX 813  FRANKLIN VA 23851	\$ 112,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
RENT INCOME	\$ 100	\$ 100	\$ 100
Total	\$ 100	\$ 100	\$ 100

### Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
G. ELLIOTT COBB, JR., P.C.	\$ 100	\$	\$	\$ 100
Total	\$ 100	\$ 0	\$ 0	\$ 100

### Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BRITT & PEAK, PC - AUDIT FEE	\$ 2,600	\$	\$	\$ 2,600
Total	\$ 2,600	\$ 0	\$ 0	\$ 2,600

### Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PAYROLL TAXES	\$	\$	\$	\$
FICA EXPENSES	14,131			14,131
UNEMPLOYMENT TAXES	225			225
REAL ESTATE TAXES	4,835			4,835
EXCISE TAXES	41			41
Total	\$ 19,232	\$ 0	\$ 0	\$ 19,232

**Federal Statements**

**Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation**

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
	SEE ATTACHED DEPRECIATION SCHEDULE							
		\$ 939,789	\$ 103,004			\$ 28,666	\$	\$
Total		\$ 939,789	\$ 103,004			\$ 28,666	\$ 0	\$ 0

**Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	
TELEPHONE	3,379			3,379
SUPPLIES	3,952			3,952
REPAIRS & MAINTENANCE	18,993			18,993
POSTAGE	1,467			1,467
MISCELLANEOUS	2,578			2,578
RENT	5,140			5,140
UTILITIES	7,671			7,671
FUEL, OIL	6,966			6,966
INSURANCE	12,133			12,133
PAYROLL PROCESSING FEES, SOFT	1,433			1,433
SECURITY SYSTEM	1,469			1,469
COMPUTER EXPENSES	4,788			4,788
YEARLY SOFTWARE FEE	5,000			5,000
Total	\$ 74,969	\$ 0	\$ 0	\$ 74,969

## Federal Statements

### Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FURNITURE & FIXTURES	\$ 22,339	\$ 143,418	\$ 125,129	\$ 18,289
LAND & IMPROVEMENTS	73,150	106,850	30,145	76,705
HOUSE & IMPROVEMENTS	418,404	699,419	302,508	396,911
Total	\$ 513,893	\$ 949,687	\$ 457,782	\$ 491,905

### Federal Statements

#### Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
HISTORICAL ARCHIVES	\$ 10,091	\$ 14,451	\$ 14,451
Total	\$ 10,091	\$ 14,451	\$ 14,451

#### Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
PAYROLL TAX LIABILITIES	\$ 6,524	\$ 3,369
Total	\$ 6,524	\$ 3,369

1229 THE ELMS FOUNDATION  
 62-1383398  
 FYE: 12/31/2012

## Federal Statements

4/23/2013 10:14 AM

### Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ELIZABETH D. CAMP 5400 DITCHLEY RD RICHMOND VA 23226	DIRECTOR	2.00	0	0	0
JOHN M. CAMP III 208 SOUTH SAINT ASAPH STREET ALEXANDRIA VA 22314	DIRECTOR	2.00	0	0	0
KAYE W. STORY 175 BOBWHITE LN FRANKLIN VA 23851	ASST SEC	40.00	51,423	2,616	0
P.D.C. MARKS, JR. 31 HUNTWICK COURT COLUMBIA SC 29206	DIRECTOR	2.00	0	0	0
WESTBROOK J. PARKER 108 LAKE CRESCENT FRANKLIN VA 23851	SECRETARY	30.00	120,000	0	0
H. WEBSTER WALKER III 1346 RIVER RIDGE DRIVE VERO BEACH FL 32963	VICE PRES/DI	2.00	0	0	0
JOHN R. MARKS 209 MEADOW LANE FRANKLIN VA 23851	PRES/TREAS	2.00	0	0	0

### Federal Statements

#### Statement 11 - Form 990-PF, Part XVII, Line 2b - Schedule Information

<u>Name of Organization</u>	<u>Type of Organization</u>	<u>Description of Relationship</u>
CAMP FOUNDATION	PRIVATE FOUNDAT	COMMON OFFICERS/DIRECTORS
RUTH CAMP CAMPBELL FOU	PRIVATE FOUNDAT	COMMON OFFICERS/DIRECTORS
CAMP YOUNTS FOUNDATION	PRIVATE FOUNDAT	COMMON OFFICERS/DIRECTORS

### Federal Statements

#### Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
INTEREST INCOME	\$ 1,286		14		
Total	\$ <u>1,286</u>				

Asset #	d	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: FURNITURE AND FIXTURES</b>												
1		TABLE	1/01/87	651.02	0.00	0.00	651.02	0.00	651.02	0.00	S/L	5 0000
2		TABLE	1/01/87	575.11	0.00	0.00	575.11	0.00	575.11	0.00	S/L	5 0000
3		TABLE	1/01/87	792.48	0.00	0.00	792.48	0.00	792.48	0.00	S/L	5 0000
4		CHAIR	1/01/87	276.65	0.00	0.00	276.65	0.00	276.65	0.00	S/L	5 0000
5		2 CHAIRS	1/01/87	292.25	0.00	0.00	292.25	0.00	292.25	0.00	S/L	5 0000
6		CHAIR	1/01/87	209.04	0.00	0.00	209.04	0.00	209.04	0.00	S/L	5 0000
7		2 FILE CABINETS	1/01/87	452.40	0.00	0.00	452.40	0.00	452.40	0.00	S/L	5 0000
8		2 CALCULATORS	1/01/87	233.90	0.00	0.00	233.90	0.00	233.90	0.00	S/L	5 0000
9		7 SHADES	1/01/87	454.78	0.00	0.00	454.78	0.00	454.78	0.00	S/L	5 0000
10		1 COPY MACHINE	1/01/87	2,968.16	0.00	0.00	2,968.16	0.00	2,968.16	0.00	S/L	5 0000
11		CARPET	2/01/87	334.82	0.00	0.00	334.82	0.00	334.82	0.00	S/L	5 0000
12		A/C UNIT	7/01/87	548.63	0.00	0.00	548.63	0.00	548.63	0.00	S/L	5 0000
14		1 FILE CABINET	2/01/87	225.72	0.00	0.00	225.72	0.00	225.72	0.00	S/L	5 0000
15		4 GLASSES FOR DESKTOPS	2/01/87	192.28	0.00	0.00	192.28	0.00	192.28	0.00	S/L	5 0000
16		DRAPERIES	1/01/88	4,341.70	0.00	0.00	4,341.70	0.00	4,341.70	0.00	S/L	5 0000
17		RUGPADS & RUG	4/01/88	324.36	0.00	0.00	324.36	0.00	324.36	0.00	S/L	5 0000
18		UPHOLSTERY FOR FURNITURE	4/01/88	1,551.22	0.00	0.00	1,551.22	0.00	1,551.22	0.00	S/L	5 0000
19		SILK FLOWERS	4/01/88	187.94	0.00	0.00	187.94	0.00	187.94	0.00	S/L	5 0000
20		SPREAD	4/01/88	124.64	0.00	0.00	124.64	0.00	124.64	0.00	S/L	5 0000
21		COMPUTER TABLE	3/01/88	394.88	0.00	0.00	394.88	0.00	394.88	0.00	S/L	5 0000
22		LAWN MOWER	6/01/88	177.64	0.00	0.00	177.64	0.00	177.64	0.00	S/L	5 0000
23		REBUILD TRACTOR	4/01/88	372.72	0.00	0.00	372.72	0.00	372.72	0.00	S/L	5 0000
24		REBUILD LAWN MOWER	9/01/88	1,036.40	0.00	0.00	1,036.40	0.00	1,036.40	0.00	S/L	5 0000
25		UPHOLSTER FURNITURE	4/01/89	180.00	0.00	0.00	180.00	0.00	180.00	0.00	S/L	5 0000
26		DRAPERIES	7/01/89	2,090.84	0.00	0.00	2,090.84	0.00	2,090.84	0.00	S/L	5 0000
27		BLINDS	8/01/89	134.86	0.00	0.00	134.86	0.00	134.86	0.00	S/L	5 0000
28		MAP	8/01/89	750.00	0.00	0.00	750.00	0.00	750.00	0.00	S/L	5 0000
29		DRAPERIES	8/01/89	2,255.66	0.00	0.00	2,255.66	0.00	2,255.66	0.00	S/L	5 0000
30		FLOOR LAMP	1/01/90	145.25	0.00	0.00	145.25	0.00	145.25	0.00	S/L	5 0000
31		CALCULATOR	3/01/91	104.55	0.00	0.00	104.55	0.00	104.55	0.00	S/L	5 0000
32		COMPUTER EQUIPMENT	6/01/91	5,810.67	0.00	0.00	5,810.67	0.00	5,810.67	0.00	S/L	5 0000
33		5 LAMP SHADES	8/01/91	254.98	0.00	0.00	254.98	0.00	254.98	0.00	S/L	5 0000
34		LEAF BLOWER	12/01/91	141.23	0.00	0.00	141.23	0.00	141.23	0.00	S/L	5 0000
35		BURNER FOR FURNACE	3/01/92	975.00	0.00	0.00	975.00	0.00	975.00	0.00	S/L	5 0000
36		UPHOLSTERY	3/01/92	915.64	0.00	0.00	915.64	0.00	915.64	0.00	S/L	5 0000
37		LAWN MOWER	4/01/92	522.49	0.00	0.00	522.49	0.00	522.49	0.00	S/L	5 0000
38		TRIMMER	4/01/92	135.80	0.00	0.00	135.80	0.00	135.80	0.00	S/L	5 0000
39		FILE CABINET	11/01/92	266.47	0.00	0.00	266.47	0.00	266.47	0.00	S/L	5 0000
40		DRAPERIES	11/01/92	1,338.64	0.00	0.00	1,338.64	0.00	1,338.64	0.00	S/L	5 0000
41		WALL PAPER	11/01/92	806.96	0.00	0.00	806.96	0.00	806.96	0.00	S/L	5 0000
42		COMPUTER EQUIPMENT	12/01/92	954.99	0.00	0.00	954.99	0.00	954.99	0.00	S/L	5 0000
43		BURGLAR ALARM	12/01/92	2,200.00	0.00	0.00	2,200.00	0.00	2,200.00	0.00	S/L	5 0000
44		UPHOLSTERY	12/01/92	530.64	0.00	0.00	530.64	0.00	530.64	0.00	S/L	5 0000
45		SILK FLOWERS	12/31/92	146.30	0.00	0.00	146.30	0.00	146.30	0.00	S/L	5 0000
46		8 LAMP SHADES	7/08/93	503.69	0.00	0.00	503.69	0.00	503.69	0.00	S/L	5 0000
47		HEATER & FLOOR FAN	3/03/93	394.47	0.00	0.00	394.47	0.00	394.47	0.00	S/L	5 0000
48		EXECUTIVE CHAIR	5/06/93	401.28	0.00	0.00	401.28	0.00	401.28	0.00	S/L	5 0000
49		COMPUTER EQUIPMENT	2/22/93	902.90	0.00	0.00	902.90	0.00	902.90	0.00	S/L	5 0000
50		A/C SYSTEM	11/03/93	2,075.00	0.00	0.00	2,075.00	0.00	2,075.00	0.00	S/L	5 0000

Tax Asset Detail 1/01/12 - 12/31/12

FYE: 12/31/2012

Asset Id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr.	Tax Net Book Value	Tax Method	Tax Period			
<b>Group: FURNITURE AND FIXTURES (continued)</b>														
51	UPHOLSTERY & DRAPERIES	11/07/93	1,770.00	0.00	0.00	1,770.00	0.00	1,770.00	0.00	S/L	5 0000			
52	WALLPAPER	2/28/94	1,345.69	0.00	0.00	1,345.69	0.00	1,345.69	0.00	S/L	5 0000			
53	UPHOLSTER/DRAPES-DINING F	2/28/94	2,082.75	0.00	0.00	2,082.75	0.00	2,082.75	0.00	S/L	5 0000			
54	ADDING MACHINE	4/05/94	122.52	0.00	0.00	122.52	0.00	122.52	0.00	S/L	5 0000			
55	FILE CABINET	8/08/95	295.31	0.00	0.00	295.31	0.00	295.31	0.00	S/L	5 0000			
56	COMPUTER EQUIPMENT	12/28/95	494.85	0.00	0.00	494.85	0.00	494.85	0.00	S/L	5 0000			
57	UTILITY/WORK TABLE	6/06/96	130.42	0.00	0.00	130.42	0.00	130.42	0.00	S/L	5 0000			
58	FAX MACHINE	12/06/96	401.00	0.00	0.00	401.00	0.00	401.00	0.00	S/L	5 0000			
59	PHONE SYSTEM	3/28/96	1,918.09	0.00	0.00	1,918.09	0.00	1,918.09	0.00	S/L	5 0000			
60	GE MICROWAVE	6/04/97	197.51	0.00	0.00	197.51	0.00	197.51	0.00	S/L	5 0000			
61	SECRETARY CHAIR	7/18/97	156.74	0.00	0.00	156.74	0.00	156.74	0.00	S/L	5 0000			
62	26 FOLDING CHAIRS	12/17/97	2,381.35	0.00	0.00	2,381.35	0.00	2,381.35	0.00	S/L	5 0000			
63	CHAIN SAW, HEDGE TRIMMER	3/19/97	547.60	0.00	0.00	547.60	0.00	547.60	0.00	S/L	5 0000			
64	ANSWERING MACHINE	4/02/98	141.06	0.00	0.00	141.06	0.00	141.06	0.00	S/L	5 0000			
65	CARRIER A/C, HEATER WINDO	5/08/98	1,003.01	0.00	0.00	1,003.01	0.00	1,003.01	0.00	S/L	5 0000			
66	POWER SHREDDER NA115V	7/16/98	1,452.10	0.00	0.00	1,452.10	0.00	1,452.10	0.00	S/L	5 0000			
67	COMPUTER, PRINTER	8/18/98	2,810.51	0.00	0.00	2,810.51	0.00	2,810.51	0.00	S/L	5 0000			
68	TYPEWRITER - 740 NAKAJIMA	10/12/98	459.80	0.00	0.00	459.80	0.00	459.80	0.00	S/L	5 0000			
69	FIRE PROOF FILE CABINET	11/09/98	1,218.85	0.00	0.00	1,218.85	0.00	1,218.85	0.00	S/L	5 0000			
70	DESK - MAHOAGNY	3/18/99	2,080.00	0.00	0.00	2,080.00	0.00	2,080.00	0.00	S/L	5 0000			
71	VCR/STEREO/TV	12/01/99	500.51	0.00	0.00	500.51	0.00	500.51	0.00	S/L	5 0000			
72	AIR CONDITIONING UNIT	3/16/99	1,340.00	0.00	0.00	1,340.00	0.00	1,340.00	0.00	S/L	5 0000			
73	FOUNTAIN,BENCH,PLANTER	4/01/99	3,265.44	0.00	0.00	3,265.44	0.00	3,265.44	0.00	S/L	5 0000			
74	GARDEN TRACTOR	4/19/00	3,657.50	0.00	0.00	3,657.50	0.00	3,657.50	0.00	S/L	5 0000			
75	GENERATOR, BREAKERS, ETC	7/28/00	1,927.51	0.00	0.00	1,927.51	0.00	1,927.51	0.00	S/L	5 0000			
76	DINING ROOM CHAIRS	8/30/00	6,048.46	0.00	0.00	6,048.46	0.00	6,048.46	0.00	S/L	5 0000			
77	WASHER	4/13/00	378.35	0.00	0.00	378.35	0.00	378.35	0.00	S/L	5 0000			
78	LEAF MACHINE	12/31/01	1,925.33	0.00	0.00	1,925.33	0.00	1,925.33	0.00	S/L	5 0000			
79	FLAG & FLAGPOLE	11/27/01	2,150.77	0.00	0.00	2,150.77	0.00	2,150.77	0.00	S/L	5 0000			
80	COMPUTER, CAMCORDER, ETC	1/30/02	7,708.34	0.00	0.00	7,708.34	0.00	7,708.34	0.00	S/L	5 0000			
81	COMPUTER EQUIPMENT	6/05/02	4,057.11	0.00	0.00	4,057.11	0.00	4,057.11	0.00	S/L	5 0000			
82	LIGHTING-BIRD CABINET	6/28/02	3,566.93	0.00	0.00	3,566.93	178.37	3,566.93	0.00	S/L	10 0000			
109	WALK BEHIND MOWER	11/04/03	313.45	0.00	0.00	313.45	0.00	313.45	0.00	S/L	5 0000			
110	HAND HELD HEDGER	5/05/03	345.43	0.00	0.00	345.43	0.00	345.43	0.00	S/L	5 0000			
111	WASHING MACHINE	6/12/03	619.00	0.00	0.00	619.00	0.00	619.00	0.00	S/L	5 0000			
113	ALARM SYSTEM	1/08/04	539.63	0.00	0.00	539.63	0.00	539.63	0.00	S/L	5 0000			
115	WINDOW TREATMENTS	4/13/06	9,383.28	0.00	0.00	9,383.28	0.00	9,383.28	0.00	S/L	5 0000			
119	VACUUM	9/09/09	490.86	0.00	0.00	490.86	0.00	490.86	0.00	S/L	5 0000			
120	REFRIGERATOR/GARAGE	12/18/09	523.95	0.00	0.00	523.95	0.00	523.95	163.63	S/L	5 0000			
121	TRACTOR/CUTTER	8/04/09	4,699.82	0.00	0.00	4,699.82	104.79	4,699.82	209.58	S/L	5 0000			
122	COMPUTER/ARCHIVES	6/16/09	937.18	0.00	0.00	937.18	187.44	937.18	281.14	S/L	5 0000			
123	COMPUTERS	10/22/10	16,775.58	0.00	0.00	16,775.58	3,351.52	16,775.58	9,495.95	S/L	5 0000			
124	TELEPHONE SYSTEM	11/10/10	4,117.15	0.00	0.00	4,117.15	823.43	4,117.15	2,333.05	S/L	5 0000			
125	OFFICE FURNITURE	3/01/11	3,219.98	0.00	0.00	3,219.98	644.00	3,219.98	2,039.32	S/L	5 0000			
126	LAWN MOWER & BAGGER	12/20/12	2,278.49	0.00c	0.00	2,278.49	0.00	2,278.49	2,278.49	S/L	5 0000			
										<b>FURNITURE AND FIXTURES</b>				
										118,801.13	6,327.68	125,128.81	18,289.45	

FYE: 12/31/2012

Asset Id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period	
<b>Group: HOUSE &amp; IMPROVEMENTS</b>												
13	REPLACE WHEEL CHAIR LIFT	8/22/97	1,679.48	0.00	0.00	1,679.48	0.00	1,679.48	0.00	S/L	10 0000	
83	HOUSE	1/01/87	155,000.00	0.00	0.00	100,138.45	3,875.00	104,013.45	50,986.55	S/L	40 0000	
84	GUTTERING	8/01/88	650.35	0.00	0.00	392.55	16.26	408.81	241.54	S/L	40 0000	
85	ROOF	9/01/88	3,800.00	0.00	0.00	2,288.00	95.00	2,383.00	1,417.00	S/L	40 0000	
86	LAMP, SWITCHES	12/01/88	734.60	0.00	0.00	434.96	18.37	453.33	281.27	S/L	40 0000	
87	PORCH IMPROVEMENTS	3/01/89	369.00	0.00	0.00	217.88	9.23	227.11	141.89	S/L	40 0000	
88	GUTTERING	1/01/89	2,314.65	0.00	0.00	1,373.84	57.87	1,431.71	882.94	S/L	40 0000	
89	REPLACE PORCH ROOF	3/01/90	480.00	0.00	0.00	270.93	12.00	282.93	197.07	S/L	40 0000	
90	ELECTRICAL IMPROV.	2/28/94	1,022.50	0.00	0.00	1,022.50	0.00	1,022.50	0.00	S/L	10 0000	
91	PORCH IMPROVEMENTS	9/18/95	1,224.12	0.00	0.00	1,224.12	0.00	1,224.12	0.00	S/L	10 0000	
92	FURNACE	11/21/95	1,725.00	0.00	0.00	1,725.00	0.00	1,725.00	0.00	S/L	15 0000	
93	BLDG RENOVATIONS	7/24/98	97,870.46	0.00	0.00	32,929.31	2,446.76	35,376.07	62,494.39	S/L	40 0000	
94	SMOKE DETECTORS	2/12/97	1,211.50	0.00	0.00	1,211.50	0.00	1,211.50	0.00	S/L	10 0000	
95	TILE - BUTLER'S PANTRY	2/04/97	188.10	0.00	0.00	188.10	0.00	188.10	0.00	S/L	10 0000	
96	REPLACE GUTTERS	7/15/98	1,440.00	0.00	0.00	1,440.00	0.00	1,440.00	0.00	S/L	10 0000	
97	SAND, SEAL PORCH & OAK FL	9/17/98	2,030.00	0.00	0.00	2,030.00	0.00	2,030.00	0.00	S/L	10 0000	
98	REMODELING/RENOVATIONS	6/01/99	42,349.37	0.00	0.00	35,291.13	2,823.29	38,114.42	4,234.95	S/L	15 0000	
99	ROOF & EXTERIOR RENOVATI	12/21/00	112,465.60	0.00	0.00	31,045.19	2,811.64	33,856.83	78,608.77	S/L	40 0000	
100	REPLACE HEAT/AIR FRONT PO	12/04/00	5,989.00	0.00	0.00	5,989.00	0.00	5,989.00	0.00	S/L	40 0000	
101	BAL ON ROOF/WINDOWS	1/11/01	5,174.40	0.00	0.00	1,417.57	129.36	1,546.93	3,627.47	S/L	40 0000	
112	HISTORICAL ARCHIVE BLDG	11/07/03	202,951.35	0.00	0.00	42,281.53	5,203.88	47,485.41	155,465.94	S/L	39 0000	
114	HOT WATER BOILER	9/12/05	18,062.50	0.00	0.00	5,719.82	903.13	6,622.95	11,439.55	S/L	20 0	
116	WINDOW UNIT - DOWN STAIRS	7/18/07	1,422.38	0.00	0.00	628.23	142.24	770.47	651.91	S/L	10 0	
117	3 TON HEAT PUMP	10/10/08	9,966.00	0.00	0.00	3,238.95	996.60	4,235.55	5,730.45	S/L	10 0	
118	REPLACE BOARDS, PAINT, FLC	6/29/08	29,298.54	0.00	0.00	6,836.34	1,953.24	8,789.58	20,508.96	S/L	15 0	
<b>HOUSE &amp; IMPROVEMENTS</b>												
			699,418.90	0.00c	0.00	281,014.38	21,493.87	302,508.25	396,910.65			
<b>Group: LAND &amp; IMPROVEMENTS</b>												
102	LAND	1/01/87	65,000.00	0.00	0.00	0.00	0.00	0.00	65,000.00	Memo	0 0	
103	ASPHALT DRIVEWAY	10/01/89	4,460.00	0.00	0.00	2,645.57	111.50	2,757.07	1,702.93	S/L	40 0000	
104	LANDSCAPING	6/01/90	18,518.81	0.00	0.00	12,369.62	0.00	12,369.62	6,149.19	S/L	5 0000	
105	LANDSCAPING	7/01/90	135.18	0.00	0.00	90.68	0.00	90.68	44.50	S/L	5 0000	
106	LANDSCAPING PLANTS	7/01/91	885.12	0.00	0.00	743.37	0.00	743.37	141.75	S/L	5 0000	
107	LANDSCAPING PLANTS	4/01/92	1,225.79	0.00	0.00	1,225.79	0.00	1,225.79	0.00	S/L	5 0000	
108	LANDSCAPING/FOUNTAIN BEL	4/13/99	12,225.00	0.00	0.00	12,225.00	0.00	12,225.00	0.00	S/L	5 0000	
127	LANDSCAPING - TREES/BUSHE	3/08/12	4,399.95	0.00c	0.00	0.00	733.33	733.33	3,666.62	S/L	5 0	
<b>LAND &amp; IMPROVEMENTS</b>												
			106,849.85	0.00c	0.00	29,300.03	844.83	30,144.86	76,704.99			
<b>Grand Total</b>												
			949,687.01	0.00c	0.00	429,115.54	28,666.38	457,781.92	491,905.09			