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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

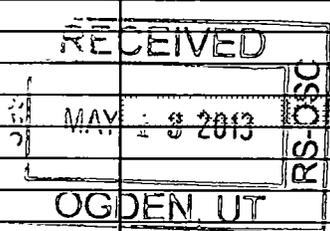
Open to Public Inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation 41 WASHINGTON ST. FOUNDATION		A Employer identification number 61-1438980
Number and street (or P O box number if mail is not delivered to street address) 914 S. HARBOR DRIVE	Room/suite	B Telephone number (see instructions) 616-850-1330
City or town, state, and ZIP code GRAND HAVEN MI 49417-1745		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,583,503	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	50,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,506	6,506	6,506	
	4 Dividends and interest from securities	49,709	49,709	49,709	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-3,950			
	b Gross sales price for all assets on line 6a 1,381,841				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			3,152	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	-3,377	-3,377	-3,377		
12 Total. Add lines 1 through 11	98,888	52,838	55,990		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	1,400	1,400		
	c Other professional fees (attach schedule) STMT 3	10,259	10,259		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	31	31		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (att. sch) STMT 5	145	145			
24 Total operating and administrative expenses. Add lines 13 through 23	11,835	11,835	0	0	
25 Contributions, gifts, grants paid	45,500			45,500	
26 Total expenses and disbursements. Add lines 24 and 25	57,335	11,835	0	45,500	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	41,553				
b Net investment income (if negative, enter -0-)		41,003			
c Adjusted net income (if negative, enter -0-)			55,990		



MAY 15 2013

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	248,424	205,992	205,992
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶			
	Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 6	988,103	1,086,069	1,349,477
	c Investments – corporate bonds (attach schedule) SEE STMT 7	25,063	25,063	28,034
	11 Investments – land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach sch) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach sch) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	1,261,590	1,317,124	1,583,503	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,261,590	1,317,124	
	30 Total net assets or fund balances (see instructions)	1,261,590	1,317,124	
31 Total liabilities and net assets/fund balances (see instructions)	1,261,590	1,317,124		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,261,590
2 Enter amount from Part I, line 27a	2	41,553
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	13,981
4 Add lines 1, 2, and 3	4	1,317,124
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,317,124

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-3,950
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	3,152

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	32,000	1,389,007	0.023038
2010	136,000	1,331,637	0.102130
2009	58,000	1,130,797	0.051291
2008	3,600	1,013,386	0.003552
2007	131,500	1,039,062	0.126556

2 Total of line 1, column (d)	2	0.306567
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.061313
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,468,950
5 Multiply line 4 by line 3	5	90,066
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	410
7 Add lines 5 and 6	7	90,476
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	45,500

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	820
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	820
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	820
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	828
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	828
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8
11	Enter the amount of line 10 to be Credited to 2013 estimated tax 8 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.GUIDESTAR.ORG	13	X	
14	The books are in care of ▶ JAMES HOVINGA 914 S HARBOR DRIVE Located at ▶ GRAND HAVEN MI ZIP+4 ▶ 49417-1745 Telephone no ▶ 616-850-1330			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ▶ 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUE BOSCHMA 914 S HARBOR DR GRAND HAVEN MI 49417	PRES, TREAS 1.00	0	0	0
JAMES HOVINGA 11665 GARNSEY GRAND HAVEN MI 49417	DIRECTOR 1.00	0	0	0
DEBRA HOVINGA 11665 GARNSEY GRAND HAVEN MI 49417	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions 3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,264,111
b	Average of monthly cash balances	1b	227,209
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,491,320
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,491,320
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	22,370
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,468,950
6	Minimum investment return. Enter 5% of line 5	6	73,448

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	73,448
2a	Tax on investment income for 2012 from Part VI, line 5	2a	820
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	820
3	Distributable amount before adjustments Subtract line 2c from line 1	3	72,628
4	Recovery of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	72,628
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	72,628

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	45,500
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	45,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	45,500

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				72,628
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007	80,268			
b From 2008				
c From 2009	3,220			
d From 2010	71,015			
e From 2011				
f Total of lines 3a through e	154,503			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>45,500</u>				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				45,500
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	27,128			27,128
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	127,375			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	53,140			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	74,235			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009	3,220			
c Excess from 2010	71,015			
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JAMES & DEBRA HOVINGA **\$50,000**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

JAMES HOVINGA
914 S HARBOR DRIVE GRAND HAVEN MI 49417

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year MEL TROTTER MINISTRIES 225 COMMERCE AVE, SW GRAND RAPIDS MI 49503	NOT APPLICABLE	PUBLIC HOMELESS	SHELTER	2,000
MUSKEGON RESCUE MISSION 400 W. LAKETON AVE. MUSKEGON MI 49442	NOT APPLICABLE	PUBLIC HOMELESS	SHELTER	10,000
GENEVA CAMP 3995 LAKESHORE DR N HOLLAND MI 49424	NOT APPLICABLE	PUBLIC	ANNUAL FUND	3,000
SALVATION ARMY P.O. BOX 181 GRAND HAVEN MI 49417	NOT APPLICABLE	PUBLIC	GENERAL FUND	10,000
LOVE INC 1106 FULTON ST. GRAND HAVEN MI 49417	NOT APPLICABLE	PUBLIC	GENERAL FUND	10,000
CENTER FOR WOMEN IN TRANS 300 N FERRY ST. #4 GRAND HAVEN MI 49417	NOT APPLICABLE	PUBLIC HOMELESS	SHELTER	1,000
KIDS HOPE USA 192 E. 7TH ST. HOLLAND MI 49422	NOT APPLICABLE	PUBLIC	GENERAL FUND	2,000
THE OTHER WAY 710 W. FULTON STREET GRAND RAPIDS MI 49504	NOT APPLICABLE	PUBLIC	GENERAL FUND	1,000
HAZELDEN PO BOX 11 CENTER CITY MN 55012	NOT APPLICABLE	PUBLIC	TREATING ADDICTION	5,000
CALVIN COLLEGE 3201 BURTON ST. GRAND RAPIDS MI 49546	NOT APPLICABLE	PUBLIC	EDUCATIONAL	1,500
Total			▶ 3a	45,500
b Approved for future payment N/A				
Total			▶ 3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2012

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Name of the organization

Employer identification number

41 WASHINGTON ST. FOUNDATION**61-1438980**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization 41 WASHINGTON ST. FOUNDATION	Employer identification number 61-1438980
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES & DEBRA HOVINGA 11665 GARNSEY GRAND HAVEN MI 49417	\$ 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
SCHEDULE K-1 INCOME	\$ -3,377	\$ -3,377	\$ -3,377
TOTAL	<u>\$ -3,377</u>	<u>\$ -3,377</u>	<u>\$ -3,377</u>

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX & ACCOUNTING FEES	\$ 1,400	\$ 1,400	\$	\$
TOTAL	<u>\$ 1,400</u>	<u>\$ 1,400</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGER FEES	\$ 10,259	\$ 10,259	\$	\$
TOTAL	<u>\$ 10,259</u>	<u>\$ 10,259</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX PAID	\$ 31	\$ 31	\$	\$
TOTAL	<u>\$ 31</u>	<u>\$ 31</u>	<u>\$ 0</u>	<u>\$ 0</u>

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
MISCELLANEOUS EXPENSE	145	145		
TOTAL	<u>145</u>	<u>145</u>	<u>0</u>	<u>0</u>

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORP STK - WELLS FARGO 3675-0343	\$ 107,515	\$ 110,204	COST	\$ 156,277
CORP STK - WELLS FARGO 4674-7821	122,903	135,574	COST	135,574
CORP STK - WELLS FARGO 3700-0412	712,222	763,653	COST	980,009
CORP STK - WELLS FARGO 2741-3475	45,463	76,638	COST	77,617
TOTAL	\$ 988,103	\$ 1,086,069		\$ 1,349,477

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORP BDS - WELLS FARGO 3700-0412	\$ 25,063	\$ 25,063	COST	\$ 28,034
TOTAL	\$ 25,063	\$ 25,063		\$ 28,034

Federal Statements**Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases**

<u>Description</u>	<u>Amount</u>
NON-TAXABLE DISTRIBUTIONS	\$ 7,204
UNREALIZED GAINS AND LOSSES	6,777
TOTAL	\$ <u>13,981</u>

Federal Statements**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

<u>Name of Manager</u>	<u>Amount</u>
JAMES & DEBRA HOVINGA	\$ 50,000
TOTAL	\$ 50,000

Form 990-PF, Part XV, Line 2c - Submission Deadlines

<u>Description</u>
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

<u>Description</u>
NONE



2012 ENHANCED SUMMARY

Account Number: 2741-3475
 41 WASHINGTON ST FOUNDATION
 FORWARD MGMT ACCOUNT

Realized Gain/Loss

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- * Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- * The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- * Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

	COVERED SECURITIES	NONCOVERED SECURITIES	TOTAL
Short term	\$6,935.19	\$0.00	\$6,935.19
Long term	\$0.00	\$0.00	\$0.00
Unknown term	Not applicable	\$0.00	\$0.00
Index options	Not applicable	\$0.00	\$0.00
Total - Realized Gain/Loss	\$6,935.19	\$0.00	\$6,935.19

Realized Gain/Loss Detail

SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES									
Description	Share Quantity	Adjusted Price/Original Price	Open Date/Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount		
ISHARES TR -RUSSELL	106.00000	75.6899	10/27/11	03/08/12	8,431.13	8,023.12	408.01		
2000 INDEX FD	82.00000	81.3470	02/10/12	03/08/12	6,522.20	6,670.45	-148.25		
CUSIP 464287655	94.00000	82.0500	09/05/12	10/04/12	7,901.45	7,712.70	188.75		
	93.00000	84.3013	09/10/12	10/04/12	7,817.41	7,840.02	-22.61		

2012 ENHANCED SUMMARY

Account Number: 2741-3475
 41 WASHINGTON ST FOUNDATION
 FORWARD MGMT ACCOUNT

Realized Gain/Loss

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES							
<i>Continued</i>							
Subtotal	375.00000				30,672.19	30,246.29	425.90
ISHARES TR MSCI ETF							
EMERGING MKTS INDEX FD	184.00000	40.7633	01/18/12	03/14/12	8,081.49	7,500.45	581.04
CUSIP 464287234	178.00000	41.4010	01/19/12	03/14/12	7,817.98	7,369.38	448.60
Subtotal	362.00000				15,899.47	14,869.83	1,029.64
POWERSHARES QQQ TR ETF							
SERIES 1							
CUSIP 73935A104	143.00000	59.2560	01/18/12	03/15/12	9,542.21	8,473.61	1,068.60
	235.00000	59.2560	01/18/12	04/16/12	15,610.70	13,925.16	1,685.54
	244.00000	62.6226	05/22/12	06/21/12	15,300.89	15,279.91	20.98
	238.00000	65.0679	07/05/12	07/25/12	14,927.02	15,486.16	-559.14
Subtotal	860.00000				55,380.82	53,164.84	2,215.98
PROSHARES TRUST ETF							
ULTRASHORT S&P 500 NEW							
CUSIP 74347B300	130.00000	59.2382	11/09/12	11/26/12	7,364.38	7,700.97	-336.59
SPDR DOW JONES INDL ETF							
AVERAGE ETF TR							
CUSIP 78467X109	64.00000	120.8194	11/14/11	05/25/12	7,955.32	7,732.44	222.88
	52.00000	123.9613	01/03/12	05/25/12	6,463.70	6,445.99	17.71
	122.00000	123.9613	01/03/12	06/25/12	15,210.29	15,123.28	87.01
Subtotal	238.00000				29,629.31	29,301.71	327.60
SPDR S&P 500 TRUST ETF							
CUSIP 78462F103	168.00000	124.8222	12/01/11	04/09/12	23,173.40	20,970.13	2,203.27
	70.00000	124.8222	12/01/11	04/23/12	9,542.93	8,737.55	805.38
	50.00000	127.7904	01/03/12	04/23/12	6,816.38	6,389.52	426.86
	48.00000	140.0236	03/14/12	04/23/12	6,543.74	6,721.14	-177.40

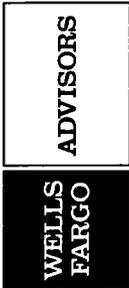


2012 ENHANCED SUMMARY

Account Number: 2741-3475
 41 WASHINGTON ST FOUNDATION
 FORWARD MGMT ACCOUNT

Realized Gain/Loss

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	56.00000	140.0236	03/14/12	05/09/12	7,534.62	7,841.31	-306.69
	56.00000	138.6695	04/12/12	05/09/12	7,534.64	7,765.50	-230.86
	113.00000	138.6695	04/12/12	05/21/12	14,737.17	15,669.65	-932.48
	116.00000	131.6465	06/06/12	10/23/12	16,356.08	15,270.99	1,085.09
	100.00000	135.7913	06/19/12	10/23/12	14,100.07	13,579.14	520.93
	12.00000	135.7913	06/19/12	11/07/12	1,685.26	1,629.49	55.77
	116.00000	135.0000	06/29/12	11/07/12	16,290.88	15,660.00	630.88
	88.00000	135.8500	07/02/12	11/07/12	12,358.61	11,954.80	403.81
	19.00000	135.8500	07/02/12	11/07/12	2,665.26	2,581.15	84.11
	89.00000	140.3900	08/07/12	11/07/12	12,484.64	12,494.71	-10.07
	11.00000	140.3900	08/07/12	11/09/12	1,514.11	1,544.29	-30.18
	108.00000	140.5400	08/13/12	11/09/12	14,865.86	15,178.32	-312.46
	100.00000	147.0800	10/05/12	11/09/12	13,764.70	14,708.00	-943.30
Subtotal	1,320.00000				181,968.35	178,695.69	3,272.66
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES					\$320,914.52	\$313,979.33	\$6,935.19



2012 ENHANCED SUMMARY

Account Number: 3675-0343
 41 WASHINGTON ST FOUNDATION
 COMPASS DSIP ACCOUNT

Realized Gain/Loss

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* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.

* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.

* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

	COVERED SECURITIES	NONCOVERED SECURITIES	TOTAL
Short term	\$0.00	\$0.00	\$0.00
Long term	-\$878.68	\$5,548.58	\$4,669.90
Unknown term	Not applicable	\$0.00	\$0.00
Index options	Not applicable	\$0.00	\$0.00
Total - Realized Gain/Loss	-\$878.68	\$5,548.58	\$4,669.90

Realized Gain/Loss Detail

LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES						
Description	Share Quantity	Adjusted Price/Original Price	Open Date/Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/Original Cost Gain or Loss Amount
NATIONAL FUEL GAS CO	42.00000	68.3800	01/26/11	02/15/12	1,993.28	2,871.96 - 878.68
CUSIP 636180101					\$1,993.28	-\$878.68
TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES						-\$878.68

2012 ENHANCED SUMMARY

Account Number: 3675-0343
 41 WASHINGTON ST FOUNDATION
 COMPASS DSIP ACCOUNT

Realized Gain/Loss

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount	
LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES								
BROWN-FORMAN CORP CL B CUSIP 115637209	21.00000	46.5200	05/13/09	03/06/12	1,688.36	976.92	711.44	
	24.00000	45.8900	06/01/09	03/06/12	1,929.57	1,101.36	828.21	
Subtotal	45.00000				3,617.93	2,078.28	1,539.65	
EATON VANCE CORP NON VTG CUSIP 278265103	24.00000	26.4300	05/13/09	08/01/12	635.99	634.32	1.67	
GRAINGER W W INC CUSIP 384802104	8.00000	77.6900	05/13/09	02/15/12	1,670.05	621.52	1,048.53	
INTERNATIONAL BUSINESS MACHINE CORP								
CUSIP 459200101	4.00000	102.4200	05/13/09	11/20/12	755.02	409.68	345.34	
NORDSTROM INC								
CUSIP 655664100	20.00000	20.3600	05/13/09	11/20/12	1,113.18	407.20	705.98	
OWENS & MINOR INC NEW								
CUSIP 690732102	42.00000	23.3200	05/13/09	01/26/12	1,279.71	979.44	300.27	
	42.00000	24.1733	06/01/09	01/26/12	1,279.72	1,015.28	264.44	
Subtotal	84.00000				2,559.43	1,994.72	564.71	
PHILLIPS 66								
CUSIP 718546104	0.25581	20.4057	05/13/09	05/01/12	8.63	5.22	3.41	
	0.24419	21.8272	06/01/09	05/01/12	8.24	5.33	2.91	
Subtotal	0.50000				16.87	10.55	6.32	
POLARIS INDS INC								
CUSIP 731068102	11.00000	14.7797	05/13/09	11/20/12	900.44	162.58	737.86	
SCANA CORP COM								
CUSIP 80589M102	32.00000	30.0394	05/13/09	07/02/12	1,542.36	961.26	581.10	
	1.00000	30.7800	06/01/09	07/02/12	48.20	30.78	17.42	
Subtotal	33.00000				1,590.56	992.04	598.52	
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						\$12,859.47	\$7,310.89	\$5,548.58



2012 ENHANCED SUMMARY

Account Number: 3700-0412
 Command Account Number: 9076580292
 41 WASHINGTON ST FOUNDATION

Realized Gain/Loss

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- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

	COVERED SECURITIES	NONCOVERED SECURITIES	TOTAL
Short term	-\$4,946.07	\$0.00	-\$4,946.07
Long term	\$0.00	-\$16,638.28	-\$16,638.28
Unknown term	Not applicable	\$0.00	\$0.00
Index options	Not applicable	\$0.00	\$0.00
Total - Realized Gain/Loss	-\$4,946.07	-\$16,638.28	-\$21,584.35

Realized Gain/Loss Detail

Description	Share Quantity	Adjusted Price/Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
PROSHARES TRUST ETF							
SHORT 20+ YR TREASURY	1,050.00000	33.6700	03/21/12	06/18/12	30,407.43	35,353.50	-4,946.07
CUSIP 74347X849					\$30,407.43	\$35,353.50	-\$4,946.07
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES							

2012 ENHANCED SUMMARY

Account Number: 3700-0412
 Command Account Number: 9076580292
 41 WASHINGTON ST FOUNDATION

Realized Gain/Loss

LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES									
Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount		
PNC BANK CORP 9 875% PFD CALL 02/01/2013 PERPETUAL SER L CUSIP 693475881	750.00000	24.7700	01/09/09	01/04/12	21,075.65	18,771.47	2,304.18		
PROSHARES TRUST ETF SHORT 20+ YR TREASURY CUSIP 74347X849	1,000.00000	43.7400	12/03/10	06/18/12	28,959.45	43,740.00	-14,780.55		
UBS PREF FUNDING TR IV PERPETUAL CALLABLE 6/15/08 CUSIP 90263W201	175.00000 1,033.00000 1,208.00000	16.5350 16.5350	03/26/10 03/26/10	06/18/12 06/19/12	2,290.70 13,521.67 15,812.37	2,893.63 17,080.65 19,974.28	-602.93 -3,558.98 -4,161.91		
Subtotal					\$65,847.47	\$82,485.75	-\$16,638.28		
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES									



2012 ENHANCED SUMMARY

Account Number 4674-7821
 41 WASHINGTON ST FOUNDATION
 GOOD HARBOR ACCOUNT

Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- * Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- * The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- * Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

	COVERED SECURITIES	NONCOVERED SECURITIES	TOTAL
Short term	\$544.79	\$617.84	\$1,162.63
Long term	\$0.00	\$0.00	\$0.00
Unknown term	Not applicable	\$0.00	\$0.00
Index options	Not applicable	\$0.00	\$0.00
Total - Realized Gain/Loss	\$544.79	\$617.84	\$1,162.63

Realized Gain/Loss Detail

SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
ISHARES BARCLAYS AGGREGATE BOND FUND CUSIP 464287226	72.00000	104.6534	02/18/11	02/07/12	7,957.29	7,535.04	422.25
	67.00000	107.5781	07/14/11	02/07/12	7,404.70	7,207.73	196.97
	113.00000	109.1770	10/11/11	02/07/12	12,488.54	12,337.00	151.54
Subtotal	252.00000				27,850.53	27,079.77	770.76

2012 ENHANCED SUMMARY

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41 WASHINGTON ST FOUNDATION
GOOD HARBOR ACCOUNT

Realized Gain/Loss

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount	<i>Continued</i>
SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES								
ISHARES BARCLAYS 3-7 YEAR TREASURY BOND FUND CUSIP 464288661	390.00000 326.00000 716.00000	122.2400 123.4800	05/01/12 08/01/12	07/02/12 09/04/12	48,004.80 40,273.96 88,278.76	47,673.60 40,254.48 87,928.08	331.20 19.48 350.68	
Subtotal								
ISHARES BARCLAYS ETF 7-10 YR TREASURY BOND FUND CUSIP 464287440	66.00000	104.5244	11/18/11	02/07/12	6,922.45	6,898.61	23.84	
ISHARES BARCLAYS ETF 1-3 YR TREASURY BOND FUND CUSIP 464287457	123.00000 565.00000 688.00000	84.5522 84.4417	11/10/11 05/01/12	02/07/12 07/02/12	10,389.98 47,662.33 58,052.31	10,399.92 47,709.56 58,109.48	-9.94 -47.23 -57.17	
Subtotal								
ISHARES CORE S&P 500 ETF S&P 500 INDEX FD CUSIP 464287200	312.00000	145.6397	10/01/12	11/01/12	44,697.59	45,439.59	-742.00	
ISHARES IBXX \$ YIELDET CORPORATE BOND FUND CUSIP 464288513	40.00000	86.4683	08/15/11	02/07/12	3,638.93	3,458.73	180.20	
ISHARES IBXX INV ETF GRADE CORP BOND FUND CUSIP 464287242	93.00000	111.4849	10/11/11	02/07/12	10,826.18	10,368.10	458.08	
ISHARES TR S&P MIDCAP 400 INDEX FD CUSIP 464287507	4.00000 481.00000 455.00000	97.2554 97.2554 98.5352	02/13/12 02/13/12 09/04/12	03/01/12 04/02/12 10/01/12	393.05 47,989.26 44,810.31	389.03 46,779.89 44,833.53	4.02 1,209.37 -23.22	



2012 ENHANCED SUMMARY

Account Number: 4674-7821
 41 WASHINGTON ST FOUNDATION
 GOOD HARBOR ACCOUNT

Realized Gain/Loss

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES							
Subtotal	940.00000				93,192.62	92,002.45	1,190.17
ISHARES TR S&P 500 INDEX FD CUSIP 464287200	342.00000	138.2819	03/01/12	05/01/12	48,373.79	47,292.41	1,081.38
	14.00000	136.8770	07/02/12	08/01/12	1,939.57	1,916.28	23.29
	341.00000	136.8770	07/02/12	09/04/12	48,297.53	46,675.06	1,622.47
Subtotal	697.00000				98,610.89	95,883.75	2,727.14
ISHARES TR - RUSSELL 2000 INDEX FD CUSIP 464287655	574.00000	82.3156	02/13/12	03/01/12	46,744.11	47,249.18	-505.07
	583.00000	83.7698	04/02/12	05/01/12	47,759.46	48,837.79	-1,078.33
	609.00000	80.1980	07/02/12	08/01/12	46,834.83	48,840.58	-2,005.75
	545.00000	82.2102	09/04/12	11/01/12	44,891.40	44,804.61	86.79
Subtotal	2,311.00000				186,229.80	189,732.16	-3,502.36
PROSHARES SHORT S&P 500 NON-TRADITIONAL ETF 1X CUSIP 74347R503	429.00000	45.6187	09/30/11	02/07/12	16,114.20	19,570.42	-3,456.22
	62.00000	40.2932	10/28/11	02/07/12	2,328.87	2,498.18	-169.31
Subtotal	491.00000				18,443.07	22,068.60	-3,625.53
PROSHARES TRUST ETF ULTRA 7-10 YR TREASURY NON-TRADITIONAL ETP 2X CUSIP 74347R180	762.00000	53.7566	05/01/12	07/02/12	43,380.45	40,962.53	2,417.92
	483.00000	57.6993	08/01/12	09/04/12	27,731.62	27,868.77	-137.15
Subtotal	1,245.00000				71,112.07	68,831.30	2,280.77

2012 ENHANCED SUMMARY

Account Number: 4674-7821
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Realized Gain/Loss

SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

Description	Share Quantity	Adjusted Price/ Original Price	Open Date/ Acquisition Date	Date of Sale or Exchange	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
<i>Continued</i>							
PROSHARES ULTRA ETF MIDCAP 400 NON-TRADITIONAL ETF CUSIP 74347R404	5.00000	67.9992	02/13/12	03/01/12	348.14	340.00	8.14
	292.00000	67.9992	02/13/12	04/02/12	20,930.67	19,855.77	1,074.90
	335.00000	68.8925	09/04/12	10/01/12	23,166.17	23,079.01	87.16
Subtotal	632.00000				44,444.98	43,274.78	1,170.20
PROSHARES ULTRA S&P ETF 500 2X NON-TRADITIONAL ETF CUSIP 74347R107	13.00000	55.6881	03/01/12	04/02/12	770.59	723.95	46.64
	352.00000	55.6881	03/01/12	05/01/12	20,549.65	19,602.21	947.44
	381.00000	54.7190	07/02/12	09/04/12	22,228.85	20,847.94	1,380.91
	377.00000	62.1650	10/01/12	11/01/12	22,616.62	23,436.21	-819.59
Subtotal	1,123.00000				66,165.71	64,610.31	1,555.40
SELECT SECTOR SPDR FD CONSUMER DISCRETIONARY CUSIP 81369Y407	16.00000	39.9720	02/18/11	02/07/12	677.99	639.55	38.44
	73.00000	40.7860	05/12/11	02/07/12	3,093.37	2,977.38	115.99
Subtotal	89.00000				3,771.36	3,616.93	154.43
SHORT QQQ PROSHARES NON-TRADITIONAL ETF 1X CUSIP 74347R602	218.00000	30.7990	11/04/11	02/07/12	6,115.39	6,714.17	-598.78
SPDR PHARMACEUTICALS ETF CUSIP 78464A722	159.00000	47.2117	02/18/11	02/07/12	8,543.11	7,506.66	1,036.45
SPDR S&P DIVIDEND ETF CUSIP 78464A763	139.00000	54.0990	02/18/11	02/07/12	7,787.33	7,519.76	267.57

