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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

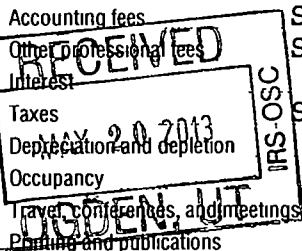
For calendar year 2012 or tax year beginning

, and ending

Name of foundation RAYMOND FOUNDATION INC. C/O LINDA RAYMOND		A Employer identification number 61-1229966
Number and street (or P O box number if mail is not delivered to street address) P. O. BOX 3082		B Telephone number (812) 824-9693
City or town, state, and ZIP code BLOOMINGTON, IN 47402-3082		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,854,768.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		60,579.	60,579.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		67,709.			
b Gross sales price for all assets on line 6a 803,784.					
7 Capital gain net income (from Part IV, line 2)			67,709.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		600.	600.		STATEMENT 2
12 Total. Add lines 1 through 11		128,888.	128,888.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1,950.	0.		1,950.
c Other professional fees STMT 4		12,970.	12,970.		0.
17 Interest					
18 Taxes STMT 5		1,873.	168.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		2,690.	0.		2,690.
24 Total operating and administrative expenses. Add lines 13 through 23		19,483.	13,138.		4,640.
25 Contributions, gifts, grants paid		227,653.			227,653.
26 Total expenses and disbursements. Add lines 24 and 25		247,136.	13,138.		232,293.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<118,248.>			
b Net investment income (if negative, enter -0-)			115,750.		
c Adjusted net income (if negative, enter -0-)				N/A	

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RAYMOND FOUNDATION INC.
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		101,530.	77,759.	77,759.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7		688,370.	577,025.	580,788.
	b	Investments - corporate stock STMT 8		892,974.	945,845.	1,171,270.
	c	Investments - corporate bonds STMT 9		395,546.	421,405.	435,440.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10		576,883.	514,013.	589,511.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		2,655,303.	2,536,047.	2,854,768.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		2,655,303.	2,536,047.		
30	Total net assets or fund balances		2,655,303.	2,536,047.		
31	Total liabilities and net assets/fund balances		2,655,303.	2,536,047.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,655,303.
2	Enter amount from Part I, line 27a	2	<118,248.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,537,055.
5	Decreases not included in line 2 (itemize) ▶ BOOK VALUE ADJUSTMENT	5	1,008.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,536,047.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 803,784.		736,075.	67,709.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			67,709.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	67,709.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	285,073.	2,941,769.	.096905
2010	257,282.	2,919,931.	.088112
2009	262,335.	2,744,082.	.095600
2008	215,091.	3,282,474.	.065527
2007	204,149.	3,717,648.	.054913

2 Total of line 1, column (d)	2	.401057
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.080211
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,830,586.
5 Multiply line 4 by line 3	5	227,044.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,158.
7 Add lines 5 and 6	7	228,202.
8 Enter qualifying distributions from Part XII, line 4	8	232,293.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,158.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,158.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,158.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,480.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,480.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	322.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input checked="" type="checkbox"/> 322. Refunded <input checked="" type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LINDA RAYMOND Located at ► P.O. BOX 3082, BLOOMINGTON, IN	Telephone no. ► 812-824-9693 ZIP+4 ► 47402-3082		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL CAIN	VICE PRESIDENT - DIRECTOR			
P.O. BOX 3082				
BLOOMINGTON, IN 47402	1.00	0.	0.	0.
ANNE H. RAYMOND	SECRETARY/TREASURER - DIRECTOR			
P.O. BOX 3082				
BLOOMINGTON, IN 47402	1.00	0.	0.	0.
LINDA A. RAYMOND	PRESIDENT - DIRECTOR			
P.O. BOX 3082				
BLOOMINGTON, IN 47402	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Paid Employees, and Contractors (continued)

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	2,812,880.
b	Average of monthly cash balances	1b	60,811.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,873,691.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,873,691.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	43,105.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,830,586.
6	Minimum investment return. Enter 5% of line 5	6	141,529.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	141,529.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,158.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,158.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	140,371.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	140,371.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	140,371.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	232,293.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	232,293.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,158.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	231,135.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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RAYMOND FOUNDATION INC.
C/O LINDA RAYMOND

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				140,371.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	23,823.			
b From 2008	52,652.			
c From 2009	126,387.			
d From 2010	113,743.			
e From 2011	140,915.			
f Total of lines 3a through e	457,520.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 232,293.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				140,371.
e Remaining amount distributed out of corpus	91,922.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	549,442.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	23,823.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	525,619.			
10 Analysis of line 9:				
a Excess from 2008	52,652.			
b Excess from 2009	126,387.			
c Excess from 2010	113,743.			
d Excess from 2011	140,915.			
e Excess from 2012	91,922.			

Form 990-PF (2012)

223581
12-05-12

N/A

- ▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

2012.03040 RAYMOND FOUNDATION INC. C/O 2345-0A1

RAYMOND FOUNDATION INC.

Form 990-PF (2012)

C/O LINDA RAYMOND

61-1229966 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN RED CROSS 411 E. 7TH STREET BLOOMINGTON, IN 47408	N/A	PUBLIC CHARITY	PUBLIC HEALTH	10,000.
LOTUS EDUCATION AND ARTS FOUNDATION 103 N COLLEGE AVE BLOOMINGTON, IN 47404	N/A	PUBLIC CHARITY	EDUCATIONAL	10,000.
MIDDLE WAY HOUSE INC P.O. BOX 95 BLOOMINGTON, IN 47402	N/A	PUBLIC CHARITY	EDUCATIONAL	30,000.
MIDWAY COLLEGE 512 E. STEPHENS MIDWAY, KY 40347	N/A	SCHOOL	EDUCATIONAL	40,000.
MONROE COUNTY COMMUNITY SCHOOL SYSTEM 401 E MILLER DRIVE BLOOMINGTON, IN 47401	N/A	SCHOOL	EDUCATIONAL	8,000.
Total	SEE CONTINUATION SHEET(S)			227,653.
b Approved for future payment				
NONE				
Total				0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee <i>Linda Raymond</i>		Date <i>5/9/13</i>	Title PRESIDENT	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	CHRISTINE N KOENIG	<i>Christine N Koenig</i>	<i>5.7.13</i>		P01022180
	Firm's name ▶ DEMING MALONE LIVESAY & OSTROFF PSC			Firm's EIN ▶ 61-1064249	
	Firm's address ▶ 9300 SHELBYVILLE RD STE 1100 LOUISVILLE, KY 40222-5187			Phone no. (502)426-9660	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	OLD NATIONAL TRUST CO. - SEE ATTACHED SCHEDULE	P		
b	OLD NATIONAL TRUST CO. - SEE ATTACHED SCHEDULE	P		
c	OLD NATIONAL TRUST CO. - SEE ATTACHED SCHEDULE	P		
d	OLD NATIONAL TRUST CO. - SEE ATTACHED SCHEDULE	P		
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 349,381.		304,739.	44,642.
b 38,666.		30,103.	8,563.
c 134,556.		133,413.	1,143.
d 274,218.		267,820.	6,398.
e 6,963.			6,963.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			44,642.
b			8,563.
c			1,143.
d			6,398.
e			6,963.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	67,709.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

RAYMOND FOUNDATION INC.
C/O LINDA RAYMOND

61-1229966

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MONROE COUNTY UNITED MINISTRIES 827 W. 14TH COURT BLOOMINGTON, IN 47404	N/A	PUBLIC CHARITY	EDUCATIONAL	28,985.
SYCAMORE LAND TRUST P.O. BOX 7801 BLOOMINGTON, IN 47407-7801	N/A	PUBLIC CHARITY	EDUCATIONAL	20,000.
UNIVERSITY OF KENTUCKY 10 FUNKHOUSER BUILDING LEXINGTON, KY 40506	N/A	SCHOOL	EDUCATIONAL	40,000.
WFHB - BLOOMINGTON COMMUNITY RADIO P.O. BOX 1973 BLOOMINGTON, IN 47402	N/A	PUBLIC CHARITY	EDUCATIONAL	4,653.
WONDERLAB MUSEUM OF SCIENCE HEALTH AND TECHNOLOGY 308 W FOURTH ST BLOOMINGTON, IN 47404	N/A	PUBLIC CHARITY	EDUCATIONAL	20,000.
BLOOMINGTON PARKS AND RECREATIONAL FOUNDATION P.O. BOX 848 BLOOMINGTON, IN 47402	N/A	PUBLIC CHARITY	EDUCATIONAL	15,000.
COMMUNITY FOUNDATION OF BLOOMINGTON AND MONROE COUNTY 101 W. KIRCKWOOD BLOOMINGTON, IN 47404	N/A	PUBLIC CHARITY	EDUCATIONAL	1,015.
Total from continuation sheets				129,653.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
OLD NATIONAL TRUST CO.	35,140.	6,963.	28,177.
OLD NATIONAL TRUST CO.	19,722.	0.	19,722.
OLD NATIONAL TRUST CO.	12,680.	0.	12,680.
TOTAL TO FM 990-PF, PART I, LN 4	67,542.	6,963.	60,579.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	600.	600.	
TOTAL TO FORM 990-PF, PART I, LINE 11	600.	600.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,950.	0.		1,950.
TO FORM 990-PF, PG 1, LN 16B	1,950.	0.		1,950.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUST FEES	12,970.	12,970.		0.
TO FORM 990-PF, PG 1, LN 16C	12,970.	12,970.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	168.	168.		0.
EXCISE TAX PAYMENTS	1,705.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,873.	168.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE EXPENSES	2,690.	0.		2,690.
TO FORM 990-PF, PG 1, LN 23	2,690.	0.		2,690.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
OLD NATIONAL TRUST CO. - SEE ATTACHED	X		577,025.	580,788.
TOTAL U.S. GOVERNMENT OBLIGATIONS			577,025.	580,788.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			577,025.	580,788.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
OLD NATIONAL TRUST CO. - SEE ATTACHED	945,845.	1,171,270.
TOTAL TO FORM 990-PF, PART II, LINE 10B	945,845.	1,171,270.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
OLD NATIONAL TRUST CO. - SEE ATTACHED	421,405.	435,440.
TOTAL TO FORM 990-PF, PART II, LINE 10C	421,405.	435,440.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OLD NATIONAL TRUST CO. - MUTUAL FUNDS - SEE ATTACHED	COST	514,013.	589,511.
TOTAL TO FORM 990-PF, PART II, LINE 13		514,013.	589,511.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LINDA RAYMOND
P.O. BOX 3082
BLOOMINGTON, IN 47402-3082

TELEPHONE NUMBER

812-824-9693

FORM AND CONTENT OF APPLICATIONS

APPLICANTS ARE REQUIRED TO SUBMIT WRITTEN GRANT PROPOSALS SETTING FORTH THE PURPOSE FOR WHICH THE ASSISTANCE IS SOUGHT, BUDGET FOR HOW THE FUNDS WILL BE USED AND AN EXPLANATION OF HOW THE PROGRAM EVALUATION WILL BE PERFORMED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

EDUCATIONAL - TO INSTITUTIONS OF HIGHER EDUCATION FOR SPECIFIED PURPOSES OF ASSISTING STUDENTS AND EDUCATORS. MEDICAL - TO ASSIST PROGRAMS AND INSTITUTIONS PROVIDING CARE FOR THE YOUNG. RELIGIOUS - FOCUS ON AWARENESS AND ACTIVITIES OF PROTESTANT FAITHS (WILL CONSIDER ALL FAITHS). TO PROVIDE FUNDS IN TRAINING, RESEARCH AND SCHOLARSHIP FOR THE ABOVE AREAS.

The Raymond Foundation, Inc.
January 1, 2012 - December 31, 2012

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Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Cash & Equivalents								
Money Markets								
77,759.300	Goldman Sachs Financial Square Treasury Obligation #468	1.000	77,759.30	77,759.30	100.00	4	0.0	0.00
Total Money Markets			77,759.30	77,759.30	100.00	4	0.0	0.00
Cash								
	Principal Cash		-59,917.12	-59,917.12	-77.05	0	0.0	0.00
	Income Cash		59,917.12	59,917.12	77.05	0	0.0	0.00
Total Cash			0.00	0.00	0.00	0	0.0	0.00
Total Cash & Equivalents			77,759.30	77,759.30	100.00	4	0.0	0.00
Fixed Income								
U.S. Governments								
80,000.000	Fed Home Ln Bk 3.125% 12/13/2013	102.810	83,903.80	82,248.00	8.09	2,500	3.0	-1,655.80
75,000.000	Fed Home Ln Bk 2.625% 12/08/2017	108.840	79,059.00	81,630.00	8.03	1,968	2.4	2,571.00
75,000.000	Fed Home Ln Bk 2.125% 06/10/2016	105.596	78,499.50	79,197.00	7.79	1,593	2.0	697.50
75,000.000	Fed Home Ln Bk 1.7% 11/30/2018	103.706	76,278.75	77,779.50	7.65	1,275	1.6	1,500.75
50,000.000	Fed Home Ln Bk 1.01% 03/27/2017	101.396	50,187.00	50,698.00	4.99	505	1.0	511.00
80,000.000	Fed Nat Mtg Assoc 0.875% 08/28/2014	101.049	80,809.60	80,839.20	7.95	700	0.9	29.60
30,000.000	US Treasury N/B 3% 09/30/2016	109.305	33,101.95	32,791.50	3.23	900	2.7	-310.45
40,000.000	US Treasury N/B 2.125% 05/31/2015	104.352	42,250.00	41,740.80	4.11	850	2.0	-509.20

Statement of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
50,000,000	US Treasury N/B 2.25% 07/31/2018	107.727	52,935.55	53,863.50	5.30	1,125	2.1	927.95
Total U.S. Governments			577,025.15	580,787.50	57.15	11,416	2.0	3,762.35
Corporate Bonds								
50,000,000	Anheuser Busch Corp Bond 4.625% Due 2/1/15	107.562	47,892.00	53,781.00	5.29	2,312	4.3	5,889.00
30,000,000	Citigroup Inc 6 125% 05/15/2018	119.841	35,949.00	35,952.30	3.54	1,837	5.1	3.30
30,000,000	Gen Elec Cap Corp 2.9% 01/09/2017	105.734	31,305.00	31,720.20	3.12	870	2.7	415.20
50,000,000	Goldman Sachs 5.25% 10/15/2013	103.501	49,112.50	51,750.50	5.09	2,625	5.1	2,638.00
50,000,000	Hewlett Packard Co 4 75% 06/02/2014	104.240	54,450.00	52,120.00	5.13	2,375	4.6	-2,330.00
50,000,000	Honeywell Intl Inc Sr Nt, 5.0% Due 2/15/19	118.926	56,775.00	59,463.00	5.85	2,500	4.2	2,688.00
40,000,000	JPMorgan Chase & Co 4.625% 05/10/2021	114.017	40,880.00	45,606.80	4.49	1,850	4.1	4,726.80
50,000,000	Natl Rural Util Coop 3% 09/15/2020	99.207	50,000.00	49,603.50	4.88	1,500	3.0	-396.50
20,000,000	Duke Energy In Inc 6.05% 06/15/2016	115.001	23,250.00	23,000.20	2.26	1,210	5.3	-249.80
30,000,000	Virginia Elec & Pwr Co 3.45% 09/01/2022	108.142	31,791.00	32,442.60	3.19	1,035	3.2	651.60
Total Corporate Bonds			421,404.50	435,440.10	42.85	18,114	4.2	14,035.60
Total Fixed Income			998,429.65	1,016,227.60	100.00	29,530	2.9	17,797.95

Equities

Common Stock

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Consumer Discretionary								
833,000	Directv	50.160	36,096.06	41,783.28	2.37	0	0.0	5,687.22
318,000	McDonalds Corp	88.210	26,551.25	28,050.78	1.59	979	3.5	1,499.53
313,000	Select Sector SPDR Consumer Discretionary	47.439	10,871.67	14,848.44	0.84	237	1.6	3,976.77
511,000	Tjx Co Inc	42.450	13,599.67	21,691.95	1.23	235	1.1	8,092.28
535,000	Target Corp	59.170	25,695.35	31,655.95	1.80	770	2.4	5,960.60
Total Consumer Discretionary			112,814.00	138,030.40	7.84	2,221	1.6	25,216.40
Consumer Staples								
449,000	Church & Dwight Inc	53.570	17,815.37	24,052.93	1.37	431	1.8	6,237.56
236,000	Costco Whsl Corp New	98.730	17,293.43	23,300.28	1.32	259	1.1	6,006.85
473,000	Select Sector SPDR Consumer Staples	34.900	16,053.62	16,507.70	0.94	504	3.1	454.08
502,000	Walmart Stores Inc	68.230	28,407.82	34,251.46	1.95	798	2.3	5,843.64
808,000	Walgreen Co	37.010	28,299.95	29,904.08	1.70	888	3.0	1,604.13
Total Consumer Staples			107,870.19	128,016.45	7.27	2,880	2.3	20,146.26
Energy								
232,000	Chevron Corp	108.140	24,289.42	25,088.48	1.42	835	3.3	799.06
563,000	Exxon Mobil Corp	86.550	39,142.69	48,727.65	2.77	1,283	2.6	9,584.96
194,000	Noble Energy Inc	101.740	16,137.49	19,737.56	1.12	194	1.0	3,600.07
292,000	Schlumberger Ltd	69.298	21,767.81	20,235.19	1.15	321	1.6	-1,532.62
Total Energy			101,337.41	113,788.88	6.46	2,633	2.3	12,451.47
Financials								

Statement of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
518,000	Citigroup Inc	39.560	16,365.28	20,492.08	1.16	20	0.1	4,126.80
126,000	Franklin Res Inc	125.700	14,011.91	15,838.20	0.90	146	0.9	1,826.29
167,000	Goldman Sachs	127.560	18,825.03	21,302.52	1.21	334	1.6	2,477.49
813,000	JPMorgan Chase & Co	43.969	30,618.26	35,746.88	2.03	975	2.7	5,128.62
824,000	Metlife Inc	32.940	29,537.43	27,142.56	1.54	609	2.2	-2,394.87
1,061,000	Wells Fargo & Co New	34.180	25,522.35	36,264.98	2.06	933	2.6	10,742.63
	Total Financials		134,880.26	156,787.22	8.90	3,017	1.9	21,906.96
	Health Care							
603,000	Abbott Labs	65.500	30,485.71	39,496.50	2.24	337	0.9	9,010.79
269,000	Allergan Inc Com	91.730	25,117.58	24,675.37	1.40	53	0.2	-442.21
251,000	Humana Inc	68.630	18,394.98	17,226.13	0.98	261	1.5	-1,168.85
142,000	Perrigo Co	104.030	14,731.05	14,772.26	0.84	51	0.3	41.21
546,000	Thermo Fisher Scientific Inc	63.780	27,377.53	34,823.88	1.98	327	0.9	7,446.35
	Total Health Care		116,106.85	130,994.14	7.44	1,029	0.8	14,887.29
	Industrials							
759,000	Danaher Corp	55.900	31,784.65	42,428.10	2.41	75	0.2	10,643.45
347,000	Deere & Co	86.420	23,644.19	29,987.74	1.70	638	2.1	6,343.55
524,000	Emerson Elec Co	52.960	21,901.70	27,751.04	1.58	859	3.1	5,849.34
825,000	Quanta Svc Inc	27.290	13,981.24	22,514.25	1.28	0	0.0	8,533.01
212,000	Stericycle Inc	93.280	16,075.91	19,775.36	1.12	0	0.0	3,699.45
	Total Industrials		107,387.69	142,456.49	8.09	1,572	1.1	35,068.80
	Information Technology							
124,000	Apple Inc	532.172	46,320.57	65,989.44	3.75	1,314	2.0	19,668.87
1,281,000	EMC Corp	25.300	28,184.22	32,409.30	1.84	0	0.0	4,225.08

The Raymond Foundation, Inc.
January 1, 2012 - December 31, 2012

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Statement Of Assets							
Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Current Income Yield	Unrealized Gain / Loss
222,000	Intl Business Machs Corp	191.550	36,531.29	42,524.10	2.42	754 1.8	5,992.81
1,231,000	Oracle Corp	33.320	33,471.27	41,016.92	2.33	295 0.7	7,545.65
641,000	Qualcomm Inc	61.859	32,823.48	39,652.00	2.25	641 1.6	6,828.52
331,000	Visa Inc Cl A	151.580	26,554.93	50,172.98	2.85	436 0.9	23,618.05
Total Information Technology			203,885.76	271,764.74	15.43	3,440 1.3	67,878.98
Materials							
283,000	Albemarle Corp	62.120	15,305.98	17,579.96	1.00	226 1.3	2,273.98
301,000	Praxair Inc	109.450	27,556.69	32,944.45	1.87	662 2.0	5,387.76
Total Materials			42,862.67	50,524.41	2.87	888 1.8	7,661.74
Utilities							
443,000	Select Sector SPDR Tr Utils	34.920	16,129.58	15,469.78	0.88	640 4.1	-659.80
Total Utilities			16,129.58	15,469.78	0.88	640 4.1	-659.80
Total Common Stock			943,274.41	1,147,832.51	65.19	18,320 1.6	204,558.10
Equity Mutual Funds							
Mid Cap Funds							
3,932.874	Goldman Sachs Mid Cap Value Instl Fd #864	39.290	110,758.91	154,522.62	8.78	1,927 1.2	43,763.71
3,944.809	Goldman Sachs Growth Opportunities CII Fd #1132	24.710	85,412.54	97,476.23	5.54	0 0.0	12,063.69
Total Mid Cap Funds			196,171.45	251,998.85	14.31	1,927 0.8	55,827.40
Small Cap Funds							

Statement of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Current Income Yield	Unrealized Gain / Loss
875.545	Eagle Small Cap Growth CII Fd #3933	43.760	36,273.84	38,313.85	2.18	14 0.0	2,040.01
1,746.396	Federated Clover Small Value CII Fd #659	20.840	36,272.65	36,394.89	2.07	317 0.9	122.24
Total Small Cap Funds			72,546.49	74,708.74	4.24	331 0.4	2,162.25
International Funds							
2,882.319	Driehaus Emerging Mkts Growth Fd #3	30.610	85,814.82	88,227.78	5.01	331 0.4	2,412.96
3,084.628	Thornburg Intl Value CII Fd #209	28.090	81,018.12	86,647.20	4.92	1,085 1.3	5,629.08
Total International Funds			166,832.94	174,874.98	9.93	1,416 0.8	8,042.04
Closed End - Equity Funds							
778.000	Barclays Bk Ipath Intl Commodity Etn	34.870	31,447.29	27,128.94	1.54	0 0.0	-4,318.35
924.000	Vanguard REIT Etf	65.800	47,014.91	60,799.20	3.45	2,164 3.6	13,784.29
Total Closed End - Equity Funds			78,462.20	87,928.14	4.99	2,164 2.5	9,465.94
Total Equity Mutual Funds			514,013.08	589,510.71	33.48	5,838 1.0	75,497.63
Closely Held Stock							
1,250.000	Zoeller Co CII Z Non Vig --- 1,250 Restricted ---	18.750	2,570.42	23,437.50	1.33	0 0.0	20,867.08
Total Closely Held Stock			2,570.42	23,437.50	1.33	0 0.0	20,867.08
Total Equities			1,459,857.91	1,760,780.72	100.00	24,158 1.4	300,922.81
Total Assets							
			2,536,046.86	2,854,767.92		53,992 1.9	318,721.06