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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2012

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012 or tax year beginning

, 2012, and ending

, 20

Name of foundation

THE W. BRUCE LUNSFORD FOUNDATION, INC.

A Employer identification number

61-1189700

Number and street (or P.O. box number if mail is not delivered to street address)

4360 BROWNSBORO ROAD

Room/suite

305

B Telephone number (see instructions)

(502) 357-7000

City or town, state, and ZIP code

LOUISVILLE, KY 40207

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 3,242,124**
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3	3		
	4 Dividends and interest from securities	84,100	84,100		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	377,611			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		626,443		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	4,556		4,556	
	12 Total. Add lines 1 through 11	466,270	710,546	4,556	
	13 Compensation of officers, directors, trustees, etc.	30,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	19,696		19,696	
	19 Depreciation (attach schedule) and depletion	20,820		20,820	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	20,645		20,645	
	24 Total operating and administrative expenses. Add lines 13 through 23	91,161	0	61,161	0
	25 Contributions, gifts, grants paid	256,050			256,050
	26 Total expenses and disbursements. Add lines 24 and 25	347,211	0	61,161	256,050
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	119,059			
	b Net investment income (if negative, enter -0-)		710,546		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see Instructions.

Form **990-PF** (2012)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	692,180	1,094,081	1,094,081
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,015,733	753,637	1,950,250
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	218,613	197,793	197,793
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,926,526	2,045,511	3,242,124
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ PAYROLL TAXES PAYABLE)	572	646	
	23	Total liabilities (add lines 17 through 22)	572	646	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,925,954	2,044,865	
	30	Total net assets or fund balances (see instructions)	1,925,954	2,044,865	
	31	Total liabilities and net assets/fund balances (see instructions)	1,926,526	2,045,511	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,925,954
2	Enter amount from Part I, line 27a	2	119,059
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,045,013
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,045,013

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a 5,000 Shares Ventas, Inc.	D	Various	06/07/2012
b 5,000 Shares Ventas, Inc.	D	Various	12/12/2012
c 520 Shares Kindred Healthcare, Inc.	P	12/31/2001	12/12/2012
d 190 Shares Pharmerica	P	Various	12/12/2012
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 306,162		0	306,162
b 325,390		0	325,390
c 5,502		8,410	(2,908)
d 2,654		4,855	(2,201)
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-; or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	626,443
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	142,415	3,031,507	0.0470
2010	253,436	2,881,312	0.0880
2009	128,425	2,240,602	0.0573
2008	206,613	2,837,907	0.0728
2007	139,452	2,958,701	0.0471

2 Total of line 1, column (d)	2	0.3122
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0624
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	3,151,517
5 Multiply line 4 by line 3	5	196,655
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,105
7 Add lines 5 and 6	7	203,760
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	256,050

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	7,105
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	7,105
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,105
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	5,104
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,104
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	5
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,006
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
1c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► FOUNDATION OFFICIALS Telephone no. ► 502-357-7000 Located at ► FOUNDATION ADDRESS ZIP+4 ► 40207			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W. BRUCE LUNSFORD 4360 BROWNSBORO RD, LOU, KY 40207	PRES/DIRECTOR PART-TIME	0	0	0
MARY B. EWING 4360 BROWNSBORO RD, LOU, KY 40207	SEC/TREAS/DIR PART-TIME	30,000	0	0
JUSTIN VETTER 4360 BROWNSBORO RD, LOU, KY 40207	DIRECTOR PART-TIME	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____ _____ _____	
2 _____ _____ _____	
All other program-related investments See instructions	
3 _____ _____ _____	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,098,177
b	Average of monthly cash balances	1b	893,130
c	Fair market value of all other assets (see instructions)	1c	208,203
d	Total (add lines 1a, b, and c)	1d	3,199,510
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,199,510
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	47,993
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,151,517
6	Minimum investment return. Enter 5% of line 5	6	157,576

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	157,576
2a	Tax on investment income for 2012 from Part VI, line 5	2a	7,105
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,105
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	150,471
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	150,471
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	150,471

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	256,050
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	256,050
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	256,050

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				150,471
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012:				
a From 2007				0
b From 2008				67,047
c From 2009				19,983
d From 2010				117,672
e From 2011				3,634
f Total of lines 3a through e	208,336			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 256,050				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				150,471
e Remaining amount distributed out of corpus	105,579			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	313,915			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	313,915			
10 Analysis of line 9:				
a Excess from 2008	67,047			
b Excess from 2009	19,983			
c Excess from 2010	117,672			
d Excess from 2011	3,634			
e Excess from 2012	105,579			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2012	(b) 2011	(c) 2010	(d) 2009	
				0
b 85% of line 2a	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

W. BRUCE LUNSFORD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE				<p style="text-align: right;">256,050</p>
Total			▶	3a 256,050
b <i>Approved for future payment</i>				
Total			▶	3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	3	
4	Dividends and interest from securities			14	84,100	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	626,443	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a <u>STALLION FEES</u>	900099	4,556			
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		4,556		710,546	0
13	Total. Add line 12, columns (b), (d), and (e)				13	715,102

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

[illegible]

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/1/13 PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

BRIAN K WOOD

Firm's name ▶

Firm's address ►

Preparer's signature

Handwritten signature: *Handwritten signature*

Date _____

7/29/13

Check ☒ If self-employed

PTIN

P01278183

Firm's EIN ▶

Phone no

W. Bruce Lunsford Foundation, Inc.
Form 990PF
For Year Ended December 31, 2012

Part I, Line 11, Other Income

Stallion Fees	<u>\$4,556</u>
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Part I, Line 18, Taxes

Excise Taxes	\$18,000
Payroll Taxes	<u>1,696</u>
Total Taxes	<u>\$19,696</u>

Part I, Line 23, Other Expenses

Insurance	\$5,047
Stallion Expenses	5,584
Educational Research	10,000
Annual Report Fee	<u>15</u>
Total Other Expenses	<u>\$20,645</u>

Part II, Line 10b, Investments – Corporate Stocks

	<u>12/31/2011</u>	<u>12/31/2012</u>
Ventas, Inc.	\$870,905	\$ 622,075
Kindred Healthcare, Inc.	8,410	-
Pharmerica Corporation	4,855	-
Churchill Downs	<u>131,563</u>	<u>131,563</u>
Total Investments-Corporate Stocks	<u>\$1,015,733</u>	<u>\$ 753,638</u>

Part II, Line 13, Investments – Other

	<u>12/31/2011</u>	<u>12/31/2012</u>
Stallion Investment	<u>\$218,613</u>	<u>\$197,793</u>

W. BRUCE LUNSFORD FOUNDATION, INC.
FORM 990 PF
FOR YEAR ENDED DECEMBER 31, 2012

Part XV, Line 3a, Grants and Contributions Paid		Foundation Status	Purpose	Amount
11/16/12	American Red Cross 2025 E St, NW, Washington ,DC 20006	509(a)(1)	General	5,000
09/06/12	Bellarmino University 2001 Newburg Road, Louisville, KY 40205	509(a)(1)	General	1,000
11/28/12	Bellarmino University 2001 Newburg Road, Louisville, KY 40205	509(a)(1)	General	2,000
04/24/12	Blue Apple Players P. O. Box 4261, Louisville, KY 40204	509(a)(1)	General	1,000
07/12/12	Breast Cancer Research Foundation NYRacing Assoc., P. O. Box 90, Jamaica, NY	509(a)(1)	General	300
07/19/12	Breast Cancer Research Foundation NYRacing Assoc , P. O. Box 90, Jamaica, NY	509(a)(1)	General	1,700
10/31/12	Breeders' Cup Charities 2525 Harrodsburg Road, Lexington KY 40504	509(a)(1)	General	2,500
02/09/12	Central Kentucky Hockey Association P. O. Box 23239, Lexington, KY 40523	509(a)(1)	General	12,500
02/15/12	Commonwealth Fund for KET 560 Cooper Drive, Lexington, KY 40502	509(a)(1)	General	1,000
09/06/12	Connecticut Down Syndrome 120 Prudence Drive, Stamford, CT 06907	509(a)(1)	General	100
06/19/12	Equine Advocates P. O. Box 354, Chatham, NY 12037-0354	509(a)(1)	General	1,000
09/18/12	Equine Advocates P. O. Box 354, Chatham, NY 12037-0354	509(a)(1)	General	15,000
12/11/12	Fund for the Arts (Atkinson Elementary) 623 West Main Street, Louisville, KY 40202	509(a)(1)	General	5,000
07/30/12	Gift of Hope 425 Spring Lake Drive, Itasca, IL 60143	509(a)(1)	General	200

W. BRUCE LUNSFORD FOUNDATION, INC.
FORM 990 PF
FOR YEAR ENDED DECEMBER 31, 2012

Part XV, Line 3a, Grants and Contributions Paid		Foundation Status	Purpose	Amount
11/20/12	Grayson-Jockey Club Research Fdn 821 Corporate Drive, Lexington, KY 40503	509(a)(1)	General	1,000
04/27/12	Home of the Innocents 1100 East Market Street, Louisville, KY	509(a)(1)	General	10,000
06/29/12	Junior League of Chicago Caroline Huebner, 2127 N Hudson Ave, Chicago	509(a)(1)	General	4,000
02/15/12	K Fund 338 Lexington Avenue, Lexington, KY 40506	509(a)(1)	General	2,500
02/29/12	K Fund Joe Craft Ctr., 338 Lexington Ave., Lex, KY	509(a)(1)	General	50,000
10/11/12	Kentucky Country Day 4100 Springdale Road, Louisville, KY 40241	509(a)(1)	General	6,000
02/09/12	Kentucky Education Restoration Alliance Hal Heiner, 12910 Shelbyville Rd, Lou. KY	509(a)(1)	General	10,000
02/15/12	Kentucky Youth Advocates 11001 Bluegrass Parkway, Ste 100, Lou, KY	509(a)(1)	General	2,500
08/07/12	KyK9 Search & Reunite Services 1930 Bishop Lane, #1009, Louisville, KY	509(a)(1)	General	1,500
07/13/12	Lincoln Park Zoo P. O. Box 14903, Chicago, IL 60614	509(a)(1)	General	2,500
12/19/12	Louisville Ballet 315 East Main Street, Louisville, KY 40202	509(a)(1)	General	1,000
02/15/12	Lunsford Capital Reimbursement of UK Basketball ticket cost	509(a)(1)	General	-
03/26/12	National Museum of Dance 639 North Broadway, Saratoga Springs, NY	509(a)(1)	General	800
02/29/12	National Museum of Racing 191 Union Avenue, Saratoga Springs, NY	509(a)(1)	General	1,500
07/12/12	National Museum of Racing 191 Union Avenue, Saratoga Springs, NY	509(a)(1)	General	150

W. BRUCE LUNSFORD FOUNDATION, INC.
FORM 990 PF
FOR YEAR ENDED DECEMBER 31, 2012

Part XV, Line 3a, Grants and Contributions Paid		Foundation Status	Purpose	Amount
12/29/11	Oklahoma Thoroughbred Retirement 25362 MacArthur Blvd., Blanchard, OK 73010	509(a)(1)	General	450
03/23/12	Oklahoma Thoroughbred Retirement 25362 MacArthur Blvd., Blanchard, OK 73010	509(a)(1)	General	450
03/05/12	Piner Relief Fund Piner Baptist Church, 15044 Madison Pike, Morning View, KY 41063	509(a)(1)	General	20,000
04/24/12	Saratoga Bridges Foundation 16 Saratoga Bridges Blvd., Ballston Spa, NY	509(a)(1)	General	1,000
04/18/12	Saratoga Performing Arts Center 108 Avenue of the Pines, Saratoga Spgs, NY	509(a)(1)	General	3,000
12/12/12	Saratoga Performing Arts Center 108 Avenue of the Pines, Saratoga Spgs, NY	509(a)(1)	General	3,000
09/28/12	Saratoga Springs History Museum POBox 216, Saratoga Springs, NY 12866	509(a)(1)	General	2,500
06/19/12	Second Stride, Inc. P. O. Box 1483, Crestwood, KY 40014	509(a)(1)	General	500
06/18/12	St Francis High School 233 West Broadway, Louisville, KY 40202	509(a)(1)	General	5,000
03/22/12	St. Francis School 11000 US Highway 42, Goshen, KY 40026	509(a)(1)	General	20,000
06/08/12	The Brain Injury Alliance of Kentucky 7410 New LaGrange Road, Louisville, KY	509(a)(1)	General	250
05/14/12	The Daniel Pitino Foundation 114 State Street, Saratoga Springs, NY 12866	509(a)(1)	General	1,200
05/23/12	The Hortense B. Perry Fdn., Inc. Quinn Chapel AME Church, Louisville, KY	509(a)(1)	General	250
02/23/12	The Morton Center 1028 Barret Avenue, Louisville, KY 40204	509(a)(1)	General	1,000

W. BRUCE LUNSFORD FOUNDATION, INC.
FORM 990 PF
FOR YEAR ENDED DECEMBER 31, 2012

Part XV, Line 3a, Grants and Contributions Paid		Foundation Status	Purpose	Amount
07/23/12	The Travers Celebration Saratoga Race Course, 267 Union Ave. SSNY	509(a)(1)	General	700
07/18/12	Thoroughbred Retirement Foundation P.O.Box 834, Saratoga Springs, NY 12866	509(a)(1)	General	1,400
03/22/12	Transylvania University 300 North Broadway, Lexington, KY 40508	509(a)(1)	General	1,000
02/07/12	University of Kentucky Barnstable Brown Diabetes and Obesity Ctr	509(a)(1)	General	12,000
02/15/12	University of Kentucky Athletics K Fund Donation and Basketball tickets	509(a)(1)	General	3,600
03/27/12	University of Louisville UofL Athletics, 9286 Reliable Pkwy, Chicago	509(a)(1)	General	17,000
10/31/12	University of Louisville Athletic Assn. 2432 S Floyd Street, Louisville, KY 40209	509(a)(1)	General	5,000
11/28/12	Whitmer Family Scholarship c/o Elder High School, 3900 Vincent, Cincinnati	509(a)(1)	General	10,000
06/12/12	YMCA of Greater Cincinnati 1105 Elm Street, Cincinnati, OH 45202	509(a)(1)	General	5,000
Total				<u>\$ 256,050</u>