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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation: Nolan Broom Corn Trust

A Employer identification number: 59-6566127

Number and street (or P O box number if mail is not delivered to street address): c/o John Swaun, P.O. Box 970103 — Room/suite:

B Telephone number (see instructions): (305)254-9188

City or town, state, and ZIP code: Miami, FL 33197-0103

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 732,622

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	9	9		
	4	Dividends and interest from securities	23,860	23,860		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2			
	b	Gross sales price for all assets on line 6a 70,000				
	7	Capital gain net income (from Part IV, line 2)		2		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	23,871	23,871		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) STM107	2,108	527		1,581
	b	Accounting fees (attach schedule) STM108	3,950			3,950
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STM110	603	164		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STM103	304	224		80
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,965	915		5,611
	25	Contributions, gifts, grants paid	27,761			27,761
	26	**Total expenses and disbursements.** Add lines 24 and 25	34,726	915		33,372
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	(10,855)			
	b	**Net investment income** (if negative, enter -0-)		22,956		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	67,629	67,622	67,622
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule) STM136	17,468	9,698	9,830
b	Investments - corporate stock (attach schedule) STM137	363,624	430,483	446,773
c	Investments - corporate bonds (attach schedule) STM138	256,520	186,522	207,815
11	Investments - land buildings and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ STM120)	521	582	582
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	705,762	694,907	732,622
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	705,762	694,907	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	705,762	694,907	
31	**Total liabilities and net assets/fund balances** (see instructions)	705,762	694,907	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	705,762
2	Enter amount from Part I, line 27a	2	(10,855)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1 2, and 3	4	694,907
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	694,907

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2 story brick warehouse or common stock 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr , mo , day)	(d) Date sold (yr , mo day)
1a	Bond Redemption-GMAC	P	2002-01-01	2012-08-15
b	Bond Redemption-Gen Electric	P	2008-01-01	2012-10-15
c	Bond Rededmption-IBM	P	2003-01-01	2012-11-29
d	Bond Redemption-Gen Elec	P	2003-01-01	2012-12-17
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	20,000		20,000	
b	30,000		30,000	
c	10,000		10,243	(243)
d	10,000		9,755	245
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				(243)
d				245
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	30,912	688,918	0.04487
2010	32,009	664,935	0.048139
2009	33,576	590,535	0.056857
2008	35,900	672,139	0.053412
2007	30,682	761,231	0.040306

2 **Total** of line 1 column (d)	2	0.243583
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 or by the number of years the foundation has been in existence if less than 5 years	3	0.048717
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	695,599
5 Multiply line 4 by line 3	5	33,887
6 Enter 1% of net investment income (1% of Part I line 27b)	6	230
7 Add lines 5 and 6	7	34,117
8 Enter qualifying distributions from Part XII, line 4	8	33,372

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	459
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	459
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	459
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 582		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	582
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	123
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 123 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes " attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes " attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes " complete Part II col (c) and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ j. swaun Telephone no ▶ 305-254-9188

Located at ▶ p.o. box 970103 Miami, FL ZIP+4 ▶ 33197-0103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes " list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
schedule attached	1	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The Trust is not involved in any direct charitable activities	0
2 4% of the Fair Market Value of the Trust's Assets(averaged over 3 preceding years) are contributed to the University of Illinois	0
3 which does Broom Corn research. Statement of Research activities are attached	0
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	661,386
b	Average of monthly cash balances	1b	44,806
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	706,192
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	706,192
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,593
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	695,599
6	**Minimum investment return.** Enter 5% of line 5	6	34,780

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	34,780
2a	Tax on investment income for 2012 from Part VI, line 5	2a	459		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	459
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	34,321
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	34,321
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	34,321

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	33,372
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	33,372
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	33,372

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7					34,321
2	Undistributed income, if any, as of the end of 2012					
a	Enter amount for 2011 only					
b	Total for prior years ______, ______, ______					
3	Excess distributions carryover, if any, to 2012:					
a	From 2007					
b	From 2008					
c	From 2009	3,655				
d	From 2010					
e	From 2011					
f	Total of lines 3a through e		3,655			
4	Qualifying distributions for 2012 from Part XII, line 4 ► $ 33,372					
a	Applied to 2011, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see instructions)					
c	Treated as distributions out of corpus (Election required - see instructions)					
d	Applied to 2012 distributable amount					33,372
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)		949			949
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,706			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see instructions					
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions					
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		2,706			
10	Analysis of line 9					
a	Excess from 2008					
b	Excess from 2009	2,706				
c	Excess from 2010					
d	Excess from 2011					
e	Excess from 2012					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE,

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name address, and telephone number or e-mail of the person to whom applications should be addressed

990APP

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards such as by geographical areas charitable fields kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
University of Illinois Urbana IL 61801	N/A	public	Broom Corn Research	27,761
Total . . . . . . ▶ 3a				27,761
b Approved for future payment				
University of Illinois Urbana IL 61801	N/A	public	Broom Corn Research	28,520
Total . . . . . . ▶ 3b				28,520

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513 or 514 (c) Exclusion code	Excluded by section 512, 513 or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments		9	14		
4 Dividends and interest from securities		23,711	14		
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		2	18		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		23,722			

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 23,722

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	not applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief it is true correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 2/25/2013 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
John Swaun	[signature]	2/25/2013	X	P01208615

Firm's name ▶ John Swaun — Firm's EIN ▶

Firm's address ▶ P.O. Box 970103, Miami FL 33197 — Phone no 305-254-9188

NOLAN BROOM CORN TRUST
FORM 990PF - 59-6566127
2012

Page 1	column (a)	(b)	(d)
Part I Line 16-A			
legal fees			
Balbach & Fehr, P.C	2,108	527	1,581
Part I Line 16-B			
accounting fees			
John W. Swaun	3,950	0	3,950
Part I Line 18-Taxes			
state tax	15	15	0
excise tax on 2011 net investment income	439	0	0
foreign tax	149	149	
line 18	603	164	0
Part I Line 23 other expenses			
miscellaneous	304	224	80

NOLAN BROOM CORN TRUST
FORM 990PF - 59 - 6566127
2012

Page 2

		end of year book value	end of year f.m.v.
Part II - Balance Sheet Line 10-A			
G.N.M.A. - 9 1/2%	11-20-20	442	25
G.N.M.A. - 8%	7-20-24	10	181
G.N.M.A. - 5 1/2%	12-15-37	9,246	9,624
Line 10-A		9,698	9,830

NOLAN BROOM CORN TRUST
FORM 990PF - 59-6566127
2012

Page 2	end or year	
	book value	f.m.v.
Part II - Balance Sheet Line 10-B Corporate Stock	(B)	(C)
2,652 Amcap Funds	49,178	57,526
760 Capital Income	40,469	40,142
1,552 Capital World Growth	54,225	57,742
2,127 Growth Fund America	59,944	73,063
1,552 Smallcap World	51,320	61,951
2,948 Wash Mutual Investors	90,278	92,033
Sub Total	345,414	382,457
General Motors Stock & Wts	25,089	6,338
830 Guggenheim Builder	20,051	19,024
490 IShares S & P	19,989	19,413
480 SPDR Barclays	19,940	19,541
Page 2 Line 10-B	430,483	446,773

NOLAN BROOM CORN TRUST
FORM 990PF - 59-6566127
2012

Part II - Balance Sheet Line 10-C Bonds			end of year book value (B)	f.m.v. (C)
10,000 Gen Mtrs	7.2%	1-15-11	-0-	-0-
20,000 Dell	7.1%	4-15-28	19,829	24,162
10,000 GMAC	7.25%	9-15-17	10,000	10,000
15,000 Gen Mtrs	7.2%	1-15-11	-0-	-0-
10,000 SearsRoebuck	6.875%	10-15-17	10,805	8,552
10,000 Bank Of Am.	4.75%	8-15-13	9,980	10,211
10,000 Bank Am	5.25%	12-01-15	9,730	10,822
48,000 Wachovia	5.75%	2-01-18	48,897	57,692
40,000 Gen Elec	5.625%	5-01-18	39,804	47,370
1,000 JPM Trust	6.7%	04-02-15	24,283	25,550
13,000 Morgan Stan	4.75%	04-01-14	13,194	13,456
Page 2 Line 10-C			186,522	207,815

NOLAN BROOM CORN TRUST
FORM 990PF 59-6566127
2012

	end of year	
	book value	f.m.v.
	(B)	(C)
Part 2 Line 15		
Deposits	582	582
Total	582	582

NOLAN BROOM CORN TRUST
FORM 990-PF 59-6566127

(A)	(B)	(C)	(D)	(E)
John W. Swaun P. O. Box 970103 Miami, Florida 33197	Trustee as needed	-0-	-0-	-0-
Thomas F. Monahan 202 N. Oak P. O. Box 250 Arcola, Illinois 61910	Trustee as needed	-0-	-0-	-0-
Dr Samuel E. Moyer 911 Larkspur Place, South Mt Laurel, NJ 08054-4900	Trustee as needed	-0-	-0-	-0-
Rita H. Mumm, PhD 1102 South Goodwin Ave. AE-110 Turner Hall Urbana, Illinois 61801 * appointed 1/3/2012	Trustee as needed	-0-	-0-	-0-
Dr. Donald White 1415 Raintree Woods Drive Urbana, Illinois 61802 * resigned on 12/19/2012	Trustee as needed	-0	-0-	-0-
Stephen Moose, PhD 1201 Gregory Drive 389 Edward R. Madigan Laboratory Urbana, Illinois 61801 * appointed 12/19/2012	Trustee as needed	-0-	-0-	-0-

Federal Supporting Statements | 2012 PG 01

Name(s) as shown on return: Nolan Broom Corn Trust

Your Social Security Number: 59-6566127

Form 990PF, Part XV, Line 2 990APP

Application Submission Information

Grant Program
Broom Corn Research

Applicant Name
Stephen Moose

Address
1201 W. Gregory Drive Urbana IL 61801

Telephone
217-244-6308

Email Address

Form & Content
any form

Submission Deadline
None

Restrictions on Award
Broom Corn Research

ILLINOIS
UNIVERSITY OF ILLINOIS AT URBANA CHAMPAIGN

Rita H. Mumm, PhD
Assoc Professor, Crop Sciences Department
Illinois Plant Breeding Center
AE-110 Turner Hall
1102 South Goodwin Avenue
Urbana, IL 61801-4798
Phone 217-244-9497
Email ritamumm@illinois com

December 13, 2012

Trustees of the Nolan Broom Corn Trust
c/o S Byron Balbach, Jr.
Balbach Law Offices, PC
123 W Main Street, Suite 200
PO Box 217
Urbana, IL 61803

Dear Distinguished Trustees of the Nolan Broom Corn Trust,

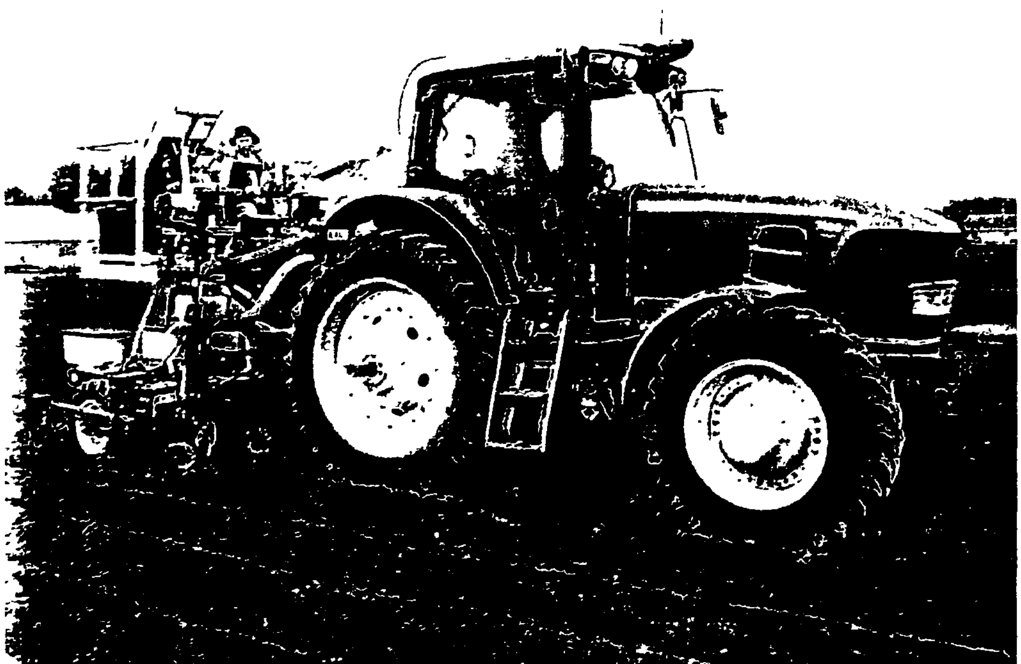
Reporting on the 2012 progress, accomplishments, and impact of the Illinois Plant Breeding Center and research programs served by the Nolan Broom Corn Trust, I would like to apprise you of the following:

Funds in the amount of $20,000 were received from the Nolan Broom Corn Trust on January 26, 2012 In addition, funds in the amount of $7,761 were received on February 28, 2012, for a total annual contribution of $27,761.

We were successful in recruiting and hiring a very capable academic professional to fill the role of Research Coordinator Nicole Yana started on July 2nd, 2012, with responsibilities for the design, establishment, and implementation of field trials and breeding nurseries and coordination of precision-planting operations for corn and sorghum research. She also provides support for field-oriented activities like generating fieldbooks, applying seed treatment and herbicides, managing seed processing and seed inventories, ordering supplies, and maintaining field equipment and seed processing equipment; data-oriented activities like collecting plant performance information, managing databases of DNA and performance information, analyzing field trial data; and supervisory activities like recruiting, hiring, and supervising hourly workers, and providing guidance to graduate students on field-related topics. Nicole was previously employed by Dow AgroSciences as a Research Associate in crop breeding. She is experienced in various facets of maize/sorghum research and has already proven to be a valuable member of the corn and sorghum research program.

The Research Coordinator position provides support to diverse research projects including those centered on improvement of milling quality/quantities in corn, analysis of root structures and plant architecture, increased tolerance to high plant densities as a means to increase grain yield, improvement in nitrogen use efficiency to facilitate application of less fertilizer, improvement in grain composition and quality, development of sorghum as a biofuel crop. More than 25 acres were devoted to breeding nurseries and field trials in 2012 It was a challenging year with the persistent high temperatures and drought during the growing season, as a consequence, we are dealing with diminished seed returns from the breeding nurseries. Nonetheless, quality data were collected from field trials in keeping with project objectives. *In the Mumm Lab, there were 4 graduate students that completed* their degree programs this year: 1 PhD and 3 MS. All had job offers before graduation, going to work at Dow AgroSciences, Monsanto, or the University of Illinois Agricultural Experiment Station at Monmouth From this group of students alone, 8 journal articles have been/will be generated!

The precision tractor-planter, purchased this year through gifts to the Illinois Maize Breeding and Genetics Laboratory and funding from the College of ACES Office of Research, was an important upgrade to the corn and sorghum breeding programs in the Illinois Plant Breeding Center This state-of-the-art equipment keeps our grain breeding program aligned with industry standards in research and seed product development Some of the Nolan Trust contributions were directed to training in the tractor-planter operation and its cutting-edge GPS and computerization features. Despite the steep learning curve, I am pleased to report that this shiny new piece of equipment was used for planting in 2012 Full implementation is anticipated in 2013, with Nicole Yana leading



South Farm, University of Illinois, Urbana, April 2012

On the Illinois Plant Breeding Center front, I am pleased to report that we reached our 5-year goals to triple the number of students in the Illinois Plant Breeding Center and to increase the quality of the education offered As of Fall 2012, there are 67 graduate students enrolled in the IPBC (vs 21 in 2007 and earlier) Furthermore, significant upgrades/enhancements to the plant breeding curriculum have been implemented along with programs to promote student interactions with the seed industry (e.g internships, company-sponsored research involving students, and mentorships). Thus, the IPBC is having a substantial impact in addressing the acute shortage of plant breeders and preparing students to be productive and innovative in their new careers in crop improvement upon graduation As the IPBC moves into a new phase of expanding on the structure and relationships that have been created, the center directorship is being transitioned to Dr. Jack Juvik, Professor in the Department of Crop Sciences and Graduate Program Coordinator, who brings to the table a great skill set for next-phase objectives

Vibrant breeding programs are essential for students to develop a working knowledge of the principles of crop improvement and to understand the day-to-day and season-to-season logistics and operations necessary to success. The precision tractor-planter is a key component of enablement as are research specialists such as Nicole Yana We are most grateful for the support received from the Nolan Broom Corn Trust which allows us to conduct vital research in grain breeding and train gifted students Our current work and theirs in the years to come impacts the quality of life everyone on the planet as we collectively work toward global food security Carrying on in the tradition of excellence after Dr Henry Hadley, we seek continued excellence and impact in genetic improvement of grain crops for which the University of Illinois is noted around the world

You can be assured that the contributions provided by the Nolan Broom Corn Trust are making an important difference. We are most grateful for your support and confidence

Very truly yours,

Rita H. Mumm

Rita H. Mumm, PhD

Cc:
Subject: 2012 Trust report

2012 Broomcorn Rerformance Report-Nolan Trust by Sam Moyer, Ph D

Dr Hadley's seeds that were sent to me produced an AMAZING variety of ornamental types and colors. Most plants were about 6', but I selected seed heads from shorter plants with long brush and mixed all of those seeds.The brush is not stiff ėnough for brooms, but excellent for dried arrangements. Could be/has been used for wheatweaving/straw art designs http //www nawwstraw org/. I made available to Seed Savers Exchange www seedsavers org/ There was a nice short whisk broom type among the ornamentals

There was a bag of seed heads with "shattered" seeds, an excellent broom type long stiff light green brush and long peduncles I covered several with pollinating bags before pollinating None had shattered seeds Easy/machine harvest, excellent replacement for the Mexican variety

Planted seed I saved a few years ago from Hadley's "Dwarf Deer" Shorter/better than the Mexican type No center stem

----

My two main gene pools produced brush mostly useful lengths, between 18" and 24" No center stem, beautiful colors
12" 10lb.; 14" 26; 16" 55; 18" 66; 20" 98; 22" 122; 24" 42; 24+" 44 Total= 463 lb. Hurl (cut from long crooks) 66lbs Planted 1 5 acres, but some lost/died harvesting too slow.

There was a drought early summer, but the crop performed better than regular corn

SEED SAVED from my varieties

My dwarf gene pools/varieties (developing since 1983 with Dr Hadley)

2 developing short brush varieties 12" to 18"
Medium length brush 15" to 20"(Hadley's #4417)

Dwarf Mayo decorative/beautiful seed covers(glumes) long copper brush One parent might have been more drought tolerant http //shop nativeseeds org/collections/catalog/products/s003
See http //rareseeds com/catalogsearch/result/?q=+Mayo+broomcorn&searchbox=products&Submit=

Light green. similar to Mexican type,orange/yellow seeds
Aqua/(blue?) from main gene pool has had a bad long crook problem
Two dark greens from main gene pool one very uniform, but extra stiff, other more variable
Cobwebber 8-10" tall, 12" brush

Seeds are sent to broommakers/broomcorn planters without charge; donation accepted after harvest. Donations passed to non-profit arganizations that preserve gene pools/heritage animal breeds.
No trust funds were expended.

University of Illinois Foundation
Harker Hall
1305 West Green Street
Urbana, IL 61801-2962
217 333 0810
uif.uillinois.edu

January 31, 2012

Nolan Broom Corn Trust
attn: Mr. Don White
1772 County Road 1650 North
Urbana, IL 61802-9636

The University of Illinois Foundation gratefully acknowledges your recent gift in support of the University of Illinois.

Your gift is greatly appreciated and does make a difference in strengthening the excellence by which the University is nationally and internationally known.

Gifts from alumni and friends of the University of Illinois are increasingly essential for the University to fulfill its educational mission of producing talented scholars, employees, citizens and leaders of the future. Much of the University's reputation has depended on, and will more and more depend on, private gifts and your own valued participation. Again, thank you.

Walter K. Knorr

Walter K. Knorr
Treasurer

PLEASE KEEP THIS RECEIPT FOR YOUR RECORDS

Questions regarding this gift receipt should be directed to the Stewardship Services Office at (217) 333-0675.

Nolan Broom Corn Trust
attn: Mr. Don White
1772 County Road 1650 North
Urbana, IL 61802-9636

Date	Gift Designation	Gift Value
01/30/2012	Nolan Broom Corn Illinois Maize Breeding and Genetics Laboratory Fund: For research on breeding grain crops. The University of Illinois Foundation did not provide any goods or services in return for your gift. (Receipt Number: 2566577)	$20,000.00

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THE CAMPAIGN FOR THE UNIVERSITY OF ILLINOIS

University of Illinois Foundation
Harker Hall
1305 West Green Street
Urbana, IL 61801-2962
217 333 0810
uif.uillinois.edu

February 22, 2012

Nolan Broom Corn Trust
attn: Mr. Don White
1413 Raintree Woods Drive
Urbana, IL 61802

The University of Illinois Foundation gratefully acknowledges your recent gift in support of the University of Illinois.

Your gift is greatly appreciated and does make a difference in strengthening the excellence by which the University is nationally and internationally known.

Gifts from alumni and friends of the University of Illinois are increasingly essential for the University to fulfill its educational mission of producing talented scholars, employees, citizens and leaders of the future. Much of the University's reputation has depended on, and will more and more depend on, private gifts and your own valued participation. Again, thank you.

Walter K. Knorr

Walter K. Knorr
Treasurer

PLEASE KEEP THIS RECEIPT FOR YOUR RECORDS

Questions regarding this gift receipt should be directed to the Stewardship Services Office at (217) 333-0675.

Nolan Broom Corn Trust
attn: Mr. Don White
1413 Raintree Woods Drive
Urbana, IL 61802

Would you like to double or even triple your gift, at no cost to you? Visit www.uif.uillinois.edu/match to learn how.

Date	Gift Designation	Gift Value
02/22/2012	Nolan Broom Corn Illinois Maize Breeding and Genetics Laboratory Fund To support Plant Breeding Research Programs directed by Dr. Rita Mumm. The University of Illinois Foundation did not provide any goods or services in return for your gift. (Receipt Number: 2571761)	$7,761.00

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THE CAMPAIGN FOR THE UNIVERSITY OF ILLINOIS