16210

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: JACK TAYLOR FAMILY FOUNDATION, INC.

A Employer identification number: 59-6205187

Number and street (or P O box number if mail is not delivered to street address): 1111 KANE CONCOURSE

Room/suite: 619

B Telephone number (see instructions): 305-864-0502

City or town, state, and ZIP code: BAY HARBOR ISLANDS FL 33154

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 8,034,045

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc , received (attach schedule)				
2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3 Interest on savings and temporary cash investments	407	407		
4 Dividends and interest from securities	327,858	327,858		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-54,842			
b Gross sales price for all assets on line 6a 1,116,594				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	273,423	328,265	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	24,000	12,000		
14 Other employee salaries and wages				
15 Pension plans, employee benefits	1,963	981		
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 1	3,850	3,850		
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 2	5,732			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications	80	80		
23 Other expenses (att sch)				
24 **Total operating and administrative expenses.** Add lines 13 through 23	35,625	16,911	0	0
25 Contributions, gifts, grants paid	401,692			401,692
26 **Total expenses and disbursements.** Add lines 24 and 25	437,317	16,911	0	401,692
27 Subtract line 26 from line 12				
a **Excess of revenue over expenses and disbursements**	-163,894			
b **Net investment income** (if negative, enter -0-)		311,354		
c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	768,338	585,521	585,521
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 3	1,672,924	1,731,377	2,932,949
	c	Investments – corporate bonds (attach schedule) SEE STMT 4	4,211,179	4,173,202	4,509,575
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ SEE STATEMENT 5)	7,553	6,000	6,000
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	6,659,994	6,496,100	8,034,045
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,659,994	6,496,100	
	30	**Total net assets or fund balances** (see instructions)	6,659,994	6,496,100	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,659,994	6,496,100	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,659,994
2	Enter amount from Part I, line 27a	2	-163,894
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,496,100
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	6,496,100

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	21,332		25,014	-3,682
b	1,095,262		1,146,422	-51,160
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-3,682
b				-51,160
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-54,842
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	181,900	7,560,702	0.024059
2010	100,696	6,294,179	0.015998
2009	104,296	7,379,390	0.014133
2008	101,990	5,697,484	0.017901
2007	96,980	5,942,943	0.016319

2	**Total** of line 1, column (d)	2	0.088410
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.017682
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	7,751,699
5	Multiply line 4 by line 3	5	137,066
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,114
7	Add lines 5 and 6	7	140,180
8	Enter qualifying distributions from Part XII, line 4	8	401,692

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	3,114
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,114
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,114
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 6,000		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	6,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,886
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 2,886 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MITCHELL TAYLOR Telephone no ▶ 305-864-0502
1111 KANE CONCOURSE, STE 619
Located at ▶ BAY HARBOR ISLANDS FL ZIP+4 ▶ 33154

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	**5b**	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X (No)
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH TAYLOR	PRES/DIR 25.00	24,000	0	0
MITCHELL TAYLOR	VP/TREAS/SEC 2.00	0	0	0
SETH D. ROSEN M.D.	DIR 0.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:				
a	Average monthly fair market value of securities			1a	7,186,815
b	Average of monthly cash balances			1b	676,930
c	Fair market value of all other assets (see instructions)			1c	6,000
d	**Total** (add lines 1a, b, and c)			1d	7,869,745
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	7,869,745
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)			4	118,046
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	7,751,699
6	**Minimum investment return.** Enter 5% of line 5			6	387,585

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	387,585
2a	Tax on investment income for 2012 from Part VI, line 5	2a	3,114		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,114
3	Distributable amount before adjustments Subtract line 2c from line 1			3	384,471
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	384,471
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	384,471

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	401,692
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	401,692
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,114
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	398,578

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					384,471
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2012.					
a From 2007					
b From 2008					
c From 2009					
d From 2010					
e From 2011					
f **Total** of lines 3a through e					
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 401,692					
a Applied to 2011, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2012 distributable amount					384,471
e Remaining amount distributed out of corpus		17,221			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		17,221			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		17,221			
10 Analysis of line 9					
a Excess from 2008					
b Excess from 2009					
c Excess from 2010					
d Excess from 2011					
e Excess from 2012	17,221				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2012	Prior 3 years (b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

16210

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 6				401,692
Total			▶ **3a**	401,692
b Approved for future payment SEE STATEMENT 7				1,681,046
Total			▶ **3b**	1,681,046

16210

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	407	
4 Dividends and interest from securities			14	327,858	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-54,842	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		273,423	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 273,423

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
N/A	

DAA

16210

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Mitchell Taylor — Signature of officer or trustee | 5/14/13 — Date | VICE PRESIDENT — Title

Paid Preparer Use Only

Print/Type preparer's name: GARY M. WARLEN	Preparer's signature: G M Warlen CPA	Date: 5/10/13	Check ☐ if self-employed
Firm's name ▶ WARLEN AND COMPANY, PA		PTIN	P00117396
Firm's address ▶ 5220 S UNIVERSITY DR STE 211 DAVIE, FL 33328		Firm's EIN ▶	56-2346304
		Phone no	954-252-4820

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PREPARATION OF FORM 990-PF	$ 3,850	$ 3,850	$	$
TOTAL	$ 3,850	$ 3,850	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX ON INVESTMENT INCOME	$ 5,732	$	$	$
TOTAL	$ 5,732	$ 0	$ 0	$ 0

Federal Statements

Statement 3 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	$ 1,672,924	$ 1,731,377	COST	$ 2,932,949
TOTAL	$ 1,672,924	$ 1,731,377		$ 2,932,949

Statement 4 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	$ 4,211,179	$ 4,173,202	COST	$ 4,509,575
TOTAL	$ 4,211,179	$ 4,173,202		$ 4,509,575

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
PREPAID EXCISE TAX	$ 5,200	$ 6,000	$ 6,000
MISCELLANEOUS RECEIVABLE	2,353		
TOTAL	$ 7,553	$ 6,000	$ 6,000

Federal Statements

Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
ADRIENNE ARSHT CENTER				20,000
AMERICAN RED CROSS				10,000
FLORIDA STATE UNIVERSITY FOUNDATION				100,000
GIFT OF LIFE BONE MARROW FOUNDATION				500
MEMORIAL BREAST FUND				2,500
MIAMI LIGHTHOUSE FOR THE BLIND				2,500
MIAMI MUSEUM OF SCIENCE				100,000
NEW WORLD SYMPHONY				52,500
THE VISCAYANS				600
UNIVERSITY OF MIAMI HOSPITAL				62,092
WPBT2				1,000
MIAMI ART MUSEUM				50,000
TOTAL				401,692

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for Future Pmt

Name / Address	Address / Relationship	Status	Purpose	Amount
ARSCHT CENTER FOUNDATION				60,000
AMERICAN RED CROSS				40,000
MIAMI MUSEUM OF SCIENCE				800,000
MIAMI ART MUSEUM				350,000
RINGLING MUSEUM(FL ST UNIVERSITY)				200,000
UNIV OF MIAMI HOSPITAL				31,046
NEW WORLD SYMPHONY				200,000
TOTAL				1,681,046

JACK TAYLOR FAMILY FOUNDATION

Sale Date	Name	Quantity	Date of Purchase	Proceeds From Sale	Cost of Stock	Long Term Gain (Loss)
1/17/2012	Goldman Sachs Group Inc	200000	8/13/2002	200,000.00	202,995.95	(2,995 95)
2/21/2012	Citigroup Inc	200000	8/13/2002	200,000.00	202,179.91	(2,179 91)
3/30/2012	General Elec Cap Corp	100000	11/7/2005	100,000.00	97,750.00	2,250.00
4/2/2012	Morgan Stanley Dean Witt Notes	100000	6/27/2002	100,000.00	100,706.24	(706 24)
4/3/2012	Medco Health SolutionChg Inc	400	1/19/2009	28,342.74	16,822.74	11,520 00
4/3/2012	Medco Health SolutionChg Inc	400	6/3/2009	29,730.42	18,286.21	11,444.21
5/3/2012	General Motors Co	778	4/21/2011	17,342.30	94,213.09	(76,870 79)
6/29/2012	AT&T Corp Senior Notes	100000	12/2/2008	108,083 86	101,454.50	6,629 36
6/29/2012	AT&T Corp Senior Notes	100000	3/4/2009	108,083.87	107,787.00	296.87
8/13/2012	Baidu Inc ADR	310	7/28/2010	39,961 15	24,933.65	15,027.50
8/13/2012	Ishares FTSE China 25 Index Fnd	630	1/3/2007	21,859.12	24,744.40	(2,885 28)
8/13/2012	Ishares FTSE China 25 Index Fnd	420	10/27/2009	14,572.76	18,607.76	(4,035 00)
8/13/2012	Ishares MSCI Brazil Index	200	6/1/2010	10,910.95	12,925.40	(2,014 45)
8/13/2012	Ishares MSCI Brazil Index	250	12/7/2009	13,645 69	19,783.88	(6,138 19)
8/13/2012	Ishares MSCI Brazil Index	50	6/1/2010	2,729.14	3,231.35	(502 21)
8/15/2012	Prudential Financial Inc	100000	2/20/2007	100,000.00	100,000.00	0.00
				1,095,262 00	1,146,422.08	(51,160 08)

Sale Date	Name	Quantity	Date of Purchase	Proceeds From Sale	Cost of Stock	Short Term Gain (Loss)
5/3/2012	General Motors Co	788	5/9/2011	17,565.21	25,013.83	(7,448 62)
5/3/2012	General Motors Co	21	7/28/2011	468.11		468 11
5/3/2012	General Motors Co	15	10/28/2011	334.37		334.37
6/19/2012	Motors Liquidation Co	204.8306	6/12/2012	2,329 60		2,329 60
6/19/2012	General Motors Co WTS 7/10/16	19	7/28/2011	229.34		229.34
6/19/2012	General Motors Co WTS 7/10/16	14	10/28/2011	168 99		168 99
6/19/2012	General Motors Co WTS 7/10/19	19	7/28/2011	136.05		136.05
6/19/2012	General Motors Co WTS 7/10/19	14	10/28/2011	100 25		100.25
				21,331.92	**25,013.83**	**(3,681.91)**

Additional information

	THIS PERIOD	THIS YEAR	
Accrued interest on purchases	0 00	-8,678.14	Gross proceeds

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more c covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance v Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE
Cash	0 02	0.00	1,853.61
BANK DEPOSIT SWEEP Interest Period 12/01/12 - 12/31/12	7 22	0 03	579,189 63
Total Cash and Sweep Balances	**7.24**		**$581,043.24**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the comp percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CATERPILLAR INC CAT Acquired 12/31/97 L nc	2 79	2,500	24 25	60,625 00	89.6085	224,021.25
CHEVRON CORPORATION CVX Acquired 12/31/97 L nc	4 04	3,000	35 31	105,925 33	108 1400	324,420 00
CITIGROUP INC NEW C						
Acquired 07/08/99 L nc		135 26039	347 55	47,017 21		5,350 90
Acquired 01/15/09 L nc		0 15201	37 63	5 75		6 01
Acquired 01/11/11 L		399 58760	49.72	19,970 00		15,807 69
Total	**0.26**	**535**		**$66,992.96**	**39.5600**	**$21,164.60**

ADVISORS

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
COSTCO WHSL CORP NEW COM COST						
Acquired 02/01/05 L nc		530	47 16	25,126 09		52,326 90
Acquired 05/01/06 L nc		456	54 81	25,126 13		45,020 88
Total	**1.21**	**986**		**$50,252.22**	**98.7300**	**$97,347.78**
EXPRESS SCRIPTS HLDG CO ESRX						
Acquired 01/14/09 L nc		324	51 92	16,822 74		17,496 00
Acquired 06/03/09 L nc		324	56 20	18,210 42		17,496 00
Acquired 08/13/12 S		500	61 43	30,868 50		27,000 00
Total	**0.77**	**1,148**		**$65,901.66**	**54.0000**	**$61,992.00**
EXXON MOBIL CORP XOM						
Acquired 02/15/95 L nc	3 24	3,000	30 59	91,782 00	86 5500	259,650 00
ISHARES BARCLAYS 20+ YEAR TREASURY BOND FUND TLT						
Acquired 03/07/12 S	0 64	425	117 50	50,193 63	121 1800	51,501 50
ISHARES BARCLAYS ET 7-10 YR TREASURY BOND FUND IEF						
Acquired 05/17/11 L	0 67	500	95 78	48,137 30	107 4900	53,745 00
ISHARES BARCLAYS 3-7 YEAR TREASURY BOND FUND IEI						
Acquired 05/17/11 L	0 61	400	116 70	46,916 84	123 2200	49,288 00
ISHARES IBOXX $ YIELDET CORPORATE BOND FUND HYG						
Acquired 04/25/07 L nc		500	105 37	52,937 50		46,675 00
Acquired 12/02/09 L nc		500	85 90	43,166 20		46,675 00
Acquired 06/21/10 L nc		500	86 73	43,588 85		46,675 00
Acquired 01/03/11 L		500	90 57	45,518 45		46,675 00
Total	**2.33**	**2,000**		**$185,211.00**	**93.3500**	**$186,700.00**

GKSP7CUFAH 004545 NNNNNNNNNN NNN NNN 005 026 001 175919 10456527 1

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
JPMORGAN CHASE & CO JPM Acquired 02/15/95 L nc	0 62	1,125	N/A##	34,324 27	43 9691	49,465 23
KRAFT FOODS GROUP KRFT Acquired 02/15/95 L nc	0 38	671	N/A##	11,015 40	45 4700	30,510.37
MCDONALDS CORP MCD						
Acquired 07/23/10 L nc		350	69.64	24,444 45		30,873 50
Acquired 08/13/12 S		350	87.96	30,938 21		30,873.50
Total	**0.77**	**700**		**$55,382.66**	**88.2100**	**$61,747.00**
MERCK & CO INC NEW MRK						
Acquired 05/28/08 L nc		650	38.60	25,094 85		26,611.00
Acquired 07/30/10 L nc		580	34 28	19,991 45		23,745.20
Total	**0.63**	**1,230**		**$45,086.30**	**40.9400**	**$50,356.20**
METLIFE INC MET Acquired 06/27/02 L nc	0 36	880	28 33	25,053 60	32.9400	28,987.20
MONDELEZ INTL INC MDLZ Acquired 02/15/95 L nc	0 64	2,013	N/A##	20,376.49	25.4532	51,237 29
NORTHERN TRUST CORP NTRS Acquired 08/09/95 L nc	0 63	1,000	N/A##	34,875 00	50 1600	50,160 00
OCCIDENTAL PETE CORP OXY Acquired 03/18/95 L nc	0 67	700	N/A##	46,208 61	76 6100	53,627.00
PFIZER INCORPORATED PFE Acquired 06/04/12 S	0.72	2,300	21 55	49,838 77	25 0793	57,682.39
PHILIP MORRIS INTERNATIONAL INC PM Acquired 03/31/08 L nc	2 61	2,500	N/A##	59,878 43	83.6400	209,100 00

ADVISORS

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
POWERSHARES QQQ TR ET SERIES 1 QQQ						
Acquired 06/27/02 L nc		960	25 89	24,977.45		62,524 89
Acquired 06/01/10 L nc		550	45 89	25,369 13		35,821 56
Total	**1.23**	**1,510**		**$50,346.58**	**65.1301**	**$98,346.45**
SPDR BARCLAYS ET HIGH YIELD BOND ETF JNK						
Acquired 09/30/11 L		1,000	36.52	36,711 30		40,710 00
Acquired 07/02/12 S		1,000	39 24	39,440 00		40,710 00
Acquired 09/07/12 S		1,250	40 15	50,441 32		50,887 50
Acquired 11/05/12 S		750	40 19	30,262 00		30,532 50
Total	**2.03**	**4,000**		**$156,854.62**	**40.7100**	**$162,840.00**
SPDR S&P MIDCAP 400 ET TRUST SERIES N MDY						
Acquired 05/05/99 L nc	1 50	650	73 35	47,679.59	185 7100	120,711.50
SPDR S&P 500 TRUST ET SPY						
Acquired 06/18/02 L nc	1 33	750	104 30	78,615 00	142 4100	106,807 50
TARGET CORP TGT						
Acquired 08/15/08 L nc	0 74	1,000	N/A##	50,896 51	59 1700	59,170 00
THE SOUTHERN COMPANY SO						
Acquired 05/09/05 L nc		750	33 20	24,901 50		32,107 50
Acquired 01/03/07 L nc		750	37 42	28,066 13		32,107 50
Total	**0.80**	**1,500**		**$52,967.63**	**42.8100**	**$64,215.00**
WAL-MART STORES INC WMT						
Acquired 11/04/96 L nc	3 23	3,800	N/A##	74,932 20	68 2300	259,274.00
YAHOO INC YHOO						
Acquired 01/14/09 L nc		1,650	12 08	20,053 16		32,835 00
Acquired 06/01/10 L nc		1,300	15 37	20,095 83		25,870 00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Total	**0.73**	**2,950**		**$40,148.99**	**19.9000**	**$58,705.00**
3M CO MMM Acquired 05/28/08 L nc	0 38	325	76 79	24,959 00	92.8500	30,176 25
Total Stocks and ETFs	**36.55**			**$1,731,377.59**		**$2,932,948.51$1**
Total Stocks, options & ETFs	**36.55**			**$1,731,377.59**		**$2,932,948.51$1**

Cost information for one or more securities is not available If you have cost information and would like to see it on future statements, contact Your Financial Adviso
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less activ system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ALCOA INC SENIOR NOTES CALLABLE CPN 6 000% DUE 07/15/13 DTD 07/15/08 FC 01/15/09 Moody BAA3 , S&P BBB- CUSIP 013817AR2 Acquired 08/03/09 L nc	1 28	100,000	101.38	101,387 00	102.6770	102,677 00
GENERAL MOTORS ESC GLOBAL NOTES CALLABLE ESCROW CPN 7 125% DUE 07/15/13 DTD 07/03/03 FC 01/15/04 CUSIP 370ESCBS3 Acquired 04/21/11 L nc		200,000	N/A##	N/A	N/A*	N/A

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Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
FORD MOTOR CREDIT CO GLOBAL NOTES CPN 7 000% DUE 10/01/13 DTD 09/23/03 FC 04/01/04 Moody BAA3 , S&P BB+ CUSIP 345397TZ6 Acquired 02/17/04 L nc	1 30	100,000	N/A##	102,720 18	104.5100	104,510 00
DAIMLERCHRYSLER NA HLDG GLOBAL NOTES CPN 6 500% DUE 11/15/13 DTD 11/06/03 FC 05/15/04 Moody A3 , S&P A- CUSIP 233835AW7 Acquired 04/13/05 L nc	1 31	100,000	101 87	101,872 00	105 1220	105,122 00
DUKE CAPITAL CORP NOTES CPN 5 500% DUE 03/01/14 DTD 02/20/04 FC 09/01/04 Moody BAA2 , S&P BBB CUSIP 26439RAQ9 Acquired 02/12/07 L nc	1 31	100,000	98 87	98,872 00	105 1570	105,157 00
JPMORGAN CHASE & CO SUB GLOBAL NOTES CPN 5 125% DUE 09/15/14 DTD 09/15/04 FC 03/15/05 Moody A3 , S&P A- CUSIP 46625HBV1 Acquired 07/01/09 L nc	1 33	100,000	101 92	101,929 00	106 6510	106,651 00
INTL PAPER CO NOTES CPN 5 300% DUE 04/01/15 DTD 03/19/03 FC 10/01/03 Moody BAA3 , S&P BBB CUSIP 460146BU6 Acquired 08/03/09 L nc	1 35	100,000	99 02 97 75	99,023 39 97,755 00	108 2680	108,268 00

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
J C PENNEY INC MEDIUM TERM NOTE NON CALL LIFE CPN 6 875% DUE 10/15/15 DTD 10/19/95 FC 04/15/96 Moody CAA1 , S&P B- CUSIP 70816FAD5 Acquired 03/09/07 L nc	1 21	100,000	107 28	107,282 00	97 0000	97,000 00
HOME DEPOT INC SENIOR NOTES CPN 5 400% DUE 03/01/16 DTD 03/24/06 FC 09/01/06 Moody A3 , S&P A- CUSIP 437076AP7 Acquired 09/08/09 L nc	1.42	100,000	104.38	104,391.00	114.1970	114,197 00
LOEWS CORP NOTES CPN 5.250% DUE 03/15/16 DTD 03/11/04 FC 09/15/04 Moody A2 , S&P A+ CUSIP 540424AN8 Acquired 09/06/05 L nc	1 40	100,000	100 00	100,004 00	112 1360	112,136.00
MERRILL LYNCH & CO SUB NTS CPN 6 050% DUE 05/16/16 DTD 05/16/06 FC 11/16/06 Moody BAA3 , S&P BBB+ CUSIP 5901884M7 Acquired 11/13/09 L nc	1.37	100,000	101.95	101,960 00	109.9610	109,961 00
GOLDMAN SACHS GROUP INC SENIOR NOTES CPN 5 750% DUE 10/01/16 DTD 09/19/06 FC 04/01/07 Moody A3 , S&P A- CUSIP 38141GER1 Acquired 01/03/12 S nc	1.42	100,000	105 78	105,793 00	113.6840	113,684.00

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Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
MORGAN STANLEY MEDIUM TERM NOTES CALLABLE CPN 5 450% DUE 01/09/17 DTD 01/09/07 FC 07/09/07 Moody BAA1 , S&P A- CUSIP 617446C23 Acquired 06/21/10 L nc	1 38	100,000	99 78	99,787 00	110 3410	110,341 00
ALCOA INC NOTES CALLABLE CPN 5 550% DUE 02/01/17 DTD 01/25/07 FC 08/01/07 Moody BAA3 , S&P BBB- CUSIP 013817AL5 Acquired 11/13/09 L nc	0 68	50,000	99 53	49,771 00	109 4530	54,726 50
SIMON PROPERTY GROUP LP NOTES CPN 5 875% DUE 03/01/17 DTD 08/29/06 FC 03/01/07 Moody A3 , S&P A- CUSIP 828807BV8 Acquired 12/15/09 L nc	1.47	100,000	103 36	103,368 00	117 5520	117,552 00
BANK OF AMERICA CORP SENIOR SUB NOTES CPN 5 420% DUE 03/15/17 DTD 03/15/07 FC 09/15/07 Moody BAA3 , S&P BBB+ CUSIP 060505DA9 Acquired 02/09/10 L nc	1.37	100,000	99 42	99,429 00	109 9530	109,953 00
MERRILL LYNCH & CO SUBORDINATE NOTES CPN 5 700% DUE 05/02/17 DTD 05/02/07 FC 11/02/07 Moody BAA3 , S&P BBB+ CUSIP 59022CCS0 Acquired 11/24/09 L nc	1 37	100,000	99.45	99,455 00	109 5390	109,539 00

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Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
JP MORGAN CHASE & CO SUB NOTES CPN 6.125% DUE 06/27/17 DTD 06/27/07 FC 12/27/07 Moody A3 , S&P A- CUSIP 46625HGN4 Acquired 10/10/11 L nc	1 46	100,000	109 45	109,463 00	116 9790	116,979.00
GOLDMAN SACHS GROUP INC SENIOR NOTES CPN 6 250% DUE 09/01/17 DTD 08/30/07 FC 03/01/08 Moody A3 , S&P A- CUSIP 38144LAB6 Acquired 01/03/12 S nc	1 46	100,000	107.32	107,333 00	117 1960	117,196 00
MARATHON OIL CORP SENIOR NOTES CALLABLE CPN 6 000% DUE 10/01/17 DTD 09/27/07 FC 04/01/08 Moody BAA2 , S&P BBB CUSIP 565849AD8 Acquired 06/29/10 L nc	1.50	100,000	111 06	111,068 00	120.2090	120,209 00
GOLDMAN SACHS GROUP INC SENIOR NOTES CPN 6 150% DUE 04/01/18 DTD 04/01/08 FC 10/01/08 Moody A3 , S&P A- CUSIP 38141GFM1 Acquired 09/30/11 L nc	1 47	100,000	105 64	105,650 00	117.7600	117,760.00
ALUM CO AMERICA BONDS CALLABLE CPN 6 500% DUE 06/15/18 DTD 06/16/98 FC 12/15/98 Moody BAA3 , S&P BBB- CUSIP 022249BA3 Acquired 01/21/10 L nc	1.42	100,000	101.70	101,713 00	113 9870	113,987.00

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Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
METLIFE INC SENIOR NOTES SERIES A CALLABLE CPN 6 817% DUE 08/15/18 DTD 08/15/08 FC 02/15/09 Moody A3 , S&P A- CUSIP 59156RAR9 Acquired 05/05/10 L nc	0 79	50,000	114 19	57,102 50	126 2940	63,147 00
KRAFT FOODS INC NOTES CPN 6 125% DUE 08/23/18 DTD 05/22/08 FC 02/23/09 Moody BAA2 , S&P BBB- CUSIP 50075NAV6 Acquired 06/03/09 L nc	0 77	50,000	104 92	52,466 50	123 7280	61,864.00
CATERPILLAR INC NOTES CALLABLE CPN 7 900% DUE 12/15/18 DTD 12/05/08 FC 06/15/09 Moody A2 , S&P A CUSIP 149123BQ3 Acquired 07/20/09 L nc	1 69	100,000	117 98	117,987 00	135 6670	135,667 00
GOLDMAN SACHS GROUP INC SENIOR NOTES CPN 7.500% DUE 02/15/19 DTD 02/05/09 FC 08/15/09 Moody A3 , S&P A- CUSIP 38141EA25						
Acquired 05/05/09 L nc		50,000	106 52	53,268 00		61,725 00
Acquired 05/05/10 L nc		50,000	111 59	55,802 00		61,725 00
Total	**1.54**	**100,000**		**$109,070.00**	**123.4500**	**$123,450.00**

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Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ANHEUSER-BUSCH COS INC NOTES CALLABLE CPN 5 000% DUE 03/01/19 DTD 03/01/04 FC 09/01/04 Moody A3 , S&P A CUSIP 035229CW1 Acquired 06/03/09 L nc	0 73	50,000	94 38 91 92	47,193 12 45,967.00	117.5180	58,759.00
BANK OF AMERICA CORP SUB NOTES CPN 5.490% DUE 03/15/19 DTD 03/15/07 FC 09/15/07 Moody BAA3 , S&P BBB+ CUSIP 060505DB7 Acquired 01/21/10 L nc	1 39	100,000	99 83	99,836.00	111.1300	111,130 00
JPMORGAN CHASE & CO NOTE CPN 6.300% DUE 04/23/19 DTD 04/23/09 FC 10/23/09 Moody A2 , S&P A CUSIP 46625HHL7 Acquired 05/05/09 L nc	0 77	50,000	100 41	50,211 50	123 1800	61,590 00
AFLAC INC SENIOR NOTES CPN 8.500% DUE 05/15/19 DTD 05/21/09 FC 11/15/09 Moody A3 , S&P A- CUSIP 001055AC6 Acquired 07/28/10 L nc	1.69	100,000	124 66	124,670.00	135.9260	135,926 00

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Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
GENERAL ELEC CAP CORP MEDIUM TERM NOTES SER A CPN 5 550% DUE 05/04/20 DTD 05/04/07 FC 11/04/07 Moody A1 , S&P AA+ CUSIP 36962G2T0 Acquired 05/05/09 L nc	0 74	50,000	92 59 90 06	46,297 99 45,036 00	118 6480	59,324 00
ALCOA INC SR UNSECURED CPN 6 150% DUE 08/15/20 DTD 08/03/10 FC 02/15/11 Moody BAA3 , S&P BBB- CUSIP 013817AU5 Acquired 07/28/10 L nc	0 68	50,000	102 42	51,219 50	108.4620	54,231 00
HSBC USA INC SUBORDINATED CPN 5 000% DUE 09/27/20 DTD 09/27/10 FC 03/27/11 Moody A3 , S&P A- CUSIP 40428HPB2 Acquired 05/26/11 L nc	1 35	100,000	102 53	102,542 00	108 6060	108,606 00
GENERAL ELEC CAP CORP SUBORDINATED CPN 5 300% DUE 02/11/21 DTD 02/11/11 FC 08/11/11 Moody A2 , S&P AA CUSIP 369622SM8 Acquired 04/19/12 S nc	1 44	100,000	110 87	110,883 00	115 5950	115,595 00
HEWLETT-PACKARD CO SENIOR NOTES CPN 4 375% DUE 09/15/21 DTD 09/19/11 FC 03/15/12 Moody BAA1 , S&P BBB+ CUSIP 428236BQ5 Acquired 08/13/12 S nc	1 53	125,000	103 39	129,243 75	98 3240	122,905 00

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
GENERAL ELEC CAP CORP INTERNOTES CPN 5 550% DUE 03/15/23 DTD 03/11/10 FC 09/15/10 Moody A1 , S&P AA+ CUSIP 36966R5X0 Acquired 11/05/12 S nc	0 72	50,000	118 13	59,070 50	115 3280	57,664 00
Total Corporate Bonds	**44.09**	**3,325,000**		**$3,270,063.93** **$3,266,307.43**		**$3,537,463.50**

* This unpriced security is not reflected in your total portfolio value
Cost information for one or more securities is not available If you have cost information and would like to see it on future statements, contact Your Financial Advis
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Foreign Bonds

Foreign Fixed Income securities may be denominated in currencies other than US dollars If you own securities denominated i "Estimated Accrued Interest" and "Estimated Annual Income" below are in the foreign currency, not US dollars As a result, th accurate for bonds denominated in foreign currency. Please contact Your Financial Advisor if you own a Foreign Fixed Incom and have additional questions.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ABBEY NATL TREASURY SERV BANK GTD CPN 2.875% DUE 04/25/14 DTD 04/27/11 FC 10/27/11 Moody A2 , S&P A CUSIP 002799AK0 Acquired 07/02/12 S nc	1.27	100,000	99 41 99 20	99,417 22 99,205 00	102 0350	102,035 00
ABBEY NATL TREASURY SERV BANK GTD CPN 4 000% DUE 04/27/16 DTD 04/27/11 FC 10/27/11 Moody A2 , S&P A CUSIP 002799AJ3 Acquired 05/03/12 S nc	1 97	150,000	100.86	151,307 00	105.1600	157,740 00

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Fixed Income Securities

Foreign Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BRITISH TELECOM PLC SR UNSECURED NOTES CALLABLE CPN 5 950% DUE 01/15/18 DTD 12/12/07 FC 07/15/08 Moody BAA2 , S&P BBB CUSIP 11102AAA9 Acquired 10/20/09 L nc	1 50	100,000	103 16	103,171 00	120 1850	120,185 00
CREDIT SUISSE NEW YORK SUBORDINATE NOTES CPN 6 000% DUE 02/15/18 DTD 02/19/08 FC 08/15/08 Moody BAA2 , S&P BBB+ CUSIP 22541HCC4 Acquired 09/28/10 L nc	1 45	100,000	112 22	112,228 00	116 0040	116,004 00
UBS AG STAMFORD CT MEDIUM TERM SR DEPOSIT NOTES CPN 5 750% DUE 04/25/18 DTD 04/25/08 FC 10/25/08 Moody A2 , S&P A CUSIP 90261XFA5 Acquired 05/22/12 S nc	1 48	100,000	110 70	110,710 00	119 0540	119,054 00
BARCLAYS BANK PLC SR UNSECURED CPN 6 750% DUE 05/22/19 DTD 05/22/09 FC 11/22/09 Moody A2 , S&P A+ CUSIP 06739FFS5 Acquired 09/03/10 L nc	1 51	100,000	118 05	118,055 00	121 4100	121,410 00
VODAFONE GRP PLC SR UNSECURED CPN 5 450% DUE 06/10/19 DTD 06/10/09 FC 12/10/09 Moody A3 , S&P A- CUSIP 92857WAS9 Acquired 07/06/10 L nc	1 52	100,000	108 80	108,812 00	121 7900	121,790 00

Fixed Income Securities

Foreign Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BARCLAYS BANK PLC SENIOR NOTES CPN 5 125% DUE 01/08/20 DTD 01/08/10 FC 07/08/10 Moody A2 , S&P A+ CUSIP 06739GAR0 Acquired 02/24/10 L nc	1 42	100,000	99 43	99,438 00	113 8935	113,893 50
Total Foreign Bonds	**12.12**	**850,000**		**$903,138.22** **$902,926.00**		**$972,111.50**
Total Fixed Income Securities	**56.20**			**$4,173,202.15** **$4,169,233.43**		**$4,509,575.00**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS.

Bank Deposit Sweep Allocation

Monies on deposit at each bank are eligible for FDIC insurance of up to $250,000 per depositor, per bank in accordance with exceed the maximum FDIC insurance limits, those deposits will be uninsured Deposits at each bank are not held in your se SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio the last business day of the month For more information please refer to the "Cash Sweep Program Disclosure Statement" or

DESCRIPTION
WELLS FARGO BANK, N A.
WELLS FARGO BANK SOUTH CENTRAL, N A.
WELLS FARGO BANK NORTHWEST, N A.
Total Bank Deposits

16210 JACK TAYLOR FAMILY FOUNDATION, INC.
59-6205187
FYE: 12/31/2012

Federal Statements

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
WELLS FARGO MMKT	$ 407		14		
TOTAL	$ 407				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
WELLS FARGO STOCK DIVIDENDS	$ 105,680		14		
TAXABLE BOND INTEREST	229,505		14		
PURCHASED INTEREST	-8,678		14		
AMORTIZATION OF PREMIUMS	1,351		14		
TOTAL	$ 327,858				