Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052
2012
Open to public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation
BARCO FAMILY FOUNDATION, INC.

A Employer identification number
59-3577591

Number and street (or P O box number if mail is not delivered to street address) Room/suite
7587 WILSON BOULEVARD

B Telephone number
(904) 772-1313

City or town, state, and ZIP code
JACKSONVILLE, FL 32210

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 6,671,033.

J Accounting method: ☐ Cash ☐ Accrual [X] Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

SCANNED AUG 2 6 2013

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	708,416.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	7,941.	7,941.		STATEMENT 1
	5a Gross rents	57,235.	57,235.		STATEMENT 2
	b Net rental income or (loss) -4,358.				STATEMENT 3
	6a Net gain or (loss) from sale of assets not on line 10	37,321.			
	b Gross sales price for all assets on line 6a 77,919.				
	7 Capital gain net income (from Part IV, line 2)		37,321.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	13,359.	13,359.		STATEMENT 4
	12 **Total.** Add lines 1 through 11	824,272.	115,856.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	45,000.	6,225.		38,775.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 5	3,355.	0.		0.
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	44,152.	43,622.		530.
	19 Depreciation and depletion	51,950.	47,112.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	42,248.	22,996.		18,212.
	24 **Total operating and administrative expenses** Add lines 13 through 23	186,705.	119,955.		57,517.
	25 Contributions, gifts, grants paid	55,000.			55,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	241,705.	119,955.		112,517.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	582,567.			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED AUG 19 2013 OGDEN, UT

P 17

223501 12-05-12 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2012)

16520814 795455 42090.0000 2012.04010 BARCO FAMILY FOUNDATION, IN 42090_01

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	59,243.	62,082.	62,082.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	348,191.	308,317.	285,430.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 5,540,690.			
	Less accumulated depreciation ▶ 889,231.	4,027,937.	4,651,459.	4,651,459.
	12 Investments - mortgage loans STMT 10	72,758.	60,854.	60,854.
	13 Investments - other STMT 11	722,974.	733,427.	531,611.
	14 Land, buildings, and equipment: basis ▶ 274,000.			
	Less accumulated depreciation ▶ 5,563.	268,909.	268,437.	268,437.
	15 Other assets (describe ▶ STATEMENT 12)	811,160.	811,160.	811,160.
	16 **Total assets** (to be completed by all filers)	6,311,172.	6,895,736.	6,671,033.
Liabilities	17 Accounts payable and accrued expenses	543.		
	18 Grants payable	130,000.	10,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ SECURITY DEPOSITS)	3,000.	3,700.	
	23 **Total liabilities** (add lines 17 through 22)	133,543.	13,700.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,177,629.	6,882,036.	
	30 **Total net assets or fund balances**	6,177,629.	6,882,036.	
	31 **Total liabilities and net assets/fund balances**	6,311,172.	6,895,736.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,177,629.
2	Enter amount from Part I, line 27a	2	582,567.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	121,840.
4	Add lines 1, 2, and 3	4	6,882,036.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,882,036.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	77,919.		40,598.	37,321.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				37,321.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	37,321.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	625,387.	5,399,244.	.115829
2010	209,320.	5,394,707.	.038801
2009	314,105.	5,226,862.	.060094
2008	299,457.	4,905,168.	.061049
2007	231,407.	5,012,198.	.046169

2	**Total** of line 1, column (d)	2	.321942
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.064388
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	5,889,318.
5	Multiply line 4 by line 3	5	379,201.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	379,201.
8	Enter qualifying distributions from Part XII, line 4	8	112,517.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KATHY BARCO JOSSIM Telephone no. ▶904-772-1313

Located at ▶7587 WILSON BOULEVARD, JACKSONVILLE, FL ZIP+4 ▶32210

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES K. BARCO 7587 WILSON BOULEVARD JACKSONVILLE, FL 32210	DIRECTOR & PRESIDENT 6.00	12,750.	0.	0.
KATHY BARCO JOSSIM 7587 WILSON BOULEVARD JACKSONVILLE, FL 32210	DIRECTOR,SECRETARY & TREAS 15.00	17,250.	0.	0.
BARRY R. BARCO 7587 WILSON BOULEVARD JACKSONVILLE, FL 32210	DIRECTOR & VICE PRESIDENT 10.00	15,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2012)

223551
12-05-12

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	802,805.
b	Average of monthly cash balances	1b	59,287.
c	Fair market value of all other assets	1c	5,116,911.
d	**Total** (add lines 1a, b, and c)	1d	5,979,003.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,979,003.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	89,685.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,889,318.
6	**Minimum investment return.** Enter 5% of line 5	6	294,466.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	294,466.
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a		
b	Income tax for 2012. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	294,466.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	294,466.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	294,466.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	112,517.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	112,517.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	112,517.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				294,466.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011 335,778.				
f **Total** of lines 3a through e	335,778.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 112,517.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				112,517.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	181,949.			181,949.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	153,829.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	153,829.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011 153,829.				
e Excess from 2012				

223581
12-05-12

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YMCA 12735 GRAN BAY PARKWAY, SUITE 250 JACKSONVILLE, FL 32258	NONE	PUBLIC	"FORWARED IN FAITH" CAPITAL CAMPAIGN	55,000.
Total			▶ **3a**	55,000.
b *Approved for future payment* NONE				
Total			▶ **3b**	0.

Form **990-PF** (2012)

223611
12-05-12

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	7,941.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	-4,358.	
6 Net rental income or (loss) from personal property					
7 Other investment income			01	13,359.	
8 Gain or (loss) from sales of assets other than inventory			01	37,321.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		54,263.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	54,263.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Kathy Barco — Signature of officer or trustee | 8/15/13 — Date | DIRECTOR — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
REBECCA MILLER	Rebecca Miller	8/15/13		P01329391

Firm's name ▶ ENNIS, PELLUM & ASSOCIATES, CPA'S — Firm's EIN ▶ 59-1843700

Firm's address ▶ 5150 BELFORT ROAD SOUTH, BLDG 600
JACKSONVILLE, FL 32256 — Phone no. (904) 396-5965

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	(1910 SHARES) AUTONATION, INC.	D	07/12/96	12/25/12
b	FIRST GUARANTY BANK AND TRUST COMPANY OF JACKSONV	D	12/01/01	01/27/12
c	AMERICAN RUBBER	D	12/01/01	10/22/12
d	ARTIST DIRECT	P	12/31/01	08/14/12
e	NOKIA CAP ADR	P	12/31/01	08/13/12
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	69,281.		28,935.	40,346.
b			4,704.	-4,704.
c	1,028.		1,028.	0.
d			206.	-206.
e	231.		5,725.	-5,494.
f	7,379.			7,379.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				40,346.
b				-4,704.
c				0.
d				-206.
e				-5,494.
f				7,379.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	37,321.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

223591
05-01-12

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

BARCO FAMILY FOUNDATION, INC.

Employer identification number

59-3577591

Organization type (check one).

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
BARCO FAMILY FOUNDATION, INC.	59-3577591

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BARCO FAMILY CHARITABLE TRUST 7587 WILSON BLVD JACKSONVILLE, FL 32210	$ 33,416.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	BARCO FAMILY CHARITABLE TRUST 7587 WILSON BLVD JACKSONVILLE, FL 32210	$ 675,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization: BARCO FAMILY FOUNDATION, INC.

Employer identification number: 59-3577591

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	LAND - SOUTH ACREAGE RUSSELL SAMPSON, JACKSONVILLE, FL	$ 675,000.	12/20/12

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
BARCO FAMILY FOUNDATION, INC.	59-3577591

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB #8875	7,249.	1,184.	6,065.
MORGAN STANLEY #5260	8,068.	6,195.	1,873.
UBS #1412	3.	0.	3.
TOTAL TO FM 990-PF, PART I, LN 4	15,320.	7,379.	7,941.

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL REAL ESTATE	1	57,235.
TOTAL TO FORM 990-PF, PART I, LINE 5A		57,235.

FORM 990-PF RENTAL EXPENSES STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
INSURANCE		735.	
REAL ESTATE TAXES		43,004.	
REPAIRS & MAINTENANCE		15,935.	
DEPRECIATION		1,769.	
UTILITIES		150.	
- SUBTOTAL -	1		61,593.
TOTAL RENTAL EXPENSES			61,593.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			-4,358.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MORTGAGE INTEREST	4,910.	4,910.	
RENTAL INCOME - SMITH ST.	8,341.	8,341.	
MISCELLANEOUS INCOME	108.	108.	
TOTAL TO FORM 990-PF, PART I, LINE 11	13,359.	13,359.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,355.	0.		0.
TO FM 990-PF, PG 1, LN 16A	3,355.	0.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES NASSAU COUNTY	530.	0.		530.
TAX ON NET INVESTMENT INCOME	618.	618.		0.
REAL ESTATE TAXES	43,004.	43,004.		0.
TO FORM 990-PF, PG 1, LN 18	44,152.	43,622.		530.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	1,636.	1,636.		0.
REPAIRS & MAINTENANCE - SMITH ST.	2,237.	0.		2,237.
REAL ESTATE TAXES - SMITH ST.	1,782.	0.		1,782.
BANK SERVICE CHARGE	604.	0.		0.
LABOR AND MAINTENANCE - POTTED LANDSCAPE TREES	12,223.	0.		12,223.
INSURANCE - MISCELLANEOUS	4,540.	4,540.		0.
ADMINISTRATIVE EXPENSES	1,970.	0.		1,970.
LICENSES/PERMITS/FEES	61.	0.		0.
LAWN SERVICE	375.	0.		0.
INSURANCE	735.	735.		0.
REPAIRS & MAINTENANCE	15,935.	15,935.		0.
UTILITIES	150.	150.		0.
TO FORM 990-PF, PG 1, LN 23	42,248.	22,996.		18,212.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
2011 AND 2012 YMCA PLEDGE	120,000.
CORRECTION OF STOCK BASIS REPORTED IN PRIOR YEAR	1,840.
TOTAL TO FORM 990-PF, PART III, LINE 3	121,840.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MANHATTAN ASSOCIATION INC	4,967.	12,973.
AMAZON COM INC	5,463.	25,087.
AMGEN INCORPORATED	22,800.	34,480.
CISCO SYSTEMS INC	95,883.	29,238.
COMCAST CORP SPL CL A	3,492.	5,392.
DELL COMPUTER CORP	6,598.	1,420.
NEXTERA ENERGY	5,067.	14,991.
GENERAL ELECTRIC COMPANY	23,876.	9,732.

INTEL CORP	10,235.	3,548.
JOHNSON & JOHNSON	26,143.	43,667.
MICROSOFT CORP	16,785.	12,821.
SPRINT NEXTEL COMMUNICATIONS	11,412.	1,435.
QUANTUM CP DLT & STORAGE	569.	62.
CHEVRON/TEXACO	5,402.	17,735.
VERIZON COMMUNICATIONS	13,161.	11,467.
AMERICAN TIRE RECYCLERS STOCK	1,639.	1,639.
HERITAGE BANK STOCK	31,600.	31,600.
HEWLETT PACKARD	2,731.	898.
SPDR GOLD TRUST	19,363.	25,923.
CENTURY INC.	128.	626.
SEAGATE TECH PLC:STX	141.	426.
FRONTIER COMMUNICATIONS	862.	270.
TOTAL TO FORM 990-PF, PART II, LINE 10B	308,317.	285,430.

FORM 990-PF MORTGAGE LOANS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE - MIXSON	60,854.	60,854.
TOTAL TO FORM 990-PF, PART II, LINE 12	60,854.	60,854.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESCO CONSTELLATION FUND	FMV	418,143.	250,571.
FIDELITY MID CAP STOCK FUND	FMV	37,357.	43,352.
MSDW FOCUS GROWTH FUND A	FMV	68,634.	66,573.
MSDW MS CAPITAL OPPORTUNITIES FUND A	FMV	31,156.	28,315.
MSDW EUROPEAN GROWTH FUND	FMV	38,098.	30,432.
MSDW MS TECHNOLOGY FUND A	FMV	15,000.	6,482.
MSDW EVERGREEN FUNDAMENTAL LRG CP A	FMV	71,025.	57,701.
MSDW COLUMBIA LIBERTY FUND A	FMV	34,191.	28,748.
MSDW MORTGAGE SECURITIES TRUST	FMV	19,823.	19,437.
TOTAL TO FORM 990-PF, PART II, LINE 13		733,427.	531,611.

FORM 990-PF | OTHER ASSETS | STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
POTTED LANDSCAPE TREES FOR CHARITABLE PURPOSES	811,160.	811,160.	811,160.
TO FORM 990-PF, PART II, LINE 15	811,160.	811,160.	811,160.

Barco Family Foundation (2) [42090.0000]
Net Book Value - Depreciation

Federal

01/01/2012 - 12/31/2012

Asset ID	Date In Service	Beginning Balance	Additions	Deletions	Ending Balance	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Sec. 179/ Bonus/ (Cur. Yr. Only)	Other Reductions	Deletion Reductions	Total Reductions
1835 Smith St											
BUILDING - SMITH STREET											
1	3/27/2001	18,400 00	0 00	0 00	18,400 00	5,091 45	471 79	0 00	0.00	0 00	5,563 24
LAND - SMITH STREET											
3	3/27/2001	61,600 00	0 00	0 00	61,600 00	0 00	0 00	0 00	0 00	0 00	0 00
LAND - ARMSTRONG RANCH											
3	4/12/2004	194,000 00	0 00	0 00	194,000 00	0 00	0 00	0 00	0 00	0 00	0 00
Subtotal: 1835 Smith St		**274,000.00**	**0.00**	**0.00**	**274,000.00**	**5,091.45**	**471.79**	**0.00**	**0.00**	**0.00**	**5,563.24**
Less dispositions and exchanges:											
		0.00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Net for: 1835 Smith St		**274,000.00**	**0.00**	**0.00**	**274,000.00**	**5,091.45**	**471.79**	**0.00**	**0.00**	**0.00**	**5,563.24**
7555 Wilson Blvd											
BUILDING - WILSON STREET											
2	3/27/2001	69,000 00	0 00	0 00	69,000 00	19,092 94	1,769 23	0 00	0 00	0 00	20,862 17
LAND - WILSON STREET											
4	3/27/2001	196,000 00	0 00	0 00	196,000 00	0 00	0 00	0 00	0 00	0 00	0 00
Subtotal: 7555 Wilson Blvd		**265,000.00**	**0.00**	**0.00**	**265,000.00**	**19,092.94**	**1,769.23**	**0.00**	**0.00**	**0.00**	**20,862.17**
Less dispositions and exchanges:											
		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Net for: 7555 Wilson Blvd		**265,000.00**	**0.00**	**0.00**	**265,000.00**	**19,092.94**	**1,769.23**	**0.00**	**0.00**	**0.00**	**20,862.17**
7586 Wilson Blvd											
LAND - WILSON STREET											
5	3/27/2001	250,500 00	0 00	0 00	250,500 00	0 00	0 00	0 00	0 00	0 00	0 00
Subtotal: 7586 Wilson Blvd		**250,500.00**	**0.00**	**0.00**	**250,500.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Less dispositions and exchanges:											
		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Net for: 7586 Wilson Blvd		**250,500.00**	**0.00**	**0.00**	**250,500.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Boleros											
BOLEROS BUILDING											
Unassigned	4/1/2001	357,442.80	0 00	0 00	357,442 80	98,144 55	9,165 18	0 00	0 00	0 00	107,309 73
BOLEROS LAND											
Unassigned	4/1/2001	247,790 40	0 00	0 00	247,790 40	0 00	0 00	0 00	0 00	0 00	0 00
LAND IMPROVEMENT											
Unassigned	4/26/2001	142,857 00	0 00	0 00	142,857 00	104,397 45	8,546 57	0 00	0 00	0 00	112,944 02
TANGIBLE ASSET											
Unassigned	4/26/2001	102,702 60	0 00	0 00	102,702 60	102,702 60	0 00	0.00	0 00	0 00	102,702 60
TANGIBLE ASSET											
Unassigned	4/26/2001	7,207 20	0 00	0 00	7,207 20	7,207 20	0 00	0 00	0 00	0 00	7,207.20
Boleros Building BFCT Donation											
Unassigned	4/26/2001	247,460 43	0 00	0 00	247,460 43	67,946 28	6,345 12	0.00	0 00	0 00	74,291 40

Barco Family Foundation (2) [42090.0000]

Net Book Value - Depreciation

Federal

01/01/2012 - 12/31/2012

Asset ID	Date In Service	Beginning Balance	Additions	Deletions	Ending Balance	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Sec. 179/ Bonus/ (Cur. Yr. Only)	Other Reductions	Deletion Reductions	Total Reductions
Boleros											
Boleros Land BFCT Donation											
	4/26/2001	171,547 22	0 00	0 00	171,547 22	0 00	0 00	0 00	0 00	0 00	0 00
2006 Land Appreciation Recognized											
Unassigned	4/26/2001	154,607 00	0 00	0 00	154,607 00	0 00	0 00	0 00	0 00	0 00	0 00
LAND IMPROVEMENTS - 2005 BOLEROS DONATION											
Unassigned	4/26/2001	98,901 01	0 00	0 00	98,901 01	72,275.21	5,916 84	0 00	0 00	0 00	78,192 05
TANGIBLE ASSETS - 2005 BOLEROS DONATION											
Unassigned	4/26/2001	71,101 81	0.00	0 00	71,101 81	71,101 81	0 00	0 00	0 00	0 00	71,101 81
TANGIBLE ASSETS - 2005 BOLEROS DONATION											
Unassigned	4/26/2001	4,989 60	0 00	0 00	4,989 60	4,989 60	0 00	0 00	0 00	0 00	4,989 60
2006 Revaluation											
Unassigned	4/26/2001	193,770 00	0 00	0 00	193,770 00	0 00	0 00	0 00	0 00	0 00	0 00
2006 Boleros Building BCFT Donation											
Unassigned	4/26/2001	266,419.87	0 00	0 00	266,419 87	73,151 97	6,831 27	0 00	0 00	0 00	79,983 24
2006 Land Improvements BCFT Donation											
Unassigned	4/26/2001	106,478 42	0.00	0 00	106,478 42	77,812 57	6,370 19	0 00	0 00	0 00	84,182 76
2006 Tangible Assets BCFT Donation											
Unassigned	4/26/2001	76,549 35	0 00	0 00	76,549 35	76,549 35	0 00	0 00	0 00	0 00	76,549 35
2006 Tangible Assets BCFT Donation											
Unassigned	4/26/2001	5,371 88	0 00	0 00	5,371 88	5,371 88	0 00	0 00	0 00	0 00	5,371 88
2006 Land BCFT Donation											
Unassigned	4/26/2001	184,690 49	0 00	0 00	184,690 49	0 00	0 00	0 00	0 00	0 00	0 00
2007 Land Appreciation Recognized											
Unassigned	4/26/2001	187,165 00	0 00	0 00	187,165 00	0 00	0 00	0 00	0 00	0.00	0 00
2007 Boleros Building BCFT Donation											
Unassigned	4/26/2001	45,196 90	0 00	0 00	45,196 90	12,706 04	1,148 43	0 00	0 00	0 00	13,854 47
2007 Land Improvements BCFT Donation											
Unassigned	4/26/2001	18,063 57	0 00	0 00	18,063.57	13,475 46	1,019 58	0 00	0 00	0 00	14,495.04
2007 Tangible Assets BCFT Donation											
Unassigned	4/26/2001	12,986 24	0 00	0.00	12,986 24	12,986 24	0 00	0 00	0 00	0 00	12,986 24
2007 Tangible Assets BCFT Donation											
Unassigned	4/26/2001	911 32	0 00	0 00	911 32	911 32	0 00	0 00	0 00	0 00	911 32
2007 Land BCFT Donation											
Unassigned	4/26/2001	31,331 89	0 00	0 00	31,331 89	0 00	0 00	0 00	0 00	0 00	0 00
2008 Land Appreciation Recognized											
Unassigned	4/26/2001	36,572 92	0 00	0 00	36,572 92	0 00	0 00	0 00	0 00	0 00	0 00
Subtotal: Boleros		**2,772,114.92**	**0.00**	**0.00**	**2,772,114.92**	**801,729.53**	**45,343.18**	**0.00**	**0.00**	**0.00**	**847,072.71**
Less dispositions and exchanges:											
		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Net for: Boleros		**2,772,114.92**	**0.00**	**0.00**	**2,772,114.92**	**801,729.53**	**45,343.18**	**0.00**	**0.00**	**0.00**	**847,072.71**

Ranch (1/2 w/Rayonier)

LAND - NASSAU (RAYONIER) RANCH

Barco Family Foundation (2) [42090.0000]
Net Book Value - Depreciation

Federal

01/01/2012 - 12/31/2012

Asset ID	Date In Service	Beginning Balance	Additions	Deletions	Ending Balance	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Sec. 179/ Bonus/ (Cur. Yr. Only)	Other Reductions	Deletion Reductions	Total Reductions
Ranch (1/2 w/Rayonier)											
7	12/30/2001	496,314 45	0 00	0 00	496,314 45	0 00	0 00	0 00	0 00	0 00	0 00
LAND - NASSAU (RAYONIER) RANCH											
8	6/2/2003	425,744 20	0 00	0 00	425,744 20	0 00	0 00	0 00	0 00	0 00	0 00
Subtotal: Ranch (1/2 w/Rayonier)		**922,058.65**	**0.00**	**0.00**	**922,058.65**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Less dispositions and exchanges:											
		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Net for: Ranch (1/2 w/Rayonier)		**922,058.65**	**0.00**	**0.00**	**922,058.65**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
RSLM - Potted Landscape											
2007 RSLM Trees BCFT Donation											
Unassigned	1/1/2007	385,925 00	0 00	0 00	385,925 00	0 00	0 00	0 00	0 00	0 00	0 00
Irrigation											
Unassigned	1/1/2010	18,884 00	0 00	0 00	18,884.00	2,738 18	1,614 58	0 00	0.00	0.00	4,352.76
Mowers											
Unassigned	1/1/2010	4,398 00	0 00	0 00	4,398 00	1,705 54	769 21	0 00	0 00	0 00	2,474 75
Nursery Jaws											
Unassigned	1/1/2010	4,111 00	0 00	0 00	4,111 00	1,594 24	719 01	0 00	0 00	0 00	2,313 25
04' ATV											
Unassigned	1/1/2010	693 00	0 00	0 00	693 00	268.75	121 21	0 00	0 00	0.00	389.96
Irrigation pump house											
Unassigned	10/31/2011	7,479 63	0.00	0.00	7,479 63	62 33	498 64	0 00	0 00	0 00	560.97
Used Tree Spade											
Unassigned	1/1/2011	4,500 00	0 00	0 00	4,500 00	562 50	642 86	0 00	0 00	0 00	1,205 36
Subtotal: RSLM - Potted Landscape		**425,990.63**	**0.00**	**0.00**	**425,990.63**	**6,931.54**	**4,365.51**	**0.00**	**0.00**	**0.00**	**11,297.05**
Less dispositions and exchanges:											
		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Net for: RSLM - Potted Landscape		**425,990.63**	**0.00**	**0.00**	**425,990.63**	**6,931.54**	**4,365.51**	**0.00**	**0.00**	**0.00**	**11,297.05**
Russell Sampson-Land											
22+ acres Russell Sampson											
Unassigned	1/1/2011	596,000 00	0 00	0 00	596,000 00	0 00	0 00	0 00	0 00	0 00	0 00
Russell Sampson Land-27 acres											
Unassigned	12/20/2012	0 00	675,000 00	0 00	675,000 00	0 00	0 00	0 00	0 00	0 00	0 00
Subtotal: Russell Sampson-Land		**596,000.00**	**675,000.00**	**0.00**	**1,271,000.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Less dispositions and exchanges:											
		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Net for: Russell Sampson-Land		**596,000.00**	**675,000.00**	**0.00**	**1,271,000.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Unassigned											
TIMBER-PLANTED PINES - NASSAU (RAYONIER) RANCH											

Barco Family Foundation (2) [42090.0000]

Net Book Value - Depreciation

Federal

01/01/2012 - 12/31/2012

Sorted: General - category

Asset ID	Date In Service	Beginning Balance	Additions	Deletions	Ending Balance	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Sec. 179/ Bonus/ (Cur. Yr. Only)	Other Reductions	Deletion Reductions	Total Reductions
Unassigned											
12	6/30/2004	10,644 81	0 00	0 00	10,644 81	0 00	0 00	0 00	0 00	0 00	0 00
Subtotal: Unassigned		**10,644.81**	**0.00**	**0.00**	**10,644.81**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Less dispositions and exchanges:											
		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Net for: Unassigned		**10,644.81**	**0.00**	**0.00**	**10,644.81**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Subtotal:		**5,516,309.01**	**675,000.00**	**0.00**	**6,191,309.01**	**832,845.46**	**51,949.71**	**0.00**	**0.00**	**0.00**	**884,795.17**
Less dispositions and exchanges:											
		0 00	0.00	0 00	0.00	0 00	0 00	0.00	0.00	0 00	0 00
Grand Totals:		**5,516,309.01**	**675,000.00**	**0.00**	**6,191,309.01**	**832,845.46**	**51,949.71**	**0.00**	**0.00**	**0.00**	**884,795.17**

59-3577591
01/01/2012 - 12/31/2012

Sorted: General - category

Barco Family Foundation (2) [42090.0000]

Net Book Value - Amortization

Federal

01/01/2012 - 12/31/2012

4/30/2013
5:42:09PM

Asset ID	Date In Service	Beginning Balance	Additions	Deletions	Ending Balance	Beg. Accum. Amortization	Current Amortization	Other Reductions	Deletion Reductions	Total Reductions
Ranch (1/2 w/Rayonier)										
TIMBER-PLANTED PINES - NASSAU (RAYONIER) RANCH										
10	6/30/2004	10,000 00	0 00	0 00	10,000 00	10,000 00	0 00	0 00	0 00	10,000 00
Subtotal: Ranch (1/2 w/Rayonier)		**10,000.00**	**0.00**	**0.00**	**10,000.00**	**10,000.00**	**0.00**	**0.00**	**0.00**	**10,000.00**
Less dispositions and exchanges:		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Net for: Ranch (1/2 w/Rayonier)		**10,000.00**	**0.00**	**0.00**	**10,000.00**	**10,000.00**	**0.00**	**0.00**	**0.00**	**10,000.00**
Subtotal:		**10,000.00**	**0.00**	**0.00**	**10,000.00**	**10,000.00**	**0.00**	**0.00**	**0.00**	**10,000.00**
Less dispositions and exchanges:		0 00	0 00	0.00	0 00	0 00	0.00	0.00	0.00	0 00
Grand Totals:		**10,000.00**	**0.00**	**0.00**	**10,000.00**	**10,000.00**	**0.00**	**0.00**	**0.00**	**10,000.00**

Form **8868**
(Rev January 2013)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	BARCO FAMILY FOUNDATION, INC.	59-3577591
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O box, see instructions. 7587 WILSON BOULEVARD	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions JACKSONVILLE, FL 32210	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ KATHY BARCO JOSSIM
7587 WILSON BOULEVARD - JACKSONVILLE, FL 32210
Telephone No ▶ 904-772-1313 FAX No. ▶ 904-771-7912
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2013 , to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ [X] calendar year 2012 or
▶ [ ] tax year beginning ______ , and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.** Form **8868** (Rev 1-2013)

223841
01-21-13