Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

For calendar year 2012, or tax year beginning , 2012, and ending ,

THE JOHN R. AND RUTH W. GURTLER
FOUNDATION, INC.
P.O. BOX 880
WINTER PARK, FL 32790-0880

A Employer identification number
59-3437461

B Telephone number (see the instructions)
407-645-5469

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 6,817,398.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	2.	2.		
	4 Dividends and interest from securities	207,143.	207,143.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	8,925.			
	b Gross sales price for all assets on line 6a 6,037,979.				
	7 Capital gain net income (from Part IV, line 2)		8,925.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	216,070.	216,070.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	42,000.	10,500.		31,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	3,213.	803.		2,410.
	16a Legal fees (attach schedule) SEE ST 1	1,729.	865.		864.
	b Accounting fees (attach sch) SEE ST 2	4,850.	876.		3,974.
	c Other prof fees (attach sch) SEE ST 3	57,028.	57,028.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 4	16,246.	2,032.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 5	695.			695.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	125,761.	72,104.		39,443.
	25 Contributions, gifts, grants paid PART XV	308,749.			308,749.
	26 **Total expenses and disbursements.** Add lines 24 and 25	434,510.	72,104.	0.	348,192.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-218,440.			
	b **Net investment income** (if negative, enter -0-)		143,966.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	299,552.	330,988.	380,954.
	3	Accounts receivable ►			
		Less. allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less· allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)	6,267,847.	6,017,971.	6,436,444.
	14	Land, buildings, and equipment basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	6,567,399.	6,348,959.	6,817,398.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	6,567,399.	6,348,959.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	6,567,399.	6,348,959.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,567,399.	6,348,959.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,567,399.
2	Enter amount from Part I, line 27a	2	-218,440.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	6,348,959.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	6,348,959.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,227,091.		3,372,535.	-145,444.
b	2,810,834.		2,656,467.	154,367.
c	54.		52.	2.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-145,444.
b				154,367.
c				2.
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	8,925.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-145,444.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	330,666.	7,275,440.	0.045450
2010	309,022.	6,819,167.	0.045317
2009	344,437.	5,995,778.	0.057447
2008	338,583.	7,021,856.	0.048218
2007	355,755.	7,931,286.	0.044855

2	**Total** of line 1, column (d)	2	0.241287
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048257
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	6,838,207.
5	Multiply line 4 by line 3	5	329,991.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,440.
7	Add lines 5 and 6	7	331,431.
8	Enter qualifying distributions from Part XII, line 4	8	348,192.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1.				
Date of ruling or determination letter _______ **(attach copy of letter if necessary – see instrs)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b			1	1,440.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,440.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,440.
6 Credits/Payments.				
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6a	12,000.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	12,000.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	10,560.
11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ► 10,560. **Refunded** ►			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► MARY W. CHRISTIAN Telephone no ► 407-645-5469

Located at ► P.O. BOX 880 WINTER PARK FL ZIP + 4 ► 32790

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY W. CHRISTIAN P.O. BOX 880 WINTER PARK, FL 32790	PRES, SEC, T 10.00	42,000.	0.	0.
HAROLD A. WARD, III P.O. BOX 880 WINTER PARK, FL 32790	VICE PRESIDE 2.00	0.	0.	0.
W. GRAHAM WHITE P.O. BOX 880 WINTER PARK, FL 32790	VICE PRESIDE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a	Average monthly fair market value of securities			1a	6,942,342.
b	Average of monthly cash balances			1b	
c	Fair market value of all other assets (see instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	6,942,342.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	6,942,342.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	104,135.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	6,838,207.
6	**Minimum investment return.** Enter 5% of line 5			6	341,910.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	341,910.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,440.		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,440.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	340,470.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	340,470.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	340,470.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	348,192.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	348,192.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,440.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	346,752.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				340,470.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			304,719.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► $ 348,192.				
a Applied to 2011, but not more than line 2a			304,719.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2012 distributable amount				43,473.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				296,997.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a 'Assets' alternative test — enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 7				
Total			► **3a**	308,749.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue·					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2.	
4 Dividends and interest from securities			14	207,143.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					8,925.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue·					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				207,145.	8,925.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 216,070.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 5/13/13

Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHELLE L. EXUM	Michelle Exum CPA	5/12/13		P01229527

Firm's name ► CHELLY EXUM, C.P.A., P.A.

Firm's EIN ► 59-3484350

Firm's address ► 406 WOODSTEAD CIRCLE
LONGWOOD, FL 32779-3726

Phone no 407-629-6790

STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	$ 1,729.	$ 865.		$ 864.
TOTAL	$ 1,729.	$ 865.	$ 0.	$ 864.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 4,850.	$ 876.		$ 3,974.
TOTAL	$ 4,850.	$ 876.	$ 0.	$ 3,974.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ACCOUNT FEES	$ 57,028.	$ 57,028.		
TOTAL	$ 57,028.	$ 57,028.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAXES	$ 14,214.			
FOREIGN TAXES	2,032.	$ 2,032.		
TOTAL	$ 16,246.	$ 2,032.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES	$ 695.			$ 695.
TOTAL	$ 695.	$ 0.	$ 0.	$ 695.

STATEMENT 6
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	MARY W. CHRISTIAN
CARE OF:	
STREET ADDRESS:	P.O. BOX 880
CITY, STATE, ZIP CODE:	WINTER PARK, FL 32790
TELEPHONE:	407-645-5469
E-MAIL ADDRESS:	
FORM AND CONTENT:	A WRITTEN APPLICATION WITH A COPY OF THE IRS DETERMINATION LETTER FOR A 501(C)(3) ORGANIZATION AND A STATEMENT OF PURPOSE OF THE ORGANIZATION.
SUBMISSION DEADLINES:	NONE
RESTRICTIONS ON AWARDS:	NONE

STATEMENT 7
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
FIRST CONGREGATIONAL CHURCH OF WINTER PK 225 S. INTERLACHEN AVE. WINTER PARK, FL 32789	N/A	501(C)	TO PROVIDE SUPPORT FOR STAFF POSITIONS, EQUIPMENT AND PROGRAMS FOR THE GURTLER CENTER FOR YOUTH AND CHILDREN.	$ 67,789.
ROLLINS COLLEGE 1000 HOLT AVE.-2754 WINTER PARK, FL 32789	N/A	501(C)	TO PROVIDE FUNDING FOR THE PURCHASE OF A CONFOCUL MICROSCOPY SYSTEM.	75,000.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
JOHN HOPKINS SCHOOL OF NURSE 525 N. WOLFE ST., ROOM 501 BALTIMORE, MD 21205	N/A	501(C)	TO PROVIDE SCHOLARSHIP FOR PEACE CORPS VOL FOR THE ACCELERATED UNDERGRADUATE NURSING PROGRAM.	$ 60,000.
WINTER PARK PUBLIC LIBRARY 460 E. NEW ENGLAND AVE. WINTER PARK, FL 32789	N/A	501(C)	TO PROVIDE SUPPORT FOR THE "SUMMER READING PROGRAM", STAFF NEEDS, AND COMPUTER EQUIPMENT.	12,750.
THE CHRISTIAN SERVICE CENTER 808 W. CENTRAL BLVD. ORLANDO, FL 32805	N/A	501(C)	TO PROVIDE SUPPORT FOR THE "KIDSFOCUS" PROGRAM AND SUMMER CAMPS.	19,600.
A GIFT FOR TEACHING 6501 MAGIC WAY, BLDG 400C ORLANDO, FL 32809	N/A	501(C)	TO PROVIDE SUPPORT FOR THE "SCHOOL SMARTS" PROGRAM.	14,610.
BOYS AND GIRLS CLUBS OF CENTRAL FLORIDA 801 NORTH MAGNOLIA AVENUE, #305 ORLANDO, FL 32803	N/A	501(C)	TO PROVIDE SUPPORT FOR THE AFTERSCHOOL SNACK PROGRAM AT THE EATONVILLE BOYS AND GIRLS CLUB.	5,000.
FAST START MANAGEMENT, INC. 1140 WHITESELL DRIVE WINTER PARK, FL 32789	N/A	501(C)	TO PROVIDE SUPPORT FOR ANNUAL TRACK AND FIELD EVENT FOR CHILDREN K-5TH GRADES.	1,500.
WINTER PARK HIGH SCHOOL FOUNDATION, INC. P.O. BOX 1722 WINTER PARK, FL 32790	N/A	501(C)	TO PROVIDE FUNDING FOR COMPUTERS AND EQUIPMENT TO BE USED IN MULTIPLE CLASSROOMS.	5,000.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
WINTER PARK DAY NURSERY 741 PENNSYLVANIA AVENUE WINTER PARK, FL 32789	N/A	501(C)	TO PROVIDE FUNDING TO UPGRADE KITCHEN FACILITIES.	$ 7,500.
LIGHTHOUSE CENTRAL FLORIDA 215 EAST NEW HAMPSHIRE STREET ORLANDO, FL 32804	N/A	501(C)	TO PROVIDE FUNDING FOR THE EARLY INTERVENTION SERVICES PROGRAM FOR BLIND CHILDREN.	25,000.
BOYS SCOUTS OF AMERICA 1951 S. ORANGE BLOSSOM TRAIL APOPKA, FL 32703	N/A	501(C)	TO PROVIDE SUPPORT FOR THE GENERAL NEEDS OF THE ORGANIZATION.	10,000.
CENTRAL FLORIDA YMCA 1201 N. LAKEMONT AVENUE WINTER PARK, FL 32792	N/A			5,000.
			TOTAL	$ 308,749.

THE JOHN R. AND RUTH W. GURTLER
FOUNDATION, INC.
59-3437461

Form **990-W**

(Worksheet)

Department of the Treasury
Internal Revenue Service

FOR FORM 990-PF PURPOSES

Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations

(and on Investment Income for Private Foundations)

(Keep for your records. Do not send to the Internal Revenue Service.)

OMB No 1545-0976

2013

1	Unrelated business taxable income expected in the tax year	1	
2	**Tax on the amount on line** 1. See instructions for tax computation	2	
3	Alternative minimum tax (see instructions)	3	
4	Total Add lines 2 and 3	4	
5	Estimated tax credits (see instructions)	5	
6	Subtract line 5 from line 4	6	
7	Other taxes (see instructions)	7	
8	Total Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels (see instructions)	9	
10a	Subtract line 9 from line 8 **Note.** If less than $500, the organization is not required to make estimated tax payments Private foundations, see instructions — 10a: 10,560.		
b	Enter the tax shown on the 2012 return (see instructions). **Caution.** If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c — 10b:		
c	**2013 Estimated Tax.** Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	10,560.

		(a)	(b)	(c)	(d)
11 **Installment due dates** (see instructions)	11	5/15/13	6/17/13	9/16/13	12/16/13
12 **Required installments.** Enter 25% of line 10c in columns **(a)** through **(d)** unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a 'large organization ' (see instructions)	12	2,640.	2,640.	2,640.	2,640.
13 **2012 Overpayment.** (see instructions)	13	2,640.	2,640.	2,640.	2,640.
14 **Payment due.** (Subtract line 13 from line 12)	14	0.	0.	0.	0.

Settlement Date

Portfolio Detail

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Jan. 01, 2012 through Dec. 31, 2012

Units	*Description*	*CUSIP Sector (2)*	*Market Value(1)/ Market Price*	*Accrued Income*	*Tax Cost/ Average Unit Cost*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/ YTM*
Cash/Currency								
Cash Equivalents								
8,178.860	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$8,178.86	$1.24	$8,178.86 1.000	$0.00	$7.28	0.08%
168,332.710	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	168,332.71	17.11	168,332.71 1.000	0.00	149.82	0.08
	Total Cash Equivalents		**$176,511.57**	**$18.35**	**$176,511.57**	**$0.00**	**$157.10**	**0.08%**
Foreign Currency								
400.000	CURRENCYSHARES AUSTRALIAN DLR TR AUSTRALIAN DOLLAR SHS	23129U101	$41,660.00 104.150	$0.00	$41,836.55 104.591	-$176.55	$1,244.80	2.98%
400.000	CURRENCYSHARES CANADIAN DOLLAR TR	23129X105	40,056.00 100.140	0.00	40,144.70 100.362	-88.70	48.80	0.12
	Total Foreign Currency		**$81,716.00**	**$0.00**	**$81,981.25**	**-$265.25**	**$1,293.60**	**1.58%**
Total Cash/Currency			**$258,227.57**	**$18.35**	**$258,492.82**	**-$265.25**	**$1,450.70**	**0.56%**

Equities

(2)Industry Sector Codes

CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	*Description*	*CUSIP Sector (2)*	*Market Value(1)/ Market Price*	*Accrued Income*	*Tax Cost/ Average Unit Cost*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/ YTM*
U.S. Mid Cap								
1,068.602	COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES Ticker: CLSPX	19765P232 OEQ	$28,424.81 26.600	$0.00	$18,668.48 17.470	$9,756.33	$9.62	0.03%
300.000	ISHARES NASDAQ BIOTECHNOLOGY INDEX FUND Ticker: IBB	464287556 HEA	41,166.00 137.220	0.00	32,779.08 109.264	8,386.92	197.10	0.47

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Portfolio Detail

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Jan. 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
2,340.766	JANUS ENTERPRISE FUND CL I Ticker: JMGR X	47103C795 OEQ	155,450.27 66.410	0.00	150,000.00 64.082	5,450.27	191.94	0.12
20,000.000	POWERSHARES HIGH YIELD EQUITY DIVID ACHIEVERS Ticker: PEY	73935X302 OEQ	188,200.00 9.410	0.00	180,841.36 9.042	7,358.64	8,160.00	4.33
3,649.635	SCOUT MID CAP FUND Ticker: UMBM X	81063U206 OEQ	49,890.51 13.670	0.00	50,000.00 13.700	-109.49	394.16	0.79
1,400.000	VANGUARD MID-CAP GROWTH INDEX FUND Ticker: VOT	922908538 OEQ	96,012.00 68.580	0.00	95,884.04 68.489	127.96	651.00	0.67
	Total U.S. Mid Cap		**$559,143.59**	**$0.00**	**$528,172.96**	**$30,970.63**	**$9,603.82**	**1.71%**
U.S. Small Cap								
6,633.481	COLUMBIA ACORN USA FUND CLASS Z SHARES Ticker: AUSA X	197199805 OEQ	$195,356.02 29.450	$0.00	$145,120.62 21.877	$50,235.40	$1,253.73	0.64%
1,250.000	ISHARES RUSSELL MICROCAP INDEX FUND Ticker: IWC	464288869 OEQ	65,400.00 52.320	0.00	64,568.50 51.655	831.50	1,276.25	1.95
8,880.451	ROYCE OPPORTUNITY FUND INSTL CL Ticker: ROFI X	780905691 OEQ	107,098.24 12.060	0.00	40,738.92 4.587	66,359.32	124.33	0.11
500.000	VANGUARD SMALL-CAP GROWTH VIPERS INDEX TR Ticker: VBK	922908595 OEQ	44,515.00 89.030	0.00	43,850.00 87.700	665.00	458.50	1.03
	Total U.S. Small Cap		**$412,369.26**	**$0.00**	**$294,278.04**	**$118,091.22**	**$3,112.81**	**0.75%**
International Developed								
2,314.948	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker: ACIN X	197199813 OEQ	$94,542.48 40.840	$0.00	$64,174.25 27.722	$30,368.23	$1,939.93	2.05%

Portfolio Detail

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Jan. 01, 2012 through Dec. 31, 2012

Units	*Description*	*CUSIP* *Sector (2)*	*Market Value(1)/* *Market Price*	*Accrued Income*	*Tax Cost/* *Average Unit Cost*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/ YTM*
Equities (cont)								
International Developed (cont)								
2,275.000	ISHARES INC MSCI AUSTRALIA INDEX FUND Ticker: EWA	464286103 OEQ	57,193.50 25.140	0.00	56,462.73 24.819	730.77	3,073.53	5.37
2,075.000	ISHARES INC MSCI CDA INDEX FUND Ticker: EWC	464286509 OEQ	58,930.00 28.400	0.00	59,377.12 28.615	-447.12	1,230.48	2.08
4,250.000	ISHARES MSCI SINGAPORE INDEX FUND Ticker: EWS	464286673 OEQ	58,182.50 13.690	0.00	58,991.78 13.880	-809.28	2,303.50	3.95
8,893.281	MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND I Ticker: EPSY X	56063J864 OEQ	144,871.55 16.290	0.00	135,000.00 15.180	9,871.55	4,508.89	3.11
1,400.000	WISDOMTREE DEFA EQUITY INCOME FUND Ticker: DTH	97717W802 OEQ	56,603.68 40.431	0.00	56,651.00 40.465	-47.32	2,359.00	4.16
	Total International Developed		**$470,323.71**	**$0.00**	**$430,656.88**	**$39,666.83**	**$15,415.33**	**3.27%**
Emerging Markets								
10,000.000	EGSHARES EMERGING MARKETS CONSUMER ETF Ticker: ECON	268461779 OEQ	$266,400.00 26.640	$1,063.60	$228,677.31 22.868	$37,722.69	$1,060.00	0.39%
450.000	ISHARES INC MSCI BRAZIL FREE INDEX FUND Ticker: EWZ	464286400 OEQ	25,173.00 55.940	58.12	30,784.50 68.410	-5,611.50	706.05	2.80
2,000.000	ISHARES MSCI EMERGING MKTS MIN VOL FUND Ticker: EEMV	464286533 OEQ	121,120.00 60.560	0.00	117,228.40 58.614	3,891.60	1,990.00	1.64
1,000.000	ISHARES MSCI SOUTH KOREA INDEX FUND Ticker: EWY	464286772 OEQ	63,352.00 63.352	0.00	49,668.57 49.669	13,683.43	365.00	0.57
3,000.000	ISHARES S&P EMERGING MKTS INFRA INDEX FUND Ticker. EMIF	464288216 OEQ	102,720.00 34.240	513.58	89,340.00 29.780	13,380.00	3,111.00	3.02

92541020050

Settlement Date

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC
EIN: 59-3437461

Portfolio Detail

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Jan. 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets (cont)								
2,500.000	POWERSHARES EMERGING MKTS INFRASTUCTURE PORTFOLIO Ticker: PXR	73937B209 OEQ	108,025.00 43.210	0.00	92,633.75 37.054	15,391.25	1,692.50	1.56
	Total Emerging Markets		**$686,790.00**	**$1,635.30**	**$608,332.53**	**$78,457.47**	**$8,924.55**	**1.29%**
Total Equities			**$2,128,626.56**	**$1,635.30**	**$1,861,440.41**	**$267,186.15**	**$37,056.51**	**1.74%**
Fixed Income								
Investment Grade Taxable								
750.000	***2041*** ENTERGY LA LLC PFD 1ST MTG BD SER 5.875% Moody's: A3 S&P: A-	29364W405	$20,002.50 26.670	$0.00	$20,400.83 27.201	-$398.33	$1,101.75	5.50%
750.000	***2048*** GENERAL ELEC CAP CORP PFD INTERNOTES DIV 6.5% Moody's: AAA S&P: AA+	369622444	20,625.00 27.500	0.00	19,970.03 26.627	654.97	1,218.75	5.90
750.000	***2055*** STANLEY BLACK & DECKER INC JR SUB DEB PFD 5.750% Moody's: BAA2 S&P: BBB+	854502705	19,462.50 25.950	0.00	19,545.00 26.060	-82.50	1,078.50	5.54
750.000	***2061*** GOLDMAN SACHS GROUP INC NT PFD 6.500% Moody's: A1 S&P: A-	38144G184	20,085.00 26.780	0.00	18,771.30 25.028	1,313.70	1,218.75	6.06
750.000	DTE ENERGY CO PFD JR SUB DEB 6.500% Moody's: BAA3 S&P: BBB-	233331602	20,467.50 27.290	0.00	20,571.38 27.429	-103.88	1,218.75	5.95
750.000	***2067*** DOMINION RES INC VA PFD NEW ENHANCED JR SUB NTS DIV 8.375% SER A Moody's: BAA3 S&P: BBB	25746U604	20,197.50 26.930	0.00	21,127.50 28.170	-930.00	1,570.50	7.77

Settlement Date

Portfolio Detail

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Jan. 01, 2012 through Dec. 31, 2012

Units	*Description*	*CUSIP Sector (2)*	*Market Value(1)/ Market Price*	*Accrued Income*	*Tax Cost/ Average Unit Cost*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/ YTM*
Fixed Income (cont)								
Investment Grade Taxable (cont)								
750.000	NEXTERA ENERGY CAP HLDGS INC PFD GTD JR SUB DEB 8.750% SER F Moody's: BAA2 S&P: BBB	65339K506	20,032.50 26.710	0.00	21,963.27 29.284	-1,930.77	1,641.00	8.19
750.000	PRUDENTIAL FINL INC JR SUB NT PFD 9.000% Moody's: NA S&P: BBB+	744320508	19,365.00 25.820	0.00	20,628.75 27.505	-1,263.75	1,687.50	8.71
750.000	XCEL ENERGY INC JR SUB NT PFD 7.600% Moody's: BAA2 S&P: BBB	98389B886	18,975.00 25.300	356.25	19,208.03 25.611	-233.03	1,425.00	7.51
750.000	BB&T CORP PFD DEP SHS REPSTG 1/1000TH PERP SER E 5.625% Moody's: BAA2 S&P: BBB	054937404	19,110.00 25.480	0.00	19,244.03 25.659	-134.03	1,054.50	5.51
750.000	GULF PWR CO SR NT SER 2011A PFD 5.750% Moody's: A3 S&P: A	402479745	20,632.50 27.510	0.00	21,929.86 29.240	-1,297.36	1,078.50	5.22
750.000	JPMORGAN CHASE & CO DEPOSITARY SHS REPSTG 1/400 8.625% Moody's: A1 S&P: BBB	46625H621	19,477.50 25.970	0.00	21,047.50 28.063	-1,570.00	1,617.00	8.30
750.000	KIMCO RLTY CORP PFD REITS DEPOSITARY SH REPSTG 1/1000TH SER I 6.000% Moody's: BAA2 S&P: N AVL	49446R794	19,207.50 25.610	281.25	19,333.58 25.778	-126.08	1,125.00	5.85
7,950.850	PIMCO TOTAL RETURN FUND INSTL	693390700	89,367.55 11.240	201.03	78,951.94 9.930	10,415.61	2,854.36	3.19
20,732.759	PRUDENTIAL SHORT-TERM CORPORATE BD FUND INC CL Z	74441R508	240,292.68 11.590	357.16	240,500.00 11.600	-207.32	8,562.63	3.56
750.000	PUBLIC STORAGE INC PFD DEP SHS REPSTG 1/10000 SER Q 6.500% Moody's: BAA1 S&P: BBB+	74460D141	20,355.00 27.140	0.00	20,521.45 27.362	-166.45	1,218.75	5.98

Portfolio Detail

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Jan. 01, 2012 through Dec. 31, 2012

Units	*Description*	*CUSIP Sector (2)*	*Market Value(1)/ Market Price*	*Accrued Income*	*Tax Cost/ Average Unit Cost*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/ YTM*
Fixed Income (cont)								
Investment Grade Taxable (cont)								
750.000	SCE TR I TR PFD SECS 5.625% S&P: BBB-	78406T201	19,350.00 25.800	0.00	19,233.30 25.644	116.70	1,054.50	5.45
750.000	US BANCORP DEL DEPOSITARY SHS PFD REPSTG 1/1000TH SER D 7.78% Moody's: A1 S&P: BBB+	902973882	19,200.00 25.600	377.35	20,778.40 27.705	-1,578.40	1,493.25	7.77
750.000	WELLS FARGO & CO NEW PFD DEP SHS SER J Moody's: A3 S&P: BBB+	949746879	22,012.50 29.350	0.00	21,374.40 28.499	638.10	1,500.00	6.81
	Total Investment Grade Taxable		**$668,217.73**	**$1,573.04**	**$665,100.55**	**$3,117.18**	**$33,718.99**	**5.04%**
Global High Yield Taxable								
6,808.087	ARTIO GLOBAL HIGH INCOME FUND CL I	04315J860	$67,672.38 9.940	$0.00	$51,998.95 7.638	$15,673.43	$5,112.87	7.55%
7,013.870	PIMCO HIGH YIELD FD INSTL CL	693390841	67,613.71 9.640	647.65	65,018.58 9.270	2,595.13	4,047.00	5.98
	Total Global High Yield Taxable		**$135,286.09**	**$647.65**	**$117,017.53**	**$18,268.56**	**$9,159.87**	**6.77%**
Total Fixed Income			**$803,503.82**	**$2,220.69**	**$782,118.08**	**$21,385.74**	**$42,878.86**	**5.33%**
Hedge Funds								
Hedge Funds Specific Strategy								
6,748.971	AQR MANAGED FUTURES STRATEGY FUND CL I	00203H859	$66,004.94 9.780	$0.00	$65,600.00 9.720	$404.94	$506.17	0.76%
5,044.094	ARBITRAGE FUND CL I	03875R205	64,413.08 12.770	0.00	66,506.16 13.185	-2,093.08	640.60	0.99
6,418.787	HATTERAS LONG/SHORT DEBT FUND INSTL CL	41902V609	61,491.98 9.580	0.00	65,600.00 10.220	-4,108.02	2,086.11	3.39
5,932.374	HUSSMAN INVT STRATEGIC GROWTH FUND	448108100	63,535.73 10.710	900.53	68,518.92 11.550	-4,983.19	901.72	1.41

Portfolio Detail

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Jan. 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Hedge Funds (cont)								
Hedge Funds Specific Strategy (cont)								
5,782.313	IVY ASSET STRATEGY FUND CL I	466001864	150,744 90 26.070	0.00	153,000.00 26.460	-2,255.10	4,435.03	2.94
3,150.223	PERMANENT PORTFOLIO	714199106	153,226.85 48.640	0.00	153,866.28 48.843	-639.43	850.56	0.55
13,350.785	PIMCO ALL ASSET ALL AUTH FUND INSTL CL	72200Q182	148,060.21 11.090	0.00	153,000.00 11.460	-4,939.79	8,023.82	5.41
12,408.759	ROBECO BOSTON PARTNERS LONG/ SHORT RES FUND	74925K581	152,627.74 12.300	0.00	153,000.00 12.330	-372.26	0.00	0.00
	Total Hedge Funds Specific Strategy		**$860,105.43**	**$900.53**	**$879,091.36**	**-$18,985.93**	**$17,444.01**	**2.02%**
Total Hedge Funds			**$860,105.43**	**$900.53**	**$879,091.36**	**-$18,985.93**	**$17,444.01**	**2.02%**
Real Estate								
Public REITs								
3,471.363	COHEN & STEERS INTL REALTY FUND CL I	19248H401	$39,434.68 11.360	$0.00	$38,500.00 11.091	$934.68	$906.03	2.29%
3,575.000	ISHARES TR DOW JONES U S REAL ESTATE	464287739	231,195.25 64.670	0.00	228,049.25 63.790	3,146.00	8,569.28	3.70
4,816.956	MANAGERS REAL ESTATE SECS FUND	561717646	48,699.43 10.110	0.00	50,000.00 10.380	-1,300.57	500.96	1.02
3,027.655	REMS REAL ESTATE VALUE OPPTY FUND	432787307	43,113.81 14.240	0.00	28,315.35 9.352	14,798.46	1,332.17	3.09
1,000.000	SPDR DJ WILSHIRE INTL REAL ESTATE ETF	78463X863	41,350.00 41.350	1,604.31	39,861.80 39.862	1,488.20	2,722.00	6.58
	Total Public REITs		**$403,793.17**	**$1,604.31**	**$384,726.40**	**$19,066.77**	**$14,030.44**	**3.47%**
Total Real Estate			**$403,793.17**	**$1,604.31**	**$384,726.40**	**$19,066.77**	**$14,030.44**	**3.47%**

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Settlement Date

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC.
EIN: 59-3437461

Portfolio Detail

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Jan. 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Tangible Assets								
Commodities								
800.000	ISHARES SILVER TR	46428Q109	$23,496.00 29.370	$0.00	$24,943.92 31.180	-$1,447.92	$0.00	0.00%
4,025.618	PIMCO COMMODITIESPLUS STRATEGY FUND INSTL CL	72201P175	44,000.00 10.930	0.00	44,000.00 10.930	0.00	237.51	0.54
2,000.000	POWERSHARES DB AGRIC FUND CL F	73936B408	55,900.00 27.950	0.00	60,093.70 30.047	-4,193.70	0.00	0.00
900.000	SPDR GOLD TR GOLD SHS	78463V107	145,818.36 162.020	0.00	152,315.69 169.240	-6,497.33	0.00	0.00
4,400.000	UNITED STS COMMODITY INDEX FUND ETF	911717106	257,971.56 58.630	0.00	266,544.24 60.578	-8,572.68	0.00	0.00
	Total Commodities		**$527,185.92**	**$0.00**	**$547,897.55**	**-$20,711.63**	**$237.51**	**0.04%**
Total Tangible Assets			**$527,185.92**	**$0.00**	**$547,897.55**	**-$20,711.63**	**$237.51**	**0.04%**
Total Portfolio			**$4,981,442.47**	**$6,379.18**	**$4,713,766.62**	**$267,675.85**	**$113,098.03**	**2.27%**
Accrued Income			$6,379.18					
Total			**$4,987,821.65**					

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Settlement Date

Portfolio Detail

Account: 06-07-005-2048106 IM J AND R GURTLER FOUND-ARS-ACC

Jan. 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
13,965.170	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$13,965.17	$1.02	$13,965.17 1.000	$0.00	$12.43	0.08%
80,909.060	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	80,909.06	7.86	80,909.06 1.000	0.00	72.01	0.08
	Total Cash Equivalents		**$94,874.23**	**$8.88**	**$94,874.23**	**$0.00**	**$84.44**	**0.08%**
Total Cash/Currency			**$94,874.23**	**$8.88**	**$94,874.23**	**$0.00**	**$84.44**	**0.08%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
1,110.000	AMERICAN INTL GROUP INC NEW COM Ticker: AIG	026874784 FIN	$39,183.00 35.300	$0.00	$38,428.59 34.620	$754.41	$0.00	0.00%
502.000	ANADARKO PETE CORP Ticker: APC	032511107 ENR	37,303.62 74.310	0.00	37,359.41 74.421	-55.79	180.72	0.48
85.000	APPLE INC Ticker: AAPL	037833100 IFT	45,234.70 532.173	0.00	20,010.39 235.416	25,224.31	901.00	1.99
503.000	BRISTOL MYERS SQUIBB CO Ticker: BMY	110122108 HEA	16,392.77 32.590	0.00	13,174.49 26.192	3,218.28	704.20	4.29
1,184.000	CBS CORP NEW CL B COM Ticker: CBS	124857202 CND	45,051.20 38.050	142.08	39,008.04 32.946	6,043.16	568.32	1.26
893.000	CITIGROUP INC NEW COM Ticker: C	172967424 FIN	35,327.08 39.560	0.00	29,022.59 32.500	6,304.49	35.72	0.10

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(1) Market Value in the Portfolio Detail section does not include Accrued Income

Portfolio Detail

Account: 06-07-005-2048106 IM J AND R GURTLER FOUND-ARS-ACC

Jan. 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
452.000	CONOCOPHILLIPS Ticker: COP	20825C104 ENR	26,211.48 57.990	0.00	25,524.39 56.470	687.09	1,193.28	4.55
150.000	DEERE & CO Ticker: DE	244199105 IND	12,963.00 86.420	69.00	11,656.42 77.709	1,306.58	276.00	2.12
400.000	DEVON ENERGY CORP NEW Ticker: DVN	25179M103 ENR	20,816.00 52.040	0.00	32,777.98 81.945	-11,961.98	320.00	1.53
545.000	DISH NETWORK CORP COM CL A Ticker: DISH	25470M109 CND	19,838.00 36.400	0.00	15,703.90 28.814	4,134.10	1,090.00	5.49
889.000	FREEPORT-MCMORAN COPPER & GOLD INC COM Ticker: FCX	35671D857 MAT	30,403.80 34.200	0.00	33,471.00 37.650	-3,067.20	1,111.25	3.65
1,542.000	GENERAL ELEC CO Ticker: GE	369604103 IND	32,366.58 20.990	292.98	29,063.64 18.848	3,302.94	1,171.92	3.62
46.000	GOOGLE INC CL A COM Ticker: GOOG	38259P508 IFT	32,539.48 707.380	0.00	27,785.21 604.026	4,754.27	0.00	0.00
400.000	HEINZ H J CO Ticker: HNZ	423074103 CNS	23,072.00 57.680	0.00	20,134.00 50.335	2,938.00	824.00	3.57
706.000	HESS CORP Ticker: HES	42809H107 ENR	37,389.76 52.960	0.00	42,097.95 59.629	-4,708.19	282.40	0.75
985.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	43,309.56 43.969	0.00	36,475.01 37.030	6,834.55	1,182.00	2.72
893.000	KINDER MORGAN INC DEL Ticker: KMI	49456B101 ENR	31,549.69 35.330	0.00	27,034.90 30.274	4,514.79	1,285.92	4.07
312.000	NEWMONT MNG CORP Ticker: NEM	651639106 MAT	14,489.28 46.440	0.00	17,166.96 55.022	-2,677.68	436.80	3.01
370.000	NORFOLK SOUTHERN CORP Ticker: NSC	655844108 IND	22,880.80 61.840	0.00	25,969.13 70.187	-3,088.33	740.00	3.23
1,986.000	PFIZER INC Ticker: PFE	717081103 HEA	49,807.49 25.079	0.00	37,889.92 19.079	11,917.57	1,906.56	3.82
954.000	PHILLIPS 66 Ticker: PSX	718546104 ENR	50,657.40 53.100	0.00	37,246.09 39.042	13,411.31	954.00	1.88

Portfolio Detail

Jan. 01, 2012 through Dec. 31, 2012

Account: 06-07-005-2048106 IM J AND R GURTLER FOUND-ARS-ACC

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
534.000	QUALCOMM INC Ticker: QCOM	747525103 IFT	33,033.03 61.860	0.00	33,082.97 61.953	-49.94	534.00	1.61
573.000	TARGET CORP Ticker: TGT	87612E106 CND	33,904.41 59.170	0.00	34,369.67 59.982	-465.26	825.12	2.43
	Total U.S. Large Cap		**$733,724.13**	**$504.06**	**$664,452.65**	**$69,271.48**	**$16,523.21**	**2.25%**
U.S. Mid Cap								
1,082.000	ALLIED NEV GOLD CORP Ticker: ANV	019344100 MAT	$32,600.66 30.130	$0.00	$34,270.14 31.673	-$1,669.48	$0.00	0.00%
467.000	ASHLAND INC NEW COM Ticker: ASH	044209104 MAT	37,551.47 80.410	0.00	26,598.86 56.957	10,952.61	420.30	1.11
	Total U.S. Mid Cap		**$70,152.13**	**$0.00**	**$60,869.00**	**$9,283.13**	**$420.30**	**0.59%**
U.S. Small Cap								
1,513.000	DIGITALGLOBE INC NEW COM Ticker: DGI	25389M877 TEL	$36,977.72 24.440	$0.00	$32,618.64 21.559	$4,359.08	$0.00	0.00%
	Total U.S. Small Cap		**$36,977.72**	**$0.00**	**$32,618.64**	**$4,359.08**	**$0.00**	**0.00%**
International Developed								
773.000	BCE INC NEW COM CANADA Ticker: BCE	05534B760 TEL	$33,192.62 42.940	$438.77	$33,894.59 43.848	-$701.97	$1,754.71	5.28%
478.000	EATON CORP PLC IRELAND Ticker: ETN	G29183103 IND	25,898.04 54.180	0.00	24,810.59 51.905	1,087.45	726.56	2.80
594.000	INTERXION HLDG NV NETHERLANDS Ticker: INXN	N47279109 IFT	14,113.44 23.760	0.00	10,255.08 17.264	3,858.36	0.00	0.00

Settlement Date

Portfolio Detail

Account: 06-07-005-2048106 IM J AND R GURTLER FOUND-ARS-ACC

Jan. 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
3,823.000	NEW GOLD INC CDA CANADA Ticker: NGD	644535106 MAT	42,167.69 11.030	0.00	38,179.08 9.987	3,988.61	0.00	0.00
482.000	VISTAPRINT NV NETHERLANDS Ticker: VPRT	N93540107 CND	15,838.52 32.860	0.00	16,679.91 34.606	-841.39	0.00	0.00
	Total International Developed		**$131,210.31**	**$438.77**	**$123,819.25**	**$7,391.06**	**$2,481.27**	**1.89%**
Emerging Markets								
764.000	TEVA PHARMACEUTICAL INDS LTD ADR ISRAEL Ticker: TEVA	881624209 HEA	$28,527.76 37.340	$0.00	$31,524.55 41.263	-$2,996.79	$614.26	2.15%
	Total Emerging Markets		**$28,527.76**	**$0.00**	**$31,524.55**	**-$2,996.79**	**$614.26**	**2.15%**
Total Equities			**$1,000,592.05**	**$942.83**	**$913,284.09**	**$87,307.96**	**$20,039.04**	**2.00%**
Total Portfolio			**$1,095,466.28**	**$951.71**	**$1,008,158.32**	**$87,307.96**	**$20,123.48**	**1.83%**
Accrued Income			$951.71					
Total			**$1,096,417.99**					

Settlement Date

Portfolio Detail

Account: 06-07-005-2048163 IM J AND R GURTLER FOUND-EIC-MTV

Jan. 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
16,493.130	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$16,493.13	$1.20	$16,493.13 1.000	$0.00	$14.68	0.08%
3,344.700	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	3,344.70	1.09	3,344.70 1.000	0.00	2.98	0.08
	Total Cash Equivalents		**$19,837.83**	**$2.29**	**$19,837.83**	**$0.00**	**$17.66**	**0.08%**
Total Cash/Currency			**$19,837.83**	**$2.29**	**$19,837.83**	**$0.00**	**$17.66**	**0.08%**

Equities

(2)Industry Sector Codes

CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
310.000	AMERICAN EXPRESS CO Ticker: AXP	025816109 FIN	$17,818.80 57.480	$0.00	$16,028.10 51.704	$1,790.70	$248.00	1.39%
270.000	BAXTER INTL INC Ticker: BAX	071813109 HEA	17,998.20 66.660	121.50	15,895.30 58.871	2,102.90	486.00	2.70
185.000	BECTON DICKINSON & CO Ticker: BDX	075887109 HEA	14,465.15 78.190	0.00	13,611.17 73.574	853.98	366.30	2.53
100.000	CHEVRON CORP Ticker: CVX	166764100 ENR	10,814.00 108.140	0.00	7,697.95 76.980	3,116.05	360.00	3.32
265.000	CHUBB CORP Ticker: CB	171232101 FIN	19,959.80 75.320	108.65	16,494.72 62.244	3,465.08	434.60	2.17
919.000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	18,057.80 19.649	0.00	14,413.01 15.683	3,644.79	514.64	2.85
329.000	CONOCOPHILLIPS Ticker: COP	20825C104 ENR	19,078.71 57.990	0.00	18,671.16 56.751	407.55	868.56	4.55
226.000	CVS CAREMARK CORP Ticker: CVS	126650100 CNS	10,927.10 48.350	0.00	8,104.60 35 861	2,822.50	203.40	1.86

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(1) Market Value in the Portfolio Detail section does not include Accrued Income

Portfolio Detail

Account: 06-07-005-2048163 IM J AND R GURTLER FOUND-EIC-MTV

Jan. 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
970.000	DELL INC Ticker: DELL	24702R101 IFT	9,835.80 10.140	77.60	15,966.35 16.460	-6,130.55	310.40	3.15
339.000	DEVON ENERGY CORP NEW Ticker: DVN	25179M103 ENR	17,641.56 52.040	0.00	18,243.45 53.815	-601.89	271.20	1.53
300.000	EBAY INC Ticker: EBAY	278642103 IFT	15,299.31 50.998	0.00	9,916.50 33.055	5,382.81	0.00	0.00
826.000	EXELON CORP Ticker: EXC	30161N101 UTL	24,565.24 29.740	0.00	29,437.12 35.638	-4,871.88	1,734.60	7.06
280.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	24,234.00 86.550	0.00	23,082.82 82.439	1,151.18	638.40	2.63
25.000	GOOGLE INC CL A COM Ticker: GOOG	38259P508 IFT	17,684.50 707.380	0.00	13,194.77 527.791	4,489.73	0.00	0.00
295.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	20,679.50 70.100	0.00	19,866.45 67.344	813.05	719.80	3.48
605.000	MEDTRONIC INC Ticker: MDT	585055106 HEA	24,817.10 41.020	0.00	23,131.25 38.233	1,685.85	629.20	2.53
932.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	24,893.44 26.710	0.00	24,796.81 26.606	96.63	857.44	3.44
260.000	NEWMONT MNG CORP Ticker: NEM	651639106 MAT	12,074.40 46.440	0.00	14,297.32 54.990	-2,222.92	364.00	3.01
315.000	NORTHROP GRUMMAN CORP Ticker: NOC	666807102 IND	21,287.70 67.580	0.00	20,206.15 64.147	1,081.55	693.00	3.25
420.000	PEPSICO INC Ticker: PEP	713448108 CNS	28,740.60 68.430	225.75	27,772.55 66.125	968.05	903.00	3.14
377.000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	21,982.87 58.310	0.00	21,063.31 55.871	919.56	603.20	2.74
327.000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	22,200.03 67.890	0.00	21,458.41 65.622	741.62	735.10	3.31
1,595.000	SCHWAB CHARLES CORP NEW Ticker: SCHW	808513105 FIN	22,904.20 14.360	0.00	18,825.53 11.803	4,078.67	382.80	1.67

Portfolio Detail

Account: 06-07-005-2048163 IM J AND R GURTLER FOUND-EIC-MTV

Jan. 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
385.000	SUNTRUST BKS INC Ticker: STI	867914103 FIN	10,914.75 28.350	0.00	10,113.16 26.268	801.59	77.00	0.70
490.000	TARGET CORP Ticker: TGT	87612E106 CND	28,993.30 59.170	0.00	24,823.01 50.659	4,170.29	705.60	2.43
225.000	TRAVELERS COS INC Ticker: TRV	89417E109 FIN	16,159.50 71.820	0.00	13,159.35 58.486	3,000.15	414.00	2.56
560.000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	17,886.40 31.940	109.20	12,424.83 22.187	5,461.57	436.80	2.44
421.000	WAL-MART STORES INC Ticker: WMT	931142103 CNS	28,724.83 68.230	167.35	22,697.22 53.913	6,027.61	669.39	2.33
534.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	18,252.12 34.180	0.00	13,648.61 25.559	4,603.51	469.92	2.57
	Total U.S. Large Cap		**$558,890.71**	**$810.05**	**$509,040.98**	**$49,849.73**	**$15,096.35**	**2.70%**
U.S. Mid Cap								
193.000	BARD C R INC Ticker: BCR	067383109 HEA	$18,863.82 97.740	$0 00	$16,293.74 84.424	$2,570.08	$154.40	0.81%
523.000	DR PEPPER SNAPPLE INC Ticker: DPS	26138E109 CNS	23,106.14 44.180	177.82	20,391.51 38.990	2,714.63	711.28	3.07
660.000	MOLSON COORS BREWING CO CL B COM Ticker: TAP	60871R209 CNS	28,241.40 42.790	0.00	29,605.64 44.857	-1,364.24	844.80	2.99
150.000	SIGMA ALDRICH CORP Ticker: SIAL	826552101 MAT	11,037.00 73.580	0.00	9,397.27 62.648	1,639.73	120.00	1.08
227.000	TORCHMARK CORP Ticker: TMK	891027104 FIN	11,729.09 51.670	0.00	9,721.59 42.826	2,007.50	136.20	1.16
	Total U.S. Mid Cap		**$92,977.45**	**$177.82**	**$85,409.75**	**$7,567.70**	**$1,966.68**	**2.11%**

Portfolio Detail

Account: 06-07-005-2048163 IM J AND R GURTLER FOUND-EIC-MTV

Jan. 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed								
630.000	BARRICK GOLD CORP CANADA Ticker: ABX	067901108 MAT	$22,056.30 35.010	$0.00	$27,277.90 43.298	-$5,221.60	$504.00	2.28%
295.000	GLAXOSMITHKLINE PLC SPONSORED ADR UNITED KINGDOM Ticker: GSK	37733W105 HEA	12,823.65 43.470	170.79	12,808.78 43.420	14.87	684.11	5.33
455.000	UNILEVER N V NEW NEW YORK SHSADR NETHERLANDS Ticker: UN	904784709 CNS	17,426.50 38.300	0.00	14,875.89 32.694	2,550.61	474.11	2.72
	Total International Developed		**$52,306.45**	**$170.79**	**$54,962.57**	**-$2,656.12**	**$1,662.22**	**3.17%**
Total Equities			**$704,174.61**	**$1,158.66**	**$649,413.30**	**$54,761.31**	**$18,725.25**	**2.65%**
Total Portfolio			**$724,012.44**	**$1,160.95**	**$669,251.13**	**$54,761.31**	**$18,742.91**	**2.58%**
Accrued Income			$1,160.95					
Total			**$725,173.39**					

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2012 Tax Information Letter

Account Number 070050062430

Proceeds From Broker Transactions

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

applicable, we have shown IRC Section 988 translation gains and losses separately within the sales sections. Please note these gains or losses are not ntitled to capital gains treatment. Rather, under IRC Section 988, they are either ordinary income or loss.

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
KIMBERLY CLARK CORP	KMB	494368103	16	02/14/11	01/03/12	$1,178.79	$1,043.04	$135.75
KIMBERLY CLARK CORP	KMB	494368103	250	07/08/11	01/03/12	$18,418.52	$16,572.50	$1,846.02
KIMBERLY CLARK CORP	KMB	494368103	39	02/14/11	01/04/12	$2,863.26	$2,542.41	$320.85
PFIZER INC	PFE	717081103	254	12/22/11	01/06/12	$5,502.86	$5,506.72	$-3.86
APPLE COMPUTER INC	AAPL	037833100	6	12/22/11	01/10/12	$2,541.95	$2,382.00	$159.95
APPLE COMPUTER INC	AAPL	037833100	7	10/10/11	01/10/12	$2,965.60	$2,700.60	$265.00
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	03/30/11	01/11/12	$1.30	$1.13	$0.17
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	11/18/11	01/11/12	$20.88	$21.91	$-1.03
COLUMBIA FDS SER TR I ENERGY &	UMES X	19765Y829	1948.05	05/13/11	01/17/12	$40,597.40	$45,000.00	$-4,402.60
WISDOMTREE TR DIEFA HIGH-YIELD	DTH	97717W802	3400	07/05/11	01/17/12	$124,254.69	$150,297.00	$-26,042.31
WISDOMTREE EMERGING MKTS	DGS	97717W281	900	07/08/11	01/17/12	$39,030.63	$47,765.25	$-8,734.62
SPDR SER TR S&P METALS & MNG E	XME	78464A755	350	04/11/11	01/17/12	$18,247.35	$25,655.00	$-7,407.65
SPDR SER TR S&P METALS & MNG E	XME	78464A755	350	03/30/11	01/17/12	$18,247.35	$25,912.22	$-7,664.87
SPDR OIL & GAS EQUIPMENT &	XES	78464A748	600	03/30/11	01/17/12	$20,816.60	$26,280.00	$-5,463.40
SPDR SER TR S&P OIL & GAS	XOP	78464A730	400	03/30/11	01/17/12	$21,221.59	$25,718.00	$-4,496.41
PUBLIC STORAGE INC PFD		74460D232	500	11/18/11	01/17/12	$12,606.26	$12,680.00	$-73.74
NATIONAL RURAL UTILS COOP FIN	NRC	637432808	17	11/18/11	01/17/12	$437.37	$438.77	$-1.40
ISHARES S&P GLOBAL INFRASTRUC-	IGF	464288372	700	04/12/11	01/17/12	$23,334.05	$25,679.50	$-2,345.45
ISHARES S&P GLOBAL INFRASTRUC-	IGF	464288372	1300	07/08/11	01/17/12	$43,334.66	$47,859.50	$-4,524.84

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2012 Tax Information Letter
Account Number 070050062430

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
ISHARES TR NASDAQ BIOTECHNOLO(	IBB	464287556	400	07/08/11	01/17/12	$45,177.17	$43,705.44	$1,471.73
ISHARES INC MSCI SINGAPORE IND	EWS	464286673	3700	03/30/11	01/17/12	$42,939.15	$50,634.50	$-7,695.35
ISHARES MSCI CHILE INVESTABLE	ECH	464286640	700	08/16/11	01/17/12	$42,607.68	$45,163.17	$-2,555.49
GENERAL ELEC CAP CORP PUBLIC	GEJ	369622451	1000	11/18/11	01/17/12	$25,884.00	$25,663.80	$220.20
HARBOR INTERNATIONAL FUND	HAIN X	411511306	7.09	02/09/11	01/17/12	$386.28	$442.74	$-56.46
COLUMBIA FDS SER TR I ENERGY &	UMES X	19765Y829	622.41	07/05/11	01/17/12	$12,970.96	$15,000.00	$-2,029.04
COLUMBIA FDS SER TR I ENERGY &	UMES X	19765Y829	1577.29	04/11/11	01/17/12	$32,870.66	$40,000.00	$-7,129.34
COLUMBIA FDS SER TR I ENERGY &	UMES X	19765Y829	1946.28	03/30/11	01/17/12	$40,560.54	$50,000.00	$-9,439.46
NATIONAL RURAL UTILS COOP FIN	NRC	637432808	27	11/18/11	01/18/12	$696.89	$696.87	$0.02
GOLDCORP INC NEW	GG	380956409	75	07/06/11	01/19/12	$3,376.58	$3,714.36	$-337.78
GOLDCORP INC NEW	GG	380956409	175	03/23/11	01/19/12	$7,878.70	$8,650.37	$-771.67
GOLDCORP INC NEW	GG	380956409	89	07/20/11	01/19/12	$4,006.88	$4,816.63	$-809.75
BRISTOL MYERS SQUIBB COMPANY	BMY	110122108	385	12/22/11	01/19/12	$12,770.97	$13,575.10	$-804.13
NATIONAL RURAL UTILS COOP FIN	NRC	637432808	13	11/18/11	01/20/12	$333.77	$335.53	$-1.76
NATIONAL RURAL UTILS COOP FIN	NRC	637432808	65	11/18/11	01/23/12	$1,661.75	$1,677.65	$-15.90
NATIONAL RURAL UTILS COOP FIN	NRC	637432808	15	11/18/11	01/24/12	$383.62	$387.15	$-3.53
NATIONAL RURAL UTILS COOP FIN	NRC	637432808	39	11/18/11	01/25/12	$997.43	$1,006.59	$-9.16
POTASH CORP SASK INC	POT	73755L107	125	07/20/11	01/25/12	$5,531.43	$7,558.41	$-2,026.98
POTASH CORP SASK INC	POT	73755L107	77	12/22/11	01/25/12	$3,407.36	$3,149.30	$258.06
POTASH CORP SASK INC	POT	73755L107	100	10/10/11	01/25/12	$4,425.14	$4,705.77	$-280.63
POTASH CORP SASK INC	POT	73755L107	100	03/16/11	01/25/12	$4,425.14	$5,558.32	$-1,133.18
POTASH CORP SASK INC	POT	73755L107	25	04/15/11	01/25/12	$1,106.29	$1,396.00	$-289.71
POTASH CORP SASK INC	POT	73755L107	75	06/29/11	01/25/12	$3,318.86	$4,253.45	$-934.59
POTASH CORP SASK INC	POT	73755L107	25	03/29/11	01/25/12	$1,106.29	$1,421.89	$-315.60
NATIONAL RURAL UTILS COOP FIN	NRC	637432808	251	11/18/11	01/26/12	$6,404.79	$6,478.31	$-73.52
NATIONAL RURAL UTILS COOP FIN	NRC	637432808	21	11/18/11	01/31/12	$533.23	$542.01	$-8.78
NATIONAL RURAL UTILS COOP FIN	NRC	637432808	6	11/18/11	02/01/12	$152.41	$154.86	$-2.45
LILLY ELI & CO	LLY	532457108	210	07/08/11	02/02/12	$8,287.74	$7,875.00	$412.74

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
LILLY ELI & CO	LLY	532457108	10	07/07/11	02/02/12	$394.65	$377.37	$17.28
NATIONAL RURAL UTILS COOP FIN	NRC	637432808	48	11/18/11	02/02/12	$1,218.90	$1,238.88	$-19.98
AGRIUM INC	AGU	008916108	99	02/14/11	02/03/12	$8,244.08	$9,756.88	$-1,512.80
NATIONAL RURAL UTILS COOP FIN	NRC	637432808	6	11/18/11	02/06/12	$152.42	$154.86	$-2.44
NATIONAL RURAL UTILS COOP FIN	NRC	637432808	181	11/18/11	02/07/12	$4,584.66	$4,671.61	$-86.95
CVS CORPORATION DEL	CVS	126650100	105	07/08/11	02/08/12	$4,574.05	$3,979.50	$594.55
NATIONAL RURAL UTILS COOP FIN	NRC	637432808	311	11/18/11	02/08/12	$7,829.49	$8,026.91	$-197.42
CVS CORPORATION DEL	CVS	126650100	15	07/07/11	02/08/12	$653.43	$579.45	$73.98
COLUMBIA SELIGMAN GLOBAL TECH	CSGZ X	19766H247	3490	03/30/11	02/09/12	$79,467.20	$75,000.00	$4,467.20
COLUMBIA SELIGMAN GLOBAL TECH	CSGZ X	19766H247	2098.88	04/11/11	02/09/12	$47,791.52	$45,000.00	$2,791.52
AT&T INC	T	00206R102	376	12/22/11	02/09/12	$11,269.59	$11,054.40	$215.19
COLUMBIA SELIGMAN GLOBAL TECH	CSGZ X	19766H247	366.47	07/08/11	02/09/12	$8,344.48	$8,000.00	$344.48
COLUMBIA SELIGMAN GLOBAL TECH	CSGZ X	19766H247	1364.26	05/13/11	02/09/12	$31,064.11	$30,000.00	$1,064.11
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	03/30/11	02/14/12	$1.26	$1.04	$0.22
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	11/18/11	02/14/12	$20.13	$20.06	$0.07
APPLE COMPUTER INC	AAPL	037833100	8	10/10/11	02/16/12	$3,959.70	$3,086.40	$873.30
VANGUARD DIVIDEND APPREC ETF	VIG	921908844	1000	01/17/12	02/22/12	$57,323.96	$55,705.00	$1,618.96
XYLEM INC	XYL	98419M100	50	08/10/11	02/28/12	$1,330.46	$1,327.06	$3.40
XYLEM INC	XYL	98419M100	25	04/15/11	02/28/12	$665.23	$830.88	$-165.65
VANGUARD DIVIDEND APPREC ETF	VIG	921908844	2000	01/17/12	02/28/12	$115,587.91	$111,410.00	$4,177.91
XYLEM INC	XYL	98419M100	136	12/22/11	02/28/12	$3,618.84	$3,453.33	$165.51
XYLEM INC	XYL	98419M100	96	10/06/11	02/28/12	$2,554.47	$2,421.78	$132.69
XYLEM INC	XYL	98419M100	300	07/13/11	02/28/12	$7,982.74	$10,044.60	$-2,061.86
XYLEM INC	XYL	98419M100	229	10/06/11	02/29/12	$6,092.57	$5,776.96	$315.61
EQUINIX INC NEW	EQIX	29444U502	90	01/25/12	03/02/12	$12,455.14	$10,535.67	$1,919.47
VANGUARD DIVIDEND APPREC ETF	VIG	921908844	1000	01/17/12	03/07/12	$57,008 97	$55,705.00	$1,303.97
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/28/12	03/13/12	$5.18	$5.47	$-0.29
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/22/12	03/13/12	$19.42	$20.42	$-1.00

U.S. TRUST

Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2012 Tax Information Letter

Account Number 070050062430

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	03/30/11	03/13/12	$1.29	$1.08	$0.21
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	11/18/11	03/13/12	$20.71	$21.02	$-0.31
VANGUARD DIVIDEND APPREC ETF	VIG	921908844	500	01/17/12	03/13/12	$29,034.97	$27,852.50	$1,182.47
ISHARES TR S&P GLOBAL CONSUMER	KXI	464288737	100	11/18/11	03/13/12	$6,942.37	$6,493.71	$448.66
ISHARES TR S&P GLOBAL UTILITIE	JXI	464288711	100	11/18/11	03/13/12	$4,252.42	$4,228.88	$23.54
PEABODY ENERGY CORP	BTU	704549104	288	01/03/12	03/26/12	$8,636.59	$10,234.89	$-1,598.30
PEABODY ENERGY CORP	BTU	704549104	175	10/12/11	03/26/12	$5,247.93	$6,737.20	$-1,489.27
PEABODY ENERGY CORP	BTU	704549104	50	10/12/11	03/26/12	$1,499.41	$1,924.92	$-425.51
NEWMONT MINING CORP	NEM	651639106	150	09/27/11	03/26/12	$7,992.07	$9,804.93	$-1,812.86
NEWMONT MINING CORP	NEM	651639106	263	09/20/11	03/26/12	$14,012.75	$18,391.62	$-4,378.87
SPDR INDEX SHS FDS DJ WILSHIRE	RWX	78463X863	500	03/30/11	03/30/12	$18,378.08	$19,587.45	$-1,209.37
POWERSHARES EMERGING MKTS	PXR	73937B209	617	10/12/11	04/04/12	$26,265.11	$23,830.51	$2,434.60
VANGUARD DIVIDEND APPREC ETF	VIG	921908844	500	01/17/12	04/04/12	$29,098.84	$27,852.50	$1,246.34
POWERSHARES EMERGING MKTS	PXR	73937B209	383	10/11/11	04/04/12	$16,303.95	$14,191.49	$2,112.46
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/22/12	04/10/12	$21.12	$22.83	$-1.71
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/28/12	04/10/12	$5.63	$6.11	$-0.48
UNITED STS STL CORP NEW	X	912909108	723	02/03/12	04/10/12	$19,834.55	$23,373.36	$-3,538.81
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	11/18/11	04/10/12	$22.52	$23.50	$-0.98
DUKE ENERGY HLDG CORP		26441C105	200	10/10/11	04/13/12	$4,108.39	$4,051.98	$56.41
DUKE ENERGY HLDG CORP		26441C105	452	08/31/11	04/13/12	$9,284.95	$8,524.72	$760.23
EQUINIX INC NEW	EQIX	29444U502	5	01/25/12	04/26/12	$824.01	$585.31	$238.70
EQUINIX INC NEW	EQIX	29444U502	98	01/18/12	04/26/12	$16,150.60	$11,159.20	$4,991.40
SILVER WHEATON CORP	SLW	828336107	200	07/22/11	05/08/12	$5,296.08	$7,838.90	$-2,542.82
ISHARES TR S&P GLOBAL UTILITIE	JXI	464288711	200	11/18/11	05/15/12	$8,159.81	$8,457.76	$-297 95
ISHARES TR S&P GLOBAL CONSUMER	KXI	464288737	200	11/18/11	05/15/12	$13,850.68	$12,987.42	$863.26
ALLEGHENY TECHNOLOGIES INC	ATI	01741R102	37	01/19/12	05/16/12	$1,340.99	$1,938.35	$-597.36
ALLEGHENY TECHNOLOGIES INC	ATI	01741R102	217	10/27/11	05/16/12	$7,864.75	$10,146.90	$-2,282.15
ALLEGHENY TECHNOLOGIES INC	ATI	01741R102	275	10/24/11	05/16/12	$9,966.85	$12,066.31	$-2,099.46

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2012 Tax Information Letter

Account Number 070050062430

Short term transactions

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Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
ALLEGHENY TECHNOLOGIES INC	ATI	01741R102	58	11/24/11	05/16/12	$2,102.10	$3,084.35	$-982.25
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/28/12	05/16/12	$5.95	$6.86	$-0.91
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	11/18/11	05/16/12	$23.82	$26.40	$-2.58
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/22/12	05/16/12	$22.33	$25.63	$-3.30
CATERPILLAR INC	CAT	149123101	50	08/31/11	05/17/12	$4,445.28	$4,668.00	$-222.72
CATERPILLAR INC	CAT	149123101	50	10/10/11	05/17/12	$4,445.27	$3,935.76	$509.51
ABBOTT LABS	ABT	002824100	594	12/09/11	05/24/12	$37,046.59	$32,447.90	$4,598.69
CVS CORPORATION DEL	CVS	126650100	174	07/08/11	05/29/12	$7,915.76	$6,594.60	$1,321.16
MICROSOFT CORP	MSFT	594918104	13	07/07/11	05/29/12	$383.05	$347.62	$35.43
WAL MART STORES INC	WMT	931142103	4	07/07/11	05/29/12	$261.97	$219.03	$42.94
ARBITRAGE FUND	ARBN X	03875R205	1921.6	02/29/12	06/01/12	$25,000.00	$25,403.54	$-403.54
PERMANENT PORT FD INC PERMANEN	PRPF X	714199106	540.31	02/22/12	06/01/12	$25,000.00	$26,680.35	$-1,680.35
PHILLIPS 66	PSX	718546104	87.5	07/08/11	06/04/12	$2,591.36	$3,018.56	$-427.20
PHILLIPS 66	PSX	718546104	5	07/07/11	06/04/12	$148.08	$175.40	$-27.32
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/22/12	06/12/12	$18.98	$21.04	$-2.06
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	11/18/11	06/12/12	$20.24	$21.66	$-1.42
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/28/12	06/12/12	$5.06	$5.63	$-0.57
ITT CORP	ITT	450911201	162.5	10/06/11	06/25/12	$2,847.54	$2,725.32	$122.22
ITT CORP	ITT	450911201	25	08/10/11	06/25/12	$438.08	$441.12	$-3.04
ITT CORP	ITT	450911201	212	01/12/12	06/25/12	$3,714.94	$4,683.82	$-968.88
ITT CORP	ITT	450911201	150	07/13/11	06/25/12	$2,628.50	$3,338.90	$-710.40
ANADARKO PETROLEUM	APC	032511107	32	07/28/11	06/25/12	$1,918.87	$2,678.46	$-759.59
ITT CORP	ITT	450911201	789	11/02/11	06/25/12	$13,825.89	$15,693.84	$-1,867.95
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/22/12	07/06/12	$19.15	$21.45	$-2.30
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	11/18/11	07/06/12	$20.43	$22.09	$-1.66
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/28/12	07/06/12	$5.11	$5.75	$-0.64
CISCO SYSTEM INC	CSCO	17275R102	324	12/22/11	07/11/12	$5,349.64	$5,832.00	$-482.36
PEABODY ENERGY CORP	BTU	704549104	86	01/03/12	07/11/12	$1,922.84	$3,056.25	$-1,133.41

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2012 Tax Information Letter

Account Number 070050062430

Short term transactions

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CISCO SYSTEM INC	CSCO	17275R102	430	11/10/11	07/11/12	$7,099.82	$8,077.25	$-977.43
PEABODY ENERGY CORP	BTU	704549104	200	10/05/11	07/11/12	$4,471.72	$7,071.58	$-2,599.86
CISCO SYSTEM INC	CSCO	17275R102	324	01/25/12	07/11/12	$5,349.64	$6,342.88	$-993.24
CISCO SYSTEM INC	CSCO	17275R102	314	01/06/12	07/11/12	$5,184.53	$5,943.77	$-759.24
MOLYCORP INC DEL	MCP	608753109	18	09/12/11	08/03/12	$210.76	$960.38	$-749.62
MOLYCORP INC DEL	MCP	608753109	1	10/10/11	08/03/12	$11.71	$36.47	$-24.76
AMC NETWORKS INC	AMCX	00164V103	430	07/02/12	08/09/12	$18,707.07	$16,347.18	$2,359.89
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/28/12	08/10/12	$5.16	$5.69	$-0.53
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/22/12	08/10/12	$19.34	$21.24	$-1.90
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	11/18/11	08/10/12	$20.63	$21.87	$-1.24
DUKE ENERGY CORP	DUK	26441C204	0.67	08/31/11	08/16/12	$45.27	$37.74	$7.53
INTEL CORP	INTC	458140100	234	04/12/12	09/10/12	$5,489.00	$6,548.30	$-1,059.30
INTEL CORP	INTC	458140100	101	12/22/11	09/10/12	$2,369.19	$2,406.83	$-37.64
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/28/12	09/12/12	$5.28	$5.43	$-0.15
GENERAL MILLS INC	GIS	370334104	100	10/10/11	09/12/12	$3,920.59	$3,924.06	$-3.47
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/22/12	09/12/12	$19.80	$20.26	$-0.46
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	11/18/11	09/12/12	$21.12	$20.86	$0.26
STAPLES INC	SPLS	855030102	911	03/13/12	09/19/12	$10,996.71	$14,147.56	$-3,150.85
NEW GOLD INC CDA	NGD	644535106	450	10/17/11	09/21/12	$5,657.41	$4,945.50	$711.91
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	11/18/11	10/08/12	$23.38	$22.62	$0.76
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/22/12	10/08/12	$21.92	$21.97	$-0.05
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/28/12	10/08/12	$5.85	$5.89	$-0.04
EATON CORP	ETN	278058102	243	01/10/12	10/08/12	$11,342.14	$11,377.89	$-35.75
MICROSOFT CORP	MSFT	594918104	429	12/22/11	10/09/12	$12,559.17	$11,093.94	$1,465.23
INTEL CORP	INTC	458140100	241	12/22/11	10/10/12	$5,254.50	$5,743.03	$-488.53
APACHE CORP	APA	037411105	74	02/09/12	10/24/12	$6,109.06	$7,875.92	$-1,766.86
ENTERGY MISS INC	EMZ	29364N835	13	02/22/12	10/24/12	$362.43	$378.04	$-15.61
KIMCO RLTY CORP	KIM PH	49446R828	4	03/01/12	10/24/12	$108 89	$116.73	$-7.84

Short term transactions

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KIMCO RLTY CORP	KIM PH	49446R828	25	02/24/12	10/24/12	$680.59	$723.01	$-42.42
KIMCO RLTY CORP	KIM PH	49446R828	6	02/29/12	10/24/12	$163.34	$172.38	$-9.04
KIMCO RLTY CORP	KIM PH	49446R828	23	02/23/12	10/24/12	$626.14	$660.22	$-34.08
KIMCO RLTY CORP	KIM PH	49446R828	1	02/27/12	10/24/12	$27.22	$28.63	$-1.41
KIMCO RLTY CORP	KIM PH	49446R828	56	02/28/12	10/24/12	$1,524.52	$1,602.37	$-77.85
KIMCO RLTY CORP	KIM PH	49446R828	17	02/22/12	10/24/12	$462.80	$485.56	$-22.76
KIMCO RLTY CORP	KIM PH	49446R828	9	02/17/12	10/24/12	$245.01	$254.76	$-9.75
KIMCO RLTY CORP	KIM PH	49446R828	136	01/17/12	10/24/12	$3,702.41	$3,812.08	$-109.67
KIMCO RLTY CORP	KIM PH	49446R828	4	02/06/12	10/24/12	$108.89	$112.12	$-3.23
KIMCO RLTY CORP	KIM PH	49446R828	17	02/07/12	10/24/12	$462.80	$476.51	$-13.71
KIMCO RLTY CORP	KIM PH	49446R828	18	02/03/12	10/24/12	$490.03	$504.34	$-14.31
KIMCO RLTY CORP	KIM PH	49446R828	31	01/24/12	10/24/12	$843.93	$867.38	$-23.45
KIMCO RLTY CORP	KIM PH	49446R828	103	01/25/12	10/24/12	$2,804.04	$2,881.81	$-77.77
KIMCO RLTY CORP	KIM PH	49446R828	94	01/25/12	10/25/12	$2,559.73	$2,630.01	$-70.28
KIMCO RLTY CORP	KIM PH	49446R828	90	01/27/12	10/25/12	$2,450.81	$2,477.70	$-26.89
KIMCO RLTY CORP	KIM PH	49446R828	63	02/09/12	10/25/12	$1,715.56	$1,750.14	$-34.58
KIMCO RLTY CORP	KIM PH	49446R828	116	01/23/12	10/25/12	$3,158.82	$3,245.22	$-86.40
KIMCO RLTY CORP	KIM PH	49446R828	5	02/15/12	10/25/12	$136.16	$139.82	$-3.66
KIMCO RLTY CORP	KIM PH	49446R828	83	02/13/12	10/25/12	$2,260.19	$2,320.63	$-60.44
KIMCO RLTY CORP	KIM PH	49446R828	29	01/20/12	10/25/12	$789.70	$809.97	$-20.27
KIMCO RLTY CORP	KIM PH	49446R828	7	01/19/12	10/25/12	$190.62	$195.30	$-4.68
KIMCO RLTY CORP	KIM PH	49446R828	73	02/08/12	10/25/12	$1,987.88	$2,035.97	$-48.09
KIMCO RLTY CORP	KIM PH	49446R828	8	02/10/12	10/25/12	$217.85	$223.07	$-5.22
KIMCO RLTY CORP	KIM PH	49446R828	48	02/01/12	10/25/12	$1,307.10	$1,338.24	$-31.14
KIMCO RLTY CORP	KIM PH	49446R828	140	01/18/12	10/25/12	$3,812.36	$3,902.37	$-90 01
KIMCO RLTY CORP	KIM PH	49446R828	45	02/14/12	10/25/12	$1,225.40	$1,253.89	$-28.49
KIMCO RLTY CORP	KIM PH	49446R828	116	01/26/12	10/25/12	$3,158.82	$3,226.05	$-67.23
KIMCO RLTY CORP	KIM PH	49446R828	16	02/02/12	10/25/12	$435.70	$444.48	$-8.78

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KIMCO RLTY CORP	KIM PH	49446R828	72	02/08/12	10/25/12	$1,960.64	$2,000.16	$-39.52
KIMCO RLTY CORP	KIM PH	49446R828	14	01/27/12	10/26/12	$379.74	$385.42	$-5.68
KIMCO RLTY CORP	KIM PH	49446R828	31	01/30/12	10/26/12	$840.86	$853.43	$-12.57
ISHARES SILVER TR ISHARES ETF	SLV	46428Q109	1	10/25/12	10/31/12	$10.89	$10.73	$0.16
ENTERGY MISS INC	EMZ	29364N835	2	02/22/12	11/01/12	$55.33	$58.16	$-2.83
COLUMBIA FDS SER TR SHORT TERM	NSTM X	19765H362	30364.37	01/17/12	11/01/12	$303,947.36	$300,000.00	$3,947.36
ENTERGY MISS INC	EMZ	29364N835	15	02/23/12	11/05/12	$413.55	$436.20	$-22.65
ENTERGY MISS INC	EMZ	29364N835	17	02/24/12	11/05/12	$468.69	$494.36	$-25.67
ENTERGY MISS INC	EMZ	29364N835	17	02/08/12	11/05/12	$468.69	$493.53	$-24.84
ENTERGY MISS INC	EMZ	29364N835	5	02/08/12	11/05/12	$137.90	$145.16	$-7.26
ENTERGY MISS INC	EMZ	29364N835	3	02/22/12	11/05/12	$82.71	$87.24	$-4.53
ENTERGY MISS INC	EMZ	29364N835	57	02/08/12	11/06/12	$1,569.78	$1,654.79	$-85.01
ENTERGY MISS INC	EMZ	29364N835	5	02/08/12	11/08/12	$135.54	$145.16	$-9.62
CITIGROUP INC	C	172967424	344	03/20/12	11/08/12	$12,454.93	$13,048.54	$-593.61
ENTERGY MISS INC	EMZ	29364N835	220	02/01/12	11/08/12	$5,938.86	$6,386.56	$-447.70
ENTERGY MISS INC	EMZ	29364N835	61	02/08/12	11/08/12	$1,646.68	$1,770.91	$-124.23
ENTERGY MISS INC	EMZ	29364N835	1	03/12/12	11/08/12	$26.99	$29.03	$-2.04
ENTERGY MISS INC	EMZ	29364N835	2	02/29/12	11/08/12	$53.99	$58.06	$-4.07
ENTERGY MISS INC	EMZ	29364N835	37	02/16/12	11/08/12	$998.81	$1,074.11	$-75.30
ENTERGY MISS INC	EMZ	29364N835	1	02/15/12	11/08/12	$26.99	$29.03	$-2.04
ENTERGY MISS INC	EMZ	29364N835	15	02/01/12	11/09/12	$406.64	$435.45	$-28.81
ENTERGY MISS INC	EMZ	29364N835	5	02/01/12	11/09/12	$135.12	$145.15	$-10.03
MOLYCORP INC DEL	MCP	608753109	153	05/21/12	11/09/12	$1,147.52	$3,291.66	$-2,144.14
MOLYCORP INC DEL	MCP	608753109	214	01/03/12	11/09/12	$1,605.03	$5,306.90	$-3,701.87
MOLYCORP INC DEL	MCP	608753109	141	03/29/12	11/09/12	$1,057.52	$4,810.98	$-3,753.46
HUSSMAN INVT TR STRATEGIC GROW	HSGF X	448108100	1792.12	02/09/12	11/09/12	$20,000.00	$21,254.48	$-1,254.48
ENTERGY MISS INC	EMZ	29364N835	9	02/01/12	11/15/12	$234.44	$261.27	$-26.83
ENTERGY MISS INC	EMZ	29364N835	5	02/27/12	11/16/12	$131.69	$144.35	$-12.66

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ENTERGY MISS INC	EMZ	29364N835	50	02/01/12	11/16/12	$1,316.92	$1,451.48	$-134.56
ENTERGY MISS INC	EMZ	29364N835	33	02/09/12	11/16/12	$868.57	$951.16	$-82.59
ENTERGY MISS INC	EMZ	29364N835	46	02/09/12	11/16/12	$1,211.57	$1,325.85	$-114.28
ENTERGY MISS INC	EMZ	29364N835	1	03/05/12	11/16/12	$26.34	$29.01	$-2.67
ENTERGY MISS INC	EMZ	29364N835	29	01/31/12	11/16/12	$763.81	$837.23	$-73.42
ENTERGY MISS INC	EMZ	29364N835	1	03/15/12	11/16/12	$26.34	$29.01	$-2.67
ENTERGY MISS INC	EMZ	29364N835	1	03/02/12	11/16/12	$26.34	$28.97	$-2.63
ENTERGY MISS INC	EMZ	29364N835	4	03/06/12	11/16/12	$105.35	$115.70	$-10.35
ENTERGY MISS INC	EMZ	29364N835	180	02/02/12	11/16/12	$4,740.91	$5,198.31	$-457.40
ENTERGY MISS INC	EMZ	29364N835	4	02/27/12	11/19/12	$105.68	$114.79	$-9.11
ENTERGY MISS INC	EMZ	29364N835	113	02/03/12	11/19/12	$2,985.41	$3,246.47	$-261.06
ENTERGY MISS INC	EMZ	29364N835	1	03/14/12	11/19/12	$26.42	$28.76	$-2.34
ENTERGY MISS INC	EMZ	29364N835	64	02/09/12	11/19/12	$1,690.86	$1,844.66	$-153.80
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/22/12	11/19/12	$20.24	$20.79	$-0.55
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/28/12	11/19/12	$5.40	$5.57	$-0.17
ENTERGY MISS INC	EMZ	29364N835	25	02/06/12	11/21/12	$664.38	$716.98	$-52.60
ENTERGY MISS INC	EMZ	29364N835	4	02/27/12	11/21/12	$106.30	$114.79	$-8.49
ENTERGY MISS INC	EMZ	29364N835	17	02/06/12	11/23/12	$451.68	$487.54	$-35.86
ENTERGY MISS INC	EMZ	29364N835	7	02/06/12	11/27/12	$185.84	$200.75	$-14.91
ENTERGY MISS INC	EMZ	29364N835	54	02/13/12	11/28/12	$1,429.41	$1,540.39	$-110.98
ENTERGY MISS INC	EMZ	29364N835	24	02/06/12	11/28/12	$635.30	$688.30	$-53.00
ENTERGY MISS INC	EMZ	29364N835	4	01/30/12	11/28/12	$105.88	$114.12	$-8.24
ENTERGY MISS INC	EMZ	29364N835	10	02/14/12	11/28/12	$264.71	$285.28	$-20.57
ENTERGY MISS INC	EMZ	29364N835	57	02/10/12	11/28/12	$1,508.83	$1,620.51	$-111.68
ENTERGY MISS INC	EMZ	29364N835	18	01/26/12	11/28/12	$476.47	$508.94	$-32.47
ENTERGY MISS INC	EMZ	29364N835	37	01/26/12	11/29/12	$979.36	$1,045.78	$-66.42
ENTERGY MISS INC	EMZ	29364N835	22	01/23/12	11/29/12	$582.33	$618.23	$-35.90
ENTERGY MISS INC	EMZ	29364N835	20	01/26/12	11/29/12	$529.39	$565.48	$-36.09

U.S. TRUST
Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2012 Tax Information Letter

Account Number 070050062430

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
ENTERGY MISS INC	EMZ	29364N835	14	01/27/12	11/29/12	$370.57	$395.83	$-25.26
EATON CORP	ETN	278058102	103	01/10/12	11/30/12	$5,346.22	$4,822.73	$523.49
ISHARES SILVER TR ISHARES ETF	SLV	46428Q109	1	10/25/12	11/30/12	$10.53	$10.14	$0.39
ENTERGY MISS INC	EMZ	29364N835	12	01/24/12	12/03/12	$317.63	$336.90	$-19.27
ENTERGY MISS INC	EMZ	29364N835	1	01/18/12	12/03/12	$26.47	$28.02	$-1.55
ENTERGY MISS INC	EMZ	29364N835	17	01/25/12	12/03/12	$449.98	$477.56	$-27.58
ENTERGY MISS INC	EMZ	29364N835	2	01/23/12	12/03/12	$52.94	$56.20	$-3.26
ENTERGY MISS INC	EMZ	29364N835	54	01/17/12	12/04/12	$1,429.48	$1,512.28	$-82.80
ENTERGY MISS INC	EMZ	29364N835	20	01/20/12	12/04/12	$529.44	$558.00	$-28.56
ENTERGY MISS INC	EMZ	29364N835	38	01/19/12	12/04/12	$1,005.93	$1,061.19	$-55.26
ENTERGY MISS INC	EMZ	29364N835	26	01/18/12	12/04/12	$688.27	$728.65	$-40.38
TEVA PHARMACEUTICAL INDS LTD	TEVA	881624209	268	01/03/12	12/10/12	$11,426.86	$11,384.40	$42.46
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/28/12	12/11/12	$5.10	$5.33	$-0.23
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	02/22/12	12/11/12	$19.14	$19.89	$-0.75
PUBLIC STORAGE INC	PSA PQ	74460D141	1	02/07/12	12/12/12	$26.85	$27.78	$-0.93
PUBLIC STORAGE INC	PSA PQ	74460D141	31	02/06/12	12/12/12	$832.45	$861.11	$-28.66
PUBLIC STORAGE INC	PSA PQ	74460D141	57	02/08/12	12/12/12	$1,530.63	$1,577.44	$-46.81
PUBLIC STORAGE INC	PSA PQ	74460D141	34	02/02/12	12/12/12	$913.00	$940.45	$-27.45
PUBLIC STORAGE INC	PSA PQ	74460D141	9	01/27/12	12/12/12	$241.68	$247.77	$-6.09
PUBLIC STORAGE INC	PSA PQ	74460D141	166	01/17/12	12/12/12	$4,457.61	$4,564.10	$-106.49
PUBLIC STORAGE INC	PSA PQ	74460D141	24	01/30/12	12/12/12	$644.47	$659.47	$-15.00
PUBLIC STORAGE INC	PSA PQ	74460D141	267	01/20/12	12/12/12	$7,169.78	$7,321.14	$-151.36
PUBLIC STORAGE INC	PSA PQ	74460D141	93	01/19/12	12/12/12	$2,497.34	$2,549.32	$-51.98
WELLS FARGO & CO NEW	WFC PJ	949746879	500	01/17/12	12/12/12	$14,414.67	$14,525.40	$-110.73
HUSSMAN INVT TR STRATEGIC GROW	HSGF X	448108100	6639.59	02/09/12	12/12/12	$72,902.68	$78,745.52	$-5,842.84
HUSSMAN INVT TR STRATEGIC GROW	HSGF X	448108100	6361.32	02/22/12	12/12/12	$69,847.33	$75,000.00	$-5,152.67
HUSSMAN INVT TR STRATEGIC GROW	HSGF X	448108100	6366.72	03/08/12	12/12/12	$69,906.62	$75,000.00	$-5,093.38
HUSSMAN INVT TR STRATEGIC GROW	HSGF X	448108100	5967.6	04/10/12	12/12/12	$65,524.29	$70,000.00	$-4,475.71

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2012 Tax Information Letter
Account Number 070050062430

Short term transactions

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Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
HUSSMAN INVT TR STRATEGIC GROW	HSGF X	448108100	6399.32	02/29/12	12/12/12	$70,264.50	$75,000.00	$-4,735.50
HUSSMAN INVT TR STRATEGIC GROW	HSGF X	448108100	5159.07	03/13/12	12/12/12	$56,646.59	$60,000.00	$-3,353.41
HUSSMAN INVT TR STRATEGIC GROW	HSGF X	448108100	128.23	04/02/12	12/12/12	$1,407.99	$1,481.08	$-73.09
PIMCO HIGH YIELD FUND	PHIY X	693390841	19091.85	02/07/12	12/12/12	$185,000.00	$176,981.42	$8,018.58
PERMANENT PORT FD INC PERMANEN	PRPF X	714199106	978.53	02/22/12	12/12/12	$47,820.61	$48,319.65	$-499.04
PERMANENT PORT FD INC PERMANEN	PRPF X	714199106	1014.61	02/09/12	12/12/12	$49,583.98	$50,000.00	$-416.02
PERMANENT PORT FD INC PERMANEN	PRPF X	714199106	531.93	02/29/12	12/12/12	$25,995.41	$26,133.72	$-138.31
DOMINION RES INC VA	DRU	25746U604	500	01/17/12	12/12/12	$13,650.89	$14,670.00	$-1,019.11
GOLDMAN SACHS GROUP INC	GSJ	38144G184	74	01/20/12	12/12/12	$1,979.51	$1,934.45	$45.06
GOLDMAN SACHS GROUP INC	GSJ	38144G184	37	01/19/12	12/12/12	$989.75	$961.29	$28.46
GOLDMAN SACHS GROUP INC	GSJ	38144G184	500	02/09/12	12/12/12	$13,375.05	$12,933.00	$442.05
GOLDMAN SACHS GROUP INC	GSJ	38144G184	8	01/26/12	12/12/12	$214.00	$205.17	$8.83
GOLDMAN SACHS GROUP INC	GSJ	38144G184	16	01/13/12	12/12/12	$428.00	$409.46	$18.54
GOLDMAN SACHS GROUP INC	GSJ	38144G184	31	01/17/12	12/12/12	$829.26	$791.95	$37.31
GOLDMAN SACHS GROUP INC	GSJ	38144G184	83	01/23/12	12/12/12	$2,220.26	$2,118.21	$102.05
GOLDMAN SACHS GROUP INC	GSJ	38144G184	1	01/18/12	12/12/12	$26.75	$25.52	$1.23
GULF PWR CO	GUA	402479745	13	02/28/12	12/12/12	$349.66	$393.64	$-43.98
GULF PWR CO	GUA	402479745	1	03/02/12	12/12/12	$26.90	$30.18	$-3.28
GULF PWR CO	GUA	402479745	135	02/29/12	12/12/12	$3,631.05	$4,060.79	$-429.74
GULF PWR CO	GUA	402479745	60	02/27/12	12/12/12	$1,613.80	$1,795.80	$-182.00
GULF PWR CO	GUA	402479745	18	03/01/12	12/12/12	$484.14	$538.74	$-54.60
GULF PWR CO	GUA	402479745	31	02/02/12	12/12/12	$833.80	$924.73	$-90.93
GULF PWR CO	GUA	402479745	16	02/22/12	12/12/12	$430.35	$477.28	$-46.93
GULF PWR CO	GUA	402479745	4	02/23/12	12/12/12	$107.59	$119.24	$-11.65
GULF PWR CO	GUA	402479745	21	03/05/12	12/12/12	$564.83	$625.87	$-61.04
GULF PWR CO	GUA	402479745	147	02/03/12	12/12/12	$3,953.81	$4,380.94	$-427.13
GULF PWR CO	GUA	402479745	186	02/09/12	12/12/12	$5,002.78	$5,538.52	$-535.74
GULF PWR CO	GUA	402479745	22	02/01/12	12/12/12	$591.73	$654.03	$-62.30

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
GULF PWR CO	GUA	402479745	24	02/08/12	12/12/12	$645.52	$713.42	$-67.90
GULF PWR CO	GUA	402479745	47	02/06/12	12/12/12	$1,264.14	$1,394.96	$-130.82
GULF PWR CO	GUA	402479745	6	02/21/12	12/12/12	$161.38	$177.69	$-16.31
GULF PWR CO	GUA	402479745	19	02/16/12	12/12/12	$511.04	$562.30	$-51.26
NEXTERA ENERGY CAP HLDGS INC	NEE PF	65339K506	44	02/22/12	12/12/12	$1,175.65	$1,305.04	$-129.39
NEXTERA ENERGY CAP HLDGS INC	NEE PF	65339K506	4	02/23/12	12/12/12	$106.88	$118.52	$-11.64
NEXTERA ENERGY CAP HLDGS INC	NEE PF	65339K506	13	02/24/12	12/12/12	$347.35	$385.03	$-37.68
NEXTERA ENERGY CAP HLDGS INC	NEE PF	65339K506	12	02/21/12	12/12/12	$320.63	$355.34	$-34.71
NEXTERA ENERGY CAP HLDGS INC	NEE PF	65339K506	28	02/06/12	12/12/12	$748.14	$829.00	$-80.86
NEXTERA ENERGY CAP HLDGS INC	NEE PF	65339K506	65	02/08/12	12/12/12	$1,736.76	$1,922.70	$-185.94
NEXTERA ENERGY CAP HLDGS INC	NEE PF	65339K506	72	02/15/12	12/12/12	$1,923.80	$2,129.08	$-205.28
NEXTERA ENERGY CAP HLDGS INC	NEE PF	65339K506	18	02/16/12	12/12/12	$480.95	$531.54	$-50.59
NEXTERA ENERGY CAP HLDGS INC	NEE PF	65339K506	99	02/09/12	12/12/12	$2,645.22	$2,923.41	$-278.19
NEXTERA ENERGY CAP HLDGS INC	NEE PF	65339K506	296	02/01/12	12/12/12	$7,908.95	$8,739.96	$-831.01
NEXTERA ENERGY CAP HLDGS INC	NEE PF	65339K506	55	02/07/12	12/12/12	$1,469.57	$1,623.89	$-154.32
NEXTERA ENERGY CAP HLDGS INC	NEE PF	65339K506	37	01/31/12	12/12/12	$988.61	$1,088.80	$-100.19
NEXTERA ENERGY CAP HLDGS INC	NEE PF	65339K506	7	02/10/12	12/12/12	$187.04	$205.87	$-18.83
PRUDENTIAL FINL INC	PHR	744320508	500	01/17/12	12/12/12	$12,854.71	$13,792.50	$-937.79
PUBLIC STORAGE INC	PSA PQ	74460D141	19	02/03/12	12/12/12	$510.21	$527.92	$-17.71
PUBLIC STORAGE INC	PSA PQ	74460D141	49	02/07/12	12/12/12	$1,315.80	$1,361.22	$-45.42
MARKET VECTORS ETF TR GOLD MIN	GDX	57060U100	1000	06/01/12	12/13/12	$46,468.45	$44,865.00	$1,603.45
ARBITRAGE FUND	ARBN X	03875R205	3751.62	02/29/12	12/13/12	$49,071.23	$49,596.46	$-525.23
ARBITRAGE FUND	ARBN X	03875R205	4431.35	02/22/12	12/13/12	$57,962.08	$58,493.84	$-531.76
ARBITRAGE FUND	ARBN X	03875R205	5677.52	03/08/12	12/13/12	$74,261.92	$75,000.00	$-738.08
ARBITRAGE FUND	ARBN X	03875R205	2271.01	03/13/12	12/13/12	$29,704.77	$30,000.00	$-295.23
ISHARES SILVER TR ISHARES ETF	SLV	46428Q109	1	10/25/12	12/31/12	$10.29	$10.73	$-0.44
Total short term gain/loss from sales:						$3,227,091.11	$3,372,535.08	$-145,443.97

IM J AND R GURTLER FOUNDATION

2012 Tax Information Letter

Account Number 070050062430

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	27	02/23/10	01/03/12	$651.94	$682.56	$-30.62
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	37	02/23/10	01/04/12	$894.52	$935.36	$-40.84
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	67	02/23/10	01/05/12	$1,631.29	$1,693.76	$-62.47
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	24	02/23/10	01/06/12	$583.77	$606.72	$-22.95
VIACOM INC		92553P300	1000	02/23/10	01/09/12	$25,000.00	$25,020.00	$-20.00
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	28	02/23/10	01/09/12	$678.42	$707.84	$-29.42
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	25	02/23/10	01/10/12	$606.87	$632.00	$-25.13
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	2	02/23/10	01/11/12	$48.58	$50.56	$-1.98
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	28	02/23/10	01/11/12	$678.39	$707.84	$-29.45
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	36	02/23/10	01/12/12	$877.32	$910.08	$-32.76
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	38	02/23/10	01/13/12	$922.08	$960.64	$-38.56
BNY CAP V TR PFD SECS SER F 5.		09656H209	1000	02/23/10	01/17/12	$25,041.12	$25,035.00	$6.12
COMCAST CORP NEW PFD		20030N408	1000	02/23/10	01/17/12	$25,675.80	$25,543.00	$132.80
ENTERGY TEX INC	EDT	29365T203	22	02/23/10	01/17/12	$637.08	$622.16	$14.92
FPC CAP I QUARTERLY INCOME PFD	FPC PA	302552203	22	02/23/10	01/17/12	$563.62	$556.16	$7.46
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	20	02/23/10	01/17/12	$486.39	$505.60	$-19.21
ISHARES INC MSCI AUSTRALIA IND	EWA	464286103	2000	06/21/10	01/17/12	$45,085.13	$43,660.00	$1,425.13
ISHARES INC MSCI CDA INDEX FD	EWC	464286509	1500	06/21/10	01/17/12	$40,814.36	$42,030.00	$-1,215.64
MARKET VECTORS AFRICA INDEX	AFK	57060U787	1000	02/23/10	01/17/12	$26,824.48	$28,780.00	$-1,955.52
METLIFE INC PFD SER B	MET PB	59156R603	1000	02/23/10	01/17/12	$25,473.41	$24,797.00	$676.41
NEXTERA ENERGY CAP HLDGS INC	FGC	65339K308	43	02/23/10	01/17/12	$1,106.15	$1,103.17	$2.98
PUBLIC STORAGE INC PFD		74460D232	500	02/23/10	01/17/12	$12,606.25	$11,921.00	$685.25
SPDR S&P CHINA	GXC	78463X400	500	07/30/10	01/17/12	$33,390.85	$35,832.50	$-2,441.65
XCEL ENERGY INC JR SUB NT PF	XCJ	98389B886	69	02/23/10	01/17/12	$1,860.37	$1,836.78	$23.59
HARBOR INTERNATIONAL FUND	HAIN X	411511306	522.68	11/01/10	01/17/12	$28,464.99	$31,000.00	$-2,535.01
HARBOR INTERNATIONAL FUND	HAIN X	411511306	1465.42	06/22/10	01/17/12	$79,806.56	$75,000.00	$4,806.56
PIMCO FOREIGN BD FD INSTL UNHE	PFUI X	722005220	323.87	02/23/10	01/17/12	$3,536.69	$3,261.40	$275.29
PIMCO COMMODITY REALRETURN ST	PCRI X	722005667	23969.19	08/02/10	01/17/12	$159,155.39	$192,232.86	$-33,077.47

Long term transactions

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Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
PIMCO COMMODITY REALRETURN ST	PCRI X	722005667	6684.49	06/22/10	01/17/12	$44,385.03	$50,000.00	$-5,614.97
AT&T INC SR NT PF		00211G208	1000	02/23/10	01/17/12	$25,339.51	$26,180.00	$-840.49
ROYCE FD OPPORTUNITY FD INSTL	ROFI X	780905691	6386.86	10/06/08	01/17/12	$70,000.00	$52,883.21	$17,116.79
PIMCO COMMODITY REALRETURN ST	PCRI X	722005667	10148.85	07/08/10	01/17/12	$67,388.36	$75,000.00	$-7,611.64
PIMCO COMMODITY REALRETURN ST	PCRI X	722005667	8275.86	07/06/10	01/17/12	$54,951.72	$60,000.00	$-5,048.28
PIMCO FDS DEV LCLMKT INS	PLMI X	72201F409	2841.97	02/23/10	01/17/12	$28,561.82	$28,270.67	$291.15
XCEL ENERGY INC JR SUB NT PF	XCJ	98389B886	108	02/23/10	01/18/12	$2,915.85	$2,874.96	$40.89
NEXTERA ENERGY CAP HLDGS INC	FGC	65339K308	169	02/23/10	01/18/12	$4,332.99	$4,335.69	$-2.70
FPC CAP I QUARTERLY INCOME PFD	FPC PA	302552203	42	02/23/10	01/18/12	$1,076.41	$1,061.76	$14.65
EQUITY RESIDENTIAL PFD		29476L784	12	02/23/10	01/18/12	$307.19	$279.31	$27.88
ENTERGY TEX INC	EDT	29365T203	5	02/23/10	01/18/12	$144.36	$141.40	$2.96
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	48	02/23/10	01/18/12	$1,172.64	$1,213.44	$-40.80
XCEL ENERGY INC JR SUB NT PF	XCJ	98389B886	181	02/23/10	01/19/12	$4,881.89	$4,818.22	$63.67
NEXTERA ENERGY CAP HLDGS INC	FGC	65339K308	97	02/23/10	01/19/12	$2,484.86	$2,488.54	$-3.68
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	51	02/23/10	01/19/12	$1,251.57	$1,289.28	$-37.71
FPC CAP I QUARTERLY INCOME PFD	FPC PA	302552203	260	02/23/10	01/19/12	$6,638.55	$6,572.80	$65.75
EQUITY RESIDENTIAL PFD		29476L784	24	02/23/10	01/19/12	$615.71	$558.61	$57.10
ENTERGY TEX INC	EDT	29365T203	58	02/23/10	01/19/12	$1,676.51	$1,640.24	$36.27
FPC CAP I QUARTERLY INCOME PFD	FPC PA	302552203	91	02/23/10	01/20/12	$2,325.22	$2,300.48	$24.74
XCEL ENERGY INC JR SUB NT PF	XCJ	98389B886	50	02/23/10	01/20/12	$1,347.26	$1,331.00	$16.26
NEXTERA ENERGY CAP HLDGS INC	FGC	65339K308	82	02/23/10	01/20/12	$2,094.71	$2,103.71	$-9.00
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	36	02/23/10	01/20/12	$880.85	$910.08	$-29.23
ENTERGY TEX INC	EDT	29365T203	98	02/23/10	01/20/12	$2,846.40	$2,771.44	$74.96
EQUITY RESIDENTIAL PFD		29476L784	10	02/23/10	01/20/12	$255.66	$232.75	$22.91
NEXTERA ENERGY CAP HLDGS INC	FGC	65339K308	379	02/23/10	01/23/12	$9,655.40	$9,723.24	$-67.84
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	21	02/23/10	01/23/12	$514.28	$530.88	$-16.60
FPC CAP I QUARTERLY INCOME PFD	FPC PA	302552203	424	02/23/10	01/23/12	$10,809.08	$10,718.72	$90.36
EQUITY RESIDENTIAL PFD		29476L784	28	02/23/10	01/23/12	$716.49	$651.71	$64.78

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
ENTERGY TEX INC	EDT	29365T203	34	02/23/10	01/23/12	$976.78	$961.52	$15.26
XCEL ENERGY INC JR SUB NT PF	XCJ	98389B886	92	02/23/10	01/23/12	$2,481.24	$2,449.04	$32.20
ENTERGY TEX INC	EDT	29365T203	110	02/23/10	01/24/12	$3,152.92	$3,110.80	$42.12
EQUITY RESIDENTIAL PFD		29476L784	34	02/23/10	01/24/12	$864.35	$791.37	$72.98
FPC CAP I QUARTERLY INCOME PFD	FPC PA	302552203	39	02/23/10	01/24/12	$995.50	$985.92	$9.58
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	22	02/23/10	01/24/12	$530.87	$556.16	$-25.29
NEXTERA ENERGY CAP HLDGS INC	FGC	65339K308	47	02/23/10	01/24/12	$1,197.34	$1,205.79	$-8.45
XCEL ENERGY INC JR SUB NT PF	XCJ	98389B886	153	02/23/10	01/24/12	$4,119.53	$4,072.86	$46.67
EQUITY RESIDENTIAL PFD		29476L784	29	02/23/10	01/25/12	$730.94	$674.99	$55.95
ENTERGY TEX INC	EDT	29365T203	13	02/23/10	01/25/12	$372.22	$367.64	$4.58
FPC CAP I QUARTERLY INCOME PFD	FPC PA	302552203	99	02/23/10	01/25/12	$2,522.35	$2,502.72	$19.63
GOLDMAN SACHS GROUP INC PFD	GS PB	38144X500	18	02/23/10	01/25/12	$434.15	$455.04	$-20.89
NEXTERA ENERGY CAP HLDGS INC	FGC	65339K308	81	02/23/10	01/25/12	$2,064.03	$2,078.05	$-14.02
XCEL ENERGY INC JR SUB NT PF	XCJ	98389B886	61	02/23/10	01/25/12	$1,644.82	$1,623.82	$21.00
EQUITY RESIDENTIAL PFD		29476L784	26	02/23/10	01/26/12	$657.25	$605.16	$52.09
ENTERGY TEX INC	EDT	29365T203	38	02/23/10	01/26/12	$1,088.98	$1,074.64	$14.34
FPC CAP I QUARTERLY INCOME PFD	FPC PA	302552203	23	02/23/10	01/26/12	$580.44	$581.44	$-1.00
XCEL ENERGY INC JR SUB NT PF	XCJ	98389B886	286	02/23/10	01/26/12	$7,701.40	$7,613.32	$88.08
NEXTERA ENERGY CAP HLDGS INC	FGC	65339K308	102	02/23/10	01/26/12	$2,599.50	$2,616.81	$-17.31
ENTERGY TEX INC	EDT	29365T203	38	02/23/10	01/27/12	$1,086.13	$1,074.64	$11.49
EQUITY RESIDENTIAL PFD		29476L784	17	02/23/10	01/27/12	$428.99	$395.68	$33.31
ENTERGY TEX INC	EDT	29365T203	40	02/23/10	01/30/12	$1,143.84	$1,131.20	$12.64
EQUITY RESIDENTIAL PFD		29476L784	11	02/23/10	01/30/12	$278.29	$256.03	$22.26
ENTERGY TEX INC	EDT	29365T203	99	02/23/10	01/31/12	$2,848.26	$2,799.72	$48.54
EQUITY RESIDENTIAL PFD		29476L784	7	02/23/10	01/31/12	$176.37	$162.93	$13.44
EQUITY RESIDENTIAL PFD		29476L784	11	02/23/10	02/01/12	$277.45	$256.03	$21.42
ENTERGY TEX INC	EDT	29365T203	83	02/23/10	02/01/12	$2,396.43	$2,347.24	$49.19
LILLY ELI & CO	LLY	532457108	45	11/22/09	02/02/12	$1,775.95	$1,609.08	$166.87

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
ENTERGY TEX INC	EDT	29365T203	349	02/23/10	02/02/12	$10,077.67	$9,869.72	$207.95
ENTERGY TEX INC	EDT	29365T203	13	02/23/10	02/02/12	$375.37	$367.64	$7.73
EQUITY RESIDENTIAL PFD		29476L784	66	02/23/10	02/02/12	$1,661.39	$1,536.18	$125.21
EQUITY RESIDENTIAL PFD		29476L784	11	02/23/10	02/03/12	$277.41	$256.03	$21.38
EQUITY RESIDENTIAL PFD		29476L784	33	02/23/10	02/06/12	$831.11	$768.09	$63.02
EQUITY RESIDENTIAL PFD		29476L784	41	02/23/10	02/07/12	$1,035.64	$954.30	$81.34
EQUITY RESIDENTIAL PFD		29476L784	29	02/23/10	02/08/12	$731.57	$674.99	$56.58
COLUMBIA FDS SER TR I SELECT L	UMLG X	19765Y688	7396.45	07/09/08	02/09/12	$100,000.00	$81,582.84	$18,417.16
ISHARES INC MSCI MALAYSIA FREE	EWM	464286830	2700	02/23/10	02/09/12	$39,366.32	$28,863.00	$10,503.32
ISHARES INC MSCI HONG KONG IND	EWH	464286871	2100	02/23/10	02/09/12	$36,423.80	$32,130.00	$4,293.80
EQUITY RESIDENTIAL PFD		29476L784	9	02/23/10	02/09/12	$226.93	$209.48	$17.45
ISHARES INC MSCI TAIWAN INDEX	EWT	464286731	2500	07/30/10	02/09/12	$33,565.85	$31,087.50	$2,478.35
EQUITY RESIDENTIAL PFD		29476L784	18	02/23/10	02/10/12	$455.30	$418.96	$36.34
EQUITY RESIDENTIAL PFD		29476L784	31	02/23/10	02/13/12	$783.27	$721.54	$61.73
EQUITY RESIDENTIAL PFD		29476L784	106	02/23/10	02/14/12	$2,704.73	$2,467.20	$237.53
EQUITY RESIDENTIAL PFD		29476L784	26	02/23/10	02/15/12	$665.33	$605.16	$60.17
APPLE COMPUTER INC	AAPL	037833100	12	02/02/11	02/16/12	$5,939.56	$4,460.84	$1,478.72
EQUITY RESIDENTIAL PFD		29476L784	16	02/23/10	02/16/12	$409.23	$372.41	$36.82
EQUITY RESIDENTIAL PFD		29476L784	59	02/23/10	02/17/12	$1,512.94	$1,373.26	$139.68
EQUITY RESIDENTIAL PFD		29476L784	7	02/23/10	02/21/12	$179.40	$162.93	$16.47
COLUMBIA FDS SER TR I SELECT L	UMLG X	19765Y688	1157.42	07/09/08	02/22/12	$15,856.60	$12,766.30	$3,090.30
COLUMBIA FDS SER TR I SELECT L	UMLG X	19765Y688	4574.57	03/11/08	02/22/12	$62,671.54	$50,000.00	$12,671.54
COLUMBIA FDS SER TR I SELECT L	UMLG X	19765Y688	1567.29	10/06/08	02/22/12	$21,471.86	$13,196.57	$8,275.29
EQUITY RESIDENTIAL PFD		29476L784	9	02/23/10	02/22/12	$230.70	$209.48	$21.22
EQUITY RESIDENTIAL PFD		29476L784	26	02/23/10	02/23/12	$665.73	$605.16	$60.57
EQUITY RESIDENTIAL PFD		29476L784	16	02/23/10	02/24/12	$409.38	$372.41	$36.97
EQUITY RESIDENTIAL PFD		29476L784	12	02/23/10	02/27/12	$308.54	$279.31	$29.23
COLUMBIA FDS SER TR I SELECT L	UMLG X	19765Y688	5014.33	10/06/08	02/28/12	$70,000.00	$42,220.63	$27,779.37

U.S. TRUST
Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2012 Tax Information Letter
Account Number 070050062430

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
XYLEM INC	XYL	98419M100	125	02/14/11	02/28/12	$3,326.14	$4,298.74	$-972.60
EQUITY RESIDENTIAL PFD		29476L784	49	02/23/10	02/28/12	$1,258.21	$1,140.50	$117.71
EQUITY RESIDENTIAL PFD		29476L784	16	02/23/10	02/29/12	$408.22	$372.41	$35.81
EQUITY RESIDENTIAL PFD		29476L784	18	02/23/10	03/01/12	$458.64	$418.96	$39.68
APPLE COMPUTER INC	AAPL	037833100	13	02/02/11	03/01/12	$7,073.08	$4,832.58	$2,240.50
EQUITY RESIDENTIAL PFD		29476L784	14	02/23/10	03/02/12	$354.87	$325.86	$29.01
EQUITY RESIDENTIAL PFD		29476L784	17	02/23/10	03/05/12	$431.32	$395.68	$35.64
EQUITY RESIDENTIAL PFD		29476L784	19	02/23/10	03/06/12	$481.57	$442.23	$39.34
COLUMBIA FDS SER TR I SELECT L	UMLG X	19765Y688	5294.87	10/06/08	03/07/12	$73,175.09	$44,582.80	$28,592.29
EQUITY RESIDENTIAL PFD		29476L784	20	02/23/10	03/07/12	$507.12	$465.51	$41.61
EQUITY RESIDENTIAL PFD		29476L784	54	02/23/10	03/08/12	$1,366.52	$1,256.88	$109.64
EQUITY RESIDENTIAL PFD		29476L784	11	02/23/10	03/09/12	$278.33	$256.03	$22.30
EQUITY RESIDENTIAL PFD		29476L784	30	02/23/10	03/12/12	$757.39	$698.27	$59.12
EQUITY RESIDENTIAL PFD		29476L784	28	02/23/10	03/13/12	$707.23	$651.71	$55.52
COLUMBIA ACORN TR USA CL Z	AUSA X	197199805	573.25	06/28/05	03/30/12	$18,000.00	$15,047.76	$2,952.24
COLUMBIA FDS SER TR I MID CAP	CLSP X	19765P232	635.82	10/06/08	03/30/12	$18,076.31	$11,107.74	$6,968.57
SILVER WHEATON CORP	SLW	828336107	50	03/23/11	05/08/12	$1,324.02	$2,226.26	$-902.24
SILVER WHEATON CORP	SLW	828336107	300	02/14/11	05/08/12	$7,944.12	$10,560.00	$-2,615.88
ARTIO GLOBAL HIGH INCOME FUND	JHYI X	04315J860	310.88	05/13/11	05/15/12	$3,000.00	$3,293.55	* $-293.55
CATERPILLAR INC	CAT	149123101	25	04/15/11	05/17/12	$2,222.64	$2,692.25	$-469.61
CATERPILLAR INC	CAT	149123101	59	03/24/11	05/17/12	$5,245.42	$6,410.42	$-1,165.00
WELLS FARGO & CO (NEW)	WFC	949746101	5	03/11/10	05/29/12	$160.01	$148.04	$11.97
WELLS FARGO & CO (NEW)	WFC	949746101	84	03/17/10	05/29/12	$2,688.24	$2,562.56	$125.68
WELLS FARGO & CO (NEW)	WFC	949746101	57	02/10/11	05/29/12	$1,824.16	$1,904.13	$-79.97
WELLS FARGO & CO (NEW)	WFC	949746101	75	02/14/11	05/29/12	$2,400.21	$2,534.25	$-134.04
MICROSOFT CORP	MSFT	594918104	165	02/14/11	05/29/12	$4,861.83	$4,463.25	$398.58
WAL MART STORES INC	WMT	931142103	20	02/14/11	05/29/12	$1,309.85	$1,100.80	$209.05
PHILLIPS 66	PSX	718546104	17.5	03/14/11	06/04/12	$518.27	$607 93	$-89.66

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
ANADARKO PETROLEUM	APC	032511107	32	02/07/11	06/25/12	$1,918.87	$2,673.03	$-754.16
ITT CORP	ITT	450911201	62	02/14/11	06/25/12	$1,086.44	$1,417.50	$-331.06
ITT CORP	ITT	450911201	12.5	04/15/11	06/25/12	$219.04	$276.19	$-57.15
ANADARKO PETROLEUM	APC	032511107	18	02/22/11	06/25/12	$1,079.37	$1,569.26	$-489.89
ANADARKO PETROLEUM	APC	032511107	45	03/23/11	06/25/12	$2,698.41	$3,698.36	$-999.95
CISCO SYSTEM INC	CSCO	17275R102	40	04/28/11	07/11/12	$660.45	$792.68	$-132.23
CISCO SYSTEM INC	CSCO	17275R102	105	03/07/11	07/11/12	$1,733.68	$2,145.64	$-411.96
MOLYCORP INC DEL	MCP	608753109	82	08/01/11	08/03/12	$960.13	$4,814.88	$-3,854.75
MOLYCORP INC DEL	MCP	608753109	50	07/05/11	08/03/12	$585.45	$2,869.89	$-2,284.44
MOLYCORP INC DEL	MCP	608753109	68	01/18/11	08/03/12	$796.21	$3,426.02	$-2,629.81
MOLYCORP INC DEL	MCP	608753109	7	02/17/11	08/03/12	$81.96	$341.50	$-259.54
MOLYCORP INC DEL	MCP	608753109	175	02/14/11	08/03/12	$2,049.06	$8,509.20	$-6,460.14
CLIFFS NAT RES INC	CLF	18683K101	62	07/20/11	08/15/12	$2,551.42	$6,262.14	$-3,710.72
CLIFFS NAT RES INC	CLF	18683K101	58	04/27/11	08/15/12	$2,386.81	$5,602.27	$-3,215.46
NORTHROP GRUMMAN CORP	NOC	666807102	79	06/21/11	08/23/12	$5,307.02	$5,253.66	$53.36
GENERAL MILLS INC	GIS	370334104	250	08/31/11	09/12/12	$9,801.48	$9,477.50	$323.98
GENERAL MILLS INC	GIS	370334104	250	06/30/11	09/12/12	$9,801.48	$9,325.00	$476.48
NORTHROP GRUMMAN CORP	NOC	666807102	21	06/21/11	09/13/12	$1,406.69	$1,396.54	$10.15
NORTHROP GRUMMAN CORP	NOC	666807102	100	07/20/11	09/13/12	$6,698.52	$6,525.85	$172.67
NORTHROP GRUMMAN CORP	NOC	666807102	69	08/31/11	09/13/12	$4,621.98	$3,816.05	$805.93
NORTHROP GRUMMAN CORP	NOC	666807102	131	08/31/11	09/14/12	$8,770.19	$7,244.95	$1,525.24
NEW GOLD INC CDA	NGD	644535106	125	03/23/11	09/21/12	$1,571.50	$1,416.22	$155.28
NEW GOLD INC CDA	NGD	644535106	42	04/27/11	09/21/12	$528.03	$454.26	$73.77
GOOGLE INC CL A	GOOG	38259P508	6	07/08/11	10/05/12	$4,593.98	$3,171.24	$1,422.74
INTEL CORP	INTC	458140100	100	03/22/11	10/10/12	$2,180.29	$2,016.00	$164.29
INTEL CORP	INTC	458140100	350	07/20/11	10/10/12	$7,631.02	$8,085.00	$-453.98
INTEL CORP	INTC	458140100	250	02/14/11	10/10/12	$5,450.73	$5,422.50	$28.23
CUMMINS ENGINE INC	CMI	231021106	45	07/26/11	10/15/12	$3,957.25	$5,013.20	$-1,055.95

Long term transactions

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Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
CUMMINS ENGINE INC	CMI	231021106	74	08/31/11	10/15/12	$6,507.47	$7,012.24	$-504.77
CUMMINS ENGINE INC	CMI	231021106	3	08/13/10	10/15/12	$263.82	$233.13	$30.69
CUMMINS ENGINE INC	CMI	231021106	48	07/14/10	10/15/12	$4,221.06	$3,564.36	$656.70
DUKE ENERGY CORP	DUK	26441C204	15.33	08/31/11	10/15/12	$987.40	$867.54	$119.86
DUKE ENERGY CORP	DUK	26441C204	166.67	06/07/11	10/15/12	$10,732.86	$9,247.10	$1,485.76
CSX CORP	CSX	126408103	100	10/10/11	10/17/12	$2,123.54	$2,073.80	$49.74
CSX CORP	CSX	126408103	450	07/20/11	10/17/12	$9,555.94	$11,478.74	$-1,922.80
CSX CORP	CSX	126408103	375	02/14/11	10/17/12	$7,963.28	$9,170.00	$-1,206.72
CSX CORP	CSX	126408103	75	04/27/11	10/17/12	$1,592.66	$1,911.75	$-319.09
APACHE CORP	APA	037411105	25	04/27/11	10/24/12	$2,063.87	$3,152.53	$-1,088.66
APACHE CORP	APA	037411105	50	02/14/11	10/24/12	$4,127.74	$6,070.00	$-1,942.26
APACHE CORP	APA	037411105	50	08/05/11	10/24/12	$4,127.75	$5,407.35	$-1,279.60
MANAGERS BOND FUND	MGFI X	561717505	5764.8	04/12/11	10/24/12	$160,953.10	$150,000.00	$10,953.10
APACHE CORP	APA	037411105	25	04/15/11	10/24/12	$2,063.87	$3,051.75	$-987.88
AGRIUM INC	AGU	008916108	50	07/20/11	11/07/12	$4,803.71	$4,539.50	$264.21
AGRIUM INC	AGU	008916108	150	10/10/11	11/07/12	$14,411.11	$10,837.64	$3,573.47
AGRIUM INC	AGU	008916108	50	04/15/11	11/07/12	$4,803.71	$4,430.97	$372.74
AGRIUM INC	AGU	008916108	26	02/14/11	11/07/12	$2,497.93	$2,562.41	$-64.48
MOLYCORP INC DEL	MCP	608753109	150	10/05/11	11/09/12	$1,125.02	$4,654.50	$-3,529.48
MOLYCORP INC DEL	MCP	608753109	225	09/23/11	11/09/12	$1,687.53	$8,185.77	$-6,498.24
MOLYCORP INC DEL	MCP	608753109	25	09/22/11	11/09/12	$187.50	$905.00	$-717.50
MOLYCORP INC DEL	MCP	608753109	199	10/10/11	11/09/12	$1,492.53	$7,257.37	$-5,764.84
CLIFFS NAT RES INC	CLF	18683K101	100	02/14/11	11/20/12	$3,236.28	$9,239.61	$-6,003.33
CLIFFS NAT RES INC	CLF	18683K101	17	04/27/11	11/20/12	$550.17	$1,642.05	$-1,091.88
CLIFFS NAT RES INC	CLF	18683K101	25	03/17/11	11/20/12	$809.07	$2,203.90	$-1,394.83
CLIFFS NAT RES INC	CLF	18683K101	175	09/23/11	11/20/12	$5,663.48	$10,014.38	$-4,350.90
CLIFFS NAT RES INC	CLF	18683K101	75	10/10/11	11/20/12	$2,427.20	$4,515.00	$-2,087.80
CLIFFS NAT RES INC	CLF	18683K101	75	08/31/11	11/20/12	$2,427.21	$6,381.00	$-3,953.79

Long term transactions

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Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
CLIFFS NAT RES INC	CLF	18683K101	50	08/08/11	11/20/12	$1,618.14	$3,557.98	$-1,939.84
EATON CORP	ETN	278058102	375	10/24/11	11/30/12	$19,464.37	$16,437.64	$3,026.73
CISCO SYSTEM INC	CSCO	17275R102	192	04/07/11	12/11/12	$3,806.66	$3,502.58	$304.08
CISCO SYSTEM INC	CSCO	17275R102	6	05/23/11	12/11/12	$118.96	$98.02	$20.94
US BANCORP DEL DEPOSITARY SHS	USB PL	902973882	750	11/18/11	12/12/12	$19,649.55	$20,857.50	$-1,207.95
DOMINION RES INC VA	DRU	25746U604	250	02/23/10	12/12/12	$6,825.45	$7,042.50	$-217.05
WELLS FARGO & CO NEW	WFC PJ	949746879	250	11/18/11	12/12/12	$7,207.34	$7,124.80	$82.54
PRUDENTIAL FINL INC	PHR	744320508	250	02/23/10	12/12/12	$6,427.35	$6,876.25	$-448.90
JPMORGAN CHASE & CO	JPM PI	46625H621	750	02/23/10	12/12/12	$19,477.81	$21,570.00	$-2,092.19
TARGET CORP SR NT	TGT 17	87612EAP1	100000	02/27/08	12/13/12	$118,108.00	$99,738.06	$18,369.94
POWERSHARES EMERGING MKTS	PXR	73937B209	500	10/11/11	12/13/12	$20,952.03	$18,526.75	$2,425.28
PHARMACIA CORP	MTC 18	71713UAQ5	100000	06/06/08	12/13/12	$126,980.00	$109,818.00	$17,162.00
ISHARES TR S&P GLOBAL CONSUMER	KXI	464288737	1200	11/18/11	12/13/12	$90,501.97	$77,924.52	$12,577.45
ISHARES TR S&P GLOBAL UTILITIE	JXI	464288711	2000	11/18/11	12/13/12	$82,600.74	$84,577.60	$-1,976.86
ISHARES TR	MBB	464288588	900	11/18/11	12/13/12	$97,131.76	$96,915.69	$216.07
ISHARES S&P EMERGING MKTS INFR	EMIF	464288216	600	06/21/10	12/13/12	$19,970.97	$17,868.00	$2,102.97
GENERAL ELECTRIC CO SR NT	GE 17	369604BC6	100000	06/08/09	12/13/12	$117,983.00	$98,865.43	$19,117.57
FEDERATED EQUITY FDS STRATEGIC	SVAI X	314172560	28409.09	06/08/09	12/13/12	$144,602.27	$100,000.00	$44,602.27
ARTIO GLOBAL HIGH INCOME FUND	JHYI X	04315J860	281.59	06/08/09	12/13/12	$2,801.78	$2,430.61 *	$371.17
ARTIO GLOBAL HIGH INCOME FUND	JHYI X	04315J860	2707.99	05/13/11	12/13/12	$26,944.47	$28,664.20 *	$-1,719.73
ARTIO GLOBAL HIGH INCOME FUND	JHYI X	04315J860	1332.04	07/10/08	12/13/12	$13,253.75	$13,090.68 *	$163.07
CHEVRONTEXACO CORP	CVX	166764100	28	12/17/09	12/20/12	$3,078.46	$2,159.85	$918.61
Total long term gain/loss from sales:						$2,810,833.54	$2,656,467.38	$154,366.16

IM J AND R GURTLER FOUNDATION

2012 Tax Information Letter

Account Number 070050062430

Long term transactions for 28% gains and losses

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	03/30/11	04/10/12	$1.41	$1.22	$0.19
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	03/30/11	05/16/12	$1.49	$1.37	$0.12
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	03/30/11	06/12/12	$1.27	$1.13	$0.14
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	03/30/11	07/06/12	$1.28	$1.15	$0.13
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	03/30/11	08/10/12	$1.29	$1.13	$0.16
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	03/30/11	09/12/12	$1.32	$1.08	$0.24
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	03/30/11	10/08/12	$1.46	$1.17	$0.29
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	03/30/11	11/19/12	$1.35	$1.11	$0.24
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	11/18/11	11/19/12	$21.59	$21.41	$0.18
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	03/30/11	12/11/12	$1.28	$1.07	$0.21
SPDR GOLD TR GOLD SHS ETF	GLD	78463V107	1	11/18/11	12/11/12	$20.41	$20.48	$-0.07
Total long term 28% gain/loss:						$54.15	$52.32	$1.83