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Form 990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No. 1545-0052

2012

Open to Public Inspection

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012 or tax year beginning

, and ending

Name of foundation

**Hough Family Foundation, Inc.**

Number and street (or P.O. box number if mail is not delivered to street address)

**200 Second Avenue South #330**

City or town, state, and ZIP code

**St. Petersburg****FL 33701-4313**

G Check all that apply

  
  

Initial return  
Final return  
Address change
  
  

Initial return of a former public charity  
Amended return  
Name changeH Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col. (c),  
line 16) ► \$ **9,004,747** (Part I, column (d) must be on cash basis)J Accounting method  Cash  Accrual  
 Other (specify)

A Employer identification number

**59-3395491**

B Telephone number (see instructions)

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the  
85% test, check here and attach computation ► E If private foundation status was terminated under  
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► 

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
1	Contributions, gifts, grants, etc., received (attach schedule)					
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3	Interest on savings and temporary cash investments	1	1	1		
4	Dividends and interest from securities	271,926	271,926	271,926		
5a	Gross rents					
b	Net rental income or (loss)					
6a	Net gain or (loss) from sale of assets not on line 10	Stmt 1	-426,300			
b	Gross sales price for all assets on line 6a	4,322,495				
7	Capital gain net income (from Part IV, line 2)		1,119			
8	Net short-term capital gain			0		
9	Income modifications					
10a	Gross sales less returns and allowances					
b	Less Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	-154,373	273,046	271,927		
13	Compensation of officers, directors, trustees, etc	0				
14	Other employee salaries and wages					
15	Pension plans, employee benefits					
16a	Legal fees (attach schedule)	See Stmt 2	550			
b	Accounting fees (attach schedule)	Stmt 3	2,240	2,240		
c	Other professional fees (attach schedule)					
17	Interest					
18	Taxes (attach schedule) (see instructions)	Stmt 4	2,966	1,413		
19	Depreciation (attach schedule) and depletion					
20	Occupancy					
21	Travel, conferences, and meetings					
22	Printing and publications					
23	Other expenses (att sch)	Stmt 5	29,637	28,501		
24	Total operating and administrative expenses.					
	Add lines 13 through 23		35,393	32,154	0	0
25	Contributions, gifts, grants paid		587,500			587,500
26	Total expenses and disbursements. Add lines 24 and 25		622,893	32,154	0	587,500
27	Subtract line 26 from line 12		-777,266			
a	Excess of revenue over expenses and disbursements					
b	Net investment income (if negative, enter -0-)			240,892		
c	Adjusted net income (if negative, enter -0-)				271,927	

For Paperwork Reduction Act Notice, see instructions.

DAA

Form 990-PF (2012)

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash – non-interest-bearing		169,419	265,199	265,199
2	Savings and temporary cash investments				
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0			
7	Other notes and loans receivable (att schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments – U S and state government obligations (attach schedule)	Stmt 6	155,505	159,137	163,957
b	Investments – corporate stock (attach schedule)	See Stmt 7	9,948,612	8,260,831	8,328,686
c	Investments – corporate bonds (attach schedule)	See Stmt 8	410,337	221,440	246,905
11	Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch ) ►				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch ) ►				
15	Other assets (describe ►	)			
16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)		9,683,873	8,906,607	9,004,747
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►	)	0	0
Net Assets or Fund Balances	23	<b>Total liabilities</b> (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	► <input type="checkbox"/>		
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted	► <input checked="" type="checkbox"/>		
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	9,683,873	8,906,607	
	30	<b>Total net assets or fund balances</b> (see instructions)	9,683,873	8,906,607	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	9,683,873	8,906,607	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,683,873
2	Enter amount from Part I, line 27a	2	-777,266
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	8,906,607
5	Decreases not included in line 2 (itemize) ►	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	6	8,906,607

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Capital Gain Distributions</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a <b>1,119</b>			<b>1,119</b>		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			<b>1,119</b>		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	<b>1,119</b>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1 Enter the appropriate amount in each column for each year, see the instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	<b>592,500</b>	<b>7,950,922</b>	<b>0.074520</b>
2010	<b>409,664</b>	<b>7,942,823</b>	<b>0.051577</b>
2009	<b>662,000</b>	<b>7,327,947</b>	<b>0.090339</b>
2008	<b>950,833</b>	<b>9,208,634</b>	<b>0.103255</b>
2007	<b>1,275,393</b>	<b>14,007,154</b>	<b>0.091053</b>

- 2 Total of line 1, column (d) **0.410744**
- 3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **0.082149**
- 4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 **8,282,002**
- 5 Multiply line 4 by line 3 **680,358**
- 6 Enter 1% of net investment income (1% of Part I, line 27b) **2,409**
- 7 Add lines 5 and 6 **682,767**
- 8 Enter qualifying distributions from Part XII, line 4 **587,500**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	4,818
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,818
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	4,818
6	<b>Credits/Payments</b>		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	3,231
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	3,231
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,587
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be <u>Credited to 2013 estimated tax</u> ►	Refunded	► 11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	Yes	No
1b		X	
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
1c		X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	Yes	No
2		X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	Yes	No
3		X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
4a		X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
4b		X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	Yes	No
5		X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	No
6		X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	Yes	No
7		X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <b>FL</b>		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	Yes	No
8b		X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	Yes	No
9		X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Yes	No
10		X	

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13

Website address ► **N/A**  
 14 The books are in care of ► **Susan H. Henry**  
**200 Second Avenue South #330**

Telephone no ►

FL

ZIP+4 ► **33701-4313**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ►  15

16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16   Yes  No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)  Yes  No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? N/A 1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?  Yes  No  
 If "Yes," list the years ► 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A 2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No

b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? N/A 4b  X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services** ►**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

<b>1 N/A</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

<b>1 N/A</b>	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	

**Total. Add lines 1 through 3** ►

Form 990-PF (2012)

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	<b>8,190,815</b>
b	Average of monthly cash balances	1b	<b>217,309</b>
c	Fair market value of all other assets (see instructions)	1c	<b>0</b>
d	<b>Total</b> (add lines 1a, b, and c)	1d	<b>8,408,124</b>
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	<b>0</b>
3	Subtract line 2 from line 1d	3	<b>8,408,124</b>
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	<b>126,122</b>
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	<b>8,282,002</b>
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	<b>414,100</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	<b>414,100</b>
2a	Tax on investment income for 2012 from Part VI, line 5	2a	<b>4,818</b>
b	Income tax for 2012 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	<b>4,818</b>
3	Distributable amount before adjustments Subtract line 2c from line 1	3	<b>409,282</b>
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	<b>409,282</b>
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	<b>409,282</b>

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	<b>587,500</b>
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	<b>587,500</b>
b	Cash distribution test (attach the required schedule)	5	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	<b>587,500</b>
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distrnbutable amount for 2012 from Part XI, line 7				<b>409,282</b>
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2012				
a From 2007	<b>587,181</b>			
b From 2008	<b>499,270</b>			
c From 2009	<b>300,708</b>			
d From 2010	<b>17,448</b>			
e From 2011	<b>198,185</b>			
f Total of lines 3a through e	<b>1,602,792</b>			
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ <b>587,500</b>				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				<b>409,282</b>
e Remaining amount distributed out of corpus	<b>178,218</b>			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:	<b>1,781,010</b>			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distrnbuted in 2013				<b>0</b>
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	<b>587,181</b>			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	<b>1,193,829</b>			
10 Analysis of line 9				
a Excess from 2008	<b>499,270</b>			
b Excess from 2009	<b>300,708</b>			
c Excess from 2010	<b>17,448</b>			
d Excess from 2011	<b>198,185</b>			
e Excess from 2012	<b>178,218</b>			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(4)(5)

**Part XV      Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

Susan H. Henry

200 Second Avenue South #330 St. Petersburg FL 33701-4313

**b. The form in which applications should be submitted and information and materials they should include.**

**See Statement 10**

### c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**N/A**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
<b>Vanderbilt University</b> 2301 Vanderbilt Place Nashville TN 37240-7727	None	509 (A) (1) Donald J. Hall Scholarship		25,000
<b>Junior Achievement</b> 13805 58th Street North Clearwater FL 33760	None	509 (A) (2) Operational	Support	5,000
<b>St. Petersburg Museum of History</b> 335 2nd Avenue NE St. Petersburg FL 33701	None	509 (A) (1) Operations - Education	Curator	40,000
<b>American Stage Co, Inc.</b> P.O. Box 1560 St. Petersburg FL 33731	None	509 (A) (1) Arts - Operational	Support	50,000
<b>The Dali Museum</b> One Dali Boulevard St. Petersburg FL 33701	None	509 (A) (1) Arts - Capital	Campagin	50,000
<b>Canterbury School of Fl</b> 990 62nd Ave. NE St. Petersburg FL 33702	None	509 (A) (1) Education - Operational	Support	350,000
<b>St. Petersburg College Foundation</b> P.O. Box 13489 St. Petersburg FL 33733	None	509 (A) (1) Palladium Theater - Season	Sponsor	25,000
<b>Morean Arts Center</b> 719 Central Avenue St. Petersburg FL 33701	None	509 (A) (1) Word and Image Program -	Students	7,500
<b>Univ. So. Florida Foundat</b> 4202 E. Fowler Avenue Tampa FL 33620	None	509 (A) (1) Measurement & Research Lab		30,000
<b>First Night St. Petresburg</b> P.O. Box 1915 St. Petersburg FL 33731	None	509 (A) (2) Operational	Support	5,000
<b>Total</b>			► 3a	<b>587,500</b>
<b>b Approved for future payment</b>				
<b>N/A</b>				
<b>Total</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions )	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments					
<b>3</b>	Interest on savings and temporary cash investments			<b>14</b>	<b>1</b>	
<b>4</b>	Dividends and interest from securities			<b>14</b>	<b>271,926</b>	
<b>5</b>	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			<b>18</b>	<b>-426,300</b>	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue a					
b						
c						
d						
e						
<b>12</b>	Subtotal Add columns (b), (d), and (e)		0		<b>-154,373</b>	0
<b>13</b>	Total. Add line 12, columns (b), (d), and (e)			13		<b>-154,373</b>

(See worksheet in line 13 instructions to verify calculations )

---

**Part XVI-B      Relationship of Accts.**

Line No. Explain below how each activity for which

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting foundation to a noncharitable exempt organization of
  - (1) Cash
  - (2) Other assets
- b Other transactions
  - (1) Sales of assets to a noncharitable exempt organization
  - (2) Purchases of assets from a noncharitable exempt organization
  - (3) Rental of facilities, equipment, or other assets
  - (4) Reimbursement arrangements
  - (5) Loans or loan guarantees
  - (6) Performance of services or membership or fundraising solicitations
- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return  
with the preparer shown below  
(see instructions)?  Yes  No

**Sign  
Here**

Susan Hough Henry  
Signature of officer or trustee

X 5-13-13

Preparer's signature

**President**

Title

Signature of officer or trustee		Date	Date
<b>Paid Preparer Use Only</b>	Print/Type preparer's name		Preparer's signature
	<b>Peter C. Schatzel</b>		
			05/10/13
Firm's name ►		<b>Wells, Houser &amp; Schatzel, P.A.</b>	
Firm's address ►		<b>500 94th Ave N Saint Petersburg, FL 33702-2406</b>	
		PTIN	<b>P00430290</b>
		Firm's EIN ►	<b>59-2921780</b>
		Phone no	<b>727-578-1040</b>

40300 Hough Family Foundation, Inc.

59-3395491

FYE: 12/31/2012

## Federal Statements

### Form 990-PF - General Footnote

#### Description

Susan Henry can be contacted at the following e-mail address:  
[hffhenry@gmail.com](mailto:hffhenry@gmail.com)

40300 Hough Family Foundation, Inc.  
59-3395491  
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## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Date Acquired	Date Sold	Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
			Sale Price	Price	Cost	Expense				
Aston Tamaro Small Cap Fd -	6/07/3 - 8/5/8		Purchase		125,000	\$				\$ 3,644
CA Inc - 4800 sh	12/21/11	2/17/12	\$ 128,644	\$						-20,638
Phillips 66 - 875 sh	3/09/12	10/31/12	Purchase		108,910					-1,038
MGIC Investment Corp-Wisc-2320 sh	3/22/12	6/21/12	Purchase		29,338					-2,523
Waste Management Inc - 3750 sh	Various	2/29/12	Purchase		10,429					-1,888
FHLMC Due 1/15/39 return of principal	3/16/12	8/22/12	Purchase		128,970					
First Trust Senior Floating Rate - 1	4/09/12	Various	Purchase		130,858					
BB&T Corp. -11.000 shs.	11/22/04	Various	Purchase		7,395					
Fidelity Bancorp, Inc. - 26,271 shs.	12/31/96	12/05/12	Purchase		7,395					
WesBanco Inc - 0.252 sh	12/31/96	12/06/12	Purchase		2,477					
BAC Capital Trust III Due 8/15/32	6/22/09	11/05/12	2,563							86
Countrywide Home Loans 2004-9	1/11/11	4/03/12	Donation		341,154					-125,428
FNMA Due 9/25/31 return of principal	11/22/04	Various	Donation		329,257					
First Trust Senior Floating Rate - 2	Various	12/28/12	Donation		5					
FNMA Due 12/1/13 return of principal	11/22/04	Various	Purchase		50,000					
FNMA Due 7/1/12 return of principal	11/22/04	Various	Purchase		56,400					
FNMA Due 7/1/12 - 4,957,900 sh	11/22/04	4/25/12	Purchase		6,698					
			Purchase		37,610					
			Purchase		37,610					
			Purchase		6,711					
			Purchase		1,068					
			Purchase		685					
										-1,975

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Cost				
FNMA Due 3/1/26 return of principal		11/22/04	Various	\$ 2,125	\$ 2,125				\$
FNMA Due 11/1/32 return of principal		11/22/04	Various	4,482	4,482				
Ford Holdings Note - \$50,000		11/22/04	4/26/12	64,151	58,194				5,957
FHLMC Due 9/15/31 return of principal		11/22/04	Various	24,816	24,598				218
GMAC Mortgage Loan return of principal		1/19/11	Various	16,764	16,764				
Helios Total Return Fund Inc New- 0.		10/17/07	8/23/12	6	6				-1
ING Prime Rate Tr - 7925 sh		6/19/09	12/27/12	49,270	32,966				16,304
AES Corp - 12,100 sh		Various	2/17/12	165,539	117,877				47,662
Allstate Corp - 3800 sh		Various	3/21/12	123,844	163,902				-40,058
Amgen Inc - 2200 sh		Various	6/13/12	151,336	122,331				29,005
Boeing Co - 2250 sh		Various	4/09/12	162,629	97,726				64,903
Chesapeake Energy Corp - 5000 sh		Various	2/28/12	125,208	125,498				-290
Citigroup Inc New - 3562 sh		Various	4/26/12	120,575	858,788				-738,213
Comcast Corp New - 3890 sh		Various	4/03/12	115,145	73,925				41,220
Dell Inc - 9860 sh		Various	3/01/12	171,086	178,842				-7,756
EMC Corp - 7000 sh		Various	3/20/12	201,813	87,672				114,141
Expedia Inc - 2715 sh		Various	3/22/12	92,456	57,649				34,807

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received		Depreciation	Net Gain / Loss
					Cost	Expense		
Goldman Sachs Group Inc - 1037 sh	Various	4/27/12	\$ 118,781	\$ 145,828	\$	\$		\$ -27,047
IAC/Interactive Corp - 4350 sh	Various	5/23/12	\$ 15,807	\$ 8,055				\$ 7,752
Key Corp - 15,950 sh	Various	4/24/12	\$ 128,089	\$ 111,168				\$ 16,921
Marathon Oil - 2900 sh	1/03/11	2/29/12	\$ 98,456	\$ 64,935				\$ 33,521
Marathon Pete Corp - 1450 sh	1/03/11	2/28/12	\$ 60,377	\$ 43,925				\$ 16,452
MGIC Investment Corp-Wisc - 11,035 s	Various	2/29/12	\$ 49,622	\$ 97,878				\$ -48,256
Microsoft Corp - 4000 sh	Various	9/24/12	\$ 123,321	\$ 92,499				\$ 30,822
Mondeluz International Inc - 3750 sh	Various	10/05/12	\$ 104,814	\$ 71,051				\$ 33,763
Nasdaq OMX Group Inc - 5585 sh	Various	3/09/12	\$ 145,766	\$ 135,209				\$ 10,557
Sprint Nextel Corporation - 21,625 s	Various	3/02/12	\$ 54,062	\$ 135,537				\$ -81,475
Symantec Corporation - 7850 sh	Various	3/16/12	\$ 142,251	\$ 119,239				\$ 23,012
Thornburg Intl Value Fund - 7317.78	Various	Various	\$ 199,359	\$ 186,594				\$ 12,765
Tripadvisor Inc - 2715 sh	Various	3/07/12	\$ 84,719	\$ 59,643				\$ 25,076
Wal-Mart Stores, Inc. - 450 sh	Various	3/09/12	\$ 27,054	\$ 21,373				\$ 5,681
Yahoo Inc - 8700 sh	Various	3/19/12	\$ 131,816	\$ 168,528				\$ -36,712

40300 Hough Family Foundation, Inc.  
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## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Net Gain / Loss	
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense
			\$ 4,321,376	\$ 4,748,795	\$ 0
Total					\$ 0

### Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description		Net Investment		Adjusted Net		Charitable Purpose	
Legal Fees	Total	\$ 550	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total							

### Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description		Net Investment		Adjusted Net		Charitable Purpose	
Accounting Fees	Total	\$ 2,240	\$ 2,240	\$ 0	\$ 0	\$ 0	\$ 0
Total							

### Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description		Net Investment		Adjusted Net		Charitable Purpose	
Federal Tax Payments	Total	\$ 1,553	\$ 1,413	\$ 0	\$ 0	\$ 0	\$ 0
Foreign Taxes							
Total							

40300 Hough Family Foundation, Inc.  
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## Federal Statements

### Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$	\$	\$	\$
Expenses				
Investment Management Fees	28,501	28,501		
Dues - Assn. Small Foundation	695			
Annual Report	61			
Operating Supplies	337			
Bank fees	43			
Total	\$ 29,637	\$ 28,501	\$ 0	\$ 0

### Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$	\$	\$
60,000 US Treasury Note Due 4/15/14	\$ 60,934	\$ 60,934	Cost	\$ 67,610
4,957,900 FNMA Due 7/1/12	3,728		Cost	4,208
980,000 FNMA Due 12/1/13	11,812	5,101	Cost	9,314
563,000 FNMA Due 3/1/26	12,310	10,184	Cost	
25,000 FHLMC Due 9/15/31	24,598		Cost	184
197,000 FNMA Due 9/25/31	27,155	20,457	Cost	20,927
383,000 FNMA Due 11/1/32	14,968	10,486	Cost	10,594
86,000 FHLMC Due 1/15/39		51,975	Cost	51,120
Total	\$ 155,505	\$ 159,137		\$ 163,957

### Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$	\$	\$
BB&T Corp.	\$ 1,679,696	\$ 1,213,114	Cost	\$ 832,546
Fidelity Bancorp Inc.	211,037		Cost	
WesBanco Inc		211,035	Cost	483,041
Alliance Bernstein Global		57,432	Cost	73,555
Pimco Funds	65,000	65,000	Cost	67,523

## Federal Statements

### Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year		End of Year	Basis of Valuation	Fair Market Value
	\$	\$			
ING Prime Rate	\$ 32,967			Cost	\$ 76,624
Blackrock Income Trust	63,525		63,525	Cost	50,379
Citigroup Capital Tr VII Due 7/31/31			49,943	Cost	71,395
Western Asset Emerging Mkts	58,995		58,995	Cost	
First Tr/Four Corners	35,588			Cost	
First Trust Aberdeen Global	59,942		59,942	Cost	67,295
Ishares Barclays MBS Bond Fd			79,890	Cost	79,913
Ishares Trust S&P	39,676		81,927	Cost	86,570
Western Asset/Claymore	30,108		80,574	Cost	85,119
BAC Cap. Trust Due 8/15/32	37,172			Cost	
Eaton Vance Mutual Funds			80,000	Cost	81,768
Merrill Lynch 7.28% Pfd Cap Tr V			35,361	Cost	35,947
Morgan Stanley Cap Tr Due 10/15/66			85,114	Cost	89,142
Helios Total Return Fund Inc.	66,296		66,289	Cost	52,696
Invesco Van Kampen Senior Income	60,121		90,131	Cost	97,384
Wells Fargo Advantage Funds			60,000	Cost	61,367
TCW Total Return Bond Fd			80,000	Cost	80,000
Lord Abbett Inflation Focused Fd			40,000	Cost	40,000
Blackrock High Yield			56,075	Cost	60,516
Abbott Laboratories			101,422	Cost	147,375
AES Corp	117,877			Cost	
Allstate Corp.	163,902			Cost	
Amazon.com, Inc.	35,498		35,498	Cost	226,536
Amgen, Inc.	122,331			Cost	
Aston Tamro Small Cap Fund	125,000			Cost	
Automatic Data Processing	115,276		115,276	Cost	170,221
Bank of America Corp.	368,547		368,547	Cost	137,474
Boeing Co.	97,727			Cost	
Blackrock Inc.			151,128	Cost	165,368
Chesapeake Energy Corp.	125,498			Cost	
Chevron Corp.	57,173		57,173	Cost	108,140
Citigroup, Inc. (New)	858,788			Cost	
Comcast Corp.	73,925			Cost	165,272
Conocophillips			163,310	Cost	
Dell, Inc.	178,842			Cost	216,740
Ebay, Inc.	102,583		102,583	Cost	
EMC Corp.	87,673			Cost	

40300 Hough Family Foundation, Inc.  
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## Federal Statements

### Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
Emerson Electric Co	62,251	152,393	Cost	158,880
Expedia Inc.	145,828	144,873	Cost	157,425
Goldman Sachs Group	144,873	99,153	Cost	135,110
General Electric	99,153	138,101	Cost	149,968
Google, Inc.	82,599	74,543	Cost	196,054
H J Heinz Co	99,026	99,026	Cost	131,349
IAC/Interactive Corp.	99,026	145,890	Cost	157,725
Intel Corp.	100,976	174,515	Cost	219,626
Johnson & Johnson	159,288	111,168	Cost	158,463
JP Morgan Chase	111,168	144,396	Cost	64,935
Key Corp.	109,461	64,935	Cost	43,925
Kraft Foods	96,214	150,737	Cost	167,567
Marathon Oil Corp.	96,214	141,251	Cost	151,478
Marathon Pete Corp.	110,830	137,392	Cost	137,288
Medtronic, Inc.	92,499	135,208	Cost	152,218
Merck & Co Inc.	135,208	132,198	Cost	183,721
MGIC Investment Corp.	132,198	162,912	Cost	136,860
Microsoft Corp.	132,198	132,896	Cost	168,909
Nasdaq OMX Group	132,198	170,499	Cost	152,753
Nextera Energy Inc.	132,198	144,230	Cost	185,863
NYSE Euronext	132,198	90,629	Cost	142,376
PepsiCo Inc	170,499	160,574	Cost	119,239
Pfizer, Inc.	90,629	144,230	Cost	158,280
Procter & Gamble Co	90,629	90,629	Cost	134,991
Sempra Energy	160,574	144,230	Cost	167,087
Spectra Energy Corp	160,574	90,629	Cost	867,348
Sprint Nextel Corp.	160,574	119,239	Cost	158,721
Symantec Corp.	119,239	106,281	Cost	168,909
Teco Energy Inc.	106,281	55,040	Cost	168,909
Texas Instruments, Inc.	55,040	21,373	Cost	162,206
Triadvisor, Inc.	21,373	867,348	Cost	283,010
United Parcel Service Inc Class B	867,348	168,528	Cost	168,575
Wal-Mart Stores, Inc.	168,528	139,693	Cost	144,699
Wells Fargo & Co.	139,693	164,386	Cost	
Yahoo, Inc.	164,386		Cost	
Bank of Montreal			Cost	
BP P L C			Cost	

40300 Hough Family Foundation, Inc.  
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## Federal Statements

### Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Royal Dutch Shell	\$ 186,594	\$ 154,581	Cost	\$ 148,869
Toronto-Dominion Bank		149,945	Cost	156,011
Thornburg Intl. Value Fund			Cost	
Total	\$ 8,948,612	\$ 8,260,831		\$ 8,328,686

### Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
50,000 Ford Holdings Inc. Due 3/1/30	\$ 58,194	\$	Cost	\$
Blackrock High Yield	56,075		Cost	70,190
70,000 SLM Corp. Due 9/15/13	70,000	70,000	Cost	71,609
60,000 Fairfax Fin. Holding Due 4/15	49,502	49,502	Cost	39,214
40,000 Merrill Lynch & Co.	38,779	38,779	Cost	3,232
20,000 GMAC Mtg. Loan	19,992	3,228	Cost	
60,000 Countrywide Home Loans 2004-9	57,864		Cost	
61,000 Countrywide Home Loans 2003-3	59,931	59,931	Cost	62,660
Total	\$ 410,337	\$ 221,440		\$ 246,905

### Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Susan H. Henry 200 Second Avenue South #330 St. Petersburg FL 33701-4313	President	10.00	0	0	0
Hazel C. Hough 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Vice Pres.	1.00	0	0	0
William R. Hough	Vice Pres.	1.00	0	0	0

40300 Hough Family Foundation, Inc.  
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**Federal Statements**

**Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,**

**Etc. (continued)**

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
200 Second Avenue South #330 St. Petersburg FL 33701-4313	Secretary	1.00	0	0	0
W. Robb Hough 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Treasurer	1.00	0	0	0
Helen H. Feinberg 200 Second Avenue South #330 St. Petersburg FL 33701-4313					

## **Federal Statements**

### **Statement 10 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

#### **Description**

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The Foundation uses a standard grant application form. The application form includes all information about the charitable organization necessary for the Foundation's consideration. However, the Foundation does not accept unsolicited grant application requests.

40300 Hough Family Foundation, Inc.  
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## Federal Statements

### Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Interest income	\$ <u>1</u>			14	
Total	\$ <u>1</u>				

### Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Dividends - Taxable	\$ 236,762			14	
Interest - Taxable	35,164			14	
Total	\$ <u>271,926</u>				