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Form **990**
 Department of the Treasury
 Internal Revenue Service

Return of Organization Exempt From Income Tax
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
 The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047
2012
Open to Public Inspection

A For the 2012 calendar year, or tax year beginning 01-01-2012, 2012, and ending 12-31-2012

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization WORLD GOLF FOUNDATION INC Doing Business As		D Employer identification number 59-2998925
	Number and street (or P O box if mail is not delivered to street address) Room/suite ONE WORLD GOLF PLACE Suite	E Telephone number (904) 940-4000	
	City or town, state or country, and ZIP + 4 ST AUGUSTINE, FL 32092		G Gross receipts \$ 74,044,419
F Name and address of principal officer Stephen F Mona ONE WORLD GOLF PLACE ST AUGUSTINE, FL 32092		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number	
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (Insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
J Website: WORLDGOLFFOUNDATION.ORG THEFIRSTTEE.ORG			
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation 1989	M State of legal domicile FL

Part I Summary

1 Briefly describe the organization's mission or most significant activities TO DEVELOP AND SUPPORT INITIATIVES INCLUDING THE HALL OF FAME, THE FIRST TEE, AND GOLF 20/20 THAT POSITIVELY IMPACT LIVES THROUGH THE GAME OF GOLF AND ITS TRADITIONAL VALUES			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
3 Number of voting members of the governing body (Part VI, line 1a)	3	8	
4 Number of independent voting members of the governing body (Part VI, line 1b)	4	8	
5 Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	137	
6 Total number of volunteers (estimate if necessary)	6	160	
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	793,981	
b Net unrelated business taxable income from Form 990-T, line 34	7b	-352,382	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	36,285,154	66,081,801
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,115,802	2,168,867
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	145,065	1,179,151
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,442,548	2,798,777
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	40,988,569	72,228,596
	14 Benefits paid to or for members (Part IX, column (A), line 4)	2,376,243	4,595,090
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	0	0
	16a Professional fundraising fees (Part IX, column (A), line 11e)	9,972,689	10,673,324
	b Total fundraising expenses (Part IX, column (D), line 25)	79,262	77,086
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	2,154,796	
18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	20,444,608	25,189,927	
19 Revenue less expenses Subtract line 18 from line 12	32,872,802	40,535,427	
Net Assets or Fund Balances		8,115,767	31,693,169
	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	51,723,601	80,319,830
22 Net assets or fund balances Subtract line 21 from line 20	44,645,078	42,191,903	
		7,078,523	38,127,927

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer	2013-11-14 Date			
	Stephen F Mona PRESIDENT/CEO Type or print name and title				
Paid Preparer Use Only	Prnt/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name PRICEWATERHOUSECOOPERS LLP			Firm's EIN	
	Firm's address 50 N LAURA STREET JACKSONVILLE, FL 32202			Phone no (904) 354-0671	

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission
TO DEVELOP AND SUPPORT INITIATIVES INCLUDING THE HALL OF FAME, THE FIRST TEE, AND GOLF 20/20 THAT POSITIVELY IMPACT LIVES THROUGH THE GAME OF GOLF AND ITS TRADITIONAL VALUES

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 34,340,665 including grants of \$ 4,595,090) (Revenue \$ 2,601,322)
World Golf Foundation, Inc (the "Foundation"), which is supported by major international golf organizations and professional tours, oversees the World Golf Hall of Fame & MUSEUM, The First Tee, GOLF 20/20 and other nonprofit components. The Foundation has a dual mission. The first is to honor the history of golf and the achievements of its greatest individuals (both players and contributors to the game) and to create entertaining and educational exhibits for the enjoyment of the general public. Secondly, the Foundation has undertaken several charitable initiatives including The First Tee and GOLF 20/20. These elements of the Foundation work together to promote growth of the game of golf among adults, youth and minorities as well as in the golf industry. The Foundation is supported by major golf organizations and professional tours throughout the world including American Junior Golf Association American Society of Golf Course Architects Asian Tour Champions Tour Champions Tour Tournament Association Club Managers Association of America Golf Course Builders Association of America Golf Course Superintendents Association of America Golf Writers Association of America International Association of Golf Administrators Japan Golf Tour Organization Ladies Professional Golf Association LPGA Tournament Owners Association National Golf Course Owners Association National Golf Foundation PGA of America PGA TOUR INC The PGA European Tour THE MASTERS TOURNAMENT The R&A Royal Canadian Golf Association Southern Africa PGA Tour United States Golf Association Web.com Tour World Golf Hall of Fame & MUSEUM ("WGHOF") opened its museum facility ("Museum") in May 1998 providing visitors an opportunity to learn about the rich history, values and deeply rooted traditions of the game through exhibitry and the Walk of Champions. The World Golf Hall of Fame is housed in the Museum. The World Golf Hall of Fame IMAX Theater provides educational opportunities to area school children and the general public. The WGHOF Museum and facility encompasses approximately 75,000 square feet and holds more than 70 separate exhibits that combine historical artifacts with the latest interactive technology. The artifacts on display are representative of the history of golf and many of the artifacts are on loan to the Foundation from various individuals and golf organizations for use in the Museum. The WGHOF enshrines the greatest players and contributors to the game of golf. Three induction avenues have been created for professional golfers: the PGA TOUR Hall of Fame, the LPGA Hall of Fame, and an International Ballot. A Lifetime Achievement Category also has been created to honor any amateur or other individual deserving of recognition through his or her contribution to the game. Another avenue is the Veterans Category which considers any golf professional who played the bulk of his or her career 30 years prior to the date of induction into the Hall of Fame. Selected players will be enshrined in a special ceremony. The Foundation has undertaken a focused charitable youth development activity entitled "The First Tee." The First Tee teaches life skills through golf education and provides access for youth, regardless of financial status, and makes golf physically accessible, specifically, through the construction of golf facilities in rural and urban areas, the creation of school programming to introduce the game to students and the introduction of the game and its values to individuals who would otherwise not have had the opportunity to truly participate in the game. The First Tee is designed to promote scholastic achievement, community service and the positive values intrinsic to golf. The First Tee program locations target young people up to the age of 18 who have not had exposure to the game. Using golf's unique ability to teach honor, integrity and sportsmanship, The First Tee has developed a National certification program. The strategy for providing increased access involves the development of facilities and affiliate relationships as well as the development of a broad school-based golf training program (the "National School Program" - NSP) which is offered through schools' physical education curriculum. The First Tee serves as a catalyst for local Chapter program development, forging relationships between the public and private sectors and promoting quality and consistency in instruction. In an effort to capitalize on the momentum and the spirit of collaboration generated by the success of The First Tee program, the world's major golf organizations have organized another joint project, GOLF 20/20. The fundamental principle behind GOLF 20/20 is that golf benefits society and that accelerating the growth of the game will not only expand the game's accessibility but also improve the quality of life for those who are introduced to its positive values. The mission of GOLF 20/20 is to bring the golf industry together to address the future of golf in a strategic manner, with an emphasis on accelerating growth over the next twenty years and creating new avenues of access into the game. This will be achieved by setting participant growth and access goals, by identifying the initiatives that will achieve those goals and by establishing administrative and funding sources for those initiatives. The Foundation also focuses on increasing the involvement of minorities and other nontraditional populations in the game as well as the business of golf. The focus is to impact positively the golf world by developing and supporting programs that create and promote opportunities for diverse populations in all aspects of golf.

4b (Code) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 34,340,665

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> 	Yes	
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)? 	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> 		No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> 	Yes	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i> 		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> 		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> 		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> 	Yes	
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> 		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> 		No
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> 	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> 		No
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> 		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> 		No
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> 	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> 		No
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> 		No
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> 	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?		No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> 	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i> 		No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i> 		No
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I (see instructions)</i> 	Yes	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> 	Yes	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> 		No
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules *(continued)*

21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	Yes	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	Yes	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>	24a	Yes	
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26 Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	Yes	
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	Yes	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	Yes	
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	Yes	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	Yes	
b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	Yes	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable 1a 69		
1b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable 1b 0		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? 1c	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 137		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) 2b	Yes	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a	Yes	
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O 3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a	Yes	
b	If "Yes," enter the name of the foreign country KS See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a		No
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b		No
5c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T? 5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? 6a		No
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided? 7b	Yes	
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c		No
7d	If "Yes," indicate the number of Forms 8282 filed during the year 7d		
7e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e		No
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f		No
7g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7g		
7h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? 8		
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966? 9a		
9b	Did the organization make a distribution to a donor, donor advisor, or related person? 9b		
10	Section 501(c)(7) organizations. Enter		
10a	Initiation fees and capital contributions included on Part VIII, line 12 10a		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b		
11	Section 501(c)(12) organizations. Enter		
11a	Gross income from members or shareholders 11a		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) 11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
13a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O 13a		
13b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b		
13c	Enter the amount of reserves on hand 13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year? 14a		No
14b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O 14b		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year (8); 1b Enter the number of voting members included in line 1a, above, who are independent (8); 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? (Yes); 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? (No); 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? (No); 5 Did the organization become aware during the year of a significant diversion of the organization's assets? (No); 6 Did the organization have members or stockholders? (No); 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? (Yes); 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? (No); 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? (Yes); b Each committee with authority to act on behalf of the governing body? (Yes); 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O (No).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? (No); 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? (Yes); 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 (Yes); 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? (Yes); 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done (Yes); 13 Did the organization have a written whistleblower policy? (Yes); 14 Did the organization have a written document retention and destruction policy? (No); 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official (Yes); b Other officers or key employees of the organization (Yes); If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions); 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? (No); 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

Table with 2 columns: Question, Answer. Row 17: List the States with which a copy of this Form 990 is required to be filed (AL, AK, AZ, AR, CA, CO, CT, DC, FL, GA, HI, IL, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MT, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI); Row 18: Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply: [] Own website, [] Another's website, [X] Upon request, [] Other (explain in Schedule O); Row 19: Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year; Row 20: State the name, physical address, and telephone number of the person who possesses the books and records of the organization (DIANE TETSWORTH ONE WORLD GOLF PLACE ST AUGUSTINE, FL (904) 940-4000).

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid

• List all of the organization's **current** key employees, if any See instructions for definition of "key employee "

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

• List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Mike Davis DIRECTOR/CHAIRMAN	1 0	X		X			0	0	0	
(2) James H Armstrong DIRECTOR/TREASURER	1 0	X		X			0	0	0	
(3) Joseph Steranka DIRECTOR	1 0	X					0	0	0	
(4) Peter Dawson DIRECTOR	1 0	X					0	0	0	
(5) Michael Whan DIRECTOR	1 0	X					0	0	0	
(6) Timothy W Finchem DIRECTOR	1 0	X					0	0	0	
(7) George O'Grady DIRECTOR	1 0	X					0	0	0	
(8) Chris Normyle DIRECTOR	1 0	X					0	0	0	
(9) Jesse Saldivar DIRECTOR	1 0	X					0	0	0	
(10) Stephen F Mona PRESIDENT/CHIEF EXEC OFFICER	40 0			X			344,503	0	52,915	
(11) Joseph L Barrow Jr EXECUTIVE VP & CEO THE FIRST T	40 0			X			886,711	0	97,487	
(12) John E Peter SR VP & COO WORLD GOLF HOF	40 0			X			285,338	0	62,392	
(13) Kelly A Martin SR VP & COO THE FIRST TEE	40 0			X			275,190	0	38,288	
(14) Diane M Tetsworth VP FINANCE/HUMAN RESOURCES	40 0			X			182,674	0	48,861	
(15) Bruce M Lahti VP/GENERAL MANAGER WG HOF	40 0			X			176,964	0	64,304	
(16) John A Sapora VP/SECRETARY/GENERAL COUNSEL	40 0			X			171,843	0	52,199	
(17) Jennifer Weiler VP/STRATEGIC ALIGNMENT THE FIR	40 0			X			169,861	0	33,455	

Part VIII Statement of Revenue

Check if Schedule O contains a response to any question in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns . . . 1a					
	b Membership dues 1b					
	c Fundraising events 1c	22,473				
	d Related organizations 1d					
	e Government grants (contributions) 1e	2,000,004				
	f All other contributions, gifts, grants, and similar amounts not included above 1f	64,059,324				
	g Noncash contributions included in lines 1a-1f \$	13,346,506				
	h Total. Add lines 1a-1f	66,081,801				
Program Service Revenue	2a IMAX THEATER					
		Business Code				
		713990	996,160	345,575	650,585	
	b WORLD GOLF HALL OF FAME	713990	749,283	749,283		
	c THE FIRST TEE	713990	423,424	423,424		
	d					
	e					
f All other program service revenue						
g Total. Add lines 2a-2f		2,168,867				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		1,436,472	541	1,435,931	
	4 Income from investment of tax-exempt bond proceeds		0			
	5 Royalties		2,176,234		2,176,234	
	6a Gross rents	(i) Real	95,074			
		(ii) Personal	19,541			
		b Less rental expenses	80,724			
		c Rental income or (loss)	14,350			
	d Net rental income or (loss)		19,878	-17,725	37,603	
	7a Gross amount from sales of assets other than inventory	(i) Securities	1,157,638			
		(ii) Other	500			
		b Less cost or other basis and sales expenses	1,162,441			
		c Gain or (loss)	-4,803			
	d Net gain or (loss)		-257,321		-257,321	
	8a Gross income from fundraising events (not including \$ 22,473 of contributions reported on line 1c) See Part IV, line 18	a		8,550		
		b Less direct expenses		23,023		
c Net income or (loss) from fundraising events			-14,473		-14,473	
9a Gross income from gaming activities See Part IV, line 19	a					
	b Less direct expenses					
	c Net income or (loss) from gaming activities		0			
10a Gross sales of inventory, less returns and allowances	a					
	b Less cost of goods sold					
	c Net income or (loss) from sales of inventory		442,934	97,670	160,580	
Miscellaneous Revenue	Business Code					
11a MISCELLANEOUS	900099	152,684	152,684			
b SPONSORSHIP FULLFILLMENT	900099	21,520	21,520			
c						
d All other revenue						
e Total. Add lines 11a-11d		174,204				
12 Total revenue. See Instructions		72,228,596	1,790,156	793,981	3,562,658	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	4,457,826	4,457,826		
2	Grants and other assistance to individuals in the United States. See Part IV, line 22	137,264	137,264		
3	Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0	0		
5	Compensation of current officers, directors, trustees, and key employees	3,622,529	2,535,771	905,632	181,126
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
7	Other salaries and wages	5,150,216	3,124,999	1,240,523	784,694
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	1,144,932	799,533	286,507	58,892
9	Other employee benefits	204,178	80,934	72,729	50,515
10	Payroll taxes	551,469	386,745	112,624	52,100
11	Fees for services (non-employees)				
a	Management	0	0	0	0
b	Legal	39,382	2,846	19,460	17,076
c	Accounting	83,040		83,040	
d	Lobbying	27,500	13,475	9,075	4,950
e	Professional fundraising services. See Part IV, line 17	77,086			77,086
f	Investment management fees	0	0	0	0
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	732,214	524,045	62,978	145,191
12	Advertising and promotion	1,183,470	1,180,502	2,968	
13	Office expenses	869,211	662,755	125,302	81,154
14	Information technology	87,345	50,826	24,417	12,102
15	Royalties	704,335	704,335	0	0
16	Occupancy	1,363,677	969,390	391,760	2,527
17	Travel	694,932	547,968	47,225	99,739
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0	0	0	0
19	Conferences, conventions, and meetings	893,018	326,630	75,426	490,962
20	Interest	1,493,062	1,493,062	0	0
21	Payments to affiliates	0	0	0	0
22	Depreciation, depletion, and amortization	1,887,171	1,510,739	376,432	0
23	Insurance	50,041	1,601	48,040	400
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a	PUBLIC SERVICE ANNOUNCEMENTS	13,394,143	13,394,143	0	0
b	RESEARCH AND DEVELOPMENT	275,626	220,501	0	55,125
c	HOF INDUCTION CEREMONIES	420,956	420,956	0	0
d	SPECIAL EXHIBITS	360,061	356,273	3,788	0
e	All other expenses	630,743	437,546	152,040	41,157
25	Total functional expenses. Add lines 1 through 24e	40,535,427	34,340,665	4,039,966	2,154,796
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response to any question in this Part X

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash—non-interest-bearing	3,647,174	1	6,145,714
	2 Savings and temporary cash investments	12,810,765	2	22,029,734
	3 Pledges and grants receivable, net	10,982,604	3	30,123,243
	4 Accounts receivable, net	605,987	4	588,263
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L	0	5	0
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L	0	6	0
	7 Notes and loans receivable, net	0	7	0
	8 Inventories for sale or use	109,719	8	109,773
	9 Prepaid expenses and deferred charges	318,246	9	319,047
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 53,374,549		
	b Less accumulated depreciation	10b 34,152,597	20,690,654	10c 19,221,952
	11 Investments—publicly traded securities	0	11	0
	12 Investments—other securities See Part IV, line 11	0	12	0
	13 Investments—program-related See Part IV, line 11	123,290	13	50
	14 Intangible assets	0	14	0
	15 Other assets See Part IV, line 11	2,435,162	15	1,782,054
16 Total assets. Add lines 1 through 15 (must equal line 34)	51,723,601	16	80,319,830	
Liabilities	17 Accounts payable and accrued expenses	7,189,298	17	8,065,313
	18 Grants payable	0	18	0
	19 Deferred revenue	3,680,799	19	3,679,342
	20 Tax-exempt bond liabilities	27,580,000	20	24,604,471
	21 Escrow or custodial account liability Complete Part IV of Schedule D	0	21	0
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L	0	22	0
	23 Secured mortgages and notes payable to unrelated third parties	5,792,777	23	5,692,777
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	402,204	25	150,000
	26 Total liabilities. Add lines 17 through 25	44,645,078	26	42,191,903
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	-14,948,984	27	-13,174,536
	28 Temporarily restricted net assets	22,027,507	28	51,302,463
	29 Permanently restricted net assets	0	29	0
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	7,078,523	33	38,127,927	
34 Total liabilities and net assets/fund balances	51,723,601	34	80,319,830	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	72,228,596
2	Total expenses (must equal Part IX, column (A), line 25)	2	40,535,427
3	Revenue less expenses Subtract line 2 from line 1	3	31,693,169
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	7,078,523
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-643,765
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	38,127,927

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		No
2b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	Yes	
2c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2012

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization
WORLD GOLF FOUNDATION INC

Employer identification number

59-2998925

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
 a Type I b Type II c Type III - Functionally integrated d Type III - Non-functionally integrated
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 (ii) A family member of a person described in (i) above?
 (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	31,362,698	31,425,868	25,472,985	36,285,154	66,081,801	190,628,506
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0
4 Total. Add lines 1 through 3	31,362,698	31,425,868	25,472,985	36,285,154	66,081,801	190,628,506
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						75,647,179
6 Public support. Subtract line 5 from line 4						114,981,327

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4	31,362,698	31,425,868	25,472,985	36,285,154	66,081,801	190,628,506
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	2,147,728	1,816,708	2,716,190	2,095,998	3,727,321	12,503,945
9 Net income from unrelated business activities, whether or not the business is regularly carried on	14,421					14,421
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						0
11 Total support (Add lines 7 through 10)						203,146,872
12 Gross receipts from related activities, etc. (see instructions)					12	14,201,691

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f))	14	56.600 %
15 Public support percentage for 2011 Schedule A, Part II, line 14	15	50.908 %

16a 33 1/3% support test—2012. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support test—2011. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a 10%-facts-and-circumstances test—2012. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

b 10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2011 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2011 Schedule A, Part III, line 17	18	

- 19a 33 1/3% support tests—2012.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- b 33 1/3% support tests—2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

SCHEDULE C (Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No 1545-0047

2012

Open to Public Inspection

Department of the Treasury Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527
Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.
See separate instructions.

If the organization answered "Yes" to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
Section 527 organizations Complete Part I-A only

If the organization answered "Yes" to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes" to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35c (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Table with 2 columns: Name of the organization (WORLD GOLF FOUNDATION INC) and Employer identification number (59-2998925)

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV
2 Political expenditures \$
3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 \$
2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$
3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
4a Was a correction made? Yes No
b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$
2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$
3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b \$
4 Did the filing organization file Form 1120-POL for this year? Yes No
5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments

Table with 5 columns: (a) Name, (b) Address, (c) EIN, (d) Amount paid from filing organization's funds, (e) Amount of political contributions received and promptly and directly delivered to a separate political organization

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)
- B** Check if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)														
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	27,500													
c	Total lobbying expenditures (add lines 1a and 1b)	27,500													
d	Other exempt purpose expenditures	35,600,219													
e	Total exempt purpose expenditures (add lines 1c and 1d)	35,627,719													
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns	1,000,000													
<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
g	Grassroots nontaxable amount (enter 25% of line 1f)	250,000													
h	Subtract line 1g from line 1a. If zero or less, enter -0-														
i	Subtract line 1f from line 1c. If zero or less, enter -0-														
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No													

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) Total
2a Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
c Total lobbying expenditures	43,464	45,353	31,250	27,500	147,567
d Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
e Grassroots ceiling amount (150% of line 2d, column(e))					1,500,000
f Grassroots lobbying expenditures	0	0	0	0	0

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities?			
j Total Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).	2a	
a Current year	2b	
b Carryover from last year	2c	
c Total	3	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	4	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	5	
5 Taxable amount of lobbying and political expenditures (see instructions)		

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, line 2, and Part II-B, line 1. Also, complete this part for any additional information

Identifier	Return Reference	Explanation
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SCHEDULE D (Form 990)

OMB No 1545-0047

Supplemental Financial Statements

2012

Open to Public Inspection

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization WORLD GOLF FOUNDATION INC

Employer identification number

59-2998925

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 3 columns: (a) Donor advised funds, (b) Funds and other accounts, and a list of questions 1-6 regarding donor advised funds.

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

Table with 2 columns: Description of conservation easement questions 1-9 and a sub-table for 'Held at the End of the Year' with rows 2a-2d.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

Table with 2 columns: Description of art collection questions 1a-2 and corresponding revenue/asset amounts.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange programs
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a** Board designated or quasi-endowment ▶
 - b** Permanent endowment ▶
 - c** Temporarily restricted endowment ▶
- The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		33,701		33,701
b Buildings		35,248,940	17,989,152	17,259,788
c Leasehold improvements				
d Equipment				
e Other		18,091,908	16,163,445	1,928,463
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				19,221,952

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
Other		
Total. (Column (b) must equal Form 990, Part X, col (B) line 12)		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) must equal Form 990, Part X, col (B) line 13)		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.)	

Part X Other Liabilities. See Form 990, Part X, line 25.

1 (a) Description of liability	(b) Book value
Federal income taxes	0
DEFERRED BONUS PAYABLE	150,000
UNAMORTIZED BOND PREMIUM	0
Total. (Column (b) must equal Form 990, Part X, col (B) line 25)	150,000

2. Fin 48 (ASC 740) Footnote In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
a	Net unrealized gains on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)		5	

Part XIII Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
PART III, LINE 1A		The Foundation has received certain loaned and donated artifact collections from other golf organizations and from individuals for exhibition in the Hall of Fame & Museum During 2012, the Foundation changed its policy on the collection and on prospective basis will not capitalize the value of these collections as they are held for public exhibition, education, or research and not for financial gain These items are protected and preserved With this change in policy, the Foundation recorded a write-off of \$266,939 of collections that were previously capitalized Ancillary costs of collection items purchased by the Foundation were approximately \$236,821 and \$35,000 in 2012 and 2011, respectively There were no proceeds from the sale of collection items or insurance recoveries from lost or destroyed collection items owned by the Foundation in 2012 or 2011
PART III, LINE 4		THE WORLD GOLF HALL OF FAME'S PROGRAM ACTIVITIES INCLUDE A MUSEUM OF GOLF RELATED ARTIFACTS OF HISTORICAL AND EDUCATIONAL SIGNIFICANCE THESE ITEMS ALSO INCLUDE MEMORABILIA FROM THE INDUCTEES' CAREERS AND PERSONAL LIVES, SUCH AS CLUB AND BALL MAKERS AND TOOLS USED TO CRAFT THESE ITEMS SOME OF THE COLLECTION IS OWNED BY THE WORLD GOLF FOUNDATION AND SOME OF IT IS ON LOAN FROM THE ARTIFACT OWNER

SCHEDULE F (Form 990)

Statement of Activities Outside the United States

OMB No 1545-0047

2012

Open to Public Inspection

Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16. Attach to Form 990. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization WORLD GOLF FOUNDATION INC

Employer identification number 59-2998925

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? [X] Yes [] No

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States.

3 Activities per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

Table with 6 columns: (a) Region, (b) Number of offices in the region, (c) Number of employees, agents, and independent contractors in region, (d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region), (e) If activity listed in (d) is a program service, describe specific type of service(s) in region, (f) Total expenditures for and investments in region. Includes a row for 'East Asia and the Pacific' with 528,257 in column (f).

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713).* Yes No

SCHEDULE G (Form 990 or 990-EZ)

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No 1545-0047

2012

Open to Public Inspection

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a. Form 990-EZ filers are not required to complete this part.

Attach to Form 990 or Form 990-EZ. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization WORLD GOLF FOUNDATION INC

Employer identification number

59-2998925

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations, b Internet and email solicitations, c Phone solicitations, d In-person solicitations, e Solicitation of non-government grants, f Solicitation of government grants, g Special fundraising events

2a Did the organization have a written or oral agreement with any individual... Yes No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization

Table with 6 columns: (i) Name and address of individual or entity (fundraiser), (ii) Activity, (iii) Did fundraiser have custody or control of contributions?, (iv) Gross receipts from activity, (v) Amount paid to (or retained by) fundraiser listed in col (i), (vi) Amount paid to (or retained by) organization. Includes rows for James Mulvihill, East Park, and MARK OLDHAM.

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

AL, AK, AZ, AR, CA, CO, CT, DE, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VT, VA, WA, WV, WI, WY

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		FESTIVAL TREES		0	(add col (a) through col (c))
		(event type)	(event type)	(total number)	
Revenue	1 Gross receipts	31,023			31,023
	2 Less Contributions	22,473			22,473
	3 Gross income (line 1 minus line 2)	8,550			8,550
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	23,023			23,023
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				(23,023)
11 Net income summary Combine line 3, column (d), and line 10 ▶				-14,473	

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
Revenue	1 Gross revenue				
	2 Cash prizes				
Direct Expenses	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary Combine lines 1 and 7 in column (d) ▶				

9 Enter the state(s) in which the organization operates gaming activities _____

a Is the organization licensed to operate gaming activities in each of these states? Yes No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," explain _____

Does the organization operate gaming activities with nonmembers? Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity operated in

a The organization's facility	13a	
b An outside facility	13b	

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____

c If "Yes," enter name and address of the third party

Name ▶

Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ \$

Description of services provided ▶

Director/officer Employee Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

Identifier	Return Reference	Explanation
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Schedule I (Form 990)

OMB No 1545-0047

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

2012

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.

Attach to Form 990

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization WORLD GOLF FOUNDATION INC

Employer identification number 59-2998925

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?
2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government (b) EIN (c) IRC Code section if applicable (d) Amount of cash grant (e) Amount of non-cash assistance (f) Method of valuation (book, FMV, appraisal, other) (g) Description of non-cash assistance (h) Purpose of grant or assistance

See Additional Data Table

Table with 8 columns: (a) Name and address of organization or government, (b) EIN, (c) IRC Code section if applicable, (d) Amount of cash grant, (e) Amount of non-cash assistance, (f) Method of valuation, (g) Description of non-cash assistance, (h) Purpose of grant or assistance. The table is currently empty.

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 85
3 Enter total number of other organizations listed in the line 1 table 0

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
(1) Academic Scholarships From the First Tee	53	137,264		FMV	

Part IV Supplemental Information.

Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information

Identifier	Return Reference	Explanation
SCHEDULE I PART 1 LINE 2		GRANTS ARE MADE TO SCHOOLS AND OTHER 501 (C)(3) CHARITABLE ORGANIZATIONS A DETERMINATION LETTER IS OBTAINED PRIOR TO THE GRANT BEING AWARDED

Software ID:
Software Version:
EIN: 59-2998925
Name: WORLD GOLF FOUNDATION INC

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Alexander County Schools 7300 Church Rd Taylorsville, NC 28681	56-6000984	501 (c) (1)		7,500	FMV	NSP Equipment	GENERAL SUPPORT
American Junior Golf Association 1980 Sports Club Drive Braselton, GA 30517	58-1433914	501 (c) (3)	10,000				GENERAL SUPPORT
Broward County Public Schools 3230 Nob Hill Road Sunrise, FL 33351	59-6000530	501 (c) (1)		7,500	FMV	NSP Equipment	GENERAL SUPPORT
Charlotte-Mecklenburg Schools 538 Bradford Dr Charlotte, NC 28208	56-6001074	501 (c) (1)		28,500	FMV	NSP Equipment	GENERAL SUPPORT
Chatham County Schools 234 Cross School Rd Siler City, NC 27312	75-3226391	501 (c) (1)		15,000	FMV	NSP Equipment	GENERAL SUPPORT
Clay County Public Schools 2020 Thunderbolt Rd Orange Park, FL 32068	59-6000552	501 (c) (1)		13,500	FMV	NSP Equipment	GENERAL SUPPORT
Cypress-Fairbanks Independent School District 19545 Cypress N Houston Cypress, TX 77433	74-6000654	501 (c) (1)		22,500	FMV	NSP Equipment	GENERAL SUPPORT
Duval County Public Schools 801 18th Ave N Jacksonville, FL 32250	59-6000589	501 (c) (1)		9,000	FMV	NSP Equipment	GENERAL SUPPORT
Fort Bend Independent School District 1625 Hunter Glen Lane Fresno, TX 77545	74-6025253	501 (c) (1)		9,000	FMV	NSP Equipment	GENERAL SUPPORT
Georgetown County School District 320 Wildcat Way Pawleys Island, SC 29585	57-6000354	501 (c) (1)		15,000	FMV	NSP Equipment	GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Glynn County Schools 200 Mckenzie Dr Brunswick, GA 31523	58-6000249	501 (c) (1)		15,000	FMV	NSP Equipment	GENERAL SUPPORT
Guilford County Schools 600 W Terrell St Greensboro, NC 27406	56-6000522	501 (c) (1)		30,000	FMV	NSP Equipment	GENERAL SUPPORT
Houston Independent School District 10720 Southview Houston, TX 77047	74-6001255	501 (c) (1)		18,000	FMV	NSP Equipment	GENERAL SUPPORT
Howard County Public School System 5215 West Running Brook Road Columbia, MD 21044	05-2600968	501 (c) (1)		9,000	FMV	NSP Equipment	GENERAL SUPPORT
Marion County Public Schools 3700 SW 43rd Court Ocala, FL 34474	59-6000734	501 (c) (1)		9,000	FMV	NSP Equipment	GENERAL SUPPORT
Middletown Public Schools 10 Wesleyan Hills Rd Middletown, CT 06457	54-1689909	501 (c) (1)		7,500	FMV	NSP Equipment	GENERAL SUPPORT
Prairie-Hills ESD 1443701 W 168th St Country Club Hills, IL 60478		501 (c) (1)		18,000	FMV	NSP Equipment	GENERAL SUPPORT
Richmond City Public Schools 2300 Hanover Ave Richmond, VA 23220		501 (c) (1)		10,500	FMV	NSP Equipment	GENERAL SUPPORT
Rochester Public Schools 1200 11th Ave NW Rochester, MN 55901	41-6002803	501 (c) (1)		9,000	FMV	NSP Equipment	GENERAL SUPPORT
Sheldon Independent School District 17010 Beaumont Hwy Houston, TX 77049	17-4600229	501 (c) (1)		7,500	FMV	NSP Equipment	GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The First Tee of Atlanta1053 Cascade Circle SW Atlanta, GA 30311	58-2414794	501 (c) (3)	23,500	75	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Augusta3165 Damascus Rd Augusta, GA 30909	58-2415361	501 (c) (3)	4,125	8,775	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Brunswick County27 Farimont Street Ocean Isle Beach, NC 28469	27-0106935	501 (c) (3)	39,500	1,700	FMV	Website	GENERAL SUPPORT
The First Tee of Central CoastPO Box 1611 Summerland, CA 93067	77-0524816	501 (c) (3)	20,500	2,100	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Central Florida9685 Lake Nona Village Place Ste 20 Orlando, FL 32827	27-0149539	501 (c) (3)	210,500	375	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Central Louisiana8311 Shreveport Hwy Pineville, LA 713602747	20-1929398	501 (c) (3)	17,000	12,000	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Charlottesville1400 Pen Park Road Charlottesville, VA 22901	54-6001202	501 (c) (3)	12,000	1,200	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Children's Course19825 River Rd Gladstone, OR 97027	93-1212530	501 (c) (3)	12,000	375	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Columbia SC2091 Slighs Avenue Columbia, SC 29201	31-1035280	501 (c) (1)	25,875				GENERAL SUPPORT
The First Tee of Columbus2738 Agler Road Columbus, OH 43224		501 (c) (3)	5,000	600	FMV	Golf Equipment	GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The First Tee of Connecticut 525 Brook Street Suite 206 Rocky Hill, CT 06067	06-1510744	501 (c) (3)	600,625	75	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Dallas 2909 Cole Ave Ste 305 Dallas, TX 75204	75-2602809	501 (c) (3)	108,000				GENERAL SUPPORT
The First Tee of Delaware 800 N DuPont Rd Wilmington, DE 19807	33-1103722	501 (c) (3)	14,286	4,200	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Denver City of Denver Golf Division 2500 Denver, CO 80205	03-0506671	501 (c) (3)	17,000	975	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of East Lake 2606 Alston Drive Atlanta, GA 303173334	58-2204306	501 (c) (3)	7,500				GENERAL SUPPORT
The First Tee of Fort Worth PO Box 4767 Fort Worth, TX 76164	20-5545252	501 (c) (3)	12,000	525	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Greater Charleston 222 West Coleman Blvd Suite 202 Mount Pleasant, SC 29464	20-3959266	501 (c) (3)	20,286	450	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Greater Chicago 2901 W Lake Avenue Glenview, IL 60025	31-1746890	501 (c) (3)	11,000	2,025	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Greater El Paso 6900 Delta Drive El Paso, TX 79905	26-0399030	501 (c) (3)	10,000	1,275	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Greater Houston 5810 Wilson Road suite 112 Humble, TX 773962899	74-1486171	501 (c) (3)	12,000	75	FMV	Golf Equipment	GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The First Tee of Greater Kansas City7501 Blue River Rd Kansas City, MO 64132	43-1532215	501 (c) (3)	21,000	150	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Greater Miami Valley6122 Trenton-Franklin Rd Middletown, OH 45042	20-0057543	501 (c) (3)	5,500	1,050	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Greater Rockford3402 Katherine DR Freeport, IL 61032	36-4479416	501 (c) (3)	5,000	75	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Greater Sacramento1701 Sutterville Road Sacramento, CA 95822	68-0023502	501 (c) (3)	12,000				GENERAL SUPPORT
The First Tee of Greater Seattle4101 Beacon Ave South Seattle, WA 98108	91-2116912	501 (c) (3)	12,000				GENERAL SUPPORT
The First Tee of Greater St Louis5163 Clayton Avenue St Louis, MO 63110	26-1557647	501 (c) (3)	47,250				GENERAL SUPPORT
The First Tee of Green Valley Ranch20309 E 48th Place Denver, CO 80249	20-0377476	501 (c) (3)	5,000	75	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Hampton Roads2400 Tournament Dr Virginia Beach, VA 23456	54-1929910	501 (c) (3)	12,000	1,950	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Hawaii68-369 Crozier Drive Waialua, HI 96791	81-0655388	501 (c) (3)	47,875	35,175	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Howard CountyFairway Hills Golf Club 5100 Col Columbia, MD 21044	52-2148691	501 (c) (3)	20,250	825	FMV	Golf Equipment	GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The First Tee of Idaho 849 E State St Suite 105 Eagle, ID 83616	04-3801123	501 (c) (3)	5,000	450	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Jacksonville 1157 MB01 Golfair Blvd Jacksonville, FL 32209	59-3577327	501 (c) (3)	6,865				GENERAL SUPPORT
The First Tee of Massachusetts 300 Arnold Palmer Blvd Norton, MA 02766	13-4245342	501 (c) (3)	20,250				GENERAL SUPPORT
The First Tee of Metropolitan New York 3545 Jerome Avenue Bronx, NY 10467	31-1724122	501 (c) (3)	647,092				GENERAL SUPPORT
The First Tee of Miami 1802 NW 37th Ave Miami, FL 33125	23-7069300	501 (c) (3)	85,000				GENERAL SUPPORT
The First Tee of Monterey Cty 1551 Beacon Hill Drive Salinas, CA 93905	26-0015069	501 (c) (3)	216,000				GENERAL SUPPORT
The First Tee of Naples Collier 1370 Creekside Blvd Naples, FL 34108	65-0477835	501 (c) (3)	19,286				GENERAL SUPPORT
The First Tee of Nashville 2009 Sevier Street Nashville, TN 37206	58-1893478	501 (c) (3)	16,000	2,700	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Northern Nevada 1575 Delucchi Ln Ste 104 Reno, NV 89502	88-0444732	501 (c) (3)	12,000	1,575	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Oakland 11425 Golf Links Road Oakland, CA 94605	33-1103128	501 (c) (3)	14,286	150	FMV	Golf Equipment	GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The First Tee of Omaha 6315 North 30th St Omaha, NE 68152	47-0809385	501 (c) (3)	10,500				GENERAL SUPPORT
The First Tee of Pasadena 1133 Rosemont Pasadena, CA 91103	25-1924033	501 (c) (3)	12,000				GENERAL SUPPORT
The First Tee of Philadelphia 1952 East Allegheny Avenue Philadelphia, PA 19134	21-2088969	501 (c) (3)	12,000	150	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Phoenix 9510 South 7th Street Phoenix, AZ 85042	52-2103204	501 (c) (3)	18,500	75	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Pittsburgh 5370 Schenley Dr Pittsburgh, PA 15217	01-0867393	501 (c) (3)	338,333				GENERAL SUPPORT
The First Tee of Richmond & Chesterfield 15521 Midlothian Turnpike Ste 303 Midlothian, VA 23113	54-1886298	501 (c) (3)	56,000				GENERAL SUPPORT
The First Tee of San Diego Pro Kids Golf Academy Inc 4085 San Diego, CA 92105	33-0617741	501 (c) (3)	28,500				GENERAL SUPPORT
The First Tee of San Francisco 99 Harding Rd San Francisco, CA 94132	91-2169009	501 (c) (3)	34,000				GENERAL SUPPORT
The First Tee of San Jose 345 Park Ave MS 36 San Jose, CA 95110	77-0269729	501 (c) (3)	12,000	150	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Santa Fe 1704- B Llano St 348 Santa Fe, NM 87505	20-3048071	501 (c) (3)	14,286	150	FMV	Golf Equipment	GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The First Tee of Savannah 392 Commercial Drive Suite 130 Savannah, GA 31406	11-3649682	501 (c) (3)	27,000	10,725	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of South Dakota 2604 West Russell St Sioux Falls, SD 57104	46-0449824	501 (c) (3)	14,286	1,875	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of South Puget Sound 717 Tacoma Ave South Ste A Tacoma, WA 98402	45-1781054	501 (c) (3)		5,135	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Southern Nevada 2625 N Green Valley Pkwy Ste 100 Henderson, NV 89014	94-2621058	501 (c) (3)	12,000				GENERAL SUPPORT
The First Tee of St Johns County 4401 Cypress Links Blvd Elkton, FL 32033	59-3595774	501 (c) (3)	10,865				GENERAL SUPPORT
The First Tee of St Paul 1403 Montreal Ave St Paul, MN 55116	35-2220834	501 (c) (3)	83,333	150	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of Tampa Bay 7910 Willie Black Dr Tampa, FL 33610	59-1742909	501 (c) (3)	12,000	450	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of the Palm Beaches 7301 N Haverhill Rd W Palm Beach, FL 33407	65-0262208	501 (c) (3)	165,000	1,700	FMV	WEBSITE	GENERAL SUPPORT
The First Tee of the Sandhills 295 Pinehurst Ave Ste 1-A Southern Pines, NC 28387	56-2248641	501 (c) (3)	4,125	8,850	FMV	Golf Equipment	GENERAL SUPPORT
The First Tee of the Triad 2460 Northwick Drive 107 WinstonSalem, NC 27103	20-8114680	501 (c) (3)	94,286				GENERAL SUPPORT

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The First Tee of the Triangle 6713 Eastbrook Drive Raleigh, NC 27615	56-2266025	501 (c) (3)	9,000				GENERAL SUPPORT
The First Tee of Valparaiso 2355 Clifford Rd Valparaiso, IN 46385	35-6001217	501 (c) (3)	12,000				GENERAL SUPPORT
The First Tee of Washington DC2020 Pennsylvania Ave NW Ste 106 Washington, DC 20006	52-2195691	501 (c) (3)	30,375	1,350	FMV	Golf Equipment	GENERAL SUPPORT
Toledo Public Schools1075 Horace Toledo, OH 43606	34-6401449	501 (c) (1)		13,500	FMV	NSP Equipment	GENERAL SUPPORT
Youth Develop Corp of SW Ohio3897 Carriage Hill Lane Loveland, OH 45140	08-1066966	501 (c) (3)	50,000				GENERAL SUPPORT

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2012

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization
WORLD GOLF FOUNDATION INC

Employer identification number

59-2998925

Part I Questions Regarding Compensation

- 1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items
- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input checked="" type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e g , maid, chauffeur, chef) |

b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

- a** The organization?
- b** Any related organization?
If "Yes," to line 5a or 5b, describe in Part III

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

- a** The organization?
- b** Any related organization?
If "Yes," to line 6a or 6b, describe in Part III

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	Yes	
2	Yes	
4a		No
4b		No
4c		No
5a		No
5b		No
6a		No
6b		No
7	Yes	
8		No
9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
See Additional Data Table							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
PART I, LINE 1A		HEALTH OR SOCIAL CLUB DUES PAID FOR CERTAIN OFFICERS PERSONAL USE IS INCLUDED IN W-2
PART I, LINE 7		THE ORGANIZATION HAS A LONG TERM INCENTIVE PLAN THAT IS BASED ON GROWING PROGRAM SERVICES AND EXPANDING THE DONOR BASE

Software ID:
Software Version:
EIN: 59-2998925
Name: WORLD GOLF FOUNDATION INC

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
Stephen F Mona	(i) (ii)	253,001 0	82,500 0	9,002 0	30,892 0	22,023 0	397,418 0
Joseph L Barrow Jr	(i) (ii)	294,954 0	574,218 0	17,539 0	63,682 0	33,805 0	984,198 0
John E Peter	(i) (ii)	216,364 0	56,355 0	12,619 0	35,366 0	27,026 0	347,730 0
Kelly A Martin	(i) (ii)	187,533 0	83,167 0	4,490 0	24,795 0	13,493 0	313,478 0
Diane M Tetsworth	(i) (ii)	129,434 0	52,096 0	1,144 0	22,997 0	25,864 0	231,535 0
Bruce M Lahti	(i) (ii)	140,453 0	29,411 0	7,100 0	41,298 0	23,006 0	241,268 0
John A Sapora	(i) (ii)	121,691 0	49,084 0	1,068 0	26,484 0	25,715 0	224,042 0
Jennifer Weiler	(i) (ii)	121,654 0	47,760 0	447 0	17,375 0	16,080 0	203,316 0
Joseph A O'Brien	(i) (ii)	137,518 0	32,066 0	3,931 0	47,839 0	26,475 0	247,829 0
Mary H Altman	(i) (ii)	121,487 0	24,637 0	662 0	14,896 0	23,416 0	185,098 0
Mark N Lowry	(i) (ii)	115,000 0	34,457 0	1,779 0	25,555 0	15,556 0	192,347 0
Dedric Holmes	(i) (ii)	105,410 0	24,714 0	363 0	8,215 0	20,529 0	159,231 0
Cathy Wagner	(i) (ii)	90,252 0	26,088 0	734 0	16,082 0	17,154 0	150,310 0

**Schedule K
(Form 990)**

OMB No 1545-0047

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.

▶ Attach to Form 990. ▶ See separate instructions.

2012

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Department of the Treasury
Internal Revenue Service

Name of the organization
WORLD GOLF FOUNDATION INC

Employer identification number

59-2998925

Part I Bond Issues

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
							Yes	No	Yes	No	Yes	No
A	St Johns County Industrial Development Authority	59-2146640		10-24-2012	8,536,086	Refund Prior Issue 12/09/1997		X		X		X
B	St Johns County Industrial Development Authority	59-2146640		10-24-2012	16,068,385	Refund Prior Issue 7/26/2001		X		X		X

Part II Proceeds

	A	B	C	D
1 Amount of bonds retired	0	0		
2 Amount of bonds legally defeased	0	0		
3 Total proceeds of issue	8,536,086	16,068,385		
4 Gross proceeds in reserve funds	0	0		
5 Capitalized interest from proceeds	0	0		
6 Proceeds in refunding escrows	0	0		
7 Issuance costs from proceeds	48,433	91,171		
8 Credit enhancement from proceeds	0	0		
9 Working capital expenditures from proceeds	0	0		
10 Capital expenditures from proceeds	8,487,653	15,977,214		
11 Other spent proceeds	0	0		
12 Other unspent proceeds	0	0		
13 Year of substantial completion	2012		2012	
	Yes	No	Yes	No
14 Were the bonds issued as part of a current refunding issue?	X		X	
15 Were the bonds issued as part of an advance refunding issue?		X		X
16 Has the final allocation of proceeds been made?	X		X	
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X	

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?								
2 Are there any lease arrangements that may result in private business use of bond-financed property?								

Part III Private Business Use (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?								
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?								
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government		0%		0%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government		%		%		%		%
6 Total of lines 4 and 5		%		%		%		%
7 Does the bond issue meet the private security or payment test?								
8a Has there been a sale or disposition of any of the bond financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?								
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of		%		%		%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?								

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T?	X		X					
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?								
b Exception to rebate?								
c No rebate due?								
If you checked "No rebate due" in line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X		X				
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X				
b Name of provider	0		0					
c Term of hedge								
d Was the hedge superintegrated?								
e Was a hedge terminated?								

Part IV Arbitrage (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X				
b Name of provider	0		0					
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X		X				
7 Has the organization established written procedures to monitor the requirements of section 148?	X		X					

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X					

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K (see instructions).

Identifier	Return Reference	Explanation
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Schedule L (Form 990 or 990-EZ)

Transactions with Interested Persons

OMB No 1545-0047

2012

Open to Public Inspection

Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b. Attach to Form 990 or Form 990-EZ. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization: WORLD GOLF FOUNDATION INC

Employer identification number: 59-2998925

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

Table with 4 main columns: (a) Name of disqualified person, (b) Relationship between disqualified person and organization, (c) Description of transaction, (d) Corrected? (Yes/No)

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 \$
3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization \$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

Table with 9 main columns: (a) Name of interested person, (b) Relationship with organization, (c) Purpose of loan, (d) Loan to or from the organization (To/From), (e) Original principal amount, (f) Balance due, (g) In default? (Yes/No), (h) Approved by board or committee? (Yes/No), (i) Written agreement? (Yes/No)

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

Table with 5 main columns: (a) Name of interested person, (b) Relationship between interested person and the organization, (c) Amount of assistance, (d) Type of assistance, (e) Purpose of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) World Golf Village Associates Inc	MUTUAL OFFICER	75,000	PROMOTIONAL EXPENSE		No
(2) World Golf Village Associates Inc	MUTUAL OFFICER	90,000	SHARED EMPLOYEE INCOME		No
(3) Shell Oil Company	MUTUAL OFFICER	1,972,590	Contribution/Royalty		No

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	Return Reference	Explanation

SCHEDULE M (Form 990)

Noncash Contributions

OMB No 1545-0047

2012

Open to Public Inspection

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990.

Department of the Treasury Internal Revenue Service

Name of the organization WORLD GOLF FOUNDATION INC

Employer identification number 59-2998925

Part I Types of Property

Table with 4 columns: (a) Check if applicable, (b) Number of contributions or items contributed, (c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g, (d) Method of determining noncash contribution amounts. Rows include Art, Books, Cars, Collectibles, and Other (ANNOUNCEMENTS, GOLF BALLS).

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement 29 0

Table with 3 columns: Question (30a, 31, 32a, 33), Yes, No. Contains questions about property holding periods and gift acceptance policies.

Part III Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
SCHEDULE M PART I COLUMN (B)		THE ORGANIZATION IS REPORTING IN COLUMN (B) THE NUMBER OF CONTRIBUTIONS RECEIVED
SCHEDULE M PART I COLUMN (C)		A zero amount was reported on Form 990, Part VIII, line 1g for non-cash contributions, because the museum does not capitalize its collections, as allowed under SFAS 116 (ASC 958-360-25) Therefore, no amount is reported in column (c) on Schedule M

Schedule M (Form 990) (2012)

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

**Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.**
▶ **Attach to Form 990 or 990-EZ.**

OMB No 1545-0047

2012

**Open to Public
Inspection**

Name of the organization
WORLD GOLF FOUNDATION INC

Employer identification number

59-2998925

Identifier	Return Reference	Explanation
PART VI, LINE 2		JOHN A SAPORA, JOHN E PETER, AND DIANE T TETSWORTH ALL SERVE ON THE WORLD GOLF VILLAGE ASSOCIATES BOARD OF OFFICERS AND DIRECTORS

Identifier	Return Reference	Explanation
PART VI, LINE 7A		UNDER THE BYLAWS, THE SEVEN REPRESENTATIVE DIRECTORS ARE NAMED BY TITLE AND MUST BE ELECTED AS DIRECTOR BY VIRTUE OF THEIR OFFICIAL CAPACITY IN EACH OF THE FOLLOWING SEVEN MAJOR GOLF ORGANIZATIONS - THE PGA TOUR, UNITED STATES GOLF ASSOCIATION, PROFESSIONAL GOLF ASSOCIATION OF AMERICA, LADIES PROFESSIONAL GOLF ASSOCIATION OF AMERICA, THE MASTERS TOURNAMENT, THE R&A, AND THE PGA EUROPEAN TOUR AS A RESULT, THESE SEVEN GOLF ORGANIZATIONS HAVE LIMITED DISCRETION TO ELECT SEVEN OF THE EIGHT DIRECTORS UNDER THE BYLAWS, THE EIGHTH DIRECTOR IS ELECTED BY THE EXISTING DIRECTORS AND IS NOT SELECTED BY ANY OTHER PERSONS OR ORGANIZATIONS

Identifier	Return Reference	Explanation
PART VI, LINE 11A		THE RETURN WAS REVIEWED IN DETAIL BY THE VICE PRESIDENT OF FINANCE AND HUMAN RESOURCES THE 990 RETURN AS FILED WITH THE IRS WAS ALSO MAILED/EMAILED TO THE BOARD OF DIRECTORS IN NOVEMBER 2013 PRIOR TO FILING

Identifier	Return Reference	Explanation
PART VI, LINE 12C		THE EMPLOYEE HANDBOOK CONTAINS COMPREHENSIVE CONFLICTS OF INTEREST POLICIES AND REPORTING PROCEDURES THAT GOVERN ALL EMPLOYEES, INCLUDING KEY EMPLOYEES AND OFFICERS WHO ARE ALSO EMPLOYEES. EACH EMPLOYEE SIGNS A CERTIFICATION WHEN THEY REVIEW THE CONFLICTS OF INTEREST SECTION OF THE EMPLOYEE HANDBOOK, AND THE EMPLOYEE HANDBOOK IS POSTED AT ALL TIMES ON THE ORGANIZATION'S INTRANET WEB SITE. THERE IS NO ANNUAL WRITTEN DISCLOSURE FORM. EMPLOYEES ARE REQUIRED TO DISCLOSE ACTUAL OR POTENTIAL CONFLICTS OF INTEREST TO AN OFFICER OR THE DIRECTOR OF HUMAN RESOURCES PROMPTLY AS THEY ARISE. MONITORING AND MANAGING ACTUAL OR POTENTIAL CONFLICTS OF INTEREST ON THE BOARD OF DIRECTORS AND AMONG EMPLOYEES IS THE RESPONSIBILITY OF THE CHIEF EXECUTIVE OFFICER, WITH ADVICE AND CONSULTATION FROM OTHER OFFICERS, DIRECTORS, SUPERVISORY STAFF AND THE DIRECTOR OF HUMAN RESOURCES. AS STATED IN THE EMPLOYEE HANDBOOK EMPLOYEES AND OFFICERS WHO ARE ALSO EMPLOYEES ARE REQUIRED TO REPORT ANY ACTUAL OR POTENTIAL CONFLICTS OF INTEREST AND TO TAKE APPROPRIATE ACTION INCLUDING ADEQUATE DISCLOSURE AND NOT PARTICIPATING IN DECISIONS THAT INVOLVE THE CONFLICT OF INTEREST.

Identifier	Return Reference	Explanation
PART VI, LINE 15A AND 15B		THE 2012 COMPENSATION OF THE CHIEF EXECUTIVE OFFICER AND THE EXECUTIVE VICE PRESIDENT WAS DECIDED BY THE COMPENSATION COMMITTEE COMPRISED OF INDEPENDENT DIRECTORS BASED ON SEVERAL CRITERIA INCLUDING A WRITTEN REPORT WITH COMPARABILITY DATA FROM THE GOLF INDUSTRY A WRITTEN RECORD WAS MADE OF THE COMMITTEE'S COMPENSATION DECISIONS THE COMPENSATION OF OTHER OFFICERS AND KEY EMPLOYEES WAS DETERMINED BY THE CHIEF EXECUTIVE OFFICER AND THE EXECUTIVE VICE PRESIDENT, WITH ALL SUCH COMPENSATION REFLECTED IN THE BUDGET APPROVED BY THE DIRECTORS

Identifier	Return Reference	Explanation
PART VI, LINE 19		THE ARTICLES OF INCORPORATION ARE AVAILABLE ANYTIME ONLINE FROM THE STATE OF FLORIDA, DIVISION OF CORPORATIONS THE ARTICLES OF INCORPORATION, BY LAWS, AND THE CONFLICT OF INTEREST POLICY ARE AVAILABLE TO THE PUBLIC UPON WRITTEN REQUEST THE AUDITED FINANCIAL STATEMENTS ARE NOT MADE AVAILABLE TO THE PUBLIC

Identifier	Return Reference	Explanation
PART XI, LINE 5		Pension Related Settlement Costs -643,765

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2012

**Open to Public
Inspection**

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.**
▶ **Attach to Form 990.** ▶ **See separate instructions.**

Department of the Treasury
Internal Revenue Service

Name of the organization
WORLD GOLF FOUNDATION INC

Employer identification number

59-2998925

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(1) WGV ENTERPRISES INC & SUB ONE WORLD GOLF PLACE ST AUGUSTINE, FL 32092 59-3399797	HOLDING COMPANY	FL	NA	C Corp	129,079	39,716	100 000 %	Yes	

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35b, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties or **(iv)** rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)

- f** Dividends from related organization(s)
- g** Sale of assets to related organization(s)
- h** Purchase of assets from related organization(s)
- i** Exchange of assets with related organization(s)
- j** Lease of facilities, equipment, or other assets to related organization(s)

- k** Lease of facilities, equipment, or other assets from related organization(s)
- l** Performance of services or membership or fundraising solicitations for related organization(s)
- m** Performance of services or membership or fundraising solicitations by related organization(s)
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o** Sharing of paid employees with related organization(s)

- p** Reimbursement paid to related organization(s) for expenses
- q** Reimbursement paid by related organization(s) for expenses

- r** Other transfer of cash or property to related organization(s)
- s** Other transfer of cash or property from related organization(s)

	Yes	No
1a	Yes	
1b		No
1c		No
1d	Yes	
1e		No
1f		
1g		No
1h		No
1i		No
1j		No
1k		No
1l		No
1m		No
1n		No
1o	Yes	
1p		No
1q		No
1r	Yes	
1s		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) WGV ENTERPRISES INC & SUB	1A i	541	FMV
(2) WGV ENTERPRISES INC & SUB	1A iv	18,000	FMV

Part VII **Supplemental Information**

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

Identifier	Return Reference	Explanation
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Software ID:
Software Version:
EIN: 59-2998925
Name: WORLD GOLF FOUNDATION INC

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