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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2012

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning

, 2012, and ending

CHARLES DAILY CHARITABLE TRUST  
C/O FIDUCIARY SVCS, PO BOX 13688  
SAVANNAH, GA 31416A Employer identification number  
58-6387923

B Telephone number (see the instructions)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name changeH Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 2,181,919.  
J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) (Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE	1	Contributions, gifts, grants, etc., received (att sch)				
	2	Ch <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments	6,010.	6,010.	6,010.	
	4	Dividends and interest from securities	57,417.	57,417.	57,417.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	12,784.			
	b	Gross sales price for all assets on line 6a	122,475.			
	7	Capital gain net income (from Part IV, line 2)		12,784.		
	8	Net short-term capital gain			153.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit/(loss) (att sch)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	76,211.	76,211.	63,580.		
ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	10,023.	10,023.	10,023.	10,023.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) SEE ST 1	2,190.	2,190.	2,190.	
	c	Other prof fees (attach sch) SEE ST 2	20,614.	20,614.	20,614.	
	17	Interest				
	18	Taxes (attach schedule)(see instrs) SEE STM 3	140.	140.	140.	
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	Total operating and administrative expenses. Add lines 13 through 23	32,967.	32,967.	32,967.	10,023.
	25	Contributions, gifts, grants paid. PART XV	89,712.			89,712.
26	Total expenses and disbursements. Add lines 24 and 25	122,679.	32,967.	32,967.	99,735.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	-46,468.				
b	Net investment income (if negative, enter -0-)		43,244.			
c	Adjusted net income (if negative, enter -0-)			30,613.		

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>ASSETS</b>	1 Cash — non-interest-bearing	73,664.	57,902.	57,902.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,121.	1,256.	1,256.
	10a Investments — U.S. and state government obligations (attach schedule) <b>STATEMENT 4</b>	75,285.	27,288.	25,323.
	b Investments — corporate stock (attach schedule) <b>STATEMENT 5</b>	879,083.	890,435.	1,230,653.
	c Investments — corporate bonds (attach schedule) <b>STATEMENT 6</b>	74,555.	74,555.	83,072.
<b>LIABILITIES</b>	11 Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) <b>STATEMENT 7</b>	720,254.	725,568.	783,713.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 <b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I)	1,824,962.	1,777,004.	2,181,919.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
<b>FUND ASSETS</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>			
<b>NET ASSETS OR FUND BALANCES</b>	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,824,962.	1,777,004.	
	30 <b>Total net assets or fund balances</b> (see instructions)	1,824,962.	1,777,004.	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	1,824,962.	1,777,004.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,824,962.
2 Enter amount from Part I, line 27a	2	-46,468.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,778,494.
5 Decreases not included in line 2 (itemize) <b>SEE STATEMENT 8</b>	5	1,490.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,777,004.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 9			
b'			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <span style="float: right;">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	12,784.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 <span style="float: right;">[ ]</span>	3	153.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part. N/A

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011			
2010			
2009			
2008			
2007			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	865.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	865.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	865.
6 Credits/Payments:			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	2,121.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	2,121.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,256.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation: \$ 0. (2) On foundation managers: \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) GA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: <u>N/A</u>	13	X	
14	The books are in care of <u>MALCOLM L. BUTLER</u> Telephone no. <u></u> Located at <u>PO BOX 13688, SAVANNAH, GA</u> ZIP + 4 <u>31416</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years <u>20</u> <u></u> <u></u> , <u>20</u> <u></u> <u></u> , <u>20</u> <u></u> <u></u> , <u>20</u> <u></u> <u></u>		Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> <u></u> <u></u> , <u>20</u> <u></u> <u></u> , <u>20</u> <u></u> <u></u> , <u>20</u> <u></u> <u></u>			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b		X

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**Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5 a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MALCOLM L. BUTLER 310 COMMERCIAL DRIVE SAVANNAH, GA 31406	TRUSTEE 2.00	5,448.	0.	0.
DR. MAGGIE F. KEENAN 10 HOPECREST SAVANNAH, GA 31406	FOUNDATN MGR 4.00	4,575.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLARSHIPS AWARDED TO VARIOUS RECIPIENTS.	
	52,000.
2 CONTRIBUTIONS TO ST. JAMES CATHOLIC CHURCH	
	18,856.
3 CONTRIBUTIONS TO ST. JOSEPH'S FOUNDATION, INC.	
	18,856.
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1 a</b>	2,122,231.
<b>b</b> Average of monthly cash balances	<b>1 b</b>	64,254.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1 c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1 d</b>	2,186,485.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	2,186,485.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	32,797.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,153,688.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	107,684.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	107,684.
<b>2 a</b> Tax on investment income for 2012 from Part VI, line 5	<b>2 a</b>	865.
<b>b</b> Income tax for 2012. (This does not include the tax from Part VI.)	<b>2 b</b>	
<b>c</b> Add lines 2a and 2b	<b>2 c</b>	865.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	106,819.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	106,819.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	106,819.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1 a</b>	99,735.
<b>b</b> Program-related investments — total from Part IX-B	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	99,735.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	99,735.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				106,819.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			6,282.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 99,735.				
a Applied to 2011, but not more than line 2a			6,282.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2012 distributable amount				93,453.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012. (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				13,366.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions).	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

BAA

Form 990-PF (2012)



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year SEE STATEMENT 10				
<b>Total</b>			<b>3 a</b>	89,712.
<b>b</b> Approved for future payment				
<b>Total</b>			<b>3 b</b>	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			1	6,010.	
4 Dividends and interest from securities			1	57,417.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				1,904.	10,880.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				65,331.	10,880.
13 Total. Add line 12, columns (b), (d), and (e)				13	76,211.

(See worksheet in line 13 instructions to verify calculations )

## **Part XVI B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



2012

## FEDERAL STATEMENTS

PAGE 1

CHARLES DAILY CHARITABLE TRUST

58-6387923

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	\$ 2,190.	\$ 2,190.	\$ 2,190.	
<b>TOTAL</b>	<b>\$ 2,190.</b>	<b>\$ 2,190.</b>	<b>\$ 2,190.</b>	<b>\$ 0.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY MANAGEMENT FEES	\$ 20,614.	\$ 20,614.	\$ 20,614.	
<b>TOTAL</b>	<b>\$ 20,614.</b>	<b>\$ 20,614.</b>	<b>\$ 20,614.</b>	<b>\$ 0.</b>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES .	\$ 140.	\$ 140.	\$ 140.	
<b>TOTAL</b>	<b>\$ 140.</b>	<b>\$ 140.</b>	<b>\$ 140.</b>	<b>\$ 0.</b>

**STATEMENT 4**  
**FORM 990-PF, PART II, LINE 10A**  
**INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS**

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
25000 FNMA STEP 2% DUE 4/30/20	COST	\$ 0.	\$ 0.
ACCRUED INTEREST	COST	2,195.	0.
		\$ 2,195.	\$ 0.
STATE/MUNICIPAL OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
25000 ATLANTA GA DEV AUTH REV 4.1% 7/13	COST	25,093.	25,323.
25000 MILWAUKEE CTY WI REV 5.39% 12/1/13	COST	0.	0.
		\$ 25,093.	\$ 25,323.
<b>TOTAL</b>		<b>\$ 27,288.</b>	<b>\$ 25,323.</b>

## CHARLES DAILY CHARITABLE TRUST

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STATEMENT 5  
FORM 990-PF, PART II, LINE 10B  
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1595 EXXON MOBIL	COST	\$ 52,345.	\$ 138,047.
900 DU PONT EI DE MOURS	COST	40,591.	40,481.
1900 GENERAL ELECTRIC	COST	56,990.	39,881.
500 HONEYWELL INTL	COST	21,386.	31,735.
1000 COLGATE PALMOLIVE	COST	40,744.	104,540.
1000 HJ HEINZ	COST	34,980.	57,680.
166 KRAFT FOODS	COST	5,461.	7,548.
400 PROCTOR & GAMBLE	COST	22,205.	27,156.
1000 PFIZER	COST	19,849.	25,079.
800 BANK OF AMERICA	COST	27,770.	9,288.
100 CITGROUP	COST	22,513.	3,956.
1000 EQUITY RESIDENTIAL SH BEN INT	COST	21,169.	56,670.
600 FEDERAL REALTY INVT TR SBI	COST	14,348.	62,412.
500 AUTOMATIC DATA PROC	COST	21,953.	28,465.
405 MICROSOFT	COST	10,954.	10,817.
1957 AT&T	COST	65,258.	65,970.
233 DUKE ENERGY	COST	11,399.	14,865.
1754 SOUTHERN CO	COST	30,840.	75,089.
500 GLAXOSMITHKLINE PLC	COST	22,899.	21,735.
320 COCA COLA	COST	7,686.	11,600.
400 JOHNSON& JOHNSON	COST	21,200.	28,040.
540 EATON CORP.	COST	17,489.	29,257.
700 INTEL CORP	COST	9,007.	14,434.
200 MCDONALDS CORP	COST	14,165.	17,642.
105 CLOROX COMPANY	COST	6,671.	7,688.
680 GENERAL MILLS INC.	COST	25,939.	27,485.
280 CONOCOPHILLIPS	COST	21,628.	16,237.
175 ENSCO INTERNATIONAL INC.	COST	9,545.	10,374.
55 GOLDMAN SACHS GROUP INC	COST	8,762.	7,016.
460 JP MORGAN CHASE & CO	COST	20,600.	20,226.
65 ABBOTT LABORATORIES	COST	3,164.	4,257.
200 TEVA PHARMACEUTICAL LTD	COST	10,778.	7,468.
95 DEERE & CO.	COST	0.	0.
395 GENERAL DYNAMICS CORP	COST	26,752.	27,362.
32 APPLE INC.	COST	10,354.	17,029.
160 CISCO SYSTEMS INC.	COST	0.	0.
150 IBM CORP.	COST	19,764.	28,733.
185 VODAFONE GROUP PLC ADR	COST	5,211.	4,660.
100 DIRECTV GROUP INC.	COST	4,337.	5,016.
195 YUM BRANDS INC.	COST	9,963.	12,948.
125 CHEVRON CORP.	COST	13,508.	13,518.
55 OCCIDENTAL PETROLEUM	COST	4,464.	4,214.
285 BAXTER INTERNATIONAL	COST	15,221.	18,998.
80 BECTON DICKINSON & CO	COST	6,484.	6,255.
80 VALEANT PHARMACEUTICALS	COST	3,110.	4,782.
100 UNION PACIFIC CORP.	COST	9,357.	12,572.
90 QUALCOMM INC.	COST	4,377.	5,567.
15 GOOGLE INC CL A	COST	9,146.	10,611.
300 ORACLE CORPORATION	COST	8,475.	9,996.
140 PHILLIPS 66	COST	4,955.	7,435.
75 PROCTOR & GAMBLE	COST	4,526.	5,092.
500 MONDELEZ INTL INC	COST	10,143.	12,727.
TOTAL		\$ 890,435.	\$ 1,230,653.



## CHARLES DAILY CHARITABLE TRUST

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**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 10C**  
**INVESTMENTS - CORPORATE BONDS**

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
50000 WACHOVIA CORP 5.25% 8/1/14	COST	\$ 49,650.	\$ 53,230.
25000 SIMON PPTY GRP LP 5.65% 2/1/20	COST	24,905.	29,842.
	TOTAL	<u>\$ 74,555.</u>	<u>\$ 83,072.</u>

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 13**  
**INVESTMENTS - OTHER**

<u>OTHER PUBLICLY TRADED SECURITIES</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
3800 PUTNAM MASTER INTERMED	COST	\$ 25,157.	\$ 19,228.
2290 ISHARES BARCLAYS 1-3 Y CR BD	COST	231,052.	241,549.
1200 ISHARES BARCLAYS AGGREGATED BD	COST	120,399.	133,296.
1100 ISHARES BARCLAYS INTERMED CR BD	COST	105,698.	122,419.
300 ISHARES LEH INTERMED GOVT/CR	COST	30,163.	33,723.
2000 MFS INTERMEDIATE INC TR SBI	COST	11,502.	12,880.
4000 MFS MULTIMKT INC TR SHS BEN INT	COST	24,425.	29,120.
400 ISHARES BARCLAYS TIPS BOND	COST	42,231.	48,564.
130 AMERICAN TOWER CORP	COST	7,107.	10,045.
150 ISHARES S&P GLOBAL UTILITIES	COST	6,575.	6,185.
795 ISHARES GOLD TR	COST	10,904.	12,942.
584+ OAKMARK INTERNATIONAL	COST	11,629.	12,242.
497+ OPPENHEIMER DEVELOPING MKTS A	COST	17,235.	17,574.
618+ DOUBLELINE EMERGING MKTS N	COST	6,553.	6,851.
823+ PRINCIPAL HIGH YIELD A	COST	6,704.	6,478.
590+ THIRD AVE. FOCUSED INV.	COST	6,665.	6,129.
939+ FPA CRESET FUND	COST	25,224.	27,526.
2419+ WEITZ SHORT INTERMEDIATE	COST	0.	0.
479+ TEMPLETON GLOBAL BOND A	COST	6,575.	6,421.
1250+ IVA WORLDWIDE FD CL I	COST	20,000.	19,888.
650 SECTOR SPDR FINCL SELECT	COST	9,770.	10,653.
	TOTAL	<u>\$ 725,568.</u>	<u>\$ 783,713.</u>

**STATEMENT 8**  
**FORM 990-PF, PART III, LINE 5**  
**OTHER DECREASES**

TAXES PAID		\$ 1,490.
	TOTAL	<u>\$ 1,490.</u>

## CHARLES DAILY CHARITABLE TRUST

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**STATEMENT 9**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	800 WEITZ SHORT INTERMEDIATE	PURCHASED	6/29/2011	4/10/2012
2	1611+ WEITZ SHORT INTERMEDIATE	PURCHASED	6/29/2011	4/20/2012
3	7+ WEITZ SHORT INTERMEDIATE	PURCHASED	9/28/2011	4/20/2012
4	50 DEERE & CO	PURCHASED	2/22/2011	4/16/2012
5	160 CISCO SYSTEMS	PURCHASED	2/25/2010	8/16/2012
6	45 DEERE & CO	PURCHASED	10/19/2010	6/16/2012
7	140 EATON CORP	PURCHASED	3/03/2009	12/03/2012
8	25000 FEDERAL NATL MTG A	PURCHASED	4/15/2010	4/30/2012
9	25000 MILWAUKEE CNTY	PURCHASED	3/20/2009	6/01/2012
10	FR DUKE ENERGY	PURCHASED	12/23/2005	6/29/2012
11	400 EATON CORP	PURCHASED	6/21/2010	12/03/2012
12	FR KRAFT FOODS CL A	PURCHASED	4/25/2008	10/01/2012
13	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	9,992.		9,952.	40.				\$ 40.
2	20,161.		20,048.	113.				113.
3	97.		97.	0.				0.
4	3,972.		4,609.	-637.				-637.
5	3,040.		3,897.	-857.				-857.
6	3,575.		3,369.	206.				206.
7	7,267.		2,403.	4,864.				4,864.
8	25,000.		25,000.	0.				0.
9	26,750.		25,192.	1,558.				1,558.
10	23.		16.	7.				7.
11	20,662.		15,086.	5,576.				5,576.
12	32.		22.	10.				10.
13								1,904.
TOTAL								\$ 12,784.

**STATEMENT 10**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
MARITIME COLLEGE STATE UNIVERSITY OF NY PENNYFLD AVE. THROGGS NECK, NY 10465	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	\$ 3,500.
ARMSTRONG ATLANTIC STATE UNIVERSITY ABERCORN STREET EXTENSION SAVANNAH, GA 31419	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	3,500.

## CHARLES DAILY CHARITABLE TRUST

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STATEMENT 10 (CONTINUED)  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ST. JAMES CATHOLIC CHURCH MONTGOMERY CROSSROADS SAVANNAH, GA 31406	NONE		FOR FURTHERANCE OF THEIR CHARITABLE PURPOSE	\$ 18,856.
ST. JOSEPH'S FOUNDATION, INC. MERCY BLVD. SAVANNAH, GA 31419	NONE		FOR FURTHERANCE OF THEIR CHARITABLE PURPOSE	18,856.
UNIVERSITY OF VIRGINIA OLD IVY ROAD CHARLOTTESVILLE, VA	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	6,000.
UNIVERSITY OF TENNESSEE ANDY HOLT KNOXVILLE, TN 37966	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	5,000.
CLARKSON UNIVERSITY CLARKSON AVE POTSDAM, NY 13699	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	4,000.
GEORGIA INSTITUTE OF TECHNOLOGY NORTH AVE. ATLANTA, GA 30332	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	20,000.
SLIPPERY ROCK UNIVERSITY 1 MORROW WAY SLIPPERY ROCK, PA 16057	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	3,000.
POLYTECHNIC INSTITUTE OF NY 6 METROTECH CTR BROOKLYN, NY 11201	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	3,500.
NEW YORK INSTITUTE OF TECHNOLOGY 1855 RNOADWAY NEW YORK, NY 10023	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	3,500.
TOTAL \$				<u>89,712.</u>