Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

For calendar year 2012, or tax year beginning , 2012, and ending ,

JOHN & EMMA DERST FOUNDATION, INC.
P.O. BOX 23174
SAVANNAH, GA 31403-3174

A Employer identification number 58-6043441

B Telephone number (see the instructions)

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 1,084,211.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc, received (att sch)				
2	Ck ► [X] if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	40,612.	40,612.	40,612.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	123,666.			
b	Gross sales price for all assets on line 6a 343,900.				
7	Capital gain net income (from Part IV, line 2)		123,666.		
8	Net short-term capital gain			515.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule) SEE STATEMENT 1	-128.			
12	**Total.** Add lines 1 through 11	164,150.	164,278.	41,127.	
13	Compensation of officers, directors, trustees, etc.	1,800.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) SEE ST 2	770.			770.
c	Other prof fees (attach sch)				
17	Interest				
18	Taxes (attach schedule)(see instrs) SEE STM 3	898.			
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 4	193.	135.		58.
24	**Total operating and administrative expenses.** Add lines 13 through 23	3,661.	135.		828.
25	Contributions, gifts, grants paid PART XV	38,550.			38,550.
26	**Total expenses and disbursements.** Add lines 24 and 25	42,211.	135.	0.	39,378.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	121,939.			
b	**Net investment income** (if negative, enter -0-)		164,143.		
c	**Adjusted net income** (if negative, enter -0-)			41,127.	

REVENUE — OPERATING AND ADMINISTRATIVE EXPENSES

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	4,337.	4,432.	4,432.
	2	Savings and temporary cash investments	10,779.	214,382.	214,382.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less. allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) STATEMENT 5	273,816.	182,413.	635,677.
	c	Investments – corporate bonds (attach schedule) STATEMENT 6	150,010.	150,005.	152,240.
	11	Investments – land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) STATEMENT 7	78,527.	87,376.	77,480.
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	517,469.	638,608.	1,084,211.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	58,695.	58,695.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	458,774.	579,913.	
	30	**Total net assets or fund balances** (see instructions)	517,469.	638,608.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	517,469.	638,608.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	517,469.
2	Enter amount from Part I, line 27a	2	121,939.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	639,408.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 8	5	800.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	638,608.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 9			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	123,666.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	515.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	45,310.	1,002,288.	0.045207
2010	56,163.	987,632.	0.056866
2009	58,138.	901,553.	0.064487
2008	42,014.	847,536.	0.049572
2007			

2	**Total** of line 1, column (d)	2	0.216132
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054033
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,098,050.
5	Multiply line 4 by line 3	5	59,331.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,641.
7	Add lines 5 and 6	7	60,972.
8	Enter qualifying distributions from Part XII, line 4	8	39,378.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _______ **(attach copy of letter if necessary – see instrs)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	3,283.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,283.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	3,283.
6 Credits/Payments:			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6a 1,000.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,000.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed ►		9	2,283.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►		10	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax ►	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ►$ 0. **(2)** On foundation managers ►$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ►$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► N/A			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► D. MORGAN DERST Telephone no ► (912)233-2236

Located at ► 15 BARTOW POINT SAVANNAH GA ZIP + 4 ► 31403

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4 b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? — 5b N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b X (No)

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
D. MORGAN DERST 15 BARTOW POINT SAVANNAH, GA 31403	CEO 0	0.	0.	0.
EDWARD J. DERST, III 12812 ROCKWELL AVENUE SAVANNAH, GA 31419	CFO 0	0.	0.	0.
HEATHER SMITH 1165 BELFAST RIVER ROAD RICHMOND HILL, GA 31324	SECRETARY 0	1,800.	0.	0.
CATHERINE D. MILLER 620 DANCY AVENUE SAVANNAH, GA 31419	AGENT 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	934,581.
b	Average of monthly cash balances	1b	180,191.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,114,772.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,114,772.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	16,722.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,098,050.
6	**Minimum investment return.** Enter 5% of line 5	6	54,903.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54,903.
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 3,283.		
b	Income tax for 2012. (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	3,283.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	51,620.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	51,620.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	51,620.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	39,378.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	39,378.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	39,378.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				51,620.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0.	
b Total for prior years. 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007 — 14,724.				
b From 2008 — 7,179.				
c From 2009 — 17,953.				
d From 2010 — 10,258.				
e From 2011				
f **Total** of lines 3a through e	50,114.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► $ 39,378.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2012 distributable amount				39,378.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	12,242.			12,242.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	37,872.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	2,482.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	35,390.			
10 Analysis of line 9:				
a Excess from 2008 — 7,179.				
b Excess from 2009 — 17,953.				
c Excess from 2010 — 10,258.				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total			► **3a**	38,550.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	40,612.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-128.	
8 Gain or (loss) from sales of assets other than inventory			14	123,666.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				164,150.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 164,150.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Edward J. Derst III 10 May 13

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SUSAN A. DAVIS	Susan A. Davis	5/09/13		P00737376

Firm's name ► S. DAVIS ASSOCIATES, P.C. Firm's EIN ► 58-1297604

Firm's address ► 310 COMMERCIAL DR STE B SAVANNAH, GA 31406-3605 Phone no (912) 354-9555

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	$ -128.		
TOTAL	$ -128.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	$ 770.			$ 770.
TOTAL	$ 770.	$ 0.	$ 0.	$ 770.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2011 FEDERAL EXCISE TAX ESTIMATE	$ 898.			
TOTAL	$ 898.	$ 0.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	$ -15.			$ -15.
CORPORATE REGISTRATION	50.			50.
INVESTMENT INCOME (K1S)	135.	$ 135.		
POSTAGE	23.			23.
TOTAL	$ 193.	$ 135.	$ 0.	$ 58.

STATEMENT 5
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1,000 ALTRIA GROUP	COST	$ 8,616.	$ 31,440.
3,000 AT&T	COST	17,141.	101,130.
1,760 AVON PRODUCTS	COST	8,981.	25,274.
1,300 CRACK BAREL OLD COUNTRY STORE INC.	COST	11,130.	83,538.
1,278 COCA COLA	COST	36,603.	46,328.
750 FLOWERS FOODS INC.	COST	11,642.	17,453.
818 HAWAIIAN ELECTRIC INDS INC.	COST	12,536.	20,564.
230 KRAFT FOODS INC.	COST	12,093.	10,458.
1,000 PHILIP MORRIS INTL INC.	COST	19,634.	83,640.
1,594 REGIONS FINL CORP.	COST	0.	0.
300 J M SMUCKER CO.	COST	12,448.	25,872.
3,632 SOUTHERN COMPANY	COST	9,384.	155,486.
1,600 ALLIANCEBERNSTEIN HLDG LP	COST	0.	0.
632 XCEL ENERGY INC.	COST	14,750.	16,881.
692 MONDOLEZ INTERNATIONAL INC	COST	7,455.	17,613.
	TOTAL	$ 182,413.	$ 635,677.

STATEMENT 6
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
4,000 BAC CAPITAL TR VIII TR PRF 6%	COST	$ 100,005.	$ 100,440.
2,000 NAT'L CITY CAPITAL TR PRF 6.625%	COST	0.	0.
1,000 THE CHARLES SCHWAB CORP NONCUM 6%	COST	25,000.	26,150.
1,000 THE GABELLI EQ TR SER H 5%	COST	25,000.	25,650.
	TOTAL	$ 150,005.	$ 152,240.

STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER PUBLICLY TRADED SECURITIES			
754+ FIDELITY PURITAN FUND	COST	$ 0.	$ 0.
2,466+ AMERCN WASHINGTON MTL INV FD CL A	COST	0.	0.
2,000 NUVEEN LONG\SHORT COMMOD TTL RTN	COST	49,876.	42,440.
1,500 BLACKROCK MUN TARGET TERM TR	COST	37,500.	35,040.
	TOTAL	$ 87,376.	$ 77,480.

STATEMENT 8
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

VOIDED CHECK	$ 800.
TOTAL	$ 800.

STATEMENT 9
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	1594 REGIONS FINCL CORP	PURCHASED	11/06/2003	2/06/2012
2	1600 ALLIANCEBERNSTEIN HLDG LP	PURCHASED	4/29/2003	2/06/2012
3	754 FIDELITY PURITAN FD	PURCHASED	12/18/2010	2/06/2012
4	2466 AMERCN WASHINGTON MTL INV FD CL A	PURCHASED	12/22/2008	2/06/2012
5	2000 NAT'L CITY CAPITAL TR PRF 6.625%	PURCHASED	5/22/2007	5/25/2012
6	2228 AT&T	PURCHASED	1/29/1970	9/11/2012
7	2000 SOUTHERN COMPANY	PURCHASED	10/19/1998	9/11/2012
8	9 CALL T AT&T	PURCHASED	9/19/2012	9/20/2012
9	1 CALL T AT&T	PURCHASED	9/19/2012	9/20/2012
9	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	8,390.		48,505.	-40,115.				$ -40,115.
2	24,258.		27,398.	-3,140.				-3,140.
3	14,450.		10,961.	3,489.				3,489.
4	72,238.		67,565.	4,673.				4,673.
5	50,000.		50,005.	-5.				-5.
6	82,666.		10,620.	72,046.				72,046.
7	91,383.		5,180.	86,203.				86,203.
8	457.		0.	457.				457.
9	58.		0.	58.				58.
							TOTAL	$ 123,666.

STATEMENT 10
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	D. MORGAN DERST
CARE OF:	
STREET ADDRESS:	P.O. BOX 23174
CITY, STATE, ZIP CODE:	SAVANNAH, GA 31403
TELEPHONE:	
E-MAIL ADDRESS:	
FORM AND CONTENT:	THE APPLICANT MUST BE A CHARITABLE ORGANIZATION APPROVED BY THE INTERNAL REVENUE SERVICE AND LOCATED IN THE COASTAL AREA SURROUNDING SAVANNAH, GEORGIA, AND SUBMIT COPIES OF ITS MOST RECENT FINANCIAL STATEMENTS AND INCOME TAX RETURN.
SUBMISSION DEADLINES:	N/A
RESTRICTIONS ON AWARDS:	CONTRIBUTIONS MUST GO TO THE ENDOWMENT ACCOUNT, NOT FOR GENERAL OPERATIONS. THUS, THE FOUNDATION WILL BE ABLE TO

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

BUILD AN INVESTMENT PORTFOLIO FOR THE FUNDING OF FUTURE CHARITABLE PURPOSES AND NOT USED FOR SUPPORT OF DAILY OPERATIONS.

STATEMENT 11
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
AMERICAN CANCER SOCIETY 6600 ABERCORN STREET, STE 206 SAVANNAH, GA 31405	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	$ 700.
BENEDICTINE MILLITARY SCHOOL 6502 SEAWRIGHT DRIVE SAVANNAH, GA 31406	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	850.
SAVANNAH GIRL SCOUT COUNCIL ENDWMT 127 ABERCORN STREET, STE 400 SAVANNAH, GA 31401	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	800.
GEORGIA HISTORICAL SOCIETY ENDWMT 501 WHITAKER STREET SAVANNAH, GA 31401	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	700.
COASTAL HERITAGE SOCIETY ENDWMT FD 303 MARTIN LUTHER KING JR BLVD SAVANNAH, GA 31401	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	900.
BOY SCOUTS OF AMERICA 11900 ABERCORN STREET SAVANNAH, GA 31406	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	900.
CARMELITE MONESTARY ENDWMT 11 WEST BACK STREET SAVANNAH, GA 31419	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	800.

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
HOSPICE OF SAVANNAH ENDWMT P.O. BOX 13190 SAVANNAH, GA 31416	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	$ 1,000.
KING-TISDALE COTTAGE ENDWMT 502 EAST HARRIS STREET SAVANNAH, GA 31401	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	600.
MASONIC HOME OF GEORGIA 811 MULBERRY STREET MACON, GA 31201	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	700.
MIGHTY 8TH A.F. MUSEUM ENDWMT P.O. BOX 1992 SAVANNAH, GA 31402	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	650.
RAPE CRISIS CENTER ENDWMT FUND P.O. BOX 8492 SAVANNAH, GA 31412	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	700.
ROYCE LEARNING CENTER ENDWMT FD 4 OGLETHORPE PRFL BLVD SAVANNAH, GA 31406	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	900.
S A F E SHELTER ENDWMT FD P.O. BOX 61119 SAVANNAH, GA 31420	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	900.
PARK PLACE OUTREACH ENDWMT FD 11 WEST PARK AVENUE SAVANNAH, GA 31401	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	600.
SALVATION ARMY ENDWMT FD P.O. BOX 23798 SAVANNAH, GA 31403	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,200.
SCOTTISH RITE CHILD CARE ENDWMT FD 1687 TULLIE CIRCLE NE ATLANTA, GA 30329	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,000.

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
ST. VINCENT'S ACADEMY ENDWMT FD 207 EAST LIBERTY STREET SAVANNAH, GA 31401	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	$ 850.
TEEN CHALLENGE OF SAV'H ENDWMT FD 7393 HODGSON MEMORIAL DR, STE 204 SAVANNAH, GA 31406	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	600.
TELFAIR MUSEUM OF ART ENDWMT FD P.O. BOX 10081 SAVANNAH, GA 31412	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	700.
UNION MISSION ENDWMT FD 120 FAHM STREET SAVANNAH, GA 31401	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,300.
WEST BROAD STREET YMCA ENDWMT FD 1110 MAY STREET SAVANNAH, GA 31415	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	800.
YMCA OF SAV'H ENDWMT FD 545 EAST 49TH STREET SAVANNAH, GA 31405	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	800.
SALVATION ARMY 3100 MONTGOMERY STREET SAVANNAH, GA 31405	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	2,000.
GOODWILL INDS COASTAL EMPIRE ENDWMT P.O. BOX 15007 SAVANNAH, GA 31416	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	750.
GREENBRIAR CHILDREN'S CENTER ENDWMT 3709 HOPKINS STREET SAVANNAH, GA 31405	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	700.
GEORGIA RADIO READING SERVICES 260 14TH STREET ATLANTA, GA 30318	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	600.

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
TWO HUNDRED CLUB ENDOWMT FD P.O. BOX 779 MIDWAY, GA 31320	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	$ 500.
GEORGIA FDTN INDEPENDENT COLLEGES 945 EAST PACES FERRY ROAD, STE 1730 ATLANTA, GA 30326	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,200.
CRIMESTOPPERS ENDWMT FD 3107 EAST VICTORY DRIVE SAVANNAH, GA 31404	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,100.
MYSTERIOUS SANTA CLAUS ENDWMT FD 3101 WATERS AVENUE SAVANNAH, GA 31404	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	900.
SAVANNAH ASSN FOR THE BLIND 3709 WATERS AVENUE SAVANNAH, GA 31406	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	1,000.
RAM BAM DAY SCHOOL ENDWMT FD 5111 ABERCORN STREET SAVANNAH, GA 31405	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	850.
MEMORIAL DAY SCHOOL 6500 HABERSHAM STREET SAVANNAH, GA 31405	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	850.
VICTOR B. JENKINS BOYS CLUB P.O. BOX 14271 SAVANNAH, GA 31416	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	800.
FRANK CALLEN BOYS/GIRLS CLUB 413 WEST DUFFY STREET SAVANNAH, GA 31401	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	800.
HUMAN SOCIETY ENDWMT FD 7215 SALLIE MOOD DRIVE SAVANNAH, GA 31406	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	800.

STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
BETHESDA UNION SOCIETY P.O. BOX 13039 SAVANNAH, GA 31416	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	$ 800.
CALVARY BAPTIST DAY SCHOOL 4625 WATERS AVENUE SAVANNAH, GA 31406	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	750.
SENIOR CITIZENS ALZHEIMERS ENDWMT FD 201 TELEVISION CIRCLE SAVANNAH, GA 31406	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	700.
GEORGIA SALZBURGER SOCIETY 2980 EBENEZER ROAD RINCON, GA 31326	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	700.
SAVANNAH OGEECHEE CANAL SOCIETY 681 FORT ARGYLE ROAD SAVANNAH, GA 31405	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	700.
COASTAL CHILDREN'S ADVOCACY P.O. BOX 9926 SAVANNAH, GA 31412	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	600.
ST. VINCENT'S ACADEMY ENDWMT FD 207 EAST LIBERTY STREET SAVANNAH, GA 31401	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	2,000.
COASTAL PET RESCUE 639 ARCHER ROAD GUYTON, GA 31321	NONE		FOR FURTHERANCE OF ITS CHARITABLE PURPOSE	500.
			TOTAL	$ 38,550.