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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation <b>THE GARNETT A. SMITH FAMILY FOUNDATION, INC.</b>		A Employer identification number <b>58-2316808</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>3100 GIN LANE</b>	Room/suite	B Telephone number <b>(239) 434-7027</b>
City or town, state, and ZIP code <b>NAPLES, FL 34102-7807</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 2,008,398.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				<b>N/A</b>	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		<b>5,855.</b>	<b>5,855.</b>		<b>STATEMENT 1</b>
4 Dividends and interest from securities		<b>22,283.</b>	<b>22,283.</b>		<b>STATEMENT 2</b>
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<b>36,078.</b>			
b Gross sales price for all assets on line 6a <b>570,408.</b>					
7 Capital gain net income (from Part IV, line 2)			<b>36,078.</b>		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		<b>64,216.</b>	<b>64,216.</b>		
13 Compensation of officers, directors, trustees, etc		<b>0.</b>	<b>0.</b>		<b>0.</b>
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees <b>STMT 3</b>		<b>2,180.</b>	<b>2,180.</b>		<b>0.</b>
c Other professional fees					
17 Interest					
18 Taxes <b>STMT 4</b>		<b>1,553.</b>	<b>0.</b>		<b>0.</b>
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <b>STMT 5</b>		<b>7,625.</b>	<b>7,625.</b>		<b>0.</b>
24 Total operating and administrative expenses. Add lines 13 through 23		<b>11,358.</b>	<b>9,805.</b>		<b>0.</b>
25 Contributions, gifts, grants paid		<b>95,330.</b>			<b>95,330.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>106,688.</b>	<b>9,805.</b>		<b>95,330.</b>
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<b>&lt;42,472.&gt;</b>			
b Net investment income (if negative, enter -0-)			<b>54,411.</b>		
c Adjusted net income (if negative, enter -0-)				<b>N/A</b>	

**Part II Balance Sheets**Attached schedules and amounts in the description  
column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	98,401.	81,357.	81,357.	
	3 Accounts receivable ▶ 4,637.				
	Less: allowance for doubtful accounts ▶	4,637.	4,637.	4,637.	
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 6	766,530.	803,814.	1,018,636.	
	c Investments - corporate bonds				
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other STMT 7	947,185.	905,523.	903,768.	
	14 Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 <b>Total assets</b> (to be completed by all filers)	1,816,753.	1,795,331.	2,008,398.	
	17 Accounts payable and accrued expenses	1,850.	22,900.		
	18 Grants payable				
<b>Net Assets or Fund Balances</b>	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 <b>Total liabilities</b> (add lines 17 through 22)	1,850.	22,900.		
<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>	27 Capital stock, trust principal, or current funds	0.	0.	
		28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds	1,814,903.	1,772,431.	
		30 <b>Total net assets or fund balances</b>	1,814,903.	1,772,431.	
	31 <b>Total liabilities and net assets/fund balances</b>	1,816,753.	1,795,331.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,814,903.
2 Enter amount from Part I, line 27a	2	<42,472.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,772,431.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,772,431.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> <b>SEE ATTACHED STATEMENT</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> <b>570,408.</b>		<b>534,330.</b>	<b>36,078.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			<b>36,078.</b>

  

<b>2</b> Capital gain net income or (net capital loss) <span style="float: right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	<b>2</b>	<b>36,078.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	90,775.	1,965,089.	.046194
2010	103,488.	1,894,708.	.054619
2009	103,099.	1,969,319.	.052353
2008	103,121.	2,120,871.	.048622
2007	87,919.	2,351,317.	.037391

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.239179</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.047836</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	<b>4</b>	<b>1,937,075.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>92,662.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>544.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>93,206.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>95,330.</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	544.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	544.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	544.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012		6a	
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	12.
9 <b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>		9	556.
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>		10	
11 Enter the amount of line 10 to be: <b>Credited to 2013 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>		11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> <b>GA</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>GARNETT A. SMITH</u> Telephone no. ► <u>239-434-7027</u> Located at ► <u>3100 GIN LANE, NAPLES, FL</u> ZIP+4 ► <u>34102-7807</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes No	X X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► _____, _____, _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2a	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

**5b**

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARNETT A. SMITH 3100 GIN LANE NAPLES, FL 341027807	DIRECTOR AND 10.00	PRESIDENT 0.	0.	0.
EMILY H. SMITH 3100 GIN LANE NAPLES, FL 341027807	SECRETARY 5.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total. Add lines 1 through 3</b>	<b>0.</b>

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,871,801.
b	Average of monthly cash balances	1b	94,773.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,966,574.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,966,574.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,499.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,937,075.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	96,854.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	96,854.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	544.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	544.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	96,310.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	96,310.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	96,310.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	95,330.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	95,330.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	544.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	94,786.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2012)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				96,310.
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only			95,178.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2012:				
<b>a</b> From 2007				
<b>b</b> From 2008				
<b>c</b> From 2009				
<b>d</b> From 2010				
<b>e</b> From 2011				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4: ► \$ 95,330.				
<b>a</b> Applied to 2011, but not more than line 2a			95,178.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2012 distributable amount				152.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				96,158.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2008				
<b>b</b> Excess from 2009				
<b>c</b> Excess from 2010				
<b>d</b> Excess from 2011				
<b>e</b> Excess from 2012				

N/A

- b.** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities**

- 3 Subtract line 2d from line 2c  
Complete 3a, b, or c for the  
alternative test relied upon:

- a "Assets" alternative test - enter:  
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(p)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)</b>
----------------	--

## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

GARNETT A. SMITH

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

GARNETT A. SMITH, 239-434-7027

3100 GIN LANE, NAPLES, FL 341027807

- b** The form in which applications should be submitted and information and materials they should include:

A WRITTEN SUMMARY OF NOT MORE THAN TWO PAGES.

- c Any submission deadlines:

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMER'S ASSOCIATION CHICAGO, IL 60601	NONE	501(C) 3	OPERATIONS	100.
BAYLOR SCHOOL CHATTANOOGA, TN	NONE	501(C) 3	OPERATIONS	2,500.
CAROLINA BREAST FRIENDS CHARLOTTE, NC	NONE	501(C) 3	OPERATIONS	100.
COMMUNITY FOUNDATION OF COLLIER COUNTY 2400 TAMiami TRAIL NORTH SUITE 300 NAPLES, FL 34103	NONE	501(C) 3	OPERATIONS	2,500.
COMMUNITY FOUNDATION OF GREATER ATLANTA ATLANTA, GA	NONE	501(C) 3	OPERATIONS	35,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				95,330.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY FOUNDATION OF JACKSON HOLE JACKSON HOLE, MT	NONE	501(C) 3	OPERATIONS	12,350.
CONSERVANCY OF SOUTHWEST FLORIDA NAPLES, FL	NONE	501(C) 3	OPERATIONS	500.
FIRST PRESBYTERIAN CHURCH NAPLES, FL	NONE	501(C) 3	OPERATIONS	1,000.
GREEN HILL CENTER FOR NC ART 200 N DAVIE STREET BOX 4 GREENSBORO, NC 27401	NONE	501(C) 3	OPERATIONS	100.
GUADALUPE CENTER NAPLES, FL	NONE	501(C) 3	OPERATIONS	500.
HERITAGE AND WILDLIFE CONSERVATION FOUNDATION, INC 50 HURT PLAZA ATLANTA, GA 30303	NONE	501(C) 3	OPERATIONS	500.
HUMANE SOCIETY NAPLES, FL	NONE	501(C) 3	OPERATIONS	100.
JACKSON HOLE LAND TRUST JACKSON HOLE, WY	NONE	501(C) 3	OPERATIONS	5,080.
LAKESIDE BAPTIST CHURCH	NONE	501(C) 3	OPERATIONS	100.
NETWORK FOR GOOD 1140 CONNECTICUT AVENUE NW STE 700 WASHINGTON, DC 20036	NONE	501(C) 3	OPERATIONS	300.
<b>Total from continuation sheets</b>				<b>55,130.</b>

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTH CAROLINA BETA FOUNDATION OXFORD, OH	NONE	501(C) 3	OPERATIONS	325.
ONE HOME MANY HOPES EAST PALMOUTH, MA 2536	NONE	501(C) 3	OPERATIONS	100.
ONE LOVE FOUNDATION 27777 FRANKLIN RD STE 1640 SOUTHFIELD, MI 48034	NONE	501(C) 3	OPERATIONS	200.
OPPORTUNITY INTERNATIONAL 2122 YORK ROAD, SUITE 150 OAK BROOK, IL 60523	NONE	501(C) 3	OPERATIONS	500.
PUBLIC EDUCATION FUND CHATTANOOGA, TN	NONE	501(C) 3	OPERATIONS	500.
SIM FOUNDATION 401 N MICHIGAN STE 2200 CHICAGO, IL 60611	NONE	501(C) 3	OPERATIONS	500.
ST JUDE 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	501(C) 3	OPERATIONS	25.
ST. JOHNS CHURCH 168 NORTH GLENWOOD JACKSON, WY 83001	NONE	501(C) 3	OPERATIONS	2,500.
THE IMMOKALEE FOUNDATION NAPLES, FL	NONE	501(C) 3	OPERATIONS	1,350.
TRICHOTILLOMANIA LEARNING CENTER 207 MCPHERSON ST STE H SANTA CRUZ, CA 95060	NONE	501(C) 3	OPERATIONS	5,000.
<b>Total from continuation sheets</b>				

**3 Grants and Contributions Paid During the Year (Continuation)**

223631  
05-01-12





2012.03040 THE GARNETT A. SMITH FAMILY X00049 1

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BLACKROCK GLOBAL ALLOCATION FUND INC	P	VARIOUS	01/23/12
b	BLACKROCK GLOBAL ALLOCATION FUND INC	P	VARIOUS	01/23/12
c	IVA WORLDWIDE FUND CLASS C	P	VARIOUS	08/07/12
d	ADT CORP COM	P	07/17/06	10/01/12
e	PENTAIR LTD	P	07/17/06	10/01/12
f	SPDR NUVEEN BARCLAYS SHORT TERM BD ETF	P	VARIOUS	12/07/12
g	SPDR NUVEEN BARCLAYS SHORT TERM BD ETF	P	VARIOUS	12/07/12
h	VANGUARD INDEX FUNDS GROWTH ETF	P	VARIOUS	05/04/12
i	SPDR NUVEEN BARCLAYS INTL TREAS BD ETF	P	VARIOUS	05/04/12
j	VANGUARD INDEX FUNDS VALUE ETF	P	VARIOUS	05/04/12
k	SEE ATTACHED UBS # A6155	P	VARIOUS	
l	SEE ATTACHED UBS # A6155	P	VARIOUS	
m	CAPITAL GAINS DIVIDENDS			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,751.		4,610.	141.
b 107,830.		100,559.	7,271.
c 250,000.		246,055.	3,945.
d 18.			18.
e 37.			37.
f 122.		122.	0.
g 16,328.		16,033.	295.
h 3,801.		3,165.	636.
i 8,471.		8,235.	236.
j 4,269.		3,705.	564.
k 103,233.		100,708.	2,525.
l 67,024.		51,138.	15,886.
m 4,524.			4,524.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			141.
b			7,271.
c			3,945.
d			18.
e			37.
f			0.
g			295.
h			636.
i			236.
j			564.
k			2,525.
l			15,886.
m			4,524.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	36,078.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
UBS - NOMINEE	5,855.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,855.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
UBS - NOMINEE	7,930.	0.	7,930.
UBS - NOMINEE	14,830.	4,524.	10,306.
UBS - NOMINEE	4,047.	0.	4,047.
TOTAL TO FM 990-PF, PART I, LN 4	26,807.	4,524.	22,283.

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,180.	2,180.		0.
TO FORM 990-PF, PG 1, LN 16B	2,180.	2,180.		0.

## FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	1,553.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,553.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT EXPENSES	7,625.	7,625.		0.	
TO FORM 990-PF, PG 1, LN 23	7,625.	7,625.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
2,375 SHARES TYCO INTL BERMUDA	35,336.	69,469.		
STOCK HELD THRU UBS ACCOUNT DS A6155	205,989.	252,192.		
STOCK HELD THRU UBS ACCOUNT DS 00322	158,667.	156,975.		
STOCK HELD THRU UBS ACCOUNT DS 06112	277,743.	319,717.		
2,375 SHARES COVIDIEN LTD.	89,643.	137,133.		
1,187 SHARES ADT CORP	23,415.	55,184.		
569 SHARES OF PENTAIR LTD	13,021.	27,966.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	803,814.	1,018,636.		

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
BLACKROCK GLOBAL ALLOCATION FUND	COST	0.	0.	
IVA WORLDWIDE FUND CLASS A	COST	455,362.	424,034.	
COLUMBIA MARISCO MUTUAL FUND	COST	150,005.	168,063.	
COLUMBIA LARGE CAP	COST	200,005.	205,542.	
JP MORHAN LARGE CAP	COST	100,151.	106,129.	
TOTAL TO FORM 990-PF, PART II, LINE 13		905,523.	903,768.	



UBS Financial Services Inc.  
1200 Abernathy Road, Ste 1850  
Building 600  
Atlanta GA 30328-5672

AUB50000000147 1212 DS 3

# 2012 Year End Summary

## Duplicate statement for the account of:

GARNETT A SMITH  
FAMILY FOUNDATION  
3100 GIN LANE  
NAPLES FL 34102-7807  
Account number: DS A6155 FT

BARRY HOFFMAN  
DECOSIMO & CO  
2 UNION SQUARE STE 1100  
CHATTANOOGA TN 37402-2512

## Summary of gains and losses

	Amount (\$)
Short term	2,525.02
Long term	15,885.53
<b>Total</b>	<b>\$18,410.55</b>

## Realized gains and losses

Estimated 2012 gains and losses for transactions with trade dates through 12/31/12 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the "first-in, first-out" or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

## Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ADT CORP COM	FIFO	0.500	Mar 28, 12	Oct 01, 12	17.92	17.92	-0.11		

continued next page





ACCESS

Account name: GARNETT A SMITH  
Account number: DS A6155 FTYour Financial Advisor:  
EVAN FISHMAN  
678-441-1000/800-241-7258

## Realized gains and losses (continued)

## Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
AMERICAN INTL GROUP INC COM NEW	FIFO	158,000	Aug 20, 12	Nov 05, 12	5,177.52	5,456.69		-279.17	
C H ROBINSON WORLDWIDE INC NEW	FIFO	69,000	Aug 09, 11	Mar 01, 12	4,617.55	4,495.08			122.47
CAPITAL ONE FINCL CORP	FIFO	38,000	Jan 31, 12	Jul 13, 12	2,049.16	1,733.50			315.66
CELANESE CORP NEW SER A	FIFO	54,000	Mar 29, 12	Sep 24, 12	2,102.45	2,413.50		-311.05	
	FIFO	70,000	Mar 29, 12	Nov 27, 12	2,780.65	3,128.62		-347.97	
CUMMINS INC	FIFO	57,000	Dec 28, 11	Dec 18, 12	6,103.65	5,010.69			1,092.96
	FIFO	23,000	Sep 14, 12	Dec 18, 12	2,462.87	2,394.23			68.64
EBAY INC	FIFO	77,000	Aug 09, 11	Apr 13, 12	2,792.60	2,221.41			571.19
EL PASO CORP *MERGER EFF: 05/2012*	FIFO	232,000	May 24, 11	Mar 12, 12	6,656.61	4,718.02			1,938.59
	FIFO	113,000	May 25, 11	May 25, 12	3,312.68	2,400.01			912.67
	FIFO	144,000	Jun 17, 11	May 25, 12	4,221.47	2,829.17			1,392.30
	FIFO	182,000	Nov 14, 11	May 25, 12	5,335.47	4,505.85			829.62
GOOGLE INC CLA	FIFO	6,000	Jan 27, 12	Jul 12, 12	3,404.61	3,450.18		-45.57	
IRON MTN INC NEW	FIFO	99,000	Aug 05, 11	Jun 06, 12	3,075.47	3,024.33			51.14
LOWES COMPANIES INC	FIFO	140,000	Feb 15, 12	Aug 08, 12	3,665.70	3,844.40		-178.70	
	FIFO	53,000	Feb 15, 12	Aug 15, 12	1,422.24	1,455.38		-33.14	
	FIFO	2,000	Feb 28, 12	Aug 15, 12	53.67	55.05		-1.38	
	FIFO	100,000	Feb 28, 12	Aug 16, 12	2,686.16	2,752.42		-66.26	
PENTAIR LTD	FIFO	0.745	Mar 28, 12	Oct 01, 12	32.14	32.84		-0.70	
	FIFO	29,487	Mar 28, 12	Nov 19, 12	1,341.93	1,298.33			43.60
	FIFO	11,757	Apr 19, 12	Nov 19, 12	535.06	509.64			25.42
POTASH CORP SASK INC CANADA CAD	FIFO	17,755	Jul 10, 12	Nov 19, 12	808.05	743.91			64.14
	FIFO	75,000	Sep 22, 11	Mar 28, 12	3,393.13	3,540.56		-147.43	
	FIFO	43,000	Oct 12, 11	Mar 28, 12	1,945.40	2,123.76		-178.36	
	FIFO	5,000	Oct 12, 11	Aug 30, 12	200.70	246.95		-46.25	
	FIFO	116,000	Dec 22, 11	Aug 30, 12	4,656.34	4,903.77		-247.43	

continued next page



ACCESS

Account name: GARNETT A SMITH  
Account number: DS A6155 FTYour Financial Advisor:  
EVAN FISHMAN  
678-441-1000/800-241-7258

## Realized gains and losses (continued)

## Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ROVI CORP COM	FIFO	78,000	Nov 28, 11	Feb 17, 12	2,805.67	2,099.65			706.02
	FIFO	95,000	Nov 28, 11	Jul 18, 12	989.98	2,557.27		-1,567.29	
	FIFO	125,000	Dec 20, 11	Jul 18, 12	1,302.60	3,036.46		-1,733.86	
SCHLUMBERGER LTD NETHERLANDS ANTILLES	FIFO	64,000	Dec 06, 11	Mar 27, 12	4,518.24	4,943.74		-425.50	
	FIFO	41,000	Jan 20, 12	Mar 27, 12	2,894.49	3,018.09		-123.60	
SOLERA HOLDINGS INC	FIFO	60,000	Aug 05, 11	Jul 31, 12	2,335.41	3,168.98		-833.57	
	FIFO	48,000	Sep 21, 11	Jul 31, 12	1,868.33	2,498.15		-629.82	
TYCO INTL LTD	FIFO	126,000	Mar 28, 12	Oct 04, 12	3,614.73	3,445.13			169.60
	FIFO	49,000	Apr 19, 12	Oct 04, 12	1,405.72	1,318.99			86.73
	FIFO	74,000	Jul 10, 12	Oct 04, 12	2,122.94	1,925.28			197.66
VISA INC CL A	FIFO	26,000	Jul 11, 11	Feb 16, 12	2,974.19	2,288.14			686.05
	FIFO	10,000	Jul 11, 11	Mar 27, 12	1,200.12	880.05			320.07
WTS KINDER MORGAN HOLDCO LLC EXP 05/25/17	FIFO	116,480	Nov 14, 11	Aug 21, 12	349.43	221.89			127.54
<b>Total</b>					<b>\$103,233.05</b>	<b>\$100,708.03</b>		<b>-\$7,197.05</b>	<b>\$9,722.07</b>
<b>Net short-term capital gains and losses</b>									<b>\$2,525.02</b>

## Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
AMERICAN TOWER CORP REIT	FIFO	4,000	Aug 17, 07	Jan 13, 12	248.88	158.35			90.53
	FIFO	48,000	Dec 14, 07	Jan 13, 12	2,986.56	1,958.32			1,028.24
	FIFO	36,000	Dec 14, 07	Jul 12, 12	2,535.44	1,468.74			1,066.70
BLACKROCK INC	FIFO	8,000	Oct 20, 10	Sep 05, 12	1,413.26	1,357.79			55.47
BORG WARNER INC	FIFO	33,000	Aug 25, 10	Dec 03, 12	2,188.79	1,437.40			751.39
	FIFO	19,000	Feb 02, 11	Dec 03, 12	1,260.21	1,262.52		-2.31	
	FIFO	6,000	Jun 20, 11	Dec 03, 12	397.96	435.28		-37.32	
continued next page									





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Account name: GARNETT A SMITH  
Account number: DS A6155 FTYour Financial Advisor:  
EVAN FISHMAN  
678-441-1000/800-241-7258

## Realized gains and losses (continued)

## Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
DISCOVERY COMMUNICATIONS									
INC SER C	FIFO	69.000	Nov 23, 10	Apr 20, 12	3,325.14	2,471.68			853.46
EBAY INC	FIFO	46.000	Aug 09, 11	Aug 13, 12	2,075.33	1,327.07			748.26
EL PASO CORP *MERGER									
EFF: 05/2012*	FIFO	32.000	May 24, 11	May 25, 12	938.10	650.76			287.34
INTL BUSINESS MACH	FIFO	40.000	Oct 20, 09	Apr 13, 12	8,149.19	4,895.69			3,253.50
KINDER MORGAN INC	Adjustment	0.207	May 24, 11	May 31, 12	6.76	6.67			0.09
MONSANTO CO NEW	FIFO	9.000	Nov 04, 10	May 30, 12	690.56	558.64			131.92
	FIFO	47.000	Dec 23, 10	May 30, 12	3,606.23	3,134.44			471.79
MSCI INC	FIFO	114.000	Feb 15, 11	Jun 08, 12	3,777.63	4,112.03		-334.40	
	FIFO	115.000	Mar 10, 11	Jun 08, 12	3,810.76	3,983.62		-172.86	
NEXTERA ENERGY INC COM									
	FIFO	35.000	Mar 18, 09	Feb 01, 12	2,106.53	1,735.64			370.89
	FIFO	6.000	Apr 03, 09	Feb 01, 12	361.12	315.15			45.97
	FIFO	6.000	Apr 03, 09	Feb 07, 12	361.14	315.14			46.00
	FIFO	28.000	May 05, 09	Feb 07, 12	1,685.32	1,615.31			70.01
	FIFO	8.000	Apr 12, 10	Feb 07, 12	481.52	397.92			83.60
	FIFO	44.000	Apr 12, 10	Mar 13, 12	2,676.79	2,188.54			488.25
NIELSEN HOLDINGS B V EUR									
	FIFO	167.000	Mar 11, 11	Oct 16, 12	5,277.55	4,345.02			932.53
PALL CORP									
	FIFO	15.000	Jun 03, 10	May 31, 12	832.77	521.93			310.84
	FIFO	65.000	Jun 07, 10	May 31, 12	3,608.69	2,155.51			1,453.18
	FIFO	28.000	Jan 07, 11	May 31, 12	1,554.51	1,398.94			155.57
PRAXAIR INC									
	FIFO	12.000	Jul 31, 09	May 10, 12	1,344.26	936.04			408.22
	FIFO	10.000	Jan 08, 10	May 10, 12	1,120.21	807.15			313.06
	FIFO	4.000	Jan 12, 10	May 10, 12	448.09	323.00			125.09
VERISK ANALYTICS INC									
CL A	FIFO	42.000	Oct 12, 09	Mar 28, 12	1,974.84	1,127.15			847.69
	FIFO	12.000	Oct 12, 09	Jul 30, 12	602.98	322.04			280.94
	FIFO	21.000	Nov 19, 09	Jul 30, 12	1,055.21	598.25			456.96
VISA INC CL A	FIFO	28.000	Jul 11, 11	Sep 05, 12	3,566.93	2,464.14			1,102.79

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ACCESS

Account name:  
Account number:

GARNETT A SMITH  
DS A6155 FT

Your Financial Advisor:  
EVAN FISHMAN  
678-441-1000/800-241-7258

## Realized gains and losses (continued)

### Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
WTS KINDER MORGAN HOLDCO LLC EXP 05/25/17	Adjustment	0.440	May 24, 11	May 31, 12	0.95	0.84			0.11
	FIFO	20.040	May 24, 11	Aug 21, 12	60.12	38.17			21.95
	FIFO	72.320	May 25, 11	Aug 21, 12	216.95	137.77			79.18
	FIFO	92.160	Jun 17, 11	Aug 21, 12	276.47	175.57			100.90
<b>Total</b>					<b>\$67,023.75</b>	<b>\$51,138.22</b>		<b>-\$546.89</b>	<b>\$16,432.42</b>
Net long-term capital gains or losses									<b>\$15,885.53</b>
Net capital gains/losses:									<b>\$18,410.55</b>

