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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
EUGENE M CLARY FOUNDATION INC

A Employer identification number
58-2310406

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 669065

Room/suite

B Telephone number (see instructions)
(770) 993-3562

City or town, state, and ZIP code
MARIETTA, GA 30066

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,707,014

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities.	315,976	315,976		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	12,932			
	b	Gross sales price for all assets on line 6a 12,064,930				
	7	Capital gain net income (from Part IV, line 2) . . .				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	328,908	315,976		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	172,014	84,607		85,607
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule).				
	b	Accounting fees (attach schedule).	8,400	840		840
	c	Other professional fees (attach schedule)	67,267	67,267		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,579			
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule).	4,946	4,469		477
	24	**Total operating and administrative expenses.** Add lines 13 through 23	256,206	157,183		86,924
	25	Contributions, gifts, grants paid	436,256			436,256
	26	**Total expenses and disbursements.** Add lines 24 and 25	692,462	157,183		523,180
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-363,554			
	b	**Net investment income** (if negative, enter -0-)		158,793		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	349,902	660	660
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,297,845	7,337,274	7,489,174
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,186,020	1,186,020	1,217,180
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,833,767	8,523,954	8,707,014
Liabilities	17	Accounts payable and accrued expenses		93,051	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	52,900	13,590	
	23	**Total liabilities** (add lines 17 through 22)	52,900	106,641	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	8,780,867	8,417,313	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	8,780,867	8,417,313	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	8,833,767	8,523,954	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,780,867
2	Enter amount from Part I, line 27a	2	-363,554
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,417,313
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,417,313

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	220,107	8,700,267	0 025299
2010	284,324	9,350,411	0 030408
2009	341,514	8,009,412	0 042639
2008	340,000	8,913,093	0 038146
2007	75,000	3,551,601	0 021117

2	**Total** of line 1, column (d).	2	0 157609
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 031522
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	8,616,967
5	Multiply line 4 by line 3.	5	271,624
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,588
7	Add lines 5 and 6.	7	273,212
8	Enter qualifying distributions from Part XII, line 4.	8	523,180

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,588
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,588
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,588
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	6,381		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,381
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,793
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 4,793	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶MARY TEAGUE Telephone no ▶(770) 993-8190

Located at ▶4701 POST OAK TRITT ROAD MARIETTA GA ZIP +4 ▶30062

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KENNETH B CLARY PO BOX 669065 MARIETTA, GA 30066	CEO & TRUSTE 10 00	162,014	0	0
JEAN CLARY PO BOX 669065 MARIETTA, GA 30066	TRUSTEE 1 00	2,000	0	0
NANCY LEE OXFORD PO BOX 669065 MARIETTA, GA 30066	TRUSTEE 1 00	2,000	0	0
MARY S TEAGUE PO BOX 669065 MARIETTA, GA 30066	SEC / TREAS 10 00	6,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions **3**	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,373,581
b	Average of monthly cash balances	1b	374,609
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8,748,190
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,748,190
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	131,223
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,616,967
6	**Minimum investment return.** Enter 5% of line 5	6	430,848

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	430,848
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,588		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,588
3	Distributable amount before adjustments Subtract line 2c from line 1			3	429,260
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	429,260
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	429,260

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	523,180
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	523,180
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,588
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	521,592

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				429,260
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			428,513	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 523,180				
a Applied to 2011, but not more than line 2a			428,513	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				94,667
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				334,593
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				436,256
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	315,976	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					12,932
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				315,976	12,932

13 **Total.** Add line 12, columns (b), (d), and (e). 13 328,908

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-08-21 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
SHAWN W HARDISTER	SHAWN W HARDISTER	2013-08-21		

Firm's name ▶ BROOKS MCGINNIS & COMPANY LLC

Firm's EIN ▶

Firm's address ▶ 5871 GLENRIDGE DR NE STE 200 ATLANTA, GA 303285305

Phone no (404) 531-4940

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMBASSADORS FOR CHRIST 1355 TERRELL MILL RD BLD MARIETTA, GA 30067		509(A)(1)	CHARITABLE	6,500
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET NW ATLANTA, GA 30303		509(A)(1)	CHARITABLE	15,000
ASIAN BREAD OF LIFE FOUNDATION 215 E 74TH TERRACE KANSAS CITY, MO 64114		509(A)(1)	CHARITABLE	4,000
BIBLE BAPTIST CHURCH 1485 HWY 34E NEWNAN, GA 30265		CHURCH	CHARITABLE	41,000
BIBLE BROADCASTING NETWORK 11530 CARMEL COMMONS BLVD CHARLOTTE, NC 28226		509(A)(1)	CHARITABLE	5,000
CHRISTIAN BUSINESS MEN'S CONNECTION 5746 MARLIN RD STE 602 CHATTANOOGA, TN 37411		509(A)(1)	CHARITABLE	3,000
COACH'S CORNER 2799 NORTHSIDE DR NW ATLANTA, GA 303052805		509(A)(1)	CHARITABLE	8,700
CO LABORERS INTL INC PO BOX 2012 SOUTH HACKENSACK, NJ 07606		509(A)(1)	CHARITABLE	5,000
EASTWOOD BAPTIST CHURCH 1150 ALLGOOD ROAD MARIETTA, GA 30062		CHURCH	CHARITABLE	1,000
FELLOWSHIP OF CHRISTIAN ATHLETES PO BOX 1063 STOCKBRIDGE, GA 30281		509(A)(1)	CHARITABLE	4,000
A FRIEND TO CHURCHES MINISTRY 3166 WILDWOOD CIRCLE MASSILLON, OH 44646		509(A)(1)	CHARITABLE	1,500
FRIENDS OF GA ARCHIVES PO BOX 711 MORROW, GA 302600711		509(A)(1)	CHARITABLE	4,000
GEORGIA TECH FCA PO BOX 79102 ATLANTA, GA 30357		509(A)(1)	CHARITABLE	4,000
GREAT COMMISSION MINISTRIES 77 EAST CROSSVILLE ROAD ROSWELL, GA 30075		509(A)(1)	CHARITABLE	4,000
THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON, DC 200024999		509(A)(1)	CHARITABLE	500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOPE CHRISTIAN HOME & ACADEMY 865 SWEATMAN ROAD DUCK HILL, MS 38925		509(A)(1)	CHARITABLE	6,000
INPRINT INC P O BOX 76147 ATLANTA, GA 303581147		509(A)(1)	CHARITABLE	14,056
MONGOLIA MISSIONS PO BOX 189 WINCHESTER, OH 45697		509(A)(1)	CHARITABLE	3,000
MUST MINISTRIES 1407 COBB PARKWAY N MARIETTA, GA 30061		509(A)(1)	CHARITABLE	2,000
NEW TRIBES MISSION 1000 EAST FIRST STREET SANFORD, FL 327711487		509(A)(1)	CHARITABLE	4,000
NORTH FORSYTH EQUESTRIAN 2659 FREEDOM PARKWAY CUMMING, GA 300419177		509(A)(1)	CHARITABLE	1,500
ORLANDO BAPTIST CHURCH 500 S SEMORAN BLVD ORLANDA, FL 32807		CHURCH	CHARITABLE	1,500
OUR FATHER'S ARMS PO BOX 1158 JACKSONVILLE, AL 36265		509(A)(1)	CHARITABLE	4,500
PROJECT WALK 1755 GRASSLAND PARKWAY S ALPHARETTA, GA 30004		509(A)(1)	CHARITABLE	1,000
PUBLIC BROADCASTING PBA-30 740 BISMARK RD NE ATLANTA, GA 30324		509(A)(1)	CHARITABLE	3,000
ROLOFF EVANGELISTIC ENTERPRISES PO BOX 1177 CORPUS CHRISTI, TX 78403		509(A)(1)	CHARITABLE	4,000
ROOPVILLE ROAD BAPTIST CHURCH 835 N HWY 27 ROOPVILLE, GA 30170		CHURCH	CHARITABLE	2,000
THE SCHWAB CHARITABLE FUND 211 MAIN STREET SAN FRANCISCO, CA 94105		509(A)(1)	CHARITABLE	92,000
SOS MINISTRIES USA PO BOX 189 DOVER, FL 33527		509(A)(1)	CHARITABLE	8,500
SWORD OF THE LORD FOUNDATION P O BOX 1099 MURFREESBORO, TN 37133		509(A)(1)	CHARITABLE	20,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TENDER MERCY MINISTRIES PO BOX 567524 ATLANTA, GA 311567524		509(A)(1)	CHARITABLE	6,000
THE GOSPEL HOUR PO BOX 2024 GREENVILLE, SC 29602		509(A)(1)	CHARITABLE	3,000
UNIVERSITY BAPTIST CHURCH 1375 FERNWOOD CIRCLE NE ATLANTA, GA 30319		CHURCH	CHARITABLE	27,500
VISION ATLANTACAMP GRACE 2559 WALKERS CHAPEL RD ROBERTA, GA 31078		509(A)(1)	CHARITABLE	5,000
LANCASTER BAPTIST CHURCH-WEST COAS 4010 E LANCASTER BLVD LANCASTER, CA 93535		509(A)(1)	CHARITABLE	120,000
Total . . . . ▶ **3a**				436,256

TY 2012 Accounting Fees Schedule

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX PREPARATION F	8,400	840		840

TY 2012 Compensation Explanation

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Person Name	Explanation
KENNETH B CLARY	
JEAN CLARY	
NANCY LEE OXFORD	
MARY S TEAGUE	

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CHEMED CORP NEW, 0 SHARES	2011-11	PURCHASE	2011-11		24,927	27,526			-2,599	
VERTEX PHARMACEUTICAL INC, 0 SHARES	2011-11	PURCHASE	2011-11		27,974	37,500			-9,526	
ISHARES TRUST RUSSELL 2000 (WASH SAL	2012-04	PURCHASE	2012-05		816,274	825,524			-9,250	
CITRIX SYSTEMS, 680 SHARES	2012-06	PURCHASE	2012-06		49,506	54,540			-5,034	
CORE LABORATORIES, 400 SHARES	2012-06	PURCHASE	2012-06		50,149	46,396			3,753	
GENESCO INC, 780 SHARES	2012-06	PURCHASE	2012-06		50,035	48,679			1,356	
KENEXA CORP, 1860 SHARES	2012-06	PURCHASE	2012-06		50,230	44,560			5,670	
SALESFORCE COM INC, 375 SHARES	2012-06	PURCHASE	2012-06		50,282	50,177			105	
SOLARWINDS INC, 1180 SHARES	2012-06	PURCHASE	2012-06		50,120	50,271			-151	
VMWARE INC, 555 SHARES	2012-06	PURCHASE	2012-06		50,304	48,652			1,652	
		PURCHASE								
PUTNAM EQUITY SPECTRUM, 22641 SHARES	2010-11	PURCHASE	2012-04		659,569	525,498			134,071	
		PURCHASE								
ISHARES BARCLYS 1-3 YEAR, 1600 SHARE	2011-03	PURCHASE	2012-03		134,910	134,480			430	
ISHARES BARCLYS 1-3 YEAR, 1500 SHARE	2011-09	PURCHASE	2012-03		126,478	126,900			-422	
ISHARES BARCLYS 1-3 YEAR, 2000 SHARE	2011-10	PURCHASE	2012-03		168,637	168,815			-178	
		PURCHASE								
PUTNAM ABSOLUTE RETURN - 300 FUND, 3	2011-10	PURCHASE	2012-03		414,861	410,903			3,958	
		PURCHASE								
HARTFORD MUTUAL FUND FLOATING RATE F	2011-03	PURCHASE	2012-07		364,633	368,581			-3,948	
HARTFORD MUTUAL FUND FLOATING RATE F	2011-04	PURCHASE	2012-07		552	560			-8	
HARTFORD MUTUAL FUND FLOATING RATE F	2011-05	PURCHASE	2012-07		1,732	1,764			-32	
HARTFORD MUTUAL FUND FLOATING RATE F	2011-06	PURCHASE	2012-07		1,760	1,782			-22	
HARTFORD MUTUAL FUND FLOATING RATE F	2011-07	PURCHASE	2012-07		892	895			-3	
HARTFORD MUTUAL FUND FLOATING RATE F	2011-08	PURCHASE	2012-07		1,903	1,909			-6	
HARTFORD MUTUAL FUND FLOATING RATE F	2011-09	PURCHASE	2012-07		1,979	1,882			97	
HARTFORD MUTUAL FUND FLOATING RATE F	2011-10	PURCHASE	2012-07		1,645	1,565			80	
HARTFORD MUTUAL FUND FLOATING RATE F	2011-11	PURCHASE	2012-07		1,643	1,610			33	
HARTFORD MUTUAL FUND FLOATING RATE F	2011-12	PURCHASE	2012-07		1,606	1,559			47	
HARTFORD MUTUAL FUND FLOATING RATE F	2012-01	PURCHASE	2012-07		1,679	1,635			44	
HARTFORD MUTUAL FUND FLOATING RATE F	2012-02	PURCHASE	2012-07		1,634	1,619			15	
HARTFORD MUTUAL FUND FLOATING RATE F	2012-03	PURCHASE	2012-07		1,529	1,526			3	
HARTFORD MUTUAL FUND FLOATING RATE F	2012-04	PURCHASE	2012-07		1,649	1,650			-1	
HARTFORD MUTUAL FUND FLOATING RATE F	2012-05	PURCHASE	2012-07		1,586	1,593			-7	
HARTFORD MUTUAL FUND FLOATING RATE F	2012-06	PURCHASE	2012-07		1,124	1,114			10	
HARTFORD MUTUAL FUND FLOATING RATE F	2012-07	PURCHASE	2012-07		1,061	1,056			5	
		PURCHASE								
LORD ABBETT INVESTMENT, 39270 304 SH	2011-03	PURCHASE	2012-07		362,072	367,177			-5,105	
LORD ABBETT INVESTMENT, 61 165 SHARE	2011-04	PURCHASE	2012-07		564	574			-10	
LORD ABBETT INVESTMENT, 171 815 SHAR	2011-05	PURCHASE	2012-07		1,584	1,615			-31	
LORD ABBETT INVESTMENT, 214 167 SHAR	2011-06	PURCHASE	2012-07		1,975	2,005			-30	
LORD ABBETT INVESTMENT, 101 933 SHAR	2011-07	PURCHASE	2012-07		940	948			-8	
LORD ABBETT INVESTMENT, 193 714 SHAR	2011-08	PURCHASE	2012-07		1,786	1,800			-14	
LORD ABBETT INVESTMENT, 219 849 SHAR	2011-09	PURCHASE	2012-07		2,027	1,941			86	
LORD ABBETT INVESTMENT, 188 377 SHAR	2011-10	PURCHASE	2012-07		1,737	1,663			74	
LORD ABBETT INVESTMENT, 176 439 SHAR	2011-11	PURCHASE	2012-07		1,627	1,602			25	
LORD ABBETT INVESTMENT, 168 584 SHAR	2011-12	PURCHASE	2012-07		1,554	1,512			42	
LORD ABBETT INVESTMENT, 185 151 SHAR	2012-01	PURCHASE	2012-07		1,707	1,666			41	
LORD ABBETT INVESTMENT, 182 964 SHAR	2012-02	PURCHASE	2012-07		1,682	1,673			9	
LORD ABBETT INVESTMENT, 185 29 SHARE	2012-03	PURCHASE	2012-07		1,708	1,708				
LORD ABBETT INVESTMENT, 198 026 SHAR	2012-04	PURCHASE	2012-07		1,826	1,830			-4	
LORD ABBETT INVESTMENT, 185 487 SHAR	2012-05	PURCHASE	2012-07		1,710	1,719			-9	
LORD ABBETT INVESTMENT, 196 266 SHAR	2012-06	PURCHASE	2012-07		1,810	1,796			14	
LORD ABBETT INVESTMENT, 181 65 SHARE	2012-07	PURCHASE	2012-07		1,675	1,666			9	
		PURCHASE								
FT 2726 STRATEGIC INCOME, 52476 SHAR	2010-12	PURCHASE	2012-03		495,190	499,031			-3,841	
		PURCHASE								
FT 2789 CONV & INCOME, 50796 SHARES	2011-03	PURCHASE	2012-03		439,106	500,000			-60,894	
		PURCHASE								
FT 2665 SR AND LN AND, 51073 SHARES	2011-06	PURCHASE	2012-03		464,458	500,010			-35,552	
		PURCHASE								
FT 3029 INCOME ALLOC, 53821 SHARES	2011-08	PURCHASE	2012-03		522,096	500,002			22,094	
		PURCHASE								
FT 3079 INCOME ALLOCATN, 53150 SHARE	2011-09	PURCHASE	2012-03		529,735	499,993			29,742	
		PURCHASE								
FT 3189 INCOME ALLCATN, 50937 SHARES	2011-11	PURCHASE	2012-03		525,420	500,003			25,417	
		PURCHASE								
FT 3209 INCOME ALLCATN, 50253 SHARES	2011-12	PURCHASE	2012-03		523,802	499,997			23,805	
		PURCHASE								
INTREPID SMALL CAP, 16077 17 SHARES	2012-03	PURCHASE	2012-04		243,582	250,000			-6,418	
NEUBERGER BERMAN, 54632 867 SHARES	2012-03	PURCHASE	2012-04		619,537	625,000			-5,463	
PRUDENTIAL JENNISON, 35385 704 SHARE	2012-03	PURCHASE	2012-04		494,682	500,000			-5,318	
		PURCHASE								
SENTINEL GOVT SECS FD CL A, 0 SHARES	2012-04	PURCHASE	2012-10		100,000	99,354			646	
		PURCHASE								
ISHARES SILVER TR, 2500 SHARES	2011-08	PURCHASE	2012-05		72,248	101,219			-28,971	
ISHARES SILVER TR, 3000 SHARES	2011-09	PURCHASE	2012-05		86,698	96,360			-9,662	
ISHARES SILVER TR, 3000 SHARES	2011-11	PURCHASE	2012-05		86,698	100,223			-13,525	
		PURCHASE								
BLACKROCK GLOBAL, 25406 504 SHARES	2012-03	PURCHASE	2012-04		493,140	500,000			-6,860	
FIRST EAGLE GLOBAL, 12682 63 SHARES	2012-03	PURCHASE	2012-04		612,191	625,000			-12,809	
IVY ASSET STRATEGY, 19485 581 SHARES	2012-03	PURCHASE	2012-04		491,621	500,000			-8,379	
PERMANENT PORTFOLIO FUND, INC, 15331	2012-03	PURCHASE	2012-04		736,355	750,000			-13,645	
SENTINEL CONSERVATIVE, 40032 026 SHA	2012-03	PURCHASE	2012-04		495,997	500,000			-4,003	
PUTNAM ABSOLUTE RETURN - 700 FUND, 4	2010-06	PURCHASE	2013-03		531,527	516,793			14,734	
		PURCHASE								
GOLDMAN SACHS ABSOLUTE, 0 SHARES	2010-05	PURCHASE	2012-01			3,390			-3,390	
GOLDMAN SACHS ABSOLUTE, 0 SHARES	2011-12	PURCHASE	2012-01			7			-7	

TY 2012 Investments Corporate Stock Schedule

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TESSCO TECHNOLOGIES, 2000 SHARES	38,582	44,280
FIRST TR SR FL II, 7000 SHARES	90,507	106,190
FIRST TR SR FL II, 35 SHARES	507	531
FIRST TR SR FL II, 35 SHARES	517	531
FIRST TR SR FL II, 37 SHARES	538	561
FIRST TR SR FL II, 37 SHARES	547	561
FIRST TR SR FL II, 40 SHARES	565	607
FIRST TR SR FL II, 39 SHARES	574	592
FIRST TR SR FL II, 40 SHARES	601	607
FIRST TR SR FL II, 41 SHARES	634	622
FIRST TR SR FL II, 41 SHARES	624	622
FIRST TR SR FL II, 43 SHARES	630	652
FIRST TR SR FL II, 42 SHARES	634	637
POWERSHARES EXCHANGE TRADED FD TR ZA	66,534	87,191
POWERSHARE FIN PFD, 20000 SHARES	322,400	365,580
POWERSHARE FIN PFD, 6000 SHARES	96,780	109,674
POWERSHARE FIN PFD, 3900 SHARES	62,946	71,288
POWERSHARE FIN PFD, 100 SHARES	1,615	1,828
POWERSHARE FIN PFD, 388 SHARES	6,826	7,092
POWERSHARE FIN PFD, 188 SHARES	3,374	3,436
POWERSHARE FIN PFD, 190 SHARES	3,391	3,473
POWERSHARE FIN PFD, 192 SHARES	3,376	3,510
POWERSHARE FIN PFD, 188 SHARES	3,412	3,436
POWERSHARE FIN PFD, 187 SHARES	3,429	3,418
POWERSHARE FIN PFD, 176 SHARES	3,244	3,217
POWERSHARE FIN PFD, 177 SHARES	3,265	3,235
POWERSHARE FIN PFD, 178 SHARES	3,300	3,254
POWERSHARE FIN PFD, 196 SHARES	3,607	3,583
POWERSHARE FIN PFD, 233 SHARES	4,254	4,259
WESTERN ASSET HIGH YIELD, 6000 SHARE	104,984	109,980

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WESTERN ASSET HIGH YIELD, 6000 SHARE	105,488	109,980
WESTERN ASSET HIGH YIELD, 92 SHARES	1,747	1,686
WESTERN ASSET HIGH YIELD, 94 SHARES	1,771	1,723
WESTERN ASSET HIGH YIELD, 90 SHARES	1,773	1,650
WESTERN ASSET HIGH YIELD, 97 SHARES	1,794	1,778
WESTERN ASSET HIGH YIELD, 99 SHARES	1,812	1,815
WESTERN ASSET HIGH YIELD, 95 SHARES	1,805	1,741
WESTERN ASSET HIGH YIELD, 94 SHARES	1,809	1,723
WESTERN ASSET HIGH YIELD, 93 SHARES	1,835	1,705
WESTERN ASSET HIGH YIELD, 93 SHARES	1,848	1,705
WESTERN ASSET HIGH YIELD, 98 SHARES	1,860	1,796
WESTERN ASSET HIGH YIELD, 102 SHARES	1,874	1,870
WESTERN ASSET HIGH YIELD, 100 SHARES	1,825	1,833
HARTFORD MUTUAL FUND FLOATING RATE F		
HARTFORD MUTUAL FUND FLOATING RATE F		
HARTFORD MUTUAL FUND FLOATING RATE F		
HARTFORD MUTUAL FUND FLOATING RATE F		
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HARTFORD MUTUAL FUND FLOATING RATE F		
HARTFORD MUTUAL FUND FLOATING RATE F		
LORD ABBETT INVESTMENT, 0 SHARES		
LORD ABBETT INVESTMENT, 0 SHARES		
LORD ABBETT INVESTMENT, 0 SHARES		
LORD ABBETT INVESTMENT, 0 SHARES		
LORD ABBETT INVESTMENT, 0 SHARES		
LORD ABBETT INVESTMENT, 0 SHARES		
LORD ABBETT INVESTMENT, 0 SHARES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LORD ABBETT INVESTMENT, 0 SHARES		
LORD ABBETT INVESTMENT, 0 SHARES		
LORD ABBETT INVESTMENT, 0 SHARES		
MFS EMERGING MARKETS, 32873.11 SHARE	499,967	537,804
MFS EMERGING MARKETS, 8.79 SHARES	134	144
MFS EMERGING MARKETS, 135.13 SHARES	2,072	2,211
MFS EMERGING MARKETS, 140.263 SHARES	2,080	2,295
MFS EMERGING MARKETS, 137.337 SHARES	2,089	2,247
MFS EMERGING MARKETS, 41454.082 SHAR	650,000	678,189
MFS EMERGING MARKETS, 175.679 SHARES	2,765	2,874
MFS EMERGING MARKETS, 287.445 SHARES	4,570	4,703
MFS EMERGING MARKETS, 284.609 SHARES	4,588	4,656
MFS EMERGING MARKETS, 284.63 SHARES	4,605	4,657
MFS EMERGING MARKETS, 282.559 SHARES	4,623	4,623
MFS EMERGING MARKETS, 496.55 SHARES	8,133	8,124
SENTINEL SHORT, 282916.213 SHARES	2,600,000	2,557,563
SENTINEL SHORT, 493.1 SHARES	4,527	4,458
SENTINEL SHORT, 465.114 SHARES	4,251	4,205
SENTINEL SHORT, 466.899 SHARES	4,258	4,221
SENTINEL SHORT, 436.011 SHARES	3,981	3,942
SENTINEL SHORT, 468.893 SHARES	4,272	4,239
SENTINEL SHORT, 407.943 SHARES	3,708	3,688
SENTINEL SHORT, 408.526 SHARES	3,714	3,693
SENTINEL SHORT, 441.552 SHARES	4,005	3,992
SENTINEL SHORT, 412.009 SHARES	3,725	3,725
SENTINEL GOVT SECS FD CL A, 232186.2	2,500,643	2,512,255
SENTINEL GOVT SECS FD CL A, 650.04 S	7,001	7,033
SENTINEL GOVT SECS FD CL A, 607.403	6,536	6,572
SENTINEL GOVT SECS FD CL A, 518.234	5,581	5,607
SENTINEL GOVT SECS FD CL A, 492.19 S	5,350	5,326

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SENTINEL GOVT SECS FD CL A, 564.595	6,092	6,109
SENTINEL GOVT SECS FD CL A, 450.635	4,885	4,876
SENTINEL GOVT SECS FD CL A, 305.238	3,297	3,303
SENTINEL GOVT SECS FD CL A, 436.216	4,715	4,720
SENTINEL GOVT SECS FD CL A, 1078.944	11,631	11,668
FT 2726 STRATEGIC INCOME, 0 SHARES		
FT 2789 CONV & INCOME, 0 SHARES		
FT 2665 SR AND LN AND, 0 SHARES		
FT 3029 INCOME ALLOC, 0 SHARES		
FT 3079 INCOME ALLOCATN, 0 SHARES		
FT 3189 INCOME ALLCATN, 0 SHARES		
FT 3209 INCOME ALLCATN, 0 SHARES		
ISHARES BARCLYS 1-3 YEAR, 0 SHARES		
ISHARES BARCLYS 1-3 YEAR, 0 SHARES		
ISHARES BARCLYS 1-3 YEAR, 0 SHARES		
PUTNAM ABSOLUTE RETURN - 700 FUND, 0		
PUTNAM EQUITY SPECTRUM, 0 SHARES		
PUTNAM ABSOLUTE RETURN - 300 FUND, 0		
ISHARES SILVER TR, 0 SHARES		
ISHARES SILVER TR, 0 SHARES		
ISHARES SILVER TR, 0 SHARES		
GOLDMAN SACHS ABSOLUTE, 0 SHARES		
PUTNAM DIVERSIFIED. 0 SHARES		
ROUNDING	38	

TY 2012 Investments - Other Schedule

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOLD COINS	AT COST	86,020	86,020
ANNUITY	FMV	1,100,000	1,131,160

TY 2012 Other Expenses Schedule

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSE	4,769	4,292		477
OTHER EXPENSE	177	177		

TY 2012 Other Liabilities Schedule

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Description	Beginning of Year - Book Value	End of Year - Book Value
BORROWED SECURITIES	52,900	13,590

TY 2012 Other Professional Fees Schedule

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	67,267	67,267		

TY 2012 Taxes Schedule

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	3,579			