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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning , 2012, and ending ,

GFGW, INC.
C/O EUGENE HATCHER
P.O. BOX 6497
MACON, GA 31208

A Employer identification number
58-2310066

B Telephone number (see the instructions)
478-743-8651

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 1,092,358.

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

(Part I) Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (att sch)				
2 Ck <input checked="" type="checkbox"/> if foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	16.	16.	16.	
4 Dividends and interest from securities	32,234.	32,234.	32,234.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	2,504.			
b Gross sales price for all assets on line 6a	100,913.			
7 Capital gain net income (from Part IV, line 2)		2,504.		
8 Net short-term capital gain			31.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)	OGDEN, UT			
12 Total. Add lines 1 through 11	34,754.	34,754.	32,281.	

13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) See St 1	1,500.	1,500.		
c Other prof fees (attach sch) See St 2	10,696.	10,696.		
17 Interest				
18 Taxes (attach schedule)(see instrs) See Stm 3	274.	274.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 4	50.	50.		
24 Total operating and administrative expenses. Add lines 13 through 23	12,520.	12,520.		
25 Contributions, gifts, grants paid Part XV.	40,000.			40,000.
26 Total expenses and disbursements. Add lines 24 and 25	52,520.	12,520.	0.	40,000.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-17,766.			
b Net investment income (if negative, enter -0-)		22,234.		
c Adjusted net income (if negative, enter -0-)			32,281.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash – non-interest-bearing	153.	247.	247.
	2	Savings and temporary cash investments	15,933.	3,447.	3,447.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)	585,126.	656,119.	830,521.
	c	Investments – corporate bonds (attach schedule)	327,826.	251,459.	258,143.
	11	Investments – land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	929,038.	911,272.	1,092,358.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	929,038.	911,272.	
	30	Total net assets or fund balances (see instructions)	929,038.	911,272.	
	31	Total liabilities and net assets/fund balances (see instructions)	929,038.	911,272.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	929,038.
2	Enter amount from Part I, line 27a	2	-17,766.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	911,272.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	911,272.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a See Statement 5			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,504.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 	3	31.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	46,000.	1,066,222.	0.043143
2010	55,842.	1,019,337.	0.054783
2009	55,809.	954,140.	0.058491
2008	59,760.	1,105,467.	0.054059
2007	63,000.	1,263,737.	0.049852

2 Total of line 1, column (d)	2	0.260328
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052066
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,086,826.
5 Multiply line 4 by line 3	5	56,587.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	222.
7 Add lines 5 and 6	7	56,809.
8 Enter qualifying distributions from Part XII, line 4	8	40,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	445.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	445.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	445.
6 Credits/Payments		
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments. Add lines 6a through 6d	7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	445.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation $\$$ 0. (2) On foundation managers $\$$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers $\$$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions). GA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VIIA Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of EUGENE S. HATCHER Telephone no 478-743-8651
Located at 577 MULBERRY STREET, MACON, GA ZIP + 4 31201
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year N/A 15 N/A
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here 1 b N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? 1 c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? Yes No
If 'Yes,' list the years 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.) 2 b N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) 3 b N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4 a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? 4 b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5 a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
- Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
- If 'Yes,' attach the statement required by Regulations section 53.4945-5(d) N/A
- 6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
- If 'Yes' to 6b, file Form 8870.
- 7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5 b	N/A	
6 b		X
7 b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EUGENE S. HATCHER P.O. BOX 6497 MACON, GA 31208	0	0.	0.	0.
JOSEPHINE H. MERRILL 9046 QUAIL RUN RD. ST. MICHALES, MD 21663	0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1 a	1,075,791.
b Average of monthly cash balances	1 b	27,586.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	1,103,377.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,103,377.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	16,551.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,086,826.
6 Minimum investment return. Enter 5% of line 5	6	54,341.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	54,341.
2a Tax on investment income for 2012 from Part VI, line 5	2 a	445.
b Income tax for 2012 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	445.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	53,896.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	53,896.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	53,896.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a	40,000.
b Program-related investments – total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	40,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	40,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				53,896.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2012.				
a From 2007				
b From 2008	329.			
c From 2009	8,484.			
d From 2010	5,191.			
e From 2011				
f Total of lines 3a through e.	14,004.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 40,000.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2012 distributable amount				40,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	13,896.			13,896.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	108.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a ...	108.			
10 Analysis of line 9.				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010	108.			
d Excess from 2011.				
e Excess from 2012.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test – enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

See Statement 6

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i> See Statement 7</p>				
<p>Total ▶ 3 a</p>				<p>40,000.</p>
<p><i>b Approved for future payment</i></p>				
<p>Total ▶ 3 b</p>				

Client 4460-00

GFGW, INC.
C/O EUGENE HATCHER

58-2310066

5/08/13

10 30AM

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES				
Total	\$ 1,500.	\$ 1,500.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TRUST MANAGEMENT FEES				
Total	\$ 10,696.	\$ 10,696.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INCOME TAX				
Total	\$ 274.	\$ 274.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
STATE OF GEORGIA CORPORATE REGISTRATION				
Total	\$ 50.	\$ 50.	\$ 0.	\$ 0.

Client 4460-00

GFGW, INC.
C/O EUGENE HATCHER

58-2310066

5/08/13

10 30AM

Statement 5
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	60 JP MORGAN CHASE & CO	Purchased	10/26/2011	8/02/2012
2	100 BB&T CORP	Purchased	11/24/2009	5/03/2012
3	25000 BOTTLING GROUP LLC	Purchased	4/25/2008	11/15/2012
4	50000 BOTTLING GROUP LLC	Purchased	9/12/2008	11/15/2012
5	80 JP MORGAN CHASE & CO	Purchased	8/29/2008	5/03/2012
6	10 JP MORGAN CHASE & CO	Purchased	8/29/2008	5/03/2012
7	70 JP MORGAN CHASE & CO	Purchased	8/29/2008	8/02/2012
8	80 JP MORGAN CHASE & CO	Purchased	6/28/2010	8/02/2012
9	45 PHILLIPS 66 COM	Purchased	4/27/2006	10/01/2012
10	20 PHILLIPS 66 COM	Purchased	5/06/2009	10/01/2012
11	25 PHILLIPS 66 COM	Purchased	7/21/2010	10/01/2012
12	40 ROPER INDUSTRIES INC	Purchased	2/14/2011	5/03/2012
13	50 TRAVELERS COS INC	Purchased	8/27/2009	5/03/2012

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	2,094.		2,063.	31.				\$ 31.
2	3,204.		2,512.	692.				692.
3	25,000.		25,476.	-476.				-476.
4	50,000.		50,892.	-892.				-892.
5	3,431.		3,096.	335.				335.
6	429.		387.	42.				42.
7	2,443.		2,709.	-266.				-266.
8	2,791.		3,101.	-310.				-310.
9	2,094.		1,354.	740.				740.
10	931.		402.	529.				529.
11	1,163.		589.	574.				574.
12	4,092.		3,393.	699.				699.
13	3,241.		2,435.	806.				806.
								Total \$ 2,504.

Statement 6
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
Name: EUGENE S. HATCHER
Care Of:
Street Address: PO BOX 6497
City, State, Zip Code: MACON, GA 31208
Telephone:
E-Mail Address:
Form and Content: REQUEST SHOULD BE SENT IN WRITING DETAILING PURPOSE OF FUNDS REQUESTED AND AMOUNT REQUESTED.
Submission Deadlines: DECEMBER 31 OF EACH YEAR
Restrictions on Awards: ONLY RESTRICTION IS AVAILABILITY OF FUNDS AND REASONABLENESS OF FUNDS REQUESTED.

Client 4460-00

GFGW, INC.
C/O EUGENE HATCHER

58-2310066

5/08/13

10 30AM

Statement 7
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
CHRIST CHURCH 582 WALNUT STREET MACON, GA 31201	NONE		YOUTH PROGRAMS	\$ 5,000.
MERCER STETSON SCH OF BUSINESS 1400 COLEMAN AVE MACON, GA 31201	NONE		GENERAL FUND	10,000.
CRISIS LINE & SAFE HOUSE OF C/ MACON, GA	NONE		SAFE HOUSE	3,000.
MUSEUM OF ARTS & SCIENCES 4182 FORSYTH ROAD MACON, GA 31210	NONE		GENERAL FUND	1,000.
HABITAT FOR HUMANITY OF TALBOT EASTON, MD	NONE		HOUSES	4,000.
TALBOT MENTORS, INC. EASTON, MD	NONE		OPERATING BUDGET	4,000.
RONALD MCDONALD HOUSE 1160 FORSYTH STREET MACON, GA 31201	NONE		GENERAL FUND	1,000.
COURT APPOINTED SP ADVOCATES MACON, GA	NONE		GENERAL	2,000.
GEORGIA CHILDREN MUSEUM 382 CHERRY STREET MACON, GA 31201	NONE		GENERAL	1,000.
TRINITY EPISCOPAL CATHEDRAL 315 GOLDSBOROUGH STREET EASTON, MD 21601	NONE		DISCRETIONARY	5,000.
PEACH ASSOSICATION FOR THE MR, INC. 213 ALLEN STREET FORT VALLEY, GA 31030	NONE		DISCRETIONARY	2,000.
DEPAUL USA, INC. DAYBREAK MACON, GA P.O. BOX 204 MACON, GA 31202	NONE		DISCRETIONARY	2,000.

Total \$ 40,000.



Account Number: 51 00 3130 0 0C

Date: JANUARY 1, 2012 - DECEMBER 31, 2012

325 Fifth Street - Macon, GA 31201 • (478) 749-6725

Portfolio Assets Detail

CASH		Shares	Date Acquired	Total Cost	Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield
INCOME CASH				-326.72		-326.72	-03			
PRINCIPAL CASH				573.80		573.80	05			
TOTAL CASH				247.08		247.08				
CASH EQUIVALENTS		Shares	Date Acquired	Total Cost	Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield
CCB MASTER REPURCHASE AGRMT (INCOME)		3,127.13	05/17/2011	3,127.13	1.000	3,127.13	29	00	1.56	05
CCB MASTER REPURCHASE AGRMT (PRINCIPAL)		319.53	01/11/2011	319.53	1.000	319.53	.03	00	16	05
TOTAL CASH EQUIVALENTS				3,446.66		3,446.66		.00	1.72	.05
FIXED INCOME SECURITIES		Shares	Date Acquired	Total Cost	Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield
CORPORATE BDS & NTS										
BOEING CAPITAL CORP 3.25% 10/27/2014		50,000.00	12/15/2009	50,365.00	104.927	52,463.50	4.82	2,098.50	1,625.00	3.10
GENERAL ELECTRIC 5.000% 02/01/2013		50,000.00	11/09/2007	50,456.00	100.381	50,190.50	4.61	-265.50	2,500.00	4.98



For the Account of: GFGW, INC. IMA



325 Fifth Street • Macon, GA 31201 • (478) 749-6725

Account Number: 51 00 3130 0 00
Date: JANUARY 1, 2012 - DECEMBER 31, 2012

Portfolio Assets Detail

FIXED INCOME SECURITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
HERSHEY CMPY 5% 4/1/2013	75,000.00	06/20/2008	74,938.50	101.127	75,845.25	6.97	906.75	3,750.00	4.51
TARGET CORP 5 125% 1/15/2013	50,000.00	10/07/2008	50,349.00	100.159	50,079.50	4.60	-269.50	2,562.50	5.12
WAL MART STORES INC 4.55% 5/1/2013	25,000.00	04/25/2008	25,350.50	101.377	25,344.25	2.33	-6.25	1,137.50	4.49
TOTAL CORPORATE BDS & NTS			251,459.00		253,923.00		2,464.00	11,575.00	4.56
TOTAL FIXED INCOME SECURITIES			251,459.00		253,923.00		2,464.00	11,575.00	4.56

MUTUAL FUNDS

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
FEDERATED TOTAL RETURN BOND SERIES INC (FTRBX)	6,018.917	11/27/2012	70,000.00	11.430	68,796.22	6.32	-1,203.78	2,473.77	3.60
VANGUARD REIT INDEX -SIGNAL (VGRSX)	1,073.220	09/12/2005	24,725.76	24.890	26,712.45	2.45	1,986.69	948.73	
TAX LOT TOTAL	2,104.148	03/13/2009	34,462.32	24.890	25,659.80	2.36	15,923.24	911.34	
TOTAL MUTUAL FUNDS			104,462.32		121,168.47		16,706.15	4,333.84	3.58

EQUITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
ALLSTATE CORP (ALL)	140,000.00	04/27/2006	7,842.80	40.170	5,623.80	5.2	-2,219.00	123.20	
TAX LOT TOTAL	90,000.00	05/06/2009	2,274.03	40.170	3,615.30	3.3	1,341.27	79.20	
TAX LOT TOTAL	230,000		10,116.83		9,239.10	.85	-877.73	202.40	2.19



For the Account of: GFGW, INC. IMA



325 Fifth Street • Macon, GA 31201 • (478) 749-6725

Account Number: 51 00 3130 0 0C
Date: JANUARY 1, 2012 - DECEMBER 31, 2012

Portfolio Assets Detail

EQUITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
AMERICAN ELEC PWR INC (AEP)	130,000	04/27/2006	4,349.80	42.680	5,548.40	51	1,198.60	244.40	4.40
APACHE CORP COM (APA)	70,000	04/27/2006	5,018.39	78.500	5,495.00	50	476.61	47.60	
	30,000	06/09/2011	3,609.65	78.500	2,355.00	22	-1,254.65	20.40	
	40,000	10/26/2011	3,908.63	78.500	3,140.00	29	-768.63	27.20	
	30,000	08/02/2012	2,484.30	78.500	2,355.00	22	-129.30	20.40	
TAX LOT TOTAL	170,000		15,020.97		13,345.00	1.23	-1,675.97	115.60	.87
APPLE INC (AAPL)	30,000	11/25/2008	2,726.23	532.173	15,965.19	147	13,238.96	318.00	
	20,000	03/26/2009	2,182.00	532.173	10,643.46	98	8,461.46	212.00	
TAX LOT TOTAL	50,000		4,908.23		26,608.65	2.45	21,700.42	530.00	1.99
ARTISAN INTERNATIONAL (ARTIX)	790,868	09/20/2005	18,941.29	24.590	19,447.44	179	506.15	223.02	
	626,305	10/06/2005	15,000.00	24.590	15,400.84	142	400.84	176.62	
	257,234	08/29/2007	8,000.00	24.590	6,325.38	58	-1,674.62	72.54	
	338,409	07/02/2010	6,000.00	24.590	8,321.48	76	2,321.48	95.43	
TAX LOT TOTAL	2,012,816		47,941.29		49,495.14	4.55	1,553.85	567.61	1.15
AT&T INC (T)	210,000	12/22/2008	5,952.47	33.710	7,079.10	65	1,126.63	378.00	5
BB&T CORP COM (BBT)	190,000	11/24/2009	4,772.80	29.110	5,530.90	51	758.10	152.00	
	100,000	10/26/2011	2,326.81	29.110	2,911.00	27	584.19	80.00	
TAX LOT TOTAL	290,000		7,099.61		8,441.90	.78	1,342.29	232.00	2.75
CF INDUSTRIES HOLDINGS INC (CF)	25,000	08/16/2011	4,208.38	203.160	5,079.00	47	870.62	40.00	
	20,000	10/26/2011	3,246.00	203.160	4,063.20	37	817.20	32.00	
TAX LOT TOTAL	45,000		7,454.38		9,142.20	.84	1,687.82	72.00	.79



For the Account of: GFGW, INC. IMA



325 Fifth Street • Macon, GA 31201 • (478) 749-6725

Account Number: 51 00 3130 0 0C
Date: JANUARY 1, 2012 - DECEMBER 31, 2012

Portfolio Assets Detail

EQUITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
COGNIZANT TECHNOLOGY SOL CL A (CTSH)	140.000	08/27/2009	4,962.87	73.882	10,343.52	95	5,380.65	00	00
COLGATE PALMOLIVE CO COM (CL)	70.000 30.000	11/09/2007 09/12/2008	5,355.22 2,391.00	104.540 104.540	7,317.80 3,136.20	.67 .29	1,962.58 745.20	173.60 74.40	
TAX LOT TOTAL	100.000		7,746.22		10,454.00	.96	2,707.78	248.00	2.37
CONOCOPHILLIPS COM (COP)	90.000 40.000	04/27/2006 05/06/2009	4,619.15 1,371.86	57.990 57.990	5,219.10 2,319.60	48 .21	599.95 947.74	237.60 105.60	
TAX LOT TOTAL	180.000		7,999.35		10,438.20	.96	2,438.85	475.20	4.55
CONSTELLATION BRANDS INC (STZ)	370.000	02/07/2007	9,029.22	35.390	13,094.30	1.20	4,065.08	00	00
CVS / CAREMARK CORP (CVS)	150.000 70.000	12/27/2005 04/27/2006	4,034.85 2,084.60	48.350 48.350	7,252.50 3,384.50	67 31	3,217.65 1,299.90	135.00 63.00	
TAX LOT TOTAL	280.000		8,332.85		13,538.00	1.25	5,205.15	252.00	1.00
DANAHER CORP DEL COM (DHR)	120.000 100.000	06/12/2003 12/27/2005	2,068.20 2,774.00	55.900 55.900	6,708.00 5,590.00	62 51	4,639.80 2,816.00	12.00 10.00	
TAX LOT TOTAL	260.000		6,957.00		14,534.00	1.34	7,577.00	26.00	.18
DODGE & COX INT'L STOCK FUND (DODFX)	771.710 298.775	09/12/2005 09/23/2005	26,153.25 10,000.00	34.640 34.640	26,732.03 10,349.57	2.46 95	578.78 349.57	576.47 223.18	
TAX LOT TOTAL	1,452.464		50,153.25		50,313.35	4.63	160.10	1,084.99	2.16





325 Fifth Street • Macon, GA 31201 • (478) 749-6725

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Date: JANUARY 1, 2012 - DECEMBER 31, 2012

Portfolio Assets Detail

EQUITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
EXXON MOBIL CORP (XOM)	80.00	01/10/2008	7,257.59	86.550	6,924.00	64	-333.59	182.40	
	60.00	09/15/2008	4,569.21	86.550	5,193.00	48	623.79	136.80	
	30.00	11/24/2009	2,274.43	86.550	2,596.50	24	322.07	68.40	
TAX LOT TOTAL	170.00		14,101.23		14,713.50	1.36	612.27	387.60	2.63
FEDERATED INVESTORS INCOME CLASS B (FIL)	230.0000	08/28/2009	6,096.77	20.230	4,652.90	.43	-1,443.87	220.80	
	150.0000	06/15/2010	3,421.50	20.230	3,034.50	.28	-387.00	144.00	
TAX LOT TOTAL	380.0000		9,518.27		7,687.40	.71	-1,830.87	364.80	4.75
FISERV INC COM (FISV)	30.0000	07/06/2004	1,136.40	79.030	2,370.90	.22	1,234.50	.00	
	130.0000	04/27/2006	5,937.27	79.030	10,273.90	.94	4,336.63	.00	
TAX LOT TOTAL	160.0000		7,073.67		12,644.80	1.16	5,571.13	.00	.00
FREEPORT-MCMORAN COPPER & GOLD INC CL B (FCX)	120.0000	03/06/2009	1,979.33	34.200	4,104.00	.38	2,124.67	150.00	
	100.0000	06/17/2009	2,529.00	34.200	3,420.00	.31	891.00	125.00	
	80.0000	08/02/2012	2,648.80	34.200	2,736.00	.25	87.20	100.00	
TAX LOT TOTAL	300.0000		7,157.13		10,260.00	.94	3,102.87	375.00	3.65
GENERAL DYNAMICS CORP COM (GD)	20.0000	04/27/2006	1,368.00	69.270	1,385.40	.13	17.40	40.80	
	40.0000	08/28/2009	2,395.20	69.270	2,770.80	.25	375.60	81.60	
	40.0000	07/21/2010	2,372.84	69.270	2,770.80	.25	397.96	81.60	
TAX LOT TOTAL	100.0000		6,136.04		6,927.00	.63	790.96	204.00	2.94
INTERNATIONAL BUSINESS MACHS COM (IBM)	70.0000	04/27/2006	5,879.30	191.550	13,408.50	1.23	7,529.20	238.00	1.77
JOHNSON & JOHNSON (JNJ)	70.0000	07/06/2009	3,962.70	70.100	4,907.00	.45	944.30	170.80	
	30.0000	09/04/2009	1,806.60	70.100	2,103.00	.19	296.40	73.20	
TAX LOT TOTAL	100.0000		5,769.30		7,010.00	.64	1,240.70	244.00	3.48



For the Account of: GFGW, INC. IMA



325 Fifth Street • Macon, GA 31201 • (478) 749-6725

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Portfolio Assets Detail

EQUITIES									
Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
KOHL'S CORP	130.0000	04/27/2006	7,276.10	42.980	5,587.40	51	-1,688.70	166.40	
COM (KSS)	40.0000	09/16/2009	2,188.32	42.980	1,719.20	16	-469.12	51.20	
TAX LOT TOTAL	170.0000		9,464.42		7,306.60	.67	-2,157.82	217.60	2.98
LABORATORY CORP AMER HLDGS (LH)	110.0000	07/14/2006	6,846.67	86.620	9,528.20	88	2,681.53	00	00
MCDONALD'S CORP (MCD)	100.0000	04/22/2010	7,116.33	88.210	8,821.00	81	1,704.67	308.00	
	30.0000	06/09/2011	2,441.40	88.210	2,646.30	.24	204.90	92.40	
TAX LOT TOTAL	130.0000		9,557.73		11,467.30	1.05	1,909.57	400.40	3.49
MCKESSON CORP (MCK)	100.0000	05/13/2010	6,925.36	96.960	9,696.00	.89	2,770.64	80.00	
	40.0000	10/26/2011	3,305.30	96.960	3,878.40	.36	573.10	32.00	
TAX LOT TOTAL	140.0000		10,230.66		13,574.40	1.25	3,343.74	112.00	.83
METLIFE INC (MET)	150.0000	09/22/2009	5,818.50	32.940	4,941.00	45	-877.50	111.00	
	40.0000	11/24/2009	1,377.60	32.940	1,317.60	12	-60.00	29.60	
	60.0000	06/09/2011	2,505.60	32.940	1,976.40	.18	-529.20	44.40	
TAX LOT TOTAL	250.0000		9,701.70		8,235.00	.75	-1,466.70	185.00	2
MICROSOFT CORP (MSFT)	300.0000	08/29/2008	8,292.00	26.710	8,012.91	.74	-279.09	276.00	
	80.0000	07/14/2010	2,043.86	26.710	2,136.78	20	92.92	73.60	
TAX LOT TOTAL	380.0000		10,335.86		10,149.69	.94	-186.17	349.60	3.44
NATIONAL OILWELL VARCO (NOV)	40.0000	07/21/2009	1,423.75	68.350	2,734.00	.25	1,310.25	20.80	
	150.0000	07/21/2010	5,490.16	68.350	10,252.50	.94	4,762.34	78.00	
	40.0000	10/26/2011	2,785.60	68.350	2,734.00	.25	-51.60	20.80	
TAX LOT TOTAL	230.0000		9,699.51		15,720.50	1.44	6,020.99	119.60	.76



For the Account of: GFGW, INC. IMA



325 Fifth Street • Macon, GA 31201 • (478) 749-6725

Account Number: 51 00 3130 0 0C
Date: JANUARY 1, 2012 - DECEMBER 31, 2012

Portfolio Assets Detail

EQUITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
NEXTERA ENERGY INC (NEE)	50,000	08/14/2008	2,979.66	69.190	3,459.50	32	479.84	120.00	
TAX LOT TOTAL	100,000		5,790.82	69.190	6,919.00	.64	1,128.18	240.00	3.
OPPENHEIMER MAIN STR SMALL CAP CLASS Y (OPMYX)	845,108	01/04/2007	19,572.70	24.130	20,392.46	1.87	819.76	235.79	
TAX LOT TOTAL	1,610,099		37,572.70	24.130	38,851.69	3.57	1,278.99	449.22	1.16
ORACLE CORP COMMON (ORCL)	420,000	04/27/2006	6,321.00	33.320	13,994.40	1.29	7,673.40	100.80	
TAX LOT TOTAL	490,000		8,435.70	33.320	16,326.80	1.50	7,891.10	117.60	.72
PROCTER & GAMBLE CO (PG)	90,000	06/12/2003	4,076.55	67.890	6,110.10	56	2,033.55	202.32	
TAX LOT TOTAL	160,000		7,797.74	67.890	10,862.40	1.00	3,064.66	359.68	3.31
PUBLIC SVC ENTERPRISE GROUP COM (PEG)	130,000	05/18/2007	5,965.10	30.600	3,978.00	.37	-1,987.10	184.60	
TAX LOT TOTAL	170,000		7,227.10	30.600	5,202.00	.48	-2,025.10	241.40	4.64
QUALCOMM INC (QCOM)	90,000	11/25/2008	2,906.73	61.860	5,567.36	51	2,660.63	90.00	
TAX LOT TOTAL	200,000		7,158.92	61.860	12,371.91	1.14	5,212.99	200.00	1.62
ROPER INDUSTRIES INC (ROP)	95,000	02/14/2011	8,059.34	111.480	10,590.60	.97	2,531.26	62.70	.59



For the Account of: **GFGW, INC. IMA**



325 Fifth Street • Macon, GA 31201 • (478) 749-6725

Account Number: **51 00 3130 0 0C**
 Date: **JANUARY 1, 2012 - DECEMBER 31, 2012**

Portfolio Assets Detail

EQUITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
ROYCE FD	194.526	12/01/2005	3,428.57	19.300	3,754.35	35	325.78	41.04	
PREMIER INSTL (RPFIX)	707.547	12/28/2005	12,000.00	19.300	13,655.66	125	1,655.66	149.29	
	215.088	05/01/2006	4,020.00	19.300	4,151.20	38	131.20	45.38	
	616.649	08/29/2007	12,000.00	19.300	11,901.33	109	-98.67	130.11	
	296.150	11/27/2012	6,000.00	19.300	5,715.69	53	-284.31	62.49	
TAX LOT TOTAL	2,029,960		37,448.57		39,178.23	3.60	1,729.66	428.31	1.09
SCRIPPS NETWORKS INTERACTIVE (SNI)	125.000	04/13/2011	6,248.51	57.920	7,240.00	.67	991.49	60.00	
	90.000	10/26/2011	3,811.50	57.920	5,212.80	.48	1,401.30	43.20	
TAX LOT TOTAL	215.000		10,060.01		12,452.80	1.15	2,392.79	103.20	.83
TARGET CORP (TGT)	90.00	01/03/2005	4,758.30	59.170	5,325.30	49	567.00	129.60	
	40.00	12/27/2005	2,239.20	59.170	2,366.80	22	127.60	57.60	
	40.00	11/24/2009	1,900.00	59.170	2,366.80	22	466.80	57.60	
TAX LOT TOTAL	170.00		8,897.50		10,058.90	.93	1,161.40	244.80	2.43
THERMO FISHER SCIENTIFIC INC COM (TMO)	130.0000	08/27/2009	5,881.88	63.780	8,291.40	76	2,409.52	78.00	
	40.0000	11/24/2009	1,897.60	63.780	2,551.20	23	653.60	24.00	
	40.0000	08/02/2012	2,209.60	63.780	2,551.20	23	341.60	24.00	
TAX LOT TOTAL	210.0000		9,989.08		13,393.80	1.22	3,404.72	126.00	.94
TRAVELERS COS INC (TRV)	80.0000	08/27/2009	3,895.55	71.820	5,745.60	53	1,850.05	147.20	
	50.0000	06/28/2010	2,562.37	71.820	3,591.00	33	1,028.63	92.00	
	50.0000	06/09/2011	3,057.50	71.820	3,591.00	33	533.50	92.00	
TAX LOT TOTAL	180.0000		9,515.42		12,927.60	1.19	3,412.18	331.20	2.56
UNION PAC CORP (UNP)	120.0000	12/21/2009	7,754.26	125.720	15,086.40	1.39	7,332.14	331.20	2.20
UNITED TECHNOLOGIES CORP (UTX)	110.0000	10/10/2005	5,516.50	82.010	9,021.10	.83	3,504.60	235.40	2.61



For the Account of: GFGW, INC. IMA



325 Fifth Street • Macon, GA 31201 • (478) 749-6725

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Portfolio Assets Detail

EQUITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
US BANCORP DEL	300 000	11/24/2009	7,119.00	31.940	9,582.00	.88	2,463.00	234.00	
COM NEW (USB)	90 000	06/28/2010	2,095.95	31.940	2,874.60	.26	778.65	70.20	
TAX LOT TOTAL	390.000		9,214.95		12,456.60	1.14	3,241.65	304.20	2
VANGUARD INST INDEX (VINIX)	254.297	09/18/2009	25,000.00	130.520	33,190.84	3.05	8,190.84	719.66	2.17
VERIZON COMMUNICATIONS (VZ)	110.00	02/27/2009	2,976.09	43.270	4,759.70	.44	1,783.61	226.60	
	60.00	11/17/2009	1,726.66	43.270	2,596.20	.24	869.54	123.60	
TAX LOT TOTAL	170.00		4,702.75		7,355.90	.68	2,653.15	350.20	4.76
VF CORPORATION (VFC)	100 0000	04/27/2006	6,232.00	150.970	15,097.00	1.39	8,865.00	348.00	2.31
WAL MART STORES INC COM (WMT)	150.0000	01/16/2008	7,167.07	68.230	10,234.50	.94	3,067.43	238.50	
	30 0000	09/04/2009	1,549.80	68.230	2,046.90	.19	497.10	47.70	
TAX LOT TOTAL	180.0000		8,716.87		12,281.40	1.13	3,564.53	286.20	2.33
WATSON PHARMACEUTICALS INC (WPI)	80 0000	04/21/2009	2,476.95	86.000	6,880.00	.63	4,403.05	.00	
	70.0000	08/20/2009	2,473.67	86.000	6,020.00	.55	3,546.33	.00	
	30.0000	10/26/2011	2,120.40	86.000	2,580.00	.22	459.60	.00	
TAX LOT TOTAL	180.0000		7,071.02		15,480.00	1.40	8,408.98	.00	.00
TOTAL EQUITIES			551,657.08		709,352.72		157,695.64	13,104.77	1.85
TOTAL ASSETS					1,088,137.93		176,865.79	29,015.33	2.67
TOTAL ACCRUED INCOME					4,219.73				



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Portfolio Assets Detail



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EQUITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
TOTAL ACCOUNT					1,092,357.66				

