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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: Jack N. & Addie D. Averitt Foundation, Inc.

A Employer identification number: 58-2093653

Number and street (or P O box number if mail is not delivered to street address): P.O. Box 568

Room/suite:

B Telephone number (see instructions): 912-681-2795

City or town, state, and ZIP code: Statesboro GA 30459-0568

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 3,395,509

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	70,854	70,854		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	98,853			
	b	Gross sales price for all assets on line 6a 106,032				
	7	Capital gain net income (from Part IV, line 2)		98,853		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	169,707	169,707	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 1	3,670			3,670
	c	Other professional fees (attach schedule) Stmt 2	31,907	31,907		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 3	5,442			3,647
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch) Stmt 4	24,372			24,372
	24	**Total operating and administrative expenses.** Add lines 13 through 23	65,391	31,907	0	31,689
	25	Contributions, gifts, grants paid	156,000			156,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	221,391	31,907	0	187,689
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-51,684			
	b	**Net investment income** (if negative, enter -0-)		137,800		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	142,764	141,688	141,688
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less. allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) Stmt 5	35,071		
	b	Investments – corporate stock (attach schedule) See Stmt 6	1,422,714	1,449,768	1,622,403
	c	Investments – corporate bonds (attach schedule) See Stmt 7	961,212	892,552	970,432
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 8	1,466		
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ See Statement 9)	1,270,717	1,298,252	660,986
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	3,833,944	3,782,260	3,395,509
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	114,666	114,666	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	3,808,280	3,719,279	
	29	Retained earnings, accumulated income, endowment, or other funds	-89,002	-51,685	
	30	**Total net assets or fund balances** (see instructions)	3,833,944	3,782,260	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,833,944	3,782,260	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,833,944
2	Enter amount from Part I, line 27a	2	-51,684
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,782,260
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,782,260

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached LT Cap Gain	P	Various	Various
b	See Attached LT Cap Gain Dist	P	Various	Various
c	See Attached ST Cap Loss	P	Various	Various
d	See Attached ST Cap Gain Dist	P	Various	Various
e	See Attached Tax Exempt Dist	P	Various	Various

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	83,754			83,754
b	15,616			15,616
c			7,179	-7,179
d	555			555
e	6,107			6,107

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				83,754
b				15,616
c				-7,179
d				555
e				6,107

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 98,853

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	218,043	3,736,969	0.058348
2010	171,160	4,117,658	0.041567
2009	178,445	3,747,614	0.047616
2008		2,685,406	
2007	5,000	352,586	0.014181

2 **Total** of line 1, column (d)	2	0.161712
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040428
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	3,357,419
5 Multiply line 4 by line 3	5	135,734
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,378
7 Add lines 5 and 6	7	137,112
8 Enter qualifying distributions from Part XII, line 4	8	187,689

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,378
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,378
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,378
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,304		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,304
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	74
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Molly Sisson, Synovus Securities Telephone no. ▶ 912-489-9226
P.O. Box 568
Located at ▶ Statesboro GA ZIP+4 ▶ 30459-0568

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,567,835
b	Average of monthly cash balances	1b	142,226
c	Fair market value of all other assets (see instructions)	1c	698,486
d	**Total** (add lines 1a, b, and c)	1d	3,408,547
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,408,547
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	51,128
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,357,419
6	**Minimum investment return.** Enter 5% of line 5	6	167,871

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	167,871
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,378		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,378
3	Distributable amount before adjustments Subtract line 2c from line 1			3	166,493
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	166,493
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	166,493

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	187,689
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	187,689
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,378
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	186,311

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				166,493
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			150,328	
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2012.				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 187,689				
a Applied to 2011, but not more than line 2a			150,328	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				37,361
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				129,132
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

Molly Sisson, Synovus Securities 912-489-9226
P.O. Box 568 Statesboro GA 30459-0568

b The form in which applications should be submitted and information and materials they should include:

No Requirements

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Bulloch County Historical P.O. Box 42 Statesboro GA 30459	Bulloch County	Other Public GA Historical	Preserv	76,000
Georgia Southern University 1332 Southern Drive Statesboro GA 30458		Other Public Graduate Scholarships		76,000
City of Statesboro P.O. Box 348 Statesboro GA 30459	Statesboro GA	Other Public Historical Pr	eservatio	4,000
Total			▶ 3a	156,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	70,854	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	98,853	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		169,707	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 169,707

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee | Date | Title: Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
M. Frank DeLoach Jr., CPA		06/27/13	
Firm's name ▶ Coastal CPAs, LLC		PTIN	P01297486
Firm's address ▶ 2467 Demere Rd St. Simons Island, GA 31522		Firm's EIN ▶	27-2984364
		Phone no	912-638-1010

DAA

AVERITT FOUNDATION - MAIN ACCOUNT

Account Number: 68-G150-00-3
Statement Period: 01/01/12 - 12/31/12

Sale Activity

	Date	Proceeds		Realized Gain/Loss
Accenture PLC Class A Ordinary Shares Sold 23 Shs 07/05/12 To BNY Convergex @ 60.66	07/10/12 ✓	1,394.75	1286.58	108.17 L
Eaton Corp PLC Shs Sold 24 Shs 12/05/12 To BNY Convergex @ 51.4501	12/21/12 ✓	1,234.36	1245.73	-11.37 S
Sold 32 Shs 12/12/12 To BNY Convergex @ 52.0301	12/21/12 ✓	1,664.37	1660.98	3.39 S
Pentair LTD Shs ~~Reversed on 10/12/2012~~ To Adjust Cost Basis Sold 15 Shs 10/05/12 To BNY Convergex @ 46.2001	~~10/11/12~~	~~692.72~~		~~692.72~~
~~To Reverse Entry of 10/11/12~~ To Adjust Cost Basis Sold 15 Shs 10/05/12 To BNY Convergex @ 46 2001	~~10/12/12~~	~~-692.72~~		~~-692.72~~
Sold 15 Shs 10/05/12 To BNY Convergex @ 46.2001	10/12/12 ✓	692.72	523.54	169.18 S
Sold .357 Shs 10/30/12 To Misc Broker @ 40.86	10/30/12 ✓	14.59	12.39	2.20 S
Tyco International LTD Shs Sold 25 Shs 09/05/12 To BNY Convergex @ 55.5148	09/10/12 ✓	1,387.40	1305.69	81.71 S
Asml Holding N V NY Reg Shs Sold 28 Shs 06/20/12 To BNY Convergex @ 50.7037	06/25/12 ✓	1,419.18	974.68	444.50 S
Sold 41 Shs 07/11/12 To BNY Convergex @ 51.3801	07/16/12 ✓	2,105.82	1342.58	763.24 S
~~Reversed on 12/31/2012~~ To Post Correctly Per Tax Opinion Return of Capital @ 11.86204 Per 1 Sh on 95 Shs	~~12/03/12~~	~~1,126.89~~		~~1,126.89~~
~~To Reverse Entry of 12/03/12~~ To Post Correctly Per Tax Opinion Return of Capital @ 11.86204 Per 1 Sh on 95 Shs	~~12/31/12~~	~~-1,126.89~~		~~-1,126.89~~

AVERITT FOUNDATION - MAIN ACCOUNT

Account Number: 68-G150-00-3
Statement Period: 01/01/12 - 12/31/12

Sale Activity

	Date	Proceeds		Realized Gain/Loss
Share Buyback	12/31/12 ✓	1,126.89	986.45	-140.44 S
Asml Holding N V Nyregistry Shs Sold .150 Shs 12/19/12 To Misc Broker @ 63 388108	12/31/12 ✓	9 51	8.70	0.81 S
The Adt Corporation Com ~~Reversed on 10/12/2012~~ To Adjust Cost Basis Sold 32 Shs 10/05/12 To BNY Convergex @ 37 991	~~10/11/12~~	~~1,215.12~~		~~1,215.12~~
~~To Reverse Entry of 10/11/12~~ To Adjust Cost Basis Sold 32 Shs 10/05/12 To BNY Convergex @ 37.991	~~10/12/12~~	~~1,215.12~~		~~1,215.12~~
Sold 32 Shs 10/05/12 To BNY Convergex @ 37.991	10/12/12 ✓	1,215.12	979.93	235.19 S
AT&T Inc Com Sold 44 Shs 02/02/12 To BNY Convergex @ 29.8503	02/07/12 ✓	1,312.62	1398.19	-85.57 S
Sold 48 Shs 02/08/12 To BNY Convergex @ 30.05	02/13/12 ✓	1,441.53	1525.30	-83.77 S
Abbott Labs Sr Nt 5.125% Dtd 03/03/2009 Due 04/01/2019 Callable Called 11,000 Units on 12/27/2012	12/27/12 ✓	13,473.68	11,026.22	2,447.46 L
Abbott Laboratories Com Sold 20 Shs 04/11/12 To BNY Convergex @ 59 8174	04/16/12 ✓	1,195.97	963.01	232.96 L
Sold 21 Shs 10/10/12 To BNY Convergex @ 70 6	10/15/12 ✓	1,482.20	1032.87	449.33 L
Advance Auto Pts Inc Com Sold 21 Shs 11/14/12 To BNY Convergex @ 78.4886	11/19/12 ✓	1,647 86	1455.77	192.09 S
ICM Small Company Portfolio #1229 Sold 2822.589 Shs 09/26/12 @ 29.3	09/27/12 ✓	82,701.86	66,651.08	16,050.78 L
Long Term Capital Gains Dist of $ 1.767 Per Sh on 2,661 Sh	12/17/12	4,702 80	—	4,702.80 L
Short Term Capital Gains Dist of $ .115 Per Sh on 2,661 Sh	12/17/12	307.67	—	307.67 S

AVERITT FOUNDATION - MAIN ACCOUNT

Account Number: 68-G150-00-3
Statement Period: 01/01/12 - 12/31/12

Sale Activity

	Date	Proceeds		Realized Gain/Loss	
Air Prods & Chems Inc Com Sold 15 Shs 04/18/12 To BNY Convergex @ 89.3439	04/23/12	1,339 87	1398.83	-58.96	S
Sold 19 Shs 05/09/12 To BNY Convergex @ 84.1389	05/14/12	1,598.27	1769.93	(7.21) S (164.45) L ~~-171.66~~	
Alexion Pharmaceuticals Inc Com Sold 31 Shs 11/06/12 To BNY Convergex @ 91.1177	11/09/12	2,824.04	3081.45	-257.41	S
Alliancebernstein Small Cap Growth Portfolio Adv #426 Long Term Capital Gains Dist of $ 1.275 Per Sh on 2,030 Sh	12/20/12	2,588.67	—	2,588.67	L
Altria Group Inc Com Sold 49 Shs 04/04/12 To BNY Convergex @ 31.02	04/10/12	1,519.09	1309.65	209.44	S
Sold 47 Shs 04/11/12 To BNY Convergex @ 31.2297	04/16/12	1,466 94	1237.44	229.50	S
Sold 171 Shs 11/06/12 To BNY Convergex @ 32.18	11/09/12	5,499.66	4921.38	578.28	S
Apache Corp Com Sold 15 Shs 03/21/12 To BNY Convergex @ 103.8405	03/26/12	1,557.32	1905.56	-348.24	S
Sold 20 Shs 05/16/12 To BNY Convergex @ 84.8001	05/21/12	1,695.61	2540.75	-845.14	L
Autozone Inc Com Sold 9 Shs 01/11/12 To BNY Convergex @ 341.6601	01/17/12	3,074.72	1664.38	1,410.34	L
Sold 18 Shs 09/10/12 To BNY Convergex @ 367.3	09/13/12	6,610.94	2831.44	3,779 50	L
BCE Inc Com New Sold 13 Shs 02/01/12 To BNY Convergex @ 40.78	02/06/12	529.89	435.84	94.05	L
Baidu, Inc Sold 39 Shs 04/27/12 To BNY Convergex @ 133.5347	05/02/12	5,207.05	1668.26	3,538.79	L

AVERITT FOUNDATION - MAIN ACCOUNT

Account Number: 68-G150-00-3
Statement Period: 01/01/12 - 12/31/12

Sale Activity

	Date	Proceeds		Realized Gain/Loss	
Bank of America Corp Com Sold 351 Shs 01/11/12 To BNY Convergex @ 6 7402	01/17/12 ✓	2,359 62	6672.95	(68.38) S (4244.95) L -4,313.33	
Bank New York Mellon Corp Com Sold 63 Shs 08/15/12 To BNY Convergex @ 22.12	08/20/12 ✓	1,392.43	1808.57	-416 14	L
Becton Dickinson & Co Com Sold 18 Shs 01/04/12 To BNY Convergex @ 73 6701	01/09/12 ✓	1,325 72	1557.87	-232.15	S
Sold 30 Shs 01/11/12 To BNY Convergex @ 74 7949	01/17/12 ✓	2,243 28	2591.92	-348.64	S
Bristol Myers Squibb Co Com Sold 147 Shs 02/06/12 To BNY Convergex @ 32.1475	02/09/12 ✓	4,723.02	4944.68	-221.66	S
Sold 212 Shs 12/11/12 To BNY Convergex @ 32 9523	12/14/12 ✓	6,982 02	7356.47	-374.45	S
Cerner Corp Com Sold 5 Shs 02/01/12 To BNY Convergex @ 61.38	02/06/12 ✓	306.80	204.09	102.71	L
Sold 91 Shs 09/10/12 To BNY Convergex @ 73.7698	09/13/12 ✓	6,711 31	3714.48	2,996.83	L
Chevron Corporation Sold 12 Shs 02/08/12 To BNY Convergex @ 106 5601	02/13/12 ✓	1,278.49	1257.29	21 20	S
Sold 12 Shs 02/14/12 To BNY Convergex @ 106 3302	02/17/12 ✓	1,275 73	1257.29	18.44	S
Sold 47 Shs 03/21/12 To BNY Convergex @ 107 7651	03/26/12 ✓	5,064.05	4676.96	387 09	L
Chipotle Mexican Grill Inc Cl A Sold 7 Shs 01/11/12 To BNY Convergex @ 343 489	01/17/12 ✓	2,404.25	1410.56	993 69	L
Sold 8 Shs 07/03/12 To BNY Convergex @ 381.6459	07/09/12 ✓	3,052.96	1315.98	1,736.98	L

AVERITT FOUNDATION - MAIN ACCOUNT

Account Number: 68-G150-00-3
Statement Period: 01/01/12 - 12/31/12

Sale Activity

	Date	Proceeds		Realized Gain/Loss
Sold 14 Shs 08/07/12 To BNY Convergex @ 295.3869	08/10/12	4,135.08	2302.96	1,832.12 L
Coach Inc Com Sold 70 Shs 06/11/12 To BNY Convergex @ 62.9571	06/14/12	4,405.67	5068.08	-662 41 S
Coca Cola Co Com Sold 74 Shs 02/06/12 To BNY Convergex @ 67.8885	02/09/12	5,022.36	4635.98	386 38 S
Companhia De Bebidas Das Amers Spon ADR Pfd Proceeds From Sale of Unissued Rts @ 0.015587 Per Rt Payable 06/21/12	06/21/12	2.15	—	2.15 L
Sold 138 Shs 09/10/12 To BNY Convergex @ 37.1553	09/13/12	5,124.90	4456.50	668.40 L
Concho Res Inc Com Sold 71 Shs 03/21/12 To BNY Convergex @ 100.7431	03/26/12	7,151.39	7385.57	(188.73) S (45.45) L ~~-234.18~~
Conocophillips Com Sold 62 Shs 02/06/12 To BNY Convergex @ 70.4755	02/09/12	4,368.31	4869.55	-501.24 S
Consolidated Edison Inc Com Sold 93 Shs 01/11/12 To BNY Convergex @ 59 2844	01/17/12	5,511.72	5444.19	67 53 S
Dell Inc Com Sold 289 Shs 05/17/12 To BNY Convergex @ 15.1307	05/22/12	4,367.62	5114.84	-747.22 S
Diageo PLC Sponsored ADR Sold 10 Shs 12/19/12 To BNY Convergex @ 120.182	12/24/12	1,201.62	752.14	449.48 L
Disney Walt Co Com Sold 47 Shs 01/25/12 To BNY Convergex @ 39 3002	01/30/12	1,846.25	1561.22	285.03 S

AVERITT FOUNDATION - MAIN ACCOUNT

Sale Activity

	Date	Proceeds		Realized Gain/Loss	
Dish Network Corp Cl A Sold 215 Shs 07/03/12 To BNY Convergex @ 28.8413	07/09/12 ✓	6,196.98	6109.89	87 09	S
Dollar Tree Inc Com Sold 31 Shs 01/11/12 To BNY Convergex @ 82.6272	01/17/12 ✓	2,560.85	1621.70	939 15	S
Sold 120 Shs 11/06/12 To BNY Convergex @ 39.1113	11/09/12 ✓	4,691.15	3138.77	1,552 38	L
Dominion Resources Inc/VA Com Sold 95 Shs 03/21/12 To BNY Convergex @ 50.4746	03/26/12 ✓	4,793.34	4941.62	-148 28	S
Duke Energy Hldg Corp Com Sold 239 Shs 03/21/12 To BNY Convergex @ 20.8621	03/26/12 ✓	4,981.77	4984.94	-3.17	S
Eaton Corp Com To Remove 56 Shs For Eaton Corp PLC Shs Stock Rate 1 Per Sh Held Fully Taxable Exchange	12/21/12 ✓	2,906.71	2720.87	185 84	S
Sold 30 Shs 11/28/12 To BNY Convergex @ 51 92	12/21/12 ✓	1,557 04	1512 39	44 65	S
Family Dlr Stores Inc Com Sold 130 Shs 01/11/12 To BNY Convergex @ 53 3629	01/17/12 ✓	6,934.77	5859.11	1,075.66	L
Fastenal Co Com Sold 128 Shs 06/11/12 To BNY Convergex @ 39.5505	06/14/12 ✓	5,060.11	6891.30	-1,831.19	S
JP Morgan Mid Cap Value Fund Cl I #758 Long Term Capital Gains Dist of $ .218 Per Sh on 3,716 Sh	12/17/12	812.88	—	812 88	L
Goldman Sachs Group Inc Com Sold 13 Shs 03/21/12 To BNY Convergex @ 126 2101	03/26/12 ✓	1,640 47	1971.14	-330.67	S

AVERITT FOUNDATION - MAIN ACCOUNT

Account Number: 68-G150-00-3
Statement Period: 01/01/12 - 12/31/12

Sale Activity

	Date	Proceeds		Realized Gain/Loss
Green MTN Coffee Roasters Inc Com Sold 68 Shs 01/11/12 To BNY Convergex @ 48 5865	01/17/12 ✓	3,302.63	6007.53	-2,704.90 S
Hasbro Inc Com Sold 36 Shs 01/19/12 To BNY Convergex @ 32.7575	01/24/12 ✓	1,178.62	1705.38	-526.76 S
Sold 43 Shs 02/01/12 To BNY Convergex @ 35.52	02/06/12 ✓	1,526.58	2006.70	-480.12 S
Sold 68 Shs 02/22/12 To BNY Convergex @ 34.7453	02/27/12 ✓	2,361.45	2625.85	-264.40 S
Hershey Co Sold 89 Shs 02/06/12 To BNY Convergex @ 61.0843	02/09/12 ✓	5,434 84	4739.39	695.45 S
Humana Inc Com Sold 57 Shs 03/21/12 To BNY Convergex @ 85.5105	03/26/12 ✓	4,873 01	4956.04	-83.03 S
Intel Corp Com Sold 243 Shs 09/10/12 To BNY Convergex @ 23.2403	09/13/12 ✓	5,643.01	6266.05	-623 04 S
International Business Machs Corp Com Sold 6 Shs 05/23/12 To BNY Convergex @ 194.2335	05/29/12 ✓	1,165.27	860.33	304.94 L
Sold 46 Shs 11/06/12 To BNY Convergex @ 195.9	11/09/12 ✓	9,010.39	5929.75	3,080.64 L
Ishares Iboxx $ Investment Grade Corporate Bond Fund Long Term Capital Gains Dist of $ .009 Per Sh on 1,975 Sh	12/07/12	18.55	—	18.55 *
Lauder Estee Cos Inc Cl A Sold 12 Shs 02/01/12 To BNY Convergex @ 59.06	02/06/12 ✓	708.49	379.04	329.45 L
Sold 130 Shs 02/09/12 To BNY Convergex @ 57.653	02/09/12 ✓	7,492.47	4106.26	3,386.21 L

* NOT TAXABLE TO FEDERAL

AVERITT FOUNDATION - MAIN ACCOUNT

Account Number: 68-G150-00-3
Statement Period: 01/01/12 - 12/31/12

Sale Activity

	Date	Proceeds		Realized Gain/Loss
Lazard Emerging Markets Equity Port - Instl #638 Long Term Capital Gains Dist of $ .639 Per Sh on 3,508 Sh	12/27/12	2,241.86	—	2,241.86 L
Lockheed Martin Corp Com Sold 14 Shs 03/07/12 To BNY Convergex @ 87 9906	03/12/12 ✓	1,231 60	1137.19	94.41 S
Mainstay Marketfield Fund Class I #1625				
Long Term Capital Gains Dist of $ 071 Per Sh on 1,574 Sh	12/11/12	112 83	—	112.83 L
Long Term Capital Gains Dist of $ .071 Per Sh on 4,424 Sh	12/11/12	317.12	—	317.12 ~~S~~
Marathon Oil Corp Com Sold 100 Shs 04/27/12 To BNY Convergex @ 29 6901	05/02/12 ✓	2,967.19	2943.41	23.78 L
McDonalds Corp Com Sold 77 Shs 07/03/12 To BNY Convergex @ 88.5369	07/09/12 ✓	6,815 84	5561.82	1,254.02 L
Mead Johnson Nutrition Co Com Sold 5 Shs 02/01/12 To BNY Convergex @ 74.19	02/06/12 ✓	370 85	311.27	59.58 L
Sold 28 Shs 07/03/12 To BNY Convergex @ 81 8598	07/09/12 ✓	2,291.53	1595.30	696.23 L
Sold 67 Shs 08/07/12 To BNY Convergex @ 73.0839	08/10/12 ✓	4,895.34	3463.69	1,431.65 L
Medtronic Inc Com Sold 33 Shs 04/11/12 To BNY Convergex @ 37.8375	04/16/12 ✓	1,248.03	1398.79	-150 76 S
Sold 38 Shs 05/02/12 To BNY Convergex @ 38 3	05/07/12 ✓	1,454.70	1610.72	-156 02 S
Sold 38 Shs 05/30/12 To BNY Convergex @ 36 9703	06/04/12 ✓	1,404.17	1610.73	-206.56 L
Sold 49 Shs 06/13/12 To BNY Convergex @ 37.7201	06/18/12 ✓	1,847.39	2076.21	-228.82 L

Sale Activity

	Date	Proceeds		Realized Gain/Loss	
Merck & Co Inc New Com Sold 28 Shs 11/01/12 To BNY Convergex @ 46.1201	11/06/12	1,290.84	1095.44	195.40	S
Sold 62 Shs 11/09/12 To BNY Convergex @ 44.2385	11/15/12	2,741.64	2405.36	336 28	S
Monster Beverage Corp Com Sold 118 Shs 09/10/12 To BNY Convergex @ 57.1713	09/13/12	6,744 00	5443.23	1,300.77	S
Moodys Corp Com ~~Sold 133 Shs 06/11/12~~ To BNY Convergex @ 36.1667	~~06/14/12~~	~~4,807.74~~	~~5142.41~~	-334 67	S
Motorola Solutions Inc Com New Sold 109 Shs 08/07/12 To BNY Convergex @ 47.931	08/10/12	5,222 45	4951.96	270.49	S
Northrop Grumman Corp Com Sold 19 Shs 08/22/12 To BNY Convergex @ 68.47	08/27/12	1,300 57	1107.83	192.74	L
Nuance Communications Inc Com Sold 62 Shs 05/17/12 To BNY Convergex @ 21 8796	05/22/12	1,355 42	1843.39	-487.97	S
Sold 242 Shs 06/11/12 To BNY Convergex @ 21.0068	06/14/12	5,079 30	6928.70	-1,849.40	S
O Reilly Automotive Inc New Com Sold 59 Shs 08/07/12 To BNY Convergex @ 86.1119	08/10/12	5,079.46	6216.54	-1,137 08	S
Oracle Corp Com Sold 48 Shs 03/07/12 To BNY Convergex @ 30.1756	03/12/12	1,447.56	1,117.25	330.31	L
Sold 41 Shs 08/08/12 To BNY Convergex @ 31.1901	08/13/12	1,278 05	1342.83	-64.78	L
Sold 42 Shs 12/12/12 To BNY Convergex @ 31.86	12/17/12	1,337 35	1052.01	285.34	L

AVERITT FOUNDATION - MAIN ACCOUNT

Account Number: 68-G150-00-3
Statement Period: 01/01/12 - 12/31/12

Sale Activity

	Date	Proceeds		Realized Gain/Loss
Pimco Low Duration Fund Inst #36				
Long Term Capital Gains Dist of $ .018 Per Sh on 2,851 Sh	12/14/12	52 39	—	52.39 *
Short Term Capital Gains Dist of $ .086 Per Sh on 2,851 Sh	12/14/12	247.73	—	247.73 S
Pimco Total Return Fd Inst #35				
Sold 2599.653 Shs 09/19/12 @ 11 55	09/20/12 ✓	30,025.99	29,428.07	597.92 L
Long Term Capital Gains Dist of $ .113 Per Sh on 23,704 Sh	12/14/12	2,694 20	—	2,694.20 *
Short Term Capital Gains Dist of $ .154 Per Sh on 23,704 Sh	12/14/12	3,670.38	—	3,670.38 S
PNC Finl Svcs Group Inc Com				
Sold 20 Shs 05/16/12 To BNY Convergex @ 64 2201	05/21/12 ✓	1,284.02	1,266.25	17.77 L
PPG Inds Inc Com				
Sold 11 Shs 07/25/12 To BNY Convergex @ 108.2684	07/30/12 ✓	1,190.73	996.46	194.27 L
Sold 11 Shs 09/13/12 To BNY Convergex @ 116.3905	09/18/12 ✓	1,280 07	996.46	283.61 L
Pepsico Inc Com				
Sold 14 Shs 02/29/12 To BNY Convergex @ 62 9201	03/05/12 ✓	880 62	980.57	-99.95 S
Sold 38 Shs 03/14/12 To BNY Convergex @ 64 029	03/19/12 ✓	2,432.39	2646.97	-214.58 S
Perrigo Company Com				(275.14) S
Sold 71 Shs 12/11/12 To BNY Convergex @ 105.2175	12/14/12 ✓	7,469.03	5,292.37	2451.80 L ~~2,176.66~~
Philip Morris Intl Inc Com				
Sold 11 Shs 02/29/12 To BNY Convergex @ 83.6705	03/05/12 ✓	920.17	819.91	100.26 S
Sold 9 Shs 05/23/12 To BNY Convergex @ 84.2401	05/29/12 ✓	757 99	623.89	134.10 L
Protective Life Secd Trs Secd Medium Term Nts Tranche # Tr 00013 5.45% Dtd 09/28/2007 Due 09/28/2012 Recd Proceeds on Maturity of 50,000 Par Value	09/28/12 ✓	50,000.00	50,000.00	—

* NOT TAXABLE TO FEDERAL

AVERITT FOUNDATION - MAIN ACCOUNT

Account Number: 68-G150-00-3
Statement Period: 01/01/12 - 12/31/12

Sale Activity

	Date	Proceeds		Realized Gain/Loss	
Ralph Lauren Corp Cl A Sold 34 Shs 05/17/12 To BNY Convergex @ 145.946	05/22/12 ✓	4,961.46	4724.26	237.20	S
Reynolds Amern Inc Com Sold 121 Shs 04/27/12 To BNY Convergex @ 40.4984	05/02/12 ✓	4,898.08	4418.74	479.34	L
Ross Stores Inc Com Sold 36 Shs 11/06/12 To BNY Convergex @ 57.6115	11/09/12 ✓	2,073.34	1541.97	531.37	L
Sold 90 Shs 12/11/12 To BNY Convergex @ 55.4225	12/14/12 ✓	4,986.34	3854.93	1,131.41	L
Sentinel Common Stock Fund Class I Sold 1124 543 Shs 09/19/12 @ 35.55	09/20/12 ✓	39,977.50	30801.24	9,176.26	L
Sold 1426.941 Shs 09/26/12 @ 34 84	09/27/12 ✓	49,714 62	39083.92	10,630.70	L
Long Term Capital Gains Dist of $ 1.043 Per Sh on 4,931 Sh	12/27/12	5,147.74	—	5,147.74	L
Sentinel Small Company Fd Cl I #475 Long Term Capital Gains Dist of $ .000 Per Sh on 11,185 Sh	08/30/12	8.95	—	8.95	L
Sold 11185.314 Shs 11/12/12 @ 7.86	11/13/12 ✓	87,916.57	73094.29	14,822.28	L
Southern Company Sold 114 Shs 11/06/12 To BNY Convergex @ 44.1833	11/09/12 ✓	5,034.79	4969.94	64.85	S
Stanley Black & Decker Inc Com Sold 18 Shs 01/19/12 To BNY Convergex @ 71 6916	01/24/12 ✓	1,290.11	1301.71	-11.60	S
Starbucks Corp Com Sold 125 Shs 08/07/12 To BNY Convergex @ 43 7388	08/10/12 ✓	5,465.04	4739.54	725.50	S
Tfs Market Neutral Fund #30 Sold 1629.726 Shs 09/19/12 @ 15 35	09/20/12 ✓	25,016.29	24788.13	228.16	L

AVERITT FOUNDATION - MAIN ACCOUNT

Account Number: 68-G150-00-3
Statement Period: 01/01/12 - 12/31/12

Sale Activity

	Date	Proceeds		Realized Gain/Loss
TJX Cos Inc New Com Sold 5 Shs 02/01/12 To BNY Convergex @ 68 99	02/06/12 ✓	344.86	95.94	248.92 L
Target Corp Com Sold 23 Shs 06/06/12 To BNY Convergex @ 57 5148	06/11/12 ✓	1,322.41	1133.16	189 25 L
Sold 20 Shs 09/13/12 To BNY Convergex @ 64.1637	09/18/12 ✓	1,282.90	983.12	299.78 L
Tiffany & Co New Com Sold 76 Shs 01/11/12 To BNY Convergex @ 59.9856	01/17/12 ✓	4,557 49	6417.16	-1,859.67 S
Tim Participacoes S A Sponsored ADR Sold 185 Shs 05/23/12 To BNY Convergex @ 24.1824	05/29/12 ✓	4,470.41	5106.20	-635 79 S
United Technologies Corp Com Sold 18 Shs 09/18/12 To BNY Convergex @ 81.7201	09/21/12 ✓	1,470.61	1608.91	-138 30 L
Unitedhealth Group Inc Com Sold 92 Shs 08/07/12 To BNY Convergex @ 51.5914	08/10/12 ✓	4,744.69	4378.67	366.02 L
VF Corp Com Sold 37 Shs 02/06/12 To BNY Convergex @ 132.112	02/09/12 ✓	4,887.40	4942.41	-55.01 S
Vanguard GNMA Fund #36 Long Term Capital Gains Dist of $ 007 Per Sh on 3,587 Sh	04/02/12	25.11	—	25.11 *
Short Term Capital Gains Dist of $ .021 Per Sh on 3,587 Sh	04/02/12	75.34	—	75.34 S
Sold 3587.444 Shs 07/06/12 @ 11.09	07/09/12 ✓	39,784.75	40,000.00	-215.25 S
Verisign Inc Com Sold 117 Shs 12/11/12 To BNY Convergex @ 37 3277	12/14/12 ✓	4,365.20	5384.04	-1,018.84 S

* NOT TAXABLE TO FOUNDATION

AVERITT FOUNDATION - MAIN ACCOUNT

Account Number: 68-G150-00-3
Statement Period: 01/01/12 - 12/31/12

Sale Activity

	Date	Proceeds		Realized Gain/Loss
Viacom Inc New Cl B Sold 26 Shs 08/08/12 To BNY Convergex @ 49.1116	08/13/12 ✓	1,276 42	1322.87	-46 45 L
Vodafone Group PLC New Sponsored ADR New Sold 55 Shs 12/05/12 To BNY Convergex @ 25.5938	12/10/12 ✓	1,406 66	1318.40	88.26 L
Western Un Co Com Sold 82 Shs 09/26/12 To BNY Convergex @ 18.4277	10/01/12 ✓	1,509 60	1564.79	-55.19 S
~~Total Sales~~		~~$ 1,186,217.04~~ 1,087,363.76		$ 98,853.28

SUMMARY

LONG TERM CAPITAL GAIN FROM SALES	83,753	96
LONG TERM CAPITAL GAINS FROM DISTRIBUTIONS	15,615	73
SHORT TERM CAPITAL LOSS FROM SALES	(7179	18)
SHORT TERM CAPITAL GAIN FROM DISTRIBUTIONS	555	40
TAX EXEMPT DISTRIBUTIONS	6,107	37
TOTAL	98,853	28

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Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	$ 3,670	$	$	$ 3,670
Total	$ 3,670	$ 0	$ 0	$ 3,670

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Fees	$ 31,907	$ 31,907	$	$
Total	$ 31,907	$ 31,907	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Taxes - Foreign Taxes Withheld	$ 71	$	$	$ 71
Taxes - Real Estate	3,576			3,576
Taxes - Federal 2011	491			
Taxes - Federal 2012	1,304			
Total	$ 5,442	$ 0	$ 0	$ 3,647

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Foreign Currency Convèrsion	12			12
Guidestar	75			75
Home Maintenance & Utilities	15,605			15,605
Insurance	7,810			7,810
Insurance - D&O	861			861
Licenses & Registrations	10			10
Rounding	-1			-1
Total	$ 24,372	$ 0	$ 0	$ 24,372

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See attached	$ 35,071	$		$
Total	$ 35,071	$ 0		$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached	$ 1,422,714	$ 1,449,768		$ 1,622,403
Total	$ 1,422,714	$ 1,449,768		$ 1,622,403

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached	$ 961,212	$ 892,552		$ 970,432
Total	$ 961,212	$ 892,552		$ 970,432

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Accrual	$ 1,466	$		$
Total	$ 1,466	$ 0		$ 0

AVERITT FOUNDATION - MAIN ACCOUNT

Account Number: 68-G150-00-3
Statement Period: 01/01/12 - 12/31/12

Asset Position As of 12/31/12

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Cash Equivalents				
Federated Government Obligations #5	116,988.730	116,988.73 116,988.73	11.00 1.99	0.01%
Federated Government Obligations #5 (Invested Income)	24,699.590	24,699.59 24,699.59	2.00 0.16	0.01%
Total Cash Equivalents		**$ 141,688.32** **$ 141,688.32**	**13.00** **2.15**	**0.01%**
Equities				
Accenture PLC Class A Ordinary Shares	136.000	9,044.00 7,684.90	220.00	2.44%
Delphi Automotive PLC Shs	190.000	7,267 50 5,567.50		
Seagate Technology PLC Shs	178.000	5,414.76 5,344.08	270.00	5.00%
ACE LTD Npv	83 000	6,623.40 5,692.68	162.00	2.46%
Tyco International LTD Shs	168.000	4,914.00 4,449.56	100.00	2.05%
Asml Holding N V Nyregistry Shs	73 000	4,700.47 4,234.10	49.00	1.05%
AT&T Inc Com	138.000	4,651.98 4,601.89	248.00	5.34%
Abbott Laboratories Com	80.000	5,240.00 3,728.42	44.00	0 85%
ICM Small Company Portfolio #1229	2,661.462	75,479.06 75,000.00	375 00 228.35	0.50%
Alexion Pharmaceuticals Inc Com	58.000	5,436.92 5,259 30		
Alliance Data Systems Corp Com	69.000	9,988.44 7,470.64		
Alliancebernstein Small Cap Growth Portfolio Adv #426	2,030.333	79,873.30 83,000.00		
American Tower Corporation	114.000	8,808.78 7,598.48	109.00	1.24%

AVERITT FOUNDATION - MAIN ACCOUNT

Account Number: 68-G150-00-3
Statement Period: 01/01/12 - 12/31/12

Asset Position As of 12/31/12

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Apple Inc Com	17 000	9,046 94 3,234 38	180.00	1 99%
BCE Inc Com New	123 000	5,281.62 4,123.70	283 00 52 35	5.37%
Bank New York Mellon Corp Com	252 000	6,476.40 6,617.19	131 00	2 02%
Biogen IDEC Inc Com	51 000	7,464 87 4,710.35		
Blackrock Inc Com	21.000	4,340 91 3,958 07	126.00	2.90%
CVS Caremark Corp Com	197 000	9,524 95 8,544.79	177.00	1.86%
Calamos Market Neutral Income Fund Class I #629	4,646 802	58,177.96 53,949 37	850.00	1.46%
Chevron Corporation	63 000	6,812.82 6,597 05	226.00	3.33%
Church & Dwight Inc Com	122 000	6,535 54 6,931.41	117 00	1.79%
Coca Cola Enterprises Inc New Com	102.000	3,236 46 3,135.61	65 00	2 02%
Columbia Dividend Opportunity Fund Class Z #6087	11,993.452	104,462.97 100,000 00	4,449.00	4.26%
Comcast Corp Cl A	153.000	5,716.08 5,348 41	99.00 24.86	1.74%
Comcast Corp New Cl A Spl	185 000	6,645 20 4,175.35	120.00 30.06	1 81%
Costco Whsl Corp New Com	59 000	5,825 07 4,935.68	64 00	1.11%
Crown Castle Intl Corp Com	86 000	6,205.76 5,339 61		
Danaher Corp Com	94 000	5,254.60 4,666.92	9.00	0.18%
Diageo PLC Sponsored ADR	38 000	4,430 04 2,824 44	105.00	2.38%
Disney Walt Co Com	224.000	11,152.96 11,421.28	168.00	1.51%

AVERITT FOUNDATION - MAIN ACCOUNT

Account Number: 68-G150-00-3
Statement Period: 01/01/12 - 12/31/12

Asset Position As of 12/31/12

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Discover Finl Svcs Com	179.000	6,900.45 7,431.49	100 00 25.06	1 45%
Dollar Gen Corp New Com	112.000	4,938.08 5,178.94		
Ebay Inc Com	127.000	6,476.71 6,566.45		
Equinix Inc Com New	48.000	9,897.60 6,940.58		
American Europacific Growth Fund Class F2 #616	1,567.232	64,491.60 61,931.76	1,278 00	1.98%
Exxon Mobil Corp Com	111.000	9,607.05 9,556.43	253.00	2.63%
JP Morgan Mid Cap Value Fund Cl I #758	3,716.714	104,030.82 79,266.89	1,508.00	1.45%
Foot Locker Inc Com	150.000	4,818.00 5,543.13	108.00	2.24%
General Mills Inc Com	192.000	7,760.64 7,446.79	253.00	3.27%
Goldman Sachs Group Inc Com	79.000	10,077.24 10,737.70	158 00	1.57%
Harbor International Fund Inst #2011	1,562 093	97,037.22 98,802.15	1,961.00	2 02%
Hershey Co	69.000	4,983.18 4,662.13	115.00	2.33%
Home Depot Inc Com	109.000	6,741.65 5,185.85	126.00	1.88%
Honeywell International Inc Com	84.000	5,331.48 5,074.83	137.00	2.58%
Intel Corp Com	111.000	2,288.82 2,611.25	99.00	4.36%
International Business Machs Corp Com	25.000	4,788.75 3,247.89	85.00	1.77%
J P Morgan Chase & Co Com	323.000	14,202.02 13,660.95	387.00	2.73%
Johnson & Johnson Com	175.000	12,267.50 11,732.44	427.00	3.48%

AVERITT FOUNDATION - MAIN ACCOUNT

Account Number: 68-G150-00-3
Statement Period: 01/01/12 - 12/31/12

Asset Position As of 12/31/12

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Johnson Controls Inc Com	115.000	3,527.05 4,575.67	87 00	2.48%
Lazard Emerging Markets Equity Port - Instl #638	3,508 275	68,551.69 53,786.51	1,248 00	1.82%
Lockheed Martin Corp Com	210.000	19,380.90 17,750.28	966.00	4.98%
Lorillard Inc Com	62 000	7,233.54 7,919.41	128.00	1 77%
Lowes Cos Inc Com	218.000	7,743.36 7,284.95	139.00	1.80%
Macys Inc Com	170.000	6,633.40 6,806.51	136 00 34.00	2.05%
Mainstay Marketfield Fund Class I #1625	5,999.086	95,025.52 85,000.00		
Marathon Pete Corp Com	105 000	6,615.00 6,578.60	147.00	2.22%
Mastercard Inc Cl A	14 000	6,877.92 4,705.59	16 00	0.24%
Merck & Co Inc New Com	121.000	4,953.74 5,387.57	208.00 52.03	4.20%
Metlife Inc Com	202.000	6,653.88 9,294.67	149 00	2 25%
Moodys Corp Com	84.000	4,226.88 3,753.53	67.00	1.59%
Munder Midcap Core Growth Fund Class Y	3,506.777	114,846.95 84,404.56		
Mylan Laboratories Com	209.000	5,737.05 5,818.12		
Nestle S A Sponsored ADR Repstg Reg Sh	63.000	4,102.06 3,959.27	111.00	2.72%
Nisource Inc Com	224.000	5,575.36 4,981.87	215.00	3 86%
Northrop Grumman Corp Com	45.000	3,041.10 2,430.16	99 00	3 26%
Occidental Pete Corp Com	64.000	4,903.04 6,392.90	138.00	2.82%

Asset Position As of 12/31/12

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Oracle Corp Com	184.000	6,130.88 4,282.80	44.00	0.72%
PNC Finl Svcs Group Inc Com	62 000	3,615 22 3,581 67	99.00	2.74%
PPG Inds Inc Com	46.000	6,226 10 4,164 65	108.00	1.74%
Pfizer Inc Com	479.000	12,012 98 9,920 57	459.00	3.83%
Philip Morris Intl Inc Com	155 000	12,964.20 10,750 07	527.00 131 75	4.07%
Prudential Finl Inc Com	72 000	3,839.76 4,490.85	115.00	3.00%
Raytheon Com New	127 000	7,310 12 7,342.82	254.00 63.50	3.47%
St Jude Med Inc Com	128 000	4,625 92 4,731.70	117.00 29.44	2.55%
Sempra Energy Com	82 000	5,817.08 5,855 61	196.00 49.20	3 38%
Sentinel Common Stock Fund Class I #488	4,931.115	168,298 95 135,063 25	2,613.00	1 55%
Stanley Black & Decker Inc Com	64 000	4,734 08 4,087.72	125.00	2.65%
Tfs Market Neutral Fund #30	1,843.611	28,797.20 28,041 04		
TJX Cos Inc New Com	184 000	7,810.80 3,530 65	84 00	1 08%
Target Corp Com	100.000	5,917.00 5,093.70	144.00	2.43%
Thermo Fisher Corp Com	68 000	4,337.04 3,567.10	40.00 10.20	0.94%
3M Co Com	55.000	5,106.75 5,286 26	129.00	2.54%
Toll Brothers Inc Com	163.000	5,269.79 5,477.47		
Travelers Cos Inc Com	94 000	6,751.08 5,968 87	172.00	2.56%

Asset Position As of 12/31/12

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
US Bancorp Del Com New	160 000	5,110.40 5,429.41	124.00 31.20	2.44%
Ulta Salon Cosmetcs & Frag Inc Com	75.000	7,369.50 6,873.96		
United Parcel Services Cl B	58.000	4,276.34 4,491.27	132.00	3 09%
United Technologies Corp Com	71.000	5,822.71 6,340.64	151 00	2.61%
Viacom Inc New Cl B	76.000	4,008 24 3,568 30	83 00	2 09%
Visa Inc Com Cl A	62.000	9,397.96 6,359.13	81.00	0 87%
Vodafone Group PLC New Sponsored ADR New	164 000	4,131 16 4,300 58	246 00 111.53	5 95%
Wal Mart Stores Inc Com	69.000	4,707 87 4,708 06	109.00	2 33%
Wells Fargo & Co New Com	99 000	3,383 82 3,322 18	87.00	2.57%
Western Un Co Com	280.000	3,810 80 5,148 50	140.00	3 67%
Whole Foods Market Inc Com	91.000	8,295.56 6,195.11	72.00	0 88%
Williams Cos Inc Com	161 000	5,271 14 5,434.96	209.00	3 97%
Wyndham Worldwide Corp Com	123.000	6,544.83 5,087 75	113 00	1.73%
Xcel Energy Inc Com	165 000	4,407 15 4,718.17	178 00 44.55	4.04%
Total Equities		**$ 1,622,403.44** **$ 1,449,767.80**	**26,546.00** **918.08**	**1.64%**
Fixed Income				
Abbott Labs Sr Nt 5.125% Dtd 03/03/2009 Due 04/01/2019 Callable	39,000 000	46,508 67 39,095.94	1,998.00 499.69	4.30%

AVERITT FOUNDATION - MAIN ACCOUNT

Account Number: 68-G150-00-3
Statement Period: 01/01/12 - 12/31/12

Asset Position As of 12/31/12

Asset Description	Units	Market Value / Cost	Est. Annual Income / Accruals	Current Yield
Allstate Corp Sr Nt 5.00% Dtd 08/16/2004 Due 08/15/2014 Callable	50,000.000	53,474.00 / 49,724.00	2,500.00 / 944 44	4 68%
Coca Cola Enterprises Inc Nt Zero Cpn Dtd 06/20/1995 Due 06/20/2020 Putable Non-Callable	50,000.000	41,062.00 / 35,845.00		
Dalton GA Bldg Auth Rev Bldg Auth Rev Bds Taxable 3 80% Dtd 04/29/2010 Due 07/01/2015 Non-Callable	35,000.000	37,326.10 / 35,053.90	1,330.00 / 664 99	3 56%
Genentech Inc Sr Nt 4.75% Dtd 07/18/2005 Due 07/15/2015 Callable	50,000 000	55,141.00 / 49,820.50	2,375 00 / 1,095 13	4.31%
~~General Elec Cap Corp Internotes~~ Tranche # Tr 00426 5.25% Dtd 11/18/2004 Due 11/15/2019 Callable	~~100,000.000~~	~~99,987.00~~ / 100,000.00	~~5,250.00~~ / 670 83	5 25%
Ishares Iboxx $ Investment Grade Corporate Bond Fund	1,975 000	238,955.25 / 203,521 49	9,142.00 / 715.00	3 83%
Pimco Low Duration Fund Inst #36	2,851.711	29,971.48 / 30,000.00	520 00 / 59.30	1.74%
Pimco Total Return Fund Inst #35	23,704.351	266,436.91 / 255,721 93	5,315.00 / 579 66	1 99%
Pimco All Asset All Authority Fund - Is #1860	3,923.412	43,510 64 / 43,902.98	2,357 00	5 42%
Praxair Inc Nt 5 375% Dtd 11/02/2006 Due 11/01/2016 Callable	50,000 000	58,059.00 / 49,866 50	2,687 00 / 447.91	4 63%
Total Fixed Income		**$ 970,432.05 / $ 892,552.24**	**33,474.00 / 5,676.95**	**3.45%**
Miscellaneous				
Funiture, Furnishings, Silver Etc Contents of Woodlawn House	1.000	Basis 360,986.00 / 674,188.00		
Sfr-112 Chelsea Circle, Statesboro, GA 30458, Bulloch County	1.000	Basis 300,000.00 / 400,000.00		
Total Miscellaneous		**$ 660,986.00 / $ 1,074,188.00**	**0.00 / 0.00**	**0.00%**

same as 2011

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Residence	$ 560,185	$ 560,185	$ 250,496
Contents of Residence	614,905	617,490	342,900
Jewelry	16,776	16,776	16,776
Personal Effects	1,000	1,000	1,310
Landscaping Project	77,851	102,801	49,504
Total	$ 1,270,717	$ 1,298,252	$ 660,986

Federal Statements

Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
M. F. Deloach, Jr. 768 Oglethorpe Avenue St Simons Island GA 31522	Trustee	0.10	0	0	0
Kathy Bradley 2075 Settlement Road Register GA 30452	Trustee	0.10	0	0	0
Albert Burke 1209 Merchant Way, Suite 101 Statesboro GA 30458	Trustee	0.10	0	0	0
Aubrey Highsmith 2126 Hephzibah McBean Road Hephzibah GA 30815	Trustee	0.10	0	0	0
Jane Jackson Highsmith P.O. Box 127 Hephzibah GA 30815	Trustee	0.10	0	0	0
Bradley W. Holmes 334 Lake Forest Drive Acworth GA 30102	Trustee	0.10	0	0	0
Mimi Averitt Potter 2027 Glen Oaks Drive Statesboro GA 30461	Trustee	0.10	0	0	0
Delma E. Presley 106 S. Edgewood Drive Statesboro GA 30458	Trustee	0.10	0	0	0

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
No Requirements

Form **8868**
(Rev January 2013)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions Jack N. & Addie D. Averitt Foundation, Inc.	Employer identification number (EIN) or 58-2093653
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions P.O. Box 568	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions Statesboro GA 30459-0568	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ Molly Sisson, Synovus Securities
  P.O. Box 568
  Statesboro GA 30459-0568

  Telephone No ▶ 912-489-9226 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/13 , to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ [X] calendar year 2012 or
▶ [ ] tax year beginning , and ending

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 0
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions