Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2012
Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation	A Employer identification number
THE CAMILLE & EMORY ORNELLES FUND R73584006	58-1735750
Number and street (or P O box number if mail is not delivered to street address) / Room/suite	B Telephone number (see instructions)
10 S DEARBORN IL1-0117	866- 888-5157
City or town, state, and ZIP code	C If exemption application is pending, check here ▶ ☐
CHICAGO, IL 60603	

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 101,211.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ____________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,370.	2,370.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,027.			
	b Gross sales price for all assets on line 6a 41,495.				
	7 Capital gain net income (from Part IV, line 2)		2,027.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		13.		STMT 1
	12 **Total.** Add lines 1 through 11	4,397.	4,410.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	2,000.	1,500.		500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 2	59.	16.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses** Add lines 13 through 23	2,059.	1,516.		500.
	25 Contributions, gifts, grants paid	3,767.			3,767.
	26 **Total expenses and disbursements** Add lines 24 and 25	5,826.	1,516.		4,267.
	27 Subtract line 26 from line 12.				
	a **Excess of revenue over expenses and disbursements**	-1,429.			
	b **Net investment income** (if negative, enter -0-)		2,894.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	4,036.	3,772.	3,772.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	27,301.	27,276.	31,675.
	c Investments - corporate bonds (attach schedule)	60,189.	49,231.	50,595.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	4,948.	14,614.	15,169.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	96,474.	94,893.	101,211.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	96,474.	94,893.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	96,474.	94,893.	
	31 Total liabilities and net assets/fund balances (see instructions)	96,474.	94,893.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	96,474.
2 Enter amount from Part I, line 27a	2	-1,429.
3 Other increases not included in line 2 (itemize) ▶ DEFERRED INCOME - MUTUAL FUND TIMING DIFFERENCE	3	426.
4 Add lines 1, 2, and 3	4	95,471.
5 Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	578.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	94,893.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	41,495.		39,468.	2,027.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				2,027.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 2,027.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	5,275.	102,702.	0.051362
2010	4,814.	103,415.	0.046550
2009	4,006.	95,450.	0.041970
2008	2,391.	102,887.	0.023239
2007			

2	Total of line 1, column (d)	2	0.163121
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040780
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	100,725.
5	Multiply line 4 by line 3	5	4,108.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	29.
7	Add lines 5 and 6	7	4,137.
8	Enter qualifying distributions from Part XII, line 4	8	4,267.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	29.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	29.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	29.
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 200.		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	200.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	171.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 32. **Refunded** ▶	11	139.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no ▶ (866)888-5157
Located at ▶ 10 S DEARBORN ST IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No				
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No				
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No				
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No				
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No				
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No				
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No				
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No				
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA 10 S DEARBORN ST IL1-0111, CHICAGO, IL 60603	TRUSTEE 2	2,000.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	94,753.
b	Average of monthly cash balances	1b	7,506.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	102,259.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	102,259.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,534.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	100,725.
6	**Minimum investment return.** Enter 5% of line 5	6	5,036.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	5,036.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	29.		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	29.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	5,007.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	5,007.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	5,007.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	4,267.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,267.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	29.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,238.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				5,007.
2	Undistributed income, if any, as of the end of 2012				
a	Enter amount for 2011 only			3,767.	
b	Total for prior years 20 10 ,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2012				
a	From 2007 ...... NONE				
b	From 2008 ...... NONE				
c	From 2009 ...... NONE				
d	From 2010 ...... NONE				
e	From 2011 ...... NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 4,267.				
a	Applied to 2011, but not more than line 2a			3,767.	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2012 distributable amount				500.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				4,507.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9				
a	Excess from 2008 ... NONE				
b	Excess from 2009 ... NONE				
c	Excess from 2010 ... NONE				
d	Excess from 2011 ... NONE				
e	Excess from 2012 ... NONE				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST. ALPHONSUS PARISH FATHER GREG SCHMITT, PASTOR NEW ORLEANS LA 7	NONE	PUBLIC CHA	PROGRAM SERVICES	3,767.
ST. ALPHONSUS PARISH FATHER GREG SCHMITT, PASTOR NEW ORLEANS LA 7				
Total . . . . ▶ 3a				3,767.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,370.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,027.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				4,397.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 4,397.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Anthony Ward | 06/27/2013 | AUTH OFFICER

Signature of officer or trustee | Date | Title

ANTHONY WARD

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
POWERSHARES K1 INCOME		13.
TOTALS		13.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	43.	
FOREIGN TAXES ON QUALIFIED FOR	14.	14.
FOREIGN TAXES ON NONQUALIFIED	2.	2.
TOTALS	59.	16.

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Information about Schedule D (Form 1041) and its separate instructions is at www.irs.gov/form1041.

OMB No 1545-0092

2012

Name of estate or trust: THE CAMILLE & EMORY ORNELLES FUND R73584006

Employer identification number: 58-1735750

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-16.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-16.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					457.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	1,586.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	2,043.

Part III Summary of Parts I and II

Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-16.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			2,043.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			279.
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			2,027.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if·*

- *Either line 14b, col (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,400			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23 Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

▶ Information about Schedule D (Form 1041) and its separate instructions is at www irs gov/form1041

OMB No 1545-0092

2012

Name of estate or trust: THE CAMILLE & EMORY ORNELLES FUND R73584006

Employer identification number: 58-1735750

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 18.526 JPM TR I MLT SC INC	05/06/2011	01/19/2012	186.00	187.00	-1.00
29.757 PROFESSIONALLY MANA PORTFOLIOS	05/06/2011	01/19/2012	785.00	863.00	-78.00
7.258 JPMORGAN LARGE CAP G	04/11/2011	03/20/2012	180.00	158.00	22.00
81.248 PROFESSIONALLY MANA PORTFOLIOS	05/06/2011	03/20/2012	2,266.00	2,357.00	-91.00
138.243 BLACKROCK FDS HI Y INSTL*	10/26/2011	04/10/2012	1,062.00	1,023.00	39.00
98.218 JPM TR I MLT SC INC	05/06/2011	04/10/2012	992.00	993.00	-1.00
146.735 DREYFUS/LAUREL FDS	12/07/2011	06/06/2012	2,000.00	2,013.00	-13.00
93.513 JPMORGAN INTERNATIO	04/10/2012	06/06/2012	1,009.00	1,032.00	-23.00
92.746 EATON VANCE FLOATIN	05/10/2012	07/09/2012	1,010.00	1,017.00	-7.00
67.76 JPMORGAN SHORT DURAT FUND	06/06/2012	09/28/2012	747.00	744.00	3.00
32. POWERSHARES DB COMMODI TRACKING FUND	12/07/2011	09/28/2012	917.00	875.00	42.00
5. POWERSHARES DB COMMODIT TRACKING FUND	12/07/2011	09/28/2012	143.00	139.00	4.00
17.923 BBH CORE SELECT FUN	05/30/2012	10/17/2012	321.00	282.00	39.00
103.85 JPMORGAN EQUITY INC	03/20/2012	10/17/2012	1,106.00	1,057.00	49.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -16.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: THE CAMILLE & EMORY ORNELLES FUND R73584006

Employer identification number: 58-1735750

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 4. ISHARES BARCLAYS TIPS B	11/13/2008	01/19/2012	469.00	378.00	91.00
29.624 JPMORGAN US LARGE C FUND SEL	04/16/2007	01/19/2012	623.00	583.00	40.00
44.211 JPMORGAN SHORT DURA FUND	02/19/2010	01/19/2012	485.00	482.00	3.00
69.98 JPMORGAN TREASURY &	06/25/2010	01/19/2012	683.00	700.00	-17.00
60.447 LEGG MASON PARTNERS N	06/25/2010	01/19/2012	865.00	725.00	140.00
4. SPDR GOLD TRUST	05/15/2009	01/19/2012	644.00	365.00	279.00
21.449 JPMORGAN REALTY INC	09/24/2010	01/19/2012	225.00	193.00	32.00
12.401 LEGG MASON PARTNERS N	06/25/2010	03/20/2012	188.00	149.00	39.00
8. ISHARES BARCLAYS TIPS B	11/13/2008	04/10/2012	946.00	756.00	190.00
494.245 JPMORGAN TREASURY FUND	06/25/2010	04/10/2012	4,809.00	4,942.00	-133.00
17. ISHARES BARCLAYS TIPS	11/13/2008	04/30/2012	2,033.00	1,606.00	427.00
353.077 EATON VANCE MUT FD	05/06/2011	05/10/2012	3,195.00	3,213.00	-18.00
126.633 JPMORGAN HIGH YIEL	VAR	05/24/2012	989.00	1,017.00	-28.00
65.56 LEGG MASON PARTNERS	VAR	05/30/2012	948.00	702.00	246.00
73.555 PROFESSIONALLY MANA PORTFOLIOS	VAR	05/30/2012	1,947.00	1,917.00	30.00
129.188 JPMORGAN HIGH YIEL	01/15/2010	06/28/2012	1,018.00	1,022.00	-4.00
33.147 JPMORGAN SHORT DURA FUND	02/19/2010	09/28/2012	365.00	362.00	3.00
24.957 JPMORGAN US EQUITY	05/06/2011	10/17/2012	291.00	269.00	22.00
34.68 JPMORGAN MID CAP EQU SELECT	06/25/2010	10/17/2012	1,161.00	835.00	326.00
183.379 JPMORGAN SHORT DUR FUND	02/19/2010	10/17/2012	2,019.00	2,001.00	18.00
26. VANGUARD EMERGING MARK	VAR	10/17/2012	1,107.00	1,172.00	-65.00
80.486 ABERDEEN ASIA PACIF	05/20/2011	11/19/2012	928.00	989.00	-61.00
215.608 JPMORGAN SHORT DUR FUND	VAR	11/19/2012	2,376.00	2,350.00	26.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b 1,586.00

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

Fiduciary Account

J.P. Morgan Team		
Odom Heebe Jr	Banker	504/623-1421
Elizabeth Ary	T & E Officer	504/623-7996
Alicia Ross	T & E Administrator	214/965-2903
Allison Prater	Client Service Team	877/576-2545
Sanjay Mahbubani	Client Service Team	
Alec Tracy	Client Service Team	
Online access	**www.jpmorganonline.com**	

Table of Contents	Page

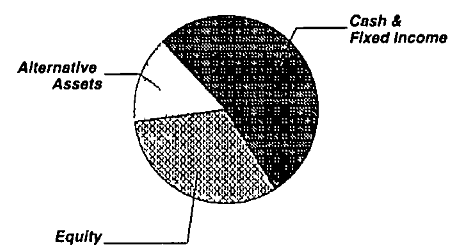
Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s)

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	32,377 19	31,675 29	(701.90)	467 98	32%
Alternative Assets	12,448 78	15,168 58	2,719 80	286 16	15%
Cash & Fixed Income	58,806 59	53,901.35	(4,905 24)	1,348 90	53%
Market Value	**$103,632.56**	**$100,745.22**	**($2,887.34)**	**$2,103.04**	**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	81.86	466 09	384 23
Accruals	112 89	91 07	(21 82)
Market Value	**$194.75**	**$557.16**	**$362.41**

	PRINCIPAL		INCOME	
Portfolio Activity	Current Period Value	Year-to-Date Value	Current Period Value	Year-to-Date Value
Beginning Market Value	**103,632.56**	**98,758.65**	**81.86**	**344.01**
Additions				29 86
Withdrawals & Fees	(3,077 67)	(3,857 50)	(436 40)	(1,982 40)
Net Additions/Withdrawals	**($3,077.67)**	**($3,857.50)**	**($436.40)**	**($1,952.54)**
Income	149 03	154 82	820 63	2,074 62
Change In Investment Value	41 30	5,689 25		
Ending Market Value	**$100,745.22**	**$100,745.22**	**$466.09**	**$466.09**
Accruals	--	--	91 07	91 07
Market Value with Accruals	--	--	**$557.16**	**$557.16**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	969 30	2,227 18
Interest Income	0 36	2 26
Taxable Income	**$969.66**	**$2,229.44**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	427.23	442.54
ST Realized Gain/Loss	87 34	(30 53)
LT Realized Gain/Loss	265 37	1,587.44
Realized Gain/Loss	**$779.94**	**$1,999.45**

	To-Date Value
Unrealized Gain/Loss	**$6,318.09**

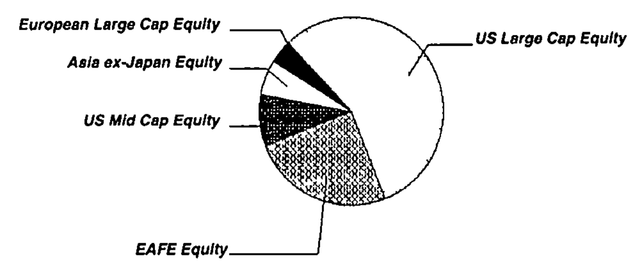
Cost Summary	Cost
Equity	27,276 38
Cash & Fixed Income	52,536.66
Total	**$79,813.04**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	18,735 78	17,656 37	(1,079 41)	18%
US Mid Cap Equity	2,255 23	3,091 82	836 59	3%
EAFE Equity	6,269 43	7,688 21	1,418 78	8%
European Large Cap Equity	995 72	1,074 48	78 76	1%
Asia ex-Japan Equity	3,036 31	2,164 41	(871 90)	2%
Emerging Market Equity	1,084 72	0 00	(1,084 72)	
Total Value	**$32,377.19**	**$31,675.29**	**($701.90)**	**32%**

Market Value/Cost	Current Period Value
Market Value	31,675 29
Tax Cost	27,276 38
Unrealized Gain/Loss	4,398 91
Estimated Annual Income	467 98
Accrued Dividends	13 33
Yield	1 47%

Asset Categories



Equity as a percentage of your portfolio - 32 %

Equity Detail

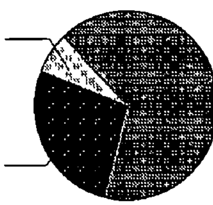
	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
US Large Cap Equity							
BBH FD INC TAX EFFIC EQ N 05528X-60-4 BBTE X	17 35	235 821	4,091 49	3,716 53	374 96	22 63	0.55%
JPM EQUITY INCOME FD - SEL FUND 3128 4812C0-49-8 HLIE X	10 29	199 549	2,053 36	1,839 81	213 55	43 90 10 44	2.14%
JPM LARGE CAP GROWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	23 95	84.498	2,023.73	1,964.92	58 81	8 87 0.45	0.44%
JPM US EQUITY FD - SEL FUND 1224 4812A1-15-9 JUES X	11 21	271 662	3,045 33	2,167 62	877 71	38 57	1.27%
JPM US LRGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	22 12	145 657	3,221 93	2,476 77	745 16	24 61	0 76%
LEGG MASON PARTNERS APPRECIATION CL I 52468E-40-2 SAPY X	15 60	206.444	3,220 53	2,130 50	1,090 03	56.77	1 76%
Total US Large Cap Equity			**$17,656.37**	**$14,296.15**	**$3,360.22**	**$195.35** **$10.89**	**1.11%**
US Mid Cap Equity							
JPM TR I MIDCAP CORE - SEL 48121L-75-9 JMRS X	17 86	173 114	3,091 82	3,059 00	32 82	26 14 2 44	0 85%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
EAFE Equity							
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	56 86	39 000	2,217 54	2,148 42	69 12	68 60	3 09%
JPM INTL VALUE FD - SEL FUND 1296 4812A0-56-5 JIES X	12 86	182.244	2,343 66	2,003 11	340 55	57 77	2 47%
MFS INTL VALUE-I 55273E-82-2 MINI X	28 17	111 005	3,127 01	2,946 00	181 01	57 05	1 82%
Total EAFE Equity			**$7,688.21**	**$7,097.53**	**$590.68**	**$183.42**	**2.38%**
European Large Cap Equity							
VANGUARD MSCI EUROPE ETF 922042-87-4 VGK	48 84	22 000	1,074 48	1,067 34	7.14	32 31	3 01%
Asia ex-Japan Equity							
ABERDEEN ASIA PACIFIC (EX JAPAN) EQUITY FUND - INSTITUTIONAL SERVICE SHARES 003021-69-8 AAPI X	12 03	179 918	2,164 41	1,756 36	408 05	30 76	1 42%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	7,207 88	10,080 77	2,872.89	10%
Real Estate & Infrastructure	1,107 23	1,122 68	15 45	1%
Hard Assets	4,133 67	3,965.13	(168.54)	4%
Total Value	**$12,448.78**	**$15,168.58**	**$2,719.80**	**15%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 15 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
AIM INVT FDS BAL RISK ALL Y 00141V-69-7 ABRY X	12 53	162 156	2,031 81	2,001 00
ARBITRAGE FUNDS - I CL I 03875R-20-5 ARBN X	12.77	82 546	1,054 11	1,079 70

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EATON VANCE FLOATING-RATE ADVANTAGE I 277923-63-7 EIFA X	11 10	93 294	1,035 56	1,022 50
EATON VANCE MUT FDS TR GB MACRO ABSOLUTE RTN I 277923-72-8 EIGM X	9 83	205 723	2,022 26	2,049 00
GATEWAY FUND - Y 367829-88-4 GTEY X	27.11	33 359	904 36	868 00
HSBC FDS TOTAL RETURN I 40428X-15-6 HTRI X	10 30	100 290	1,032 99	1,037 00
PIMCO FDS UNCONSTR BD 72201M-45-3 PUCP X	11 48	174 188	1,999 68	2,038 00
Total Hedge Funds			**$10,080.77**	**$10,095.20**

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc Accrued Div.	Yield
Real Estate & Infrastructure						
JPM REALTY INCOME FD - INSTL FUND 1372 904504-50-3 URTL X	96 53	868 80		1,122 68	21.23	1 89%

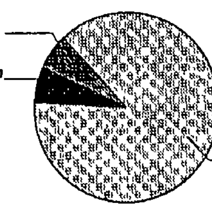
Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J P Morgan representative
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

	Price	Quantity	Estimated Value	Cost
Hard Assets				
PIMCO COMMODITIES PLUS STRATEGY P 72201P-16-7 PCLP X	10 89	185 573	2,020 89	2,071.00
SPDR GOLD TRUST 78463V-10-7 GLD	162 02	12 000	1,944 24	1,579 09
Total Hard Assets			**$3,965.13**	**$3,650.09**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	5,720 10	3,305 91	(2,414 19)	3%
US Fixed Income	49,868 19	47,334 10	(2,534 09)	47%
Foreign Exchange & Non-USD Fixed Income	3,218.30	3,261.34	43.04	3%
Total Value	**$58,806.59**	**$53,901.35**	**($4,905.24)**	**53%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 53 %

Market Value/Cost	Current Period Value
Market Value	53,901 35
Tax Cost	52,536 66
Unrealized Gain/Loss	1,364 69
Estimated Annual Income	1,348 90
Accrued Interest	66 18
Yield	2 50%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	53,901.35	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	3,305 91	6%
International Bonds	3,279.00	6%
Mutual Funds	47,316 44	88%
Total Value	**$53,901.35**	**100%**

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Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	3,305 91	3,305 91	3,305 91		0 99	0.03% [1]
US Fixed Income							
JPM STR INC OPP FD FUND 3844 4812A4-35-1	11 83	177.58	2,100 78	2,056.71	44 07	74.22 7.28	3 53%
DOUBLELINE FDS TR TTL RTN BD I 258620-10-3	11.33	176 77	2,002.75	1,978 00	24.75	127 09	6 35%
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	8 14	254 95	2,075 32	2,016 68	58 64	132 83 13 26	6 40%
JPM SHORT DURATION BOND FD - SEL FUND 3133 4812C1-33-0	10 99	1,571 99	17,276 14	16,802 27	473 87	220 07 20 44	1 27%
JPM TREAS & AGENCY FD - SEL FUND 3565 4812C1-40-5	9 64	528 54	5,095 13	5,262 89	(167 76)	61.83 5 29	1.21%
JPM TR I MLT SC INCM SL 48121A-29-0	10 22	201 06	2,054 83	2,032 72	22.11	84 64 12 47	4.12%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
JPM TR I INFL MANAGED BD - SEL 48121A-56-3	10 81	572 34	6,187 02	6,153 00	34 02	123 05 7.44	1 99%
RIDGEWORTH FDS SEIX FLRT HI I 76628T-67-8	8.98	355 81	3,195 21	3,213 00	(17 79)	156 20	4 89%
T. ROWE PRICE INSTL INCOME FDS FLTG RATE FD F 77958B-10-5	10 20	301 70	3,077 29	3,046 00	31 29	150 24	4 88%
VANGUARD FI SECS F INTR TRM CP PT FUND 71 922031-88-5	10 32	413 72	4,269 63	3,575 08	694 55	153 07	3 59%
Total US Fixed Income			**$47,334.10**	**$46,136.35**	**$1,197.75**	**$1,283.24** **$66.18**	**2.71%**
Foreign Exchange & Non-USD Fixed Income							
JPM INTL CURRENCY INCOME FD 4812A3-29-6	11 27	184 84	2,083 12	2,040.61	42 51	48 24	2.32%
DREYFUS LAUREL EMG MKT DEBT LOC C-1 261980-49-4	15 34	76 81	1,178 22	1,053 79	124.43	16 43	1.40%
Total Foreign Exchange & Non-USD Fixed Income			**$3,261.34**	**$3,094.40**	**$166.94**	**$64.67**	**1.99%**

Portfolio Activity Summary

Transactions	PRINCIPAL Current Period Value	PRINCIPAL Year-To-Date Value*	INCOME Current Period Value	INCOME Year-To-Date Value*
Beginning Cash Balance	**6,650.53**	--	**81.86**	--
INFLOWS				
Income	149 03	154 82	820 63	2,074 62
Contributions				29 86
Total Inflows	**$149.03**	**$154.82**	**$820.63**	**$2,104.48**
OUTFLOWS **				
Withdrawals	(2,827 68)	(2,857.54)	(186 38)	(939 32)
Fees & Commissions	(249 99)	(999 96)	(250.02)	(1,000 08)
Tax Payments				(43 00)
Total Outflows	**($3,077.67)**	**($3,857.50)**	**($436.40)**	**($1,982.40)**
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	11,907 93	41,479 85		
Settled Securities Purchased	(12,323 91)	(38,163 25)		
Total Trade Activity	**($415.98)**	**$3,316.60**	**$0.00**	**$0.00**
Ending Cash Balance	**$3,305.91**	--	**$466.09**	--

* Year to date information is calculated on a calendar year basis
** Your account's standing instructions use a HIGH COST method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
10/1	Div Domest	JPM US EQUITY FD - SEL FUND 1224 @ 0 03293 PER SHARE (ID. 4812A1-15-9)	296.619	0.033		9 77
10/1	Div Domest	JPM MID CAP EQUITY FD - SEL FUND 689 @ 0 02361 PER SHARE (ID. 4812A1-26-6)	34 680	0 024		0 82
10/1	Interest Income	DEPOSIT SWEEP INTEREST FOR SEPT @ 03% RATE ON NET AVG COLLECTED BALANCE OF $7,889 50 AS OF 10/01/12				0 19
10/1	Div Domest	JPM STR INC OPP FD FUND 3844 @ 0 037 PER SHARE (ID. 4812A4-35-1)	177 581	0 037		6 57
10/1	Div Domest	JPM EQUITY INCOME FD - SEL FUND 3128 @ 0 02147 PER SHARE (ID. 4812C0-49-8)	303 399	0 021		6 51
10/1	Div Domest	JPM HIGH YIELD FD - SEL FUND 3580 @ 0 044 PER SHARE (ID· 4812C0-80-3)	254 953	0 044		11 22
10/1	Div Domest	JPM SHORT DURATION BOND FD - SEL FUND 3133 @ 0 009 PER SHARE (ID 4812C1-33-0)	2,071.881	0 009		18.65
10/1	Div Domest	JPM TREAS & AGENCY FD - SEL FUND 3565 @ 0 009 PER SHARE (ID 4812C1-40-5)	528.540	0 009		4 76
10/1	Div Domest	JPM TR I MLT SC INCM SL @ 0 007 PER SHARE (ID· 48121A-29-0)	201.060	0 007		1 41
10/1	Div Domest	JPM TR I INFL MANAGED BD - SEL @ 0 01 PER SHARE (ID 48121A-56-3)	390.775	0.01		3.91
10/1	Div Domest	JPM REALTY INCOME FD - INSTL FUND 1372 @ 0 04038 PER SHARE (ID 904504-50-3)	96 533	0 04		3 90

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
10/1	Div Domest	EATON VANCE FLOATING-RATE ADVANTAGE I 09/28/12 INCOME DIVIDEND @ 0 061 PER SHARE AS OF 09/28/12 (ID: 277923-63-7)	93 294	0 061		5 66
10/1	Div Domest	EATON VANCE MUT FDS TR GB MACRO ABSOLUTE RTN I 09/28/12 INCOME DIVIDEND @ 0 032 PER SHARE AS OF 09/28/12 (ID 277923-72-8)	205.723	0 032		6.55
10/1	Div Domest	VANGUARD FI SECS F INTR TRM CP PT FUND 71 10/01/12 INCOME DIVIDEND @ 0 028 PER SHARE (ID 922031-88-5)	413 724	0 028		11 78
10/2	Div Domest	DOUBLELINE FDS TR TTL RTN BD I 09/28/12 INCOME DIVIDEND @ 0 053 PER SHARE AS OF 09/28/12 (ID· 258620-10-3)	176 765	0 053		9 39
10/2	Div Domest	RIDGEWORTH FDS SEIX FLRT HI I 10/01/12 INCOME DIVIDEND @ 0 040 PER SHARE AS OF 10/01/12 (ID: 76628T-67-8)	355.814	0 036		12.90
10/2	Div Domest	T ROWE PRICE INSTL INCOME FDS FLTG RATE FD F 09/28/12 INCOME DIVIDEND @ 0 036 PER SHARE AS OF 09/28/12 (ID 77958B-10-5)	301 695	0 036		10.87
11/1	Div Domest	JPM STR INC OPP FD FUND 3844 @ 0 031 PER SHARE (ID. 4812A4-35-1)	177 581	0 031		5 51
11/1	Interest Income	DEPOSIT SWEEP INTEREST FOR OCT @ .03% RATE ON NET AVG COLLECTED BALANCE OF $5,588 35 AS OF 11/01/12				0.14
11/1	Div Domest	JPM EQUITY INCOME FD - SEL FUND 3128 @ 0 01333 PER SHARE (ID 4812C0-49-8)	199 549	0 013		2 66
11/1	Div Domest	JPM HIGH YIELD FD - SEL FUND 3580 @ 0 044 PER SHARE (ID· 4812C0-80-3)	254 953	0 044		11 22

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/1	Div Domest	JPM SHORT DURATION BOND FD - SEL FUND 3133 @ 0 011 PER SHARE (ID 4812C1-33-0)	1,787 595	0 011		19 66
11/1	Div Domest	JPM TREAS & AGENCY FD - SEL FUND 3565 @ 0 008 PER SHARE (ID 4812C1-40-5)	528.540	0 008		4 23
11/1	Div Domest	JPM TR I MLT SC INCM SL @ 0 027 PER SHARE (ID: 48121A-29-0)	201 060	0 027		5 43
11/1	Div Domest	JPM TR I INFL MANAGED BD - SEL @ 0.017 PER SHARE (ID 48121A-56-3)	572 342	0 017		9 73
11/1	Div Domest	EATON VANCE FLOATING-RATE ADVANTAGE I 10/31/12 INCOME DIVIDEND @ 0 048 PER SHARE AS OF 10/31/12 (ID 277923-63-7)	93 294	0 048		4.49
11/1	Div Domest	EATON VANCE MUT FDS TR GB MACRO ABSOLUTE RTN I 10/31/12 INCOME DIVIDEND @ 0.033 PER SHARE AS OF 10/31/12 (ID. 277923-72-8)	205 723	0 033		6.77
11/1	Div Domest	HSBC FDS TOTAL RETURN I 11/01/12 INCOME DIVIDEND @ 0 010 PER SHARE (ID. 40428X-15-6)	100 290	0 01		1 00
11/1	Div Domest	VANGUARD FI SECS F INTR TRM CP PT FUND 71 11/01/12 INCOME DIVIDEND @ 0 029 PER SHARE (ID· 922031-88-5)	413.724	0 029		11 98
11/2	Div Domest	DOUBLELINE FDS TR TTL RTN BD I 10/31/12 INCOME DIVIDEND @ 0.053 PER SHARE AS OF 10/31/12 (ID. 258620-10-3)	176 765	0 053		9 34
11/2	Div Domest	RIDGEWORTH FDS SEIX FLRT HI I 11/01/12 INCOME DIVIDEND @ 0.037 PER SHARE AS OF 11/01/12 (ID 76628T-67-8)	355 814	0 037		13 28
11/2	Div Domest	T ROWE PRICE INSTL INCOME FDS FLTG RATE FD F 10/31/12 INCOME DIVIDEND @ 0 042 PER SHARE AS OF 10/31/12 (ID. 77958B-10-5)	301 695	0 042		12.77

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/3	Interest Income	DEPOSIT SWEEP INTEREST FOR 11/01/12 - 11/30/12 @ .03% RATE ON AVG COLLECTED BALANCE OF $5,639 19 AS OF 12/01/12				0 03
12/3	Div Domest	JPM STR INC OPP FD FUND 3844 @ 0.033 PER SHARE (ID 4812A4-35-1)	177 581	0 033		5 86
12/3	Div Domest	JPM EQUITY INCOME FD - SEL FUND 3128 @ 0 0255 PER SHARE (ID 4812C0-49-8)	199 549	0 026		5.09
12/3	Div Domest	JPM HIGH YIELD FD - SEL FUND 3580 @ 0 043 PER SHARE (ID 4812C0-80-3)	254 953	0 043		10 96
12/3	Div Domest	JPM SHORT DURATION BOND FD - SEL FUND 3133 @ 0 009 PER SHARE (ID 4812C1-33-0)	1,571 987	0 009		14 15
12/3	Div Domest	JPM TREAS & AGENCY FD - SEL FUND 3565 @ 0 01 PER SHARE (ID· 4812C1-40-5)	528 540	0.01		5 29
12/3	Div Domest	JPM TR I MLT SC INCM SL @ 0 026 PER SHARE (ID 48121A-29-0)	201.060	0 026		5 23
12/3	Div Domest	JPM TR I INFL MANAGED BD - SEL @ 0 017 PER SHARE (ID 48121A-56-3)	572.342	0 017		9 73
12/3	Div Domest	EATON VANCE FLOATING-RATE ADVANTAGE I 11/30/12 INCOME DIVIDEND @ 0.048 PER SHARE AS OF 11/30/12 (ID 277923-63-7)	93 294	0 048		4 48
12/3	Div Domest	EATON VANCE MUT FDS TR GB MACRO ABSOLUTE RTN I 11/30/12 INCOME DIVIDEND @ 0 032 PER SHARE AS OF 11/30/12 (ID 277923-72-8)	205 723	0 032		6 56
12/3	Div Domest	HSBC FDS TOTAL RETURN I 12/03/12 INCOME DIVIDEND @ 0 010 PER SHARE (ID· 40428X-15-6)	100 290	0 01		1.00
12/3	Div Domest	VANGUARD FI SECS F INTR TRM CP PT FUND 71 12/03/12 INCOME DIVIDEND @ 0 028 PER SHARE (ID 922031-88-5)	413 724	0 028		11.53

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/4	Div Domest	DOUBLELINE FDS TR TTL RTN BD I 11/30/12 INCOME DIVIDEND @ 0 051 PER SHARE AS OF 11/30/12 (ID· 258620-10-3)	176.765	0.051		8 97
12/4	Div Domest	DREYFUS LAUREL EMG MKT DEBT LOC C-1 12/03/12 INCOME DIVIDEND @ 0 091 PER SHARE AS OF 12/03/12 (ID 261980-49-4)	76 807	0 091		6 99
12/4	Div Domest	PIMCO FDS UNCONSTR BD 11/30/12 INCOME DIVIDEND @ 0.005 PER SHARE AS OF 11/30/12 (ID 72201M-45-3)	174 188	0.005		0 86
12/4	Div Domest	RIDGEWORTH FDS SEIX FLRT HI I 12/03/12 INCOME DIVIDEND @ 0 034 PER SHARE AS OF 12/03/12 (ID 76628T-67-8)	355 814	0 034		12 21
12/4	Div Domest	T. ROWE PRICE INSTL INCOME FDS FLTG RATE FD F 11/30/12 INCOME DIVIDEND @ 0 042 PER SHARE AS OF 11/30/12 (ID: 77958B-10-5)	301 695	0 042		12 54
12/11	STCapitalGain Dist	AIM INVT FDS BAL RISK ALL Y 12/07/12 SHORT TERM CAPITAL GAINS @ 0 211 PER SHARE AS OF 12/07/12 (ID. 00141V-69-7)	162.156	0 211	34.28	
12/11	Div Domest	AIM INVT FDS BAL RISK ALL Y 12/07/12 INCOME DIVIDEND @ 0.308 PER SHARE AS OF 12/07/12 (ID 00141V-69-7)	162 156	0 308		49.90
12/14	STCapitalGain Dist	JPM US EQUITY FD - SEL FUND 1224 SHORT TERM CAPITAL GAINS @ 0 05929 (ID 4812A1-15-9)	271 662	0 059	16 11	
12/14	STCapitalGain Dist	JPM STR INC OPP FD FUND 3844 SHORT TERM CAPITAL GAINS @ 0 00331 (ID 4812A4-35-1)	177.581	0 003	0 59	
12/14	STCapitalGain Dist	JPM EQUITY INCOME FD - SEL FUND 3128 SHORT TERM CAPITAL GAINS @ 0 01581 (ID· 4812C0-49-8)	199 549	0 016	3.15	

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/14	STCapitalGain Dist	JPM HIGH YIELD FD - SEL FUND 3580 SHORT TERM CAPITAL GAINS @ 0.04175 (ID 4812C0-80-3)	254 953	0 042	10 64	
12/14	STCapitalGain Dist	JPM SHORT DURATION BOND FD - SEL FUND 3133 SHORT TERM CAPITAL GAINS @ 0 00068 (ID. 4812C1-33-0)	1,571.987	0 001	1 07	
12/14	STCapitalGain Dist	JPM TREAS & AGENCY FD - SEL FUND 3565 SHORT TERM CAPITAL GAINS @ 0 00212 (ID 4812C1-40-5)	528 540	0 002	1 12	
12/14	STCapitalGain Dist	JPM TR I INFL MANAGED BD - SEL SHORT TERM CAPITAL GAINS @ 0 03387 (ID 48121A-56-3)	572 342	0 034	19 39	
12/14	STCapitalGain Dist	JPM TR I MIDCAP CORE - SEL SHORT TERM CAPITAL GAINS @ 0 12353 (ID: 48121L-75-9)	173 114	0 124	21 38	
12/14	STCapitalGain Dist	PIMCO COMMODITIES PLUS STRATEGY P 12/12/12 SHORT TERM CAPITAL GAINS @ 0.009 PER SHARE AS OF 12/12/12 (ID. 72201P-16-7)	185 573	0 009	1.75	
12/14	STCapitalGain Dist	JPM REALTY INCOME FD - INSTL FUND 1372 SHORT TERM CAPITAL GAINS @ 0 0237 (ID 904504-50-3)	96 533	0 024	2 29	
12/17	Div Domest	MFS INTL VALUE-I 12/13/12 INCOME DIVIDEND @ 0.514 PER SHARE AS OF 12/13/12 (ID 55273E-82-2)	111 005	0 514		57.09
12/18	Div Domest	BBH FD INC TAX EFFIC EQ N 12/14/12 INCOME DIVIDEND @ 0 096 PER SHARE AS OF 12/14/12 (ID· 05528X-60-4)	235.821	0 096		22 69
12/19	Div Domest	JPM INTL VALUE FD - SEL FUND 1296 @ 0 31714 PER SHARE (ID. 4812A0-56-5)	182 244	0 317		57 80
12/19	Div Domest	JPM US EQUITY FD - SEL FUND 1224 @ 0.05558 PER SHARE (ID 4812A1-15-9)	271.662	0 056		15 10
12/19	Div Domest	JPM US LRGE CAP CORE PLUS FD - SEL FUND 1002 @ 0 16875 PER SHARE (ID 4812A2-38-9)	145 657	0 169		24 58

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/19	Div Domest	JPM LARGE CAP GROWTH FD - SEL FUND 3118 @ 0 10459 PER SHARE (ID. 4812C0-53-0)	84 498	0 105		8 84
12/19	Div Domest	JPM TR I MIDCAP CORE - SEL @ 0 15103 PER SHARE (ID 48121L-75-9)	173.114	0 151		26.15
12/19	Div Domest	JPM REALTY INCOME FD - INSTL FUND 1372 @ 0 02866 PER SHARE (ID 904504-50-3)	96 533	0 029		2 77
12/20	STCapitalGain Dist	ARBITRAGE FUNDS - I CL I 12/19/12 SHORT TERM CAPITAL GAINS @ 0 258 PER SHARE AS OF 12/19/12 (ID 03875R-20-5)	82 546	0 258	21.30	
12/20	Div Domest	ARBITRAGE FUNDS - I CL I 12/19/12 INCOME DIVIDEND @ 0 127 PER SHARE AS OF 12/19/12 (ID 03875R-20-5)	82 546	0 127		10 51
12/21	Div Domest	RIDGEWORTH FDS SEIX FLRT HI I 12/20/12 INCOME DIVIDEND @ 0 001 PER SHARE AS OF 12/20/12 (ID· 76628T-67-8)	355 814	0 001		0 24
12/24	STCapitalGain Dist	HSBC FDS TOTAL RETURN I 12/24/12 SHORT TERM CAPITAL GAINS @ 0 027 PER SHARE (ID 40428X-15-6)	100 290	0 027	2.72	
12/24	Div Domest	ABERDEEN ASIA PACIFIC (EX JAPAN) EQUITY FUND - INSTITUTIONAL SERVICE SHARES 12/21/12 INCOME DIVIDEND @ 0.171 PER SHARE AS OF 12/21/12 (ID 003021-69-8)	179 918	0 171		30.71
12/24	Div Domest	GATEWAY FUND - Y 12/21/12 INCOME DIVIDEND @ 0 180 PER SHARE AS OF 12/21/12 (ID 367829-88-4)	33 359	0 18		5 99
12/24	Div Domest	HSBC FDS TOTAL RETURN I 12/24/12 INCOME DIVIDEND @ 0 010 PER SHARE (ID 40428X-15-6)	100 290	0 01		1 00
12/27	Div Domest	ISHARES MSCI EAFE INDEX FUND @ 0 609522 PER SHARE (ID· 464287-46-5)	39.000	0 609		23.77

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/27	Div Domest	VANGUARD MSCI EUROPE ETF @ 0 391 PER SHARE (ID. 922042-87-4)	22 000	0 391		8 60
12/31	STCapitalGain Dist	VANGUARD FI SECS F INTR TRM CP PT FUND 71 12/31/12 SHORT TERM CAPITAL GAINS @ 0 032 PER SHARE (ID 922031-88-5)	413 724	0 032	13 24	
12/31	Div Domest	DREYFUS LAUREL EMG MKT DEBT LOC C-1 12/28/12 INCOME DIVIDEND @ 0.123 PER SHARE AS OF 12/28/12 (ID· 261980-49-4)	76 807	0 123		9 45
12/31	Div Domest	HSBC FDS TOTAL RETURN I 12/31/12 INCOME DIVIDEND @ 0 008 PER SHARE (ID 40428X-15-6)	100.290	0 008		0 83
12/31	Div Domest	LEGG MASON PARTNERS APPRECIATION CL I 12/27/12 INCOME DIVIDEND @ 0 275 PER SHARE AS OF 12/27/12 (ID: 52468E-40-2)	206.444	0 275		56 73
12/31	Div Domest	PIMCO FDS UNCONSTR BD 12/27/12 INCOME DIVIDEND @ 0 197 PER SHARE AS OF 12/27/12 (ID. 72201M-45-3)	174 188	0 197		34 36
12/31	Div Domest	PIMCO COMMODITIES PLUS STRATEGY P 12/27/12 INCOME DIVIDEND @ 0 048 PER SHARE AS OF 12/27/12 (ID 72201P-16-7)	185 573	0 048		8.97
Total Income					**$149.03**	**$820.63**

Settle Date	Type / Selection Method	Description	Quantity / Cost	PRINCIPAL Amount	INCOME Amount
Withdrawals					
10/5	Pmt to Beneficiary	PAID ST ALPHONSUS PARISH PAYMENT BY CHECK RMD DISBURSEMENT MONTHLY PAYMENT FOR USE IN PAYING UTILITY BILLS TREASURERS CHECK NO 2536600			(98 70)

Settle Date	Type / Selection Method	Description	Quantity / Cost	PRINCIPAL Amount	INCOME Amount
Withdrawals					
11/5	Pmt to Beneficiary	PAID ST ALPHONSUS PARISH PAYMENT BY CHECK RMD DISBURSEMENT MONTHLY PAYMENT FOR USE IN PAYING UTILITY BILLS TREASURERS CHECK NO 2567055			(47 64)
12/5	Pmt to Beneficiary	PAID ST. ALPHONSUS PARISH PAYMENT BY CHECK RMD DISBURSEMENT MONTHLY PAYMENT FOR USE IN PAYING UTILITY BILLS TREASURERS CHECK NO 2597189			(40 04)
12/27	Pmt to Beneficiary	PAID ST ALPHONSUS PARISH REMAINDER OF RMD DUE BY 12/31/12 TREASURERS CHECK NO. 2624496		(2,827 68)	
Total Withdrawals				**($2,827.68)**	**($186.38)**
Fees & Commissions					
10/1	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 09-02-2012 TO 10-01-2012 INC $83 34 PRINC $83 33			(83 34)
10/1	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 09-02-2012 TO 10-01-2012 INC $83 34 PRINC $83 33		(83 33)	
11/1	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 10-02-2012 TO 11-01-2012 INC $83 34 PRINC $83 33			(83 34)
11/1	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 10-02-2012 TO 11-01-2012 INC $83 34 PRINC $83 33		(83 33)	
12/3	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-02-2012 TO 12-01-2012 INC $83 34 PRINC $83.33			(83 34)

Settle Date	Type / Selection Method	Description	Quantity / Cost	PRINCIPAL Amount	INCOME Amount
Fees & Commissions					
12/3	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-02-2012 TO 12-01-2012 INC $83 34 PRINC $83.33		(83.33)	
Total Fees & Commissions				**($249.99)**	**($250.02)**

TRADE ACTIVITY

Note: **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss
* Settled transaction was initiated in prior statement period and settled in current statement period

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
9/28 10/1	Sale High Cost	JPM SHORT DURATION BOND FD - SEL FUND 3133 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11 02 (ID 4812C1-33-0)	(100 907)	11 02	1,112.00	(1,105 63)	3 65 L* 2.72 S
9/28 10/3	Sale High Cost	POWERSHARES DB COMMODITY INDEX TRACKING FUND @ 28 6697 917 43 BROKERAGE 0 64 TAX &/OR SEC 02 MERRILL LYNCH PIERCE FENNER & SMIT (ID 73935S-10-5)	(32 000)	28 649	916 77	(887 91)	28.86 S*
9/28 10/3	Sale High Cost	POWERSHARES DB COMMODITY INDEX TRACKING FUND @ 28 68 143 40 BROKERAGE 0 10 JEFFERIES & COMPANY (ID· 73935S-10-5)	(5 000)	28 66	143 30	(138 74)	4.56 S*
10/17 10/18	Sale High Cost	JPM US EQUITY FD - SEL FUND 1224 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11.66 (ID. 4812A1-15-9)	(24 957)	11 66	291 00	(269 29)	21 71 L
10/17 10/18	Sale High Cost	JPM MID CAP EQUITY FD - SEL FUND 689 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 33 48 (ID 4812A1-26-6)	(34 680)	33 48	1,161 09	(835 10)	325 99 L

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
10/17 10/18	Sale High Cost	JPM EQUITY INCOME FD - SEL FUND 3128 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10 65 (ID· 4812C0-49-8)	(103 850)	10 65	1,106 00	(1,057.19)	48.81 S
10/17 10/18	Sale High Cost	JPM SHORT DURATION BOND FD - SEL FUND 3133 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11 01 (ID. 4812C1-33-0)	(183 379)	11 01	2,019 00	(2,000 67)	18.33 L
10/17 10/18	Sale High Cost	BBH FD INC TAX EFFIC EQ N (ID 05528X-60-4)	(17.923)	17 91	321 00	(282 47)	38 53 S
10/17 10/22	Sale High Cost	VANGUARD MSCI EMERGING MARKETS ETF @ 42 58 1,107 08 BROKERAGE 0.52 TAX &/OR SEC .02 BARCLAYS CAPITAL LE (ID 922042-85-8)	(26 000)	42 559	1,106 54	(1,171 71)	(65 17) L
11/19 11/20	Sale High Cost	JPM SHORT DURATION BOND FD - SEL FUND 3133 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11.02 (ID 4812C1-33-0)	(215.608)	11 02	2,376 00	(2,350 31)	25 69 L
11/19 11/20	Sale High Cost	ABERDEEN ASIA PACIFIC (EX JAPAN) EQUITY FUND - INSTITUTIONAL SERVICE SHARES (ID 003021-69-8)	(80 486)	11 53	928 00	(989.18)	(61.18) L
12/11 12/11	LT Capital Gain Distribution	AIM INVT FDS BAL RISK ALL Y 12/07/12 LONG TERM CAPITAL GAINS @ 0 139 PER SHARE AS OF 12/07/12 (ID. 00141V-69-7)	162 156	0 139	22 60		
12/14 12/14	LT Capital Gain Distribution	JPM US EQUITY FD - SEL FUND 1224 LONG TERM CAPITAL GAINS @ 0.17765 (ID 4812A1-15-9)	271 662	0 178	48 26		
12/14 12/14	LT Capital Gain Distribution	JPM US LRGE CAP CORE PLUS FD - SEL FUND 1002 LONG TERM CAPITAL GAINS @ 0 98136 (ID 4812A2-38-9)	145 657	0 981	142.94		
12/14 12/14	LT Capital Gain Distribution	JPM EQUITY INCOME FD - SEL FUND 3128 LONG TERM CAPITAL GAINS @ 0.05744 (ID 4812C0-49-8)	199 549	0 057	11 46		
12/14 12/14	LT Capital Gain Distribution	JPM HIGH YIELD FD - SEL FUND 3580 LONG TERM CAPITAL GAINS @ 0 01138 (ID 4812C0-80-3)	254 953	0 011	2 90		

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/14 12/14	LT Capital Gain Distribution	JPM SHORT DURATION BOND FD - SEL FUND 3133 LONG TERM CAPITAL GAINS @ 0 00202 (ID· 4812C1-33-0)	1,571.987	0 002	3 18		
12/14 12/14	LT Capital Gain Distribution	JPM TREAS & AGENCY FD - SEL FUND 3565 LONG TERM CAPITAL GAINS @ 0 04526 (ID· 4812C1-40-5)	528 540	0 045	23 92		
12/14 12/14	LT Capital Gain Distribution	JPM TR I INFL MANAGED BD - SEL LONG TERM CAPITAL GAINS @ 0 01649 (ID· 48121A-56-3)	572 342	0 016	9.44		
12/14 12/14	LT Capital Gain Distribution	JPM TR I MIDCAP CORE - SEL LONG TERM CAPITAL GAINS @ 0 08453 (ID 48121L-75-9)	173 114	0 085	14 63		
12/14 12/14	LT Capital Gain Distribution	LEGG MASON PARTNERS APPRECIATION CL I 12/12/12 LONG TERM CAPITAL GAINS @ 0 047 PER SHARE AS OF 12/12/12 (ID 52468E-40-2)	206 444	0 047	9.69		
12/14 12/14	LT Capital Gain Distribution	JPM REALTY INCOME FD - INSTL FUND 1372 LONG TERM CAPITAL GAINS @ 0 03571 (ID. 904504-50-3)	96 533	0 036	3.45		
12/14 12/14	LT Capital Gain Distribution	PIMCO FDS UNCONSTR BD 12/12/12 LONG TERM CAPITAL GAINS @ 0.014 PER SHARE AS OF 12/12/12 (ID. 72201M-45-3)	174 188	0.014	2.38		
12/14 12/14	LT Capital Gain Distribution	PIMCO COMMODITIES PLUS STRATEGY P 12/12/12 LONG TERM CAPITAL GAINS @ 0 002 PER SHARE AS OF 12/12/12 (ID 72201P-16-7)	185 573	0 002	0.38		
12/18 12/18	LT Capital Gain Distribution	BBH FD INC TAX EFFIC EQ N 12/14/12 LONG TERM CAPITAL GAINS @ 0.231 PER SHARE AS OF 12/14/12 (ID· 05528X-60-4)	235 821	0.231	54 40		
12/24 12/24	LT Capital Gain Distribution	ABERDEEN ASIA PACIFIC (EX JAPAN) EQUITY FUND - INSTITUTIONAL SERVICE SHARES 12/21/12 LONG TERM CAPITAL GAINS @ 0 162 PER SHARE AS OF 12/21/12 (ID 003021-69-8)	179 918	0 162	29 19		

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/31 12/31	LT Capital Gain Distribution	VANGUARD FI SECS F INTR TRM CP PT FUND 71 12/31/12 LONG TERM CAPITAL GAINS @ 0 117 PER SHARE (ID· 922031-88-5)	413 724	0 117	48 41		
Total Settled Sales/Maturities/Redemptions					**$11,907.93**	**($11,088.20)**	**$269.02 L** **$123.48 S**

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
9/28 10/1	Purchase	PIMCO COMMODITIES PLUS STRATEGY P @ 11 16 MUTUAL FUND ISSUER (ID 72201P-16-7)	185 573	11 16	(2,071 00) *
9/28 10/3	Purchase	SPDR GOLD TRUST @ 171.896 1,031.38 BROKERAGE 0 12 SANFORD C BERNSTEIN & CO.INC (SCB (ID. 78463V-10-7)	6 000	171 917	(1,031 50) *
10/17 10/18	Purchase	JPM LARGE CAP GROWTH FD - SEL FUND 3118 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 24.68 (ID 4812C0-53-0)	42 950	24 68	(1,060 00)
10/17 10/18	Purchase	JPM TR I INFL MANAGED BD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10 85 (ID 48121A-56-3)	181 567	10.85	(1,970 00)
10/17 10/18	Purchase	JPM TR I MIDCAP CORE - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 18 09 (ID 48121L-75-9)	110 503	18 09	(1,999 00)
10/17 10/18	Purchase	HSBC FDS TOTAL RETURN I (ID 40428X-15-6)	100 290	10 34	(1,037 00)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
11/19 11/20	Purchase	PIMCO FDS UNCONSTR BD (ID 72201M-45-3)	174 188	11 70	(2,038 00)
11/19 11/23	Purchase	ISHARES MSCI EAFE INDEX FUND @ 53 19 1,116 99 BROKERAGE 0.42 BARCLAYS CAPITAL LE (ID. 464287-46-5)	21 000	53 21	(1,117 41)
Total Settled Securities Purchased					**($12,323.91)**

For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts. These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)

Important Information about Pricing ,Valuations, Estimated Annual Income, and Estimated Yield

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J P Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset

Important information regarding Auction Rate Securities (ARS) ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. When J P Morgan is unable to obtain a price from an internal or outside source for a particular ARS, the price column on your statement will indicate "unpriced"

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are sourced from the various issuers of the securities or they are sourced from a third party valuation provider J P Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use Please refer to the trade confirmation for details of each transaction

Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such asset may have been provided to us by third parties who may or may not be independent of the issuer or manager Such information is reflected as of the last date provided to us, and is not independently verified

In cases where we are unable to obtain a current market value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced". Although such securities may have value, please note that the value of a security indicated as "unpriced" will not be included in your overall current market value as reflected on the statement.

J P Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated Such values may only be indicative.

When we are unable to obtain a current value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced"

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY). EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts EY reflects only the income generated by an investment It does not reflect changes in its price, which may fluctuate

Offshore Deposits - London and Nassau

Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; amounts in such foreign accounts do not have the benefit of any domestic preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Accounts (TD F 90-22.1).

Bank products and services are offered through JPMorgan Chase Bank, N A ("JPMCB") and its banking affiliates Securities are offered by J P Morgan Securities LLC ("JPMS") and, to the extent noted below, cleared through J P Morgan Clearing Corp ("JPMCC")

Neither JPMS, nor JPMCC is a bank and are each separate legal entities from its bank or thrift affiliates

Investment Products: Not FDIC Insured -No Bank Guarantee -May Lose Value

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J P Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor

Please take the steps indicated below if you think statement(s) are incorrect or contact your J.P.Morgan team if you require additional information about a transaction on your statement(s).

IMPORTANT INFORMATION APPLICABLE ONLY TO YOUR FIDUCIARY ACCOUNT(S) WHICH REFLECTS ASSETS HELD AT JPMORGAN CHASE BANK, N.A. OR A BANKING OR TRUST AFFILIATE

IMPORTANT ADDITIONAL INFORMATION SPECIFIC TO A TRUST OF WHICH YOU ARE A BENEFICIARY

Limitation of Action Against Trustee State laws provide that an action against a trustee for breach of trust based on matters in a trustee's report that adequately disclose the existence of a potential claim for breach of trust may be barred unless the action is commenced within a certain time period after your receipt of such a report The limitations periods for certain states are as follows - Florida and Utah within 6 months, Arizona, Arkansas, District of Columbia, Kansas, Maine, Michigan, Missouri, North Dakota, New Hampshire, New Mexico, Nebraska, Oregon, South Carolina, Tennessee, Vermont, West Virginia and Virginia within 1 year, Alabama, Ohio, Oklahoma and Wyoming. within 2 years; California within 3 years For other state limitation periods or questions, please consult your attorney This disclosure is hereby made a part of the trustee s written report(s) (consisting of the statements relating to your trust(s)) provided to you as a trust beneficiary and is incorporated therein

IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. ("JPMCB") IS A FIDUCIARY, California Probate Code Section 16060, et seq , requires us to tell you the following.

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here.
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim

If you have any questions regarding your statement, please call your Fiduciary Manager

PRODUCT RELATED DISCLOSURE: IMPORTANT INFORMATION ABOUT ALTERNATIVE INVESTMENTS: FOOTNOTES 1 - 4

Private Equity, Hedge Funds, Exchange Funds, Real Estate and Other Alternative Assets

1 Direct private equity investments and pooled private investments (e g , interests in limited partnerships and limited liability companies) are generally illiquid securities Values are estimates only and are not warranted for accuracy or completeness Values do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Direct private equity investments are generally valued at cost, unless there is an active secondary trading market in the securities, in which case, direct private equity investments are valued using market prices as of the close of the last business day for this statement period Pooled private equity investments are valued according to the General Partner's or Manager's stated methodology Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each investment for the specific valuation methodology used by the General Partner or Manager for that investment or for your Investment Management or Trust account contact your J P. Morgan team. J.P Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally calculate the price (the "Net Asset Value" or " NAV"), 10-15 business days following the last business day of the month For that reason, hedge fund NAVs shown will generally be the NAV of the month preceding this statement period In general, the NAV is stated net of management and incentive fees The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific methodology used by the General Partner or Manager for that hedge fund or for your Investment Management or Trust account contact your J P Morgan team J P Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use

These statements do not provide tax reporting on private investments Please continue to rely upon the General Partner or Manager of the investment vehicle for this information or for your Investment Management or Trust account contact your J.P. Morgan team

2 The 'Capital Called Since Inception USD' and 'Cash/Security distributions Since Inception USD' columns are updated monthly to reflect activity (capital calls and distributions), if any

3 Hedge funds generally allow subscriptions on a monthly or quarterly basis An interest in a hedge fund or hedge fund of funds is generally as of the first business day of the subscription period Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date Please refer to the applicable hedge fund's operative documentation for further details or for your Investment Management or Trust account contact your J.P Morgan team

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be a long interval before the actual redemption date. Redemption proceeds are generally paid 15 calendar days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed Please refer to the applicable hedge fund's operative documentation for further details or for your Investment Management or Trust account contact your J P Morgan team

Global Access Portfolios share certain characteristics with hedge funds In particular, an investor who withdraws from a Global Access Portfolio will not receive the withdrawal proceeds in their entirety until 30-60 days after completion of the Portfolio's audit, which may be 18 months or longer after the redemption date Interest might not be paid on any proceeds pending distribution These restrictions apply even if the investor's account at JPMorgan is closed The Confidential Private Placement Memorandum and applicable Supplements contain other important information about the Global Access Portfolios and are available upon request or for your Investment Management or Trust account contact your J.P. Morgan team.

4. Alternative assets may include publicly available mutual funds that utilize non-traditional investment management strategies, for example, strategies commonly employed by hedge funds Mutual funds generally calculate the price (the "Net Asset Value" or "NAV") on a daily basis and mutual fund NAVs shown on your statement generally will be the NAV as of the close of the last business day for this statement period Please refer to the applicable mutual fund prospectus for further details If the applicable mutual fund is a JPMorgan Fund, please refer to disclosures on this statement concerning JPMorgan Funds for other important information

PRODUCT RELATED DISCLOSURE: THE JPMORGAN FUNDS OR THIRD PARTIES

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