



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

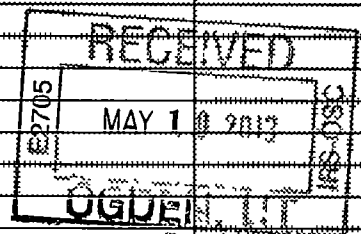
Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation HOLLIS FOUNDATION, INC.		A Employer identification number 58-0870013
Number and street (or P O box number if mail is not delivered to street address) 1693 GREY ROCK ROAD	Room/suite	B Telephone number (706) 323-3732
City or town, state, and ZIP code MIDLAND, GA 31820		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 636,234.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	580.			
	b Gross sales price for all assets on line 6a	150,071.			
	7 Capital gain net income (from Part IV, line 2)		580.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	580.	580.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	1,825.	1,825.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	1,009.	1,009.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,834.	2,834.		0.
	25 Contributions, gifts, grants paid	144,981.			144,981.
26 Total expenses and disbursements. Add lines 24 and 25	147,815.	2,834.		144,981.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<147,235.>				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			N/A		



SCANNED MAY 14 2013

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	809.	3,065.	3,065.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 3	633,682.	484,191.	633,169.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis				
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis				
Less accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers)	634,491.	487,256.	636,234.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	50,208.	50,208.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	584,283.	437,048.	
30 Total net assets or fund balances	634,491.	487,256.		
31 Total liabilities and net assets/fund balances	634,491.	487,256.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	634,491.
2 Enter amount from Part I, line 27a	2	<147,235.>
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	487,256.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	487,256.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SILVERCREEK 2-story brick warehouse, or common stock, 200 shs MLC Co	P	03/01/06	12/31/12
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 149,491.		149,491.	0.
b 580.			580.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			580.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	580.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	413,724.	881,560.	.469309
2010	1,955,302.	1,523,080.	1.283782
2009	5,277,950.	4,673,040.	1.129447
2008	539,667.	9,814,929.	.054984
2007	489,426.	11,553,525.	.042362

2 Total of line 1, column (d)	2	2.979884
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.595977
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	651,674.
5 Multiply line 4 by line 3	5	388,383.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	388,383.
8 Enter qualifying distributions from Part XII, line 4	8	144,981.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2,988.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,988.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,988.
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> 2,988. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? STMT 4 STMT 5	X	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> GA		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MARY JANE LINK Telephone no ► (706) 323-3732 Located at ► 1693 GREY ROCK RD., MIDLAND, GA ZIP+4 ► 31820			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		<input type="checkbox"/>
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOWELL HOLLIS, III 37 LAFAYETTE DR. ATLANTA, GA 30309	PRESIDENT 1.00	0.	0.	0.
DALE H. CLARK 1849 LYNDON RD. SAN DIEGO, CA 92103	SECRETARY 1.00	0.	0.	0.
MARY JANE LINK 1693 GREY ROCK RD. MIDLAND, GA 31820	TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	646,155.
b	Average of monthly cash balances	1b	15,443.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	661,598.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	661,598.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,924.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	651,674.
6	Minimum investment return. Enter 5% of line 5	6	32,584.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	32,584.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	
b	Income tax for 2012. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,584.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	32,584.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,584.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	144,981.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	144,981.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	144,981.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				32,584.
2 Undistributed Income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009	4,767,533.			
d From 2010	1,879,148.			
e From 2011	369,646.			
f Total of lines 3a through e	7,016,327.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 144,981.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				32,584.
e Remaining amount distributed out of corpus	112,397.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,128,724.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	7,128,724.			
10 Analysis of line 9.				
a Excess from 2008				
b Excess from 2009	4,767,533.			
c Excess from 2010	1,879,148.			
d Excess from 2011	369,646.			
e Excess from 2012	112,397.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COMMUNITY FOUNDATION OF THE CHATTAHOOCHEE VALLEY 1340 13TH STREET COLUMBUS, GA 31901	NONE	PUBLIC CHARITY	COMMUNITY FOUNDATION	36,245.
SCHWAB CHARITABLE TRUST (HOLLIS FUND) 211 MAIN STREET SAN FRANCISCO, CA 94105	NONE	PUBLIC CHARITY	PUBLIC CHARITY - HOLLIS FUND	36,245.
SCHWAB CHARITABLE TRUST (VAN DER WERPF FUND) 211 MAIN STREET SAN FRANCISCO, CA 94105	NONE	PUBLIC CHARITY	PUBLIC CHARITY - VAN DER WERPF FUND	36,245.
THE OREGON COMMUNITY FOUNDATION 1221 SW YAMILL ST.; STE. 100 PORTLAND, OR 97205	NONE	PUBLIC CHARITY	COMMUNITY FOUNDATION	36,246.
Total				144,981.
b Approved for future payment				
NONE				
Total				0.

FORM 990-PF

DISSOLUTION STATEMENT

STATEMENT 5

NAME OF RECIPIENT

COMMUNITY FOUNDATION OF THE CHATTAHOOCHEE VALLEY

ADDRESS OF RECIPIENT

1340 13TH STREET
COLUMBUS, GA 31901

FAIR MARKET VALUE
OF ASSETS

36,245.

EXPLANATION OF DISTRIBUTED ASSETS

CASH

NAME OF RECIPIENT

SCHWAB CHARITABLE TRUST (HOLLIS FUND)

ADDRESS OF RECIPIENT

211 MAIN STREET
SAN FRANCISCO, CA 94105

FAIR MARKET VALUE
OF ASSETS

36,245.

EXPLANATION OF DISTRIBUTED ASSETS

CASH

NAME OF RECIPIENT

SCHWAB CHARITABLE TRUST (VAN DER WERFF FUND)

ADDRESS OF RECIPIENT

211 MAIN STREET
SAN FRANCISCO, CA 94105

FAIR MARKET VALUE
OF ASSETS

36,245.

EXPLANATION OF DISTRIBUTED ASSETS

CASH

NAME OF RECIPIENT

OREGON COMMUNITY FOUNDATION

ADDRESS OF RECIPIENT

1221 SW YAMILL ST, #100
PORTLAND, OR 97205

FAIR MARKET VALUE
OF ASSETS

36,246.

EXPLANATION OF DISTRIBUTED ASSETS

CASH

HOLLIS FOUNDATION, INC.
FORM 990-PF
58-0870013
2012

PART VII-A LINE 5

ON APRIL 22, 2009, THE FOUNDATION TRUSTEES AND OFFICERS MET AND DECIDED TO LIQUIDATE THE FOUNDATION BY SELLING 100% OF THE ASSETS AND DISTRIBUTING 100% OF THE NET ASSETS EQUALLY TO THE FOLLOWING PUBLIC CHARITIES: 1.) SCHWAB CHARITABLE FUND, AS DESIGNATED BY LENITA CLARK VAN DER WERFF, OR HER APPOINTEE, 2.) OREGON COMMUNITY FOUNDATION, AS DESIGNATED BY DALE HOLLIS CLARK, OR HER APPOINTEE, 3.) COMMUNITY FOUNDATION OF THE CHATTAHOOCHEE VALLEY, INC., AS DESIGNATED BY MARY JANE HOLLIS LINK, OR HER APPOINTEE, AND 4.) SCHWAB CHARITABLE FUND, AS DESIGNATED BY HOWELL HOLLIS, III, OR HIS APPOINTEE. ATTACHED IS A COPY OF THE MINUTES OF THE SPECIAL MEETING.

FINAL DISTRIBUTION HAS NOT YET BEEN MADE.

DURING 2012, THE FOLLOWING LIQUIDATING DISTRIBUTIONS OF CASH WERE MADE:

1.) SCHWAB CHARITABLE TRUST VAN DER WERFF FUND 211 MAIN STREET SAN FRANCISCO, CA 94105	\$	36,245
2.) OREGON COMMUNITY FOUNDATION 1221 SW YAMILL STREET, STE. 100 PORTLAND, OR 97205	\$	36,246
3.) COMMUNITY FOUNDATION OF THE CHATTAHOOCHEE VALLEY 1340 13TH STREET COLUMBUS, GA. 31901	\$	36,245
4.) SCHWAB CHARITABLE TRUST HOLLIS FUND 211 MAIN STREET SAN FRANCISCO, CA 94105	\$	36,245

ORIGINAL

**MINUTES OF SPECIAL MEETING
OF
THE HOLLIS FOUNDATION, INC.**

PURSUANT TO WAIVER OF NOTICE of a special meeting, as shown by the signatures endorsed hereon, the undersigned, being all of the Trustees and Officers of the Hollis Foundation, Inc. (the "Foundation"), did meet, in person, and by the use of communication on April 22, 2009, by which all of the Trustees participated, and could simultaneously hear each other, as permitted under OCGA § 14-2-820, and

PURSUANT TO WAIVER OF NOTICE, which by their signatures hereon they so memorialize, as provided by OCGA § 14-2-823, a meeting was held in San Diego, California, Columbus, Georgia, and Atlanta, Georgia.

WHEREAS the founder, A.I. Hollis, did establish the Foundation in 1960; and

WHEREAS, pursuant to special meeting on May 7, 1991, Mary H. Clark and Howell Hollis III were elected Trustees of the Foundation, and Howell Hollis III was elected President and Secretary, Mary Hollis Clark was elected Vice-President, and Dale Hollis Clark was elected Treasurer; and

WHEREAS, Mary Jane Hollis Link has served as Treasurer of the Foundation for a number of years; and

WHEREAS the descendants of the founder of the Foundation are spread throughout the United States; and

WHEREAS it appears unlikely that all the descendants of the founder will ever become residents of Columbus, GA; and

WHEREAS the descendants of the founder have shown their interest in some of the same charities that the founder was interested in, and;

WHEREAS the descendants of the founder are also interested in organizations that qualify under IRC Section 501(c) (3) in the geographic areas where the descendants of the founder are currently located and in charities that have broad geographical reaches; and

WHEREAS the Trustees are of the view and hold the belief that the founder would have preferred that, upon the division of the Foundation, the assets of the Foundation be divided into equal parts commensurate with the children of the founder and proportionate to the children and grandchildren of the founder.

NOW THEREFORE, the undersigned, being all Trustees and Officers of the Hollis Foundation, Inc., as well as all of the children and grandchildren of the founder of the Hollis Foundation, Inc. do hereby, wishing to be bound, decree and state as follows:

IT IS RESOLVED that the assets of the Foundation be divided and distributed in a fashion so that no tax is imposed on any division or distribution of any assets:

Each of Lenita Clark van der Werff, Dale Hollis Clark, Mary Jane Hollis Link, and Howell Hollis III shall notify the Foundation of the routing number and proper name of the recipient (which must be a 501(c) (3) organization) of the portions of the Foundation assets which they are to designate or advise, as the case may be, and the President, working with them, will take the appropriate steps to make said division and distribution.

The President is hereby directed to do things necessary and proper to cause the foregoing to occur; this will include the authority to hire such accountants and lawyers as are necessary and appropriate to achieve the goals of the Foundation as stated above, and to notify asset managers of same, and cause said division to take place; the President is authorized to hold back such sums as are reasonably appropriate and necessary to pay for professional fees and expenses for the winding up and dissolution of the Foundation.

It is anticipated that the assets that are most liquid will be distributed in short order. Other assets will be distributed as and when they are liquidated. Initially it is contemplated that assets held at Synovus will be distributed in cash.

This is an irrevocable resolution and shall survive the death, divorce or marriage of any or all of the signatories. It is binding on each of the parties below in all capacities which they occupy, be it child or grandchild of A. I. Hollis, or an Officer or Trustee of the Foundation.

IT WAS FURTHER RESOLVED that the following are elected to the offices as indicated: Howell Hollis III, President, Mary Hollis Clark, Vice President, Dale Hollis Clark, Secretary, and Mary Jane Hollis Link, Treasurer; the Trustees of the Foundation are Howell Hollis III, Lenita Clark van der Werff, Mary Jane Hollis Link, and Dale Hollis Clark.

Executed in counterparts this 12th day of June, 2009.


MARY HOLLIS CLARK

LENITA CLARK VAN DER WERFF

DALE HOLLIS CLARK

MARY JANE HOLLIS LINK

HOWELL HOLLIS III

IT IS RESOLVED that the assets of the Foundation be divided and distributed in a fashion so that no tax is imposed on any division or distribution of any assets:

Each of Lenita Clark van der Werff, Dale Hollis Clark, Mary Jane Hollis Link, and Howell Hollis III shall notify the Foundation of the routing number and proper name of the recipient (which must be a 501(c) (3) organization) of the portions of the Foundation assets which they are to designate or advise, as the case may be, and the President, working with them, will take the appropriate steps to make said division and distribution.

The President is hereby directed to do things necessary and proper to cause the foregoing to occur; this will include the authority to hire such accountants and lawyers as are necessary and appropriate to achieve the goals of the Foundation as stated above, and to notify asset managers of same, and cause said division to take place; the President is authorized to hold back such sums as are reasonably appropriate and necessary to pay for professional fees and expenses for the winding up and dissolution of the Foundation.

It is anticipated that the assets that are most liquid will be distributed in short order. Other assets will be distributed as and when they are liquidated. Initially it is contemplated that assets held at Synovus will be distributed in cash.

This is an irrevocable resolution and shall survive the death, divorce or marriage of any or all of the signatories. It is binding on each of the parties below in all capacities which they occupy, be it child or grandchild of A. I. Hollis, or an Officer or Trustee of the Foundation.

IT WAS FURTHER RESOLVED that the following are elected to the offices as indicated: Howell Hollis III, President, Mary Hollis Clark, Vice President, Dale Hollis Clark, Secretary, and Mary Jane Hollis Link, Treasurer; the Trustees of the Foundation are Howell Hollis III, Lenita Clark van der Werff, Mary Jane Hollis Link, and Dale Hollis Clark.

Executed in counterparts this 12 day of June, 2009.

MARY HOLLIS CLARK

Lenita Clark van der Werff

LENITA CLARK VAN DER WERFF

DALE HOLLIS CLARK

MARY JANE HOLLIS LINK

HOWELL HOLLIS III

IT IS RESOLVED that the assets of the Foundation be divided and distributed in a fashion so that no tax is imposed on any division or distribution of any assets:

Each of Lenita Clark van der Werff, Dale Hollis Clark, Mary Jane Hollis Link, and Howell Hollis III shall notify the Foundation of the routing number and proper name of the recipient (which must be a 501(c) (3) organization) of the portions of the Foundation assets which they are to designate or advise, as the case may be, and the President, working with them, will take the appropriate steps to make said division and distribution.

The President is hereby directed to do things necessary and proper to cause the foregoing to occur; this will include the authority to hire such accountants and lawyers as are necessary and appropriate to achieve the goals of the Foundation as stated above, and to notify asset managers of same, and cause said division to take place; the President is authorized to hold back such sums as are reasonably appropriate and necessary to pay for professional fees and expenses for the winding up and dissolution of the Foundation.

It is anticipated that the assets that are most liquid will be distributed in short order. Other assets will be distributed as and when they are liquidated. Initially it is contemplated that assets held at Synovus will be distributed in cash.

This is an irrevocable resolution and shall survive the death, divorce or marriage of any or all of the signatories. It is binding on each of the parties below in all capacities which they occupy, be it child or grandchild of A. I. Hollis, or an Officer or Trustee of the Foundation.

IT WAS FURTHER RESOLVED that the following are elected to the offices as indicated: Howell Hollis III, President, Mary Hollis Clark, Vice President, Dale Hollis Clark, Secretary, and Mary Jane Hollis Link, Treasurer; the Trustees of the Foundation are Howell Hollis III, Lenita Clark van der Werff, Mary Jane Hollis Link, and Dale Hollis Clark.

Executed in counterparts this 10th day of June, 2009.

MARY HOLLIS CLARK

LENITA CLARK VAN DER WERFF

Dale Hollis Clark

DALE HOLLIS CLARK

MARY JANE HOLLIS LINK

HOWELL HOLLIS III

IT IS RESOLVED that the assets of the Foundation be divided and distributed in a fashion so that no tax is imposed on any division or distribution of any assets:

Each of Lenita Clark van der Werff, Dale Hollis Clark, Mary Jane Hollis Link, and Howell Hollis III shall notify the Foundation of the routing number and proper name of the recipient (which must be a 501(c) (3) organization) of the portions of the Foundation assets which they are to designate or advise, as the case may be, and the President, working with them, will take the appropriate steps to make said division and distribution.

The President is hereby directed to do things necessary and proper to cause the foregoing to occur; this will include the authority to hire such accountants and lawyers as are necessary and appropriate to achieve the goals of the Foundation as stated above, and to notify asset managers of same, and cause said division to take place; the President is authorized to hold back such sums as are reasonably appropriate and necessary to pay for professional fees and expenses for the winding up and dissolution of the Foundation.

It is anticipated that the assets that are most liquid will be distributed in short order. Other assets will be distributed as and when they are liquidated. Initially it is contemplated that assets held at Synovus will be distributed in cash.

This is an irrevocable resolution and shall survive the death, divorce or marriage of any or all of the signatories. It is binding on each of the parties below in all capacities which they occupy, be it child or grandchild of A. I. Hollis, or an Officer or Trustee of the Foundation.

IT WAS FURTHER RESOLVED that the following are elected to the offices as indicated: Howell Hollis III, President, Mary Hollis Clark, Vice President, Dale Hollis Clark, Secretary, and Mary Jane Hollis Link, Treasurer; the Trustees of the Foundation are Howell Hollis III, Lenita Clark van der Werff, Mary Jane Hollis Link, and Dale Hollis Clark.

Executed in counterparts this 10th day of June, 2009.

MARY HOLLIS CLARK

LENITA CLARK VAN DER WERFF

DALE HOLLIS CLARK



MARY JANE HOLLIS LINK



HOWELL HOLLIS III