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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
MARY E CARNRICK FOUNDATION

A Employer identification number
56-2114068

Number and street (or P O box number if mail is not delivered to street address) 219 GREENWICH ROAD
Room/suite

B Telephone number (see instructions)
(704) 365-0390

City or town, state, and ZIP code
CHARLOTTE, NC 28211

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 5,624,954

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	359,730	359,730	359,730	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-162			
	b	Gross sales price for all assets on line 6a 4,217,893				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	359,568	359,730	359,730	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	1,000	1,000	1,000	
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	10,000	10,000	10,000	
	b	Accounting fees (attach schedule)	2,274	2,274	2,274	
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	16,350	18,848	18,848	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	105	105	105	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	29,729	32,227	32,227	0
	25	Contributions, gifts, grants paid	1,070,500			1,070,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,100,229	32,227	32,227	1,070,500
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-740,661			
	b	**Net investment income** (if negative, enter -0-)		327,503		
	c	**Adjusted net income** (if negative, enter -0-)			327,503	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	269,860	242,729	242,729
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	139,861	73,586	90,079
b	Investments—corporate stock (attach schedule)	1,673,207	1,836,913	1,953,082
c	Investments—corporate bonds (attach schedule)	3,434,636	2,996,784	3,130,693
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans	38,387	26,118	71,300
13	Investments—other (attach schedule)	687,968	144,841	137,071
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,243,919	5,320,971	5,624,954
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	193,293	38,525	
23	**Total liabilities** (add lines 17 through 22)	193,293	38,525	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	6,050,626	5,282,446	
30	**Total net assets or fund balances** (see page 17 of the instructions)	6,050,626	5,282,446	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,243,919	5,320,971	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,050,626
2	Enter amount from Part I, line 27a	2	-740,661
3	Other increases not included in line 2 (itemize) ▶	3	10,386
4	Add lines 1, 2, and 3	4	5,320,351
5	Decreases not included in line 2 (itemize) ▶	5	37,905
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,282,446

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	1,041,461	6,704,143	0 155346
2010	840,000	7,071,381	0 118789
2009	758,445	4,074,181	0 186159
2008	400,050	4,110,463	0 097325
2007	364,086	1,844,654	0 197374

2	**Total** of line 1, column (d).	2	0 754993
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 150999
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	6,129,264
5	Multiply line 4 by line 3.	5	925,513
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,275
7	Add lines 5 and 6.	7	928,788
8	Enter qualifying distributions from Part XII, line 4.	8	1,070,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,275
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,275
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,275
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2,381		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,480		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,861
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,586
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 3,586	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶A STUART MCKAIG III Telephone no ▶(704) 365-0390

Located at ▶219 GREENWICH ROAD CHARLOTTE NC ZIP+4 ▶28211

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Answer	Line	Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
A STUART MCKAIG III 219 GREENWICH ROAD CHARLOTTE, NC 28211	Director 0 25	0	0	0
BARRIE L WIGGINS 6417 SETON HOUSE LANE CHARLOTTE, NC 28277	Director 0 15	0	0	0
JOHN CRAWFORD 6049 SIERRA DRIVE CHARLOTTE, NC 28216	Director 0 25	1,000	0	0
WILLIAM L MAXWELL 736 HEMPSTEAD PLACE CHARLOTTE, NC 28207	Director 0 15	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,027,194
b	Average of monthly cash balances	1b	195,409
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	6,222,603
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,222,603
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	93,339
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,129,264
6	**Minimum investment return.** Enter 5% of line 5	6	306,463

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	306,463
2a	Tax on investment income for 2012 from Part VI, line 5	2a	3,275		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,275
3	Distributable amount before adjustments Subtract line 2c from line 1			3	303,188
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	303,188
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	303,188

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,070,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,070,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,275
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,067,225

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				303,188
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008. 341,344				
c From 2009. 359,330				
d From 2010. 840,000				
e From 2011. 1,045,000				
f **Total** of lines 3a through e.	2,585,674			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 1,070,500				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				
e Remaining amount distributed out of corpus	1,070,500			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	303,188			303,188
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,352,986			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	3,352,986			
10 Analysis of line 9				
a Excess from 2008. . . . 38,156				
b Excess from 2009. . . . 359,330				
c Excess from 2010. . . . 840,000				
d Excess from 2011. . . . 1,045,000				
e Excess from 2012. . . . 1,070,500				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,070,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	359,730	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-162	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				359,568	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 359,568

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2013-05-14	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
BARRIE L WIGGINS	BARRIE L WIGGINS	2013-07-25		

Firm's name ▶ BARRIE LITTLE WIGGINS PA

Firm's EIN ▶

Firm's address ▶ 6417 SETON HOUSE LN
CHARLOTTE, NC 282774522

Phone no (704) 844-8221

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

A STUART MCKAIG III
219 GREENWICH ROAD
CHARLOTTE NC,NC 28211
(704) 365-0390

b The form in which applications should be submitted and information and materials they should include

REQUESTS FOR DONATIONS SHOULD BE SUBMITTED TO THE BOARD OF DIRECTORS AND

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

DONEE MUST BE A IRC SECTION 501(C)(3) ORGANIZATION

a The name, address, and telephone number of the person to whom applications should be addressed

A STUART MCKAIG III
219 GREENWICH ROAD
CHARLOTTE, NC 28210
(704) 365-0390

b The form in which applications should be submitted and information and materials they should include

INCLUDE PROOF OF EXEMPT STATUS UNDER IRC SECTION 501(C)(3)

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN HEART ASSN 222 S CHURCH STREET CHARLOTTE,NC 28202		PAID301(c)(3)	UNRESTRICTED	10,000
ARTHRITIS ASSN CAROLINAS CHAPTER 4530 PARK ROAD CHARLOTTE,NC 28209		PAID301(c)(3)	UNRESTRICTED	10,000
KIDNEY FOUNDATION OF CHARLOTTE NC 5950 FAIRVIEW ROAD CHARLOTTE,NC 28210		PAID301(c)(3)	UNRESTRICTED	10,000
SHEPHERD'S CENTER OF CHARLOTTE P O BOX 6052 CHARLOTTE,NC 28207		PAID301(c)(3)	UNRESTRICTED	20,000
FRIENDSHIP TRAYS 2401-A DISTRIBUTION STREET CHARLOTTE,NC 28203		PAID301(c)(3)	UNRESTRICTED	50,000
ALDERSGATE UNITED METH RETIREMENT COMM INC 3800 SHAMROCK DRIVE CHARLOTTE,NC 28215		PAID301(c)(3)	UNRESTRICTED	10,000
AMERICAN CANCER SOCIETY 6000 FAIRVIEW ROAD CHARLOTTE,NC 28210		PAID301(c)(3)	UNRESTRICTED	10,000
BETHLEHEM CENTER (FREEDOM SCHOOL) 2705 BALTIMORE AVENUE CHARLOTTE,NC 28203		PAID301(c)(3)	UNRESTRICTED	0
BETHLEHEM CENTER OF CHARLOTTE NC 2705 BALTIMORE AVENUE CHARLOTTE,NC 28203		PAID301(c)(3)	UNRESTRICTED	50,000
SPEEDWAY CHILDREN'S CHARITIES P O BOX 18747 CHARLOTTE,NC 28218		PAID301(c)(3)	UNRESTRICTED	10,000
SUSAN B KOMEN BREAST CANCER FOUNDATION P O BOX 601597 CHARLOTTE,NC 28260		PAID301(c)(3)	UNRESTRICTED	15,000
SPECIAL OLYMPICS OF NORTH CAROLINA 2400 PARK ROAD SUITE B CHARLOTTE,NC 28203		PAID301(c)(3)	UNRESTRICTED	20,000
CARS INSPIRING YOUTH 1800 CAMDEN ROAD CHARLOTTE,NC 28203		PAID301(c)(3)	UNRESTRICTED	20,000
ALZHEIMERS ASSN-SOUTHERN PIEDMONT CHTR 3800 SHAMROCK DRIVE CHARLOTTE,NC 28215		PAID301(c)(3)	UNRESTRICTED	10,000
SALVATION ARMY CENTER OF HOPE P O BOX 31128 CHARLOTTE,NC 28231		PAID301(c)(3)	UNRESTRICTED	30,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAMP BOOMERANG OF SISKEY FAMILY YMCA 3127 WEDDINGTON ROAD MATTHEWS,NC 28105		PAID301(c)(3)	UNRESTRICTED	10,000
CHARLOTTE RESCUE MISSION P O BOX 33000 CHARLOTTE,NC 28233		PAID301(c)(3)	UNRESTRICTED	50,000
UNITED FAMILY SERVICES 601 E FIFTH STREET CHARLOTTE,NC 28207		PAID301(c)(3)	UNRESTRICTED	5,000
IN REACH 4425 RANDOLPH RD SUITE 400 CHARLOTTE,NC 28211		PAID301(c)(3)	UNRESTRICTED	40,000
SALVATION ARMY BOYS & GIRLS CLUB P O BOX 31128 CHARLOTTE,NC 28231		PAID301(c)(3)	UNRESTRICTED	55,000
PROJECT LIFE 3222 GLEN TERRACE CHARLOTTE,NC 28211		PAID301(c)(3)	UNRESTRICTED	25,000
JACOB'S LADDER JOB CENTER P O BOX 9215 CHARLOTTE,NC 28299		PAID301(c)(3)	UNRESTRICTED	0
JIMMY V FOUNDATION 1134 NICHOLS COURT MILLERSVILE,MD 21108		PAID301(c)(3)	UNRESTRICTED	10,000
URBAN MINISTRY-ROOM IN THE INN 945 N COLLEGE STREET CHARLOTTE,NC 28206		PAID301(c)(3)	UNRESTRICTED	10,000
THOMPSON CHILD & FAMILY FOCUS 6800 ST PETERS LANE MATTHEWS,NC 28105		PAID301(c)(3)	UNRESTRICTED	20,000
ALEXANDER YOUTH NETWORK 6220 THERMAL ROAD CHARLOTTE,NC 28211		PAID301(c)(3)	UNRESTRICTED	20,000
AMERICAN DIABETES ASSN 222 S CHURCH STREET SUITE 336M CHARLOTTE,NC 28202		PAID301(c)(3)	UNRESTRICTED	10,000
CHARLOTTE HOUSING AUTHORITY SCHOLARSHIP FUND 306 BENJAMIN STREET CHARLOTTE,NC 28203		PAIDPAID	UNRESTRICTED	25,000
COMMUNITIES IN SCHOOLS 601 E 5TH STREET SUITE 300 CHARLOTTE,NC 28202		PAID	UNRESTRICTED	25,000
NEVINS CENTER 3528 NEVINS ROAD CHARLOTTE,NC 28269		PAID	UNRESTRICTED	15,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOSPICE & PALLITIVE CARE 1420 E 7TH STREET CHARLOTTE,NC 28204		PAID	UNRESTRICTED	10,000
LEUKEMIA & LYMPHOMA SOCIETY 5950 FAIRVIEW RD 250 CHARLOTTE,NC 28210		PAID	UNRESTRICTED	5,000
LIFESPAN 200 CLANTON ROAD CHARLOTTE,NC 28217		PAID	UNRESTRICTED	15,000
LIZ MURRAY SCHOLARSHIP FUND 132 N MCDOWELL STREET CHARLOTTE,NC 28202		PAID	UNRESTRICTED	10,000
UMAR 9900 KINCEY AVE SUITE 190 HUNTERSVILLE,NC 28078		PAID	UNRESTRICTED	10,000
CRISIS ASSISTANCE MINISTRY 500 SPRATT STREET CHARLOTTE,NC 28208		PAID	UNRESTRICTED	100,000
LOAVES & FISHES P O BOX 11234 CHARLOTTE,NC 28220		PAID	UNRESTRICTED	50,000
JACKSON PARK MINISTRIES 5415 AIRPORT DRIVE CHARLOTTE,NC 28208		PAID	UNRESTRICTED	5,000
REGENT SCHOOLS OF THE CAROLINAS P O BOX 30244 CHARLOTTE,NC 28230		PAID	UNRESTRICTED	0
CHARLOTTE FAMILY HOUSING 300 HAWTHORNE LANE CHARLOTTE,NC 28204		PAID	UNRESTRICTED	20,000
SECOND HARVEST METROLINA FOOD BANK 500 SPRATT STREET CHARLOTTE,NC 28208		PAID	UNRESTRICTED	50,000
PHILIPS ACADEMY 3115 PROVIDENCE ROAD CHARLOTTE,NC 28211		PAID	UNRESTRICTED	20,000
BIG BROTHERS BIG SISTERS 3801 E INDEPENDENCE BLVD CHARLOTTE,NC 28204		PAID	UNRESTRICTED	10,000
SALVATION ARMY OF GREATER CHARLOTTE 4335 STUART ANDREW BLVD SUITE 120 CHARLOTTE,NC 28217		PAID	UNRESTRICTED	30,000
SHELTER HEALTH SERVICES INC 534 SPRATT STREET CHARLOTTE,NC 28206		PAID	UNRESTRICTED	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MEN'S SHELTER OF CHARLOTTE P O BOX 36471 CHARLOTTE,NC 28236		PAID	UNRESTRICTED	40,000
ANSWER 6420 REA ROAD SUITE 355 CHARLOTTE,NC 28277		PAID	UNRESTRICTED	17,500
MOTHERS OF MURDERED OFFSPRING 2425 KINGS PARK DR CHARLOTTE,NC 28208		PAID	UNRESTRICTED	15,000
INNER VISION 415 E 4TH STREET CHARLOTTE,NC 28202		PAID	UNRESTRICTED	15,000
ANITA STROUD FOUNDATION 1110 RISING OAK DR CHARLOTTE,NC 28206		PAID	UNRESTRICTED	25,000
NIX-SULLIVAN COMPLEX 7326 MEADOWLAND DRIVE CHARLOTTE,NC 28215		PAID	UNRESTRICTED	8,000
HOSPITALITY HOUSE 1400 SCOTT AVENUE CHARLOTTE,NC 28203		PAID	UNRESTRICTED	5,000
MAKE A WISH FOUNDATION 212 S TRYON STREET CHARLOTTE,NC 28201		PAID	UNRESTRICTED	5,000
SAFE ALLIANCE 601 E FIFTH STREET CHARLOTTE,NC 28202		PAID	UNRESTRICTED	5,000
Total . . . . ▶ **3a**				1,070,500

TY 2012 Accounting Fees Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Barrie Little Wiggins Tax Preparation and Planning	2,274			

TY 2012 All Other Program Related Investments Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: MARY E CARNRICK FOUNDATION
EIN: 56-2114068

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ANNALY CAPITAL MNGMT INC 4000 SHS	2012-08	Purchased	2012-09		67,285	69,700			-2,415	
APPLE INC 100 SHS	2012-03	Purchased	2012-07		60,691	58,923			1,768	
ARCH COAL, INC 4000 SHS	2012-03	Purchased	2012-03		44,517	53,157			-8,640	
AT&T, INC 4000 SHS	2012-01	Purchased	2012-07		126,601	119,660			6,941	
BARRICK GOLD CORP 4000 SHS	2012-09	Purchased	2012-12		133,069	176,598			-43,529	
DEUTSCHE BK CAP FD 3000 SHS	2012-03	Purchased	2012-11		74,994	71,927			3,067	
DONNELLY RR & SONS, INC 3000 SHS	2012-02	Purchased	2012-10		31,390	39,717			-8,327	
DOW CHEMICAL 1000 SHS	2011-01	Purchased	2012-01		29,079	35,819			-6,740	
FREEPORT MCMORAN CP&GLD 4000 SHS	2012-04	Purchased	2012-11		152,650	142,464			10,186	
INTEL CORP 7000 SHS	2011-12	Purchased	2012-04		170,512	186,161			-15,649	
MICORSOFT CORP 2000 SHS	2011-12	Purchased	2012-04		57,113	52,016			5,097	
PFIZER INC 3000 SHS	2011-12	Purchased	2012-05		66,344	66,088			256	
BB&T CAPTL TR 12000 SHS	2011-07	Purchased	2012-07		300,000	318,276			-18,276	
MGM MIRAGE, INC 100,000	2011-06	Purchased	2012-04		102,493	100,702			1,791	
SMITHFIELD FOODS 100000	2001-01	Purchased	2012-04		111,688	108,562			3,126	
SPDR BARCLAYS CAPITAL HIGH YIELD	2011-12	Purchased	2012-08		78,464	78,398			66	
MERCK & CO INC NEW COM 1000 SHS	2011-06	Purchased	2012-09		40,357	37,226			3,131	
ALLY FINL INC 100000	2011-06	Purchased	2012-11		102,244	100,483			1,761	
AT&T CORP 50000	2003-05	Purchased	2012-11		52,903	50,275			2,628	
BAC CAP TR X		Purchased			375,000	261,861			113,139	
BB&T CAPITAL TRUST	2011-06	Purchased	2012-07		100,000	107,831			-7,831	
BELLSOUTH CORP 50,000	2008-09	Purchased	2012-02		51,413	50,127			1,286	
CITIGROUP INC 100,000	2010-04	Purchased	2012-11		107,202	102,625			4,577	
DONNELLEY RR 100,000	2010-09	Purchased	2012-09		105,000	104,899			101	
DONNELLEY RR 100,000	2010-01	Purchased	2012-09		103,000	101,280			1,720	
DONNELLEY TEN 50,000	2010-04	Purchased	2012-03		52,500	50,995			1,505	
DUKE ENERGY CORP HLDG 4,000 SHS	2009-02	Purchased	2012-05		84,461	57,823			26,638	
FEDERATED RETAIL 100,000	2007-01	Purchased	2012-03		100,000	99,746			254	
FIFTH THIRD BANK 100,000	2011-03	Purchased	2012-04		103,720	100,704			3,016	
FNMA ARM 75,000	2007-08	Purchased	2012-08		19,159	20,009			-850	
GNMA POOL 25,000		Purchased	2012-08		7,174	5,556			1,618	
IBRD 8 25 150,000	2011-08	Purchased	2012-12		70,798	97,388			-26,590	
INTL LEASE FIN	2007-09	Purchased	2012-03		100,000	100,000				
ISHARE SILVER TRUST 2000 SHS	2011-05	Purchased	2012-11		64,790	79,404			-14,614	
ISHARES S&P PREF STK INDEX 2500 SHS	2011-07	Purchased	2012-11		98,150	97,442			708	
JPMMT 100,000	2007-08	Purchased	2012-01		1,859	1,847			12	
MERCK & CO 2,000 SHS	2007-08	Purchased	2012-01		70,327	100,390			-30,063	
MFS INTERMEDIASTE INCOME TR SBI		Purchased	2012-12		134,574	133,051			1,523	
MGM MIRAGE 50,000	2011-06	Purchased	2012-08		51,240	50,294			946	
REGENCY EN3ERGY PTNRS LP UNITS 2000 UNITS	2010-08	Purchased	2012-11		45,976	51,454			-5,478	
SOUTHTRUST CORP 100,000	2010-04	Purchased	2012-04		107,505	104,624			2,881	
SUNOCO, INC 50,000	2010-01	Purchased	2012-09		54,494	51,403			3,091	
SUNTRUST BANK 100,000	2010-01	Purchased	2012-08		107,509	99,561			7,948	
TRANSOCEAN SEDCO 80,000	2011-01	Purchased	2012-06		91,542	88,611			2,931	
FHLMC, FNMA, AND OTHERS PRINCIPAL PAYMENTS		Purchased	2012-12		50,207	50,207				
DOW CHEMICAL CO 2,000 SHS	2008-04	Purchased	2012-01		58,157	81,878			-23,721	
NEXTEL COMM E 13 100,000	2007-09	Purchased	2012-04		99,493	100,644			-1,151	
ISHRE SILVER TRUST COST TO PAY INVESTMENT EXP		Purchased	2012-12		249	249				

TY 2012 Investments Corporate Bonds Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS - SEE PDF	2,844,494	2,977,153
FIXED RATE SECURITIES - SEE PDF	152,290	153,540

TY 2012 Investments Corporate Stock Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS CO 2000 SHS	77,016	114,960
APPLE, INC.	312,301	266,086
BOEING CO 1000 SHS	72,304	75,360
BRISTOL MYERS SQUIBB CO 2500 SHS	82,415	81,475
CHEVRON CORP 1000 SHS	109,526	108,140
DEERE & CO 1000 SHS	88,750	86,420
DUKE ENERGY CORP NEW 1000 SHS	51,231	63,800
EATON VANCE TAX MGD DIV FD	98,374	96,910
EXXON MOBIL 2000 SHS	168,692	173,100
GENERAL ELECTRIC CO 2500 SHS	31,987	52,475
GOOGLE INC. CL A 200 SHS	143,514	141,476
HONEYWELL INTERNATIONAL INC 2000 SHS	113,230	126,940
MONSANTO CO NEW 1000 SHS	91,983	94,650
PHILIP MORRIS INTL INC 2000 SHS	101,045	167,280
SPDR BARCLAYS CAPITAL HIGH YLD 3000 SHS	119,760	122,130
THE MOSAIC CO 1000 SHS	57,534	56,630
DEUTSCHE BK CAP FD PREFERRED 5000 SHS	117,251	125,250

TY 2012 Investments Government Obligations Schedule

Name:	MARY E CARNRICK FOUNDATION
EIN:	56-2114068
US Government Securities - End of Year Book Value:	73,586
US Government Securities - End of Year Fair Market Value:	90,079
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2012 Investments - Other Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PRECIOUS METALS-CDN CO MAP LF		144,841	137,071

TY 2012 Legal Fees Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
McKaig Law firm Legal Services	10,000			

TY 2012 Other Decreases Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Description	Amount
STOCKS-SHORT	37,905

TY 2012 Other Expenses Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	105	105	105	

TY 2012 Other Increases Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Description	Amount
OPTION INCOME	10,386

TY 2012 Other Liabilities Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Description	Beginning of Year - Book Value	End of Year - Book Value
NET UNSETTLED PURCHASES	193,293	
OPTIONS		38,525

TY 2012 Other Liabilities Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Description	Beginning of Year - Book Value	End of Year - Book Value
NET UNSETTLED PURCHASES	193,293	
OPTIONS		38,525

TY 2012 Taxes Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES	2,381	2,381	2,381	
FOREIGN TAX	755	755	755	
ACCRUED INTEREST PAID	13,214	15,712	15,712	