Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: THE RAFTELIS FOUNDATION

A Employer identification number: 56-2105040

Number and street (or P O box number if mail is not delivered to street address): 17533 PARADISE COVE COURT

Room/suite

B Telephone number: 704-373-1199

City or town, state, and ZIP code: CORNELIUS, NC 28031-7605

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 355,000.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	7,846.	7,846.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	18,817.			
	b Gross sales price for all assets on line 6a 62,280.				
	7 Capital gain net income (from Part IV, line 2)		18,817.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	26,663.	26,663.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	2,300.	2,300.		0.
	c Other professional fees STMT 3	2,367.	2,367.		0.
	17 Interest	10.	10.		0.
	18 Taxes STMT 4	138.	89.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	142.	0.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	4,957.	4,766.		0.
	25 Contributions, gifts, grants paid	36,333.			36,333.
	26 **Total expenses and disbursements.** Add lines 24 and 25	41,290.	4,766.		36,333.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<14,627.>			
	b **Net investment income** (if negative, enter -0-)		21,897.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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223501 12-05-12 LHA **For Paperwork Reduction Act Notice, see instructions.**

Form **990-PF** (2012)

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	16,574.	17,376.	17,376.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock STMT 7	350,745.	337,624.	337,624.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers)	367,319.	355,000.	355,000.
Liabilities 17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted	367,319.	355,000.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31**			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances**	367,319.	355,000.	
31 **Total liabilities and net assets/fund balances**	367,319.	355,000.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	367,319.
2 Enter amount from Part I, line 27a	2	<14,627.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	2,308.
4 Add lines 1, 2, and 3	4	355,000.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	355,000.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PERSHING PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAIN DISTRIBUTIONS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	59,980.		43,463.	16,517.
b	2,300.			2,300.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col. (h))
a				16,517.
b				2,300.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 18,817.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	67,127.	354,852.	.189169
2010	68,016.	388,822.	.174928
2009	30,915.	341,742.	.090463
2008	57,074.	425,384.	.134171
2007	69,492.	510,942.	.136008

2	**Total** of line 1, column (d)	2	.724739
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.144948
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	358,179.
5	Multiply line 4 by line 3	5	51,917.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	219.
7	Add lines 5 and 6	7	52,136.
8	Enter qualifying distributions from Part XII, line 4	8	36,333.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	438.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	438.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	438.
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 438.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	438.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A | Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GEORGE RAFTELIS Telephone no. ▶ 704-373-1199

Located at ▶ 17533 PARADISE COVE COURT, CORNELIUS, NC ZIP+4 ▶ 28031-7605

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	**5b**	
Organizations relying on a current notice regarding disaster assistance check here	▶☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE RAFTELIS 17533 PARADISE COVE COURT CORNELIUS, NC 28031	PRESIDENT 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	350,762.
b	Average of monthly cash balances		1b	12,871.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	363,633.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	363,633.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	5,454.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	358,179.
6	**Minimum investment return.** Enter 5% of line 5		6	17,909.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	17,909.
2a	Tax on investment income for 2012 from Part VI, line 5	2a 438.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	438.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	17,471.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	17,471.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	17,471.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	36,333.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,333.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	36,333.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				17,471.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007 — 45,149.				
b From 2008 — 36,854.				
c From 2009 — 13,870.				
d From 2010 — 48,619.				
e From 2011 — 49,482.				
f **Total** of lines 3a through e	193,974.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 36,333.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				17,471.
e Remaining amount distributed out of corpus	18,862.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	212,836.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	45,149.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	167,687.			
10 Analysis of line 9:				
a Excess from 2008 — 36,854.				
b Excess from 2009 — 13,870.				
c Excess from 2010 — 48,619.				
d Excess from 2011 — 49,482.				
e Excess from 2012 — 18,862.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GEORGETOWN CO HABITAT FOR HUMANITY 1907 HAMPTON COURT GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	HOUSING ASSISTANCE	1,000.
LIGHTHAVEN 1289 MCENTIRE RD TRYON, NC 28782	NONE	PUBLIC CHARITY	CHURCH	3,500.
CAROLINA RAPTOR CENTER 6000 SAMPLE RD HUNTERSVILLE, NC 28078	NONE	PUBLIC CHARITY	REHABILITATION OF INJURED RAPTORS	2,500.
DISTRICT 5 AFG 1600 CORPORATE LANDING PKWY VIRGINIA BEACH, VA 23454	NONE	PUBLIC CHARITY	REHABILITATION	100.
DAVIDSON COLLEGE PRESBYTERIAN CHURCH 100 N MAIN STREET DAVIDSON, NC 28036	NONE	PUBLIC CHARITY	CHURCH	11,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	36,333.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	7,846.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	18,817.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		26,663.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 26,663.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Greg A. Raftelis 8/10/13 ▶ TRUSTEE

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
ELIZABETH P. MURPHY	EP Murphy	08/07/13		P00653168

Firm's name ▶ DIXON HUGHES GOODMAN LLP — Firm's EIN ▶ 56-0747981

Firm's address ▶ 6525 MORRISON BLVD., STE 500 CHARLOTTE, NC 28211 — Phone no. 704-367-7020

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NC AMERICAN WATER WORKS ASSN 3725 NATIONAL DRIVE, SUITE 21 RALEIGH, NC 27612	NONE	PUBLIC CHARITY	WATER AND WASTEWATER EDUCATION, TRAINING, AND SERVICE	350.
THE PINES 400 AVINGER LANE DAVIDSON, NC 28036	NONE	PUBLIC CHARITY	RETIREMENT CENTER	250.
NC PRESBYTERIAN HIGHER ED 5700 EXECUTIVE CENTER DR CHARLOTTE, NC 28212	NONE	PUBLIC CHARITY	HIGHER EDUCATION OUTREACH IN NORTH CAROLINA	4,000.
BARIUM SPRINGS PO BOX 1 BARIUM SPRINGS, NC 28010	NONE	PUBLIC CHARITY	HOME FOR CHILDREN	250.
DUKE UNIVERSITY P.O. BOX 90581 DURHAM, NC 27708	NONE	PUBLIC CHARITY	UNIVERSITY	8,100.
CHARLOTTE URBAN MINISTRY CENTER 945 NORTH COLLEGE STREET CHARLOTTE, NC 28206	NONE	PUBLIC CHARITY	HOMELESS SERVICES, SOUP KITCHEN, HOUSING ASSISTANCE	500.
THE JOURNEY 54 MARINA ROAD LAKE WYLIE, SC 29710	NONE	PUBLIC CHARITY	CHURCH	150.
MUSCULAR DYSTROPHY ASSOCIATION 1515 MOCKINGBIRD LANE CHARLOTTE, NC 28209	NONE	PUBLIC CHARITY	MD RESEARCH AND SUPPORT	74.
BLUMENTHAL PERFORMING ARTS 130 NORTH TRYON STREET CHARLOTTE, NC 28202	NONE	PUBLIC CHARITY	PERFORMING ARTS SOCIETY	2,500.
GEORGIA TRANSPLANT FOUNDATION 600 EMBASSY ROW ATLANTA, GA 30328	NONE	PUBLIC CHARITY	TRANSPLANT FOUNDATION	1,000.
Total from continuation sheets				18,233.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
24 HOURS OF BOOTY 500 EAST MOREHEAD STREET CHARLOTTE, NC 28202	NONE	PUBLIC CHARITY	CANCER RESEARCH AND SURVIVORS	425.
BROOKGREEN GARDENS P.O. BOX 3368 PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	NON-PROFIT SCULPTURE GARDENS	180.
HICKORY GROVE LIONS CLUB HICKORY GROVE COMMUNITY CHARLOTTE, NC 28215	NONE	PUBLIC CHARITY	CIVIC ORGANIZATION	50.
CYCLE NC 1 BREVARD COLLEGE BREVARD, NC 27712	NONE	PUBLIC CHARITY	NON-PROFIT ORGANIZATION PROMOTING CYCLING IN NC	254.
COLLEGIATE FORENSIC ASSOCIATION 204 HENRY ST ASHLAND, VA 23005	NONE	PUBLIC CHARITY	ASSOCIATION FOR THE PROMOTION OF DEBATE	150.
Total from continuation sheets				

223631
05-01-12

[redacted]

BRAGG FINANCIAL ADVISORS, INC.
1031 S Caldwell Street, Suite 200
Charlotte, NC 28203
advisors@braggfinancial com
(704) 377-0261   (888) 353-0261

Queens Road Securities, LLC

CORESTONE ACCOUNT™

Account Number:
Statement Period: 12/01/2012 - 12/31/2012

THE RAFTELIS FOUNDATION
GEORGE OR EVA RAFTELIS
17533 PARADISE COVE COURT
CORNELIUS NC 28031-7605

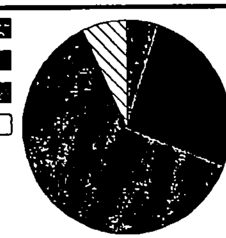
Valuation at a Glance

	This Period
Beginning Account Value	$349,435.49
Cash Withdrawals	-158.61
Dividends/Interest	4,920.04
Change in Account Value	802 79
Ending Account Value	**$354,999.71**
Estimated Annual Income	$7,403.65

Your Investment Advisor:
BENTON SELLERS BRAGG
(704) 377-0261

Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits	15,545.42	17,375.51	5%
Equities	91,031.80	93,213.31	26%
Mutual Funds	216,503.87	218,279.99	62%
Exchange-Traded Products	26,354.40	26,130 90	7%
Account Total (Pie Chart)	**$349,435.49**	**$354,999.71**	**100%**



Asset Allocation percentages are rounded to the nearest whole percentage

Pie Chart allocation only includes products that are of positive value

[redacted]

Client Service Information

Your Investment Advisor: BSB	Contact Information	Client Service Information
BENTON SELLERS BRAGG BRAGG FINANCIAL ADVISORS 1031 S CALDWELL ST, STE 200 CHARLOTTE NC 28203-3517	**Telephone Number:** (704) 377-0261 **Fax Number:** (704) 334-9754 **E-Mail Address:** advisors@braggfinancial com	**Service Hours:** Monday - Friday 08 30 a.m. - 05 00 p.m. (EST) **Client Service Telephone Number:** (704) 377-0261 **Web Site:** WWW.BRAGGFINANCIAL.COM To report a lost or stolen Debit Card or check call (704) 377-0261, 24 hours a day, 7 days a week.

Default Tax Lot Disposition Method for Mutual Funds : FIRST IN FIRST OUT
Default Tax Lot Disposition Method for Stocks in a Dividend Reinvestment Plan: FIRST IN FIRST OUT
Default Tax Lot Disposition Method for All Other Securities: FIRST IN FIRST OUT

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 5.00% of Portfolio									
Cash Balance				0 00	166 75				
Margin Balance				0 00	358.16				
Money Market									
FEDERATED NC MUNI CASH TRUST									
16,850.600	12/01/12	0000002100	12/31/12	15,545.42	16,850.60	0.00	1 98	0.01%	0.01%
Total Money Market				**$15,545.42**	**$16,850.60**	**$0.00**	**$1.98**		
Total Cash, Money Funds, and Bank Deposits				**$15,545.42**	**$17,375.51**	**$0.00**	**$1.98**		

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 26.00% of Portfolio								
Common Stocks								
GRAINGER WW INC		**Security Identifier:** GWW						
CUSIP: 384802104								
Dividend Option. Cash								
150.00 of these shares are in your margin account								
16 000	02/06/06 *	72.1070	[3]1,153.71	202.3700	3,237 92	2,084.21	51.20	1.58%
111.000	12/29/08 *	0 0000	[3]0.00	202.3700	22,463 07	22,463.07	355.20	1.58%
127.000	**Total Noncovered**		**1,153.71**		**25,700.99**	**24,547.28**	**406.40**	
23.000	06/29/05 *	Gifted	[3]1,270.64	202.3700	4,654 51	3,383.87	73.60	1.58%
		Gift Fair Market Value: $4,907 16						

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GRAINGER WW INC *(continued)*								
23.000	**Total Depreciated Gift**		1,270.64		4,654.51	3,383.87	73.60	
150.000	**Total**		$2,424.35		$30,355.50	$27,931.15	$480.00	
MCDONALDS CORP			**Security Identifier: MCD**					
CUSIP. 580135101								
Dividend Option Cash								
253 00 of these shares are in your margin account								
253 000	12/22/11	98.9500	25,034 35	88 2100	22,317 13	-2,717.22	779.24	3.49%
ORACLE CORP COM			**Security Identifier: ORCL**					
CUSIP. 68389X105								
Dividend Option Cash								
488.00 of these shares are in your margin account								
488.000	12/29/08 *	0.0000	³0.00	33.3200	16,260.16	16,260.16	117.12	0.72%
PROCTER & GAMBLE CO COM			**Security Identifier: PG**					
CUSIP· 742718109								
Dividend Option. Cash								
139.00 of these shares are in your margin account								
139.000	12/29/08 *	0.0000	³0.00	67.8900	9,436.71	9,436.71	312.47	3.31%
UNITED TECHNOLOGIES CORP COM			**Security Identifier: UTX**					
CUSIP: 913017109								
Dividend Option Cash								
181.00 of these shares are in your margin account								
60.000	02/26/02 *	35.7800	³2,146 81	82.0100	4,920.60	2,773.79	128.40	2.60%
121.000	09/25/02 *	28.3700	³3,432 77	82.0100	9,923.21	6,490.44	258.94	2.60%

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
UNITED TECHNOLOGIES CORP COM *(continued)*								
181.000	Total Noncovered		5,579.58		14,843.81	9,264.23	387.34	
181.000	Total		$5,579.58		$14,843.81	$9,264.23	$387.34	
Total Common Stocks			$33,038.28		$93,213.31	$60,175.03	$2,076.17	
Total Equities			$33,038.28		$93,213.31	$60,175.03	$2,076.17	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 62.00% of Portfolio								
Mutual Funds								
AMERICAN HIGH INCOME TRUST CLASS F-2			Security Identifier: AHIFX					
CUSIP: 026547828								
Open End Fund								
Dividend Option Cash; Capital Gains Option Cash								
909.918	07/18/12*	11.0000	10,009.00	11.3600	10,336.67	327.67	746.76	7.22%
CAPITAL WORLD BOND FUND CLASS F-2			Security Identifier: BFWFX					
CUSIP. 140541822								
Open End Fund								
Dividend Option Reinvest, Capital Gains Option. Reinvest								
361.969	09/20/10*	20.7230	7,501.00	21 1700	7,662.88	161.88	187.68	2.44%
684.597	12/10/10*	20.4630	14,009.00	21.1700	14,492.92	483.92	354.96	2.44%
74.373	Reinvestments to Date*	20 5720	1,529.98	21.1700	1,574.48	44 50	38.56	2.44%
1,120.939	**Total Noncovered**		**23,039.98**		**23,730.28**	**690.30**	**581.20**	
29.029	Reinvestments to Date	21 2960	618.20	21 1700	614.54	-3 66	15.05	2.44%
29.029	**Total Covered**		**618.20**		**614.54**	**-3.66**	**15.05**	
1,149.968	**Total**		**$23,658.18**		**$24,344.82**	**$686.64**	**$596.25**	
DODGE & COX STOCK FUND			Security Identifier: DODGX					
CUSIP 256219106								
Open End Fund								
Dividend Option Reinvest, Capital Gains Option Reinvest								
78.655	01/07/03*	91.8280	[3]7,222.71	121.9000	9,588.05	2,365.34	155.34	1.62%
1.240	03/31/03*	84.5320	[3]104 82	121 9000	151.16	46.34	2.45	1.62%
1.496	06/30/03*	96.9990	[3]145 11	121.9000	182.36	37.25	2.95	1.62%
0 844	09/30/03*	100.5570	[3]84.87	121.9000	102 88	18 01	1.67	1.62%
0 940	12/31/03*	113.2550	[3]106.46	121.9000	114.59	8.13	1.86	1.62%
0.783	12/31/03*	113.3080	[3]88.72	121.9000	95 45	6.73	1 55	1 62%

BRAGG FINANCIAL ADVISORS, INC.
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(704) 377-0261   (888) 353-0261

Queens Road Securities, LLC

CORESTONE ACCOUNT™

Statement Period: 12/01/2012 - 12/31/2012

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
Mutual Funds *(continued)*								
DODGE & COX STOCK FUND *(continued)*								
0 815	12/31/03*	113.2150	[3]392 27	121 9000	99 35	7.08	1.61	1 62%
0 689	03/31/04*	117 9970	[3]381 30	121.9000	83 99	2.69	1.36	1.62%
0 729	03/31/04*	118.0800	[3]386 08	121 9000	88 87	2.79	1.44	1 62%
0.748	06/30/04*	118.9840	[3]389 00	121 9000	91 18	2.18	1.48	1.62%
0 755	09/30/04*	118.2520	[3]389.28	121 9000	92 03	2.75	1.49	1 62%
3.901	12/31/04*	130.2970	[3]508.29	121.9000	475 53	-32.76	7.70	1.62%
0.799	12/31/04*	130 2630	[3]104.08	121 9000	97 40	-6.68	1.58	1 62%
2.248	12/31/04*	130.2800	[3]292.87	121.9000	274 03	-18.84	4.44	1 62%
1 183	03/31/05*	127.1260	[3]150 39	121 9000	144 21	-6.18	2.34	1.62%
0 823	03/31/05*	127.0720	[3]104 58	121.9000	100.32	-4.26	1.63	1.62%
0.286	03/31/05*	127.0980	[3]36 35	121 9000	34 86	-1.49	0.56	1.62%
0 830	06/30/05*	130 1810	[3]108 05	121 9000	101.18	-6.87	1.64	1.62%
0 804	09/30/05*	134.8380	[3]108 41	121.9000	98.01	-10.40	1.59	1.62%
4.565	12/30/05*	137.9540	[3]629.76	121.9000	556 47	-73.29	9.02	1.62%
0 770	12/30/05*	137.9610	[3]106.23	121.9000	93 86	-12.37	1.52	1.62%
0.174	12/30/05*	138 1030	[3]24.03	121.9000	21.21	-2.82	0.34	1.62%
0 755	03/31/06*	143.7620	[3]108 54	121.9000	92 03	-16.51	1.49	1.62%
0 464	03/31/06*	143.6850	[3]66 67	121 9000	56.56	-10.11	0.92	1 62%
0 881	06/30/06*	144.4150	[3]127.23	121.9000	107 39	-19.84	1.74	1 62%
1 158	09/29/06*	150.7340	[3]174.55	121.9000	141 16	-33.39	2.29	1 62%
10.879	12/29/06*	154.0670	[3]1,676.09	121.9000	1,326.15	-349 94	21.49	1.62%
0.420	12/29/06*	153.9050	[3]64 64	121.9000	51.20	-13.44	0.83	1.62%
0.917	12/29/06*	154.1000	[3]141.31	121.9000	111.78	-29.53	1.81	1.62%
0.184	03/30/07*	154.8370	[3]28.49	121.9000	22.43	-6.06	0.36	1 62%
1 329	03/30/07*	154.5750	[3]205 43	121.9000	162.01	-43.42	2.62	1.62%
1.685	03/30/07*	154.5880	[3]260.48	121.9000	205.40	-55.08	3.33	1 62%
0 957	06/29/07*	162 1420	[3]155 17	121 9000	116 66	-38 51	1 89	1 62%
0 893	09/28/07*	158.8020	[3]141 81	121.9000	108.86	-32.95	1.76	1.62%
58 391	Reinvestments to Date*	119 2780	6,964.77	121.9000	7,117.86	153.09	115.32	1.62%

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
Mutual Funds *(continued)*								
DODGE & COX STOCK FUND *(continued)*								
182.990	**Total Noncovered**		**20,478.84**		**22,306.48**	**1,827.64**	**361.41**	
1 265	Reinvestments to Date	121 0040	153 07	121 9000	154.21	1 14	2 49	1 62%
1.265	**Total Covered**		**153.07**		**154.21**	**1.14**	**2.49**	
184.255	**Total**		**$20,631.91**		**$22,460.69**	**$1,828.78**	**$363.90**	
EUROPACIFIC GROWTH FUND CLASS F-1			**Security Identifier:** AEGFX					
CUSIP 298706409								
Open End Fund								
Dividend Option· Reinvest, Capital Gains Option. Reinvest								
33 332	02/21/03 *	21 9290	$730 94	40 9900	1,366.28	635.34	23.38	1 71%
5.345	12/19/03 *	29 2820	$156 51	40.9900	219 09	62 58	3.75	1 71%
135 272	12/24/03 *	29.6700	$4,013.50	40 9900	5,544.80	1,531.30	94 86	1.71%
9.259	12/20/04 *	34 2620	$317 23	40 9900	379.53	62.30	6.49	1.71%
8 640	12/28/05 *	40.7400	$351.99	40.9900	354.15	2 16	6.06	1.71%
16.006	12/28/05 *	40.7390	$652 07	40 9900	656.09	4 02	11.22	1.71%
6 631	12/27/06 *	45 7790	$303 56	40 9900	271.80	-31.76	4.65	1.71%
8 692	12/27/06 *	45.7820	$397.94	40 9900	356.28	-41.66	6.10	1 71%
23 993	12/27/06 *	45 7810	$1,098.42	40 9900	983.47	-114.95	16.83	1.71%
116.794	Reinvestments to Date *	39.3120	4,591 44	40 9900	4,787.39	195 95	81 91	1 71%
363.964	**Total Noncovered**		**12,613.60**		**14,918.88**	**2,305.28**	**255.25**	
6.270	Reinvestments to Date	40 7100	255.25	40 9900	257 01	1 76	4.39	1.71%
6.270	**Total Covered**		**255.25**		**257.01**	**1.76**	**4.39**	
370.234	**Total**		**$12,868.85**		**$15,175.89**	**$2,307.04**	**$259.64**	
THE GROWTH FUND OF AMERICA CLASS F-1			**Security Identifier:** GFAFX					
CUSIP 399874403								
Open End Fund								
Dividend Option Cash; Capital Gains Option. Cash								
489.061	12/24/03 *	24.1130	$11,792 74	34.1400	16,696.54	4,903.80	138.11	0.82%
HARBOR INTERNATIONAL FUND			**Security Identifier:** HAINX					
INSTITUTIONAL CLASS								
CUSIP 411511306								
Open End Fund								
Dividend Option· Cash, Capital Gains Option: Cash								
80.568	04/08/05 *	43 5520	$3,508.90	62 1200	5,004.88	1,495 98	101.23	2.02%
125 078	03/29/07 *	64.0320	$8,009.00	62.1200	7,769.84	-239 16	157 15	2.02%
141 889	01/25/08 *	63.4930	9,009 00	62 1200	8,814.15	-194 85	178.27	2.02%

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Queens Road Securities, LLC

CORESTONE ACCOUNT™

Statement Period: 12/01/2012 - 12/31/2012

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
Mutual Funds *(continued)*								
HARBOR INTERNATIONAL FUND *(continued)*								
347.535	**Total Noncovered**		**20,526.90**		**21,588.87**	**1,061.97**	**436.65**	
347.535	**Total**		**$20,526.90**		**$21,588.87**	**$1,061.97**	**$436.65**	
T ROWE PRICE MID-CAP VALUE			**Security Identifier: TRMCX**					
CUSIP 77957Y106								
Open End Fund								
Dividend Option. Reinvest, Capital Gains Option. Reinvest								
78.672	04/08/05*	22 5170	31,771.49	24 0400	1,891.27	119 78	25.17	1 33%
15 051	04/08/05*	22.5170	3338.91	24.0400	361 83	22.92	4.82	1.33%
6.254	12/14/05*	23.5790	3147.46	24.0400	150 35	2.89	2.00	1.33%
19.152	12/14/05*	23 5800	3451.61	24.0400	460.41	8.80	6.13	1.33%
29 315	12/14/05*	23 5800	3691.24	24 0400	704.73	13.49	9.38	1 33%
54.804	12/20/06*	25 4100	31,392.57	24.0400	1,317.49	-75.08	17.54	1.33%
7.406	12/20/06*	25 4090	3188 18	24 0400	178 04	-10.14	2.37	1.33%
17.478	12/20/06*	25 4100	3444 12	24 0400	420 17	-23.95	5.59	1 33%
178.209	Reinvestments to Date*	20 6620	3,682 08	24 0400	4,284.14	602.06	57.02	1 33%
406.341	**Total Noncovered**		**9,107.66**		**9,768.43**	**660.77**	**130.02**	
26 177	Reinvestments to Date	23.7500	621.71	24.0400	629 30	7 59	8 38	1.33%
26.177	**Total Covered**		**621.71**		**629.30**	**7.59**	**8.38**	
432.518	**Total**		**$9,729.37**		**$10,397.73**	**$668.36**	**$138.40**	
ROYCE TOTAL RETURN FUND			**Security Identifier. RYTRX**					
INVESTMENT CLASS								
CUSIP 780905881								
Open End Fund								
Dividend Option Reinvest, Capital Gains Option: Reinvest								
397.110	12/29/03*	10.7720	34,277.76	13.6300	5,412.61	1,134 85	85 38	1.57%
10.942	12/29/03*	10.7720	3117.87	13.6300	149.14	31.27	2.35	1.57%
2.722	03/10/04*	10.9590	329 83	13.6300	37.10	7.27	0.59	1.57%
4.068	06/10/04*	11.0200	344 83	13.6300	55.45	10 62	0.87	1.57%
2.666	09/10/04*	11.2420	329 97	13.6300	36.34	6.37	0.57	1.57%

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
Mutual Funds *(continued)*								
ROYCE TOTAL RETURN FUND *(continued)*								
16.734	12/02/04*	12.0200	$201.14	13.6300	228.08	26.94	3.60	1.57%
6.057	12/02/04*	12.0190	$72.80	13.6300	82.56	9.76	1.30	1.57%
4.558	12/02/04*	12.0210	$54.79	13.6300	62.13	7.34	0.98	1.57%
2.487	03/10/05*	12.2920	$30.57	13.6300	33.90	3.33	0.53	1.57%
746.888	04/08/05*	12.0500	$9,000.00	13.6300	10,180.08	1,180.08	160.58	1.57%
5.596	06/10/05*	12.2110	$68.33	13.6300	76.27	7.94	1.20	1.57%
7.048	09/09/05*	12.9600	$91.34	13.6300	96.06	4.72	1.52	1.57%
75.600	12/02/05*	12.7600	$964.66	13.6300	1,030.43	65.77	16.25	1.57%
5.391	12/02/05*	12.7600	$68.79	13.6300	73.48	4.69	1.16	1.57%
8.534	12/02/05*	12.7600	$108.89	13.6300	116.32	7.43	1.83	1.57%
4.653	03/10/06*	13.2500	$61.65	13.6300	63.42	1.77	1.00	1.57%
7.922	06/09/06*	12.9990	$102.98	13.6300	107.98	5.00	1.70	1.57%
5.292	09/11/06*	13.0610	$69.12	13.6300	72.13	3.01	1.14	1.57%
64.150	12/05/06*	13.8400	$887.84	13.6300	874.36	-13.48	13.79	1.57%
4.471	12/05/06*	13.8400	$61.88	13.6300	60.94	-0.94	0.96	1.57%
0.726	12/05/06*	13.8430	$10.05	13.6300	9.90	-0.15	0.16	1.57%
5.192	03/09/07*	13.8890	$72.11	13.6300	70.77	-1.34	1.12	1.57%
6.096	06/11/07*	14.8290	$90.40	13.6300	83.09	-7.31	1.31	1.57%
6.456	09/11/07*	14.0490	$90.70	13.6300	88.00	-2.70	1.39	1.57%
274.046	Reinvestments to Date*	12.1660	3,334.16	13.6300	3,735.25	401.09	58.92	1.57%
1,675.405	**Total Noncovered**		**19,942.46**		**22,835.79**	**2,893.33**	**360.20**	
97.190	Reinvestments to Date	13.4100	1,303.35	13.6300	1,324.68	21.33	20.90	1.57%
97.190	**Total Covered**		**1,303.35**		**1,324.68**	**21.33**	**20.90**	
1,772.595	**Total**		**$21,245.81**		**$24,160.47**	**$2,914.66**	**$381.10**	

VANGUARD EXPLORER FUND **Security Identifier: VEXPX**
CUSIP 921926101
Open End Fund
Dividend Option Reinvest, Capital Gains Option Reinvest
96.15 of these shares are in your margin account

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
33.160	12/29/03*	66.2250	$2,196.02	79.4700	2,635.22	439.20	9.02	0.34%
9.947	12/29/03*	66.2250	$658.74	79.4700	790.49	131.75	2.71	0.34%
0.199	12/27/04*	73.8690	$14.70	79.4700	15.81	1.11	0.05	0.34%
4.182	12/29/05*	75.6480	$316.36	79.4700	332.34	15.98	1.14	0.34%
12.349	12/29/05*	75.6480	$934.18	79.4700	981.37	47.19	3.36	0.34%
0.613	12/29/05*	75.6120	$46.35	79.4700	48.72	2.37	0.17	0.34%
0.608	12/18/06*	75.3620	$45.82	79.4700	48.32	2.50	0.17	0.34%

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Queens Road Securities, LLC

CORESTONE ACCOUNT™

Statement Period: 12/01/2012 - 12/31/2012

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
Mutual Funds *(continued)*								
VANGUARD EXPLORER FUND *(continued)*								
1.606	12/18/06*	75 4230	3121 13	79 4700	127 63	6.50	0.44	0 34%
12.487	12/18/06*	75 4220	3941 80	79 4700	992 34	50.54	3.40	0 34%
17 944	Reinvestments to Date*	67.1710	1,205.32	79.4700	1,426.01	220 69	4 88	0 34%
93.095	**Total Noncovered**		**6,480.42**		**7,398.25**	**917.83**	**25.34**	
3.053	Reinvestments to Date	78.5190	239.72	79 4700	242 63	2 91	0.81	0.34%
3.053	**Total Covered**		**239.72**		**242.63**	**2.91**	**0.81**	
96.148	**Total**		**$6,720.14**		**$7,640.88**	**$920.74**	**$26.15**	
VANGUARD WINDSOR II FUND			**Security Identifier: VWNFX**					
CUSIP 922018205								
Open End Fund								
Dividend Option. Cash, Capital Gains Option Cash								
331.66 of these shares are in your margin account								
113.644	11/23/05*	32.7640	33,723.48	29.3800	3,338 86	-384.62	77 16	2.31%
218.020	11/23/05*	32.7640	37,143.29	29.3800	6,405 43	-737 86	148.03	2.31%
331.664	**Total Noncovered**		**10,866.77**		**9,744.29**	**-1,122.48**	**225.19**	
331.664	**Total**		**$10,866.77**		**$9,744.29**	**-$1,122.48**	**$225.19**	
VANGUARD GNMA FUND			**Security Identifier: VFIIX**					
CUSIP 922031307								
Open End Fund								
Dividend Option Cash, Capital Gains Option Cash								
830.106	09/20/10*	11.0030	9,133.90	10 9100	9,056 46	-77.44	249.65	2 75%
450.857	07/18/12*	11.1100	5,009 00	10 9100	4,918.85	-90.15	135.59	2.75%
1,280.963	**Total Noncovered**		**14,142.90**		**13,975.31**	**-167.59**	**385.24**	
1,280.963	**Total**		**$14,142.90**		**$13,975.31**	**-$167.59**	**$385.24**	

Account Number
THE RAFTELIS FOUNDATION

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
Mutual Funds *(continued)*								
VANGUARD SHORT-TERM INVESTMENT GRADE FUND INVESTOR SHARES CUSIP. 922031406 Open End Fund Dividend Option Cash, Capital Gains Option Cash 1,249 69 of these shares are in your margin account			**Security Identifier: VFSTX**					
277.973	12/28/05*	10.5280	[3]2,926.63	10 8300	3,010 45	83.82	67 83	2.25%
52 595	12/28/05*	10.5280	[3]553.74	10 8300	569 60	15 86	12 83	2 25%
1,602.262	03/26/07*	10.6160	[3]17,009.00	10.8300	17,352.50	343.50	391.00	2.25%
1,932.830	**Total Noncovered**		**20,489.37**		**20,932.55**	**443.18**	**471.66**	
1,932.830	**Total**		**$20,489.37**		**$20,932.55**	**$443.18**	**$471.66**	
VANGUARD INTERMEDIATE-TERM CORPORATE BOND FUND CUSIP. 922031885 Open End Fund Dividend Option Cash, Capital Gains Option. Cash 2,017.95 of these shares are in your margin account			**Security Identifier: VFICX**					
2,017 953	01/10/03*	9.9840	[3]20,148.24	10.3200	20,825.28	677 04	745.97	3 58%
Total Mutual Funds			**$202,830.18**		**$218,279.99**	**$15,449.81**	**$4,915.02**	
Total Mutual Funds			**$202,830.18**		**$218,279.99**	**$15,449.81**	**$4,915.02**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 7.00% of Portfolio								
Exchange-Traded Products								
ISHARES TR BARCLAYS TIPS BD FD CUSIP 464287176 Dividend Option Cash, Capital Gains Option Cash 140.00 of these shares are in your margin account			**Security Identifier: TIP**					
95 000	07/12/10*	105.9310	10,063.40	121 4100	11,533.95	1,470.55	255 84	2.21%
45.000	09/20/10*	107 9430	4,857.45	121.4100	5,463.45	606 00	121.19	2.21%
140.000	**Total Noncovered**		**14,920.85**		**16,997.40**	**2,076.55**	**377.03**	
140.000	**Total**		**$14,920.85**		**$16,997.40**	**$2,076.55**	**$377.03**	

[redacted]

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Queens Road Securities, LLC

CORESTONE ACCOUNT™

Statement Period: 12/01/2012 - 12/31/2012

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss		Estimated Annual Income	Estimated Yield
Exchange-Traded Products *(continued)*									
Exchange-Traded Products *(continued)*									
VANGUARD SCOTTSDALE FDS VANGUARD SHORT TERM GOVT BOND INDEX FD ETF SHS CUSIP 92206C102 Dividend Option Cash, Capital Gains Option Cash 150 00 of these shares are in your margin account		**Security Identifier:** VGSH							
30 000	07/12/10*	60.9100	1,827.30	60 8900	1,826.70	-0 60		6 69	0 36%
120 000	09/20/10*	60.8660	7,303.96	60 8900	7,306.80	2.84		26 76	0 36%
150.000	**Total Noncovered**		9,131.26		9,133.50	2.24		33.45	
150.000	**Total**		**$9,131.26**		**$9,133.50**	**$2.24**		**$33.45**	
Total Exchange-Traded Products			**$24,052.11**		**$26,130.90**	**$2,078.79**		**$410.48**	
Total Exchange-Traded Products			**$24,052.11**		**$26,130.90**	**$2,078.79**		**$410.48**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$277,296.08**	**$354,999.71**	**$77,703.63**	**$0.00**	**$7,403.65**

* Noncovered under the cost basis rules as defined below.
Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " noncovered," under the new cost basis reporting rules, and marked or denoted as such All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows
- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information

Disclosures and Other Information

Pricing

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PERSHING	7,846.	0.	7,846.
TOTAL TO FM 990-PF, PART I, LN 4	7,846.	0.	7,846.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,300.	2,300.		0.
TO FORM 990-PF, PG 1, LN 16B	2,300.	2,300.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEE	2,367.	2,367.		0.
TO FORM 990-PF, PG 1, LN 16C	2,367.	2,367.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	89.	89.		0.
DEPARTMENT OF TREASURY	49.	0.		0.
TO FORM 990-PF, PG 1, LN 18	138.	89.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCE CHARGES	142.	0.		0.
TO FORM 990-PF, PG 1, LN 23	142.	0.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
NET CHANGE IN MARKET VALUE OF SECURITIES HELD	2,308.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,308.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PERSHING - SEE ATTACHED	337,624.	337,624.
TOTAL TO FORM 990-PF, PART II, LINE 10B	337,624.	337,624.

Form **8868**
(Rev January 2013)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print		
File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions THE RAFTELIS FOUNDATION	Employer identification number (EIN) or 56-2105040
	Number, street, and room or suite no. If a P.O. box, see instructions. 17533 PARADISE COVE COURT	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CORNELIUS, NC 28031-7605	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ GEORGE RAFTELIS
17533 PARADISE COVE COURT - CORNELIUS, NC 28031-7605
Telephone No.▶ 704-373-1199 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2013, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2012 or
▶ [ ] tax year beginning ______, and ending ______.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 438.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 438.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.** Form **8868** (Rev. 1-2013)

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