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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

		the Treasury			ed as a Private				<u> </u>
		lar vear 2012 or	tax year beginnin	te The foundation may be at	one to use a copy of this re	turn to satisfy s	tate reporting requ	rements	Open to Public Inspection
		undation	wx year beginnin	9	and chaing		A Emplo	yer identification number	
Di	URH	AM MERCH	ANTS ASSOC	CIATION					
_C	HAR	ITABLE FO	DUNDATION				56	-1651068	
		•	mber if mail is not delive	red to street address)		Room/suite		none number (see instruction	s)
		BOX 5201	L6				91	9-489-7921	
	JRH.	, state, and ZIP code	·	NC 27717			C If exer	nption application is pending,	check here
G C	heck a	all that apply	Initial return	Initial retu	rn of a former publi	c charity	D 1 Fo	reign organizations, check he	ere 🕨 📘
			Final return	Amended	return		2 Fo	reign organizations meeting t	he
			Address cha	<u> </u>			85	% test, check here and attach	computation •
H C	heck t	type of organization	on 🗶 Section 50	01(c)(3) exempt private	foundation		E If priva	ate foundation status was terr	minated under
	ection	n 4947(a)(1) none	xempt charitable to		le private foundatio	<u>n</u>	section	n 507(b)(1)(A), check here	▶ ∐
		rket value of all as		Accounting method	X Cash	Accrual	l l	oundation is in a 60-month te	. 1 1
		ear (from Part II,		Other (specify)			under	section 507(b)(1)(B), check h	nere •
	e 16)			art I, column (d) must	be on cash basis)				(4) D -
Pa	ırt i	amounts in columns	evenue and Exper (b), (c), and (d) may not mn (a) (see instructions)	necessarily equal	(a) Revenue and expenses per books		et investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts	, grants, etc , receive	d (attach schedule)				· · · · · ·	(Cash basis only)
	2		-	required to attach Sch B					
	3	Interest on savir	ngs and temporary	cash investments	15,0	00	15,000		
	4	Dividends and ii	nterest from securi	ties	49,3	03	49,303		
	5a	Gross rents							
<u>a</u>	b	Net rental incom	ne or (loss)						
ಡಿಕ್	6a	Net gain or (loss) from	sale of assets not on line		108,1	84			
	b	Gross sales price for a		687,925					<u> </u>
AVM CENNASOS Revenue	7		income (from Part	IV, line 2)			14,121		
ħ	8	Net short-term o	. •					0	
	9	Income modifica	•	1					
	10a b	Gross sales less retu							,
-	C	Less Cost of go	loss) (attach sched	lule)					
€	11		ittach schedule)	STMT 2	9	80	980		
.	12	Total. Add lines			173,4		79,404	0	
se Sill	13		of officers, directors	s. trustees, etc		0	,	.,	
ທ	14	•	salaries and wage						
eï	15	Pension plans	eraployee benefits						
X.	16a	Legal-fees (alta	ch schedule)						
a) III	_b_	ASSOCIATION COOK	(attach achadula)	STMT 3	2,8		575		2,300
Ę	\c	Other professional	fees (attach scriedule)	e) STMT 4	23,7	51	5,015		20,062
it a	17	S (((c) (2))	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		ļ				
пis	18	axes (attach sche	edulé) (see instruction	s) STMT 5	1,5	83	1,583		
Ξ	19 \	Occupancy Occupancy	ch schedule) and dep	etion					
Ad	20	1	nces, and meetings						
nd	21 22	Printing and put	_	•					
Operating and Administrative Expen	23	Other expenses (att. s		STMT 6	29,5	98	7,824		21,774
Ę	24		and administrati				,		
ra		Add lines 13 thr	=	•	57,8	07	14,997	0	44,136
)pe	25	Contributions, gifts, gr	-		79,0	***********			79,000
<u> </u>	26		and disbursements	Add lines 24 and 25	136,8	7	14,997	C	
	27	Subtract line 26							
	a		ue over expenses a		36,6	60			
	b		t income (if negati	•			64,407		ļ
	<u> </u>		Act Notice see it		<u> </u>			C	5 990-PE (2042)

Form 990-PF (2012) DURHAM MERCHANTS ASSOCIATION

56-1651068

Page 2

1 Cash – non-interest-bearing 2 Savings and temporary cash investments 3 Accounts receivable → Less allowance for doubtful accounts → P Less allowance for doubtful accounts → Cere receivable 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) 7 Other roles and teas receivable 1 Less allowance for doubtful accounts → 1 Less allowance for doubtful accounts → 1 Less allowance for doubtful accounts → 2 Grants receivable 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) 9 Tepad expenses and deferred charges 1 Trible 1 State 1 Trible 1 Trible 1 State 1 State 1 Trible 1 Trible 1 State 1 Stat	1	Part I	Balance Sheets Attached schedules and amounts in the description column	Beginning of year	End of	year
2 Savings and temporary cash investments 3 Accounts receivable ▶ Less allowance for doubtful accounts ▶ 4 Pledges recovable ▶ 6 Grants receivable № 1 Less allowance for doubtful accounts ▶ 6 Grants receivable № 1 Pledges recovable № 2 Less allowance for doubtful accounts № 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) 7 Dear rices and leas is enview (attach schedule) (see instructions) 8 Investments — Saving and deferred charges 9 Prepare decreases and deferred charges 9 Prepare decreases and deferred charges 178 553 553 17	_		should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
A Accounts increavable ► Less allowance for doubtful accounts ► Pledges receivable ► Less allowance for doubtful accounts ► Grants receivable Receivables due from officers, directors, trustees, and other disqualified persons (attach Schedule) (see instructions) 7 Other reas was been receivable = 178 553 553 553 178 553 553 178 553 553 553 553 178 553 553 553 178 553 553 553 553 178 553 553 553 553 178 553 553 553 553 178 553 553 553 553 178 553 553		1	Cash – non-interest-bearing	17,440	12,865	12,865
Less allowance for doubtful accounts ► Pledges receivable ► Cararts receivable F Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) To five roles are lars enewable (its trinshelp) ► Less allowance for doubtful accounts ► To five roles are lars enewable (its trinshelp) ► Less allowance for doubtful accounts ► To five roles are lars enewable (its trinshelp) ► Less allowance for doubtful accounts ► To five roles are lars enewable (its trinshelp) ► Less allowance for doubtful accounts ► To five roles are lars and deferred charges To relevant the comporate bonds (attach schedule) Less accountabled opportune (ritter) E Less accountable opportune (ritter) E Less accountabled to be completed by all filers – see the instructions Also, see eage 1, term I) Less accountable opportune (ritter) E Less accountab		2	Savings and temporary cash investments			
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Less allowance for doubtful accounts ► 5 Grants payable Investments — complete doubtful accounts ► 178 553 553 178 55			Less allowance for doubtful accounts ▶			_
See Grants receivable 6 Receivables due from officers, fursices, and other desqualified persons (attach schedule) (see instructions) 7 Over note are least executely (its schedule) 8 Inventione's for sale or two schedules 9 Prepad expenses and deferred charges 10 Investments — Corporate stock (attach schedule) 10 Investments — Corporate stock (attach schedule) 11 Investments — Corporate stock (attach schedule) 12 Investments — Groprate bond, (attach schedule) 13 Investments — Groprate bond, (attach schedule) 14 Lead, busings, and equipment base ▶ 15 Less accombied degreement bond, (attach schedule) 15 Investments — Individuals, and equipment base ▶ 16 College assets (describe ► 17 Total assets (see to be completed by all filers — see the instructions Allos, see page 1, fem ii) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 10 Lead schedules 10 Lead schedules 11 College assets (describe ► 12 Deferred revenue 12 Lead schedules and scrubed expenses 13 Grants payable and accrued expenses 14 Grants payable and accrued expenses 15 Grants payable and accrued expenses 16 Grants payable and accrued expenses 17 Total labilities (add lines 17 through 22) 20 Lead schodules (base to be completed by all filers — see the instructions) 21 Total labilities (add lines 17 through 22) 22 Other habilities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 23) 24 Unrestricted 25 Temporarly restricted 26 Temporarly restricted 26 Temporarly restricted 27 Total liabilities and cont follow SFAS 117, check here and complete lines 27 through 31 Total liabilities and not assets/fund balances (see instructions) 29 Relained earnings, accumulated incore, accompany to the funds 20 Relained earnings, accumulated incore, accompany to the funds 21 Total liabilities and not assets/fund balances (see instructions) 20 College and carriage accumulated incore, accompany to the funds 21 Total liabilities and not assets/fund balances (see instructions) 22 Set and the fund balances at tegraning of year —		4	Pledges receivable ▶			
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disqualified persons (attach schedule) (see instructions)		5	Grants receivable			
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Total assets (describe 10 10 10 10 10 10 10 1			disqualified persons (attach schedule) (see			
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b Investments - corporate stock (attach schedule) c Investments - corporate bonds (attach schedule) the stockers - land, butlary, and equipment subsiders that schedule	Se	9	Prepaid expenses and deferred charges	178	553	553
c Investments - corporate bonds (attach schedule)	As	10a	Investments – U.S. and state government obligations (attach schedule)			
11 Investments - land, buildings, and equipment basis		b	Investments – corporate stock (attach schedule) SEE STMT 7	2,497,119	2,537,979	3,034,687
Less accomulated deprecision (attach sch.) ▶ 12 Investments — mortgage loans 13 Investments — mortgage loans 13 Investments — other (attach schedule) 14 Land, butdings, and sequipment base ▶ Less accomulated deprecision (attach sch.) ▶ 15 Other assets (desconce) ▶ 16 Total assets (to be completed by all filers — see the instructions Alao, see page 1, item!) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable (attach schedule) 22 Other liabilities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 22) 24 Unrestricted 25 Temporally restricted 25 Temporally restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Pard-in or capital surplus, or land, bidg , and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 29 Retained earnings, accumulated income, endowment, or other funds 20 Retained earnings, accumulated income, endowment, or other funds 21 Total net assets or fund balances (see instructions) 21 Total net assets or fund balances (see instructions) 22 State and a state of the dalances at teening of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 2 36,660 3 Other increases not included in line 2 (itemize) ▶ 5 Total net assets or fund balances at end of year (line 4 minus line 5) — Part III, column (b), line 30 6 2,551,397		С	Investments – corporate bonds (attach schedule)			
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Total liabilities (asde lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg, and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances (see instructions) 31 Total liabilities and net assets/fund balances (see instructions) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part III, column (b), line 30 6 2, 551, 397	윤	21	·			
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 25 Temporanity restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg, and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances (see instructions) 31 Total liabilities and net assets/fund balances (see instructions) 4 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 4 Enter amount from Part I, line 27a 5 Decreases not included in line 2 (itemize) 5 Total net assets or fund balances at end of year (line 4 minus line 5) – Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part III, column (b), line 30 6 2,551,397		22				
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24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg, and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances (see instructions) 31 Total liabilities and net assets/fund balances (see instructions) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 2 (2,514,737) 2,551,397 2,551,397 2,551,397	П		Foundations that follow SFAS 117, check here			
Instructions) Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year − Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30	es		and complete lines 24 through 26 and lines 30 and 31.		ŀ	
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Instructions) Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year − Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30		26	Permanently restricted			
Instructions) Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year − Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30	Š					
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Instructions) Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year − Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30	S	27	Capital stock, trust principal, or current funds			
Instructions) Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year − Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30	Set	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
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Instructions) Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year − Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) − Part II, column (b), line 30	e	30	Total net assets or fund balances (see instructions)	2,514,737	2,551,397	
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 6 2,551,397	z	31	Total liabilities and net assets/fund balances (see			
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 6 2,551,397	\perp			2,514,737	2,551,397	
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2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 2 36,660 3 4 2,551,397	1		,	ust agree with		
3 Other increases not included in line 2 (itemize) ► 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 6 2,551,397					1	2,514,737
4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 6 2,551,397			·		2	36,660
5 Decreases not included in line 2 (itemize) ► 6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 6 2,551,397			· ,		3	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 6 2,551,397	4				4	2,551,397
	5		· ,		 	
	_6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, column	(b), line 30	6	

Form 990-PF (2012)

Form 990-PF (2012) DURHAM	MERCHANTS ASSOCIATIO	N	<u>56-1651068</u>		Page 3
Part IV. Capital Gains ar	nd Losses for Tax on Investme	nt Income			
	be the kind(s) of property sold (e.g., real estate, rehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a CAPITAL GAIN DI	STRIBUTION				
b					
_с	<u> </u>	<u> </u>			
d			<u> </u>		
<u>e</u>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)		other basis ense of sale		Gain or (loss) us (f) minus (g)
a 14,121					14,121
b					
С					
d					
е					
Complete only for assets showing	gain in column (h) and owned by the foi	undation on 12/31/6	69	(I) Gains (Col (h) gain minus
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69		ss of col (i) (j), if any	col (k), but	not less than -0-) or s (from col (h))
a					14,121
b					
С					
d		· · · · · · · · · · · · · · · · · · ·			
е					
2 Capital gain net income or (net ca	apital loss) If gain, also enter in F If (loss), enter -0- in F			2	14,121
3 Net short-term capital gain or (los	ss) as defined in sections 1222(5) and (6)				
If gain, also enter in Part I, line 8,	column (c) (see instructions) If (loss), e	nter -0- ın			
Part I, line 8				3	
Part V Qualification Ur	<u>ider Section 4940(e) for Reduce</u>	ed Tax on Net	Investment Incon	<u>1e</u>	<u> </u>
(For optional use by domestic private	foundations subject to the section 4940(a) tax on net invest	tment income)		
If section 4940(d)(2) applies, leave th	is part blank				
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	·				
	tion 4942 tax on the distributable amount ify under section 4940(e) Do not comple	• •	base period?		Yes X No
	each column for each year, see the instru		na any entries		
(a)		lottoris before maki		T	(d)
Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	Net valu	(c) e of noncharitable-use assets	(00)	Distribution ratio (b) divided by col (c))
2011	164,	973	2,512,8	 	0.065651
2010	190		2,863,9		0.066653
2009	199		2,619,1		0.076092
2008	209		3,227,9		0.064964
2007	192		3,341,4		0.057692
2007					
2 Total of line 1, column (d)				2	0.331052
	5-year base period – divide the total on li	ne 2 by 5, or by the	2	 	
_	has been in existence if less than 5 years		•	3	0.066210
number of years the foundation (ias been in existence in less than 5 years				
4 Enter the net value of noncharita	ble-use assets for 2012 from Part X, line	5		4	2,482,163
The first trade of noncharks	ble due debete for 2012 from Fart A, inte	•			
5 Multiply line 4 by line 3				5	164,344
· · · · · · · · · · · · · · · · · · ·					
6 Enter 1% of net investment incor	me (1% of Part I, line 27b)			6	644
	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
7 Add lines 5 and 6				7	164,988
8 Enter qualifying distributions from	n Part XII, line 4			8	123,136
	n line 7, check the box in Part VI, line 1b,	and complete that	t part using a 1% tax ra		
Port \/Linetsuctions	,				

Form	990-PF (2012) DURHAM MERCHANTS ASSOCIATION 56-1651068		Р	age 4	
Pa	rt VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)				
1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	,			
b					
	here ▶ and enter 1% of Part I, line 27b				
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of				
	Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0	
3	Add lines 1 and 2		1,	288	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		1,	288	
6	Credits/Payments				
а	2012 estimated tax payments and 2011 overpayment credited to 2012 6a 553				
b	Exempt foreign organizations – tax withheld at source 6b				
С	Tax paid with application for extension of time to file (Form 8868) 6c				
d	Backup withholding erroneously withheld 6d 6d				
7	Total credits and payments Add lines 6a through 6d			553	
8	Enter any penalty for underpayment of estimated tax. Check here				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			735	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid				
11	Enter the amount of line 10 to be Credited to 2013 estimated tax ▶ Refunded ▶ 11				
	rt VII-A Statements Regarding Activities				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No	
	participate or intervene in any political campaign?	1a		X	
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see				
_	Instructions for the definition)?	1ь		x	
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials				
	published or distributed by the foundation in connection with the activities				
С	Did the foundation file Form 1120-POL for this year?	1c	1	x	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year				
_	(1) On the foundation ▶ \$ (2) On foundation managers ▶ \$				
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed				
•	on foundation managers > \$				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	1	х	
_	If "Yes," attach a detailed description of the activities				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of				
Ū	incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		х	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?			Ť	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		х	
-	If "Yes," attach the statement required by General Instruction T			ΤĨ	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
•	By language in the governing instrument, or				
	By state legislation that effectively amends the governing instrument so that no mandatory directions that		1		
	conflict with the state law remain in the governing instrument?	6	x	İ	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X		
, 8a	Enter the states to which the foundation reports or with which it is registered (see instructions)	<u> </u>	 		
ua	NC				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General				
	(or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	1	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or				
	4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes,"	1			
	complete Part XIV	9		X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their				
	names and addresses	10		X	

<u>Form</u>	990-PF (2012) DURHAM MERCHANTS ASSOCIATION 56-1651068				Pa	age <u>5</u>
<u>Pa</u>	rt VII-A Statements Regarding Activities (continued)					
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the					
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified			ĺ	- 1	
	person had advisory privileges? If "Yes," attach statement (see instructions)			12		_X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application	?		13	X	
	Website address ► N/A					
14	The books are in care of ▶ CHARLES ATWATER Telephone	e no 🕨				
	PO BOX 52016					
	Located at ▶ DURHAM NC Z	IP+4 ▶	27717			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here	,			l	▶ ∟
	and enter the amount of tax-exempt interest received or accrued during the year	▶ <u></u>	5			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority		1		Yes	No
	over a bank, securities, or other financial account in a foreign country?			16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of					
	the foreign country					
<u>Pa</u>	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required					
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				Yes	No
1a	During the year did the foundation (either directly or indirectly)		₹₽			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a		₹			
	disqualified person?	Yes	X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes				
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for	V	X No			
	the benefit or use of a disqualified person)? (6) Agree to pay manager or property to a government official? (Expention, Check "Ne" of the	Yes	X No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after					
	termination of government service, if terminating within 90 days)	Yes	X No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations		22 140			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here		▶ []	5		
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that					
	were not corrected before the first day of the tax year beginning in 2012?		N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private		·			
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
а	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and					
	6e, Part XIII) for tax year(s) beginning before 2012?	Yes	X No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20					
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)					
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to					
	all years listed, answer "No" and attach statement – see instructions)		N/A	2b		
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here					
_	▶ 20 , 20 , 20 , 20					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise		(T.E.)			
	at any time during the year?	Yes	X No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or					
	disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the					
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of					
	the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the		37 / B			
4-	foundation had excess business holdings in 2012)		N/A	3b	-	v
4a h	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a	- -	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its	,		4-		x
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012	,		4b	I DE	

Forn	1 990-PF (2012) DURHAM MERCHANTS ASSOCIATION		651068			P	age 6
_P	art VII-B Statements Regarding Activities for Which Form	4720 May Be F	Required (cont	inued)			
5a	During the year did the foundation pay or incur any amount to						
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4	1945(e))?		res 🛚 X No			
	(2) Influence the outcome of any specific public election (see section 4955), or	to carry on,					
	directly or indirectly, any voter registration drive?		□ 1	res 🛚 No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?			res 🗓 No			
	(4) Provide a grant to an organization other than a charitable, etc., organization	described in	_				İ
	section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)			res 🗓 No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or	educational					į
	purposes, or for the prevention of cruelty to children or animals?			res 🗓 No			ĺ
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under	er the exceptions d					İ
	Regulations section 53 4945 or in a current notice regarding disaster assistance			N/A	5b	ĺ	ĺ
	Organizations relying on a current notice regarding disaster assistance check he	,		▶ 🗂			
С	If the answer is "Yes" to question 5a(4), does the foundation claim exemption fro			· []			ĺ
	because it maintained expenditure responsibility for the grant?		N/A 🗌	∕es			ĺ
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)						İ
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pa	av premiums					İ
	on a personal benefit contract?	zy promiumo		res X No			ĺ
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a per	rsonal henefit conti		103 [22] 110	6b	ĺ	x
_	If "Yes" to 6b, file Form 8870	Sonai beneni conti	au.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax sh	elter transaction?		res X No			
	If "Yes," did the foundation receive any proceeds or have any net income attributed to the state of the state			N/A	7b	İ	1
	art VIII Information About Officers, Directors, Trustees, Fo						<u> </u>
•	and Contractors	andation man	agers, riiginiy	i ala Lilipicy	<i>-</i> 03,		
1 1	ist all officers, directors, trustees, foundation managers and their compens	ation (see instruc	tions)				
		<u> </u>		(d) Contributions to			
	(a) Name and address	(b) Title, and average hours per week	(c) Compensation (If not paid,	employee benefit		pense ac	
	(a) reality and addition	devoted to position	enter -0-)	plans and deferred compensation	other	r allowar	nces
SE	E STATEMENT 8	-		outiportouson.	\vdash		
-							
			<u> </u>		 		
							· ·
					┢		
		-			\vdash		
	Compensation of five highest-paid employees (other than those included of	n line 4 . coe inc	<u> </u>		<u> </u>		
	"NONE."	on line 1 – see ins	tructions). ir non	e, enter			
		T		(d) Contributions to	1		
	(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	employee benefit	(e) Exp	pense ac	ccount,
	(a) Name and address of each employee paid more than \$50,000	devoted to position	(c) compensation	plans and deferred compensation	othe	r allowar	nces
)NE	 		Compensation	+		
N	INE.						
					\vdash		
		 			+		
		 			 		
					┼		
	Laurence of all and a second an		<u></u>	<u> </u>	<u> </u>		
lota	I number of other employees paid over \$50,000				<u> </u>	Щ_	0
				F	om 99	0-PF	E (2012)

Form 990-PF (20	12) DURHAM MERCHANTS ASSOCIATION	56-1651068	Page 7
Part VIII	Information About Officers, Directors, Trustees, Found Contractors (continued)	indation Managers, Highly Paid E	mployees,
3 Five highe	est-paid independent contractors for professional services (see in	structions). If none, enter "NONE."	
	(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE			
· · · · · · · · · · · · · · · · · · ·			
Total number of	others receiving over \$50,000 for professional services		▶ 0
Part IX-A	Summary of Direct Charitable Activities		
	four largest direct charitable activities during the tax year. Include relevant statistical informather beneficiaries served, conferences convened, research papers produced, etc.	lion such as the number of	Expenses
1 N/A			
2			
3			
4			
Part IX-B	Summary of Program-Related Investments (see ins	htrustions)	
***************	rgest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1 N/A	ger, program come announce and announce and gram and results and announce and gram and announce announce and announce and announce and announce and announce announce and anno	-	Amount
2			
All other program-re	elated investments. See instructions		
Total. Add lines	1 through 3	<u> </u>	

	art X. Minimum Investment Return (All domestic foundations must complete this part. Foreign	fou	ndations.
	see instructions.)		,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes.		
а	Average monthly fair market value of securities	1a	2,503,443
b	Average of monthly cash balances	1b	16,519
С	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,519,962
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,519,962
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see		
	instructions)	4	37,799
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,482,163
6	Minimum investment return. Enter 5% of line 5	6	124,108
Pa	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating		
	foundations and certain foreign organizations check here and do not complete this part)		
1	Minimum investment return from Part X, line 6	1	124,108
2a	Tax on investment income for 2012 from Part VI, line 5		
b	Income tax for 2012 (This does not include the tax from Part VI)		
С	Add lines 2a and 2b	2c	1,288
3	Distributable amount before adjustments Subtract line 2c from line 1	3	122,820
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	122,820
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII,		
	line 1	7	122,820
D:	art XII Qualifying Distributions (see instructions)		
	TEXTS Qualitying Distributions (See Instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a_	123,136
þ	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a_	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	123,136
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income		_
	Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	123,136
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundat	ion	
	qualifies for the section 4940(e) reduction of tax in those years		

Pa	urt XIII Undistributed Income	(see instructions)	<u> </u>			
			(a)	(b)	(c)	(d)
1	Distributable amount for 2012 from Part	XI,	Corpus	Years prior to 2011	2011	2012
	line 7					122,820
2	Undistributed income, if any, as of the ei	nd of 2012				
а	Enter amount for 2011 only	[
b	Total for prior years 20 , 20	, 20_				
3	Excess distributions carryover, if any, to					
а	From 2007	26,457				
b	From 2008	48,950				
С	From 2009	69,595				
ď	From 2010	48,592				
е	From 2011	40,435				
f	Total of lines 3a through e		234,029			
4	Qualifying distributions for 2012 from Pa	rt XII,				
	line 4 ▶ \$ 123,136	·				
а	Applied to 2011, but not more than line 2	2a ∣				
	Applied to undistributed income of prior	ľ				
	(Election required – see instructions)					
С	Treated as distributions out of corpus (E	lection				
	required – see instructions)					
d	Applied to 2012 distributable amount					122,820
е	Remaining amount distributed out of cor	pus	316			·
5	Excess distributions carryover applied to					
	(If an amount appears in column (d), the	same				
	amount must be shown in column (a))					
6	Enter the net total of each column as					
	indicated below:					
а	Corpus Add lines 3f, 4c, and 4e Subtra	ct line 5	234,345			
b	Prior years' undistributed income Subtra	act				
	line 4b from line 2b					
С	Enter the amount of prior years' undistrib	outed				
	income for which a notice of deficiency h	nas				
	been issued, or on which the section 494	12(a)				
	tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable					
	amount - see instructions					
е	Undistributed income for 2011 Subtract	line				
	4a from line 2a Taxable amount - see					
	instructions					
f	Undistributed income for 2012 Subtract	lines				
	4d and 5 from line 1 This amount must	be				
	distributed in 2013					0
7	Amounts treated as distributions out of o	corpus				
	to satisfy requirements imposed by secti	ion				
	170(b)(1)(F) or 4942(g)(3) (see instruction	ons)				
8	Excess distributions carryover from 2007	7 not				
	applied on line 5 or line 7 (see instructio		26,457		,	
9	Excess distributions carryover to 201	3.				
	Subtract lines 7 and 8 from line 6a		207,888			
10	Analysis of line 9			,		
а	Excess from 2008	48,950	i e			
b	Excess from 2009	69,595	1		,	
С	Excess from 2010	48,592			,	
d	Excess from 2011	40,435				
<u>e</u>	Excess from 2012	316				

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	ort XIV Private Operating For			rt VII A guestion 0		Page 10	
	······································				}		
14	If the foundation has received a ruling or		•	ating			
_	foundation, and the ruling is effective for 2012, enter the date of the ruling Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)						
			iting foundation descr		942(j)(3) or 494	2(j)(5)	
2a	Enter the lesser of the adjusted net	Tax year		Prior 3 years		(e) Total	
	income from Part I or the minimum	(a) 2012	(b) 2011	(c) 2010	(d) 2009		
	investment return from Part X for						
	each year listed			 			
b	85% of line 2a			<u> </u>			
С	Qualifying distributions from Part XII,						
	line 4 for each year listed			ļ			
d	Amounts included in line 2c not used directly						
	for active conduct of exempt activities		·				
е	Qualifying distributions made directly						
	for active conduct of exempt activities						
	Subtract line 2d from line 2c						
3	Complete 3a, b, or c for the						
	alternative test relied upon						
а	"Assets" alternative test – enter		:				
	(1) Value of all assets						
	(2) Value of assets qualifying under			_	-		
	section 4942(j)(3)(B)(i)						
b	"Endowment" alternative test – enter 2/3						
	of minimum investment return shown in						
	Part X, line 6 for each year listed						
С	"Support" alternative test – enter					,	
	(1) Total support other than gross						
	investment income (interest,						
	dividends, rents, payments on						
	securities loans (section						
	512(a)(5)), or royalties)						
	(2) Support from general public						
	and 5 or more exempt						
	organizations as provided in section 4942(j)(3)(B)(iii)						
	(3) Largest amount of support from			-			
	an exempt organization						
	(4) Gross investment income					·····	
Pa	ort XV Supplementary Inform	nation (Complete	this part only if	the foundation h	ad \$5 000 or more	o in accote at	
	any time during the y	•		the foundation in	au \$5,000 or more	e III assets at	
1	Information Regarding Foundation Ma			•			
	List any managers of the foundation who	_	e than 2% of the total	contributions received	by the foundation		
u	before the close of any tax year (but only				-		
	N/A	in they have contribut	ed more than \$5,000)	(See Section 507(d)(2))		
b	List any managers of the foundation who	own 10% or more of	he stock of a cornera	tion (or an equally large	nortion of the	<u></u>	
	ownership of a partnership or other entity				s portion of the		
	N/A	y) or willon the loundar	ion nas a 10 % or gree	ater interest			
2	Information Regarding Contribution, C	Grant Giff Loan Sci	olarchin etc. Brog	rame:		<u>.</u>	
_	Check here ► X if the foundation only				loos not assent		
	unsolicited requests for funds. If the four						
			ants, etc. (see instruc	ctions) to individuals or (organizations under		
	other conditions, complete items 2a, b, c					<u> </u>	
а	The name, address, and telephone num!	ber or e-mail of the pe	rson to whom applica	tions should be address	sed		
	N/A						
	The farmer of the second secon		<u> </u>				
Ь	The form in which applications should be	e submitted and inform	ation and materials th	ney should include			
	N/A		·				
С	Any submission deadlines:						
	N/A						
d	Any restrictions or limitations on awards,	such as by geograph	cal areas, charitable	fields, kinds of institutio	ns, or other		
	factors						
	N/A						

Page **11**

3 Grants and Contributions Paid During th		uture Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business) a Paid during the year SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE	or substantial contributor	recipient		
DURHAM NC 27707				79,000
Total	 	,	▶ 3a	79,000
b Approved for future paymentN/A				
Total	1	<u></u>	▶ 3b	

Part XVI-	A Analysis of Income-Producing Ac	tivities				
Enter gross amounts unless otherwise indicated		Unrelat	ed business income	Exclude	d by section 512, 513, or 514	(0)
		(a) Business code	(b) Amount	(c) Exclusion	(d) Amount	(e) Related or exempt function income
1 Program	service revenue	business code	Allouit	code	Anount	(See instructions)
_						
				1		
f				+		
·	and contracts from government agencies					
•	hip dues and assessments					
	n savings and temporary cash investments			14	15,000	
	and interest from securities			14	49,303	
5 Net rental	income or (loss) from real estate					
	financed property					
	ebt-financed property					
6 Net rental	income or (loss) from personal property					
7 Other inve	estment income			14	980	
8 Gain or (le	oss) from sales of assets other than inventory					108,184
9 Net incom	ne or (loss) from special events					
10 Gross pro	fit or (loss) from sales of inventory					
11 Other rev	enue a					
b		_				
d				<u> </u>		
е						
	Add columns (b), (d), and (e)	<u></u>	,	0	65,283	
	d line 12, columns (b), (d), and (e)				13	173,467
	et in line 13 instructions to verify calculations)					
Part XVI-	······································					
Line No. ▼	Explain below how each activity for which income accomplishment of the foundation's exempt purpose.					
N/A	accomplishment of the foundation's exempt purp	ooses (other than	ir by providing funds i	or such p	urposes) (See instructi	ons /
	 					
		-				
						·
					· · · · · · · · · · · · · · · · · · ·	
						
			•			
					,	T-4
						···

Part 3	XVII	Information Reg Exempt Organiz		ansfers To and	d Transactio	ns and Relations	ships Wit	h Noncharitabl	е		
1 Dic	the ora:			ne in any of the follo	owing with any o	ther organization desc	cribed		1	Yes	No
		•		= =		ction 527, relating to p				163	-110
	anizatio		er than seem	on sor(c)(s) organi	zations) or in se	ction 327, relating to p	Jointoai				ĺ
_		rom the reporting foun	dation to a no	ncharitable evemn	at organization of	;					
	Cash	om the reporting roun	Jacon to a ne	onchantable exemp	organization of				40(4)	İ	X
	Other a	ceate							1a(1)		X
	her trans								1a(2)		
		actions if assets to a nonchari	table evemnt	organization					45/4	Ī	X
		ses of assets from a n		_	. n				1b(1) 1b(2)		$\frac{\mathbf{x}}{\mathbf{x}}$
• • •		of facilities, equipmen		. •	211				1b(2)		X
		ırsement arrangement		3013					1b(4)		X
		or loan guarantees	.5						1b(5)		$\frac{\mathbf{x}}{\mathbf{x}}$
		nance of services or m	embership o	r fundraising solicit	ations				1b(6)		$\overline{\mathbf{x}}$
		facilities, equipment, n							1c		X
	_		_	•		nn (b) should always :	show the fai	r market		1	
						the foundation receive					
						the goods, other asse					
(a) Lu		(b) Amount involved		e of noncharitable exemp	i	· — · · · · · · · · · · · · · · · · · ·		nsactions, and sharing arr	angeme	nts	
N/A											
			<u> </u>								
			, , , , , , , , , , , , , , , , , , , ,								
								<u> </u>			
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			ļ								
			 								
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-			+								
		 	 								
de	scribed ii Yes," coi	dation directly or indire in section 501(c) of the mplete the following so (a) Name of organization	Code (other		c)(3)) or in sectio	-exempt organizations n 527?		ion of relationship	Y6	es X	No
N/.		La Hame of Organization		(b) Type of o	· yai nzailUli		(c) Descripti	on or relationship			
								·			
					·						
						edules and statements, and		ny knowledge and belief,	it is true	,	
Sign Here	b (Maly 1) Etw	rat	on all information of	which preparer has any know	EXEC	May the IRS discu with the preparer (see instructions)	shown be	elow Yes	No
	Sign	nature of officer or trustee			Date		Title	· · · · · · · · · · · · · · · · · · ·			
Paid		ype preparer's name			Preparer's signatur			Date		Check self-em	if inployed
repare	r	N GRANGER CPA		C UIIMOTITES	COL	TO VI	anj	04/29		1271	
Jse Onl	v			& HUTCHING			-A			1373	
	Firm's		SHANNO AM, NC	ON ROAD, S 27707	SUITE 20	J		Firm's EIN ▶ 56-			
		DURIL	FAMI, NC	2/10/			1	<u> </u>		9-3	
								F	വനായ	,u-r	12017

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

			Description	n			How Received	Who Sole	Date Acquired
Date Sold			Sale Price		Cost		Expense	Depreciation	 Net Gain / Loss
STATE STREET	ВК	&	TR				PURCHASE		VARIOUS
VARIOUS	\$		35,970	\$	50,982	\$	Ş	\$	\$ -15,012
STATE STREET	BK	&	TR				PURCHASE		VARIOUS
VARIOUS			70,983		65,890				5,093
STATE STREET	ВK	&	TR				PURCHASE		VARIOUS
VARIOUS			566,851		462,869				103,982
TOTAL	\$		673,804	\$	579,741	\$_	0 \$	0	\$ 94,063

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

	200	rir	ti_	n
$ \boldsymbol{\nu}$	esc	ı ıp	ינוט	

	_	Revenue per Books	1	Net Investment Income	_	Adjusted Net Income
NONDIVIDEND DIST						
	\$_	980	\$_	980	\$_	
TOTAL	\$_	980	\$_	980	\$_	0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description

	 Total	I	Net nvestment	_	Adjusted Net		Charitable Purpose
PROFESSIONAL FEES							
	\$ 2,875	\$	575	\$_		\$_	2,300
TOTAL	\$ 2,875	\$	575	\$_	0	\$_	2,300

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description

	 Total	_	Net Investment	_	Adjusted Net	_	Charitable Purpose
EXECUTIVE DIRECTOR FEES							
	\$ 23,751	\$_	5,015	\$_		\$_	20,062
TOTAL	\$ 23,751	\$	5,015	\$_	0	\$_	20,062

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Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description

2000111211							
		 Total	_	Net Investment		Adjusted Net	Charitable Purpose
FOREIGN TAXES	¢	1,025	خ	1,025	ċ	٠	
FEDERAL TAX	ş	1,025	Ą	1,023	Ą	Ÿ	
		558		558			
TOTAL	\$	1,583	\$_	1,583	\$_	0 \$	0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description

Description	<u> </u>			
	 Total	Net Investment	Adjusted Net	Charitable Purpose
	\$ \$		\$	\$
EXPENSES				
TELEPHONE	1 000			1 200
MANAGEMENT FEES	1,290	<u> </u>		1,290
mmicenent res	25,077	7,523		17,554
MEETING EXPENSE	1,416			1,416
BANK CHARGES	1.0			1.0
OFFICE EXPENSE	12			12
	214			214
MICELLANEOUS	0.6			86
SERVICE FEES	86			00
	 1,503	301		1,202
TOTAL	\$ 29,598 \$	7,824	\$ 0	\$ 21,774

302216 DURHAM MERCHANTS ASSOCIATION
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Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description

Bescription						
	_	Beginning of Year	End of Year	Basis of Valuation		Fair Market Value
CORPORATE STOCKS	Ś	2,497,119 \$	2.537.980	COST	Ś	3,034,687
ROUNDING	•	2,13,,113	-1	0001	7	3,001,00
TOTAL	\$	2,497,119 \$	2,537,979		\$_	3,034,687

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Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and

Addre	<u></u>				
	Title	Average Hours	Compensation	Benefits	Expenses
DEDE BROCKWELL	DIRECTOR	0.50	0	0	0
PO BOX 52016	DIRECTOR	0.30	O	U	Ü
DURHAM NC 27717					
CINDIE DIEHL	PRESIDENT	0.50	0	0	0
PO BOX 52016	FRESIDENT	0.50	O	O	· ·
DURHAM NC 27717					
JEFF STEWART	DIRECTOR	0.50	0	0	0
PO BOX 52016	DIRECTOR	0.50	O	O	O
DURHAM NC 27717					
FRANCES DYER	DIRECTOR	0.50	0	0	0
PO BOX 52016	DIRECTOR	0.50	Ü	U	U
DURHAM NC 27717					
NANCY BROWN					_
PO BOX 52016	SECRETARY	0.50	0	0	0
DURHAM NC 27717					
ALEX SYKES		0.50			•
PO BOX 52016	VP	0.50	0	0	0
DURHAM NC 27717					
STEVE HANCOCK	TREASURER	0.50	0	0	0
					8

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Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address

Addre	55				
PO BOX 52016	Title	Average Hours	Compensation	Benefits	Expenses
DURHAM NC 27717					
CARLTON WHITE PO BOX 52016 DURHAM NC 27717	DIRECTOR	0.50	0	0	0
JAY HARRIS PO BOX 52016 DURHAM NC 27717	DIRECTOR	0.50	0	0	0
CHARLES ATWATER PO BOX 52016 DURHAM NC 27717	EXECUTIVE DI	1.00	0	0	0

April - 2012 GRANTED/CHECK #

	REQUEST		Check #	G	GRANTED		
A Helping Hand	\$	4,000	5651	\$	1,000		
African Amer Dance	\$	8,500	5652	\$	1,000		
-	\$						
Book Harvest	\$	10,000	5653	\$	1,000		
CIS	\$	10,000	5654	\$	2,000		
Crayons 2 Calculators	\$	5,000	5655	\$	2,000		
F. 18 18 18 18 18 18 18 18 18 18 18 18 18	\$						
Dress for Success	\$	4,446	5656	\$	2,000		
Durham Arts Council	\$	1,560	5657	\$	1,500		
Durham PROUD	\$	4,000	5658	\$	1,000		
	\$						
	\$						
Exchange Club	\$	10,000	5659	\$	2,500		
Friends of Guardian	\$	3,000	5660	\$	2,000		
	\$						
Jr Leadership	\$	4,500	5661	\$	1,500		
Meals on Wheels	\$	9,500	5662	\$	3,300		
	\$						
NC Child Respose-CAPP	\$	9,956	5663		1,000		
Planned Parenthood	\$	5,000	5664		2,500		
Prevent Blindness	\$	5,000	5665	\$	2,000		
	\$						
195	\$						
Sales & Service	\$	9,982	5666	\$	3,600		
	\$						
Senior PharmAssist	\$	10,000	5667	\$	5,000		
,	\$						
Student U	\$	10,000	5668		2,500		
TROSA	\$	7,725	5669		1,500		
Volunteer Center	\$	10,000	5670	\$	1,100		
TOTAL	\$			<u> </u>			
	TOTAL		20	\$	40,000		

new applicant

000000GRANTS WORKSHEET OCTOBER 2012

AGENCY	REQUESTED	RECOMMENDED	GRANTED	CHECK #
	1,04.			
<u> </u>	/	4		
P. 2. 1)			
[1				
Caring House	\$5,000		\$2,500	5684
Clean Energy of Durham	\$3,225		\$2,000	5685
	,1			
``)	<u> </u>			
Durham Symphony	\$3,000		\$2,000	5686
				·
Eno River Association*	\$10,000		\$1,500	5687
Food Bank	\$6,664		\$3,000	5688
Hill Center	\$10,000		\$3,000	5689
John Avery Boys & Girls club	\$10,000		\$4,000	5690
Genesis House	\$10,000)	\$2,000	5691
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Museum of Durham History	\$8,400)	\$7,000	5692
NC Boys Choir*	\$3,000)	\$3,000	5693
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Project Graduation	\$3,000		\$3,000	5694
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SEEDS	\$2,500		\$2,500	5695
StoriesWork	\$5,750		\$2,500	5696
Threshold Clubhouse	\$5,000		\$2,000	5697
Urban Ministries	\$9,288	3	\$2,500	5698
TOTALS		'	\$42,500	