Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning , **and ending**

Name of foundation
O. J. STOUT SCHOLARSHIP FUND
UNITED NATIONAL BANK, TRUSTEE

A Employer identification number
55-6029015

Number and street (or P O box number if mail is not delivered to street address)
P.O. BOX 1508

Room/suite

B Telephone number
(304)424-8832

City or town, state, and ZIP code
PARKERSBURG, WV 26102

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,830,420.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	592.	592.		STATEMENT 1
	4	Dividends and interest from securities	304,843.	304,843.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	33,967.			
	b	Gross sales price for all assets on line 6a 576,393.				
	7	Capital gain net income (from Part IV, line 2)		33,967.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	14,436.	14,436.		STATEMENT 3
	12	**Total.** Add lines 1 through 11	353,838.	353,838.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	4,880.	0.		0.
	c	Other professional fees STMT 5	131,851.	60,341.		71,510.
	17	Interest				
	18	Taxes STMT 6	2,876.	875.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses				
	24	Total operating and administrative expenses. Add lines 13 through 23	139,607.	61,216.		71,510.
	25	Contributions, gifts, grants paid	217,000.			217,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	356,607.	61,216.		288,510.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<2,769.>			
	b	**Net investment income** (if negative, enter -0-)		292,622.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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O. J. STOUT SCHOLARSHIP FUND

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	2,091.	120.	120.
	2	Savings and temporary cash investments	227,950.	205,282.	205,282.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ 998,443.	STATEMENT 7		
		Less: allowance for doubtful accounts ▶ 0.	1,031,822.	998,443.	998,443.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 8	209,011.	209,011.	5,489,325.
	c	Investments - corporate bonds STMT 9	25,618.	25,618.	0.
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	970,884.	1,022,404.	1,096,950.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ OIL & GAS INTERESTS)	6,260.	6,260.	40,300.
	16	**Total assets** (to be completed by all filers)	2,473,636.	2,467,138.	7,830,420.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	2,473,636.	2,467,138.	
	30	**Total net assets or fund balances**	2,473,636.	2,467,138.	
	31	**Total liabilities and net assets/fund balances**	2,473,636.	2,467,138.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,473,636.
2	Enter amount from Part I, line 27a	2	<2,769.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,470,867.
5	Decreases not included in line 2 (itemize) ▶ NOTE ADJUSTMENT	5	3,729.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,467,138.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STMT - UNITED BANK	P	VARIOUS	VARIOUS
b	SEE ATTACHED STMT - UNITED BANK	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	231,488.		233,680.	<2,192.>
b	344,905.		308,746.	36,159.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<2,192.>
b				36,159.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 33,967.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	433,126.	8,124,247.	.053313
2010	262,140.	7,397,502.	.035436
2009	330,029.	7,743,336.	.042621
2008	619,562.	8,406,888.	.073697
2007	662,475.	10,176,135.	.065101

2	**Total** of line 1, column (d)	2	.270168
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054034
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	8,097,376.
5	Multiply line 4 by line 3	5	437,534.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,926.
7	Add lines 5 and 6	7	440,460.
8	Enter qualifying distributions from Part XII, line 4	8	342,760.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1.				
	Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,852.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	5,852.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5,852.
6	Credits/Payments:				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	5,600.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	5,600.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	252.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MCDONOUGH, EDDY, PARSONS & BAYLOUS Telephone no. ▶ (304)428-8091

Located at ▶ P.O. BOX 184, PARKERSBURG, WV ZIP+4 ▶ 26102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☒

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 0.

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A **1b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? **1c** No: X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No

If "Yes," list the years ▶ _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ _____, _____, _____, _____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2012 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? — 5b — No: X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CATHERINE L. HOUSER 514 MARKET STREET PARKERSBURG, WV 261015144	VP AND SR TRUST ADVISOR, U 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANTS TO STUDENTS AND RELATED ADMINISTRATIVE EXPENSES	288,510.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 LOANS TO STUDENTS	54,250.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	54,250.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,962,664.
b	Average of monthly cash balances	1b	217,722.
c	Fair market value of all other assets	1c	40,300.
d	**Total** (add lines 1a, b, and c)	1d	8,220,686.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,220,686.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	123,310.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,097,376.
6	**Minimum investment return** Enter 5% of line 5	6	404,869.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	404,869.
2a	Tax on investment income for 2012 from Part VI, line 5 2a 5,852.		
b	Income tax for 2012. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	5,852.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	399,017.
4	Recoveries of amounts treated as qualifying distributions	4	10,000.
5	Add lines 3 and 4	5	409,017.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	409,017.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	288,510.
b	Program-related investments - total from Part IX-B	1b	54,250.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	342,760.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	342,760.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					409,017.
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2012:					
a From 2007					
b From 2008	128,979.				
c From 2009					
d From 2010					
e From 2011	17,668.				
f **Total** of lines 3a through e		146,647.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $	342,760.				
a Applied to 2011, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2012 distributable amount					342,760.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)		66,257.			66,257.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		80,390.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2013** Subtract lines 7 and 8 from line 6a		80,390.			
10 Analysis of line 9:					
a Excess from 2008	62,722.				
b Excess from 2009					
c Excess from 2010					
d Excess from 2011	17,668.				
e Excess from 2012					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

CATHERINE L. HOUSER, UNITED NATIONAL BANK

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED APPLICATION FORMS

c Any submission deadlines:

APRIL 1, FOR AWARD OF GRANT FOR SUBSEQUENT FALL SEMESTER

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED CRITERIA STATEMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	SEE ATTACHED SCHEDULE		SCHOLARSHIP FOR UNDERGRADUATE EDUCATION	217,000.
Total			▶ 3a	217,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	592.	
4 Dividends and interest from securities			14	304,843.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	14,436.	
8 Gain or (loss) from sales of assets other than inventory			18	33,967.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		353,838.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 353,838.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

223621
12-05-12

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Catherine Y Horsey VP 5/13/13 ▶

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
KATHY G. EDDY	Kathy G. Eddy CPA	05/13/2013		P00729774
Firm's name ▶ MCDONOUGH, EDDY, PARSONS & BAYLOUS, A.C			Firm's EIN ▶ 55-0603535	
Firm's address ▶ P.O. BOX 184, 412 MARKET ST., SUITE 20 PARKERSBURG, WV 26102			Phone no. (304)428-8091	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
UNB TRUST FUNDS	592.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	592.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
COMMON STOCK	304,843.	0.	304,843.
TOTAL TO FM 990-PF, PART I, LN 4	304,843.	0.	304,843.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OIL & GAS RENTS AND ROYALTIES	7,710.	7,710.	
INTEREST RECEIVED ON FOUNDATION LOW-INTEREST STUDENT LOANS	6,726.	6,726.	
TOTAL TO FORM 990-PF, PART I, LINE 11	14,436.	14,436.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,880.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	4,880.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT INVESTMENT FEES	60,341.	60,341.		0.
SCHOLARSHIP GRANT FEES	71,510.	0.		71,510.
TO FORM 990-PF, PG 1, LN 16C	131,851.	60,341.		71,510.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES - OIL & GAS	875.	875.		0.
TAXES PAID IN 2012	2,001.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,876.	875.		0.

FORM 990-PF OTHER NOTES AND LOANS RECEIVABLE STATEMENT 7

DESCRIPTION	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
SCHOLARSHIP LOANS	998,443.	0.	0.
TOTAL TO FM 990-PF, PART II, LN 7	998,443.	0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
2000 SHS WELLS FARGO CAPITAL	50,002.	50,660.
211,000 SHARES, UNITED BANKSHARES INC.	149,862.	5,135,740.
3500 SHS, EXXON MOBIL CORP	9,147.	302,925.
TOTAL TO FORM 990-PF, PART II, LINE 10B	209,011.	5,489,325.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
28,900 RAPID AMERICAN SUBORDINATED DEBENTURES, 7%, DUE 5/15/95 (IN DEFAULT)	25,618.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	25,618.	0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1240.92 SHS DIAMOND HILL LONG SHORT	FMV	20,917.	22,771.
1452.36 SHS TFS MKT NEUTRAL FD	FMV	21,267.	22,686.
1419.311 ACADIAN EMERGING MKTS	FMV	0.	0.
1548.929 SHS HARDING LOEVNER EMRG MKT	FMV	66,649.	75,077.
2191.518 SHS PIMCO EMG LC BD FD	FMV	0.	0.
19094.244 SHS FEDERATED STR VALUE DIV	FMV	78,533.	95,280.
2906.411 SHS HARDING LOEVNER GBL EQ	FMV	65,124.	75,218.
3199.689 SHS DRIEHAUS FUNDS ACT IN	FMV	33,640.	34,141.
2083.218 SHS HATTERAS ALPHA HGD	FMV	21,645.	22,311.
2609.3 SHS CAMBIAR OPPORTUNITIES	FMV	0.	0.
3015.952 SHS NATIXIS VAUGHAN NELSON SM CAP	FMV	67,924.	58,027.
3014.379 SHS ROYCE TOTAL RETURN FD	FMV	0.	0.
3007.803 SHS FEDERATED TOTAL RETURN INSTL	FMV	33,687.	34,379.
3037.033 SHS PIMCO TOTAL RETURN FD	FMV	33,281.	34,136.
4464.197 SHS PIMCO ALL ASSET FD	FMV	54,156.	56,160.
4045.308 SHS ROYCE MICRO CAP INV CL FD	FMV	0.	0.
7928.317 SHS RIVERPARK WGWD LG CAP	FMV	93,545.	109,728.
4745 SHS PRINCETON FUNDS FUTURES	FMV	0.	0.
556.008 SHS BARON GRW FD INST	FMV	0.	0.
6541.265 SHS MANNING AND NAPIER WRD OP FD	FMV	0.	0.
5817.362 SHS VANGUARD DIV GRWTH FD	FMV	83,352.	96,801.
929.085 SHS FEDERATED STRT IN FD	FMV	8,542.	8,761.
841.562 SHS HARBOR INTRNL FD	FMV	42,701.	52,278.
1283.136 SHS ING GLOBAL REAL EST	FMV	22,160.	23,161.
763.865 SHS DOUBLELINE TOTAL RETURN FUND	FMV	8,571.	8,655.
2248.288 SHS ALTEGRIS MANAGED FUTURES STRAT	FMV	21,966.	21,201.

2295.329 SHS ALTEGRIS MACRO STRATEGY	FMV	22,265.	20,543.
1053.126 SHS PRUDENTIAL JENNISON MID CAP GWTH SH	FMV	33,858.	34,142.
2078.777 SHS STEELPATH MLP ALPHA	FMV	22,160.	22,035.
4384.402 SHS TOUCHSTONE SMALL CAP CORE FD	FMV	66,599.	71,466.
902.993 SHS VANGUARD 500 INDEX	FMV	99,862.	97,993.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,022,404.	1,096,950.

O. J. STOUT SCHOLARSHIP FUND

EIN: 55-6029015

2012

Recipient		Relationship to	Foundation	Purpose of			
First Name	Last Name	Foundation	Status of Recipient	Grant	Amount Received	Total Award	Loan Amount
Aaron	Davis	None	Active	Education	$3,500	$2,800	$700
Adam	Foster	None	Active	Education	2,500	2,000	500
Adam	Sereno	None	Active	Education	500	400	100
Alex	Myers	None	Active	Education	2,500	2,000	500
Andrew	Dollman	None	Active	Education	1,500	1,200	300
Andrew	Foster	None	Active	Education	2,500	2,000	500
Andrew	Galland	None	Active	Education	4,000	3,200	800
Anthony	Brunicardi II	None	Active	Education	2,500	2,000	500
Ashton	Whiteleather	None	Active	Education	2,000	1,600	400
Austin	Davis	None	Active	Education	2,500	2,000	500
Austin	McFee	None	Active	Education	4,000	3,200	800
Bradley	Moyer	None	Active	Education	1,500	1,200	300
Brandon	Boothe	None	Active	Education	1,500	1,200	300
Brandon	Cunningham	None	Active	Education	1,500	1,200	300
Brandon	Gandee	None	Active	Education	500	400	100
Brandon	Williams	None	Active	Education	500	400	100
Brek	Jeffrey	None	Active	Education	1,500	1,200	300
Brendan	Williams	None	Active	Education	500	400	100
Brett	Burns	None	Active	Education	500	400	100
Brian	Runyon	None	Active	Education	2,500	2,000	500
Brice	Games	None	Active	Education	500	400	100
Bryan	Ramsey	None	Active	Education	2,500	2,000	500
Caleb	Jenkins	None	Active	Education	2,500	2,000	500
Casey	Kerns	None	Active	Education	500	400	100
Chad	Collins	None	Active	Education	1,500	1,200	300
Charles	Bunner	None	Active	Education	2,500	2,000	500
Christian	Kaftanic	None	Active	Education	2,500	2,000	500
Codey	Ramsey	None	Active	Education	2,000	1,600	400
Cody	Harrison	None	Active	Education	500	400	100
Cody	Swearingen	None	Active	Education	3,500	2,800	700
Corey	Hall	None	Active	Education	2,500	2,000	500
Corey	Kouns	None	Active	Education	2,500	2,000	500
Cuong	Vo	None	Active	Education	4,000	3,200	800
Dakota	Moore	None	Active	Education	4,000	3,200	800
Dalton	Brindo	None	Active	Education	2,500	2,000	500
David	Huggins	None	Active	Education	2,500	2,000	500
David	Jeffrey	None	Active	Education	4,000	3,200	800
David	Morehead	None	Active	Education	2,500	2,000	500
Dax	Mennillo	None	Active	Education	500	400	100
Derik	Jones	None	Active	Education	4,000	3,200	800
Devin	Davis	None	Active	Education	500	400	100
Dillon	Carden	None	Active	Education	2,500	2,000	500
Donald	Boyles	None	Active	Education	500	400	100
Dustin	Burns	None	Active	Education	2,500	2,000	500

O. J. STOUT SCHOLARSHIP FUND

EIN: 55-6029015

2012

Recipient		Relationship to	Foundation	Purpose of			
First Name	Last Name	Foundation	Status of Recipient	Grant	Amount Received	Total Award	Loan Amount
Dustin	Helmic	None	Active	Education	500	400	100
Dustin	Trickett	None	Active	Education	4,000	3,200	800
Elijah	Copen	None	Active	Education	2,500	2,000	500
Eric	Bodge	None	Active	Education	3,500	2,800	700
Eric	Cunningham	None	Active	Education	3,500	2,800	700
Eric	Metz	None	Active	Education	2,000	1,600	400
Eric	Young	None	Active	Education	2,500	2,000	500
Erick	Semones	None	Active	Education	1,500	1,200	300
Franklin	Cottrill	None	Active	Education	3,500	2,800	700
Garret	Carden	None	Active	Education	2,500	2,000	500
Gregory	Byers	None	Active	Education	1,250	1,000	250
Gregory	Stump	None	Active	Education	1,000	800	200
Jacob	Edwards	None	Active	Education	1,500	1,200	300
Jacob	Wigal	None	Active	Education	500	400	100
James	Gibson III	None	Active	Education	500	400	100
James	McClain	None	Active	Education	2,500	2,000	500
Jared	Powell	None	Active	Education	2,000	1,600	400
Jared	Smith	None	Active	Education	3,500	2,800	700
Jason	Phillips	None	Active	Education	3,500	2,800	700
Jeffrey	Salmans Jr	None	Active	Education	2,500	2,000	500
Jess	Green	None	Active	Education	2,500	2,000	500
Jesse	Horner	None	Active	Education	2,500	2,000	500
John	Nemeth III	None	Active	Education	1,500	1,200	300
John	Weber	None	Active	Education	2,500	2,000	500
Jordan	Greenburg	None	Active	Education	3,500	2,800	700
Jordan	Holliday	None	Active	Education	2,500	2,000	500
Jordan	Nolan	None	Active	Education	4,000	3,200	800
Joseph	Cottrill	None	Active	Education	3,500	2,800	700
Joseph	Garrison	None	Active	Education	4,000	3,200	800
Joshua	Harmon	None	Active	Education	2,500	2,000	500
Judah	Longgrear	None	Active	Education	4,000	3,200	800
Kalen	Kelley	None	Active	Education	1,500	1,200	300
Kurt	Busiek Jr.	None	Active	Education	2,500	2,000	500
Kyle	Johnson	None	Active	Education	2,500	2,000	500
Kyle	Kurtz	None	Active	Education	2,500	2,000	500
Kyle	McCauley	None	Active	Education	2,500	2,000	500
Kyle	Wiegel	None	Active	Education	500	400	100
Levi	Smith	None	Active	Education	2,500	2,000	500
London	Bortell	None	Active	Education	500	400	100
Luke	Waters	None	Active	Education	500	400	100
Mason	Stanley	None	Active	Education	2,500	2,000	500
Matthew	Beeson	None	Active	Education	2,500	2,000	500
Matthew	Goldsberry	None	Active	Education	500	400	100
Matthew	Kestner	None	Active	Education	2,500	2,000	500

O. J. STOUT SCHOLARSHIP FUND
EIN: 55-6029015

2012

Recipient		Relationship to Foundation	Foundation Status of Recipient	Purpose of Grant	Amount Received	Total Award	Loan Amount
First Name	Last Name						
Matthew	Logan	None	Active	Education	2,500	2,000	500
Matthew	Logue	None	Active	Education	2,500	2,000	500
Matthew	Newlon	None	Active	Education	3,500	2,800	700
Michael	Tanner	None	Active	Education	500	400	100
Nathan	Stover	None	Active	Education	2,500	2,000	500
Nathanael	Watkins	None	Active	Education	1,500	1,200	300
Nicholas	Brumfield	None	Active	Education	4,000	3,200	800
Payne	Ankrom	None	Active	Education	3,500	2,800	700
Peter	Walters	None	Active	Education	2,500	2,000	500
Philip	Hughes	None	Active	Education	2,500	2,000	500
Robert	Casto	None	Active	Education	3,500	2,800	700
Robert	Stanley	None	Active	Education	2,500	2,000	500
Ryan	Black	None	Active	Education	2,500	2,000	500
Ryan	Calhoun	None	Active	Education	2,500	2,000	500
Ryan	Helmic	None	Active	Education	500	400	100
Ryan	Wolfe	None	Active	Education	2,500	2,000	500
Samuel	Kiger	None	Active	Education	2,500	2,000	500
Samuel	Walters	None	Active	Education	2,500	2,000	500
Sean	Cottrill	None	Active	Education	3,500	2,800	700
Sean	Deem	None	Active	Education	1,500	1,200	300
Sean	Rafferty	None	Active	Education	1,500	1,200	300
Thomas	Smith	None	Active	Education	3,500	2,800	700
Timothy	Halbert	None	Active	Education	500	400	100
Timothy	Romine	None	Active	Education	2,500	2,000	500
Travis	Huffman	None	Active	Education	2,500	2,000	500
Travis	Hunt	None	Active	Education	1,500	1,200	300
Tyler	Holliday	None	Active	Education	2,500	2,000	500
Wade	Thrash	None	Active	Education	1,500	1,200	300
Wesley	Bunner	None	Active	Education	3,500	2,800	700
Wyatt	McClead	None	Active	Education	500	400	100
Wyatt	Nutter	None	Active	Education	4,000	3,200	800
Zachary	Lemasters	None	Active	Education	2,000	1,600	400
Zachary	Willison-Headley	None	Active	Education	2,500	2,000	500
				Totals	$271,250	$217,000	$54,250

O J. Stout Scholarship Fund
EIN 55-6029015
2012 FORM 990-PF

Part I, Line 16c, Column d - Other Professional Fees

Per method approved by the Internal Revenue service through examination of prior 990-PF's of the O.J. Stout Scholarship Fund, the administrative fees are to be written off over a 15- year period as follows:

Year 1 - $586.50 per year
Year 2-4 - $130 50 per year
Year 5-15 - $47 40 per year

Accordingly, United Bank's administrative fees for 2012 were computed as follows·

Year	Fee Per Student	No. of Students	Total
1	$586 50	40	$23,460 00
2-4	$130 50	143	$18,661 50
5-15	$47.40	620	$29,388 00
			$71,509 50

2012 O.J. Stout Scholarship
Administrative Fees

	Year	# New Students			
1	2012	40	$586.50	$23,460.00	
2	2011	55	$130.50	$7,177.50	*Corrected by 1 prior year calculation
3	2010	37	$130.50	$4,828.50	*Corrected by 1 prior year calculation
4	2009	51	$130.50	$6,655.50	
5	2008	40	$47.40	$1,896.00	
6	2007	46	$47.40	$2,180.40	
7	2006	56	$47.40	$2,654.40	
8	2005	48	$47.40	$2,275.20	
9	2004	54	$47.40	$2,559.60	
10	2003	48	$47.40	$2,275.20	
11	2002	52	$47.40	$2,464.80	
12	2001	76	$47.40	$3,602.40	
13	2000	76	$47.40	$3,602.40	
14	1999	69	$47.40	$3,270.60	
15	1998	55	$47.40	$2,607.00	

$71,509.50

O.J. STOUT SCHOLARSHIP

APPLICATION FOR FINANCIAL ASSISTANCE
FOR 2012-2013 SCHOOL YEAR

DEADLINE - MARCH 31ST, 2012

SUBMIT TO: United Bank
Trust Department
514 Market Street
Parkersburg, WV 26101

The 2012-2013 Scholarship Application must be completed and postmarked with the following attachments by March 31, 2012 in order to be considered for the upcoming school year. If you do not have **ALL** the requirements attached, your application will **NOT** be reviewed. **NO** courtesy calls will be made of incomplete applications. Please complete **all** fields on this application, even if you are reapplying for the scholarship. Please feel free to send your application certified mail to confirm it is received by the due date or you may call and confirm that your application was received. If you drop your application off in person you may ask for a receipt.

Please include:

***PAGE ONE (1) OF YOUR PARENTS COMPLETED 1040 FOR 2011 TAX YEAR**, from the parent(s) who claimed the student. If applicant is not married, parents 1040 MUST be attached – If applicant is married, please provide a copy of applicant's 1040. (If parents do not file a 1040, a copy of the student's **completed** FAFSA (Free Application for Federal Student Aid Form) MUST be attached.

***A COPY OF YOUR FALL/WINTER 2011 GRADES.** We do not require an official transcript, but it is imperative that your **full name** and your **cumulative G.P.A.** are included on the grade report submitted. A separate copy of your grades is required for this application. If you have submitted your grades for another purpose do not assume they will be included for this application.

***THREE (3) REFERENCE LETTERS** – May be mailed separately to the Trust Department, as long as they are received by 3/31/12. **(**Not required if filing a "Reapplication"**).**

FULL NAME____ BIRTHDATE__________

ADDRESS_____________________________________ TELEPHONE #_________________

_____________________________________ SOCIAL SECURITY # ______________

EMAIL ____

REAPPLICATION: YES _____ NO ____

IF YES,PREVIOUS O.J. STOUT AWARDS: Year: _____ _____ _____ _____
Award Amount: _____ _____ _____ _____

EDUCATION

			ATTENDED	
	NAME	CITY/STATE	FROM	TO
Secondary School	____________________	____________________	______	______
College	____________________	____________________	______	______
Other	____________________	____________________	______	______

ACT Score: Comp_____

SAT Score: Comp_____

MARITAL STATUS

SINGLE ____ MARRIED _____ SEPARATED ____ DIVORCED ___WIDOWED_____

ARE YOU A UNITED STATES CITIZEN? YES ____ NO ____

IF NOT, EXPLAIN____

____

HOW MUCH ARE YOUR TOTAL DEBTS? ________ EXPLAIN______________________________

____

ARE YOU RELATED TO ANYONE WORKING AT UNITED BANK? YES ____ NO _____

IF YES, WHOM______________________________ RELATIONSHIP________________

COLLEGE INFORMATION

COLLEGE OR UNIVERSITY________________________________

LOCATION (CITY AND STATE)____

MAJOR OR FIELD OF STUDY____

DATE YOU EXPECT TO COMPLETE YOUR COLLEGE DEGREE MO/YR____________

CIRCLE CLASSIFICATION (**during 2012-2013 school year**)
FRESHMAN SOPHOMORE JUNIOR SENIOR

WILL YOU BE A FULL TIME STUDENT DURING 2012-2013? ___________

IF NO, ATTACH EXPLANATION.

EXPENSES (Total for year)

TOTAL ___________

FAMILY MEMBERS LISTING (GIVE INFORMATION FOR ALL FAMILY MEMBERS LIVING IN HOUSEHOLD.)

Name of Family Member	Age	Relationship	Occupation/School

I HEREBY AFFIRM THAT THE FOREGOING ANSWERS AND STATEMENTS ARE TRUE AND CORRECT AND THAT I HAVE NOT WITHHELD ANY INFORMATION THAT COULD, IF DISCLOSED, AFFECT THIS APPLICATION UNFAVORABLY.

____________________________________ (Applicant's signature)

____________________ (Date)

O.J. STOUT SCHOLARSHIP FUND CRITERIA

The following criteria should be followed in awarding scholarships under this fund:

1. Applicants must be young men residing in Wood County or in adjacent West Virginia counties. Preference shall be given to students residing in Wood County.

2. Recipients must be selected primarily on the basis of need, but academic ability and potential should also be considered.

3. Preference should be given to students who are studying to become ministers at West Virginia Wesleyan College, Buckhannon, West Virginia.

4. All recipients must be graduates of an accredited high school or have exhibited and ability, desire and willingness to pursue their education for a professional or business career.

5. All recipients must maintain at least a 2.0 or "C" grade point average in order to be eligible for additional loan or scholarship. Also, the recipient must maintain full-time status at the institution they attend.

6. The recipient will be responsible for providing the trustee with a copy of his grade report (including the student's full name and cumulative G.P.A.) after the completion of each semester. In addition, it is the duty of the recipient to advise the trustee of any changes he makes in his course of study or the University or College he is attending.

7. **No award shall be automatically renewed**. Each grant and/or loan will be made on an annual basis provided that the recipient meets the criteria and provides a complete application no later than March 31st each year.

8. Awards may be made to sophomores, juniors and seniors in college as well as to freshmen, even though they have not previously been recipients of grants and loans. Graduate students may be considered as well as undergraduate students as long as they meet the other requirements necessary to obtain a grant and/or loan.

9. All loan recipients shall sign a negotiable promissory note for an amount approved by the trustee. All promissory notes will bear interest at the rate of (3) three percent per annum commencing (5) five years after the recipient has discontinued his schooling. Terms for repayment of the loan will be outlined in the promissory note.

10. The committee established by the Trust shall meet and determine the recipients of the awards to the extent possible prior to awards day at area high schools so that grants and/or loans can be presented on those occasions if at all possible.

11. It should be emphasized that this fund is designed to assist worthy students and not to pay the full cost and expenses of their education.

12. Recipients of awards shall receive one-half (1/2) of the total amount awarded at the beginning of the fall semester and one-half (1/2) of the award at the beginning of the spring semester, assuming that the grade point average and other criteria have been met during the first semester.

13. It will be the responsibility of the recipient to keep his address and educational status current with the United Bank Trust Department as administrator of the scholarship. This responsibility continues until his note is paid in full.

Having read and understanding the requirements:

I accept the terms and conditions ________________________________

I reject the terms and conditions ________________________________
(Therefore, subject to forfeit the award).

Witnessed by ________________________Date______________

ACCOUNT # 1015004511
TAX ID 55-6029015
FROM 01/01/2012
TO 12/31/2012
FISCAL YEAR: 12/31

UNITED BANK
Gain and Loss Report
TRUSTEE UNDER AGREEMENT WITH O J
STOUT

AS OF 02/04/2013
RUN FEB 03 2013.

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
SHORT TERM CAPITAL GAIN (LOSS)						
00758M162 42.002 SHARES OF ACADIAN EMERGING MARKETS	02/22/2012 08/24/2011	788.80	745.54	43.26	65	
068278704 19 SHARES OF BARON GROWTH FUND INSTITUTIONAL	02/22/2012 08/24/2011	1,042.15	936.70	105.45	65	
41902V872 207 SHARES OF HATTERAS ALPHA HEDGED STRATEGIES	02/22/2012 08/24/2011	2,231.46	2,150.73	80.73	65	
72201F516 2191.518 SHARES OF PIMCO EMERGING LOCAL BOND FUND CLASS I	02/22/2012 08/24/2011	23,843.72	24,150.53	(306.81)	65	
780905717 164.937 SHARES OF ROYCE TOTAL RETURN FUND - INST	02/22/2012 08/24/2011	2,254.69	2,003.98	250.71	65	
66537V443 4745 SHARES OF PRINCETON FUTURES STRATEGY I SHARES	06/12/2012 08/24/2011	44,175.82	47,924.50	(3,748.68)	65	
66537V443 1205 SHARES OF PRINCETON FUTURES STRATEGY I SHARES	06/12/2012 02/22/2012	11,218.52	11,604.15	(385.63)	65	C

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
563821545 531.71 SHARES OF MANNING AND NAPIER WORLD OPPORTUNITIES FUND #114 CLASS A	06/22/2012 08/24/2011	3,594.35	4,142.02	(547.67)	65	
563821545 969.929 SHARES OF MANNING AND NAPIER WORLD OPPORTUNITIES FUND #114 CLASS A	06/22/2012 02/22/2012	6,556.69	7,410.25	(853.56)	65	C
25264S833 346.08 SHARES OF DIAMOND HILL LONG SHORT FUND 11 CLASS I	08/23/2012 08/24/2011	6,177.53	5,519.98	657.55	65	
258620103 49.823 SHARES OF DOUBLELINE TOTAL RETURN BOND FUND CLASS I	08/23/2012 02/22/2012	566.48	559.01	7.47	65	C
262028855 37.104 SHARES OF DRIEHAUS FUNDS ACTIVE INCOME FUND CLASS A (CLOSED TO NEW INVESTORS)	08/23/2012 08/24/2011	386.62	389.22	(2.60)	65	
41902V872 34.183 SHARES OF HATTERAS ALPHA HEDGED STRATEGIES	08/23/2012 08/24/2011	365.08	355.16	9.92	65	

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CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
66537V336 586.615 SHARES OF ALTEGRIS MANAGED FUTURES STRATEGY CLASS I	08/23/2012 06/13/2012	5,772.29	5,731.26	41.03	65	C
66537Y504 560.032 SHARES OF ALTEGRIS MACRO STRATEGY CLASS I	08/23/2012 06/13/2012	5,432.31	5,432.34	(0.03)	65	C
722005626 200.264 SHARES OF PIMCO ALL ASSET FUND INST SHS #34	08/23/2012 08/24/2011	2,497.30	2,425.20	72.10	65	
872407101 468.64 SHARES OF TFS MARKET NEUTRAL FUND	08/23/2012 08/24/2011	7,174.88	6,739.04	435.84	65	
89155H256 348.445 SHARES OF TOUCHSTONE SMALL CAP CORE FUND	08/23/2012 02/22/2012	5,400.90	5,292.88	108.02	65	C
921908604 2465.417 SHARES OF VANGUARD DIVIDEND GROWTH FUND CLASS I	08/23/2012 06/26/2012	40,901.27	39,175.65	1,725.62	65	C
0075W0825 1852.41 SHARES OF CAMBIAR OPPORTUNITY FUND CL I	12/20/2012 02/22/2012	34,010.19	34,102.87	(92.68)	65	C

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CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED						
0075W0825 1025.197 SHARES OF CAMBIAR OPPORTUNITY FUND CL I	12/20/2012 08/23/2012	18,822.58	18,053.72	768.86	65	C
780905709 276.996 SHARES OF ROYCE MICRO CAP INV CL FUND # 264	12/21/2012 02/22/2012	4,060.74	4,581.51	(520.77)	65	C
780905709 287.399 SHARES OF ROYCE MICRO CAP INV CL FUND # 264	12/21/2012 08/23/2012	4,213.25	4,253.50	(40.25)	65	C
TOTAL SHORT TERM CAPITAL GAIN (LOSS)		231,487.62	233,679.74	(2,192.12)		

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS)						
999017247 23.684211 OF BROOKS, ADAM CHRISTOPHER	01/31/2012 09/23/2005	23.68	23.69	(0.01)	120	
999017247 21.052631 OF BROOKS, ADAM CHRISTOPHER	01/31/2012 06/17/2007	21.06	21.05	0.01	120	
314172560 5393.936 SHARES OF FEDERATED STRATEGIC VALUE DIVIDEND FUND IS #662	02/22/2012 06/14/2010	26,052.71	21,090.29	4,962.42	60	
921908604 2157.815 SHARES OF VANGUARD DIVIDEND GROWTH FUND CLASS I	02/22/2012 08/25/2010	34,697.66	27,080.58	7,617.08	65	
00758M162 1302.079 SHARES OF ACADIAN EMERGING MARKETS	02/22/2012 06/14/2010	24,453.04	20,820.24	3,632.80	65	
00758M162 75.23 SHARES OF ACADIAN EMERGING MARKETS	02/22/2012 02/16/2011	1,412.82	1,485.79	(72.97)	65	
068278704 528.254 SHARES OF BARON GROWTH FUND INSTITUTIONAL	02/22/2012 06/14/2010	28,974.73	23,047.71	5,927.02	65	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
068278704 8.754 SHARES OF BARON GROWTH FUND INSTITUTIONAL	02/22/2012 08/25/2010	480.16	356.02	124.14	65	
780905717 2849.442 SHARES OF ROYCE TOTAL RETURN FUND - INST	02/22/2012 06/14/2010	38,951.87	31,826.51	7,125.36	65	
999017247 23.684211 OF BROOKS, ADAM CHRISTOPHER	03/27/2012 09/23/2005	23.68	23.69	(0.01)	120	
999017247 21.052631 OF BROOKS, ADAM CHRISTOPHER	03/27/2012 06/17/2007	21.06	21.05	0.01	120	
999017247 23.684211 OF BROOKS, ADAM CHRISTOPHER	06/04/2012 09/23/2005	23.68	23.69	(0.01)	120	
999017247 21.052631 OF BROOKS, ADAM CHRISTOPHER	06/04/2012 06/17/2007	21.06	21.05	0.01	120	
563821545 5943.972 SHARES OF MANNING AND NAPIER WORLD OPPORTUNITIES FUND #114 CLASS A	06/22/2012 06/14/2010	40,181.09	44,342.03	(4,160.94)	65	

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
563821545 65.583 SHARES OF MANNING AND NAPIER WORLD OPPORTUNITIES FUND #114 CLASS A	06/22/2012 02/16/2011	443.34	599.43	(156.09)	65	
999017247 21.052632 OF BROOKS, ADAM CHRISTOPHER	06/25/2012 06/17/2007	21.06	21.05	0.01	120	
999017247 5.263158 OF BROOKS, ADAM CHRISTOPHER	06/25/2012 06/19/2008	5.26	5.27	(0.01)	120	
999016561 61.904762 OF WATSON, RYAN M. 3%	06/27/2012 08/17/2004	61.90	61.91	(0.01)	120	
999016561 38.095238 OF WATSON, RYAN M. 3%	06/27/2012 06/10/2007	38.10	38.09	0.01	120	
999017247 23.684211 OF BROOKS, ADAM CHRISTOPHER	07/23/2012 09/23/2005	23.68	23.69	(0.01)	120	
999017247 21.052631 OF BROOKS, ADAM CHRISTOPHER	07/23/2012 06/17/2007	21.06	21.05	0.01	120	

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
31417P841 64.225 SHARES OF FEDERATED STRATEGIC INCOME FUND #653 CLASS I	08/23/2012 02/16/2011	600.50	585.73	14.77	60	
31428Q101 198.21 SHARES OF FEDERATED TOTAL RETURN INSTL SHS #328	08/23/2012 02/16/2011	2,289.33	2,194.18	95.15	60	
411511306 119.175 SHARES OF HARBOR INTERNATIONAL FUND	08/23/2012 06/14/2010	6,881.17	5,953.98	927.19	65	
412295305 247.193 SHARES OF HARDING LOEVNER EMERGING MARKET PORT ADVISOR CLASS	08/23/2012 06/14/2010	11,625.49	10,327.72	1,297.77	65	
412295602 575.848 SHARES OF HARDING LOEVNER GLOBAL EQUITY	08/23/2012 06/14/2010	14,436.51	11,891.26	2,545.25	65	
63872R723 84.982 SHARES OF NATIXIS VAUGHAN NELSON SMALL CAP VALUE FUND CLASS Y CLOSED TO NEW INVESTORS	08/23/2012 06/14/2010	1,638.45	1,974.13	(335.68)	65	

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GAIN AND LOSS DETAIL

LONG TERM CAPITAL GAIN (LOSS) - CONTINUED

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
693390700 261.657 SHARES OF PIMCO TOTAL RETURN FUND	08/23/2012 02/16/2011	2,995.97	2,823.28	172.69	65	
999017247 21.052632 OF BROOKS, ADAM CHRISTOPHER	08/27/2012 06/17/2007	21.06	21.05	0.01	120	
999017247 5.263158 OF BROOKS, ADAM CHRISTOPHER	08/27/2012 06/19/2008	5.26	5.27	(0.01)	120	
999017247 23.684211 OF BROOKS, ADAM CHRISTOPHER	09/21/2012 09/23/2005	23.68	23.69	(0.01)	120	
999017247 21.052631 OF BROOKS, ADAM CHRISTOPHER	09/21/2012 06/17/2007	21.06	21.05	0.01	120	
999017247 21.052632 OF BROOKS, ADAM CHRISTOPHER	10/22/2012 06/17/2007	21.06	21.05	0.01	120	
999017247 5.263158 OF BROOKS, ADAM CHRISTOPHER	10/22/2012 06/19/2008	5.26	5.27	(0.01)	120	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
780905709 2304.852 SHARES OF ROYCE MICRO CAP INV CL FUND # 264	11/05/2012 06/14/2010	34,895.27	32,383.16	2,512.11	65	
999017247 23.684211 OF BROOKS, ADAM CHRISTOPHER	11/19/2012 09/23/2005	23.68	23.69	(0.01)	120	
999017247 21.052631 OF BROOKS, ADAM CHRISTOPHER	11/19/2012 06/17/2007	21.06	21.05	0.01	120	
999017247 21.052632 OF BROOKS, ADAM CHRISTOPHER	12/20/2012 06/17/2007	21.06	21.05	0.01	120	
999017247 5.263158 OF BROOKS, ADAM CHRISTOPHER	12/20/2012 06/19/2008	5.26	5.27	(0.01)	120	
0075W0825 2609.3 SHARES OF CAMBIAR OPPORTUNITY FUND CL I	12/20/2012 08/24/2011	47,906.66	43,470.94	4,435.72	65	
780905709 1198.148 SHARES OF ROYCE MICRO CAP INV CL FUND # 264	12/21/2012 06/14/2010	17,564.76	16,833.98	730.78	65	

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED						
780905709 284.348 SHARES OF ROYCE MICRO CAP INV CL FUND # 264	12/21/2012 02/16/2011	4,168.52	5,138.17	(969.65)	65	
780905709 257.96 SHARES OF ROYCE MICRO CAP INV CL FUND # 264	12/21/2012 08/24/2011	3,781.67	4,047.40	(265.73)	65	
TOTAL LONG TERM CAPITAL GAIN (LOSS)		344,905.44	308,746.25	36,159.19		