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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2012

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 01-01-2012, and ending 12-31-2012

Name of foundation: JOHN WILLIAM ROLLISON JR EDUCATION FUND. A Employer identification number: 54-6485419. B Telephone number: (336) 747-8185. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 910,620. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	221,396	40,540	40,540			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	317,191 <input checked="" type="checkbox"/>	519,925	543,999			
	c Investments—corporate bonds (attach schedule)	336,376					
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)		<input checked="" type="checkbox"/> 315,911	326,081			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
15 Other assets (describe ▶ _____)							
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	874,963	876,376	910,620				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
	23 Total liabilities (add lines 17 through 22)		0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	874,963	876,376				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds							
30 Total net assets or fund balances (see page 17 of the instructions)	874,963	876,376					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	874,963	876,376					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	874,963
2	Enter amount from Part I, line 27a	2	-16
3	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	3	4,430
4	Add lines 1, 2, and 3	4	879,377
5	Decreases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	5	3,001
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	876,376

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	37,501
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	46,851	928,902	0.050437
2010	46,331	892,169	0.051931
2009	45,220	818,185	0.055269
2008	58,034	975,157	0.059512
2007	56,054	1,149,238	0.048775
2	Total of line 1, column (d).		2 0.265924
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.053185
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.		4 896,982
5	Multiply line 4 by line 3.		5 47,706
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 459
7	Add lines 5 and 6.		7 48,165
8	Enter qualifying distributions from Part XII, line 4.		8 42,829

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	918
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	918
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	918
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2,348
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,348
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,430
11	Enter the amount of line 10 to be Credited to 2013 estimated tax ▶ 920 Refunded ▶	11	510

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No		
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12				
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes			
14	The books are in care of ▶ <u>WELLS FARGO BANK NA</u> Telephone no ▶ <u>(336) 747-8185</u> Located at ▶ <u>1 W 4TH STREET WINSTON SALEM NC</u> ZIP +4 ▶ <u>271013818</u>					
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1"><tr><td>15</td><td></td></tr></table>	15				
15						
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No		

See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶ _____

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 2005, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK NA 1525 W WT HARRIS BLVD D1114-044 CHARLOTTE, NC 282881114	Trustee 40	14,166		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____	
2 _____	
3 All other program-related investments See page 24 of the instructions _____	

Total. Add lines 1 through 3.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	846,839
b	Average of monthly cash balances.	1b	63,803
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	910,642
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	910,642
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	13,660
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	896,982
6	Minimum investment return. Enter 5% of line 5.	6	44,849

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	44,849
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	918
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	918
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	43,931
4	Recoveries of amounts treated as qualifying distributions.	4	375
5	Add lines 3 and 4.	5	44,306
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	44,306

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	42,829
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	42,829
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	42,829

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				44,306
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			37,501	
b Total for prior years 2010, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.	0			
b From 2008.	0			
c From 2009.	0			
d From 2010.	0			
e From 2011.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>42,829</u>				
a Applied to 2011, but not more than line 2a			37,501	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				5,328
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				38,978
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2008.	0			
b Excess from 2009.	0			
c Excess from 2010.	0			
d Excess from 2011.	0			
e Excess from 2012.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 36,850
b <i>Approved for future payment</i>				
Total				3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Signature of officer or trustee Date Title

Paid Preparer Use Only Print/Type preparer's name Preparer's Signature Date Check if self-employed PTIN Firm's name Firm's EIN Firm's address Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
287 ARTISAN FDS INC INTL FD INVESTOR CLASS		2012-03-22	2012-08-08
43 ARTISAN FDS INC INTL FD INVESTOR CLASS		2012-03-22	2012-11-19
16 ARTISAN MID CAP FUND-INS #1333		2012-05-10	2012-08-08
3573 ARTIO TOTAL RETURN BD FD CL I #1524		2008-08-26	2012-02-02
2411 77 ARTIO TOTAL RETURN BD FD CL I #1524		2008-08-26	2012-03-20
1562 ARTIO INTERNATIONAL EQ FD 3# 1529		2009-01-06	2012-02-02
1054 83 ARTIO INTERNATIONAL EQ FD 3# 1529		2009-01-06	2012-03-20
195 CREDIT SUISSE COMM RET ST-I #2156		2011-06-27	2012-08-08
1369 DELAWARE POOLED TR INTL EQUITY PORTFOLIO		2003-05-23	2012-02-02
924 555 DELAWARE POOLED TR INTL EQUITY PORTFOLIO		2003-05-23	2012-03-20
202 DODGE & COX INT'L STOCK FD # 1048		2011-06-27	2012-08-08
60 DODGE & COX INT'L STOCK FD # 1048		2011-06-27	2012-11-19
2954 DODGE & COX INCOME FD COM		2007-11-08	2012-02-02
1716 DODGE & COX INCOME FD COM		2008-08-26	2012-03-20
1039 149 DODGE & COX INCOME FD COM		2008-08-26	2012-11-19
1963 851 DODGE & COX INCOME FD COM		2012-08-10	2012-11-19
58 FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID CAP VALUE FUND		2012-03-22	2012-08-08
675 772 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL SHARES		2012-02-02	2012-03-20
474 566 HUSSMAN STRATEGIC GROWTH FD		2011-06-27	2012-08-08
1047 434 HUSSMAN STRATEGIC GROWTH FD		2012-02-02	2012-08-08
47 ISHARES S&P 500 INDEX FUND		2012-02-02	2012-03-20
410 ISHARES TR RUSSELL MIDCAP GROWTH		2012-03-20	2012-05-08
1999 JPMORGAN HIGH YIELD FUND SS #3580		2007-11-08	2012-02-02
1349 525 JPMORGAN HIGH YIELD FUND SS #3580		2009-01-06	2012-03-20
15 KEELEY SMALL CAP VAL FD CL I #2251		2012-03-22	2012-08-08
38 KEELEY SMALL CAP VAL FD CL I #2251		2012-03-22	2012-11-19
111 LAUDUS MONDRIAN INTL FI-INST #2940		2011-06-27	2012-05-08
733 LAUDUS MONDRIAN INTL FI-INST #2940		2011-06-27	2012-08-08
61 MFS VALUE FUND-CLASS I #893		2012-03-22	2012-08-08
54 MAINSTAY EP US EQ YLD-IS #1204		2011-06-27	2012-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
94 136 MAINSTAY EP US EQ YLD-IS #1204		2012-02-02	2012-08-08
812 616 MAINSTAY EP US EQ YLD-IS #1204		2011-06-27	2012-08-08
302 MERGER FD SH BEN INT		2011-06-27	2012-08-08
37 OPPENHEIMER DEVELOPING MKT-Y #788		2011-06-27	2012-11-19
713 PIMCO FDS PAC INVNT MGMT SER LOW DURATION FD INSTL CL		2010-04-12	2012-02-02
480 876 PIMCO FDS PAC INVNT MGMT SER LOW DURATION FD INSTL CL		2010-04-12	2012-03-20
912 PIMCO FOREIGN BOND FUND-INST		2012-03-22	2012-08-08
81 PIMCO FOREIGN BOND FUND-INST		2012-02-02	2012-11-19
218 RIDGEWORTH SEIX HY BD-I #5855		2011-06-27	2012-08-08
490 RIDGEWORTH SEIX HY BD-I #5855		2011-06-27	2012-11-19
4660 ROWE T PRICE SHORT TERM BD FD INC		2012-02-02	2012-05-08
6630 ROWE T PRICE SHORT TERM BD FD INC		2012-03-22	2012-08-08
2606 ROWE T PRICE SHORT TERM BD FD INC		2012-02-02	2012-11-19
47 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-06-27	2012-08-08
35 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-06-27	2012-11-19
408 TCW GALILEO FDS INC SMALL CAP GROWTH FD		2012-03-22	2012-11-19
248 591 TCW GALILEO FDS INC SMALL CAP GROWTH FD		2011-06-27	2012-12-19
185 392 TCW GALILEO FDS INC SMALL CAP GROWTH FD		2012-08-10	2012-12-19
23 VANGUARD REIT VIPER		2012-03-20	2012-05-08
13 VANGUARD REIT VIPER		2012-03-20	2012-08-08
559 WELLS FARGO ADV INTL BOND-IS #4705		2002-06-14	2012-02-02
376 745 WELLS FARGO ADV INTL BOND-IS #4705		2002-06-14	2012-03-20
1450 WESTPORT FDS SMALL CAP FD CL I		2009-07-07	2012-02-02
978 005 WESTPORT FDS SMALL CAP FD CL I		2009-07-07	2012-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,575		6,501	74
1,004		974	30
628		626	2
49,164		46,949	2,215
32,752		31,691	1,061
16,323		15,807	516
11,361		10,675	686
1,619		1,759	-140
17,181		17,181	
12,047		11,603	444
6,357		7,127	-770
1,964		2,117	-153
40,145		37,220	2,925
23,389		21,535	1,854
14,475		12,688	1,787
27,356		27,011	345
1,568		1,509	59
17,286		16,420	866
5,282		5,904	-622
11,658		12,653	-995
6,633		6,255	378
24,759		25,742	-983
15,632		16,492	-860
10,688		9,968	720
388		390	-2
1,025		988	37
1,311		1,364	-53
8,701		9,009	-308
1,526		1,515	11
732		717	15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,260		1,204	56
10,873		10,783	90
4,799		4,880	-81
1,222		1,281	-59
7,437		7,451	-14
4,982		5,025	-43
10,078		9,753	325
920		864	56
2,145		2,163	-18
4,861		4,861	
22,601		22,594	7
32,156		32,089	67
12,639		12,613	26
1,822		1,837	-15
1,408		1,368	40
10,428		12,005	-1,577
6,670		7,500	-830
4,974		5,319	-345
1,502		1,459	43
856		824	32
6,512		4,690	1,822
4,231		3,161	1,070
36,482		23,983	12,499
25,272		16,176	9,096

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			74
			30
			2
			2,215
			1,061
			516
			686
			-140
			444
			-770
			-153
			2,925
			1,854
			1,787
			345
			59
			866
			-622
			-995
			378
			-983
			-860
			720
			-2
			37
			-53
			-308
			11
			15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			56
			90
			-81
			-59
			-14
			-43
			325
			56
			-18
			7
			67
			26
			-15
			40
			-1,577
			-830
			-345
			43
			32
			1,822
			1,070
			12,499
			9,096

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRINCETON UNIVERSITY 120 ALEXANDER STREET PRINCETON, NJ 08544	NONE	PUBLIC CHARITY	GENERAL PURPOSE	600
THE UNIVERSITY OF THE ARTS 320 SOUTH BROAD STREET PHILADELPHIA, PA 19102	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,300
JAMES MADISON UNIVERSITY 800 S MAIN STREET HARRISONBURG, VA 22807	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,400
RADFORD UNIVERSTIY 801 EAST MAIN ROAD RADFORD, VA 24142	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,500
PENN STATE UNIVERSITY 108 SHIELD BUILDING UNIVERSITY PARK, PA 16802	NONE	PUBLIC CHARITY	GENERAL PURPOSE	800
EVEREST UNIVERSITY 5701 E HILLSBOROUGH TAMPA, FL 33610	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
RICHARD BLAND COLLEGE 11301 JOHNSON ROAD PETERSBURG, VA 23805	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,900
UNIVERITY OF SOUTH CAROLINA 1600 HAPTON ST SUTIE 814 COLUMBIA, SC 29208	NONE	PUBLIC CHARITY	GENERAL PURPOSE	600
TIDEWATER COMMUNITY COLLEGE 121 COLLEGE PLACE 5TH FLOOR NORFOLK, VA 23510	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
UNIVERSITY OF MARY WASHINGTON 1301 COLLEGE AVENUE FREDERICKSBURG, VA 22401	NONE	PUBLIC CHARITY	GENERAL PURPOSE	800
LYNCHBURG COLLEGE 1501 LAKESIDE DRIVE LYNCHBURG, VA 24501	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
RANDOLPH MACON COLLEGE PO BOX 5005 ASHLAND, VA 230051209	NONE	PUBLIC CHARITY	GENERAL PURPOSE	800
VIRGINIA UNION UNIVERITY 1500 NORTH LOMBARDY STREET RICHMOND, VA 232201784	NONE	PUBLIC CHARITY	GENERAL PURPOSE	950
VIRGINIA POLYTECHNIC INSTITUTE 210 BURRUS HALL BLACKSBURG, VA 24061	NONE	PUBLIC CHARITY	GENERAL PURPOSE	6,600
VIRGINIA COMMONWEALTH 910 WEST FRANKLIN STREET RICHMOND, VA 23284	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIBERTY UNIVERSITY 1971 UNIVERSITY BOULEVARD LYNCHBURG,VA 24502	NONE	PUBLIC CHARITY	GENERAL PURPOSE	800
PAUL D CAMP COMMUNITY CO 100 NORTH COLLEGE DRIVE FRANKLIN,VA 23851	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
CHRISTOPHER NEWPORT UNIVERITY 1 UNVERSITY PLACE NEWPORT NEWS,VA 23606	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,400
GEORGE MASON UNIVERSITY 4400 UNIVERSITY DR FAIRFAX,VA 22030	NONE	PUBLIC CHARITY	GENERAL PURPOSE	950
UNIVERSITY OF VIRGINIA PO BOX 400204 CHARLOTTESVILLE,VA 229044204	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
LONGWOOD UNIVERSITY 201 HIGH STREET FARMVILLE,VA 23909	NONE	PUBLIC CHARITY	GENERAL PURPOSE	800
OLD DOMINION UNIVERSITY 5115 HAMPTON BOULEVARD NORFOLK,VA 23529	NONE	PUBLIC CHARITY	GENERAL PURPOSE	950
VIRGINIA STATE UNIVERSITY 1 HAYDEN DRIVE PETERSBERG,VA 23806	NONE	PUBLIC CHARITY	GENERAL PURPOSE	950
BARTON COLLEGE 200 ATLANTIC CHRISTIAN CLG NE WILSON,NC 27893	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,050
CAMPBELL UNIVERSITY PO BOX 116 BUIES CREEK,NC 27506	NONE	PUBLIC CHARITY	GENERAL PURPOSE	800
MEREDITH COLLEGE 3800 HILLSBOROUGH STREET RALEIGH,NC 27607	NONE	PUBLIC CHARITY	GENERAL PURPOSE	600
EAST CAROLINA UNIVERISTY EAST FIFTH STREET GREENVILLE,NC 27858	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,400
COLLEGE OF CHARLESTON 170 CALHOUN ST CHARLESTON,SC 29424	NONE	PUBLIC CHARITY	GENERAL PURPOSE	600
BELMONT UNIVERSITY 1900 BELMONT BLVD NASHVILLE,TN 37212	NONE	PUBLIC CHARITY	GENERAL PURPOSE	600
Total				36,850

TY 2012 Accounting Fees Schedule

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	750			750

**TY 2012 Investments Corporate
Bonds Schedule**

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Name of Bond	End of Year Book Value	End of Year Fair Market Value
04315J209 ARTIO TOT. RTN		
256210105 DODGE & COX INCOME		
4812C0803 JPMORGAN HIGH YIELD		
693390304 PIMCO LOW DURATION		
94985D582 WELLS FARGO ADV		
693390882 PIMCO FOREIGN BD		
961323409 WESTPORT FUNDS		
04315J837 ARTO INTER. EQ		
246248306 DELAWARE POOLED TR		
261980494 DREYFUS EMG MKT DEBT		
51855Q655 LAUDUS MONDRIAN INTL		
693390700 PIMCO TOTAL RET FD-I		
76628T645 RIDGEWORTH SEIX HY B		
77957P105 T ROWE PRICE SHORT T		

**TY 2012 Investments Corporate
Stock Schedule****Name:** JOHN WILLIAM ROLLISON JR EDUCATION FUND**EIN:** 54-6485419

Name of Stock	End of Year Book Value	End of Year Fair Market Value
364760108 GAP INC		
437076102 HOME DEPOT INC		
580135101 MCDONALDS CORP		
654106103 NIKE INC CL B		
778296103 ROSS STORES		
191216100 COCA COLA CO		
50075N104 KRAFT FOODS INC		
742718109 PROCTER & GAMBLE CO		
931142103 WALMART STORES INC		
166764100 CHEVRON CORP		
171798101 CIMAREX ENERGY CO		
20825C104 CONOCOPHILLIPS		
30231G102 EXXON MOBIL CORP		
674599105 OCCIDENTAL PETE CORP		
001055102 AFLAC INC		
025816109 AMERICAN EXPRESS CO		
03076C106 AMERIPRISE FINL		
14040H105 CAPITAL ONE FINANCIA		
46625H100 JPMORGAN CHASE & CO		
693475105 PNC FINANCIAL SERVIC		
91529Y106 UNUM GROUP		
031162100 AMGEN INC		
110122108 BRISTOL MYERS SQUIBB		
14149108 CARDINAL HEALTH INC		
478160104 JOHNSON & JOHNSON		
58155Q103 MCKESSON CORP		
58405U102 MEDCO HEALTH SOLUTIO		
91324P102 UNITED HEALTH GROUP		
235851102 DANAHER CORP		
369604103 GENERAL ELECTRIC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
502424104 L-3 COMMUNICATIONS		
913017109 UNITED TECHNOLOGIES		
88579Y101 3 M CO		
037833100 APPLE INC		
055921100 BMC SOFTWARE INC		
17275R102 CISCO SYSTEM		
428236103 HEWLETT PACKARD CO		
458140100 INTEL CORP		
459200101 IBM COR[
594918104 MICROSOFT CORP		
68389X105 ORACLE CORP		
882508104 TEXAS INSTRU		
459506101 INTER. FLAVORS & FRA		
81211K100 SEALED AIR CORP		
156700106 CENTURYLINK, INC		
210371100 CONSTELLATION ENERG		
H0023R105 ACE LIMITED		
G6852T105 PARTNERRE LTD		
H89128104 TYCO INTER. LTD		
H8912P106 TYCO ELECTRONIC		
04314H204 ARTISAN INTERNATIONA	37,699	42,229
04315J837 ARTIO INTERNATIONAL		
22544R305 CREDIT SUISSE COMM R	46,308	43,607
246248306 DELAWARE POOLED TR I		
25264S833 DIAMOND HILL LONG-SH	21,914	23,098
256206103 DODGE & COX INT'L ST	40,342	42,453
38142Y401 GOLDMAN SACHS GRTH O		
411511504 HARBOR CAPITAL APRCT	51,276	54,582
448108100 HUSSMAN STRATEGIC GR	19,162	17,148
464287200 ISHARES CORE S & P 5	29,650	31,920

Name of Stock	End of Year Book Value	End of Year Fair Market Value
487300808 KEELEY SMALL CAP VAL	21,411	24,058
552983694 MFS VALUE FUND-CLASS	39,071	41,665
56063J302 MAINSTAY EP US EQUIT		
589509108 MERGER FD SH BEN INT	13,304	13,361
683974505 OPPENHEIMER DEVELOPI	26,337	27,810
78463X863 SPDR DJ WILSHIRE INT	28,495	31,798
87234N849 TCW SMALL CAP GROWTH		
922042858 VANGUARD MSCI EMERGI	28,861	29,078
922908553 VANGUARD REIT VIPER	28,168	30,663
961323409 WESTPORT SELECT CAP		
04314H600 ARTISAN MID CAP FUND	24,815	24,764
339128100 JP MORGAN MID CAP VA	18,711	20,997
367829884 GATEWAY FUND - Y #19	22,329	22,084
464287648 ISHARES RUSSELL 2000	22,072	22,684

TY 2012 Investments - Other Schedule

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
256210105 DODGE & COX INCOME F	AT COST	38,335	43,516
261980494 DREYFUS EMG MKT DEBT	AT COST	43,193	45,623
262028855 DRIEHAUS ACTIVE INCO	AT COST	13,388	13,722
51855Q655 LAUDUS MONDRIAN INTL	AT COST	20,383	19,482
693390700 PIMCO TOTAL RET FD-I	AT COST	133,861	133,211
693390882 PIMCO FOREIGN BD FD	AT COST	16,844	18,683
76628T645 RIDGEWORTH SEIX HY B	AT COST	42,924	44,846
77957P105 T ROWE PRICE SHORT T	AT COST	6,983	6,998

TY 2012 Other Decreases Schedule

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE AFTER TYE	2,911
ROC BASIS ADJUSTMENT	90

TY 2012 Other Expenses Schedule

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMISSIONER & CLERK FEE	2,083	1,042		1,042
CLERICAL SVCS & POSTAGE FOR	645	0		645

TY 2012 Other Income Schedule

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RECOVERY	375	0	

TY 2012 Other Increases Schedule

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	4,430

TY 2012 Taxes Schedule

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	1,444	0		0
FEDERAL ESTIMATES - PRINCIPAL	2,348	0		0
FOREIGN TAXES ON QUALIFIED FOR	164	164		0
FOREIGN TAXES ON NONQUALIFIED	70	70		0