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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2012

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 01-01-2012, and ending 12-31-2012

Name of foundation SIMPSON SCHOLARS TUA, A Employer identification number 54-6251486, B Telephone number (see instructions) (336) 747-8187, G Check all that apply, H Check type of organization, I Fair market value of all assets at end of year \$ 680,863

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), with totals for 2012.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	34,142	30,226	30,226			
	3 Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____		0	0			
	4 Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____ 0						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	342,857 <input type="checkbox"/>	371,411	407,000			
	c Investments—corporate bonds (attach schedule)	264,730					
	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)		232,438 <input type="checkbox"/>	243,637			
	14 Land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____						
15 Other assets (describe <input type="checkbox"/> _____)							
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	641,729	634,075	680,863				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe <input type="checkbox"/> _____)						
	23 Total liabilities (add lines 17 through 22)		0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	641,729	634,075				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds							
30 Total net assets or fund balances (see page 17 of the instructions)	641,729	634,075					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	641,729	634,075					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	641,729
2	Enter amount from Part I, line 27a	2	-7,100
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____ <input type="checkbox"/>	3	1,450
4	Add lines 1, 2, and 3	4	636,079
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____ <input type="checkbox"/>	5	2,004
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	634,075

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	20,724
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	32,491	672,687	0.0483
2010	31,523	642,012	0.0491
2009	33,537	562,795	0.05959
2008	39,314	686,584	0.05726
2007	20,990	800,712	0.026214
2	Total of line 1, column (d).		2 0.240464
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.048093
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.		4 659,726
5	Multiply line 4 by line 3.		5 31,728
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 292
7	Add lines 5 and 6.		7 32,020
8	Enter qualifying distributions from Part XII, line 4.		8 36,535

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	292
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	292
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	292
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	208
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	208
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	84
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> VA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes	
14 The books are in care of ▶ <u>WELLS FARGO BANK NA</u> Telephone no ▶ <u>(336) 747-8187</u> Located at ▶ <u>1 WEST 4TH ST - 2ND FLOOR WINSTONSALEM NC</u> ZIP +4 ▶ <u>271013818</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶ _____

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b			No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	No
6b		No
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK NA 1525 W WT HARRIS BLVD D1114-044 CHARLOTTE, NC 282881114	TRUSTEE 4	9,741		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____	
2 _____	
3 All other program-related investments See page 24 of the instructions _____	

Total. Add lines 1 through 3.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	644,540
b	Average of monthly cash balances.	1b	25,233
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	669,773
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	669,773
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	10,047
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	659,726
6	Minimum investment return. Enter 5% of line 5.	6	32,986

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	32,986
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	292
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	292
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	32,694
4	Recoveries of amounts treated as qualifying distributions.	4	1,000
5	Add lines 3 and 4.	5	33,694
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	33,694

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	36,535
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	36,535
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	292
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	36,243

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				33,694
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			30,704	
b Total for prior years 2010, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.	0			
b From 2008.	0			
c From 2009.	0			
d From 2010.	0			
e From 2011.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>36,535</u>				
a Applied to 2011, but not more than line 2a			30,704	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				5,831
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				27,863
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008.	0			
b Excess from 2009.	0			
c Excess from 2010.	0			
d Excess from 2011.	0			
e Excess from 2012.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed
 CENTER FOR SCHOLARSHIP ADM
 4320-G WADE HAMPTON BLVD
 TAYLORS, SC 29687
 (866) 608-0001

b The form in which applications should be submitted and information and materials they should include
 WWW.CSASCHOLARS.ORG AN APPLICATION PACKET CAN ALSO BE REQUESTED BY MAIL AT THE ADDRESS ABOVE

c Any submission deadlines
 FEB 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 RECIPIENTS MUST BE DEPENDENT CHILDREN OF EMPLOYEES OF CONSOLIDATED SYSTEMS, INC RECIPIENTS MUST BE UNDER THE AGE OF 25 AT THE TIME OF APPLICATION ACADEMIC ACHIEVEMENT & FINANCIAL NEED ARE CONSIDERED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> CENTER FOR SCHOLARSHIP ADMIN WELLS FARGO ACCOUNTS 4320-G WADE HAMPTON BLVD TAYLORS, SC 29687	NONE	PUBLIC CHARITY	EDUCATION	30,000
Total				3a 30,000
b <i>Approved for future payment</i>				
Total				3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
272 ARTISAN FDS INC INTL FD INVESTOR CLASS		2011-08-26	2012-08-08
25 ARTISAN MID CAP FUND-INS #1333		2012-06-04	2012-08-08
896 558 ARTIO TOTAL RETURN BD FD CLI #1524		2008-10-31	2012-05-31
593 503 ARTIO INTERNATIONAL EQ FD 3# 1529		2010-07-23	2012-05-31
215 CREDIT SUISSE COMM RET ST-I #2156		2011-08-26	2012-08-08
212 DODGE & COX INT'L STOCK FD # 1048		2007-08-02	2012-08-08
29 DODGE & COX INT'L STOCK FD # 1048		2007-08-02	2012-11-19
1373 284 DODGE & COX INCOME FD COM		2011-08-26	2012-05-31
757 716 DODGE & COX INCOME FD COM		2011-05-25	2012-05-31
1071 552 DODGE & COX INCOME FD COM		2012-08-10	2012-11-19
1102 448 DODGE & COX INCOME FD COM		2011-08-26	2012-11-19
171 FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID CAP VALUE FUND		2010-12-17	2012-05-31
24 FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID CAP VALUE FUND		2010-12-17	2012-08-08
1650 166 GOLDEN LARGE CAP CORE FUND-I		2009-02-27	2012-05-31
766 302 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL SHARES		2009-02-17	2012-05-31
634 326 GOLDMAN SACHS LARGE CAP VALUE FUND INSTITUTIONAL SHARES		2009-02-27	2012-05-31
130 HARBOR FD CAP APPRECIATION		2011-05-25	2012-05-31
9 HARBOR FD CAP APPRECIATION		2011-05-25	2012-08-08
922 HUSSMAN STRATEGIC GROWTH FD		2012-06-04	2012-08-08
77 KEELEY SMALL CAP VAL FD CLI #2251		2010-12-17	2012-05-31
32 KEELEY SMALL CAP VAL FD CLI #2251		2010-12-17	2012-08-08
470 LAUDUS MONDRIAN INTL FI-INST #2940		2012-06-04	2012-08-08
255 MFS VALUE FUND-CLASS I #893		2011-05-25	2012-05-31
61 MFS VALUE FUND-CLASS I #893		2011-05-25	2012-08-08
700 049 MAINSTAY EP US EQ YLD-IS #1204		2012-06-04	2012-08-08
182 MERGER FD SH BEN INT		2012-06-04	2012-08-08
1667 505 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2011-05-25	2012-05-31
980 495 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2011-08-26	2012-05-31
354 075 PIMCO FOREIGN BOND FUND-INST		2012-06-04	2012-08-08
168 925 PIMCO FOREIGN BOND FUND-INST		2011-02-04	2012-08-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1740 085 PIMCO COMMODITY REAL RET STRAT-I#45		2009-02-27	2012-05-31
10 RIDGEWORTH SEIX HY BD-I #5855		2012-06-04	2012-08-08
315 RIDGEWORTH SEIX HY BD-I #5855		2011-08-26	2012-11-19
391 996 ROWE T PRICE SHORT TERM BD FD INC		2011-08-29	2012-08-08
4163 004 ROWE T PRICE SHORT TERM BD FD INC		2011-05-25	2012-08-08
1902 ROWE T PRICE SHORT TERM BD FD INC		2011-08-29	2012-11-19
49 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-05-23	2012-08-08
32 TCW GALILEO FDS INC SMALL CAP GROWTH FD		2010-12-17	2012-05-31
8 TCW GALILEO FDS INC SMALL CAP GROWTH FD		2010-12-17	2012-08-08
296 TCW GALILEO FDS INC SMALL CAP GROWTH FD		2010-12-17	2012-11-19
324 926 TCW GALILEO FDS INC SMALL CAP GROWTH FD		2010-12-17	2012-12-19
57 VANGUARD REIT VIPER		2010-12-17	2012-05-31
12 VANGUARD REIT VIPER		2010-12-17	2012-08-08
1001 3 WELLS FARGO ADV INTL BOND-IS #4705		2011-02-04	2012-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,232		5,565	667
982		910	72
12,265		10,938	1,327
5,650		5,552	98
1,785		2,017	-232
6,672		10,104	-3,432
949		1,382	-433
18,773		18,402	371
10,358		10,133	225
14,927		14,777	150
15,357		13,940	1,417
4,371		4,020	351
649		564	85
17,970		12,146	5,824
18,499		11,183	7,316
7,162		5,545	1,617
5,235		5,062	173
374		350	24
10,262		11,036	-774
1,854		1,919	-65
827		797	30
5,579		5,532	47
5,944		6,168	-224
1,526		1,476	50
9,367		8,548	819
2,892		2,846	46
18,809		18,264	545
11,060		10,756	304
3,913		3,787	126
1,867		1,758	109

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,736		10,172	564
98		95	3
3,125		2,952	173
1,901		1,901	
20,191		20,232	-41
9,225		9,225	
1,899		1,943	-44
823		931	-108
214		233	-19
7,566		8,614	-1,048
8,718		9,455	-737
3,558		3,044	514
790		631	159
11,285		10,927	358

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			667
			72
			1,327
			98
			-232
			-3,432
			-433
			371
			225
			150
			1,417
			351
			85
			5,824
			7,316
			1,617
			173
			24
			-774
			-65
			30
			47
			-224
			50
			819
			46
			545
			304
			126
			109

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			564
			3
			173
			-41
			-44
			-108
			-19
			-1,048
			-737
			514
			159
			358

TY 2012 Accounting Fees Schedule

Name: SIMPSON SCHOLARS TUA

EIN: 54-6251486

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	2,000			2,000

**TY 2012 Investments Corporate
Bonds Schedule****Name:** SIMPSON SCHOLARS TUA**EIN:** 54-6251486

Name of Bond	End of Year Book Value	End of Year Fair Market Value
04315J209 ARTIO TOTAL RTN BD		
256210105 DODGE & COX INC		
261980494 DREYFUS EMERGING MKT		
4812C0803 JPMORGAN HIGH YIELD		
693390700 PIMCO TOTAL RTN		
922031869 VANGUARD INFLATION		
94985D582 WELLS FARGO ADVTG		
693391559 PIMCO EMERGING MKT		
693390882 PIMCO FOREIGN BD		
34984T881 GOLDEN LARGE CAP		
38142Y401 GOLDMAN SACHS GRWTH		
38142Y773 GOLDMAN SACHS LARGE		
339128100 JP MORGAN MID CAP		
487300808 KEELEY SMALL CAP		
784924425 SSGA EMERGING MKT		
87234N849 TCW SMALL CAP GRWTH		
949915565 WELLS FARGO ADVTG		
94984B181 WELLS FARGO ADVTG		
04315J837 ARTIO INTERNATIONAL		
256206103 DODGE & COX INTERNAT		
922042858 VANGUARD EMERGING MK		
76628T645 RIDGEWORTH SEIX HY B		
77957P105 T ROWE PRICE SHORT T		

TY 2012 Investments Corporate Stock Schedule

Name: SIMPSON SCHOLARS TUA

EIN: 54-6251486

Name of Stock	End of Year Book Value	End of Year Fair Market Value
44980Q518 ING INTERNATIONAL RE		
722005667 PIMCO COMMODITY RTN		
922908553 VANGUARD REIT VIPER	19,738	24,346
04314H204 ARTISAN INTERNATIONA	26,530	31,893
04315J837 ARTIO INTERNATIONAL		
22544R305 CREDIT SUISSE COMM R	32,516	32,128
256206103 DODGE & COX INT'L ST	24,914	31,811
339128100 JP MORGAN MID CAP VA	12,978	15,450
34984T881 GOLDEN LARGE CAP COR		
38142Y401 GOLDMAN SACHS GRTH O		
38142Y773 GOLDMAN SACHS L/C VA		
411511504 HARBOR CAPITAL APRCT	35,512	40,260
464287200 ISHARES CORE S & P 5	20,477	23,475
487300808 KEELEY SMALL CAP VAL	16,024	18,525
552983694 MFS VALUE FUND-CLASS	28,139	30,691
683974505 OPPENHEIMER DEVELOPI	20,967	21,427
78463X863 SPDR DJ WILSHIRE INT	22,138	24,479
87234N849 TCW SMALL CAP GROWTH		
922042858 VANGUARD MSCI EMERGI	21,886	21,419
04314H600 ARTISAN MID CAP FUND	17,018	18,257
25264S833 DIAMOND HILL LONG-SH	15,714	17,023
367829884 GATEWAY FUND - Y #19	16,453	16,273
448108100 HUSSMAN STRATEGIC GR	14,121	12,635
464287648 ISHARES RUSSELL 2000	16,556	17,060
589509108 MERGER FD SH BEN INT	9,730	9,848

TY 2012 Investments - Other Schedule

Name: SIMPSON SCHOLARS TUA

EIN: 54-6251486

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
256210105 DODGE & COX INCOME F	AT COST	29,221	32,606
261980494 DREYFUS EMG MKT DEBT	AT COST	31,646	33,614
262028855 DRIEHAUS ACTIVE INCO	AT COST	9,862	10,108
51855Q655 LAUDUS MONDRIAN INTL	AT COST	14,588	14,353
693390700 PIMCO TOTAL RET FD-I	AT COST	97,365	99,702
693390882 PIMCO FOREIGN BD FD	AT COST	13,528	14,414
76628T645 RIDGEWORTH SEIX HY B	AT COST	31,006	33,596
77957P105 T ROWE PRICE SHORT T	AT COST	5,222	5,244

TY 2012 Legal Fees Schedule

Name: SIMPSON SCHOLARS TUA

EIN: 54-6251486

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NON-ALLOCABLE LEGAL FEES	2,100			2,100

TY 2012 Other Decreases Schedule**Name:** SIMPSON SCHOLARS TUA**EIN:** 54-6251486

Description	Amount
MUTUAL FUND TIMING DIFFERENCE	1,709
2011 RETURN OF CAPITAL	295

TY 2012 Other Increases Schedule

Name: SIMPSON SCHOLARS TUA

EIN: 54-6251486

Description	Amount
FEDERAL TAX REFUND	450
RECOVERY OF GRANT PAID	1,000

TY 2012 Taxes Schedule

Name: SIMPSON SCHOLARS TUA

EIN: 54-6251486

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	123	123		0
FOREIGN TAXES ON NONQUALIFIED	53	53		0